



# BCSD

Berea City School District

**EXCELLENCE • INTEGRITY • PURPOSE**

Serving Berea, Brook Park and Middleburg Heights

# Fiscal Year

## July 1, 2022-June 30, 2023

### Budget Document

Berea, Cuyahoga County, Ohio  
390 Fair Street, Berea, Ohio 44017  
[www.berea.k12.oh.us](http://www.berea.k12.oh.us)

Tracy Wheeler, Superintendent  
Jill A. Rowe, Treasurer/CFO





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ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

This Meritorious Budget Award is presented to

## BEREA CITY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2021–2022.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'William A. Sutter'. The signature is written in a cursive style.

**William A. Sutter**  
President

A handwritten signature in black ink, reading 'David J. Lewis'. The signature is written in a cursive style.

**David J. Lewis**  
Executive Director

# Executive Summary



Luke Spence  
Grade 4

September 19, 2022

Dear Board of Education Members:

We are pleased to present to the Berea City School District Board of Education the fiscal year 2022/23 (FY 2022/23) budget. This is the eighth year that the district has set a goal of producing the annual budget document in a format that meets the requirements of the Association of School Business Officials International [ASBO] Meritorious Budget Award Program. The Meritorious Budget Award Program is the highest standard for school districts to attain when formulating their budget presentation and financial plan.

In addition, the FY 2022/23 budget was developed in accordance with the requirements established by the Ohio Revised Code and board of education Policy and Procedures.

The Berea City School District's leadership team formulated this detailed budget with input from the board of education, department administrators, building principals and staff members. The FY 2022/23 permanent appropriations contained within this budget were formally approved by the board of education at the September 19, 2022 Regular Board Meeting.

The following budget planning calendar represents the district timeline to develop the FY 2022/23 budget:

**On or before January 15**

Tax Budget for July 1 of the following fiscal year is approved by the board of education.

**On or before January 20**

The board-adopted budget is filed with the County Budget Commission for review and approval.

**February prior to fiscal year**

Allocations for each building and department are submitted to the administrators to allocate among their funds based on department/building budget planning meetings.

**On or before April 15**

Building and department administrators submit proposed building/department budgets to the treasurer and superintendent.

**On or Before May 30**

Board of education adopted an updated five-year general operating fund forecast for the fiscal year that started the previous July.

**On or before July 1**

Temporary appropriations are approved by the board of education to remain in effect until no later than October 1.

**On or before September 30**

The board of education approves the permanent appropriations (annual budget) for the fiscal year that started July 1.

**On or before November 30**

The Board of Education adopts a five-year general operating fund forecast for the fiscal year that started July 1.

<b>SCHOOL DISTRICT DEMOGRAPHICS</b>				
	2020 Population Estimates	% of Total Population	Registered Voters	% of Total Registered Voters
Brook Park	18,595	34.99%	12,096	34.28%
Middleburg Heights	16,004	30.11%	10,752	30.47%
Berea	18,545	34.90%	12,441	35.25%
<b>Total Population</b>	<b>53,144</b>		<b>35,289</b>	

2021-2022 Student Demographics	Economically Disadvantaged	Gifted	Special Education Disability	4 Year Graduation Rate	District vs. State Demographic Data	2020 Median Gross Income	Percentage Change in Federal Adjusted Gross Income	5 Year Average Change in Enrollment	5 Year Average Change in Property Value
<b>Percent of Total Enrollment</b>	25.67%	15.79%	17.88%	87.10%	<b>District</b>	\$38,633	0.20%	-2.99%	5.00%
<b>Students</b>	1,335	821	930		<b>State</b>	\$38,158	1.20%	0.50%	4.00%

## Fiscal Year Budget Approach

Due to continued declining enrollment, the district has consistently reduced general fund expenses over the past years to try and make up for lost revenue. The majority of lost revenue is due to reductions in state reimbursements. For calendar year 2022 (CY 2022), due to the Cuyahoga County Triennial update, the District shows increases in the total property valuations. The District also received approximately \$14 million in federal stimulus money, due to COVID 19. The General Fund Budget was offset in FY 2021/22 by \$1.8 million, in FY 2022/23 by \$1.9 million, and in FY 2023/24 by \$1.1 million. The District is consistent with the prior year budget practices, the district approached the budget process with a goal to continue to maintain a cash balance in the General Fund that is equal to 10% of our budget and develop a financial spending plan that does not cause the district to deficit spending in the General Fund. The reductions in state reimbursements, and the offset of the federal stimulus money will allow the district to maintain a projected cash balance of 10% for the next three fiscal years. Deficit spending is projected to occur in FY 2023/24.

## Summary of Revenue/Expenditures for All Funds

The following revenue and expenditure projections are included in the FY 2022/23 budget:

### General Fund

"Is the operating fund of the district and is used to account for all financial transactions except for those required to be accounted for in another fund."\*

### Special Revenue Funds

"Are used to account for the proceeds of specific revenue sources (other than those for major capital projects) that are legally restricted to disbursements for specified purposes "\*\*

### Bond Retirement Funds

"Are used to account for the accumulation of resources for, and the payment of, general long-term and short-term debt principal and interest."\*

### Capital Improvement Funds

"Are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed in proprietary funds)."\*

### Proprietary Funds

Includes both Enterprise Funds, funds that account for any activity for which a fee is charged to external users for goods and services,\* and Internal Service Funds, funds used to account for the financing of goods and services provided by one department or agency to other departments or agencies.\*

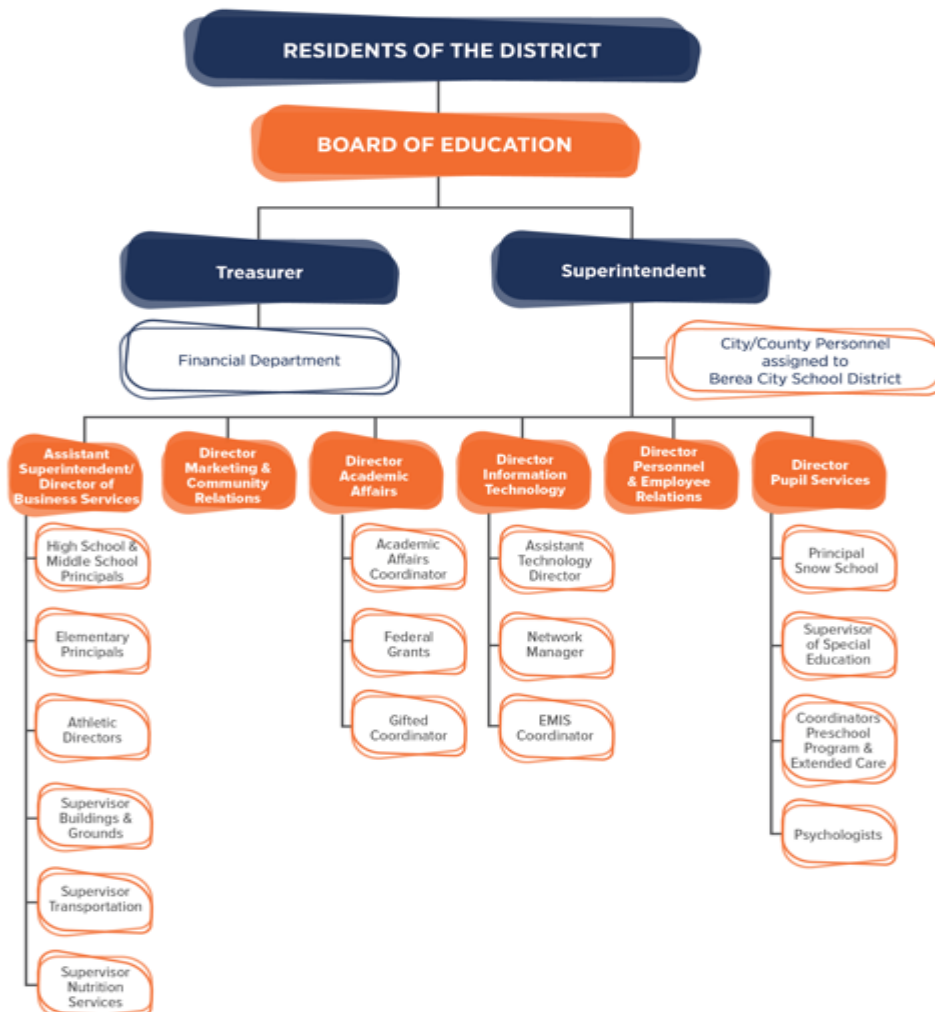
## Organization

The BCSD Board of Education is governed by five elected school board members. Each board member is elected to a four-year term.

The Superintendent is appointed by the Board of Education to oversee the educational and business operations of the school district. The Treasurer/CFO is appointed by the Board of Education to oversee the financial operations of the school district.

There are seven administrative departmental directors, including the assistant superintendent and five building principals that report directly to the superintendent. Certified and classified staff members report to and work closely with the administrative staff in their respective building/ department.

The Berea City School District primarily serves the cities of Berea, Brook Park and Middleburg Heights. In addition, the district's boundaries also encompass small portions of Olmsted Falls, Fairview Park, and the City of Cleveland. The Berea City School District spans 21 square miles and has a total population of approximately 53,144 with 23,813 housing units. The district provides education to 5,200 in FY 2021/22 students in grades kindergarten through the twelfth grade. Educational services for these grade levels are provided at seven different buildings.





# Board of Education



**Ana Chapman, President**

Began Service: January 1, 2014

Current Term Expires:  
December 31, 2025



**Cori Farris, Vice President**

Began Service: January 1, 2016

Current Term Expires:  
December 31, 2023



**Heather Zirke**

Began Service: January 1, 2022

Current Term Expires:  
December 31, 2025



**Rick Mack**

Began Service: Appt. March 7, 2022

Current Term Expires:  
December 31, 2023



**Neal Postel**

Began Service: January 1, 2012

Current Term Expires:  
December 31, 2023



**Tracy Wheeler, Superintendent**



**Jill Rowe, Treasurer**

## our Motto

"A COMMUNITY of EXCELLENCE, INTEGRITY, and PURPOSE

## our Vision

"The Berea City School District is a diverse community dedicated to inspiring lives of character, learning, leadership, and service."

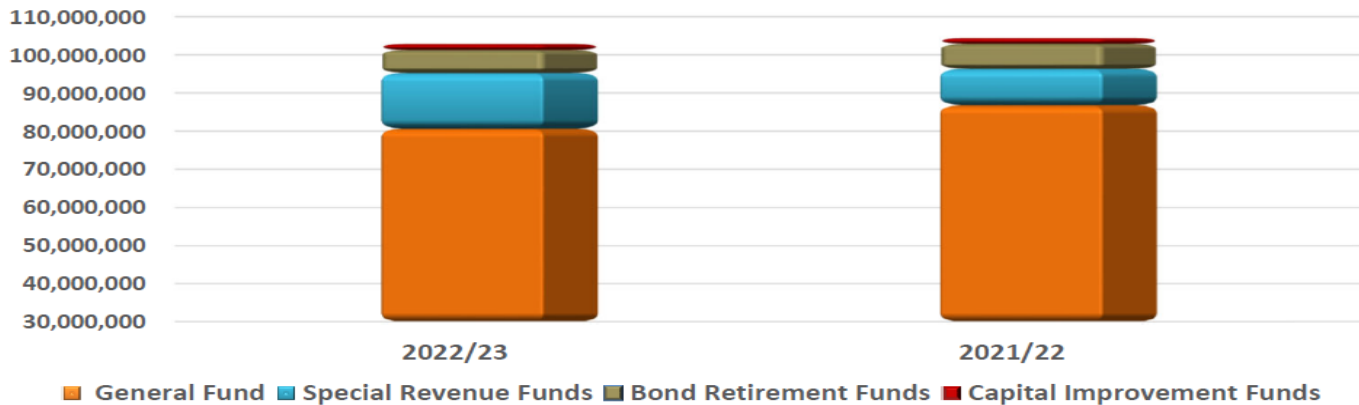
## our 2022-2023 Goals

- **Student Success**  
Every Titan graduates with a meaningful experience that strengthens and develops their passions and prepares them to become contributing citizens prepared for employment, enrollment, enlistment, or entrepreneurship.
- **Instructional Goals**
  - Streamline goals, objectives, action steps at the building level and align them at the district, school, and classroom level.
  - Strengthen TBTs and the BLT in every building by developing a deeper understanding regarding the interpretation and use of student evidence. This includes an understanding of what evidence is available, what evidence is important and how to use the evidence through formative instructional practices.
  - Strategize and focus on highly effective instructional strategies and provide systemic professional development to implement these strategies at a building and classroom level.
- **The Total Titan**  
Commitment to developing the unique needs of every Titan, which is foundational to a child's intellectual and social development, necessary to Student Success.
- **Finance and Facilities**  
Commitment to a sustainable and transparent financial plan that will align our resources and facilities to our district goals and provide a framework for Student Success.
- **Family and Community Engagement**  
Create a culture of collaboration and effective communication in order to engage a network of family and community stakeholders as partners in Student Success.



# REVENUE

## TOTAL REVENUE PROJECTIONS FOR ALL GOVERNMENTAL FUNDS



## ALL GOVERNMENTAL FUNDS BY SOURCE CURRENT YEAR TO PRIOR YEAR COMPARISON

GOVERNMENTAL FUNDS	2022/23 Budget	2021/22 Actual	Increase / (Decrease) in Value from PY	% Change in value from PY
General Fund	80,663,227	86,833,889	(6,170,662)	-7%
Special Revenue Funds	14,725,605	9,664,055	5,061,551	52%
Bond Retirement Funds	6,048,857	6,592,035	(543,178)	-8%
Capital Improvement Funds	1,518,074	1,459,019	59,054	4%
<b>Total Revenue</b>	<b>102,955,763</b>	<b>104,548,998</b>	<b>(1,593,235)</b>	<b>-2%</b>

*\*Amounts include Advances/Transfers into various funds.*

## FY 2022/23 Budget Items in comparison to FY 2021/22 Actual Revenue:

### General Fund

#### Local Sources

**Taxes** - The revenue projections for FY 2022/23 include a decrease in real estate taxes from the previous fiscal year. The District received increased delinquency collections in FY 2021/22 due to a large commercial property sale and taxes being collected. The District also saw an increase in the collection split, where more taxes were paid in the first half of calendar year 2022 (CY 2022). Projections for real estate taxes have been adjusted to reflect a more accurate collection split. Also attributing to the increase in FY 2021/22, Cuyahoga County was subject to the Triennial update process, which is a computer/analytical update on property values. The District's total valuation increased 14.3%. The District is also experiencing the continued phase out of the Tangible Personal Property (TPP) tax reimbursement from the State of Ohio. The decrease in TPP tax reimbursement will end in FY 2022/23.

#### State Sources

**State Funding Formula** - Due to COVID 19 and a State shutdown in March of 2020, which impacted the State revenue collections, the State of Ohio reduced revenue to school districts in May of 2020 and June of 2020 of approximately \$1.3 million dollars. The reduction in state funds of \$1.3 million was also implemented in FY 2020/21. During FY 2020/21 the district received about half of the \$1.3 million in back due to an economic turn around.

The annual Tangible Personal Property (TPP) reimbursement from the State of Ohio will be reduced from the FY 2020/21 level of \$1,431,364 to \$609,429 in FY 2022/23. This reimbursement will be eliminated in FY 2022/23.

FY 2021/22 H.B. 110 was passed. This marked a historic time for school districts, as a new funding model was introduced and passed. Ohio House Bill (HB) 110 made significant changes to school funding. It changes how students are counted toward a district's enrollment, which, in turn, impacts school funding. It also creates a base cost model that largely relies on statewide employee compensation data and staff-to-student ratios to calculate base cost per pupil amounts for each district that are then used to establish state funding. The current average base cost amount of \$6,020 per pupil will increase to approximately \$7,200 per pupil. This increase translates to a 4% increase for FY 2021/22 compared to FY 2020/21 and a 6% increase for FY 2022/23, or about \$2 billion in additional state spending. Funding will be phased in and could change for FY 2024 and beyond.

The new funding model is assumed through-out this budget document, including a phase in model in FY 2023/24 and beyond.

#### Enrolled ADM

HB 110 fundamentally changes how students are counted and how a district's ADM is calculated. Currently, districts use "formula ADM," which counts students in the district in which they reside even if they attend a non-public school under a state scholarship program (e.g., Educational Choice Scholarship Program, Autism Scholarship Program, etc.), another public school district via open enrollment, a community or STEM school or a joint vocational school. HB 110 replaces "formula ADM" with "enrolled ADM," which counts students in the district in which they are educated. "Enrolled ADM" excludes students participating in a community school, STEM school or in a state scholarship program from the school district's calculation.

#### Base Cost Model

HB 110 replaces the "uniform per pupil formula amount" with a "variable per pupil base cost" to be computed for each school district. Each district's "variable per pupil base cost" is made up of the following components: (1) teacher base cost; (2) student support base cost; (3) district leadership and accountability base cost; (4) building leadership and operations base cost; and (5) athletic/co-curricular activities base cost. These components are calculated using various inputs, such as statewide average staff and teacher salary data, district-paid insurance costs, district spending data, and certain pupil-to-staff ratios. The average salaries and costs for the base cost computations are calculated using data from FY 2017/18.

A district's base cost enrolled ADM is used for those factors of the base cost computation that are paid on a per pupil basis. A unique "base cost per pupil amount" is established that is equal to the district's base cost divided by the district's base cost enrolled ADM. The "statewide average base cost per pupil" for FY 2021/22 and FY 2022/23 is the sum of the aggregate base cost calculated for all school districts for FY 2021/22, divided by the sum of the base cost enrolled ADMs of all school districts in the state for FY 2021/22.

### State Share Index Replaced by Per Pupil Local Capacity Amount

The current "state share index" formula used to equalize payments based upon a district's capacity to raise local revenues is replaced with a district-specific "per pupil local capacity amount." A "per pupil local capacity amount" is based on three factors: 1) a district's base cost enrolled ADM; 2) property valuation; and 3) income.

The statewide average per pupil local capacity amount is estimated to be \$4,121 in FY 2021/22 and \$4,457 in FY 2022/23.

### **Funding for Community Schools, STEM Schools and State Scholarship Programs**

HB 110 fundamentally alters how community schools, STEM schools and state scholarship programs (i.e., Autism Scholarship Program and Jon Peterson Special Needs Scholarship Program) are funded. Important changes include:

- Students attending community schools, STEM schools or other schools through state scholarship programs will no longer be included as enrolled in their school district for Average Daily Membership (ADM) calculations.
- Community school, STEM school and state scholarship program payments will no longer be deducted from school districts' core foundation aid. However, school districts will no longer receive state funding for students enrolled in community schools, STEM schools or enrolled with scholarship providers.
- Payments for these students will be made directly to private schools by way of a "funding unit" to be implemented by the Ohio Department of Education.

## **Special Revenue Funds**

### **Federal Sources**

**Federal Grants** - The district will experience an increase in federal grant fund revenue during FY 2022/23 due to a carryover of prior year Title I (Fund 572) and Title VI-B (Fund 516) allocations. The district received four new federal grants due to the COVID 19 pandemic during FY 2020/21 and FY 2021/22. These four new federal grants are related to the federal CARES Act and are the Elementary and Secondary School Emergency Relief Fund (ESSER), Cares Federal Relief (CFR-URBAN SD) and the American Recovery Plan (ARP).

## **Bond Retirement Funds**

### **Local Sources**

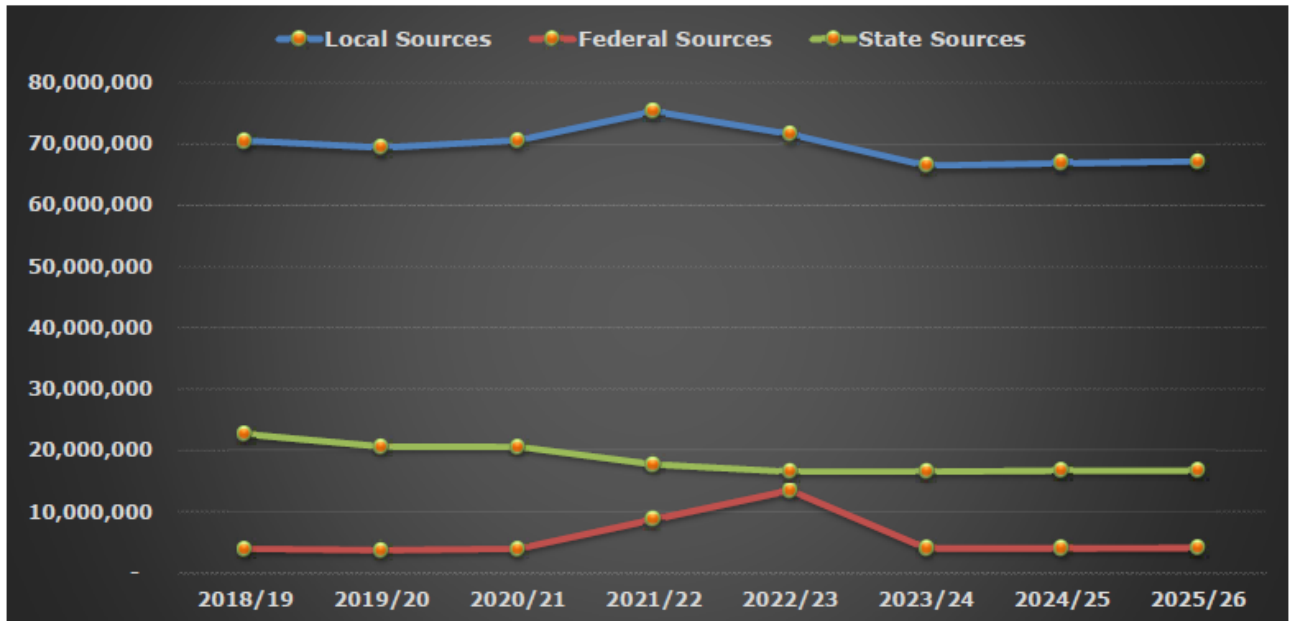
**Taxes** - With the passage of the \$112.5 million building construction bond in November of 2016, the district is receiving full collection years of tax revenue for the bond issue. The district refunded bonds in FY 2017/18, causing the revenue and expenditures to be increased for that fiscal year only.

## **Capital Improvement Funds**

### **Other Financing Sources**

**Proceeds from Sale of Debt** - As a result of the passage of the \$112.5 million building construction bond in November of 2016, the district issued debt in the spring of FY 2016/17 and received \$113,854,122 in proceeds. Most of the proceeds have been spent for the construction projects and investment accounts have been closed. Only small amounts for architectural services are owed.

**FY 2018/19 ACTUAL THROUGH PROJECTION OF FY 2025/26  
ALL GOVERNMENTAL FUNDS - REVENUE BY SOURCE**

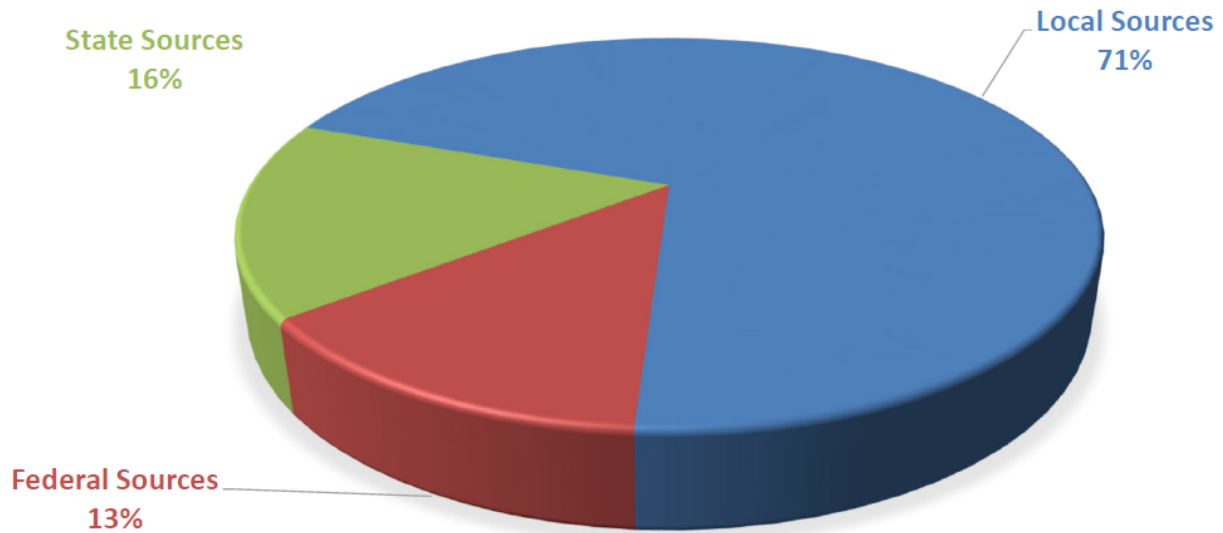


**FY 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
ALL GOVERNMENTAL FUNDS - REVENUE BY SOURCE**

Revenue	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
Local Sources	70,517,501	69,390,371	70,588,836	75,278,096	71,530,756	66,441,267	66,800,950	67,138,328
Federal Sources	3,976,042	3,749,539	3,972,450	8,779,659	13,488,537	4,034,500	4,054,045	4,073,635
State Sources	22,646,645	20,627,732	20,613,377	17,699,075	16,519,288	16,527,008	16,685,034	16,685,034
<b>Total Revenue</b>	<b>97,140,188</b>	<b>93,767,641</b>	<b>95,174,662</b>	<b>101,756,830</b>	<b>101,538,580</b>	<b>87,002,775</b>	<b>87,540,028</b>	<b>87,896,997</b>

\*Amounts do not include Advances/Transfers into various funds.

FY 2022/23 PROJECTED REVENUE  
ALL GOVERNMENTAL FUNDS - REVENUE BY SOURCE



## Governmental Revenue - Budget Forecast Assumptions

### Local Sources

**Real Estate Taxes** - Based on current economic indicators and residential home sale market trends, the district continues to see an increase in residential property values. The District received a 19.41% increase for CY 2022, which is the triennial update for Cuyahoga County. Commercial/Industrial property have increased over the past five years. Values increased 5.11% CY 2022, also due to the triennial update. The projected gross collection rate for the budgeted period is expected to remain at approximately 97%.

### State Sources

**State Funding Formula** -Due to COVID 19 and a State shutdown in March of 2020, which impacted the State revenue collections, the State of Ohio reduced revenue to school districts in May of 2020 and June of 2020 of approximately \$1.3 million dollars. The reduction in state funds of \$1.3 million was also implemented in FY 2020/21. During FY 2020/21 the district received about half of the \$1.3 million in back due to an economic turn around.

The annual Tangible Personal Property (TPP) reimbursement from the State of Ohio will be reduced from the FY 2020/21 level of \$1,431,364 to \$609,429 in FY 2022/23. This reimbursement will be eliminated in FY 2022/23.

FY 2021/22 H.B. 110 was passed. Ohio House Bill (HB) 110 makes significant changes to school funding. It changes how students are counted toward a district's enrollment, which, in turn, impacts school funding. It also creates a base cost model that largely relies on statewide employee compensation data and staff-to-student ratios to calculate base cost per pupil amounts for each district that are then used to establish state funding. The current average base cost amount of \$6,020 per pupil will increase to approximately \$7,200 per pupil. This increase translates to a 4% increase for FY 2021/22 compared to FY 2020/21 and a 6% increase for FY 2022/23, or about \$2 billion in additional state spending. Funding will be phased in and could change for FY 2024 and beyond.

**TOTAL REVENUE PROJECTIONS FOR PROPRIETARY FUND**

<b>PROPRIETARY FUNDS</b>	<b>Budget 2022/23</b>	<b>Actual 2021/22</b>	<b>Increase / (Decrease) in Value from PY</b>	<b>% Change in Value from PY</b>
Enterprise Funds	3,025,564	4,763,610	(1,738,047)	-36%
Internal Service	16,218,134	14,836,989	1,381,145	9%
<b>Total Revenue</b>	<b>19,243,698</b>	<b>19,600,599</b>	<b>(356,901)</b>	<b>-2%</b>

*\*Amounts do not include Advances/Transfers into various funds.*

**FY 2022/23 Proprietary Budget Items in Comparison to FY 2021/2022 Actual Revenue:**

Due to increases in monthly premium costs for the district’s self-insured health insurance plan in FY 2022/23, overall revenue to the internal service funds are expected to increase by 2%.

**TOTAL REVENUE PROJECTIONS FOR FIDUCIARY FUNDS**

<b>FIDUCIARY FUND TYPES</b>	<b>Budget 2022/23</b>	<b>Actual 2021/22</b>	<b>Increase / (Decrease) in Value from PY</b>	<b>% Change in Value from PY</b>
Private Purpose	150	59	91	0%
Agency Funds	76,158,550	55,409,492	20,749,058	37%
<b>Total Revenue</b>	<b>76,158,700</b>	<b>55,409,551</b>	<b>20,749,149</b>	<b>37%</b>

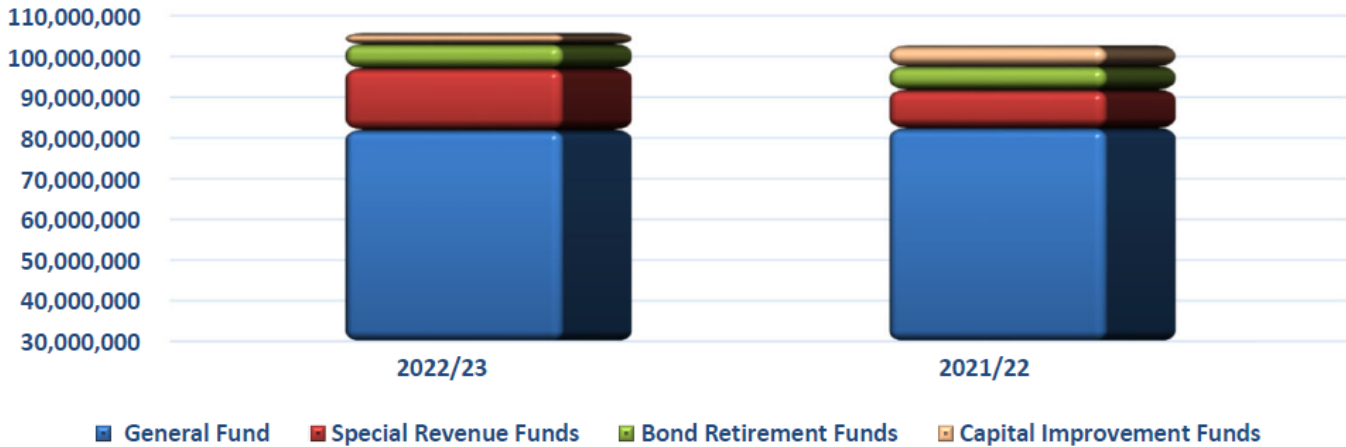
*\*Amounts do not include Advances/Transfers into various funds.*

**FY 2022/23 Fiduciary Budget Items in Comparison to FY 2021/22 Actual Revenue:**

Increase in base salaries for FY 2022/23 will result in retirement contributions increasing accordingly. The district uses an agency fund to account for employer and employee contributions to the State Teachers Retirement System and the School Employees Retirement System. In FY 2020/21, the district became the fiscal agent for the Great Lakes Regional Consortium of Governments (GLRCOG). The GLRCOG is the insurance consortium the district joined in FY 2019/20.

# EXPENDITURES

## TOTAL EXPENDITURE PROJECTIONS FOR ALL GOVERNMENTAL FUNDS



## TOTAL EXPENDITURE BUDGET FOR ALL GOVERNMENTAL FUNDS

ALL GOVERNMENTAL FUNDS	Budget 2022/23	Actual 2021/22	Increase / (Decrease) in Value from PY	% Change in value from PY
General Fund	82,052,849	82,456,538	(403,689)	0%
Special Revenue Funds	15,121,589	9,417,009	5,704,580	61%
Bond Retirement Funds	5,892,282	5,745,752	146,530	3%
Capital Improvement Funds	2,611,735	5,073,684	(2,461,949)	-49%
<b>Total Expenditures</b>	<b>105,678,455</b>	<b>102,692,983</b>	<b>2,985,472</b>	<b>3%</b>

\*Amounts include Advances/Transfers into various funds.

## **FY 2022/23 Budget Items in Comparison to FY 2021/22 Actual Expenditures:**

### **General Fund**

#### ***Salaries***

For FY 2022/23, the district has included cost savings in the personnel services projections due to retirement, resignations and reductions. In addition, the FY 2022/23 budget includes increases in salary expenses due to a base salary increase of 3% and salary schedule step increases.

#### ***Benefits***

For FY 2022/23, the district's healthcare premiums will increase 8% from the previous year. In addition, retirement and salary driven fringe benefits will increase in correlation to the scheduled base salary and step increases.

#### ***Contracted Services***

The district is anticipating continued increases in special education-tuition costs, special education scholarship costs and other tuition related costs. These costs continue to increase each year.

#### ***Capital Outlay***

For FY 2020/21, the district utilized their worker compensation reimbursement of approximately \$1 million dollars to do much needed improvements to Berea-MidPark Middle School and Big Creek Elementary. These improvements included new roofs, new parking lots and general improvements. This was a one time expenditure of money and capital outlay will be projected at lower levels moving forward. Inflationary increases are expected throughout the projection period.

### **Special Revenue Funds**

The district will experience an increase in federal grant fund revenue during FY 2022/23 due to a carryover of prior year Title I (Fund 572) and Title VI-B (Fund 516) allocations. The district received four new federal grants due to the COVID 19 pandemic during FY 2020/21 and FY 2021/22. These four new federal grants are related to the federal CARES Act and are the Elementary and Secondary School Emergency Relief Fund (ESSER), Cares Federal Relief (CFR-URBAN SD) and the American Recovery Plan (ARP).

