

Form A

RESOLUTION OF SCHOOL BOARD AUTHORIZING LOAN

RESOLVED that we, the members of the School Board of the School District of **Glendale - River Hills**, Wisconsin, duly assembled in meeting according to law this 19 day of April, 2024 approve and authorize that application be made by the President and Clerk of the School Board to the Board of Commissioners of Public Lands for a State Trust Fund loan in the amount of **Six Million And 00/100 Dollars (\$6,000,000.00)** for the purpose of **financing operations**. The loan is to be repaid within **10** years from the 15th day of March preceding the date the loan is made. The loan is payable in annual installments with interest at the rate of **6.00** percent per annum, from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

BE IT FURTHER RESOLVED that there is levied on all the taxable property within the School District of **Glendale - River Hills** a direct, irrepealable annual tax sufficient in amount to pay the principal and interest on the loan as they become due.

BE IT FURTHER RESOLVED that we, the members of the School Board of the School District of **Glendale - River Hills**, Wisconsin, **do not** intend to use our exemption authority within the purview of Section 67.12(12)(e)2g, Wisconsin Statutes, for the application of this loan.

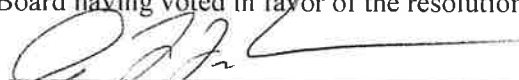
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The question being upon the adoption of the foregoing resolution, a vote was taken by ayes and noes, which resulted as follows:

President	<u>Danielle Bailey</u>	voted	<u>Excused</u>
Treasurer	<u>Ben Wynn</u>	voted	<u>Aye</u>
Clerk	<u>Andrew Franklin</u>	voted	<u>Aye</u>
Board Member	<u>Carla Pennington-Cross</u>	voted	<u>Aye</u>
Board Member	<u>Karn Cronwell</u>	voted	<u>Excused</u>
Board Member	_____	voted	_____
Board Member	_____	voted	_____
Board Member	_____	voted	_____
Board Member	_____	voted	_____
Board Member	_____	voted	_____
Board Member	_____	voted	_____

A majority of the members of the School Board having voted in favor of the resolution, it was adopted.


School District Clerk (signature)

Andrew L. Franklin
School District Clerk (print or type name)

School District of **Glendale - River Hills**

This 19th day of April, 2024.

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Form B

NOTICE OF RESOLUTION OF SCHOOL BOARD AUTHORIZING LOAN

Notice is hereby given to the qualified voters of the School District of **Glendale - River Hills**, in the County(ies) of **Milwaukee**, Wisconsin, that the following resolution was adopted by the School District Board at a regular meeting of the board on the 19 day of April, 2024.

WHEREAS, by the provisions of Sections 24.66 (3) and 67.12 (12), Wisconsin Statutes, school districts in Wisconsin are authorized to borrow money.

NOW, THEREFORE, be it resolved that the School District of **Glendale - River Hills**, in the County(ies) of **Milwaukee**, Wisconsin, incur indebtedness of **Six Million And 00/100 Dollars (\$6,000,000.00)** from the Trust Funds of the State of Wisconsin for the purpose of **financing operations**. The loan is to be repaid within **10** years in annual installments with interest at the rate of **6.00** percent per annum, payable annually as provided by law. A tax shall be levied on all the taxable property in the District to make payments of principal and interest as they become due.

The resolution may be inspected at the office of the administrator during regular business hours:

9:00 a.m. to 3:00 p.m.



School District Clerk (Signature)

Andrew L. Franklin

School District Clerk (Print or Type Name)

This 19th day of April, 20 24.

1. The notice is to be published as a Class 1 notice within ten days of the date hereof in accordance with the provision of Section 67.12(12)(e)2, Wisconsin Statutes.

*****Attach copy of Affidavit of Publication to this document.*****

2. If there is no newspaper published in the district, the notice should be posted in at least three public places likely to give notice to the persons affected according to the provisions of Section 985.02(2), Wisconsin Statutes.
3. It is recommended that posting the above notice be made in addition to publication.

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