



Department of Education
 Division of School Finance
 1500 Highway 36 West
 Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
 BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Renville County West District Number: 2890

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 71,089	\$ 1,071,163	\$ 1,031,379	\$ 110,873	\$ 1,082,541	\$ 1,036,104	\$ 157,310
General Fund/Other	\$ 3,065,223	\$ 6,225,279	\$ 6,075,713	\$ 3,214,789	\$ 5,962,733	\$ 6,570,889	\$ 2,606,633
Food Service Fund	\$ 31,473	\$ 326,765	\$ 310,217	\$ 48,021	\$ 302,750	\$ 311,493	\$ 39,278
Community Service Fund	\$ 1,438	\$ 145,868	\$ 123,334	\$ 23,972	\$ 180,817	\$ 173,293	\$ 31,496
Building Construction Fund	\$ 1,191,212	\$ 7,670	\$ 787,309	\$ 411,573	\$ -	\$ 404,440	\$ 7,133
Debt Service Fund	\$ 314,614	\$ 469,572	\$ 675,598	\$ 108,588	\$ 710,999	\$ 672,398	\$ 147,189
Trust Fund	\$ 44,225	\$ 249	\$ 500	\$ 43,974	\$ 200	\$ 500	\$ 43,674
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 4,719,274	\$ 8,246,566	\$ 9,004,050	\$ 3,961,790	\$ 8,240,040	\$ 9,169,117	\$ 3,032,713
LONG-TERM DEBT	\$ -	CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81					
Outstanding July 1, 2016	\$ 10,270,000	AMOUNT OF GENERAL FUND DEFICIT,				\$ -	
Plus: New Issues	\$ -	IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017					
Less: Redemmed Issues	\$ 410,000	COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017					
Outstanding June 30, 2017	\$ 9,860,000	TOTAL OPERATING EXPENDITURES				\$ 7,278,359.00	
SHORT-TERM DEBT		FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				513.84	
Certificates of Indebtedness	\$ -	FY 2017 OPERATING COST PER ADM				\$ 14,164.64	
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)