### **Bond Retirement Funds**

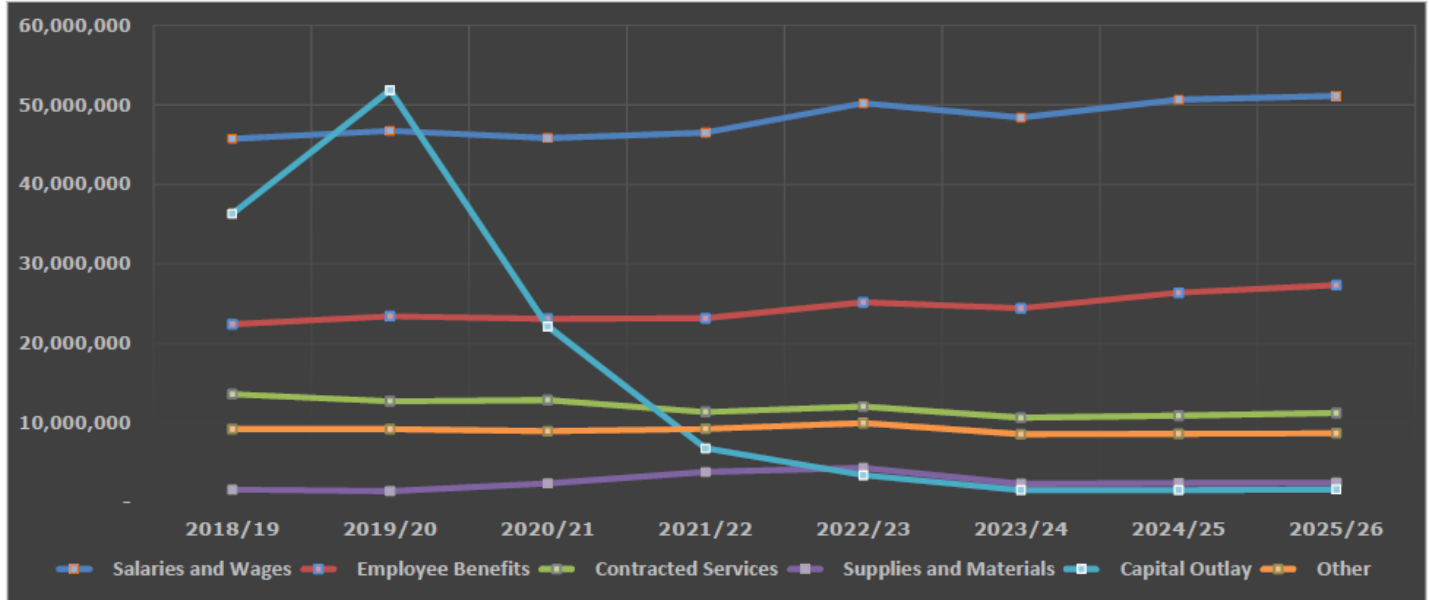
The district pays principal and interest payments for the \$112.5 million construction bond out of the Bond Retirement Fund. These debt payments began in FY 2018/19 and will remain for a period of 37 years.

### **Capital Improvements Funds**

The building renovation and construction projects started at the beginning of FY 2017/18. The majority of the funds associated with the \$112.5 million construction bond were allocated to the construction of a new elementary school and the construction of a new high school. The majority of the funds were encumbered FY 2018/19 and the payments will continue through FY 2021/22. The elementary school and the academic portion of the High School was completed in August of 2020 and the remainder of the High School (auditorium, gyms and music rooms) was completed in December of 2020.



**FY 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
ALL GOVERNMENTAL FUNDS EXPENDITURES BY OBJECT**



**FY 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
ALL GOVERNMENTAL FUNDS EXPENDITURES BY OBJECT**

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
Salaries and Wages	45,755,115	46,747,808	45,837,753	46,507,303	50,207,363	48,407,181	50,667,890	51,129,227
Employee Benefits	22,409,072	23,406,368	23,094,412	23,147,978	25,156,926	24,414,159	26,361,272	27,315,055
Contracted Services	13,605,866	12,717,738	12,854,557	11,365,622	12,055,177	10,643,960	10,912,879	11,225,420
Supplies and Materials	1,608,077	1,400,617	2,367,732	3,807,301	4,336,786	2,361,854	2,427,435	2,475,053
Capital Outlay	36,329,694	51,863,466	22,125,710	6,814,734	3,417,528	1,535,915	1,547,549	1,609,783
Other	9,213,074	9,204,154	8,957,747	9,237,598	9,973,790	8,570,314	8,626,586	8,689,520
<b>Total Expenditures</b>	<b>128,920,898</b>	<b>145,340,152</b>	<b>115,237,911</b>	<b>100,880,536</b>	<b>105,147,570</b>	<b>95,933,383</b>	<b>100,543,611</b>	<b>102,444,057</b>

\*Amounts do not include Advances/Transfers into various funds.

**FY 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26 ALL GOVERNMENTAL FUNDS  
EXPENDITURES BY FUNCTION**



**FY 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
ALL GOVERNMENTAL FUNDS  
EXPENDITURES BY FUNCTION**

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
Instruction	52,778,293	53,797,334	53,915,081	53,029,823	58,905,397	53,433,425	57,576,196	58,475,915
Support Services	29,602,424	31,127,106	30,699,693	32,837,048	34,025,048	32,903,256	33,345,753	34,214,014
Operation of Non-Instructional Services	522,722	329,022	302,896	392,135	426,607	297,000	297,090	297,580
Extracurricular Activities	1,671,808	1,286,113	1,166,241	1,335,197	1,858,617	1,598,463	1,581,670	1,615,946
Facilities Acquisition and Construction	37,007,821	51,176,041	21,624,075	5,760,133	1,912,316	600,000	600,000	650,000
Debt Service	7,337,831	7,624,536	7,529,926	7,526,199	8,019,585	7,101,239	7,142,902	7,190,602
<b>Total Expenditures</b>	<b>128,920,898</b>	<b>145,340,152</b>	<b>115,237,911</b>	<b>100,880,536</b>	<b>105,147,570</b>	<b>95,933,383</b>	<b>100,543,611</b>	<b>102,444,057</b>
Other financing uses	1,362,072	2,433,561	2,459,373	1,812,447	530,885	150,000	150,000	150,000
<b>Total Expenditures and Other financing uses</b>	<b>130,282,970</b>	<b>147,773,714</b>	<b>117,697,284</b>	<b>102,692,983</b>	<b>105,678,455</b>	<b>96,083,383</b>	<b>100,693,611</b>	<b>102,594,057</b>

\*Amounts do not include Advances/Transfers into various funds.

### Governmental Expenditures – Budget Forecast Assumptions

**Salaries** - A reconfiguration plan was implemented during the FY 2020/21 school year, based on decreases in student enrollment. The reconfiguration plan included reducing the overall number of buildings in the district. Additional increases in salary costs for the movement of applicable staff members on the salary schedule and base salary increases per the terms of the negotiated agreements are also included in projections for FY 2022/23 and subsequent years.

**Employee Benefits** - The District has projected an 8% increase in medical premiums for fiscal years subsequent to FY 2022/23. The District's projections for retirement benefits, Medicare, and workers' compensation expenses are based on the annual fluctuations in year-over-year salary expenses.

**Contracted Services** - The purchased services projections for FY 2022/23 through FY 2025/26 include annual increases in tuition related expenses of 3% annually, increases in utilities and building maintenance costs of 3.0% annually, as well as a 3.5% inflationary increase for all other general fund contracted service expenses.

**Capital Outlay** - For FY 2020/21, the district utilized their worker compensation reimbursement of approximately \$1 million dollars to do much needed improvements to Berea-MidPark Middle School and Big Creek Elementary. These improvements included new roofs, new parking lots and general improvements. The district received tax revenue that is receipted into the 003 permanent improvement fund. This levy only generates enough revenue to pay for a portion of the outstanding capital improvement debt and emergency building repairs.

**TOTAL EXPENDITURE BUDGET FOR ALL PROPRIETARY FUNDS**

<b>PROPRIETARY FUNDS</b>	<b>Budget 2022/23</b>	<b>Actual 2021/22</b>	<b>Increase / (Decrease) in Value from PY</b>	<b>% Change in Value from PY</b>
Enterprise Funds	2,731,431	3,551,964	(820,533)	-23%
Internal Service	15,430,294	14,627,654	802,640	5%
<b>Total Expenditures</b>	<b>18,161,725</b>	<b>18,179,617</b>	<b>(17,893)</b>	<b>0%</b>

*\*Amounts do not include Advances/Transfers into various funds*

**FY 2022/23 Proprietary Budget Items in Comparison to FY 2021/22 Actual**

**Expenditures:**

Enterprise Funds – General inflationary increases in the Cafeteria Fund are expected from year to year. A decrease of 12% in the enterprise funds can be attributed to the district discontinuing the extended care program for FY 2022/23.

**TOTAL EXPENDITURE BUDGET FOR ALL FIDUCIARY FUNDS**

<b>FIDUCIARY FUND TYPES</b>	<b>Budget 2022/23</b>	<b>Actual 2021/22</b>	<b>Increase / (Decrease) in Value from PY</b>	<b>% Change in Value from PY</b>
Private Purpose	-	-	-	0%
Agency Funds	81,419,762	61,537,715	19,882,047	32%
<b>Total Expenditures</b>	<b>81,419,762</b>	<b>61,537,715</b>	<b>19,882,047</b>	<b>32%</b>

*\*Amounts do not include Advances/Transfers into various funds*

**FY 2022/23 Fiduciary Budget Items in Comparison to FY 2021/22 Actual**

**Expenditures:**

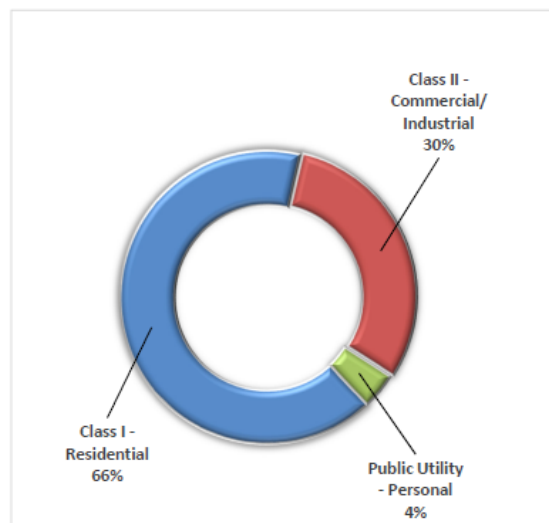
Agency Funds – In FY 2020/21, the district became the fiscal agent for the Great Lakes Regional Consortium of Governments (GLRCOG). The GLRCOG is the insurance consortium the district joined in FY 2019/20. Projections for FY 2022/23 include 2 additional districts joining the consortium. The total number of districts included in the consortium total 7.

# PROPERTY TAX DATA

## Taxable Value

The taxable value of property is also referred to the assessed value of property. This value is derived by taking 35% of the market value of the property. The market value of a piece of property is set by the County Auditor and is only adjusted once every three years during the County Re-appraisal (occurs once every six years) or Triennial Update (occurs once every six years, three years after re-appraisal).

### CY 2021 TAX BASE BY PROPERTY CLASSIFICATION



## Tax Base

The tax base is represented by three different types of property classification

**Class I Residential Property** includes one, two or three family homes. Agricultural property is also included in the property classification, however, the district does not have any agricultural property within its boundaries.

**Class II Property** includes commercial, industrial and mineral property. This would include property used for manufacturing, store fronts, warehouses, apartments, parking lots and shopping centers.

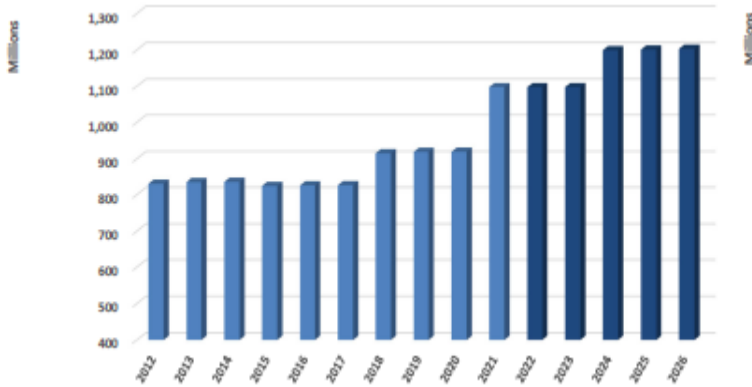
**Public Utility – Personal Property** includes property owned by public utility companies, such as electric lines, natural gas pipelines, water transportation and telegraph lines.

Cuyahoga County’s revaluation of property occurred in Tax Year (TY) 2018, which affected FY 2018/19 and FY 2019/20 real estate revenue. The County went through a triennial update in TY 2021, which will affect FY 2021/22 and FY 2022/23. As a result, residential property values increased 19.41% overall and commercial property values increased by 5.11%.

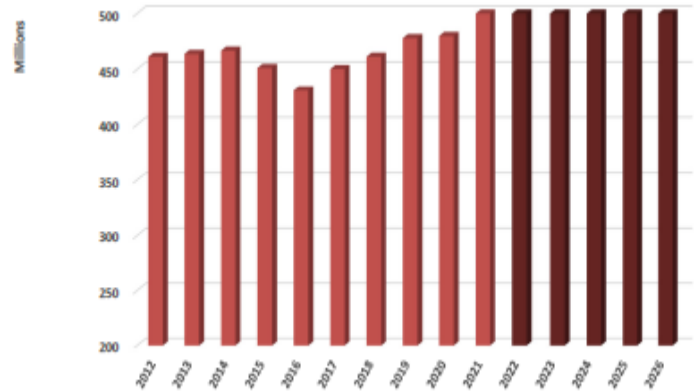
Based on current economic indicators and home sale market trends, the district projects that residential property values will begin to increase throughout the budget period, while commercial/industrial values are projected to increase slightly, but not at the same levels as the residential property values.

## HISTORIC AND PROJECTED TOTAL ASSESSED VALUATIONS

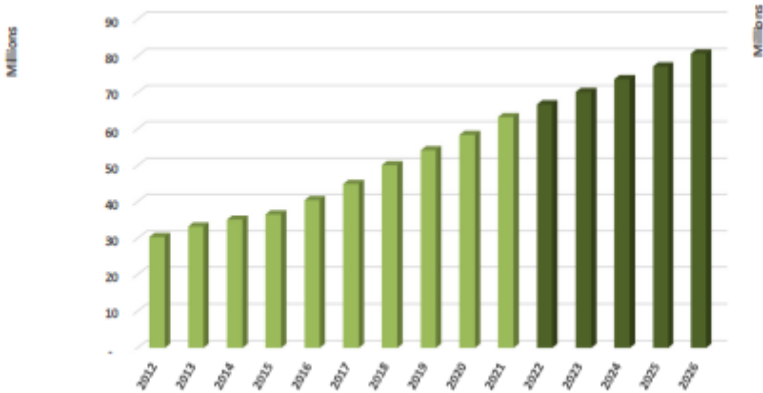
### CLASS I – RESIDENTIAL/AGRICULTURE



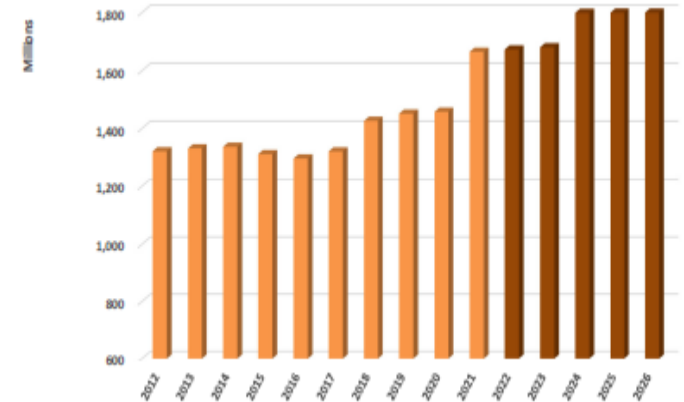
### CLASS II – COMMERCIAL/INDUSTRIAL



### PUBLIC UTILITY - PERSONAL PROPERTY



### TOTAL PROPERTY TAX VALUES



**BEREA CITY SCHOOL DISTRICT TOTAL ASSESSED PROPERTY VALUATIONS**

Actual Tax Year 2017	Actual Tax Year 2018	Actual Tax Year 2019	Actual Tax Year 2020	Actual Tax Year 2021
\$1,320,963,170	\$1,426,263,070	\$1,450,832,240	\$1,457,230,290	\$1,665,008,760

Projected Tax Year 2022	Projected Tax Year 2023	Projected Tax Year 2024	Projected Tax Year 2025	Projected Tax Year 2026
\$1,672,908,760	\$1,680,808,760	\$1,798,808,760	\$1,808,308,760	\$1,808,308,760

**Property Tax Rates**

The last voted tax increase for the Berea City School District occurred in CY 2012 when the voters of the district approved a 3.9 mill new money levy. With the exception of the CY 2012 levy, the only changes made to tax rates annually are a result of House Bill 920, which adjusts millage rates to only generate the level of income that was established when the property tax levy was passed.

Based on current economic indicators and home sale market trends, the district projects that total assessed property values will begin to increase throughout the budget period, while commercial/industrial values are projected to increase slightly, but not at the same levels as the residential property values.

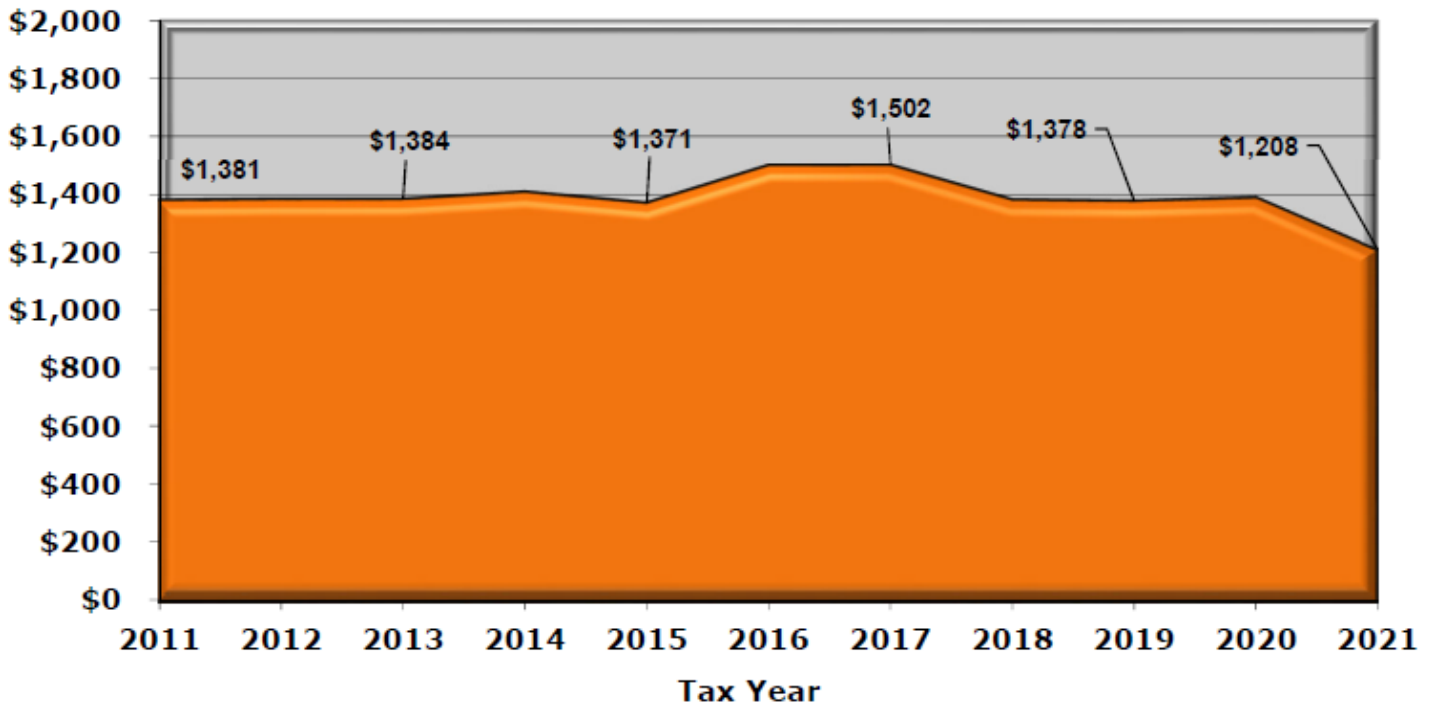
**BEREA CITY SCHOOL DISTRICT  
EFFECTIVE MILLAGE RATES TAX YEAR(S)  
2015-2021**

Tax Year ***	Total Gross Rate	Total Class I Residential Rate	Total Class II Commercial/Industrial Rate	Notes
2021 **	81.90	38.60	51.85	** = Projected *** = Please note that tax year 2021 effects calendar year 2022 property values. Since the fiscal year runs from July 1st thru June 30th, the second half of calendar year 2022 and the first half of calendar year 2023 represents fiscal year 2023 tax revenue rates
2020	82.10	44.49	54.32	
2019	82.20	44.66	54.55	
2018	82.20	44.79	54.74	
2017	82.20	48.68	56.05	
2016	82.20	48.64	56.90	
2015	78.00	44.46	52.72	

**Calculation of Property Tax Rates**

In Ohio, a school district's property tax rate is computed in mills. One property mill is equal to 1/1000 of a dollar, and therefore a property owner pays \$1.00 for every \$1,000 of their property's taxable value. For levies passed prior to July 1, 2013, homeowners get a 10% credit on residential property and an additional 2.5% credit for an owner occupied home.

## BEREA CITY SCHOOL DISTRICT'S TAX BURDEN ON A \$100,000 HOMEOWNER



## ENROLLMENT AND EXPENDITURE PER PUPIL DATA

### Student Enrollment Trends

The district projects future student enrollment by studying several factors:

- 2020 census data for children residing within the boundaries of the school district
- Live birth data
- Historic enrollment to census ratio
- Student retention rates as they move grade level to grade level
- Incoming kindergarten class sizes

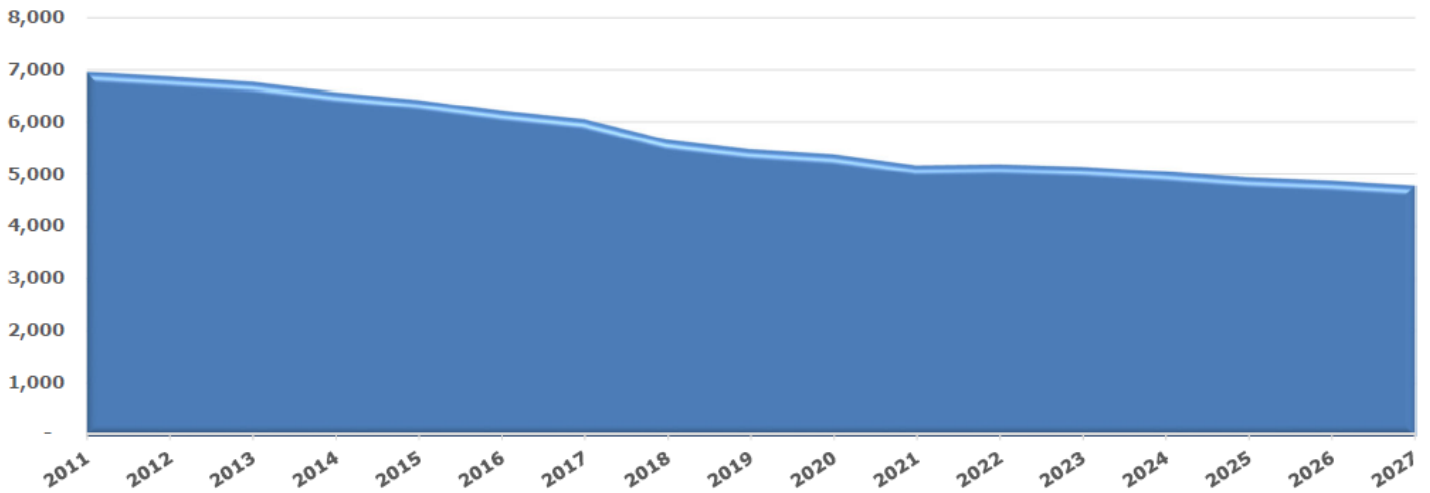
Age Group	1990	2000	2010	2020
0 to 17	12,070	11,667	10,316	9,640
18 and Over	44,548	44,134	43,935	43,504
<b>Total</b>	<b>56,618</b>	<b>55,801</b>	<b>54,251</b>	<b>53,144</b>

In recent years the district has experienced significant fluctuations in grade level enrollment, with the overall enrollment declining on an annual basis. These fluctuations are due to several factors including the opening of a new elementary school, the 2014 and 2020 consolidation of elementary schools and a decline in the number of school aged students living in the district's boundaries, as noted in the table above.

## HISTORIC AND PROJECTED ENROLLMENT LEVELS

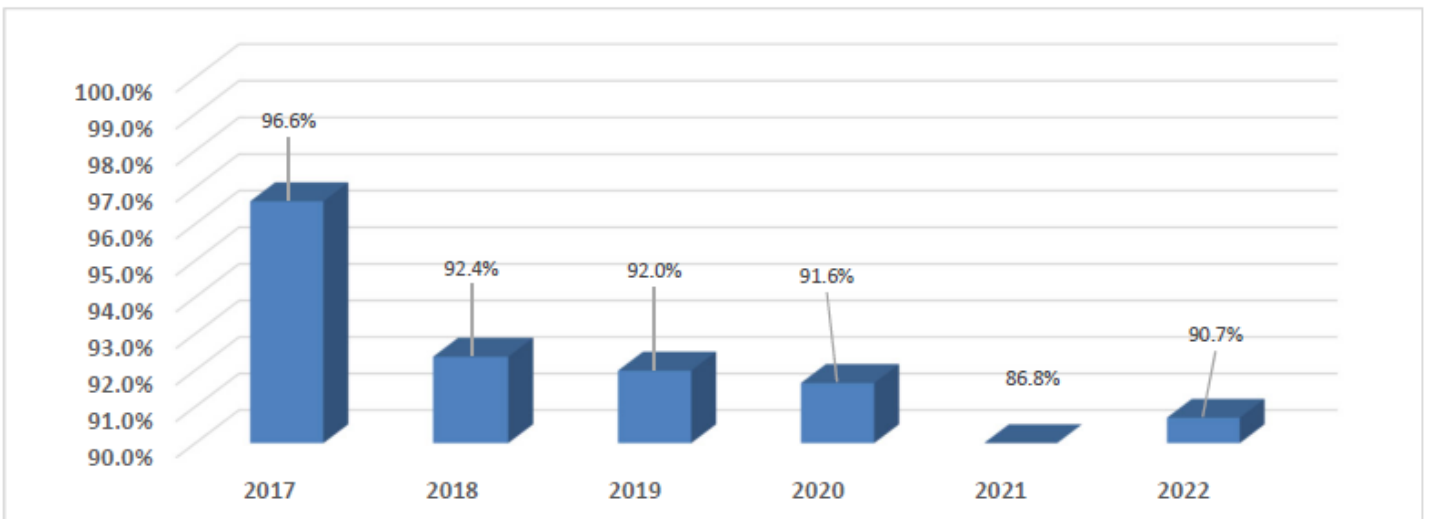
	Actual												Projected				
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Total	6,939	6,848	6,752	6,568	6,423	6,222	6,059	5,671	5,489	5,391	5,179	5,200	5,152	5,062	4,949	4,887	4,795
Average Change	-1.3%	-1.4%	-2.7%	-2.2%	-3.1%	-2.6%	-6.4%	-3.2%	-1.8%	-3.9%	0.4%	-0.9%	-1.7%	-2.2%	-1.3%	-1.9%	

## HISTORIC AND PROJECTED ENROLLMENT LEVELS



Historically, the majority of the students that reside in the school district, attend the Berea City School District. Recently, this percentage has started to decline due to the State of Ohio offering several different types of school choice options to students and their families. The District, in recent years, is seeing a shift with students attending charter schools. While open enrollment and scholarship options remain steady, the charter school enrollment continues to grow.

## RESIDENT STUDENTS ATTENDING THE BEREA CITY SCHOOL DISTRICT

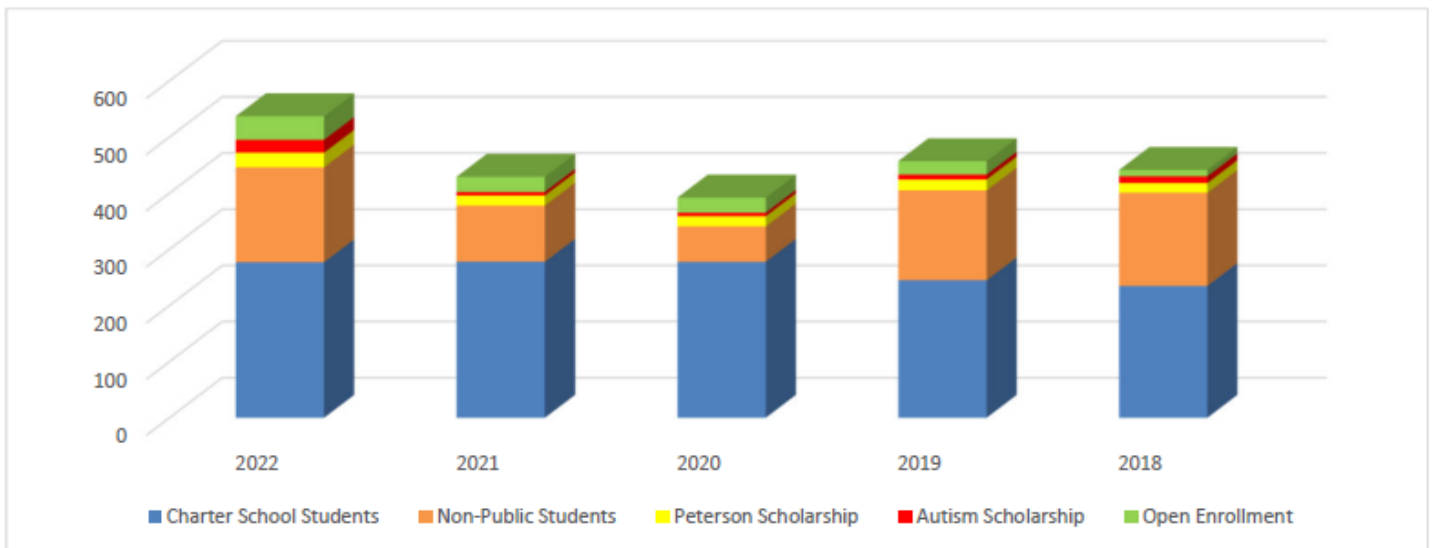




Where a resident student decides to receive their education could not only have an effect on the amount of revenue the school district receives from the State of Ohio, but it also can have an impact on the district’s expenditure levels. HB 110 fundamentally alters how community schools, STEM schools and state scholarship programs (i.e., Autism Scholarship Program and Jon Peterson Special Needs Scholarship Program) are funded. Important changes include:

- Students attending community schools, STEM schools or other schools through state scholarship programs will no longer be included as enrolled in their school district for Average Daily Membership (ADM) calculations.
- Community school, STEM school and state scholarship program payments will no longer be deducted from school districts’ core foundation aid. However, school districts will no longer receive state funding for students enrolled in community schools, STEM schools or enrolled with scholarship providers.
- Payments for these students will be made directly to private schools by way of a “funding unit” to be implemented by the Ohio Department of Education.

**RESIDENT STUDENTS BEING EDUCATED ELSEWHERE**



**WHERE ELSE RESIDENT STUDENTS ARE BEING EDUCATED**

School Year	Charter School Students	Non-Public Students	Peterson Scholarship	Autism Scholarship	Open Enrollment
2022	277.00	169.00	26.00	23.00	42.00
2021	277.90	100.00	18.01	6.34	26.90
2020	277.83	63.00	18.01	6.34	26.90
2019	244.92	160.00	19.38	8.66	24.10
2018	234.68	165.90	17.30	12.16	11.32

Tuition related expenditures are expected to total \$1.76 million in FY 2022/23 or 2.0% of the overall operating budget. With the passage of H.B. 110 and payments being made directly where the student attends, this expenditure has decreased the purchased service line item. The district will need to continually monitor these expenditures as it directly impacts revenue.

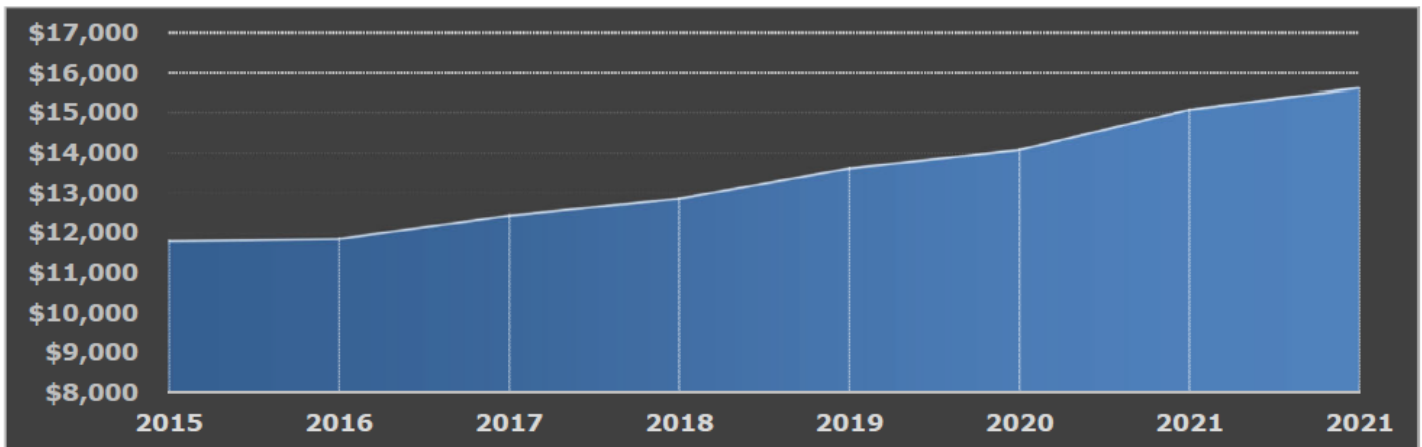
## FY 2021/22 School District Expenditure per Pupil

These figures are published by the O.D.E. annually and are part of the District Financial Profile report that is distributed to Ohio schools and communities.

