



MOASBO Business Meeting Minutes

May 4, 2018

Tan-Tar-A Resort

- I. Pres. Pam Frazier called the meeting to order.
- II. A motion was passed to approve the meeting agenda.
- III. A motion was passed to approve the May 2017 meeting minutes.
- IV. Jim Cummins presented the Treasurer's report. A motion was passed to approve the report.

MoASBO Treasurer's Report May 4, 2018

Data included through March 31, 2018

2017/18 Current Budget

Budgeted Revenue	\$ 489,242
Budgeted Expenditures	\$ 410,710
Budgeted Net Income	\$ 78,532

Total Assets	July 1, 2018	\$ 291,809
--------------	--------------	------------

Total Assets	March 31, 2018	\$ 472,711
--------------	----------------	------------

V. Committee reports

Cindy Reilmann presented proposed changes to the Constitution and By-Laws. A motion was passed to approve the recommended changes:

- Revisions regarding the time line for the Board to review director nominations and applications.
- Elimination of business associates as board members. Business members can serve on the business advisory committee to provide feedback and input to the Board.

Cindy Reilmann presented recommendations from the Nominating Committee. A motion was passed to approved the recommendation for these people serve as Board of Directors for a two-year term:

- Jim Cummins, Superintendent, Seneca
- Cindy Sullivant, CFO, Liberty



MOASBO Business Meeting Minutes

May 4, 2018

Tan-Tar-A Resort

Denise Pierce presented findings from the Financial Review. A motion was passed to approve the report.

The Finance Committee has reviewed MoASBO's finances and processes. All information necessary for reviewing the financial transactions was made available either ahead of our meeting or upon request. The committee members divided up the work and members made suggestions based on the area(s) they reviewed. MoASBO staff provided explanations for all items questioned or identified as needing further review. Documentation has been retained by the committee chair to facilitate future years' work.

- VI. Pres. Pam Frazier extended appreciation to the following Board members for their service:
Sharon Sander
Lorenzo Boyd
Cindy Reilmann

- VII. Ed Chabal, ASBOI Board Director, administered the Oath of Office for members of the MoASBO Board of Directors

- VIII. Kim Cranston presented her Executive Director report.

- IX. Clint Johnston, incoming MoASBO president, presented comments.

- X. A motion to adjourn the meeting was approved.