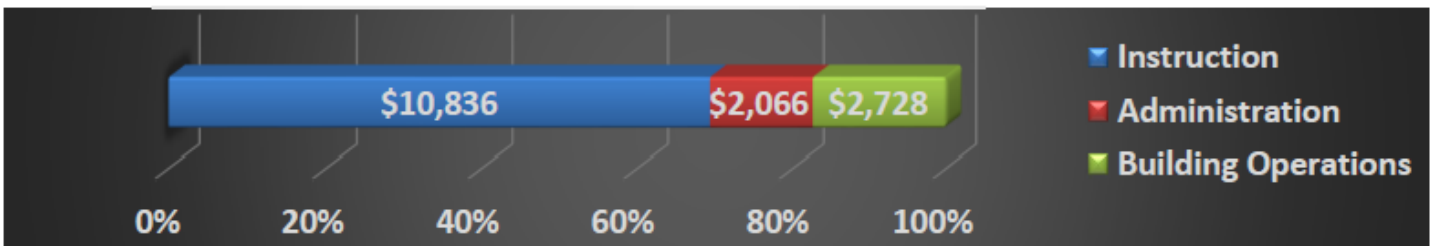
**BEREA CSD EXPENDITURE PER PUPIL FY 2014/15 – FY 2021/22**

2015	2016	2017	2018	2019	2020	2021	2021
\$11,825	\$11,884	\$12,456	\$12,889	\$13,643	\$14,102	\$15,104	\$15,630

**HISTORIC BEREA SCHOOL DISTRICT EXPENDITURE PER PUPIL**



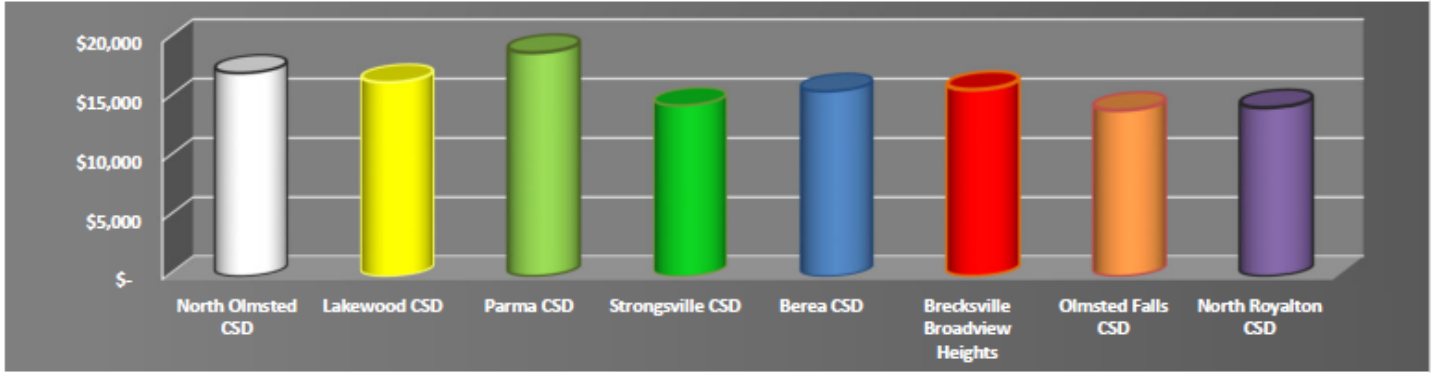
**HISTORIC BEREA SCHOOL DISTRICT EXPENDITURE PER PUPIL**



**SURROUNDING DISTRICTS FY 2021/22 EXPENDITURE PER PUPIL COMPARISON**

North Olmsted CSD	Parma CSD	Lakewood CSD	Strongsville CSD	Berea CSD	Brecksville Broadview Heights	Olmsted Falls CSD	North Royalton CSD
\$ 17,178	\$ 16,394	\$ 18,895	\$ 14,442	\$ 15,630	\$ 15,777	\$ 14,029	\$ 14,254

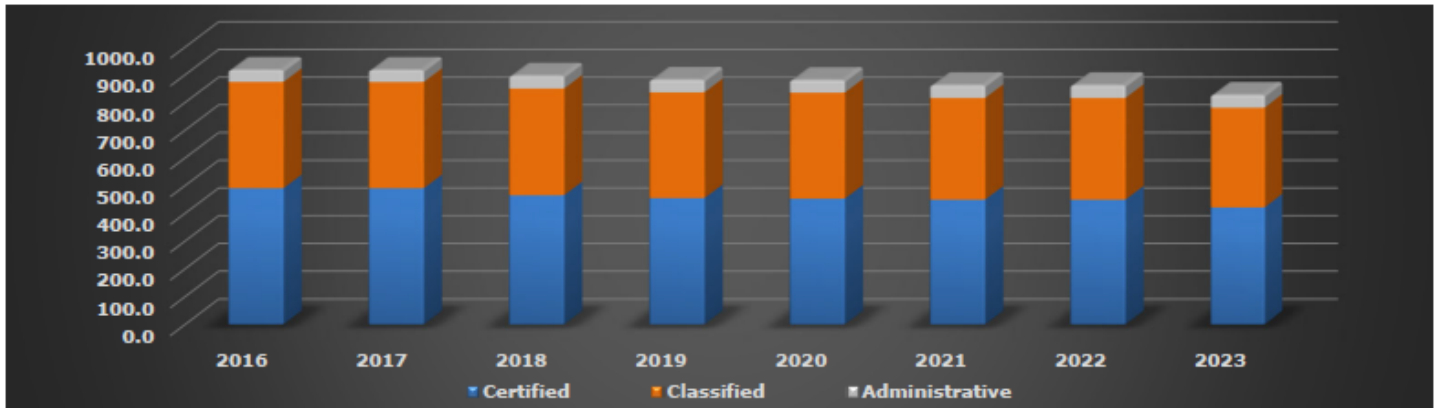
### SURROUNDING DISTRICTS FY 2021/22 EXPENDITURE PER PUPIL COMPARISON



## PERSONNEL TRENDS

Due to the district-wide building consolidation plan at both the primary buildings and the secondary buildings and declining enrollment, the district has been able to substantially reduce the overall number of positions in the district over the past 8 years.

### DISTRICT WIDE STAFFING TRENDS BY TYPE FY 2015/16 – FY 2022/23



### DISTRICT WIDE STAFFING TRENDS BY CLASSIFICATION FY 2015/16 – FY 2022/23

	Actual 2016 FTE	Actual 2017 FTE	Actual 2018 FTE	Actual 2019 FTE	Actual 2020 FTE	Actual 2021 FTE	Actual 2022 FTE	Projected 2023 FTE
Teachers	449.1	449.1	432.9	424.4	426.4	421.0	421.0	376.0
Other Professionals	41.0	41.0	32.0	30.0	26.0	28.0	28.0	45.0
Administrative	43.0	43.0	46.0	45.0	45.0	46.0	46.0	46.0
Maintenance/Custodial/Mechanic	55.0	55.0	58.0	65.0	66.0	56.0	56.0	63.0
Clerical	48.0	45.0	44.0	45.0	45.0	41.0	41.0	40.0
Aides/Paraprofessionals	143.7	143.7	150.0	144.0	144.0	144.0	144.0	133.0
Transportation	81.0	81.0	82.0	84.0	84.0	86.0	86.0	82.0
Other	56.0	56.0	51.0	44.0	44.0	40.0	40.0	42.0
<b>Total All Positions</b>	<b>916.8</b>	<b>916.8</b>	<b>895.9</b>	<b>881.4</b>	<b>880.4</b>	<b>862.0</b>	<b>862.0</b>	<b>827.0</b>
<b>Certified</b>	<b>490.1</b>	<b>490.1</b>	<b>464.9</b>	<b>454.4</b>	<b>452.4</b>	<b>449.0</b>	<b>449.0</b>	<b>421.0</b>
<b>Classified</b>	<b>383.7</b>	<b>383.7</b>	<b>385.0</b>	<b>382.0</b>	<b>383.0</b>	<b>367.0</b>	<b>367.0</b>	<b>360.0</b>
<b>Administrative</b>	<b>43.0</b>	<b>43.0</b>	<b>46.0</b>	<b>45.0</b>	<b>45.0</b>	<b>46.0</b>	<b>46.0</b>	<b>46.0</b>

## CHANGES IN DEBT

In March of 2017, the district issued \$112.5 million in building construction bonds due to the passage of a 4.2 mill property tax levy for the renovation of two school buildings, the demolition of Ford Intermediate School and Berea High School and the construction of a new elementary school in Brook Park and a new High School on the Berea High School site. The district made the first interest payment on this debt in June of 2017 and the first principal payment in December of 2017. The bond will be repaid over the next 37 years.

In December of 2017, the Board of Education refinanced a portion of the certificates of participation that were issued in 2009 and refinanced in March of 2016. These certificates of participation were originally issued to fund a portion of the Grindstone Elementary School construction project.

In December of 2018, the district issued \$5 million in certificates of participation (COPS). These certificates of participation were issued due to overages in the construction of the new elementary and High School Buildings. The COPS will be repaid from the permanent improvement fund.

In December of 2023, the district will make its last payment on a tax anticipation note (TAN) that was issued in 2012. This debt is being paid out of the permanent improvement fund and will allow the district to utilize these funds for additional school buses.

### Summary

The FY 2022/23 Budget is a detailed comprehensive outline of the district's financial roadmap to achieve the mission, vision and goals of BCSD.

We are proud to deliver to the Board of Education, community, student and staff this budget document that is in compliance with international and industry best standards. We believe this document provides a clear direction in which the district is going, as well as a wealth of information and transparency in how your public tax dollars are being spent.

Respectfully,



Tracy Wheeler  
Superintendent of Schools



Jill A. Rowe  
Treasurer/CFO

# Organizational Section



**Alana Bailey**  
Grade 4



## our Motto

"A COMMUNITY of EXCELLENCE, INTEGRITY, and PURPOSE

## our Vision

"The Berea City School District is a diverse community dedicated to inspiring lives of character, learning, leadership, and service."

## our 2022-2023 Goals

- **Student Success**  
Every Titan graduates with a meaningful experience that strengthens and develops their passions and prepares them to become contributing citizens prepared for employment, enrollment, enlistment, or entrepreneurship.
- **Instructional Goals**
  - Streamline goals, objectives, action steps at the building level and align them at the district, school, and classroom level.
  - Strengthen TBTs and the BLT in every building by developing a deeper understanding regarding the interpretation and use of student evidence. This includes an understanding of what evidence is available, what evidence is important and how to use the evidence through formative instructional practices.
  - Strategize and focus on highly effective instructional strategies and provide systemic professional development to implement these strategies at a building and classroom level.
- **The Total Titan**  
Commitment to developing the unique needs of every Titan, which is foundational to a child's intellectual and social development, necessary to Student Success.
- **Finance and Facilities**  
Commitment to a sustainable and transparent financial plan that will align our resources and facilities to our district goals and provide a framework for Student Success.
- **Family and Community Engagement**  
Create a culture of collaboration and effective communication in order to engage a network of family and community stakeholders as partners in Student Success.

## **SCHOOL DISTRICT DEMOGRAPHIC AND GEOGRAPHIC INFORMATION**

The Berea City School District will serve an estimated 5,152 students in fiscal year 2022/23 in grades K-12 from the communities of Berea, Brook Park, Middleburg Heights, and part of the township of Olmsted Falls. Berea City Schools has one high school (grades 9-12), one middle school (grades 5-8), and four elementary schools (grades K-4), and a specialized school on the campus of Guidestone, as well as extensive preschool programs.

When first settled, Middleburg Township was one community. In the 1830s Middleburg Township dissolved into three distinct political entities: Berea, Brook Park and Middleburg Heights.

In 1853 a law was enacted which created a local township board of education composed of three directors. The responsibility of these directors was to hire teachers and to maintain school property. This system was followed until 1904, when rural schools were placed under a five-member township board of education that could hire a superintendent to oversee all of the sub-districts in the township. The first school in Middleburg Township was in Ephriam Vaughan's log house in the year 1822.

The School District used the name "Berea" because of the size of the city in earlier days when Brook Park and Middleburg Heights were too small to support a complete school system. Today, the Berea Public School System stands unique as the common bond between Berea, Brook Park and Middleburg Heights.

Statutorily, the School District operates under the standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code, to provide education services prescribed by charter and further mandated by State and/or Federal agencies.

Today, the school system serves communities with a population of 53,144 citizens. These communities have a median income of \$38,633, 17.6% of the population are college graduates and 9% of the population are below the poverty level.

In the Berea City Schools, resources come primarily from property taxes paid by industry and homeowners. The school district enjoys relatively low residential property taxes because it has a strong industrial and commercial tax base. Among the major employers and taxpayers are Ford Motor Company and Cleveland Hopkins International Airport.

Our District has a proud legacy of excellence that extends back more than 160 years. We take great pride in the tens of thousands of outstanding graduates who have gone on to make their marks and to make a real difference in our communities, our state, our nation, and our world.

# Berea City School District Map

www.berea.k12.oh.us

- 1 Administration Building**  
390 Fair Street  
Berea, Ohio 44017  
216-898-8300
- 2 Berea-Midpark High School**  
165 E. Bagley Road  
Berea, Ohio 44017  
216-898-8900
- 3 Berea-Midpark Middle School**  
7000 Paula Drive  
Middleburg Heights, Ohio 44130  
216-676-8400
- 4 Big Creek Elementary School**  
7247 Big Creek Parkway  
Middleburg Heights, Ohio 44130  
216-898-8303
- 5 Brook Park Elementary School**  
17001 Holland Road  
Brook Park, Ohio 44142  
216-898-8307
- 6 Grindstone Elementary School**  
191 Race Street  
Berea, Ohio 44017  
216-898-8305
- 7 Snow School**  
202 E. Bagley Road  
Berea, Ohio 44017  
440-260-8251
- 8 Polaris Career Center**  
*(separate school district;  
serves BCSD students)*  
7225 Old Oak Boulevard  
Middleburg Heights, Ohio 44130  
440-891-7600  
www.polaris.edu
- 9 Roehm Sports Complex**  
*Lou Groza Field*  
7220 Pleasant Street  
(facing Bagley Road)  
Berea, Ohio 44017
- 10 Buildings & Grounds**  
205 Riveredge Parkway  
Berea, Ohio 44017  
216-898-8302
- 11 Transportation**  
235 Riveredge Parkway  
Berea, Ohio 44017  
216-898-8301



- Berea
- Brook Park
- Middleburg Heights



## School District Legal Status

Statutorily, the district operates under standards prescribed by the Ohio state board of education as provided in Division (D) Section 3301.07 and Section 119.01 of the Ohio Revised Code, to provide educational services prescribed by state and/or federal agencies. The board of education is made up of five members elected at large for overlapping four-year terms. The board of education elects their president and vice-president annually and appoints two officials, the superintendent, who serves as the Chief Executive Officer, and the treasurer, who serves as the Chief Financial Officer. A complete organizational chart is included below.

### Board of Education

Mrs. Ana Chapman  
Mrs. Cori Farris  
Dr. Neal Postel  
Mr. Rick Mack  
Mrs. Heather Zirke

### Elected Position

President  
Vice President  
Member  
Member (Appointed)  
Member

### Term

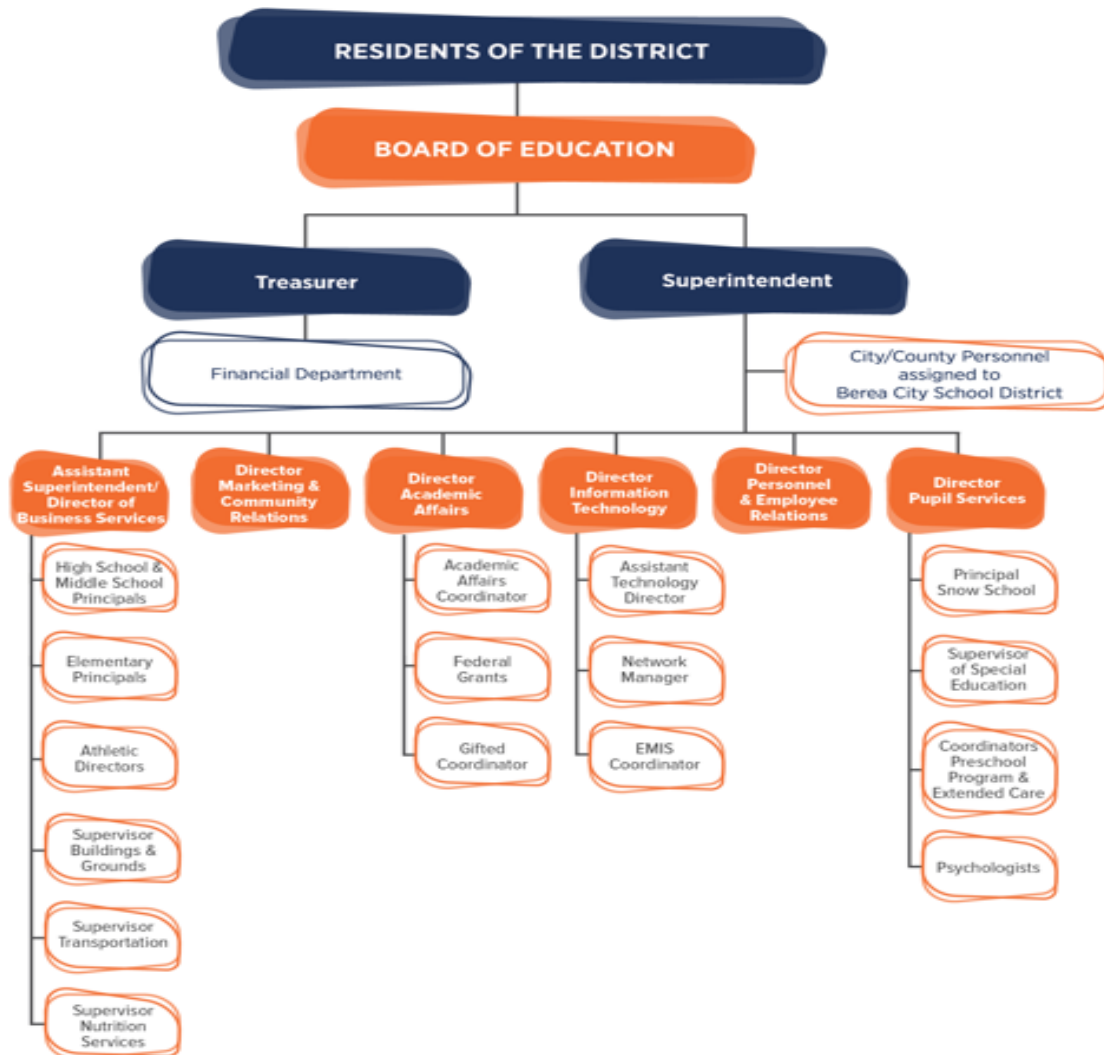
01/01/2022 – 12/31/2025  
01/01/2020 – 12/31/2023  
01/01/2020 – 12/31/2023  
03/07/2022 – 12/31/2023  
01/01/2022 – 12/31/2025

### Appointed Positions

Mrs. Tracy Wheeler  
Mrs. Jill Rowe

Superintendent  
Treasurer/CFO

## Berea City School District Organizational Chart



## DISTRICT FINANCIAL STRUCTURE

### Nature of Operations, Financial Reporting Entity, Measurement Focus, Basis of Accounting and Basis of Presentation and Significant Accounting Policies.

The school district operates as a public school system under a locally elected, five-member board form of government.

The reporting entity has been defined in accordance with GASB statement No. 14, "The Financial Reporting Entity" as amended by GASB statement No. 39, "Determining Whether Certain Organizations Are Component Units." The reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the basic financial statements of the district are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the district. For the district, this includes general operations, food service, preschool and student related activities of the district.

Component units are legally separate organizations for which the district is financially accountable. The district is financially accountable for an organization if the district appoints a voting majority of the organizations' government board and (1) the district is able to significantly influence the programs or services performed or provided by the organization; or (2) the district is legally entitled to or can otherwise access the organization's resources; or (3) the district is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the district is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the district in that the district approves the budget, the issuance of debt or the levying of taxes. Based upon the application of this criterion, the district has no component units. The basic financial statements of the reporting entity include only those of the district (the primary government).

Excluded from the reporting entity, because they are fiscally independent of the district, are the cities of Berea, Brook Park, Middleburg Heights, Olmsted Falls, Fairview Park, and the Parent Teacher Organization, and the parochial and private schools operating within the boundaries of the district.

The district is associated with one jointly governed organization and one insurance purchasing pool. These organizations are the Polaris Career Center, the Ohio Schools' Council Association.

The district uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary. The district does not have proprietary funds.

### **Governmental Funds**

Most of the district's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at the end of FY available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted into cash. The governmental fund statements provide a detailed short-term view of the district's general government operations and the basic services it provides. Governmental Fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs.

The district's major governmental fund is the General Fund, which is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

Other governmental funds of the district are used to account for (1) the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs; (2) financial resources to be used for the acquisition, construction, or improvement of capital facilities; (3) for grants and other resources whose use is restricted to a particular purpose; and (4) for food service operations.

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Governmental funds use the modified accrual basis of accounting.

### **Revenues - Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current FY or are expected to be collected soon enough thereafter to be used to pay liabilities of the current FY. For the district, available means expected to be received within sixty days of the end of FY.

Non-exchange transactions, in which the district receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at the end of the FY: property taxes available as an advance, interest, tuition, grants, student fees and rentals.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of cost, such as depreciation and amortization, are not recognized in governmental funds.

Property taxes are levied and assessed on a calendar year basis while the district's FY runs from July through June. First-half tax collections are received by the district in the second half of the FY. Second-half tax distributions occur in the first half of the following FY. The district receives property taxes from Cuyahoga County. The county auditor periodically advances to the district its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2022 are available to finance FY 2022/23 operations.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that is probable that benefits will result in termination payments. The liability is an estimate based on the district's past experience of making termination payments. For governmental fund financial statements, compensated absences are recognized as liabilities and expenditures as payments come due each period upon the occurrence of employee resignations and retirements.

### **Expenses/Expenditures**

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

## GUIDE TO BUDGET

### FUNDS

#### 001 - General Fund

The general fund is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

#### 002 - Bond Retirement Fund

A fund provided for the retirement of serial bonds and short-term loans. All revenue derived from general or special levies, either within or exceeding the ten-mill limitation, which is levied for debt charges on bonds or loans, shall be paid into this fund.

### SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes. Following is a description of the school district's no major special revenue funds:

#### 007 - Special Trusts

This fund is used to account for assets held by the school system as an agent for individuals, private organizations, other governments and/or other funds.

#### 018 - Public School Support

This fund is used for the general support of the school building, staff and students.

#### 019 - Other Grants

This fund is used to account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

#### 300 - District Managed Student Activity

This fund is used to account for those student activity programs, which have student participation in the activity, but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps and other similar activities.

#### 401 - Auxiliary Services

This fund accounts for monies, which provide services and materials to pupils attending non-public schools within the district.

#### 432 - Management Information System

This fund provides for hardware and software development or other costs associated with the requirements of the management information system.

#### 439 - Early Childhood Entitlement Program

This fund is used to assist school districts in paying the cost of the preschool program for three and four year olds.

#### **451 - Data Communications**

This fund accounts for money appropriated for Ohio Educational Computer Network Connections.

#### **467 - Student Health and Wellness Fund**

This fund accounts for money appropriated from the State of Ohio for Student Health and Wellness.

#### **499 - Miscellaneous State Grants**

This fund is used to account for various monies received from state agencies that are not classified elsewhere.

#### **507 – Elementary and Secondary School Emergency Relief Fund**

This fund is used to account for various monies received related to COVID-19 pandemic.

#### **510 – Coronavirus Relief Fund**

This fund is used to account for the necessary expenditures incurred due to the public health emergency related to COVID-19

#### **516 - IDEA Title VI-B**

The purpose of this federal program is to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive, alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

#### **551 - Title III Limited English Proficiency**

This program is designed to help meet the educational needs of children of limited English proficiency.

#### **572 - Title I**

The purpose of this federal program is to provide financial assistance to state and local education agencies to meet the special needs of educationally deprived children.

#### **587 - IDEA Preschool for the Handicapped**

The Preschool Grant Program, Section 619 of Public Law 99-457, addresses the improvement and expansion of services for handicapped children ages three through five years.

#### **590 - Title II A Improving Teacher Quality**

This fund provides for improved instruction through better use of technology.

### **CAPITAL PROJECT FUNDS**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). Following is a description of the non-major capital projects funds:

#### **003 - Permanent Improvement**

This fund accounts for all transactions related to acquiring, constructing or improving facilities. The District has had for many years a Permanent Improvement Fund. The purpose of this fund is to maintain, enhance and equip the facilities of the school district. To accomplish this, voters approved a levy of .9 mill in 1972.

By law, in Ohio, as the value of property increases due to revaluation and reappraisal, the actual millage collected by the District is reduced. The .9 mill is now effectively collected at .20 mill. The electorate passed an additional 1 mill levy in 1996 for ongoing maintenance.

#### **004 – Building**

This fund is used to account for the receipts and expenditures related to all special bond funds in the district. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

### **PROPRIETARY - ENTERPRISE FUNDS**

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the expense (including depreciation) of providing goods or services to the general public be financed or recovered primarily through user charges.

#### **006 – Food Services**

This fund accounts for the provision of food service to the high school and middle school.

#### **009 – Uniform School Supply**

A rotary fund provided to account for the purchase and sale of school supplies as adopted by the board of education for use in the schools of the district. Profit derived from such sales are to be used for school purposes or activities in connection with the school.

#### **012 – Adult Education**

A fund provided to account for monies received and expended in connection with a community recreation program that is intended to be self-sustaining.

### **PROPRIETARY - INTERNAL SERVICE FUND**

An Internal Service Fund is used to account for the financing of services provided by one department to other departments of the government or to other districts on a cost reimbursement basis.

#### **014 – Internal Service Rotary**

This fund accounts for the collection of school fees to support the purchase of non-consumable supplies.

#### **024 – Employee Benefits Self-Insurance**

This fund accounts for monies received from other funds as payment for providing medical, hospitalization, life, dental, vision, or any other similar employee benefits. The Employee Benefits Self-Insurance Fund may make payments for services provided to employees, for reimbursements to employees who have paid providers, to third party administrators for claim payment or administration, for stop-loss coverage, or for any other reinsurance or other similar purpose.

#### **027 – Worker’s Compensation**

This fund accounts for the operation of a retrospective rating plan for Workers' Compensation.

## **FIDUCIARY FUNDS**

Fiduciary funds account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, or other governmental units. The fiduciary fund category is split into four classifications: pension trusts funds, investment trust funds, private-purpose trust funds and agency funds.

### **008 - Endowments**

The endowment fund's original contribution is required to be kept intact and the earnings are to support the district's programs.

### **022 – District Agency**

A fund used to account for those assets held by a school district as an agent for individuals, private organizations, and other governmental units. Agency funds could include a central payroll account. In an agency fund, assets equal liabilities, and the fund balance is zero.

### **026 – Employee Benefits Agency**

A fund used to account for monies received from Employee Benefits Self-Insurance Funds of school districts forming an insurance "pool" for employee benefits.

### **200 – Student Managed Activity Account**

A fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

## **EXPENDITURES**

Per the Auditor of State - Uniform School Accounting System; the Expenditure account and reporting is based on a multi-dimensional system. A transaction requires the use of several dimensions, each of which has a separate meaning. For the purpose of this budget, the following three dimensions are used for categorizing budgets:

### **Functions**

The function number is based on the Uniform School Accounting System (USAS). Function codes describe the activity or purpose for which the expenditure is being made.

- 1XXX Instruction
- 2XXX Support Services
- 3XXX Operation of non-instructional
- 4XXX Extracurricular activities
- 5XXX Facilities acquisition and construction
- 6XXX Debt Service

### **Objects**

The object dimension is very significant in the accounting system. As an example, decision-makers can compare the cost effectiveness ratios of two or more pieces of equipment, or that of a purchased service with the same type of service provided in-house. Objects are assigned by the Auditor of State's Office.

- |                         |                            |
|-------------------------|----------------------------|
| 100 Salaries and wages  | 500 Supplies and Materials |
| 200 Employee Benefits   | 600 Capital Outlay         |
| 400 Contracted Services | 800 Other – Miscellaneous  |



### Operational Unit Number

The operational unit number is the dimension that identifies facilities in the system. An operational unit is identified as a permanent operational entity, such as a school, administration building, warehouse, department, office etc. This dimension is used to identify costs by unit or facility. Operational unit assignments are made by each school district.

<u>OPU</u>	<u>Description</u>
------------	--------------------

001	Administration Building
002	Berea-Midpark High School
003	Middleburg Heights Junior High School
004	Ford Middle School
005	Snow School
007	Brook Park Elementary School
008	Brookview Elementary School
009	Talented and Gifted
023	Transportation Department
024	Build and Grounds Department
026	St. Mary's School
027	St. Bart's School
032	District Wide Programs
036	Big Creek Elementary

<u>OPU</u>	<u>Description</u>
------------	--------------------

039	Preschool Program
040	Extended Care Program
041	Summer Day Camp
048	Grindstone
101	Superintendent
104	Pupil Personnel Director
105	Assistant Superintendent
106	Business Service Director
107	Community Relations
108	Treasurer
109	Personnel Director
111	Academic Affairs

## **REVENUES**

The reporting requirements for revenues are not as detailed as the expenditure reporting requirements. For the purpose of this budget, revenues are classified by the fund, receipt and operational unit (noted above) dimensions.

### Receipts

The receipt code is based on the Uniform School Accounting System (USAS). Receipt codes identify the source from which the monies were obtained by.

1XXX	Local Sources	31XX	Unrestricted Grants-In-Aid
11XX	Taxes	32XX	Restricted Grants-In-Aid
12XX	Tuition	4XXX	Federal Sources
13XX	Transportation	41XX	Unrestricted Grants-In-Aid
14XX	Earning on Investments	42XX	Restricted Grants-In-Aid
15XX	Food Service	43XX	Revenue for/on Behalf of the School District
16XX	Extracurricular (Student Activities)	44XX	Revenue in Lieu of Taxes
17XX	Classroom Material and Fees	5XXX	Other Revenue Receipts
18XX	Miscellaneous Receipts from Local Sources	51XX	Transfers-In
19XX	Other Revenue Sources	52XX	Advances-In
3XXX	State Sources	53XX	Refund of Prior Year's Expenditures

## **DISTRICT BUDGET POLICIES, PROCEDURES AND REGULATIONS**

The Board of Education is currently in the process of revising the district board policies. The current, approved policies related to applicable financial, budgeting and accounting procedures are noted below. The current district policies are based on the Ohio School Board Association [OSBA] format. Accordingly, the letters noted in the policy title (i.e. DA, DB/DBK) are associated with OSBA's board policy indexing system.

### **6220- TAX BUDGET PREPARATION**

The District's operational and educational plan is reflected in its budgets. Each year, the Board of Education will prepare and then review the General Fund as well as the other funds which comprise the tax budget. The tax budget shall be prepared in compliance with the requirements of the Cuyahoga County Auditor and the Ohio Revised Code.

### **6230 - TAX BUDGET HEARING**

The annual tax budget adopted by the Board of Education represents the Board's position on the allocation of resources required to operate an appropriate system of education. All reasonable means shall be employed by the Board to present and explain that position to all interested parties. The public budget hearing will be conducted in accordance with law. The budget approved by this Board shall be in the form prescribed by the Bureau of Inspection and Supervision of Public Offices and shall be made available in the office of the Treasurer for public inspection at least ten (10) days prior to its adoption and at the places required by law. The final adoption of the proposed tax budget shall be made by the Board after completion of the public hearing. The Treasurer is authorized to sign and submit the tax budget to the County Auditor prior to January 20th.

### **6231 - APPROPRIATIONS AND SPENDING PLAN**

The operating budget shall be designed to carry out District operations in a thorough and efficient manner, maintain District facilities properly, and honor continuing obligations of the Board of Education. The Board shall establish a Board Service Fund which shall not exceed the greater of two dollars (\$2.00) per enrolled student or \$20,000. Appropriations from this fund shall not exceed the sum specified by R.C. 3315 in any one school year. An annual appropriations resolution shall be developed, approved, and filed according to statute and the requirements of the Auditor of the State of Ohio.

The appropriation measure shall be adopted at the fund level for all funds.

The Board shall adopt as part of its annual appropriation measure a spending plan (also known as a forecast), as prescribed by statute, or in the case of an amendment or projection of revenue, expenditures, and assumptions. The forecast shall include the General Fund, any special cost center associated with General Fund money, Emergency Levy funds, any Debt Service activity that would otherwise have gone to the General Fund.

A copy of the annual appropriation measure and any amendment or supplement to it and the spending plan or amended plan shall be submitted to the Superintendent of Public Instruction and shall set forth all revenues available for appropriation by the District during such year and their sources; the nature and amount of expenses to be incurred during the year; the outstanding and unpaid expenses on the date the measure, amendment, or supplement is adopted; the dates by which such expenses must be paid; and any other information the Superintendent or State law requires.

The plan, amended plan, and updates shall be presented in such detail and form and at such times as the Superintendent of Public Instruction or State law prescribes.

### **6231.01 - APPROPRIATIONS MODIFICATION AUTHORITY**

Modification of funds among appropriation accounts within each major fund and any transfers permitted by law from major fund to major fund, will require Board of Education action.

#### *Transfers Between Categories*

The Board authorizes the Treasurer to transfer monies from those categories in which a surplus is anticipated into those in which a deficit is anticipated as permitted by State or Federal statute. Transfers between funds as permitted by State or Federal statutes will require Board action, and may require approval from the Court of Common Pleas and the Tax Commissioner.

It will be the responsibility of the Superintendent and the Treasurer to examine the appropriation categories and make the necessary recommendations to the Board.

### **6232 - APPROPRIATION IMPLEMENTATION**

The Board of Education places the responsibility of administering the appropriations, once adopted, with the Superintendent. S/He may consult with the Treasurer/CFO when major purchases are considered and shall keep the Treasurer/CFO informed as to problems or concerns as the appropriations are being implemented. The Superintendent shall be authorized to proceed with making financial commitments, purchases, and other expenditures within limits provided in the appropriations, limitations stated in Board policies, and within legal authority expressed in State statutes.

Listings of expenditures, appropriate financial reports, and budget comparison reports shall be submitted monthly to the Board to keep members informed as to the status of the appropriations and overall financial condition of the District.

As a part of the regular fiscal report to the Board, the Treasurer shall include any occurrences of noncompliance with Ohio Budgetary Law, as well as any occurrences that actual revenues are less than estimated revenues, including the available equity upon which the appropriations from the fund were based. The Treasurer shall present to the Board recommended amendments to the General Appropriations Act that will prevent expenditures from exceeding revenues. Such recommendations shall be in accordance with requirements of the law and provisions of negotiated agreements.

### **6800 - FISCAL ACCOUNTING AND REPORTING**

The District's accounting system will be in conformance with the uniform school accounting system as prescribed by the Auditor of State for the use of school districts. The Treasurer will be responsible for receiving and properly accounting for all funds of the district. The financial records must be adequate to:

- A. guide the making or deferring of purchases, the expansion or curtailing of programs and the controlling of expenses;
- B. assure current data is immediately available and in such a form that routine summaries may be readily made;
- C. serve as a guide to budget estimates of subsequent years and to hold expenditures to the amounts appropriated and
- D. show that those in charge have handled funds within the framework of law and in accordance with Board policy.

The Board of Education will receive monthly financial statements from the Treasurer which will show receipts and disbursements, appropriations, encumbrances, and balances. The Treasurer will make all other financial reports required by law or by State agencies and submit them to the proper authorities.

The financial records must be kept for not less than ten (10) years and may only be destroyed in compliance with the provisions of State law and concurrence of the School District Records Commission, the Auditor of State and the Ohio Historical Society.

### **6830 - AUDIT**

The Board of Education requires, after the close of the fiscal year (June 30th), that an audit of all accounts of the District be made annually by an independent, certified public accountant or the State Auditor's Office. The audit examination shall be conducted in accordance with generally-accepted auditing standards and shall include all funds over which the Board has direct or supervisory control.

## **THE BUDGET PROCESS**

### **Budget Development Process**

In January of each year, the school district develops a Tax Budget that is submitted to the Cuyahoga County Auditor. The purpose of this document is threefold. First, available revenues are identified. Second, the need for tax revenues is established by identifying estimated spending for the coming budget year (July 1 to June 30) for each fund. Third, an opportunity for a public hearing is provided to obtain citizen information and ideas.

In February, Berea City Schools developed an estimate of student enrollment and course needs for the coming year. From this estimate each school site develops a staffing allocation. This staffing allocation, driven by enrollment and program, determines the staffing requirements for the coming year.

These requirements are then reviewed to determine funding availability and to assure collective bargaining provisions are met. The entire process is done at the building or site level with central administration providing direction on funding levels and district-wide issues and parameters.

Once staffing is finalized (usually late March) the updated five-year forecast is completed and approved by the Board of Education. This forecast includes a per pupil allocation for each school site. The school site may use these funds to purchase services, supplies, materials and equipment, as they deem appropriate. The aggregate amount (per pupil allocation multiplied by the enrollment estimate) is the site's budget for these items for the fiscal year beginning July 1.

At the same time, centralized departments complete a similar process for district wide items. Textbooks used district-wide, certain computer software and technology, and special education services are examples.

At this point, all the requests are compiled and reviewed. The aggregate requests must fit within the funding available. When the requests are finalized within available funds, the Temporary Appropriation is prepared.

By state law, the Board of Education must adopt a Temporary Appropriation on or before June 30 for the fiscal year beginning on July 1. This Temporary Appropriation is to be approved by the Board during the last week of June, and must be made permanent on or before September 30 when the final estimate of tax revenues is received from the Cuyahoga County Auditor.

Between June and September, the appropriation is further refined and a permanent appropriation will then be adopted in September. In October of each fiscal year a newly developed five-year forecast is presented to and approved by the Board of Education. This document reflects the permanent approved

appropriations for the current fiscal year and preliminary budgets for subsequent years based on financial capacity, demographic changes and historic trends. During the year, this appropriation will be amended as new funds become available or sites need to adjust their budgets. The legal level of expenditure for the General Fund is at the fund and function level. The legal level of expenditure is at the fund level for all other funds. Changes at this level require approval of the Board of Education. Changes below this level require site management approval and the approval of the Treasurer.

The Berea Board of Education will then adopt its final appropriation at the end of June. This is done to comply with state law to assure no expenditures plus encumbrances exceed the appropriation amount and no appropriation total by fund exceeds the available resources. This final Amended Appropriation becomes the appropriation level used in the district's Comprehensive Annual Financial Report (CAFR) as the final budget.

## **Budget Management Process**

Due to the numerous factors that affect the district's budget versus expenditures, it is imperative that the Board of Education and administration constantly monitor the annual budget to identify inconsistencies and make the appropriate changes when needed.

In order to do so, the treasurer's office publishes a report at the end of each month that details the expenses incurred during the month by fund type and object type. In addition, revenue is monitored by fund type and receipt type. These figures are then compared to the previous month and well as the levels that were received/expended in the previous year(s). Furthermore, the fiscal year-to-date amounts for each fund type and object type are compared to the percent of the year that has been completed.

Any discrepancies are investigated and explained/documentated in the month end report. If necessary, any changes/adjustments that need to be made to the budget are recommended to the Board of Education and the subsequent Board Meeting. As mentioned in the budget development narrative, each building is allocated a budget based on their projected enrollment and each department's budget is allocated based on their goals and objectives for the fiscal year.

Building principals and departments are responsible for managing their budget and submitting budget modification requests for any changes needed. Budget Modifications are only permitted if the accounts are within the same fund. Deficit budgets are prohibited. Should a negative account balance occur, building principals/department heads are notified immediately to complete a budget modification request to rectify the situation.

All budget modification requests are approved by the Treasurer/CFO prior to posting the request in the district's accounting system. Building Principals are required to allocate a minimum of 75% of their budget for classroom-based, instructional purposes. Furthermore, classroom-based, instructional funds are not permitted to be moved to non-instructional budget accounts during the year.

Annually, the Auditor of State's Office conducts a financial audit of the district. The results of the annual audit are publically released and any management letter comments are forwarded to the Board of Education and the district's Financial Oversight Committee.

## Regulation that Govern the Budget Process

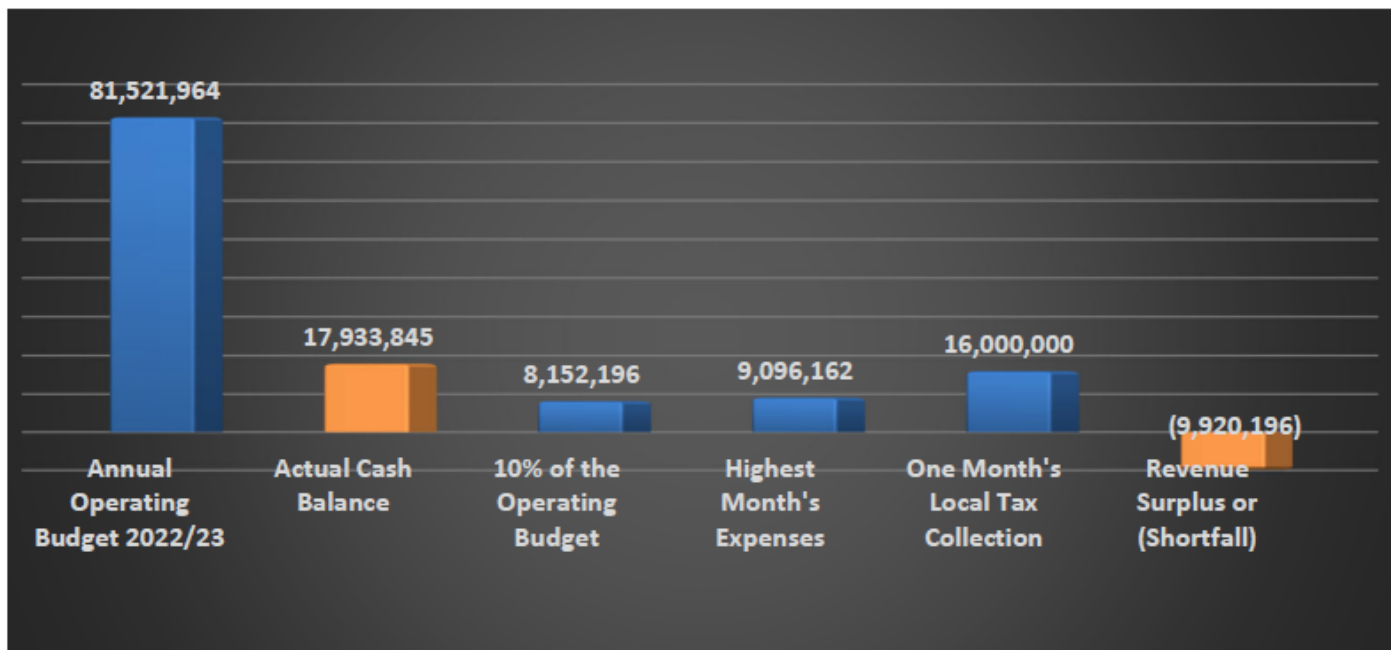
The legal level of budgetary control is established at the fund level of expenditures for Ohio School Districts. The Berea City School District establishes the legal level of control for all funds at the fund level as well. State statute permits a temporary appropriation to be effective until no later than October 1 of each year. Resolution appropriations by fund must be within the estimated resources as certified by the county budget commission and the total of expenditures and encumbrances may not exceed the appropriation totals.

Any revisions that alter the total of any fund appropriation must be approved by the board of education. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward to the succeeding FY and need not be re-appropriated. Expenditures may not legally exceed budgeted appropriations at the fund level.

## Cash Balance

A balanced budget and adequate cash balance are two sound business practices that ensure fiscal stability and a consistent and dependable educational experience for our students. Beginning in fiscal year 2014, the Board of Education and administration established two goals to ensure the district has adequate resources to support the operations of the school district. The first is to maintain a balanced budget in the General Fund for the current and subsequent fiscal year. The longer the school district is able to maintain this goal, the district’s cash balance will either maintain or increase from the previous year’s level. The second is to maintain a minimum cash balance equal to 10% of the operating budget on hand at all times. This goal is important because of the school district’s heavy reliance on property taxes, which are primarily only received twice during the fiscal year and the volatility of some operating expenditures.

### FY 2022/23 CASH RESERVE INDICATORS



FY 2013/14 was the first time in five years that the district achieved a balanced budget, a trend that continued through FY 2018/19. Due to timing issues with tuition payments, and revenue reductions from the State of Ohio, FY 2019/20 was not balanced and deficit spending occurred, however cash reserves were adequate to cover this deficit. Based on these forecast projections, the district will also be able to meet its second goal of maintaining a minimum cash balance that is sufficient to fund district operations for one month of the school year for three of the five years projected in the five year forecast.

The district will need to either reduce existing expenditure levels without significantly affecting the core values of the district or explore opportunities to increase revenue.

### **Berea City School District - FY 2022/2023 Budget Timeline**

Date	Event	Action By
<u>January 2022</u>	Tax Budget Approval for all funds with available resources	Board of Education Tax Budget Hearing County Budget Commission
<u>February 2022</u>	Begin staffing plan, enrollment projections & staffing assignments Elementary assignments, staffing recommendations	Personnel, MIS, Academic Affairs, Site Administrators Personnel, Elementary Principals, Asst. Superintendent
<u>March 2022</u>	Finalize elementary staffing Finalize intermediate, junior high & high school staffing	Personnel, Elementary Principals Personnel, Intermediate/Junior and High School Principals
<u>April-May 2022</u>	Review central budgets Distribute building budget allocations Staff salary & fringes	Operations Team (1) Treasurer, Assistant Superintendent Personnel, Treasurer's Office
<u>June 2022</u>	Certification of tax rates/amounts Finalize building, site & central budgets Finalize Temporary Appropriation Adoption of Temporary Appropriation	Cuyahoga County Auditor/BOE Executive Team Treasurer's Office Board of Education
<u>August 2022</u>	Revise & refine revenue estimates Revise, finalize staffing & other costs	Treasurer, site administrators & Executive Team
<u>September 2022</u>	Adoption of Permanent Appropriation	Board of Education
<u>October 2022 – June 2023</u>	Monthly revisions to Appropriation within adopted Appropriation or revisions as approved by the Board of Education (2)	Site/Budget Administrator & Board of Education
<u>June 2023</u>	Adoption of Final Appropriation	Board of Education

(1) The Executive Team: Superintendent, Treasurer, Assistant Superintendent and Directors of: Community Relations, Academic Affairs, Technology, Personnel, Business Services and Pupil Services



# BOARD and DEPARTMENTAL GOALS and OBJECTIVES

## STRATEGIC PLAN GOAL: STUDENT SUCCESS

Every Titan graduates with a meaningful experience that strengthens and develops their passions and prepares them to become contributing citizens prepared for employment, enrollment, enlistment, or entrepreneurship.

### IMPLEMENTATION STRATEGY:

Create an environment that is rich in technologies and identify and promote highly effective educational practices that lead to improved achievement for all students.

#### Budget Alignment to District Goals and Objectives:

- Continuing work based on the feedback from the Instructional Audit conducted in Spring of 2020.
- Further develop Makerspaces throughout the District.
- Provide T3 Framework Introduction.
- Develop opportunities for future planning and goal setting with students and their families.
- Develop varied curricular and extracurricular opportunities to engage students in school.
- Researched-based and engaging instruction including Universal Design for Learning (UDL) and practices connected to Portrait of a Titan competencies.
- Strengthen the RtI process to close the achievement gap for students.

## STRATEGIC PLAN GOAL: THE TOTAL TITAN

Committed to developing the unique needs of every Titan, which is foundational to a child's intellectual and social development, necessary for Student Success.

### IMPLEMENTATION STRATEGY:

Implementation of Portrait of a Titan competencies, along with expanded counseling services.

#### Budget Alignment to District Goals and Objectives:

- Utilization of Wellness Funds provided by the State of Ohio.
- Continuation of Where Everybody Belongs (WEB) Program at Berea-Midpark Middle School.
- Continuation of Ruling Our Experiences (ROX) Program at Berea-Midpark Middle School.
- Continuation of work with the Justice, Equity, Diversity and Inclusion (JEDI) initiative.
- Promote healthy practices to ensure the success of every Titan.
- Support and grow safe and welcoming schools that celebrate diversity and develop empathic Titans.
- Utilize resources to support, educate and meet the needs of the school community.

## STRATEGIC PLAN GOAL: FINANCES AND FACILITIES

Commitment to a sustainable and transparent financial plan that will align our resources and facilities to our district goals and provide a framework for Student Success.

### IMPLEMENTATION STRATEGY:

Manage District resources to ensure finance are aligned with District goals and support a sustainable future.

#### Budget Alignment to District Goals and Objectives:

- Update the District preventative maintenance plan.
- Update the capital improvement plan
- Create a framework for community input into district finances.



# BOARD and DEPARTMENTAL GOALS and OBJECTIVES

## **STRATEGIC PLAN GOAL: FAMILY AND COMMUNITY ENGAGEMENT**

Create a culture of collaboration and effective communication in order to engage a network of family and community stakeholders as partners in Student Success.

### **IMPLEMENTATION STRATEGY:**

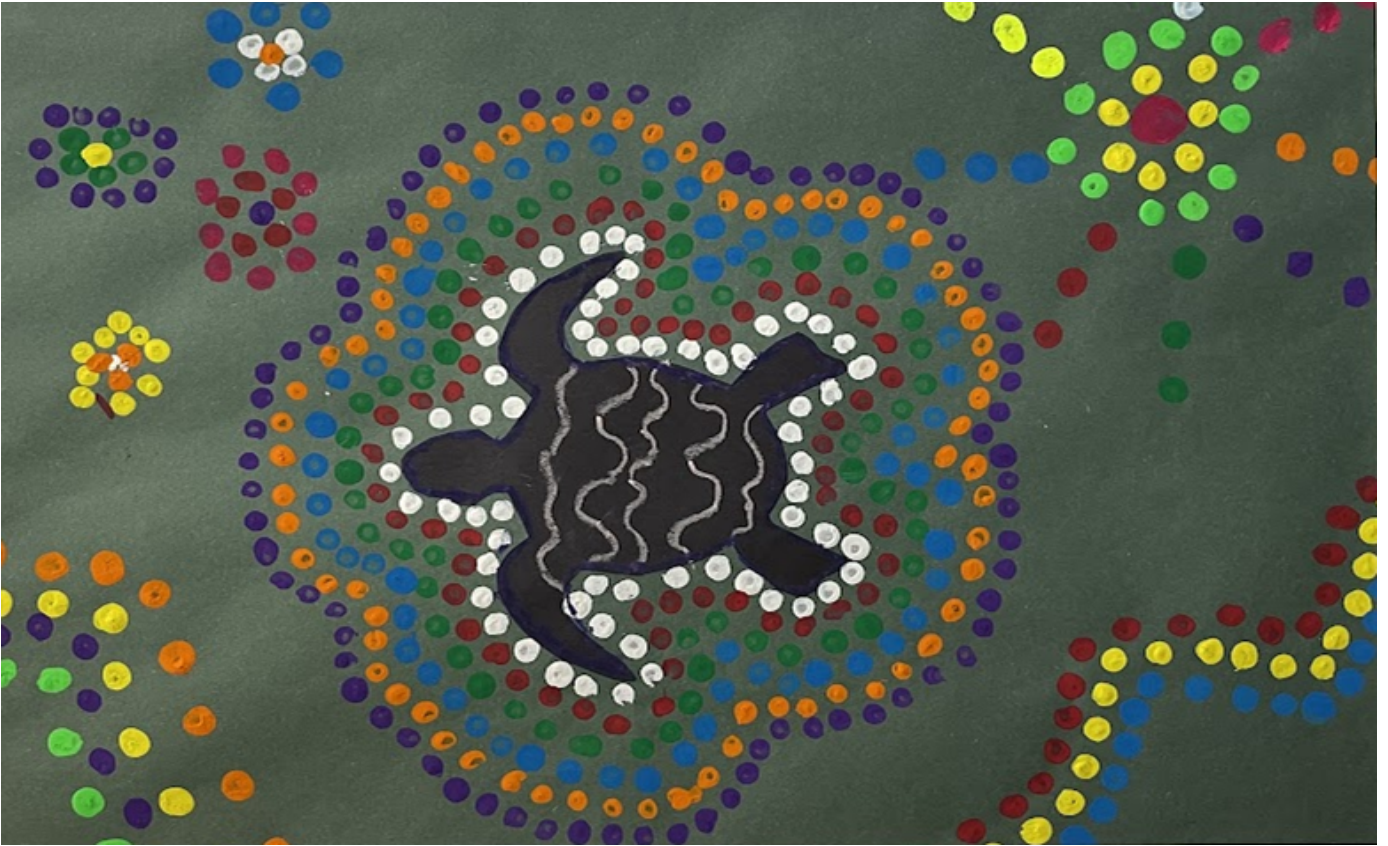
Strengthen regular two-way communication with the Berea City School District community.

### **Budget Alignment to District Goals and Objectives:**

- Retain a part-time Family Engagement Coordinator.
- Restructure the Family Engagement Team in order to welcome and onboard new families and students to the District.
- Leverage and strengthen District and Business partnerships to support the development of the Portrait of a Titan competencies.
- Develop the Berea City School District K-12 career plan.
- Expand Alumni opportunities to strengthen ties with the Berea City School District.



# Financial Section



**Shiloh Quella**  
Grade 3

## **FINANCIAL SECTION INTRODUCTION**

### **FY 2022-23 Financial Budget Schedules**

The financial statements contained in this section provide the Berea City School District's detailed revenue and expenditure schedules for FY 2022/23.

The initial financial statement provides the district's budget at the legal level of control, as approved by the Berea City School District Board of Education. The district's legal level of control is the lowest account level that the treasurer's office is not permitted to reassign funds without approval of the Board of Education. For all funds, the approved legal level of control is at the fund level.

Following the Board approved budget are a series of financial schedules that are designed using a pyramid approach. This financial reporting method initially provides a summary schedule of all governmental fund types, followed by a summary schedule for each fund classification; and then detailed budget schedules are provided for each individual fund.

The district has also provided budget summary schedules, as well as individual fund schedules for both proprietary and fiduciary fund types.

The individual fund schedules provide historic, current, and future projected fund data on a single schedule to make it easier for readers to follow funds from historic activity to future revenue and expenditure expectations.

The information is used to develop the budget forecasts and are aligned with the district's five year forecast (governmental – general fund), district-wide permanent improvement plan, bond repayment schedules, as well as future goals and objectives.

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
 ANNUAL BUDGETS BY LEGAL LEVEL OF CONTROL  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 GOVERNMENTAL - GENERAL OPERATING FUNDS

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	Estimated 2022/23 Budget	Prior Year Carryover Encumbrances	Total 2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>GENERAL FUND</b>										
GENERAL FUND	81,108,260	83,206,421	81,590,917	80,723,651	82,052,849	1,147,170	83,200,018	84,786,971	89,422,529	91,181,790
<b>SPECIAL REVENUE FUNDS</b>										
SPECIAL TRUST FUND	1,445	-	-	726	15,167	-	15,167	-	-	-
PUBLIC SCHOOL SUPPORT FUND	255,099	97,855	25,884	95,655	267,636	17,313	284,949	77,400	78,174	78,956
OTHER GRANT FUND	69,183	183,909	130,374	110,621	467,028	10,715	477,743	176,000	176,000	176,000
DISTRICT MANAGED STUDENT ACTIVITY FUND	495,959	281,804	221,116	361,847	673,668	15,181	688,849	392,843	364,550	371,741
AUXILIARY SERVICES FUND	451,314	278,572	238,636	301,022	251,740	54,161	305,901	215,000	215,000	215,000
DATA COMMUNICATION FUND	-	-	6,180	-	14,915	27,505	42,420	9,000	9,000	9,000
STUDENT HEALTH AND WELLNESS FUND	-	434,645	730,291	163,037	-	-	-	-	-	-
EARLY CHILDHOOD ENTITLEMENT GRANT	147,232	87,850	109,600	144,706	197,500	-	197,500	199,475	201,470	203,484
MISCELLANEOUS STATE GRANTS FUND	-	33,832	49,677	-	195,398	-	195,398	-	-	-
ELEMENTARY AND SECONDARY EMERGENCY RELIEF FUND	-	-	812,143	4,468,697	9,396,505	73,808	9,470,313	-	-	-
CRF URBAN SD	-	-	334,931	-	-	-	-	-	-	-
TITLE VI-B FUND	1,529,246	1,445,255	1,364,717	1,524,959	1,766,286	33,350	1,799,637	1,650,760	1,693,578	1,706,229
TITLE III FUND	39,985	22,761	25,624	31,266	27,213	-	27,213	29,487	29,500	29,500
TITLE I FUND	1,239,708	1,013,415	1,218,925	1,222,930	1,441,361	34,734	1,476,096	1,456,957	1,472,957	1,485,928
PRESCHOOL FUND	34,165	34,989	37,892	45,689	54,388	3,435	57,822	46,043	46,491	46,944
TITLE IIA FUND	267,966	271,107	281,915	296,343	302,784	7,325	310,109	298,179	301,061	303,972
TITLE IV FUND	1,198	-	-	649,511	50,000	15,893	65,893	-	-	-
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>4,532,498</b>	<b>4,185,996</b>	<b>5,587,906</b>	<b>9,417,009</b>	<b>15,121,589</b>	<b>293,420</b>	<b>15,415,009</b>	<b>4,551,145</b>	<b>4,587,781</b>	<b>4,626,755</b>
<b>DEBT SERVICE - BOND RETIREMENT FUND</b>	<b>5,726,134</b>	<b>5,732,078</b>	<b>5,735,034</b>	<b>5,745,752</b>	<b>5,892,282</b>	<b>-</b>	<b>5,892,282</b>	<b>5,606,600</b>	<b>5,651,300</b>	<b>5,703,513</b>
<b>CAPITAL PROJECT FUNDS</b>										
PERMANENT IMPROVEMENT FUND	1,423,267	2,032,562	1,285,490	1,145,792	1,921,694	341,978	2,263,673	1,032,000	1,032,000	1,082,000
BUILDING FUND	36,208,936	50,183,095	21,038,564	3,927,892	690,041	548,991	1,239,032	-	-	-
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>37,632,202</b>	<b>52,215,657</b>	<b>22,324,054</b>	<b>5,073,684</b>	<b>2,611,735</b>	<b>890,969</b>	<b>3,502,705</b>	<b>1,032,000</b>	<b>1,032,000</b>	<b>1,082,000</b>
<b>TOTAL ALL OTHER GOVERNMENTAL FUNDS</b>	<b>47,890,835</b>	<b>62,133,731</b>	<b>33,646,994</b>	<b>20,236,445</b>	<b>23,625,606</b>	<b>1,184,390</b>	<b>24,809,996</b>	<b>11,189,745</b>	<b>11,271,081</b>	<b>11,412,267</b>

**BEREA CITY SCHOOL DISTRICT**  
 CUYAHOGA COUNTY, OHIO  
 ANNUAL BUDGETS BY LEGAL LEVEL OF CONTROL  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 NON GOVERNMENTAL FUNDS

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	Estimated 2022/23 Budget	Prior Year Carryover Encumbrances	Total 2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>PROPRIETARY FUNDS</b>										
FOOD SERVICE FUND	1,982,250	1,804,497	1,467,991	2,137,914	1,962,535	125,081	2,087,615	1,715,000	1,731,100	1,747,211
UNIFORM SCHOOL SUPPLIES FUND	13,491	12,772	7,465	10,613	13,500	48	13,548	15,258	15,000	15,000
ADULT EDUCATION	1,074,398	1,215,904	891,237	1,403,437	755,396	29,955	785,351	774,937	794,694	815,132
INTERNAL SERVICE ROTARY	61,413	53,716	89,505	143,033	305,294	22,876	328,171	182,000	177,100	172,200
EMPLOYEE HEALTHCARE	13,078,775	15,796,770	15,119,558	14,281,859	14,875,000	7,238	14,882,238	15,359,506	15,297,188	16,062,047
WORKERS' COMPENSATION	317,734	245,565	222,792	202,763	250,000	-	250,000	350,000	350,000	350,000
<b>TOTAL PROPRIETARY FUNDS</b>	<b>16,528,061</b>	<b>19,129,224</b>	<b>17,798,549</b>	<b>18,179,617</b>	<b>18,161,725</b>	<b>185,198</b>	<b>18,346,922</b>	<b>18,396,701</b>	<b>18,365,082</b>	<b>19,161,590</b>
<b>FIDUCIARY FUNDS</b>										
ENDOWMENTS	-	-	-	-	-	-	-	-	-	-
DISTRICT AGENCY	14,511,159	15,100,097	14,025,382	15,080,459	15,681,351	2,847	15,684,198	15,710,000	15,720,000	15,730,000
EMPLOYEE BENEFITS AGENCY	-	-	39,100,436	46,415,352	65,561,500	-	65,561,500	68,657,175	71,163,462	73,770,000
STUDENT MANAGED ACTIVITY ACCOUNT	76,755	28,663	23,733	41,904	176,911	13,117	190,029	53,500	53,500	53,500
<b>TOTAL FIDUCIARY FUNDS</b>	<b>14,587,914</b>	<b>15,128,760</b>	<b>53,149,551</b>	<b>61,537,715</b>	<b>81,419,762</b>	<b>15,964</b>	<b>81,435,727</b>	<b>84,420,675</b>	<b>86,936,962</b>	<b>89,553,500</b>
<b>TOTAL NON-GOVERNMENTAL FUNDS</b>	<b>31,115,975</b>	<b>34,257,984</b>	<b>70,948,100</b>	<b>79,717,333</b>	<b>99,581,487</b>	<b>201,162</b>	<b>99,782,649</b>	<b>102,817,376</b>	<b>105,302,044</b>	<b>108,715,090</b>
<b>TOTAL ALL FUNDS</b>	<b>160,115,070</b>	<b>179,598,136</b>	<b>186,186,011</b>	<b>180,677,428</b>	<b>205,259,942</b>	<b>2,532,721</b>	<b>207,792,663</b>	<b>198,794,092</b>	<b>205,995,654</b>	<b>211,309,148</b>





**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
 STATEMENT OF REVENUES AND EXPENDITURES  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 ALL FUNDS

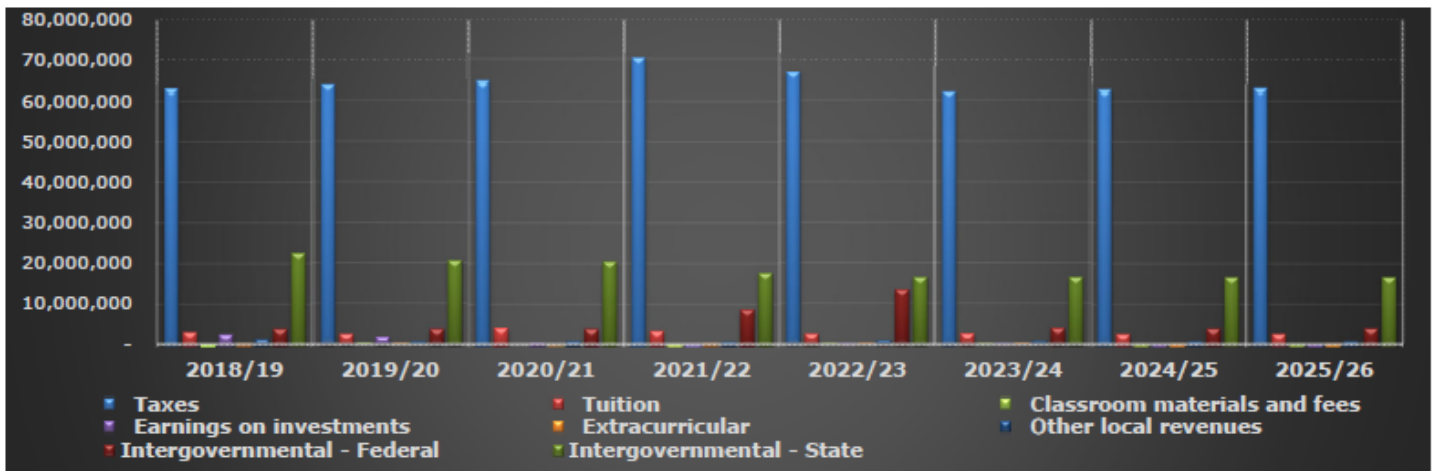
	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources</b>								
Taxes	62,846,681	64,030,125	64,821,467	70,379,034	67,180,810	62,277,784	62,594,587	62,888,586
Tuition	4,167,274	3,251,755	4,494,905	4,208,950	3,080,000	3,105,950	3,132,160	3,158,631
Classroom materials and fees	262,615	233,493	226,061	475,354	587,562	561,178	563,690	566,227
Earnings on investments	2,619,551	1,802,843	442,936	189,830	226,150	228,000	230,060	232,141
Food Services	631,625	518,350	17,568	98,403	666,000	640,000	645,000	650,000
Extracurricular	423,760	274,475	142,502	338,296	408,930	356,000	360,700	365,494
Other local revenues	28,365,818	29,305,992	79,672,257	69,924,114	91,164,120	94,252,105	97,500,581	100,886,082
<b>Intergovernmental - Federal</b>	4,123,911	3,888,818	4,342,699	9,524,494	13,643,537	4,204,500	4,229,045	4,253,635
<b>Intergovernmental - State</b>	23,368,734	21,208,740	21,478,876	20,124,440	17,269,288	17,302,008	17,465,034	17,470,034
<b>Total Revenue</b>	<b>126,809,969</b>	<b>124,514,591</b>	<b>175,639,271</b>	<b>175,262,914</b>	<b>194,226,396</b>	<b>182,927,525</b>	<b>186,720,856</b>	<b>190,470,829</b>
<b>Expenditures:</b>								
<b>Instruction</b>								
Salaries and wages	30,550,311	31,141,810	30,617,582	30,898,474	34,047,832	32,271,486	34,576,257	34,789,150
Employee benefits	15,371,419	16,023,792	16,021,706	15,882,689	17,571,831	16,830,841	18,551,334	19,137,164
Contracted services	5,584,867	5,956,947	6,040,696	3,685,840	3,850,567	3,064,884	3,156,581	3,251,023
Supplies and materials	623,786	477,635	1,093,228	2,487,015	3,011,086	1,069,070	1,087,751	1,087,407
Capital outlay	564,790	106,626	96,601	52,437	438,624	145,877	146,194	146,519
Other	155,357	156,012	118,121	128,038	186,515	169,025	170,680	172,352
<b>Instruction</b>	<b>52,850,531</b>	<b>53,862,823</b>	<b>53,987,934</b>	<b>53,134,493</b>	<b>59,106,456</b>	<b>53,551,183</b>	<b>57,688,796</b>	<b>58,583,615</b>
<b>Support Services</b>								
Salaries and wages	14,444,443	14,864,437	14,533,884	14,896,137	15,259,967	15,222,730	15,175,473	15,409,625
Employee benefits	21,189,809	22,028,744	20,737,371	21,774,314	22,854,056	22,981,518	23,241,182	23,640,336
Contracted services	6,050,772	5,453,329	6,373,965	9,162,441	13,615,734	13,178,638	13,398,251	13,623,739
Supplies and materials	921,923	918,415	1,257,043	1,311,704	1,390,703	1,319,542	1,358,634	1,398,896
Capital outlay	995,267	1,466,667	1,159,371	1,116,072	1,103,237	802,538	813,856	825,513
Other	13,189,858	16,637,274	52,946,383	58,818,338	75,308,075	79,542,972	81,957,007	85,295,952
<b>Support Services</b>	<b>56,792,071</b>	<b>61,368,865</b>	<b>97,008,017</b>	<b>107,079,006</b>	<b>129,531,772</b>	<b>133,047,937</b>	<b>135,944,402</b>	<b>140,194,062</b>
<b>Operation of Non- Instructional Services</b>								
Salaries and wages	1,263,756	1,348,936	1,098,152	1,208,121	1,192,478	1,203,326	1,217,676	1,232,204
Employee benefits	716,623	765,054	691,221	679,059	593,853	619,611	639,118	659,336
Contracted services	503,459	559,059	241,019	314,930	358,576	290,500	292,505	294,590
Supplies and materials	641,362	547,277	608,460	1,152,554	894,142	564,500	564,550	564,750
Capital outlay	372,878	39,779	10,633	62,213	19,000	70,500	70,500	70,473
Other	33,746	20,050	17,769	29,862	68,851	53,500	53,535	53,570
<b>Operation of Non-Instructional Services</b>	<b>3,531,824</b>	<b>3,280,155</b>	<b>2,667,252</b>	<b>3,446,737</b>	<b>3,126,899</b>	<b>2,801,937</b>	<b>2,837,884</b>	<b>2,874,924</b>
<b>Extracurricular activities</b>								
Salaries and wages	760,361	741,561	686,287	712,692	899,564	912,965	916,160	930,452
Employee benefits	265,644	260,340	243,323	247,803	256,039	264,800	272,797	285,918
Contracted services	177,188	151,084	134,181	179,600	242,749	266,198	233,714	235,576
Supplies and materials	55,616	40,487	34,978	41,033	68,800	40,500	43,000	45,500
Capital outlay	75,707	32,454	26,419	74,235	62,350	40,000	40,000	40,000
Other	412,314	87,421	64,327	121,738	502,527	124,000	126,000	128,500
<b>Extracurricular Activities</b>	<b>1,746,830</b>	<b>1,313,348</b>	<b>1,189,514</b>	<b>1,377,101</b>	<b>2,032,028</b>	<b>1,648,463</b>	<b>1,631,670</b>	<b>1,665,946</b>
<b>Facilities acquisition and construction</b>								
Contracted services	2,202,223	928,165	781,515	194,072	-	-	-	-
Supplies and materials	-	-	-	10,889	-	-	-	-
Capital outlay	34,709,171	50,247,876	20,842,560	5,555,172	1,912,316	600,000	600,000	650,000
Other	96,428	-	-	-	-	-	-	-
<b>Facilities Acquisition and Construction</b>	<b>37,007,821</b>	<b>51,176,041</b>	<b>21,624,075</b>	<b>5,760,133</b>	<b>1,912,316</b>	<b>600,000</b>	<b>600,000</b>	<b>650,000</b>
<b>Debt service</b>								
Principal retirement	1,948,000	2,010,000	2,066,000	2,122,000	2,671,432	1,957,000	2,068,000	2,195,000
Interest and fiscal charges	5,389,831	5,614,536	5,463,926	5,404,199	5,348,153	5,144,239	5,074,902	4,995,602
<b>Debt Service</b>	<b>7,337,831</b>	<b>7,624,536</b>	<b>7,529,926</b>	<b>7,526,199</b>	<b>8,019,585</b>	<b>7,101,239</b>	<b>7,142,902</b>	<b>7,190,602</b>
<b>Total Expenditures</b>	<b>159,266,907</b>	<b>178,625,768</b>	<b>184,006,719</b>	<b>178,323,670</b>	<b>203,729,057</b>	<b>198,750,759</b>	<b>205,845,654</b>	<b>211,159,148</b>
<b>Excess of Revenues over (under) Expenditures</b>	<b>(32,456,938)</b>	<b>(54,111,178)</b>	<b>(8,367,448)</b>	<b>(3,060,756)</b>	<b>(9,502,661)</b>	<b>(15,823,233)</b>	<b>(19,124,798)</b>	<b>(20,688,318)</b>
<b>Other financing sources (uses)</b>								
Refund of prior year expenditure	342,852	725,267	1,312,172	209,588	200,000	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Transfers in	311,507	254,270	105,614	68,661	88,410	87,100	237,100	237,100
Transfers (out)	(311,507)	(254,270)	(105,614)	(776,808)	(50,000)	(50,000)	(50,000)	(50,000)
Advances in	1,744,814	3,151,659	4,533,050	4,017,984	3,843,355	100,000	100,000	300,000
Advances (out)	(1,744,814)	(3,151,659)	(4,533,050)	(3,309,838)	(1,480,885)	(100,000)	(100,000)	(100,000)
Proceeds from sale of Notes	5,210,044	-	-	-	-	-	-	-
Other Use of Funds	(75,716)	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>5,477,180</b>	<b>725,267</b>	<b>1,312,172</b>	<b>209,588</b>	<b>2,600,880</b>	<b>37,100</b>	<b>187,100</b>	<b>387,100</b>
<b>Net change in fund balance</b>	<b>(26,979,758)</b>	<b>(53,385,911)</b>	<b>(7,055,276)</b>	<b>(2,851,168)</b>	<b>(6,901,781)</b>	<b>(15,786,133)</b>	<b>(18,937,698)</b>	<b>(20,301,218)</b>
<b>Cash balance at beginning of year</b>	126,915,629	99,935,871	46,549,960	39,494,684	36,643,516	29,736,192	13,946,103	(4,995,103)
<b>Cash balance at end of fiscal year</b>	99,935,871	46,549,960	39,494,684	36,643,516	29,741,735	13,946,103	(4,995,103)	(25,299,377)
<b>Year End encumbrances appropriated</b>	69,019,178	22,226,511	6,454,657	2,532,721	-	-	-	-
<b>Unencumbered fund balance at end of year</b>	<b>30,916,693</b>	<b>24,323,449</b>	<b>33,040,027</b>	<b>34,110,795</b>	<b>29,741,735</b>	<b>13,946,103</b>	<b>(4,995,103)</b>	<b>(25,299,377)</b>



**FY 2018/19 ACTUAL THROUGH PROJECTIONS TO FY 2025/26  
GOVERNMENTAL FUNDS – REVENUE BY SOURCE**

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources</b>								
Taxes	62,846,681	64,030,125	64,821,467	70,379,034	67,180,810	62,277,784	62,594,587	62,888,586
Tuition	3,148,759	2,540,730	4,243,941	3,462,604	2,595,000	2,620,950	2,647,160	2,673,631
Classroom materials and fees	179,727	157,242	17,284	165,193	269,196	256,178	258,690	261,227
Earnings on investments	2,603,887	1,791,187	436,979	185,359	205,000	206,000	208,060	210,141
Extracurricular	325,970	232,548	114,228	311,328	322,200	278,000	282,700	287,494
Other local revenues	1,412,477	638,538	954,936	774,577	958,550	802,355	809,754	817,250
<b>Intergovernmental - Federal</b>	3,976,042	3,749,539	3,972,450	8,779,659	13,488,537	4,034,500	4,054,045	4,073,635
<b>Intergovernmental - State</b>	22,646,645	20,627,732	20,613,377	17,699,075	16,519,288	16,527,008	16,685,034	16,685,034
<b>Total Revenue</b>	<b>97,140,188</b>	<b>93,767,641</b>	<b>95,174,662</b>	<b>101,756,830</b>	<b>101,538,580</b>	<b>87,002,775</b>	<b>87,540,028</b>	<b>87,896,997</b>

**GOVERNMENTAL FUNDS – REVENUE BY SOURCE**



**Changes in General Fund FY 2022/23 Revenue Budget Items in comparison to FY 2021/22 Actual:**

The individual budget schedule details the changes in revenue sources that are illustrated on the previous page. A few highlights of those documented details include:

**Local Sources:**

- The public utility – personal property values in the district have increased steadily over the past six years, averaging an increase of 8.72% annually. Most recently, TY 2022 public utility personal property taxes increased by 5.54%. These increases are attributed to significant infrastructure improvements occurring throughout the district.

**State Sources:**

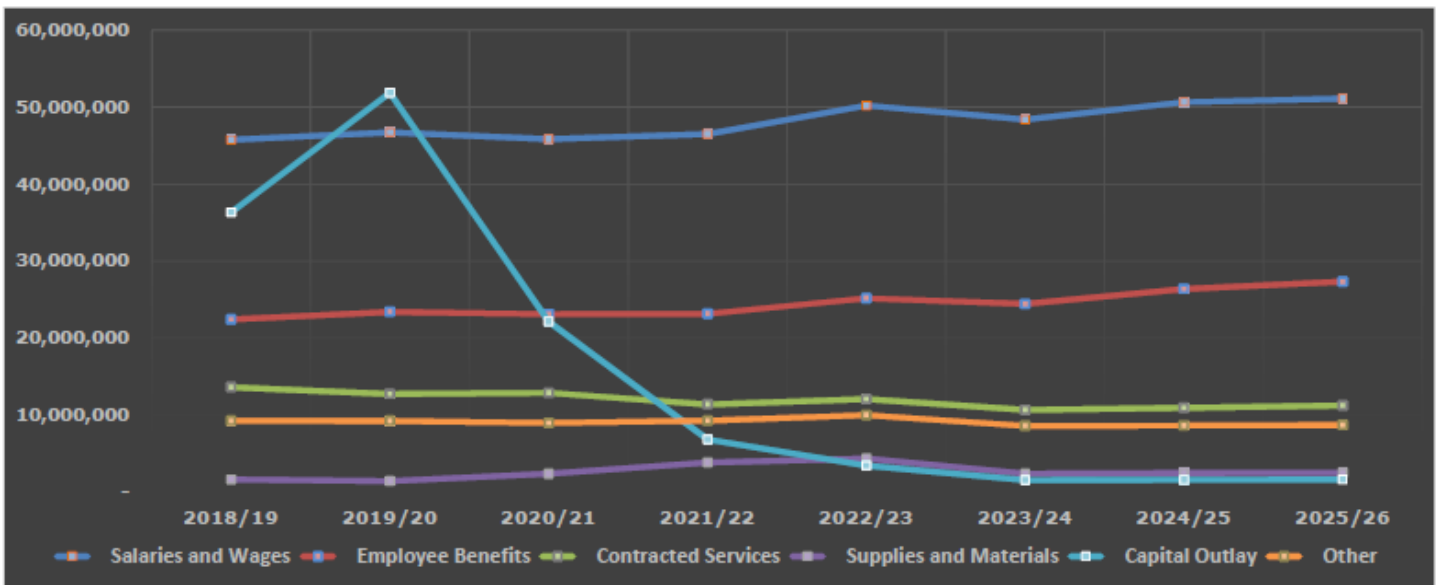
- **State Funding Formula** -Due to COVID 19 and a State shutdown in March of 2020, which impacted the State revenue collections, the State of Ohio reduced revenue to school districts in May of 2020 and June of 2020 of approximately \$1.3 million dollars. The reduction in state funds of \$1.3 million was also implemented in FY 2020/21. During FY 2020/21 the district received about half of the \$1.3 million in back due to an economic turn around.
- The annual Tangible Personal Property (TPP) reimbursement from the State of Ohio will be reduced from the FY 2020/21 level of \$1,431,364 to \$609,429 in FY 2022/23. This reimbursement will be eliminated in FY 2022/23.

- FY 2021/22 H.B. 110 was passed. Ohio House Bill (HB) 110 makes significant changes to school funding. It changes how students are counted toward a district's enrollment, which, in turn, impacts school funding. It also creates a base cost model that largely relies on statewide employee compensation data and staff-to-student ratios to calculate base cost per pupil amounts for each district that are then used to establish state funding. The current average base cost amount of \$6,020 per pupil will increase to approximately \$7,200 per pupil. This increase translates to a 4% increase for FY 2021/22 compared to FY 2020/21 and a 6% increase for FY 2022/23, or about \$2 billion in additional state spending. Funding will be phased in and could change for FY 2024 and beyond.

**Federal Sources:**

- **Federal Grants** - The district will experience an increase in federal grant fund revenue during FY 2022/23 due to a carryover of prior year Title I (Fund 572) and Title VI-B (Fund 516) allocations. The district received four new federal grants due to the COVID 19 pandemic during FY 2020/21 and FY 2021/22. These four new federal grants are related to the federal CARES Act and are the Elementary and Secondary School Emergency Relief Fund (ESSER), Cares Federal Relief (CFR-URBAN SD) and the American Recovery Plan (ARP).

**GOVERNMENTAL FUNDS – EXPENDITURES BY CLASSIFICATION (OBJECT LEVEL)**



**FY 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
GOVERNMENTAL FUNDS – EXPENDITURES BY CLASSIFICATION (FUNCTION LEVEL)**

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
Instruction	52,778,293	53,797,334	53,915,081	53,029,823	58,905,397	53,433,425	57,576,196	58,475,915
Support Services	29,602,424	31,127,106	30,699,693	32,837,048	34,025,048	32,903,256	33,345,753	34,214,014
Operation of Non-Instructional Services	522,722	329,022	302,896	392,135	426,607	297,000	297,090	297,580
Extracurricular Activities	1,671,808	1,286,113	1,166,241	1,335,197	1,858,617	1,598,463	1,581,670	1,615,946
Facilities Acquisition and Construction	37,007,821	51,176,041	21,624,075	5,760,133	1,912,316	600,000	600,000	650,000
Debt Service	7,337,831	7,624,536	7,529,926	7,526,199	8,019,585	7,101,239	7,142,902	7,190,602
<b>Total Expenditures</b>	<b>128,920,898</b>	<b>145,340,152</b>	<b>115,237,911</b>	<b>100,880,536</b>	<b>105,147,570</b>	<b>95,933,383</b>	<b>100,543,611</b>	<b>102,444,057</b>
Other financing uses	1,362,072	2,433,561	2,459,373	1,812,447	530,885	150,000	150,000	150,000
<b>Total Expenditures and Other financing uses</b>	<b>130,282,970</b>	<b>147,773,714</b>	<b>117,697,284</b>	<b>102,692,983</b>	<b>105,678,455</b>	<b>96,083,383</b>	<b>100,693,611</b>	<b>102,594,057</b>

**FY 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
GOVERNMENTAL FUNDS – EXPENDITURES BY OBJECT**

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
Salaries and Wages	45,755,115	46,747,808	45,837,753	46,507,303	50,207,363	48,407,181	50,667,890	51,129,227
Employee Benefits	22,409,072	23,406,368	23,094,412	23,147,978	25,156,926	24,414,159	26,361,272	27,315,055
Contracted Services	13,605,866	12,717,738	12,854,557	11,365,622	12,055,177	10,643,960	10,912,879	11,225,420
Supplies and Materials	1,608,077	1,400,617	2,367,732	3,807,301	4,336,786	2,361,854	2,427,435	2,475,053
Capital Outlay	36,329,694	51,863,466	22,125,710	6,814,734	3,417,528	1,535,915	1,547,549	1,609,783
Other	9,213,074	9,204,154	8,957,747	9,237,598	9,973,790	8,570,314	8,626,586	8,689,520
<b>Total Expenditures</b>	<b>128,920,898</b>	<b>145,340,152</b>	<b>115,237,911</b>	<b>100,880,536</b>	<b>105,147,570</b>	<b>95,933,383</b>	<b>100,543,611</b>	<b>102,444,057</b>

**Changes in General Fund FY 2022/23 Expenditure Budget Items in comparison to FY 2021/22 Actual:**

**Salaries and Wages:**

- For FY 2022/23, the district has included cost savings in the personnel services projections due to retirement, resignations and reductions. In addition, the FY 2022/23 budget includes increases in salary expenses due to a base salary increase of 3% and salary schedule step increases.
- The following table provides an overview of historical trends and the current year budget for non-regular payroll expenditures. These expenses include supplementals, severance payments, substitutes and overtime. The district is closely monitoring these costs, especially relating to staffing shortages and overtime expenses to fill positions.

**NON-REGULAR PAYROLL EXPENDITURES COMPARISON BY FISCAL YEAR**

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Projected
Supplementals	\$ 1,185,422	\$ 1,134,621	\$ 1,082,378	\$ 1,201,988	\$ 1,220,750
Severance	\$ 222,837	\$ 188,696	\$ 495,359	\$ 597,244	\$ 500,503
Classified and Long-Term Ceritified Subs	\$ 351,532	\$ 377,056	\$ 426,426	\$ 241,769	\$ 221,000
Classified Overtime	\$ 299,488	\$ 148,711	\$ 185,344	\$ 283,263	\$ 201,200
<b>Total Non-Regular Payroll Expenses</b>	<b>\$ 2,059,279</b>	<b>\$ 1,849,085</b>	<b>\$ 2,189,507</b>	<b>\$ 2,324,264</b>	<b>\$ 2,143,453</b>

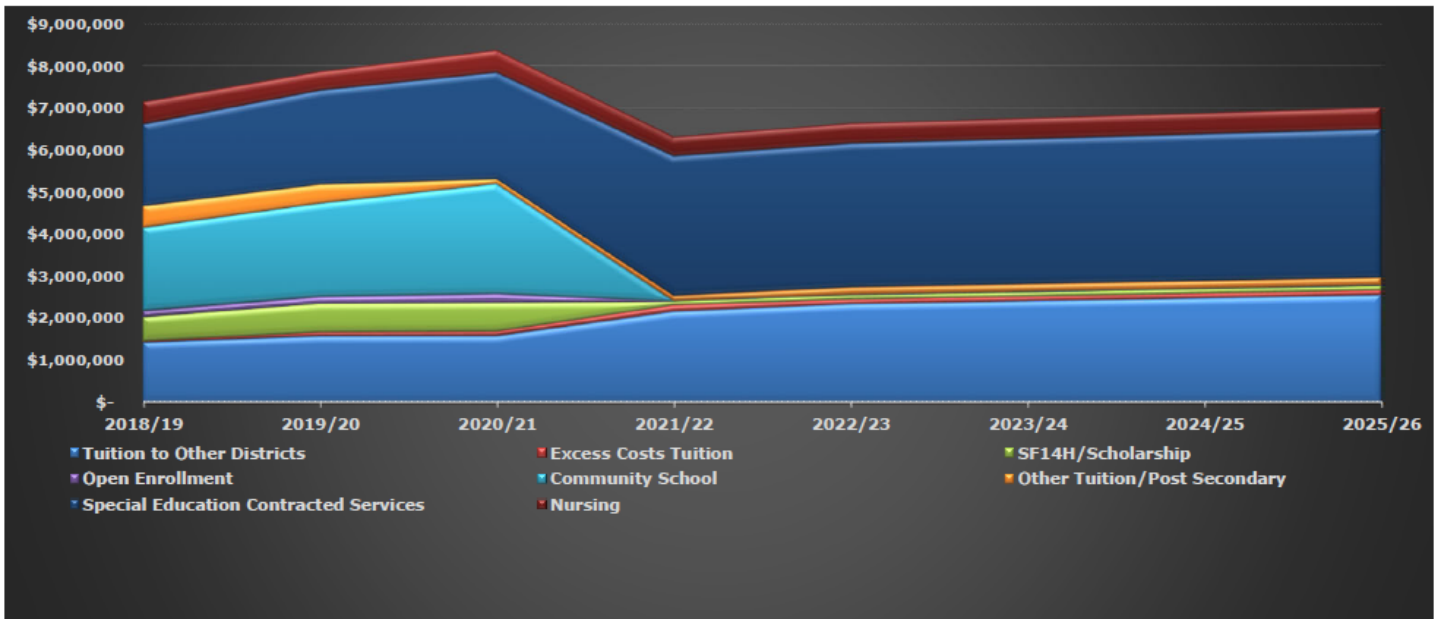
**Employee Benefits:**

- The district’s medical insurance plan has gone through many changes over the past years, moving from a fully-insured plan to a self-insured plan in FY 2014/15, and then making comprehensive changes to the plan design in FY 2015/16. Additional plan design changes were made in FY 2022/23. The latest round of plan design changes saved the district approximately \$500,000. These changes, along with the annual reductions in staffing have substantially reduced the district’s retirement and benefit expenses from \$26,543,120 in FY 2012/13 to a projected \$20,727,358 in FY 2022/23. The district has seen single digit premium increases over the past several years, with the current year (FY 2022-23) being an 8% increase. Beginning FY 2019/20, the district entered the Great Lakes Regional Council of Governments health insurance consortium. This consortium has seven member districts: Avon City Schools, Fairview Park City Schools, Olmsted Falls City Schools, Strongsville City Schools, North Olmsted City Schools, Berea City Schools and the Educational Service Center of Northeast Ohio. The move to the consortium has allowed the district to increase reserves and level out claimant activity.

**Contracted Services:**

- The purchased services of the general fund have had the largest increase in average costs, year over year, then any other expense line item of the budget.
- The district has seen costs for special education services, nursing services, scholarships and post-secondary options almost double since FY 2006/07. Inflationary increases are expected to occur in this line item over time and will need to be continually monitored. Changes to this line are a direct effect of the new state funding formula. Deducts for community schools, and open enrollment are no longer made from the districts as the funding follows the student.

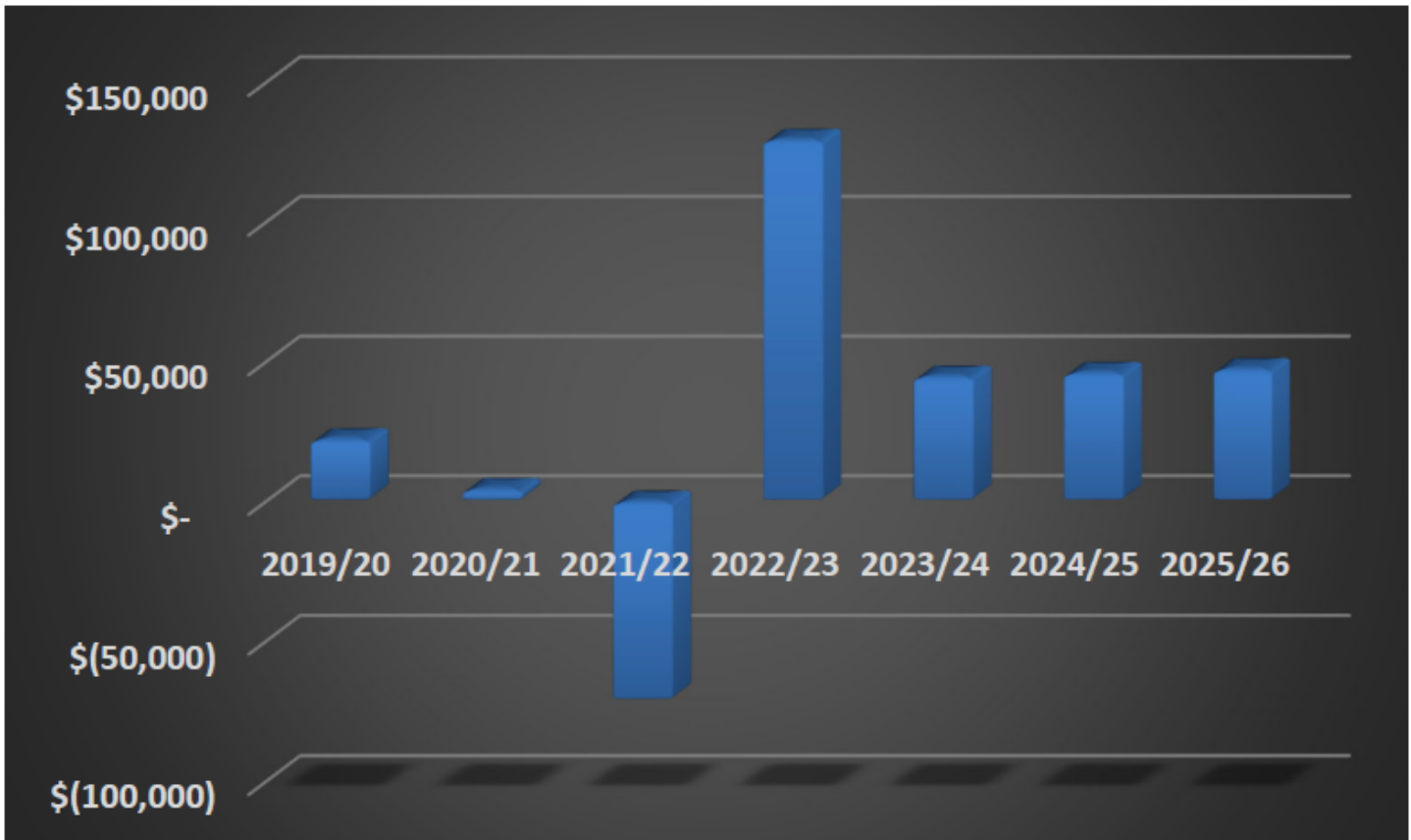
**TUITION AND SPECIAL EDUCATION RELATED EXPENSES**



**TUITION AND SPECIAL EDUCATION RELATED EXPENSES**

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	Actual	Actual	Actual	Actual	Projected	Projection	Projection	Projection
Tuition to Other Districts	\$ 1,439,937	\$ 1,587,391	\$ 1,589,423	\$ 2,166,207	\$ 2,343,800	\$ 2,414,114	\$ 2,486,537	\$ 2,561,134
Excess Costs Tuition	\$ 19,438	\$ 82,936	\$ 103,740	\$ 150,184	\$ 105,000	\$ 106,050	\$ 107,111	\$ 108,182
SF14H/Scholarship	\$ 575,504	\$ 686,273	\$ 683,649	\$ 88,056	\$ 100,000	\$ 101,000	\$ 102,010	\$ 103,030
Open Enrollment	\$ 144,855	\$ 158,487	\$ 206,835	\$ -	\$ -	\$ -	\$ -	\$ -
Community School	\$ 1,973,028	\$ 2,217,844	\$ 2,611,300	\$ 6,321	\$ 15,500	\$ 15,965	\$ 16,444	\$ 16,937
Other Tuition/Post Secondary	\$ 516,490	\$ 451,234	\$ 120,000	\$ 126,651	\$ 176,000	\$ 177,760	\$ 179,538	\$ 181,333
Special Education Contracted Services	\$ 1,939,576	\$ 2,231,334	\$ 2,528,786	\$ 3,322,270	\$ 3,422,363	\$ 3,456,586	\$ 3,491,152	\$ 3,526,064
Nursing	\$ 532,297	\$ 448,079	\$ 528,576	\$ 457,659	\$ 472,100	\$ 486,263	\$ 500,851	\$ 515,876
<b>Total Tuition and Special Education Related</b>	<b>\$ 7,141,125</b>	<b>\$ 7,863,577</b>	<b>\$ 8,372,308</b>	<b>\$ 6,317,347</b>	<b>\$ 6,634,763</b>	<b>\$ 6,757,738</b>	<b>\$ 6,883,643</b>	<b>\$ 7,012,556</b>

### YEAR OVER YEAR CHANGE IN UTILITY EXPENSES



### YEAR OVER YEAR CHANGE IN UTILITY EXPENSES

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Projected	2023/24 Projection	2024/25 Projection	2025/26 Projection
Electricity	\$ 813,080	\$ 830,236	\$ 886,445	\$ 950,026	\$ 805,000	\$ 829,150	\$ 854,025	\$ 879,645
Water/Sewer	\$ 241,586	\$ 242,586	\$ 199,087	\$ 196,761	\$ 245,000	\$ 252,350	\$ 259,921	\$ 267,718
Natural Gas	\$ 320,876	\$ 326,590	\$ 275,009	\$ 155,427	\$ 375,000	\$ 386,250	\$ 397,838	\$ 409,773
Telephone	\$ 31,171	\$ 29,654	\$ 73,049	\$ 60,200	\$ 67,000	\$ 69,010	\$ 71,080	\$ 73,213
<b>Total Utility Related Expenses</b>	<b>\$ 1,406,713</b>	<b>\$ 1,429,065</b>	<b>\$ 1,433,591</b>	<b>\$ 1,362,413</b>	<b>\$ 1,492,000</b>	<b>\$ 1,536,760</b>	<b>\$ 1,582,863</b>	<b>\$ 1,630,349</b>

*Electricity* – Based on the district-wide facility plan, students located at the Ford Intermediate School were moved to the Middle School/Middlebrook Educational Center in FY 2018/19. Furthermore, the district closed two elementary schools when the new elementary school was completed in Brook Park in August of 2020. As a result, cost savings have been included in the electricity costs, due to the reduction of the building operations. However, there has been an increase added in due to all buildings being air conditioned. Due to construction costs and conditioning of the new systems at the new High School and new Elementary, electricity usage has increased.



BEREA CITY SCHOOL DISTRICT CUYAHOGA COUNTY, OHIO STATEMENT OF REVENUES AND EXPENDITURE BUDGETS 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26 GOVERNMENTAL FUNDS						
	Governmental General Fund Operating	Governmental Special Revenue Funds	Governmental Bond Retirement Funds	Governmental Capital Projects Funds	Total Governmental Funds	(Comparative) 2021/22 Actual
<b>Revenues:</b>						
<b>From local sources:</b>						
Taxes	59,898,879	-	5,903,857	1,378,074	67,180,810	70,379,034
Tuition	2,595,000	-	-	-	2,595,000	3,462,604
Classroom materials and fees	237,800	31,396	-	-	269,196	165,193
Earnings on investments	200,000	-	-	5,000	205,000	185,359
Extracurricular	-	322,200	-	-	322,200	311,328
Other local revenues	435,500	523,050	-	-	958,550	774,577
<b>Intergovernmental - Federal</b>	450,000	13,038,537	-	-	13,488,537	8,779,659
<b>Intergovernmental - State</b>	15,646,048	593,240	145,000	135,000	16,519,288	17,699,075
<b>Total revenue</b>	<b>79,463,227</b>	<b>14,508,423</b>	<b>6,048,857</b>	<b>1,518,074</b>	<b>101,538,580</b>	<b>101,756,830</b>
<b>Expenditures:</b>						
<b>Instruction:</b>						
Salaries and wages	29,030,760	5,017,072	-	-	34,047,832	30,898,474
Employee benefits	14,719,577	2,852,255	-	-	17,571,831	15,882,689
Contracted services	2,961,052	889,165	-	-	3,850,217	3,685,840
Supplies and materials	772,147	2,042,728	-	-	2,814,876	2,382,345
Capital outlay	10,075	392,549	-	35,000	437,624	52,437
Other	155,965	27,050	-	-	183,015	128,038
<b>Total instruction</b>	<b>47,649,577</b>	<b>11,220,820</b>	<b>-</b>	<b>35,000</b>	<b>58,905,397</b>	<b>53,029,823</b>
<b>Support Services:</b>						
Salaries and wages	14,266,481	993,486	-	-	15,259,967	14,896,137
Employee benefits	6,823,011	506,045	-	-	7,329,056	7,013,948
Contracted services	6,781,921	812,814	-	60,000	7,654,734	7,048,450
Supplies and materials	1,262,662	108,316	-	-	1,370,979	1,301,811
Capital outlay	366,153	257,084	-	380,000	1,003,237	1,076,989
Other	1,066,189	123,893	81,000	135,994	1,407,075	1,499,713
<b>Total support services</b>	<b>30,566,417</b>	<b>2,801,638</b>	<b>81,000</b>	<b>575,994</b>	<b>34,025,048</b>	<b>32,837,048</b>
<b>Operation of non-instructional services</b>						
Employee benefits	-	-	-	-	-	3,538
Contracted services	-	307,476	-	-	307,476	257,659
Supplies and materials	-	82,131	-	-	82,131	71,223
Capital outlay	-	2,000	-	-	2,000	55,901
Other	-	35,000	-	-	35,000	3,814
<b>Total operation of non-instructional</b>	<b>-</b>	<b>426,607</b>	<b>-</b>	<b>-</b>	<b>426,607</b>	<b>392,135</b>
<b>Extracurricular activities</b>						
Salaries and wages	895,064	4,500	-	-	899,564	712,692
Employee benefits	255,229	810	-	-	256,039	247,803
Contracted services	35,500	207,249	-	-	242,749	179,600
Supplies and materials	-	68,800	-	-	68,800	41,033
Capital outlay	-	62,350	-	-	62,350	74,235
Other	300	328,815	-	-	329,115	79,834
<b>Total extracurricular activities</b>	<b>1,186,092</b>	<b>672,524</b>	<b>-</b>	<b>-</b>	<b>1,858,617</b>	<b>1,335,197</b>
<b>Facilities acquisition and construction</b>						
Contracted services	-	-	-	-	-	194,072
Supplies and materials	-	-	-	-	-	10,889
Capital outlay	538,275	-	-	1,374,041	1,912,316	5,555,172
Other	-	-	-	-	-	-
<b>Total facilities acquisition and construction</b>	<b>538,275</b>	<b>-</b>	<b>-</b>	<b>1,374,041</b>	<b>1,912,316</b>	<b>5,760,133</b>
<b>Debt service:</b>						
Principal retirement	908,000	-	1,325,000	438,432	2,671,432	2,122,000
Interest and fiscal charges	673,602	-	4,486,282	188,269	5,348,153	5,404,199
<b>Total debt service</b>	<b>1,581,602</b>	<b>-</b>	<b>5,811,282</b>	<b>626,701</b>	<b>8,019,585</b>	<b>7,526,199</b>
<b>Total expenditures</b>	<b>81,521,964</b>	<b>15,121,589</b>	<b>5,892,282</b>	<b>2,611,735</b>	<b>105,147,570</b>	<b>100,880,536</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(2,058,737)</b>	<b>(613,166)</b>	<b>156,575</b>	<b>(1,093,662)</b>	<b>(3,608,990)</b>	<b>876,294</b>
<b>Other financing sources (uses):</b>						
Refund of prior year expenditure	200,000	-	-	-	200,000	197,188
Transfers in	-	88,410	-	-	88,410	68,661
Transfers (out)	(50,000)	-	-	-	(50,000)	(776,808)
Advances in	1,000,000	128,773	-	-	1,128,773	2,526,319
Advances (out)	(480,885)	-	-	-	(480,885)	(1,035,639)
<b>Total other financing sources (uses)</b>	<b>669,115</b>	<b>217,183</b>	<b>-</b>	<b>-</b>	<b>886,298</b>	<b>979,721</b>
<b>Net change in fund balance</b>	<b>(1,389,622)</b>	<b>(395,984)</b>	<b>156,575</b>	<b>(1,093,662)</b>	<b>(2,722,692)</b>	<b>1,856,015</b>
<b>Cash balance at beginning of fiscal year</b>	22,311,196	1,216,507	3,217,815	1,471,728	<b>28,217,245</b>	<b>26,361,231</b>
<b>Cash balance at end of fiscal year</b>	20,921,574	820,524	3,374,390	378,066	<b>25,494,554</b>	<b>28,217,245</b>
<b>Year End encumbrances appropriated</b>	-	-	-	-	-	<b>2,331,559</b>
<b>Unencumbered fund balance at end of year (projected)</b>	<b>20,921,574</b>	<b>820,524</b>	<b>3,374,390</b>	<b>378,066</b>	<b>25,494,554</b>	<b>25,885,686</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
 STATEMENT OF REVENUES AND EXPENDITURES  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 GOVERNMENTAL FUNDS

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources</b>								
Taxes	62,846,681	64,030,125	64,821,467	70,379,034	67,180,810	62,277,784	62,594,587	62,888,586
Tuition	3,148,759	2,540,730	4,243,941	3,462,604	2,595,000	2,620,950	2,647,160	2,673,631
Classroom materials and fees	179,727	157,242	17,284	165,193	269,196	256,178	258,690	261,227
Earnings on investments	2,603,887	1,791,187	436,979	185,359	205,000	206,000	208,060	210,141
Extracurricular	325,970	232,548	114,228	311,328	322,200	278,000	282,700	287,494
Other local revenues	1,412,477	638,538	954,936	774,577	958,550	802,355	809,754	817,250
<b>Intergovernmental - Federal</b>	3,976,042	3,749,539	3,972,450	8,779,659	13,488,537	4,034,500	4,054,045	4,073,635
<b>Intergovernmental - State</b>	22,646,645	20,627,732	20,613,377	17,699,075	16,519,288	16,527,008	16,685,034	16,685,034
<b>Total Revenue</b>	<b>97,140,188</b>	<b>93,767,641</b>	<b>95,174,662</b>	<b>101,756,830</b>	<b>101,538,580</b>	<b>87,002,775</b>	<b>87,540,028</b>	<b>87,896,997</b>
<b>Expenditures:</b>								
<b>Instruction</b>								
Salaries and wages	30,550,311	31,141,810	30,617,582	30,898,474	34,047,832	32,271,486	34,576,257	34,789,150
Employee benefits	15,371,419	16,023,792	16,021,706	15,882,689	17,571,831	16,830,841	18,551,334	19,137,164
Contracted services	5,584,449	5,956,947	6,040,696	3,685,840	3,850,217	3,061,884	3,153,481	3,247,823
Supplies and materials	553,509	413,428	1,020,834	2,382,345	2,814,876	958,812	982,751	987,407
Capital outlay	564,790	106,626	96,601	52,437	437,624	144,877	145,194	145,519
Other	153,815	154,729	117,661	128,038	183,015	165,525	167,180	168,852
<b>Instruction</b>	<b>52,778,293</b>	<b>53,797,334</b>	<b>53,915,081</b>	<b>53,029,823</b>	<b>58,905,397</b>	<b>53,433,425</b>	<b>57,576,196</b>	<b>58,475,915</b>
<b>Support Services</b>								
Salaries and wages	14,444,443	14,864,437	14,533,884	14,896,137	15,259,967	15,222,730	15,175,473	15,409,625
Employee benefits	6,770,502	7,121,423	6,829,035	7,013,948	7,329,056	7,318,518	7,537,142	7,891,973
Contracted services	5,210,146	5,393,202	5,675,627	7,048,450	7,654,734	7,095,378	7,305,180	7,521,511
Supplies and materials	919,122	916,674	1,232,669	1,301,811	1,370,979	1,313,042	1,352,134	1,392,396
Capital outlay	971,794	1,466,667	1,159,371	1,076,989	1,003,237	727,538	738,856	750,513
Other	1,286,417	1,364,703	1,269,106	1,499,713	1,407,075	1,226,050	1,236,969	1,247,997
<b>Support Services</b>	<b>29,602,424</b>	<b>31,127,106</b>	<b>30,699,693</b>	<b>32,837,048</b>	<b>34,025,048</b>	<b>32,903,256</b>	<b>33,345,753</b>	<b>34,214,014</b>
<b>Operation of Non- Instructional Services</b>								
Employee benefits	1,507	813	348	3,538	-	-	-	-
Contracted services	431,860	288,340	222,538	257,659	307,476	220,500	220,505	220,510
Supplies and materials	79,830	30,027	79,252	71,223	82,131	49,500	49,550	49,750
Capital outlay	8,232	9,843	758	55,901	2,000	23,500	23,500	23,750
Other	1,292	-	-	3,814	35,000	3,500	3,535	3,570
<b>Operation of Non-Instructional Services</b>	<b>522,722</b>	<b>329,022</b>	<b>302,896</b>	<b>392,135</b>	<b>426,607</b>	<b>297,000</b>	<b>297,090</b>	<b>297,580</b>
<b>Extracurricular activities</b>								
Salaries and wages	760,361	741,561	686,287	712,692	899,564	912,965	916,160	930,452
Employee benefits	265,644	260,340	243,323	247,803	256,039	264,800	272,797	285,918
Contracted services	177,188	151,084	134,181	179,600	242,749	266,198	233,714	235,576
Supplies and materials	55,616	40,487	34,978	41,033	68,800	40,500	43,000	45,500
Capital outlay	75,707	32,454	26,419	74,235	62,350	40,000	40,000	40,000
Other	337,292	60,186	41,054	79,834	329,115	74,000	76,000	78,500
<b>Extracurricular Activities</b>	<b>1,671,808</b>	<b>1,286,113</b>	<b>1,166,241</b>	<b>1,335,197</b>	<b>1,858,617</b>	<b>1,598,463</b>	<b>1,581,670</b>	<b>1,615,946</b>
<b>Facilities acquisition and construction</b>								
Contracted services	2,202,223	928,165	781,515	194,072	-	-	-	-
Supplies and materials	-	-	-	10,889	-	-	-	-
Capital outlay	34,709,171	50,247,876	20,842,560	5,555,172	1,912,316	600,000	600,000	650,000
Other	96,428	-	-	-	-	-	-	-
<b>Facilities Acquisition and Construction</b>	<b>37,007,821</b>	<b>51,176,041</b>	<b>21,624,075</b>	<b>5,760,133</b>	<b>1,912,316</b>	<b>600,000</b>	<b>600,000</b>	<b>650,000</b>
<b>Debt service</b>								
Principal retirement	1,948,000	2,010,000	2,066,000	2,122,000	2,671,432	1,957,000	2,068,000	2,195,000
Interest and fiscal charges	5,389,831	5,614,536	5,463,926	5,404,199	5,348,153	5,144,239	5,074,902	4,995,602
<b>Debt Service</b>	<b>7,337,831</b>	<b>7,624,536</b>	<b>7,529,926</b>	<b>7,526,199</b>	<b>8,019,585</b>	<b>7,101,239</b>	<b>7,142,902</b>	<b>7,190,602</b>
<b>Total Expenditures</b>	<b>128,920,898</b>	<b>145,340,152</b>	<b>115,237,911</b>	<b>100,880,536</b>	<b>105,147,570</b>	<b>95,933,383</b>	<b>100,543,611</b>	<b>102,444,057</b>
<b>Excess of Revenues over (under) Expenditures</b>	<b>(31,780,710)</b>	<b>(51,572,511)</b>	<b>(20,063,249)</b>	<b>876,294</b>	<b>(3,608,990)</b>	<b>(8,930,607)</b>	<b>(13,003,581)</b>	<b>(14,547,060)</b>
<b>Other financing sources (uses)</b>								
Refund of prior year expenditure	342,374	725,267	1,305,863	197,188	200,000	-	-	-
Transfers in	304,350	252,513	105,276	68,661	88,410	87,100	237,100	237,100
Transfers (out)	(311,507)	(254,270)	(105,614)	(776,808)	(50,000)	(50,000)	(50,000)	(50,000)
Advances in	772,446	972,368	2,258,851	2,526,319	1,128,773	100,000	100,000	100,000
Advances (out)	(974,849)	(2,179,291)	(2,353,758)	(1,035,639)	(480,885)	(100,000)	(100,000)	(100,000)
Proceeds from sale of Notes	5,210,044	-	-	-	-	-	-	-
Other Use of Funds	(75,716)	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>5,267,143</b>	<b>(483,414)</b>	<b>1,210,617</b>	<b>979,721</b>	<b>886,298</b>	<b>37,100</b>	<b>187,100</b>	<b>187,100</b>
<b>Net change in fund balance</b>	<b>(26,513,567)</b>	<b>(52,055,925)</b>	<b>(18,852,632)</b>	<b>1,856,015</b>	<b>(2,722,692)</b>	<b>(8,893,507)</b>	<b>(12,816,481)</b>	<b>(14,359,960)</b>
Cash balance at beginning of year	123,783,356	97,269,788	45,213,863	26,361,231	28,217,245	25,489,011	16,591,547	3,771,557
Cash balance at end of fiscal year	97,269,788	45,213,863	26,361,231	28,217,245	25,494,554	16,591,547	3,771,557	(10,591,460)
Year End encumbrances appropriated	68,548,036	21,952,412	6,263,976	2,331,549	-	-	-	-
<b>Unencumbered fund balance at end of year</b>	<b>28,721,753</b>	<b>23,261,451</b>	<b>20,097,256</b>	<b>25,885,686</b>	<b>25,494,554</b>	<b>16,591,547</b>	<b>3,771,557</b>	<b>(10,591,460)</b>



<b>BEREA CITY SCHOOL DISTRICT</b> <b>CUYAHOGA COUNTY, OHIO</b> STATEMENT OF REVENUES AND EXPENDITURE BUDGETS 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26 GENERAL OPERATING FUNDS		
	General Operating Funds	
	General Fund	(Comparative) 2021/22 Actual
<b>Revenues:</b>		
<b>From local sources:</b>		
Taxes	59,898,879	62,629,272
Tuition	2,595,000	3,462,604
Classroom materials and fees	237,800	143,219
Earnings on investments	200,000	164,650
Other local revenues	435,500	442,404
<b>Intergovernmental - Federal</b>	450,000	509,457
<b>Intergovernmental - State</b>	15,646,048	16,934,015
<b>Total revenue</b>	<b>79,463,227</b>	<b>84,285,621</b>
<b>Expenditures:</b>		
<b>Instruction:</b>		
Salaries and wages	29,030,760	28,131,640
Employee benefits	14,719,577	14,405,212
Contracted services	2,961,052	3,281,961
Supplies and materials	772,147	624,494
Capital outlay	10,075	3,838
Other	155,965	119,088
<b>Total instruction</b>	<b>47,649,577</b>	<b>46,566,232</b>
<b>Support Services:</b>		
Salaries and wages	14,266,481	14,180,354
Employee benefits	6,823,011	6,645,483
Contracted services	6,781,921	6,383,076
Supplies and materials	1,262,662	1,050,480
Capital outlay	366,153	636,375
Other	1,066,189	1,154,095
<b>Total support services</b>	<b>30,566,417</b>	<b>30,049,863</b>
<b>Operation of non-instructional services</b>		
Employee benefits	-	-
<b>Total operation of non-instructional services</b>	<b>-</b>	<b>-</b>
<b>Extracurricular activities</b>		
Salaries and wages	895,064	709,137
Employee benefits	255,229	247,495
Contracted services	35,500	18,210
Supplies and materials	-	-
Other	300	-
<b>Total extracurricular activities</b>	<b>1,186,092</b>	<b>974,841</b>
<b>Facilities acquisition and construction</b>		
Capital outlay	538,275	1,548,076
<b>Total facilities acquisition and construction</b>	<b>538,275</b>	<b>1,548,076</b>
<b>Debt service:</b>		
Principal retirement	908,000	892,000
Interest and fiscal charges	673,602	692,639
<b>Total debt service</b>	<b>1,581,602</b>	<b>1,584,639</b>
<b>Total expenditures</b>	<b>81,521,964</b>	<b>80,723,651</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(2,058,737)</b>	<b>3,561,970</b>
<b>Other financing sources (uses):</b>		
Refund of prior year expenditure	200,000	194,509
Refund of prior year receipt	-	-
Transfers in	-	-
Transfers (out)	(50,000)	(776,808)
Advances in	1,000,000	2,353,758
Advances (out)	(480,885)	(956,079)
Proceeds from sale of capital assets	-	-
Other Use of Funds	-	-
<b>Total other financing sources (uses)</b>	<b>669,115</b>	<b>815,381</b>
<b>Net change in fund balance</b>	<b>(1,389,622)</b>	<b>4,377,351</b>
<b>Cash balance at beginning of fiscal year</b>	22,311,196	17,933,845
<b>Cash balance at end of fiscal year</b>	20,921,574	22,311,196
<b>Year End encumbrances appropriated</b>	-	1,147,170
<b>Unencumbered fund balance at end of year (projected)</b>	<b>20,921,574</b>	<b>21,164,026</b>

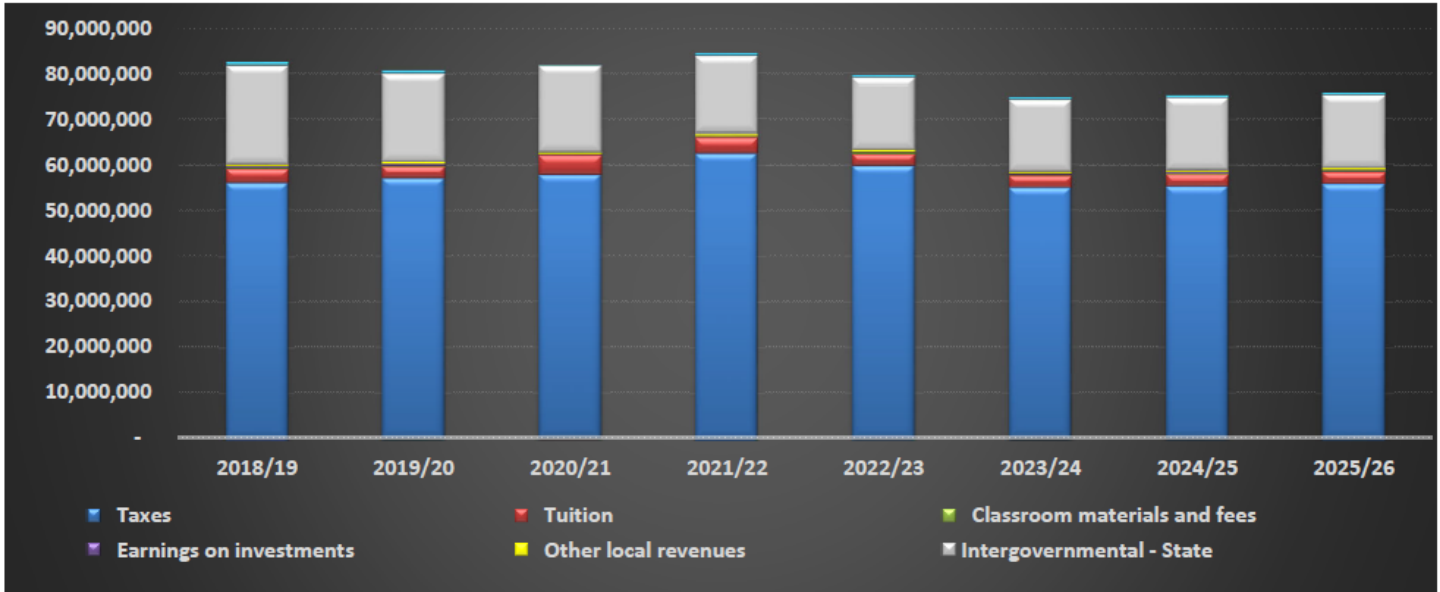
**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
 STATEMENT OF REVENUES AND EXPENDITURES  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 GENERAL FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Taxes	55,925,549	57,117,504	57,853,809	62,629,272	59,898,879	55,002,784	55,319,587	55,613,586
Tuition	3,153,942	2,540,730	4,243,941	3,462,604	2,595,000	2,620,950	2,647,160	2,673,631
Classroom materials and fees	165,276	146,795	12,394	143,219	237,800	240,178	242,580	245,006
Earnings on investments	398,570	428,503	187,832	164,650	200,000	206,000	208,060	210,141
Other local revenues	393,916	419,053	454,239	442,404	435,500	439,855	444,254	448,696
<b>Intergovernmental - Federal</b>	704,526	681,664	94,124	509,457	450,000	454,500	459,045	463,635
<b>Intergovernmental - State</b>	21,749,682	19,389,667	19,020,418	16,934,015	15,646,048	15,802,508	15,960,533.56	15,960,533.56
<b>Total revenue</b>	<b>82,491,461</b>	<b>80,723,917</b>	<b>81,866,757</b>	<b>84,285,621</b>	<b>79,463,227</b>	<b>74,766,775</b>	<b>75,281,218</b>	<b>75,615,228</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Salaries and wages	29,797,978	30,342,220	29,074,662	28,131,640	29,030,760	30,531,797	32,807,681	33,003,578
Employee benefits	14,886,529	15,508,259	15,151,931	14,405,212	14,719,577	15,967,897	17,667,987	18,232,752
Contracted services	5,375,211	5,775,213	6,030,983	3,281,961	2,961,052	3,049,884	3,141,381	3,235,622
Supplies and materials	420,449	341,106	606,367	624,494	772,147	795,312	819,171	843,746
Capital outlay	260,032	64,930	11,686	3,838	10,075	10,377	10,689	11,009
Other	147,080	144,876	117,661	119,088	155,965	157,525	159,100	160,691
<b>Total instruction</b>	<b>50,887,279</b>	<b>52,176,604</b>	<b>50,993,289</b>	<b>46,566,232</b>	<b>47,649,577</b>	<b>50,512,792</b>	<b>54,606,008</b>	<b>55,487,398</b>
<b>Support Services:</b>								
Salaries and wages	13,859,706	14,201,069	13,938,942	14,180,354	14,266,481	14,551,811	14,602,742	14,830,545
Employee benefits	6,484,360	6,782,975	6,514,692	6,645,483	6,823,011	7,027,702	7,239,938	7,588,179
Contracted services	4,599,911	4,570,832	4,893,058	6,383,076	6,781,921	6,985,378	7,194,940	7,410,788
Supplies and materials	828,624	874,805	924,712	1,050,480	1,262,662	1,300,542	1,339,559	1,379,745
Capital outlay	203,169	619,689	491,375	636,375	366,153	377,138	388,452	400,105
Other	1,092,836	1,050,619	1,001,232	1,154,095	1,066,189	1,076,850	1,087,619	1,098,495
<b>Total support services</b>	<b>27,068,605</b>	<b>28,099,989</b>	<b>27,764,011</b>	<b>30,049,863</b>	<b>30,566,417</b>	<b>31,319,421</b>	<b>31,853,249</b>	<b>32,707,858</b>
<b>Operation of non-instructional services</b>								
Employee benefits	1,507	813	348	-	-	-	-	-
<b>Total operation of non-instructional services</b>	<b>1,507</b>	<b>813</b>	<b>348</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Extracurricular activities</b>								
Salaries and wages	755,581	733,463	681,627	709,137	895,064	912,965	916,160	930,452
Employee benefits	264,834	259,031	242,402	247,495	255,229	264,800	272,797	285,918
Contracted services	1,364	7,775	25,100	18,210	35,500	35,855	36,214	36,576
Supplies and materials	-	-	1,705	-	-	500	500	500
Capital outlay	40,952	-	-	-	-	-	-	-
Other	5,165	5,260	-	-	300	6,000	6,000	6,000
<b>Total extracurricular activities</b>	<b>1,067,896</b>	<b>1,005,528</b>	<b>950,834</b>	<b>974,841</b>	<b>1,186,092</b>	<b>1,220,120</b>	<b>1,231,670</b>	<b>1,259,446</b>
<b>Facilities acquisition and construction</b>								
Capital outlay	386,933	345,278	303,774	1,548,076	538,275	-	-	-
<b>Total facilities acquisition and construction</b>	<b>386,933</b>	<b>345,278</b>	<b>303,774</b>	<b>1,548,076</b>	<b>538,275</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debt service:</b>								
Principal retirement	918,000	830,000	861,000	892,000	908,000	892,000	908,000	925,000
Interest and fiscal charges	778,041	748,209	717,661	692,639	673,602	692,639	673,602	652,089
<b>Total debt service</b>	<b>1,696,041</b>	<b>1,578,209</b>	<b>1,578,661</b>	<b>1,584,639</b>	<b>1,581,602</b>	<b>1,584,639</b>	<b>1,581,602</b>	<b>1,577,089</b>
<b>Total expenditures</b>	<b>81,108,260</b>	<b>83,206,421</b>	<b>81,590,917</b>	<b>80,723,651</b>	<b>81,521,964</b>	<b>84,636,971</b>	<b>89,272,529</b>	<b>91,031,790</b>
<b>Excess of revenues over (under) expenditures</b>	<b>1,383,201</b>	<b>(2,482,505)</b>	<b>275,840</b>	<b>3,561,970</b>	<b>(2,058,737)</b>	<b>(9,870,196)</b>	<b>(13,991,311)</b>	<b>(15,416,562)</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	342,124	725,267	1,293,140	194,509	200,000	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers (out)	(311,507)	(254,270)	(105,614)	(776,808)	(50,000)	(50,000)	(50,000)	(50,000)
Advances in	772,446	972,368	2,179,291	2,353,758	1,000,000	100,000	100,000	100,000
Advances (out)	(972,368)	(2,179,291)	(2,353,758)	(956,079)	(480,885)	(100,000)	(100,000)	(100,000)
<b>Total other financing sources (uses)</b>	<b>(169,304)</b>	<b>(735,927)</b>	<b>1,013,059</b>	<b>815,381</b>	<b>669,115</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>(50,000)</b>
<b>Net change in fund balance</b>	<b>1,213,897</b>	<b>(3,218,432)</b>	<b>1,288,899</b>	<b>4,377,351</b>	<b>(1,389,622)</b>	<b>(9,920,196)</b>	<b>(14,041,311)</b>	<b>(15,466,562)</b>
<b>Cash balance at beginning of year</b>	<b>18,649,481</b>	<b>19,863,378</b>	<b>16,644,946</b>	<b>17,933,845</b>	<b>22,311,196</b>	<b>20,921,574</b>	<b>11,001,378</b>	<b>(3,039,933)</b>
<b>Cash balance at end of fiscal year</b>	<b>19,863,378</b>	<b>16,644,946</b>	<b>17,933,845</b>	<b>22,311,196</b>	<b>20,921,574</b>	<b>11,001,378</b>	<b>(3,039,933)</b>	<b>(18,506,495)</b>
<b>Year End encumbrances appropriated</b>	<b>1,594,031</b>	<b>1,192,256</b>	<b>2,414,551</b>	<b>1,147,170</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unencumbered fund balance at end of year (projected)</b>	<b>18,269,347</b>	<b>15,452,690</b>	<b>15,519,294</b>	<b>21,164,026</b>	<b>20,921,574</b>	<b>11,001,378</b>	<b>(3,039,933)</b>	<b>(18,506,495)</b>

## GENERAL FUND – REVENUE BUDGET FORECAST

The district’s revenue projections for FY 2022/23 through FY 2025/26 are based on current tax millage rates, property valuations and tax laws. Based on the current financial status of the school district, no increase in tax revenue due to additional tax levies are projected.

GENERAL FUND REVENUE BY SOURCE



### Taxes

#### Real Estate Revenue:

- Class I property values have continued to strengthen over the past three years and the district received a 10.76% increase in Class I property values due to the TY 2018 Cuyahoga County property revaluation. The district also saw a 19.41% increase in values due to the triennial update in TY 2021. The district will monitor the “Residential Median Market to price Ratio” data published by the Ohio Department of Taxation (ODT) on an annual basis to determine if the projections need to be adjusted.
- Class II property values have dropped in the past, but at a much slower rate than those that were experienced from TY 2008 to TY 2015. The district received a 2.48% increase in Class II property values due to the TY 2018 Cuyahoga County property revaluation. The district also saw a 5.11% increase in values due to the triennial update in TY 2021.

#### Public Utility – Personal Property Revenue:

- For TY 2018, the district received a 11.74% increase in public utility – personal property values. The district also saw a 8.29% increase in values due to the triennial update in TY 2021.

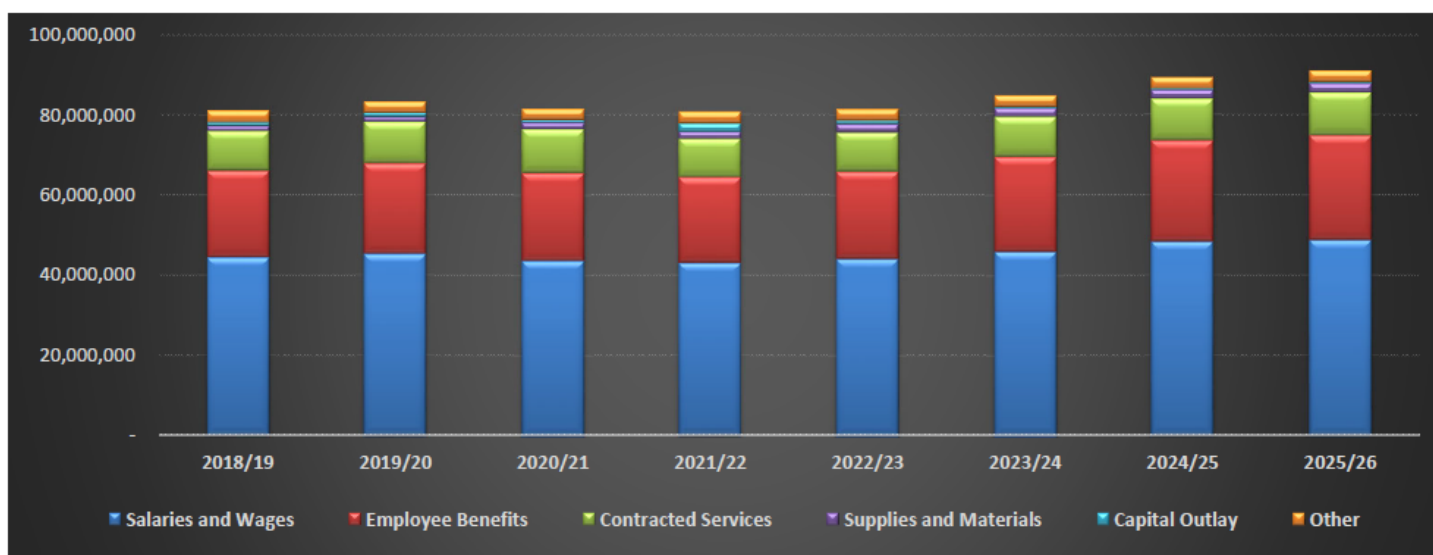
#### Intergovernmental – State:

- *State Funding Formula* - Due to COVID 19 and a State shutdown in March of 2020, which impacted the State revenue collections, the State of Ohio reduced revenue to school districts in May of 2020 and June of 2020 of approximately \$1.3 million dollars. The reduction in state funds of \$1.3 million was also implemented in FY 2020/21. During FY 2020/21 the district received about half of the \$1.3 million in back due to an economic turn around.

- The annual Tangible Personal Property (TPP) reimbursement from the State of Ohio will be reduced from the FY 2020/21 level of \$1,431,364 to \$609,429 in FY 2022/23. This reimbursement will be eliminated in FY 2022/23.
- FY 2021/22 H.B. 110 was passed. Ohio House Bill (HB) 110 makes significant changes to school funding. It changes how students are counted toward a district's enrollment, which, in turn, impacts school funding. It also creates a base cost model that largely relies on statewide employee compensation data and staff-to-student ratios to calculate base cost per pupil amounts for each district that are then used to establish state funding. The current average base cost amount of \$6,020 per pupil will increase to approximately \$7,200 per pupil. This increase translates to a 4% increase for FY 2021/22 compared to FY 2020/21 and a 6% increase for FY 2022/23, or about \$2 billion in additional state spending. Funding will be phased in and could change for FY 2024 and beyond.

## GENERAL FUND – EXPENDITURE BUDGET FORECAST

### GENERAL FUND EXPENDITURE BY OBJECT



### Salaries and Wages:

- *Base Salary and Step Increases* – The master contract with the certified and classified unions ended on June 30, 2022. A new three year agreement was reached with both unions that started on July 1, 2022 and included base salary increases of 3% for FY 2022/23, 2% for FY 2023/24 and 1% for FY 2024/25. Salary expense projections include these base salary increases, as well as, increases in salaries due to longevity steps.
- *Staffing Levels* – Based on the district-wide building consolidation plan and continued declining enrollment, reductions in staffing have been modeled throughout these projections.

### Employee Benefits:

- Due to several years of high dollar claims and higher than expected premium increases, beginning FY 2019/20, the district entered the Great Lakes Regional Council of Governments health insurance consortium. This consortium has seven member districts: Avon City Schools, Fairview Park City Schools, Olmsted Falls City Schools, Strongsville City Schools, Berea City Schools, North Olmsted City Schools and the Educational Service Center of Northeast Ohio. The move to the consortium has allowed the district to increase reserves and level out claimant activity. Annual premium increases of 8% have been included in the FY 2023/24 through FY 2025/26 projections.

**Capital Outlay:**

- Capital Outlay expenses remain at the same levels throughout the projections. Future projections may be altered due to the needs as shown in the 5 year facilities needs assessment found later in this document.





BEREA CITY SCHOOL DISTRICT CUYAHOGA COUNTY, OHIO STATEMENT OF REVENUES AND EXPENDITURE BUDGETS 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS									
	Local Special Revenue Funds				State Special Revenue Funds				
	SPECIAL TRUST FUND	PUBLIC SCHOOL SUPPORT FUND	OTHER GRANT FUND	DISTRICT MANAGED STUDENT ACTIVITY	AUXILIARY SERVICES FUND	DATA COMMUNICATION FUND	STUDENT HEALTH AND WELLNESS FUND	EARLY CHILDHOOD ENTITLEMENT GRANT	MISCELLANEOUS STATE GRANTS
<b>Revenues:</b>									
<b>From local sources:</b>									
Classroom materials and fees	-	16,575	-	14,821	-	-	-	-	-
Extracurricular	-	52,000	-	270,200	-	-	-	-	-
Other local revenues	-	66,600	210,800	245,650	-	-	-	-	-
<b>Intergovernmental - Federal</b>	-	-	-	-	-	-	-	-	-
<b>Intergovernmental - State</b>	-	-	-	-	251,740	9,000	-	197,500	135,000
<b>Total revenue</b>	-	<b>135,175</b>	<b>210,800</b>	<b>530,671</b>	<b>251,740</b>	<b>9,000</b>	-	<b>197,500</b>	<b>135,000</b>
<b>Expenditures:</b>									
<b>Instruction:</b>									
Salaries and wages	-	-	53,000	-	-	-	-	131,500	-
Employee benefits	-	-	-	-	-	-	-	66,000	-
Contracted services	-	24,950	3,750	-	-	5,915	-	-	-
Supplies and materials	15,167	21,300	59,244	-	-	-	-	-	-
Capital outlay	-	6,500	302,049	-	-	9,000	-	-	-
Other	-	24,550	2,500	-	-	-	-	-	-
<b>Total instruction</b>	<b>15,167</b>	<b>77,300</b>	<b>420,543</b>	-	-	<b>14,915</b>	-	<b>197,500</b>	-
<b>Support Services:</b>									
Salaries and wages	-	-	-	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-	-	-	-
Contracted services	-	47,300	25,376	10,000	-	-	-	-	-
Supplies and materials	-	11,750	17,609	-	-	-	-	-	-
Capital outlay	-	6,930	-	-	-	-	-	-	195,398
Other	-	70,550	-	-	-	-	-	-	-
<b>Total support services</b>	-	<b>136,530</b>	<b>42,985</b>	<b>10,000</b>	-	-	-	-	<b>195,398</b>
<b>Operation of non-instructional services</b>									
Employee benefits	-	-	-	-	-	-	-	-	-
Contracted services	-	3,200	-	-	197,472	-	-	-	-
Supplies and materials	-	6,200	3,500	550	52,268	-	-	-	-
Capital outlay	-	-	-	-	2,000	-	-	-	-
Other	-	35,000	-	-	-	-	-	-	-
<b>Total operation of non-instructional services</b>	-	<b>44,400</b>	<b>3,500</b>	<b>550</b>	<b>251,740</b>	-	-	-	-
<b>Extracurricular activities</b>									
Salaries and wages	-	-	-	4,500	-	-	-	-	-
Employee benefits	-	-	-	810	-	-	-	-	-
Contracted services	-	2,000	-	205,249	-	-	-	-	-
Supplies and materials	-	2,500	-	66,300	-	-	-	-	-
Capital outlay	-	3,600	-	58,750	-	-	-	-	-
Other	-	1,306	-	327,509	-	-	-	-	-
<b>Total extracurricular activities</b>	-	<b>9,406</b>	-	<b>663,118</b>	-	-	-	-	-
<b>Total expenditures</b>	<b>15,167</b>	<b>267,636</b>	<b>467,028</b>	<b>673,668</b>	<b>251,740</b>	<b>14,915</b>	-	<b>197,500</b>	<b>195,398</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(15,167)</b>	<b>(132,461)</b>	<b>(256,228)</b>	<b>(142,997)</b>	-	<b>(5,915)</b>	-	-	<b>(60,398)</b>
<b>Other financing sources (uses):</b>									
Refund of prior year expenditure	-	-	-	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	88,410	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	-	-	-
Advances in	-	-	-	-	-	-	-	6,956	-
Advances (out)	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	<b>88,410</b>	-	-	-	<b>6,956</b>	-
<b>Net change in fund balance</b>	<b>(15,167)</b>	<b>(132,461)</b>	<b>(256,228)</b>	<b>(54,587)</b>	-	<b>(5,915)</b>	-	<b>6,956</b>	<b>(60,398)</b>
<b>Cash balance at beginning of fiscal year</b>	20,515	272,726	296,215	115,176	148,726	33,420	-	0	60,398
<b>Cash balance at end of fiscal year</b>	5,348	140,265	39,987	60,589	148,726	27,505	-	6,957	-
<b>Year End encumbrances appropriated</b>	-	-	-	-	-	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	5,348	140,265	39,987	60,589	148,726	27,505	-	6,957	-

BEREA CITY SCHOOL DISTRICT  
 CUYAHOGA COUNTY, OHIO  
 STATEMENT OF REVENUES AND EXPENDITURE BUDGETS  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS

	Federal Special Revenue Funds								TOTAL GOVERNMENTAL SPECIAL REVENUE FUNDS	(Comparative) 2021/22 Actual
	ELEMENTARY AND SECONDARY EMERGENCY	CRF URBAN SD	TITLE VI-B FUND	TITLE III FUND	TITLE I FUND	PRESCHOOL FUND	TITLE IIA FUND	TITLE VI FUND		
<b>Revenues:</b>										
<b>From local sources:</b>										
Classroom materials and fees	-	-	-	-	-	-	-	-	31,396	21,975
Extracurricular	-	-	-	-	-	-	-	-	322,200	311,328
Other local revenues	-	-	-	-	-	-	-	-	523,050	332,173
<b>Intergovernmental - Federal</b>	9,396,505	-	1,766,286	27,213	1,441,361	54,388	302,784	50,000	13,038,537	8,270,203
<b>Intergovernmental - State</b>	-	-	-	-	-	-	-	-	593,240	484,476
<b>Total revenue</b>	<b>9,396,505</b>	<b>-</b>	<b>1,766,286</b>	<b>27,213</b>	<b>1,441,361</b>	<b>54,388</b>	<b>302,784</b>	<b>50,000</b>	<b>14,508,423</b>	<b>9,420,154</b>
<b>Expenditures:</b>										
<b>Instruction:</b>										
Salaries and wages	3,316,101	-	872,000	17,300	627,171	-	-	-	5,017,072	2,766,834
Employee benefits	2,006,421	-	379,000	9,113	391,720	-	-	-	2,852,255	1,477,477
Contracted services	734,550	-	120,000	-	-	-	-	-	889,165	403,879
Supplies and materials	1,861,556	-	473	-	75,000	9,989	-	-	2,042,728	1,757,851
Capital outlay	-	-	-	-	75,000	-	-	-	392,549	48,599
Other	-	-	-	-	-	-	-	-	27,050	8,950
<b>Total instruction</b>	<b>7,918,629</b>	<b>-</b>	<b>1,371,473</b>	<b>26,413</b>	<b>1,168,891</b>	<b>9,989</b>	<b>-</b>	<b>-</b>	<b>11,220,820</b>	<b>6,463,591</b>
<b>Support Services:</b>										
Salaries and wages	440,286	-	216,000	-	120,000	28,200	189,000	-	993,486	715,783
Employee benefits	221,420	-	111,500	-	60,600	16,199	96,326	-	506,045	368,465
Contracted services	719,338	-	-	800	10,000	-	-	-	812,814	527,496
Supplies and materials	78,957	-	-	-	-	-	-	-	108,316	251,332
Capital outlay	4,756	-	-	-	-	-	-	50,000	257,084	155,594
Other	-	-	26,157	-	27,186	-	-	-	123,893	109,110
<b>Total support services</b>	<b>1,464,757</b>	<b>-</b>	<b>353,657</b>	<b>800</b>	<b>217,786</b>	<b>44,399</b>	<b>285,326</b>	<b>50,000</b>	<b>2,801,638</b>	<b>2,127,780</b>
<b>Operation of non-instructional services</b>										
Employee benefits	-	-	-	-	-	-	-	-	-	3,538
Contracted services	-	-	41,156	-	48,190	-	17,458	-	307,476	257,659
Supplies and materials	13,119	-	-	-	6,495	-	-	-	82,131	71,223
Capital outlay	-	-	-	-	-	-	-	-	2,000	55,901
Other	-	-	-	-	-	-	-	-	35,000	3,814
<b>Total operation of non-instructional services</b>	<b>13,119</b>	<b>-</b>	<b>41,156</b>	<b>-</b>	<b>54,685</b>	<b>-</b>	<b>17,458</b>	<b>-</b>	<b>426,607</b>	<b>392,135</b>
<b>Extracurricular activities</b>										
Salaries and wages	-	-	-	-	-	-	-	-	4,500	3,555
Employee benefits	-	-	-	-	-	-	-	-	810	308
Contracted services	-	-	-	-	-	-	-	-	207,249	161,390
Supplies and materials	-	-	-	-	-	-	-	-	68,800	41,033
Capital outlay	-	-	-	-	-	-	-	-	62,350	67,822
Other	-	-	-	-	-	-	-	-	328,815	79,834
<b>Total extracurricular activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>672,524</b>	<b>353,943</b>
<b>Total expenditures</b>	<b>9,396,505</b>	<b>-</b>	<b>1,766,286</b>	<b>27,213</b>	<b>1,441,361</b>	<b>54,388</b>	<b>302,784</b>	<b>50,000</b>	<b>15,121,589</b>	<b>9,337,449</b>
<b>Excess of revenues over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(613,166)</b>	<b>82,705</b>
<b>Other financing sources (uses):</b>										
Refund of prior year expenditure	-	-	-	-	-	-	-	-	-	2,678
Refund of prior year receipt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	88,410	68,661
Transfers (out)	-	-	-	-	-	-	-	-	-	-
Advances in	32,057	-	6,793	-	-	2,059	-	80,908	128,773	172,561
Advances (out)	-	-	-	-	-	-	-	-	-	(79,560)
<b>Total other financing sources (uses)</b>	<b>32,057</b>	<b>-</b>	<b>6,793</b>	<b>-</b>	<b>-</b>	<b>2,059</b>	<b>-</b>	<b>80,908</b>	<b>217,183</b>	<b>164,341</b>
<b>Net change in fund balance</b>	<b>32,057</b>	<b>-</b>	<b>6,793</b>	<b>-</b>	<b>-</b>	<b>2,059</b>	<b>-</b>	<b>80,908</b>	<b>(395,984)</b>	<b>247,046</b>
<b>Cash balance at beginning of fiscal year</b>	74,610	-	76,288	264	85,893	3,484	12,899	15,893	1,216,507	969,461
<b>Cash balance at end of fiscal year</b>	106,667	-	83,081	264	85,893	5,543	12,899	96,801	820,524	1,216,507
<b>Year End encumbrances appropriated</b>	-	-	-	-	-	-	-	-	-	293,420
<b>Unencumbered fund balance at end of year (projected)</b>	106,667	-	83,081	264	85,893	5,543	12,899	96,801	820,524	923,087

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
SPECIAL TRUST FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Earnings on investments	(534)	-	-	-	-	-	-	-
Extracurricular	1,033	(1,584)	-	-	-	-	-	-
<b>Total revenue</b>	<b>499</b>	<b>(1,584)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Supplies and materials	1,145	-	-	-	15,167	-	-	-
Other	300	-	-	726	-	-	-	-
<b>Total instruction</b>	<b>1,445</b>	<b>-</b>	<b>-</b>	<b>726</b>	<b>15,167</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>1,445</b>	<b>-</b>	<b>-</b>	<b>726</b>	<b>15,167</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(946)</b>	<b>(1,584)</b>	<b>-</b>	<b>(726)</b>	<b>(15,167)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(946)</b>	<b>(1,584)</b>	<b>-</b>	<b>(726)</b>	<b>(15,167)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash balance at beginning of year</b>	<b>23,771</b>	<b>22,825</b>	<b>21,241</b>	<b>21,241</b>	<b>20,515</b>	<b>5,348</b>	<b>5,348</b>	<b>5,348</b>
<b>Cash balance at end of fiscal year</b>	<b>22,825</b>	<b>21,241</b>	<b>21,241</b>	<b>20,515</b>	<b>5,348</b>	<b>5,348</b>	<b>5,348</b>	<b>5,348</b>
<b>Year End encumbrances appropriated</b>	<b>-</b>	<b>-</b>	<b>2,594</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unencumbered fund balance at end of year (projected)</b>	<b>22,825</b>	<b>21,241</b>	<b>18,646</b>	<b>20,515</b>	<b>5,348</b>	<b>5,348</b>	<b>5,348</b>	<b>5,348</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
PUBLIC SCHOOL SUPPORT FUND

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	Actual	Actual	Actual	Actual	Budget	Projection	Projection	Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Classroom materials and fees	14,347	10,447	4,890	14,318	16,575	11,000	11,110	11,221
Extracurricular	93,223	37,118	2,243	43,339	52,000	43,000	43,000	43,000
Other local revenues	151,048	72,736	40,537	64,427	66,600	65,000	65,650	66,307
<b>Total revenue</b>	<b>258,618</b>	<b>120,301</b>	<b>47,670</b>	<b>122,083</b>	<b>135,175</b>	<b>119,000</b>	<b>119,760</b>	<b>120,528</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Contracted services	1,769	552	-	9,464	24,950	10,000	10,100	10,201
Supplies and materials	5,920	4,583	871	7,878	21,300	8,000	8,080	8,161
Capital outlay	1,178	1,550	-	493	6,500	500	505	510
Other	6,435	7,282	-	8,224	24,550	8,000	8,080	8,161
<b>Total instruction</b>	<b>15,302</b>	<b>13,967</b>	<b>871</b>	<b>26,058</b>	<b>77,300</b>	<b>26,500</b>	<b>26,765</b>	<b>27,033</b>
<b>Support Services:</b>								
Contracted services	77,635	12,628	5,028	23,918	47,300	24,000	24,240	24,482
Supplies and materials	18,282	19,930	11,845	7,149	11,750	7,500	7,575	7,651
Capital outlay	403	-	268	350	6,930	400	404	408
Other	19,858	42,600	6,956	34,306	70,550	15,000	15,150	15,302
<b>Total support services</b>	<b>116,177</b>	<b>75,158</b>	<b>24,096</b>	<b>65,723</b>	<b>136,530</b>	<b>46,900</b>	<b>47,369</b>	<b>47,843</b>
<b>Operation of non-instructional services:</b>								
Contracted services	1,281	1,122	478	60	3,200	500	505	510
Supplies and materials	1,711	-	439	-	6,200	-	-	-
Other	1,292	-	-	3,814	35,000	3,500	3,535	3,570
<b>Total operation of non-instructional services</b>	<b>4,284</b>	<b>1,122</b>	<b>917</b>	<b>3,874</b>	<b>44,400</b>	<b>4,000</b>	<b>4,040</b>	<b>4,080</b>
<b>Extracurricular activities:</b>								
Contracted services	7,858	234	-	-	2,000	-	-	-
Supplies and materials	5,896	4,461	-	-	2,500	-	-	-
Capital outlay	951	372	-	-	3,600	-	-	-
Other	102,149	2,541	-	-	1,306	-	-	-
<b>Total extracurricular activities</b>	<b>116,854</b>	<b>7,608</b>	<b>-</b>	<b>-</b>	<b>9,406</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>252,618</b>	<b>97,855</b>	<b>25,884</b>	<b>95,655</b>	<b>267,636</b>	<b>77,400</b>	<b>78,174</b>	<b>78,956</b>
<b>Excess of revenues over (under) expenditures</b>	<b>6,000</b>	<b>22,447</b>	<b>21,786</b>	<b>26,427</b>	<b>(132,461)</b>	<b>41,600</b>	<b>41,586</b>	<b>41,572</b>
<b>Other financing sources (uses):</b>								
Transfers in	-	-	8,303	-	-	-	-	-
Advances (out)	(2,481)	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(2,481)</b>	<b>-</b>	<b>8,303</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>3,519</b>	<b>22,447</b>	<b>30,089</b>	<b>26,427</b>	<b>(132,461)</b>	<b>41,600</b>	<b>41,586</b>	<b>41,572</b>
<b>Cash balance at beginning of year</b>	<b>190,245</b>	<b>193,764</b>	<b>216,210</b>	<b>246,299</b>	<b>272,726</b>	<b>140,265</b>	<b>181,865</b>	<b>223,451</b>
<b>Cash balance at end of fiscal year</b>	<b>193,764</b>	<b>216,210</b>	<b>246,299</b>	<b>272,726</b>	<b>140,265</b>	<b>181,865</b>	<b>223,451</b>	<b>265,023</b>
<b>Year End encumbrances appropriated</b>	<b>1,981</b>	<b>1,488</b>	<b>1,135</b>	<b>17,313</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unencumbered fund balance at end of year (protected)</b>	<b>191,783</b>	<b>214,722</b>	<b>245,163</b>	<b>255,413</b>	<b>140,265</b>	<b>181,865</b>	<b>223,451</b>	<b>265,023</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
OTHER GRANT FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Tuition	(5,183)	-	-	-	-	-	-	-
Extracurricular	-	1,995	-	-	-	-	-	-
Other local revenues	152,178	112,798	209,915	252,513	210,800	180,000	180,000	180,000
<b>Total revenue</b>	<b>146,995</b>	<b>114,793</b>	<b>209,915</b>	<b>252,513</b>	<b>210,800</b>	<b>180,000</b>	<b>180,000</b>	<b>180,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Salaries and wages	7,500	67,706	20,000	-	53,000	50,000	50,000	50,000
Employee benefits	2,500	36,986	10,000	-	-	-	-	-
Contracted services	4,412	14,645	2,686	8,176	3,750	2,000	2,000	2,000
Supplies and materials	40,686	24,621	15,484	53,244	59,244	60,000	60,000	60,000
Capital outlay	3,246	16,460	67,488	42,793	302,049	50,000	50,000	50,000
Other	-	2,571	-	-	2,500	-	-	-
<b>Total instruction</b>	<b>58,344</b>	<b>162,989</b>	<b>115,658</b>	<b>104,212</b>	<b>420,543</b>	<b>162,000</b>	<b>162,000</b>	<b>162,000</b>
<b>Support Services:</b>								
Contracted services	6,140	2,205	-	75	25,376	5,000	5,000	5,000
Supplies and materials	-	15,756	11,524	4,734	17,609	5,000	5,000	5,000
<b>Total support services</b>	<b>6,140</b>	<b>17,961</b>	<b>11,524</b>	<b>4,808</b>	<b>42,985</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Operation of non-instructional services:</b>								
Supplies and materials	4,287	2,591	3,192	1,600	3,500	4,000	4,000	4,000
<b>Total operation of non-instructional services</b>	<b>4,287</b>	<b>2,591</b>	<b>3,192</b>	<b>1,600</b>	<b>3,500</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>
<b>Total expenditures</b>	<b>69,183</b>	<b>183,909</b>	<b>130,374</b>	<b>110,621</b>	<b>467,028</b>	<b>176,000</b>	<b>176,000</b>	<b>176,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>77,813</b>	<b>(69,116)</b>	<b>79,540</b>	<b>141,892</b>	<b>(256,228)</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	-	-	(1,241)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(1,241)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>77,813</b>	<b>(69,116)</b>	<b>78,299</b>	<b>141,892</b>	<b>(256,228)</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>
<b>Cash balance at beginning of year</b>	<b>67,327</b>	<b>145,140</b>	<b>76,024</b>	<b>154,323</b>	<b>296,215</b>	<b>39,987</b>	<b>43,987</b>	<b>47,987</b>
<b>Cash balance at end of fiscal year</b>	<b>145,140</b>	<b>76,024</b>	<b>154,323</b>	<b>296,215</b>	<b>39,987</b>	<b>43,987</b>	<b>47,987</b>	<b>51,987</b>
<b>Year End encumbrances appropriated</b>	<b>1,584</b>	<b>2,616</b>	<b>6,342</b>	<b>10,715</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unencumbered fund balance at end of year (projected)</b>	<b>143,556</b>	<b>73,408</b>	<b>147,982</b>	<b>285,500</b>	<b>39,987</b>	<b>43,987</b>	<b>47,987</b>	<b>51,987</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
DISTRICT MANAGED STUDENT ACTIVITY FUND

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	Actual	Actual	Actual	Actual	Budget	Projection	Projection	Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Classroom materials and fees	104	-	(0)	7,657	14,821	5,000	5,000	5,000
Extracurricular	231,714	195,019	111,986	267,989	270,200	235,000	239,700	244,494
Other local revenues	235,335	33,950	1,624	15,233	245,650	117,500	119,850	122,247
<b>Total revenue</b>	<b>467,153</b>	<b>228,969</b>	<b>113,609</b>	<b>290,879</b>	<b>530,671</b>	<b>357,500</b>	<b>364,550</b>	<b>371,741</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Contracted services	8,452	8,995	5,709	6,909	10,000	8,500	8,500	8,741
<b>Total support services</b>	<b>8,452</b>	<b>8,995</b>	<b>5,709</b>	<b>6,909</b>	<b>10,000</b>	<b>8,500</b>	<b>8,500</b>	<b>8,741</b>
<b>Operation of non-instructional services:</b>								
Supplies and materials	860	200	-	533	550	2,500	2,550	2,750
Capital outlay	-	-	-	462	-	3,500	3,500	3,750
<b>Total operation of non-instructional services</b>	<b>860</b>	<b>200</b>	<b>-</b>	<b>995</b>	<b>550</b>	<b>6,000</b>	<b>6,050</b>	<b>6,500</b>
<b>Extracurricular activities:</b>								
Salaries and wages	4,780	8,099	4,660	3,555	4,500	-	-	-
Employee benefits	810	1,309	920	308	810	-	-	-
Contracted services	167,966	143,075	109,081	161,390	205,249	230,343	197,500	199,000
Supplies and materials	49,720	35,659	33,273	41,033	66,300	40,000	42,500	45,000
Capital outlay	33,804	32,082	26,419	67,822	58,750	40,000	40,000	40,000
Other	229,566	52,385	41,054	79,834	327,509	68,000	70,000	72,500
<b>Total extracurricular activities</b>	<b>486,646</b>	<b>272,609</b>	<b>215,407</b>	<b>353,943</b>	<b>663,118</b>	<b>378,343</b>	<b>350,000</b>	<b>356,500</b>
<b>Total expenditures</b>	<b>495,959</b>	<b>281,804</b>	<b>221,116</b>	<b>361,847</b>	<b>673,668</b>	<b>392,843</b>	<b>364,550</b>	<b>371,741</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(28,805)</b>	<b>(52,835)</b>	<b>(107,507)</b>	<b>(70,967)</b>	<b>(142,997)</b>	<b>(35,343)</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	250	-	6,485	25	-	-	-	-
Transfers in	47,250	52,513	96,973	68,661	88,410	-	-	-
<b>Total other financing sources (uses)</b>	<b>47,500</b>	<b>52,513</b>	<b>103,458</b>	<b>68,686</b>	<b>88,410</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>18,695</b>	<b>(322)</b>	<b>(4,049)</b>	<b>(2,281)</b>	<b>(54,587)</b>	<b>(35,343)</b>	<b>-</b>	<b>-</b>
<b>Cash balance at beginning of year</b>	<b>103,134</b>	<b>121,828</b>	<b>121,506</b>	<b>117,457</b>	<b>115,176</b>	<b>60,589</b>	<b>25,245</b>	<b>25,245</b>
<b>Cash balance at end of fiscal year</b>	<b>121,828</b>	<b>121,506</b>	<b>117,457</b>	<b>115,176</b>	<b>60,589</b>	<b>25,245</b>	<b>25,245</b>	<b>25,245</b>
<b>Year End encumbrances appropriated</b>	<b>10,488</b>	<b>2,000</b>	<b>2,620</b>	<b>15,181</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unencumbered fund balance at end of year (projected)</b>	<b>111,340</b>	<b>119,506</b>	<b>114,837</b>	<b>99,995</b>	<b>60,589</b>	<b>25,245</b>	<b>25,245</b>	<b>25,245</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
AUXILIARY SERVICES FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Earnings on investments	2,308	90	-	-	-			
<b>Intergovernmental - State</b>	399,429	287,261	311,406	314,758	251,740	250,000	250,000	250,000
<b>Total revenue</b>	<b>401,737</b>	<b>287,352</b>	<b>311,406</b>	<b>314,758</b>	<b>251,740</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>
<b>Expenditures:</b>								
<b>Operation of non-instructional services:</b>								
Contracted services	375,338	246,699	188,816	181,029	197,472	160,000	160,000	160,000
Supplies and materials	67,744	22,030	49,061	64,554	52,268	35,000	35,000	35,000
Capital outlay	8,232	9,843	758	55,439	2,000	20,000	20,000	20,000
Total operation of non-instructional services	451,314	278,572	238,636	301,022	251,740	215,000	215,000	215,000
<b>Total expenditures</b>	<b>451,314</b>	<b>278,572</b>	<b>238,636</b>	<b>301,022</b>	<b>251,740</b>	<b>215,000</b>	<b>215,000</b>	<b>215,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(49,577)</b>	<b>8,779</b>	<b>72,770</b>	<b>13,736</b>	<b>-</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>
<b>Net change in fund balance</b>	<b>(49,577)</b>	<b>8,779</b>	<b>72,770</b>	<b>13,736</b>	<b>-</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>
Cash balance at beginning of year	103,018	53,441	62,220	134,990	148,726	148,726	183,726	218,726
Cash balance at end of fiscal year	53,441	62,220	134,990	148,726	148,726	183,726	218,726	253,726
Year End encumbrances appropriated	51,773	41,733	132,987	54,161	-	-	-	-
Unencumbered fund balance at end of year (projected)	<b>1,668</b>	<b>20,487</b>	<b>2,003</b>	<b>94,565</b>	<b>148,726</b>	<b>183,726</b>	<b>218,726</b>	<b>253,726</b>



**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
 STATEMENT OF REVENUES AND EXPENDITURES  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 DATA COMMUNICATION FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Intergovernmental - State	10,800	10,800	9,000	9,000	9,000	9,000	9,000	9,000
<b>Total revenue</b>	<b>10,800</b>	<b>10,800</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Contracted services	-	-	6,180	-	5,915			
Capital outlay	-	-	-	-	9,000	9,000	9,000	9,000
Total instruction	-	-	6,180	-	14,915	9,000	9,000	9,000
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>6,180</b>	<b>-</b>	<b>14,915</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>10,800</b>	<b>10,800</b>	<b>2,820</b>	<b>9,000</b>	<b>(5,915)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>10,800</b>	<b>10,800</b>	<b>2,820</b>	<b>9,000</b>	<b>(5,915)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash balance at beginning of year	-	10,800	21,600	24,420	33,420	27,505	27,505	27,505
Cash balance at end of fiscal year	10,800	21,600	24,420	33,420	27,505	27,505	27,505	27,505
Year End encumbrances appropriated	-	-	-	27,505				
<b>Unencumbered fund balance at end of year (projected)</b>	<b>10,800</b>	<b>21,600</b>	<b>24,420</b>	<b>5,915</b>	<b>27,505</b>	<b>27,505</b>	<b>27,505</b>	<b>27,505</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
 STATEMENT OF REVENUES AND EXPENDITURES  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 STUDENT HEALTH AND WELLNESS FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
<b>Intergovernmental - State</b>	-	515,004	812,970	-	-	-	-	-
<b>Total revenue</b>	-	<b>515,004</b>	<b>812,970</b>	-	-	-	-	-
<b>Expenditures:</b>								
<b>Support Services:</b>								
Salaries and wages	-	55,642	3,396	7,074	-	-	-	-
Employee benefits	-	31,542	1,984	2,036	-	-	-	-
Contracted services	-	346,979	710,959	151,666	-	-	-	-
Supplies and materials	-	-	13,953	2,261	-	-	-	-
Capital outlay	-	482	-	-	-	-	-	-
<b>Total support services</b>	-	<b>434,645</b>	<b>730,291</b>	<b>163,037</b>	-	-	-	-
<b>Total expenditures</b>	-	<b>434,645</b>	<b>730,291</b>	<b>163,037</b>	-	-	-	-
<b>Excess of revenues over (under) expenditures</b>	-	<b>80,358</b>	<b>82,678</b>	<b>(163,037)</b>	-	-	-	-
<b>Net change in fund balance</b>	-	<b>80,358</b>	<b>82,678</b>	<b>(163,037)</b>	-	-	-	-
<b>Cash balance at beginning of year</b>	-	-	80,358	163,036	-	-	-	-
<b>Cash balance at end of fiscal year</b>	-	80,358	163,036	-	-	-	-	-
<b>Year End encumbrances appropriated</b>	-	-	62,308	-	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	-	<b>80,358</b>	<b>100,729</b>	-	-	-	-	-

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
EARLY CHILDHOOD ENTITLEMENT GRANT

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
<b>Intergovernmental - State</b>	143,020	96,220	113,832	131,403	197,500	170,000	170,000	170,000
<b>Total revenue</b>	<b>143,020</b>	<b>96,220</b>	<b>113,832</b>	<b>131,403</b>	<b>197,500</b>	<b>170,000</b>	<b>170,000</b>	<b>170,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Salaries and wages	88,233	49,095	54,250	81,451	131,500	132,815	134,143	135,485
Employee benefits	58,998	35,719	30,528	45,576	66,000	66,660	67,327	68,000
Contracted services	-	-	847	-	-	-	-	-
<b>Total instruction</b>	<b>147,232</b>	<b>84,814</b>	<b>85,625</b>	<b>127,027</b>	<b>197,500</b>	<b>199,475</b>	<b>201,470</b>	<b>203,484</b>
<b>Support Services:</b>								
Salaries and wages	-	1,634	2,545	337	-	-	-	-
Employee benefits	-	1,403	2,190	242	-	-	-	-
Other	-	-	19,240	17,101	-	-	-	-
<b>Total support services</b>	<b>-</b>	<b>3,037</b>	<b>23,975</b>	<b>17,679</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>147,232</b>	<b>87,850</b>	<b>109,600</b>	<b>144,706</b>	<b>197,500</b>	<b>199,475</b>	<b>201,470</b>	<b>203,484</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(4,212)</b>	<b>8,370</b>	<b>4,232</b>	<b>(13,304)</b>	<b>-</b>	<b>(29,475)</b>	<b>(31,470)</b>	<b>(33,484)</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	-	-	511	444	-	-	-	-
Advances in	-	-	-	6,956	6,956	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>511</b>	<b>7,400</b>	<b>6,956</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(4,212)</b>	<b>8,370</b>	<b>4,743</b>	<b>(5,903)</b>	<b>6,956</b>	<b>(29,475)</b>	<b>(31,470)</b>	<b>(33,484)</b>
<b>Cash balance at beginning of year</b>	<b>(2,997)</b>	<b>(7,209)</b>	<b>1,161</b>	<b>5,903</b>	<b>0</b>	<b>6,957</b>	<b>(22,518)</b>	<b>(53,988)</b>
<b>Cash balance at end of fiscal year</b>	<b>(7,209)</b>	<b>1,161</b>	<b>5,903</b>	<b>0</b>	<b>6,957</b>	<b>(22,518)</b>	<b>(53,988)</b>	<b>(87,472)</b>
<b>Year End encumbrances appropriated</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unencumbered fund balance at end of year (projected)</b>	<b>(7,209)</b>	<b>1,161</b>	<b>5,903</b>	<b>0</b>	<b>6,957</b>	<b>(22,518)</b>	<b>(53,988)</b>	<b>(87,472)</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
MISCELLANEOUS STATE GRANTS

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
<b>Intergovernmental - State</b>	33,832	26,119	54,641	29,315	135,000			
<b>Total revenue</b>	<b>33,832</b>	<b>26,119</b>	<b>54,641</b>	<b>29,315</b>	<b>135,000</b>	-	-	-
<b>Expenditures:</b>								
<b>Support Services:</b>								
Contracted services	-	20,507	-	-	-	-	-	-
Supplies and materials	-	6,145	14,119	-	-	-	-	-
Capital outlay	-	7,180	35,558	-	195,398	-	-	-
<b>Total support services</b>	-	<b>33,832</b>	<b>49,677</b>	-	<b>195,398</b>	-	-	-
<b>Total expenditures</b>	-	<b>33,832</b>	<b>49,677</b>	-	<b>195,398</b>	-	-	-
<b>Excess of revenues over (under) expenditures</b>	<b>33,832</b>	<b>(7,713)</b>	<b>4,964</b>	<b>29,315</b>	<b>(60,398)</b>	-	-	-
<b>Net change in fund balance</b>	<b>33,832</b>	<b>(7,713)</b>	<b>4,964</b>	<b>29,315</b>	<b>(60,398)</b>	-	-	-
<b>Cash balance at beginning of year</b>	-	33,832	26,119	31,083	60,398	-	-	-
<b>Cash balance at end of fiscal year</b>	33,832	26,119	31,083	60,398	-	-	-	-
<b>Year End encumbrances appropriated</b>	-	12,000	-	-	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>33,832</b>	<b>14,119</b>	<b>31,083</b>	<b>60,398</b>	-	-	-	-

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Other local revenues	-	-	3,000	-	-			
<b>Intergovernmental - Federal</b>	-	-	775,211	4,492,363	9,396,505			
<b>Total revenue</b>	-	-	<b>778,211</b>	<b>4,492,363</b>	<b>9,396,505</b>	-	-	-
<b>Expenditures:</b>								
<b>Instruction:</b>								
Salaries and wages	-	-	404,211	1,510,943	3,316,101			
Employee benefits	-	-	214,196	789,352	2,006,421			
Contracted services	-	-	-	377,773	734,550			
Supplies and materials	-	-	89,448	760,500	1,861,556			
<b>Total instruction</b>	-	-	<b>707,854</b>	<b>3,438,567</b>	<b>7,918,629</b>	-	-	-
<b>Support Services:</b>								
Salaries and wages	-	-	-	185,030	440,286	106,667		
Employee benefits	-	-	-	84,558	221,420			
Contracted services	-	-	6,000	323,837	719,338			
Supplies and materials	-	-	2,862	224,908	78,957			
Capital outlay	-	-	138	155,244	4,756			
<b>Total support services</b>	-	-	<b>9,000</b>	<b>973,577</b>	<b>1,464,757</b>	<b>106,667</b>	-	-
<b>Operation of non-instructional services:</b>								
Supplies and materials	-	-	25,429	4,535	13,119			
<b>Total operation of non-instructional services</b>	-	-	<b>25,429</b>	<b>4,535</b>	<b>13,119</b>	-	-	-
<b>Facilities acquisition and construction</b>								
Capital outlay	-	-	69,860	-	-			
<b>Total facilities acquisition and construction</b>	-	-	<b>69,860</b>	<b>-</b>	<b>-</b>	-	-	-
<b>Total expenditures</b>	-	-	<b>812,143</b>	<b>4,416,680</b>	<b>9,396,505</b>	<b>106,667</b>	-	-
<b>Excess of revenues over (under) expenditures</b>	-	-	<b>(33,932)</b>	<b>75,684</b>	<b>-</b>	<b>(106,667)</b>	-	-
<b>Other financing sources (uses):</b>								
Advances in	-	-	52,017	32,858	32,057	-	-	-
Advances (out)	-	-	-	(52,017)	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	<b>52,017</b>	<b>(19,159)</b>	<b>32,057</b>	-	-	-
<b>Net change in fund balance</b>	-	-	<b>18,085</b>	<b>56,525</b>	<b>32,057</b>	<b>(106,667)</b>	-	-
<b>Cash balance at beginning of year</b>	-	-	-	18,085	74,610	106,667	-	-
<b>Cash balance at end of fiscal year</b>	-	-	18,085	74,610	106,667	-	-	-
<b>Year End encumbrances appropriated</b>	-	-	249,055	73,808	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	-	-	<b>(230,970)</b>	<b>802</b>	<b>106,667</b>	-	-	-

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
 STATEMENT OF REVENUES AND EXPENDITURES  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 CFR-URBAN SD

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
<b>Intergovernmental - Federal</b>	-	-	334,931	-	-	-	-	-
<b>Total revenue</b>	-	-	<b>334,931</b>	-	-	-	-	-
<b>Expenditures:</b>								
<b>Support Services:</b>								
Salaries and wages	-	-	40,672	-	-	-	-	-
Employee benefits	-	-	22,141	-	-	-	-	-
Supplies and materials	-	-	241,913	-	-	-	-	-
Capital outlay	-	-	30,205	-	-	-	-	-
<b>Total support services</b>	-	-	<b>334,931</b>	-	-	-	-	-
<b>Total debt service</b>	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	-	-	<b>334,931</b>	-	-	-	-	-
<b>Excess of revenues over (under) expenditures</b>	-	-	-	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-	-	-	-
<b>Cash balance at beginning of year</b>	-	-	-	-	-	-	-	-
<b>Cash balance at end of fiscal year</b>	-	-	-	-	-	-	-	-
<b>Year End encumbrances appropriated</b>	-	-	-	-	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	-	-	-	-	-	-	-	-

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
TITLE VI-B FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
<b>Intergovernmental - Federal</b>	1,609,583	1,529,612	1,308,628	1,541,263	1,766,286	1,700,000	1,710,000	1,725,000
<b>Total revenue</b>	<b>1,609,583</b>	<b>1,529,612</b>	<b>1,308,628</b>	<b>1,541,263</b>	<b>1,766,286</b>	<b>1,700,000</b>	<b>1,710,000</b>	<b>1,725,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Salaries and wages	280,318	283,645	642,314	703,334	872,000	898,160	916,123	925,284
Employee benefits	212,576	228,022	389,257	385,810	379,000	394,160	409,926	426,323
Contracted services	203,057	166,537	-	-	120,000	-	-	-
Supplies and materials	43,401	36,936	-	36,109	473	20,000	20,000	-
Capital outlay	33,809	10,411	-	-	-	-	-	-
<b>Total instruction</b>	<b>773,161</b>	<b>725,551</b>	<b>1,031,571</b>	<b>1,125,253</b>	<b>1,371,473</b>	<b>1,312,320</b>	<b>1,346,050</b>	<b>1,351,608</b>
<b>Support Services:</b>								
Salaries and wages	180,831	180,812	189,428	193,699	216,000	222,480	226,930	229,199
Employee benefits	90,605	94,180	99,219	102,514	111,500	115,960	120,598	125,422
Contracted services	412,229	378,926	9,874	-	-	-	-	-
Other	35,212	44,109	11,153	29,352	26,157	-	-	-
<b>Total support services</b>	<b>718,877</b>	<b>698,027</b>	<b>309,675</b>	<b>325,564</b>	<b>353,657</b>	<b>338,440</b>	<b>347,528</b>	<b>354,621</b>
<b>Operation of non-instructional services:</b>								
Contracted services	37,207	21,677	23,471	46,658	41,156	-	-	-
<b>Total operation of non-instructional services</b>	<b>37,207</b>	<b>21,677</b>	<b>23,471</b>	<b>46,658</b>	<b>41,156</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>1,529,246</b>	<b>1,445,255</b>	<b>1,364,717</b>	<b>1,497,475</b>	<b>1,766,286</b>	<b>1,650,760</b>	<b>1,693,578</b>	<b>1,706,229</b>
<b>Excess of revenues over (under) expenditures</b>	<b>80,337</b>	<b>84,357</b>	<b>(56,089)</b>	<b>43,788</b>	<b>-</b>	<b>49,240</b>	<b>16,422</b>	<b>18,771</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	-	-	2,455	2,209	-	-	-	-
Advances in	-	-	27,484	49,730	6,793	-	-	-
Advances (out)	-	-	-	(27,484)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>29,939</b>	<b>24,455</b>	<b>6,793</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>80,337</b>	<b>84,357</b>	<b>(26,150)</b>	<b>68,243</b>	<b>6,793</b>	<b>49,240</b>	<b>16,422</b>	<b>18,771</b>
<b>Cash balance at beginning of year</b>	(130,499)	(50,162)	34,195	8,045	76,288	83,081	132,321	148,743
<b>Cash balance at end of fiscal year</b>	(50,162)	34,195	8,045	76,288	83,081	132,321	148,743	167,514
<b>Year End encumbrances appropriated</b>	136,140	73,796	1,412	33,350	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>(186,301)</b>	<b>(39,601)</b>	<b>6,633</b>	<b>42,937</b>	<b>83,081</b>	<b>132,321</b>	<b>148,743</b>	<b>167,514</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
TITLE III FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
<b>Intergovernmental - Federal</b>	41,906	25,279	25,331	29,864	27,213	30,000	30,000	30,000
<b>Total revenue</b>	<b>41,906</b>	<b>25,279</b>	<b>25,331</b>	<b>29,864</b>	<b>27,213</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Salaries and wages	19,455	11,475	11,965	18,252	17,300	19,000	19,000	19,000
Employee benefits	10,254	7,404	8,206	12,126	9,113	6,487	6,500	6,500
Contracted services	-	-	-	-	-	-	-	-
Supplies and materials	1,716	2,339	5,206	312	-	500	500	500
Capital outlay	6,925	-	-	-	-	-	-	-
<b>Total instruction</b>	<b>38,350</b>	<b>21,218</b>	<b>25,377</b>	<b>30,691</b>	<b>26,413</b>	<b>25,987</b>	<b>26,000</b>	<b>26,000</b>
<b>Support Services:</b>								
Contracted services	918	874	-	-	800	2,500	2,500	2,500
Other	716	669	247	575	-	1,000	1,000	1,000
<b>Total support services</b>	<b>1,634</b>	<b>1,543</b>	<b>247</b>	<b>575</b>	<b>800</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>
<b>Total expenditures</b>	<b>39,985</b>	<b>22,761</b>	<b>25,624</b>	<b>31,266</b>	<b>27,213</b>	<b>29,487</b>	<b>29,500</b>	<b>29,500</b>
<b>Excess of revenues over (under) expenditures</b>	<b>1,921</b>	<b>2,518</b>	<b>(293)</b>	<b>(1,402)</b>	<b>-</b>	<b>513</b>	<b>500</b>	<b>500</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	-	-	108	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>108</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>1,921</b>	<b>2,518</b>	<b>(185)</b>	<b>(1,402)</b>	<b>-</b>	<b>513</b>	<b>500</b>	<b>500</b>
<b>Cash balance at beginning of year</b>	<b>(2,588)</b>	<b>(667)</b>	<b>1,851</b>	<b>1,666</b>	<b>264</b>	<b>264</b>	<b>777</b>	<b>1,277</b>
<b>Cash balance at end of fiscal year</b>	<b>(667)</b>	<b>1,851</b>	<b>1,666</b>	<b>264</b>	<b>264</b>	<b>777</b>	<b>1,277</b>	<b>1,777</b>
<b>Year End encumbrances appropriated</b>	<b>136</b>	<b>5,228</b>	<b>328</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unencumbered fund balance at end of year (projected)</b>	<b>(803)</b>	<b>(3,378)</b>	<b>1,338</b>	<b>264</b>	<b>264</b>	<b>777</b>	<b>1,277</b>	<b>1,777</b>



**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
 STATEMENT OF REVENUES AND EXPENDITURES  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 TITLE I FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
<b>Intergovernmental - Federal</b>	1,315,342	1,199,775	1,103,304	1,271,661	1,441,361	1,500,000	1,500,000	1,500,000
<b>Total revenue</b>	<b>1,315,342</b>	<b>1,199,775</b>	<b>1,103,304</b>	<b>1,271,661</b>	<b>1,441,361</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Salaries and wages	356,826	387,670	409,021	452,854	627,171	639,714	649,310	655,803
Employee benefits	200,562	207,402	217,590	244,614	391,720	395,637	399,594	403,590
Supplies and materials	40,191	3,844	303,459	250,502	75,000	75,000	75,000	75,000
Capital outlay	259,600	13,275	17,428	5,314	75,000	75,000	75,000	75,000
<b>Total instruction</b>	<b>857,179</b>	<b>612,191</b>	<b>947,497</b>	<b>953,284</b>	<b>1,168,891</b>	<b>1,185,351</b>	<b>1,198,903</b>	<b>1,209,392</b>
<b>Support Services:</b>								
Salaries and wages	220,368	230,585	154,772	120,773	120,000	122,400	124,236	126,100
Employee benefits	110,886	117,887	80,382	66,323	60,600	61,206	61,818	62,436
Contracted services	15,693	4,744	685	21,092	10,000	10,000	10,000	10,000
Supplies and materials	176	-	11,741	12,279	-	-	-	-
Other	25,273	31,542	15,645	21,447	27,186	20,000	20,000	20,000
<b>Total support services</b>	<b>372,396</b>	<b>384,758</b>	<b>263,225</b>	<b>241,913</b>	<b>217,786</b>	<b>213,606</b>	<b>216,054</b>	<b>218,536</b>
<b>Operation of non-instructional services:</b>								
Contracted services	4,905	11,261	7,073	27,732	48,190	50,000	50,000	50,000
Supplies and materials	5,229	5,205	1,130	-	6,495	8,000	8,000	8,000
<b>Total operation of non-instructional services</b>	<b>10,133</b>	<b>16,466</b>	<b>8,203</b>	<b>27,732</b>	<b>54,685</b>	<b>58,000</b>	<b>58,000</b>	<b>58,000</b>
<b>Total expenditures</b>	<b>1,239,708</b>	<b>1,013,415</b>	<b>1,218,925</b>	<b>1,222,930</b>	<b>1,441,361</b>	<b>1,456,957</b>	<b>1,472,957</b>	<b>1,485,928</b>
<b>Excess of revenues over (under) expenditures</b>	<b>75,634</b>	<b>186,360</b>	<b>(115,622)</b>	<b>48,732</b>	<b>-</b>	<b>43,043</b>	<b>27,043</b>	<b>14,072</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	-	-	3,438	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>3,438</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>75,634</b>	<b>186,360</b>	<b>(112,183)</b>	<b>48,732</b>	<b>-</b>	<b>43,043</b>	<b>27,043</b>	<b>14,072</b>
<b>Cash balance at beginning of year</b>	<b>(112,649)</b>	<b>(37,016)</b>	<b>149,345</b>	<b>37,161</b>	<b>85,893</b>	<b>85,893</b>	<b>128,936</b>	<b>155,979</b>
<b>Cash balance at end of fiscal year</b>	<b>(37,016)</b>	<b>149,345</b>	<b>37,161</b>	<b>85,893</b>	<b>85,893</b>	<b>128,936</b>	<b>155,979</b>	<b>170,051</b>
<b>Year End encumbrances appropriated</b>	<b>3,426</b>	<b>263,219</b>	<b>36,558</b>	<b>34,734</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unencumbered fund balance at end of year (projected)</b>	<b>(40,442)</b>	<b>(113,874)</b>	<b>603</b>	<b>51,159</b>	<b>85,893</b>	<b>128,936</b>	<b>155,979</b>	<b>170,051</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
PRESCHOOL FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
<b>Intergovernmental - Federal</b>	37,005	36,679	38,196	47,065	54,388	50,000	50,000	50,000
<b>Total revenue</b>	<b>37,005</b>	<b>36,679</b>	<b>38,196</b>	<b>47,065</b>	<b>54,388</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Salaries and wages	-	-	1,158	-	-	-	-	-
Supplies and materials	-	-	-	8,262	9,989	-	-	-
Total instruction	-	-	1,158	8,262	9,989	-	-	-
<b>Support Services:</b>								
Salaries and wages	21,911	21,497	23,136	24,006	28,200	28,482	28,767	29,054
Employee benefits	11,393	12,380	13,193	12,625	16,199	16,361	16,525	16,690
Other	861	1,113	405	738	-	1,200	1,200	1,200
Total support services	34,165	34,989	36,734	37,369	44,399	46,043	46,491	46,944
<b>Total expenditures</b>	<b>34,165</b>	<b>34,989</b>	<b>37,892</b>	<b>45,631</b>	<b>54,388</b>	<b>46,043</b>	<b>46,491</b>	<b>46,944</b>
<b>Excess of revenues over (under) expenditures</b>	<b>2,840</b>	<b>1,690</b>	<b>303</b>	<b>1,434</b>	<b>-</b>	<b>3,957</b>	<b>3,509</b>	<b>3,056</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	-	-	144	-	-	-	-	-
Advances in	-	-	58	2,109	2,059	-	-	-
Advances (out)	-	-	-	(58)	-	-	-	-
Total other financing sources (uses)	-	-	202	2,051	2,059	-	-	-
<b>Net change in fund balance</b>	<b>2,840</b>	<b>1,690</b>	<b>505</b>	<b>3,484</b>	<b>2,059</b>	<b>3,957</b>	<b>3,509</b>	<b>3,056</b>
<b>Cash balance at beginning of year</b>	(5,035)	(2,195)	(505)	(0)	3,484	-	-	-
<b>Cash balance at end of fiscal year</b>	(2,195)	(505)	(0)	3,484	5,543	-	-	-
<b>Year End encumbrances appropriated</b>	-	-	-	3,435	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>(2,195)</b>	<b>(505)</b>	<b>(0)</b>	<b>49</b>	<b>5,543</b>	<b>-</b>	<b>-</b>	<b>-</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
TITLE IIA FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
<b>Intergovernmental - Federal</b>	264,342	276,530	292,726	303,490	302,784	300,000	305,000	305,000
<b>Total revenue</b>	<b>264,342</b>	<b>276,530</b>	<b>292,726</b>	<b>303,490</b>	<b>302,784</b>	<b>300,000</b>	<b>305,000</b>	<b>305,000</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Salaries and wages	161,626	173,198	180,993	184,866	189,000	190,890	192,799	194,727
Employee benefits	73,259	81,056	95,234	100,168	96,326	97,289	98,262	99,245
Contracted services	13,471	720	-	-	-	-	-	-
Other	6,482	8,552	2,988	5,592	-	-	-	-
<b>Total support services</b>	<b>254,837</b>	<b>263,527</b>	<b>279,215</b>	<b>290,625</b>	<b>285,326</b>	<b>288,179</b>	<b>291,061</b>	<b>293,972</b>
<b>Operation of non-instructional services:</b>								
Employee benefits	-	-	-	3,538	-	-	-	-
Contracted services	13,129	7,581	2,700	2,180	17,458	10,000	10,000	10,000
<b>Total operation of non-instructional services</b>	<b>13,129</b>	<b>7,581</b>	<b>2,700</b>	<b>5,718</b>	<b>17,458</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Total expenditures</b>	<b>267,966</b>	<b>271,107</b>	<b>281,915</b>	<b>296,343</b>	<b>302,784</b>	<b>298,179</b>	<b>301,061</b>	<b>303,972</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(3,624)</b>	<b>5,423</b>	<b>10,810</b>	<b>7,148</b>	<b>-</b>	<b>1,821</b>	<b>3,939</b>	<b>1,028</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	-	-	823	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>823</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(3,624)</b>	<b>5,423</b>	<b>11,633</b>	<b>7,148</b>	<b>-</b>	<b>1,821</b>	<b>3,939</b>	<b>1,028</b>
<b>Cash balance at beginning of year</b>	<b>(7,681)</b>	<b>(11,305)</b>	<b>(5,882)</b>	<b>5,751</b>	<b>12,899</b>	<b>12,899</b>	<b>14,720</b>	<b>18,659</b>
<b>Cash balance at end of fiscal year</b>	<b>(11,305)</b>	<b>(5,882)</b>	<b>5,751</b>	<b>12,899</b>	<b>12,899</b>	<b>14,720</b>	<b>18,659</b>	<b>19,687</b>
<b>Year End encumbrances appropriated</b>	<b>2,853</b>	<b>-</b>	<b>-</b>	<b>7,325</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unencumbered fund balance at end of year (projected)</b>	<b>(14,157)</b>	<b>(5,882)</b>	<b>5,751</b>	<b>5,574</b>	<b>12,899</b>	<b>14,720</b>	<b>18,659</b>	<b>19,687</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
MISCELLANEOUS FEDERAL GRANTS

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
<b>Intergovernmental - Federal</b>	3,338	-	-	584,496	50,000	-	-	-
<b>Total revenue</b>	<b>3,338</b>	-	-	<b>584,496</b>	<b>50,000</b>	-	-	-
<b>Expenditures:</b>								
<b>Instruction:</b>								
Contracted services	-	-	-	8,467	-	-	-	-
Supplies and materials	-	-	-	641,044	-	-	-	-
<b>Total instruction</b>	-	-	-	<b>649,511</b>	-	-	-	-
<b>Support Services:</b>								
Contracted services	1,198	-	-	-	-	-	-	-
<b>Total support services</b>	<b>1,198</b>	-	-	-	<b>50,000</b>	-	-	-
<b>Total expenditures</b>	<b>1,198</b>	-	-	<b>649,511</b>	<b>50,000</b>	-	-	-
<b>Excess of revenues over (under) expenditures</b>	<b>2,140</b>	-	-	<b>(65,015)</b>	-	-	-	-
<b>Other financing sources (uses):</b>								
Advances in	-	-	-	80,908	80,908	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	<b>80,908</b>	<b>80,908</b>	-	-	-
<b>Net change in fund balance</b>	<b>2,140</b>	-	-	<b>15,893</b>	<b>80,908</b>	-	-	-
<b>Cash balance at beginning of year</b>	(2,140)	-	-	-	15,893	96,801	96,801	96,801
<b>Cash balance at end of fiscal year</b>	-	-	-	15,893	96,801	96,801	96,801	96,801
<b>Year End encumbrances appropriated</b>	-	-	-	15,893	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	-	-	-	-	<b>96,801</b>	<b>96,801</b>	<b>96,801</b>	<b>96,801</b>



**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURE BUDGETS  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
DEBT SERVICE - BOND RETIREMENT FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Taxes	5,925,277	5,891,656	5,925,391	6,446,896	5,903,857	5,900,000	5,900,000	5,900,000
<b>Intergovernmental - State</b>	168,005	163,024	152,581	145,139	145,000	150,000	150,000	150,000
<b>Total revenue</b>	<b>6,093,282</b>	<b>6,054,681</b>	<b>6,077,972</b>	<b>6,592,035</b>	<b>6,048,857</b>	<b>6,050,000</b>	<b>6,050,000</b>	<b>6,050,000</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Other	84,344	82,782	80,338	101,660	81,000	90,000	90,000	90,000
Total support services	84,344	82,782	80,338	101,660	81,000	90,000	90,000	90,000
<b>Debt service:</b>								
Principal retirement	1,030,000	1,070,000	1,105,000	1,125,000	1,325,000	1,065,000	1,160,000	1,270,000
Interest and fiscal charges	4,611,790	4,579,296	4,549,696	4,519,092	4,486,282	4,451,600	4,401,300	4,343,513
Total debt service	5,641,790	5,649,296	5,654,696	5,644,092	5,811,282	5,516,600	5,561,300	5,613,513
<b>Total expenditures</b>	<b>5,726,134</b>	<b>5,732,078</b>	<b>5,735,034</b>	<b>5,745,752</b>	<b>5,892,282</b>	<b>5,606,600</b>	<b>5,651,300</b>	<b>5,703,513</b>
<b>Excess of revenues over (under) expenditures</b>	<b>367,148</b>	<b>322,603</b>	<b>342,938</b>	<b>846,283</b>	<b>156,575</b>	<b>443,400</b>	<b>398,700</b>	<b>346,488</b>
<b>Other financing sources (uses):</b>								
Proceeds from sale of Notes	2,900	-	-	-	-	-	-	-
Total other financing sources (uses)	2,900	-	-	-	-	-	-	-
<b>Net change in fund balance</b>	<b>370,047</b>	<b>322,603</b>	<b>342,938</b>	<b>846,283</b>	<b>156,575</b>	<b>443,400</b>	<b>398,700</b>	<b>346,488</b>
<b>Cash balance at beginning of year</b>	1,335,945	1,705,992	2,028,594	2,371,532	3,217,815	3,374,390	3,817,790	4,216,490
<b>Cash balance at end of fiscal year</b>	1,705,992	2,028,594	2,371,532	3,217,815	3,374,390	3,817,790	4,216,490	4,562,977
<b>Year End encumbrances appropriated</b>	-	-	-	-	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>1,705,992</b>	<b>2,028,594</b>	<b>2,371,532</b>	<b>3,217,815</b>	<b>3,374,390</b>	<b>3,817,790</b>	<b>4,216,490</b>	<b>4,562,977</b>

## Changes in Debt

The district has issued/refunded the following debt over the past 14 years:

- December 28, 2018, the school district issued \$5,000,000, in certificates of participation to pay for overages associated with the construction of the new elementary and high school buildings. The COPS will be repaid from the permanent improvement fund.
- March 16, 2017, the school district issued \$112,500,000, in school improvement bonds to pay for a district-wide new construction and building renovation project. The project includes a new high school, a new elementary school and renovations to the Berea-Midpark Middle School and the Middlebrook Educational Center.
- February 6, 2013, the school district issued \$3,000,000, 2.08% tax anticipation notes. These notes were issued for various school improvements in the school district. Repayments for this debt are included in the permanent improvement fund budget.
- November 4, 2009, as noted in the Building Funds Section, the district issued \$25,000,000 in certificates of participation to pay for the construction of the Grindstone Elementary School. These tax-exempt bonds were refinanced on June 20, 2014 and again in December of 2017.

### Debt Levels vs. Legal Debt Limits:

Based on the existing debt margins, the existing debt of the district will have little impact on future budgets. There are three different types of debt limits under the Ohio Revised Code, the Voted Debt Limit, the Un-Voted Debt Limit and the Energy Conservation Debt Limit. A school district shall not incur indebtedness that exceeds 1/10 of 1% of its assessed valuation without a vote of electors. A school is limited to voted and un-voted debt in the amount of 9% of its assessed valuation. The following calculations identify the debt limit and debt margin for each type of debt.

#### DEBT MARGINS BY TYPE OF DEBT

Voted Debt Margin	
Assessed Valuation (Tax Year 2021)	1,457,230,290
Rate	9%
<b>Bonded Debt Limit</b>	<b>131,150,726</b>
Add: Debt Service Fund Equity	2,897,355
Less: Amount of Debt Applicable	(109,311,000)
<b>Voted Debt Margin</b>	<b>24,737,081</b>

Unvoted Debt Margin	
Assessed Valuation (Tax Year 2021)	1,457,230,290
Rate	0.10%
<b>Bonded Debt Limit</b>	<b>1,457,230</b>
Less: Amount of Debt Applicable	-
<b>Unvoted Debt Margin</b>	<b>1,457,230</b>

Energy Conversation Debt Margin	
Assessed Valuation (Tax Year 2021)	1,457,230,290
Rate	0.9%
<b>Bonded Debt Limit</b>	<b>13,115,073</b>
Less: Amount of Debt Applicable	-
<b>Unvoted Debt Margin</b>	<b>13,115,073</b>

## CURRENT DEBT OBLIGATION BY FUND

Fiscal Year	Total Fund Obligation By Fiscal Year General Fund			Total Fund Obligation By Fiscal Year Debt Service Fund			Total Fund Obligation By Fiscal Year Permanent Improvement Fund		
	Fiscal Year Principal	Fiscal Year Interest	Fiscal Year Total	Fiscal Year Principal	Fiscal Year Interest	Fiscal Year Total	Fiscal Year Principal	Fiscal Year Interest	Fiscal Year Total
FY2023	908,000.00	673,601.95	1,581,601.95	1,325,000.00	4,486,282.00	5,811,282.00	110,000.00	183,968.76	293,968.76
FY2024	925,000.00	652,088.75	1,577,088.75	1,065,000.00	4,451,600.00	5,516,600.00	115,000.00	179,468.76	294,468.76
FY2025	951,000.00	630,088.35	1,581,088.35	1,160,000.00	4,401,300.00	5,561,300.00	120,000.00	174,768.76	294,768.76
FY2026	973,000.00	609,119.50	1,582,119.50	1,270,000.00	4,343,512.50	5,613,512.50	125,000.00	169,868.76	294,868.76
FY2027	994,000.00	583,149.10	1,577,149.10	1,380,000.00	4,287,126.00	5,667,126.00	130,000.00	164,768.76	294,768.76
FY2028	1,021,000.00	551,389.95	1,572,389.95	1,485,000.00	4,232,675.00	5,717,675.00	135,000.00	160,143.76	295,143.76
FY2029	1,057,000.00	517,462.25	1,574,462.25	1,600,000.00	4,177,825.00	5,777,825.00	140,000.00	155,843.76	295,843.76
FY2030	1,094,000.00	481,091.10	1,575,091.10	1,710,000.00	4,119,900.00	5,829,900.00	145,000.00	151,121.88	296,121.88
FY2031	1,130,000.00	442,534.75	1,572,534.75	1,820,000.00	4,053,575.00	5,873,575.00	150,000.00	146,050.00	296,050.00
FY2032	1,195,000.00	402,596.25	1,597,596.25	1,950,000.00	3,978,175.00	5,928,175.00	155,000.00	140,712.50	295,712.50
FY2033	1,234,000.00	360,938.90	1,594,938.90	2,080,000.00	3,897,575.00	5,977,575.00	160,000.00	135,100.00	295,100.00
FY2034	1,277,000.00	317,875.25	1,594,875.25	2,220,000.00	3,811,575.00	6,031,575.00	165,000.00	128,900.00	293,900.00
FY2035	1,321,000.00	273,319.55	1,594,319.55	2,365,000.00	3,719,875.00	6,084,875.00	170,000.00	122,200.00	292,200.00
FY2036	1,364,000.00	227,271.80	1,591,271.80	2,515,000.00	3,615,987.50	6,130,987.50	180,000.00	115,200.00	295,200.00
FY2037	1,412,000.00	179,663.40	1,591,663.40	2,685,000.00	3,498,987.50	6,183,987.50	185,000.00	107,900.00	292,900.00
FY2038	1,459,000.00	130,425.75	1,589,425.75	2,865,000.00	3,374,112.50	6,239,112.50	195,000.00	100,300.00	295,300.00
FY2039	1,509,000.00	79,524.55	1,588,524.55	3,050,000.00	3,233,400.00	6,283,400.00	200,000.00	92,400.00	292,400.00
FY2040	1,564,000.00	26,822.60	1,590,822.60	3,265,000.00	3,075,525.00	6,340,525.00	210,000.00	84,200.00	294,200.00
FY2041				3,485,000.00	2,906,775.00	6,391,775.00	215,000.00	75,700.00	290,700.00
FY2042				3,720,000.00	2,726,650.00	6,446,650.00	225,000.00	66,900.00	291,900.00
FY2043				3,965,000.00	2,534,525.00	6,499,525.00	235,000.00	57,700.00	292,700.00
FY2044				4,225,000.00	2,350,900.00	6,575,900.00	245,000.00	48,100.00	293,100.00
FY2045				4,455,000.00	2,177,300.00	6,632,300.00	255,000.00	38,100.00	293,100.00
FY2046				4,695,000.00	1,994,300.00	6,689,300.00	265,000.00	27,700.00	292,700.00
FY2047				4,945,000.00	1,801,500.00	6,746,500.00	275,000.00	16,900.00	291,900.00
FY2048				5,205,000.00	1,598,500.00	6,803,500.00	285,000.00	5,700.00	290,700.00
FY2049				5,475,000.00	1,384,900.00	6,859,900.00			



**CURRENT DEBT OBLIGATION BY DEBT ISSUANCE**

<b>Certificates of Participation 2017 Series</b>				<b>Certificates of Participation 2016 Series</b>			
<b>General Fund</b>				<b>General Fund</b>			
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
10/1/2022	73,000.00	239,208.20	312,208.20	10/1/2022	835,000.00	102,393.75	937,393.75
4/1/2023	-	237,956.25	237,956.25	4/1/2023	-	94,043.75	94,043.75
10/1/2023	75,000.00	237,956.25	312,956.25	10/1/2023	850,000.00	94,043.75	944,043.75
4/1/2024	-	236,670.00	236,670.00	4/1/2024	-	83,418.75	83,418.75
10/1/2024	81,000.00	236,670.00	317,670.00	10/1/2024	870,000.00	83,418.75	953,418.75
4/1/2025	-	235,280.85	235,280.85	4/1/2025	-	74,718.75	74,718.75
10/1/2025	83,000.00	235,280.85	318,280.85	10/1/2025	890,000.00	74,718.75	964,718.75
4/1/2026	-	233,857.40	233,857.40	4/1/2026	-	65,262.50	65,262.50
10/1/2026	84,000.00	233,857.40	317,857.40	10/1/2026	910,000.00	65,262.50	975,262.50
4/1/2027	-	232,416.70	232,416.70	4/1/2027	-	51,612.50	51,612.50
10/1/2027	86,000.00	232,416.80	318,416.80	10/1/2027	935,000.00	51,612.50	986,612.50
4/1/2028	-	230,941.90	230,941.90	4/1/2028	-	36,418.75	36,418.75
10/1/2028	92,000.00	230,941.90	322,941.90	10/1/2028	965,000.00	36,418.75	1,001,418.75
4/1/2029	-	229,364.10	229,364.10	4/1/2029	-	20,737.50	20,737.50
10/1/2029	94,000.00	229,364.10	323,364.10	10/1/2029	1,000,000.00	20,737.50	1,020,737.50
4/1/2030	-	227,752.00	227,752.00	4/1/2030	-	3,237.50	3,237.50
10/1/2030	945,000.00	227,752.00	1,172,752.00	10/1/2030	185,000.00	3,237.50	188,237.50
4/1/2031	-	211,545.25	211,545.25				
10/1/2031	1,195,000.00	211,545.25	1,406,545.25				
4/1/2032	-	191,051.00	191,051.00				
10/1/2032	1,234,000.00	191,051.00	1,425,051.00				
4/1/2033	-	169,887.90	169,887.90				
10/1/2033	1,277,000.00	169,887.90	1,446,887.90				
4/1/2034	-	147,987.35	147,987.35				
10/1/2034	1,321,000.00	147,987.35	1,468,987.35				
4/1/2035	-	125,332.20	125,332.20				
10/1/2035	1,364,000.00	125,332.20	1,489,332.20				
4/1/2036	-	101,939.60	101,939.60				
10/1/2036	1,412,000.00	101,939.60	1,513,939.60				
4/1/2037	-	77,723.80	77,723.80				
10/1/2037	1,459,000.00	77,723.80	1,536,723.80				
4/1/2038	-	52,701.95	52,701.95				
10/1/2038	1,509,000.00	52,701.95	1,561,701.95				
4/1/2039	-	26,822.60	26,822.60				
10/1/2039	1,564,000.00	26,822.60	1,590,822.60				

**CURRENT DEBT OBLIGATION BY DEBT ISSUANCE**

	<b>New Construction Bond Issued 03/02/2017</b>			<b>Certificates of Participation Series 2018</b>			
	<b>Debt Service Fund</b>			<b>Permanent Improvement Fund</b>			
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	
12/1/2022	995,000.00	2,246,400.00	3,241,400.00	12/1/2022	105,000.00	95,184.38	200,184.38
6/1/2023	-	2,236,450.00	2,236,450.00	6/1/2023	-	93,084.38	93,084.38
12/1/2023	1,085,000.00	2,236,450.00	3,301,450.00	12/1/2023	110,000.00	93,084.38	203,084.38
6/1/2024	-	2,215,150.00	2,215,150.00	6/1/2024	-	90,884.38	90,884.38
12/1/2024	1,180,000.00	2,215,150.00	3,375,150.00	12/1/2024	115,000.00	90,884.38	205,884.38
6/1/2025	-	2,186,150.00	2,186,150.00	6/1/2025	-	88,584.38	88,584.38
12/1/2025	1,270,000.00	2,186,150.00	3,456,150.00	12/1/2025	120,000.00	88,584.38	208,584.38
6/1/2026	-	2,157,362.50	2,157,362.50	6/1/2026	-	86,184.38	86,184.38
12/1/2026	1,380,000.00	2,157,363.50	3,537,363.50	12/1/2026	125,000.00	86,184.38	211,184.38
6/1/2027	-	2,129,762.50	2,129,762.50	6/1/2027	-	83,684.38	83,684.38
12/1/2027	1,485,000.00	2,129,762.50	3,614,762.50	12/1/2027	130,000.00	83,684.38	213,684.38
6/1/2028	-	2,102,912.50	2,102,912.50	6/1/2028	-	81,084.38	81,084.38
12/1/2028	1,600,000.00	2,102,912.50	3,702,912.50	12/1/2028	135,000.00	81,084.38	216,084.38
6/1/2029	-	2,074,912.50	2,074,912.50	6/1/2029	-	79,059.38	79,059.38
12/1/2029	1,710,000.00	2,074,912.50	3,784,912.50	12/1/2029	140,000.00	79,059.38	219,059.38
6/1/2030	-	2,044,987.50	2,044,987.50	6/1/2030	-	76,784.38	76,784.38
12/1/2030	1,820,000.00	2,044,987.50	3,864,987.50	12/1/2030	145,000.00	76,784.38	221,784.38
6/1/2031	-	2,008,587.50	2,008,587.50	6/1/2031	-	74,337.50	74,337.50
12/1/2031	1,950,000.00	2,008,587.50	3,958,587.50	12/1/2031	150,000.00	74,337.50	224,337.50
6/1/2032	-	1,969,587.50	1,969,587.50	6/1/2032	-	71,712.50	71,712.50
12/1/2032	2,080,000.00	1,969,587.50	4,049,587.50	12/1/2032	155,000.00	71,712.50	226,712.50
6/1/2033	-	1,927,987.50	1,927,987.50	6/1/2033	-	69,000.00	69,000.00
12/1/2033	2,220,000.00	1,927,987.50	4,147,987.50	12/1/2033	160,000.00	69,000.00	229,000.00
6/1/2034	-	1,883,587.50	1,883,587.50	6/1/2034	-	66,100.00	66,100.00
12/1/2034	2,365,000.00	1,883,587.50	4,248,587.50	12/1/2034	165,000.00	66,100.00	231,100.00
6/1/2035	-	1,836,287.50	1,836,287.50	6/1/2035	-	62,800.00	62,800.00
12/1/2035	2,515,000.00	1,836,287.50	4,351,287.50	12/1/2035	170,000.00	62,800.00	232,800.00
6/1/2036	-	1,779,700.00	1,779,700.00	6/1/2036	-	59,400.00	59,400.00
12/1/2036	2,685,000.00	1,779,700.00	4,464,700.00	12/1/2036	180,000.00	59,400.00	239,400.00
6/1/2037	-	1,719,287.50	1,719,287.50	6/1/2037	-	55,800.00	55,800.00
12/1/2037	2,865,000.00	1,719,287.50	4,584,287.50	12/1/2037	185,000.00	55,800.00	240,800.00
6/1/2038	-	1,654,825.00	1,654,825.00	6/1/2038	-	52,100.00	52,100.00
12/1/2038	3,050,000.00	1,654,825.00	4,704,825.00	12/1/2038	195,000.00	52,100.00	247,100.00
6/1/2039	-	1,578,575.00	1,578,575.00	6/1/2039	-	48,200.00	48,200.00
12/1/2039	3,265,000.00	1,578,575.00	4,843,575.00	12/1/2039	200,000.00	48,200.00	248,200.00
6/1/2040	-	1,496,950.00	1,496,950.00	6/1/2040	-	44,200.00	44,200.00
12/1/2040	3,485,000.00	1,496,950.00	4,981,950.00	12/1/2040	210,000.00	44,200.00	254,200.00
6/1/2041	-	1,409,825.00	1,409,825.00	6/1/2041	-	40,000.00	40,000.00
12/1/2041	3,720,000.00	1,409,825.00	5,129,825.00	12/1/2041	215,000.00	40,000.00	255,000.00
6/1/2042	-	1,316,825.00	1,316,825.00	6/1/2042	-	35,700.00	35,700.00
12/1/2042	3,965,000.00	1,316,825.00	5,281,825.00	12/1/2042	225,000.00	35,700.00	260,700.00
6/1/2043	-	1,217,700.00	1,217,700.00	6/1/2043	-	31,200.00	31,200.00
12/1/2043	4,225,000.00	1,217,700.00	5,442,700.00	12/1/2043	235,000.00	31,200.00	266,200.00
6/1/2044	-	1,133,200.00	1,133,200.00	6/1/2044	-	26,500.00	26,500.00
12/1/2044	4,455,000.00	1,133,200.00	5,588,200.00	12/1/2044	245,000.00	26,500.00	271,500.00
6/1/2045	-	1,044,100.00	1,044,100.00	6/1/2045	-	21,800.00	21,800.00
12/1/2045	4,695,000.00	1,044,100.00	5,739,100.00	12/1/2045	255,000.00	21,600.00	276,600.00
6/1/2046	-	950,200.00	950,200.00	6/1/2046	-	16,500.00	16,500.00
12/1/2046	4,945,000.00	950,200.00	5,895,200.00	12/1/2046	265,000.00	16,500.00	281,500.00
6/1/2047	-	851,300.00	851,300.00	6/1/2047	-	11,200.00	11,200.00
12/1/2047	5,205,000.00	851,300.00	6,056,300.00	12/1/2047	275,000.00	11,200.00	286,200.00
6/1/2048	-	747,200.00	747,200.00	6/1/2048	-	5,700.00	5,700.00
12/1/2048	5,475,000.00	747,200.00	6,222,200.00	12/1/2048	285,000.00	5,700.00	290,700.00

**CURRENT DEBT OBLIGATION BY DEBT ISSUANCE**

<b>Tax Anticipation PI Funds 2013 Series</b>				<b>2019 School Bus Bonds Andover Bank</b>			
<b>Debt Service Fund</b>				<b>Permanent Improvement Fund</b>			
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>12/1/2022</b>	330,000.00	3,432.00	333,432.00	<b>12/1/2022</b>	107,000.00	2,652.13	109,652.13
				<b>6/1/2023</b>		1,341.38	1,341.38
				<b>12/1/2023</b>	109,500.00	1,341.38	110,841.38





## **CAPITAL PROJECT FUNDS**

### **Permanent Improvement Funds:**

*Permanent Improvement* – The district has had a tax levy that is dedicated to the P.I. fund since 1976. This revenue source has been used for a variety of projects over the past 44 years. The fund will be used beginning in FY 2019/2020 to pay down the debt that was issued in FY 2017/18 for construction overages.

The district also allocates approximately \$250,000 annually for school bus purchases and maintains the remaining minimal balance for emergency repairs in the district.

The district had developed a five year permanent improvement plan, with the remaining funds, to ensure district facilities are being properly cared for. For FY 2020/21 the district utilized its workers compensation refund of approximately \$1 million dollars to replace roofs at Berea-Midpark Middle School, Big Creek Elementary, and the Administration Building. Parking lots were also redone at Berea-Midpark Middle School, Big Creek Elementary, the Transportation Building, the Administration Building and Grindstone Elementary. Due to this significant investment in FY 2020/21 a financial burden has been lifted from the Permanent Improvement Fund.

### **Building Funds:**

2017 Building Construction Fund – During the November 2016 election, the district was successful in passing a \$112.5 million bond issue. The construction project consisted of construction of a new high school on the grounds of the existing building, a new elementary school where Ford Intermediate School was located, as well as, significant improvements/additions to the Middle School/Middlebrook Education Center and Big Creek Elementary School. The Brook Park Memorial Elementary School and Brookview Elementary School will be closed once the new elementary school is constructed.

The new Berea-Midpark high school academic wings and Brook Park Elementary projects were completed and opened in August 2020. The Performing Arts Center and Gyms at the new Berea-Midpark high school were opened in December 2020. The final phase of demolition of the old Berea-Midpark high school and new parking lots were completed in August 2021. The district is waiting for the final pay applications for both projects. They are both expected to be within the budget allowance.

The following information will provide the construction project scope, budget and estimate timeline.

<b>BEREA CITY SCHOOL DISTRICT</b> <b>CUYAHOGA COUNTY, OHIO</b> STATEMENT OF REVENUES AND EXPENDITURE BUDGETS FISCAL YEAR 2022/23 OTHER GOVERNMENTAL - CAPITAL PROJECTS FUNDS				
			Total Governmental Capital Projects Funds	(Comparative) 2021/22 Actual
	Permanent Improvement	Building		
<b>Revenues:</b>				
<b>From local sources:</b>				
Taxes	1,378,074	-	1,378,074	1,302,865
Earnings on investments	-	5,000	5,000	20,710
<b>Intergovernmental - State</b>	135,000	-	135,000	135,445
<b>Total revenue</b>	<b>1,513,074</b>	<b>5,000</b>	<b>1,518,074</b>	<b>1,459,019</b>
<b>Expenditures:</b>				
Instruction:				
Capital outlay	35,000	-	35,000	-
<b>Total instruction</b>	<b>35,000</b>	<b>-</b>	<b>35,000</b>	<b>-</b>
<b>Support Services:</b>				
Contracted services	60,000	-	60,000	137,877
Capital outlay	380,000	-	380,000	285,020
Other	135,994	-	135,994	134,848
<b>Total support services</b>	<b>575,994</b>	<b>-</b>	<b>575,994</b>	<b>557,745</b>
<b>Extracurricular activities</b>				
Capital outlay	-	-	-	6,413
<b>Total extracurricular activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,413</b>
<b>Facilities acquisition and construction:</b>				
Contracted services	-	-	-	194,072
Supplies and materials	-	-	-	10,889
Capital outlay	684,000	690,041	1,374,041	4,007,096
<b>Total facilities acquisition and construction</b>	<b>684,000</b>	<b>690,041</b>	<b>1,374,041</b>	<b>4,212,057</b>
<b>Debt service:</b>				
Principal retirement	438,432	-	438,432	105,000
Interest and fiscal charges	188,269	-	188,269	192,469
<b>Total debt service</b>	<b>626,701</b>	<b>-</b>	<b>626,701</b>	<b>297,469</b>
<b>Total expenditures</b>	<b>1,921,694</b>	<b>690,041</b>	<b>2,611,735</b>	<b>5,073,684</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(408,621)</b>	<b>(685,041)</b>	<b>(1,093,662)</b>	<b>(3,614,665)</b>
<b>Net change in fund balance</b>	<b>(408,621)</b>	<b>(685,041)</b>	<b>(1,093,662)</b>	<b>(3,614,665)</b>
<b>Cash balance at beginning of year</b>	786,687	685,041	1,471,728	5,086,393
<b>Cash balance at end of fiscal year</b>	378,066	-	378,066	1,471,728
<b>Year End encumbrances appropriated</b>	-	-	-	890,969
<b>Unencumbered fund balance at end of year (projected)</b>	<b>378,066</b>	<b>-</b>	<b>378,066</b>	<b>580,758</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
PERMANENT IMPROVEMENT FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Taxes	995,856	1,020,965	1,042,267	1,302,865	1,378,074	1,375,000	1,375,000	1,375,000
Other local revenues	480,000	-	245,622	-	-	-	-	-
<b>Intergovernmental - State</b>	141,877	139,636	138,529	135,445	135,000	145,500	145,500	145,500
<b>Total revenue</b>	<b>1,617,732</b>	<b>1,160,601</b>	<b>1,426,419</b>	<b>1,438,310</b>	<b>1,513,074</b>	<b>1,520,500</b>	<b>1,520,500</b>	<b>1,520,500</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Capital outlay	-	-	-	-	35,000	-	-	-
<b>Total instruction</b>	-	-	-	-	35,000	-	-	-
<b>Support Services:</b>								
Contracted services	74,500	45,792	44,315	137,877	60,000	60,000	60,000	60,000
Supplies and materials	72,040	39	-	-	-	-	-	-
Capital outlay	768,223	839,316	601,828	285,020	380,000	350,000	350,000	350,000
Other	20,835	102,717	130,901	134,848	135,994	22,000	22,000	22,000
<b>Total support services</b>	<b>935,598</b>	<b>987,863</b>	<b>777,044</b>	<b>557,745</b>	<b>575,994</b>	<b>432,000</b>	<b>432,000</b>	<b>432,000</b>
<b>Extracurricular activities</b>								
Capital outlay	-	-	-	6,413	-	-	-	-
<b>Total extracurricular activities</b>	-	-	-	6,413	-	-	-	-
<b>Facilities acquisition and construction</b>								
Supplies and materials	-	-	-	10,889	-	-	-	-
Capital outlay	487,669	647,668	211,878	273,276	684,000	600,000	600,000	650,000
<b>Total facilities acquisition and construction</b>	<b>487,669</b>	<b>647,668</b>	<b>211,878</b>	<b>284,165</b>	<b>684,000</b>	<b>600,000</b>	<b>600,000</b>	<b>650,000</b>
<b>Debt service:</b>								
Principal retirement	-	110,000	100,000	105,000	438,432	-	-	-
Interest and fiscal charges	-	287,030	196,569	192,469	188,269	-	-	-
<b>Total debt service</b>	-	<b>397,030</b>	<b>296,569</b>	<b>297,469</b>	<b>626,701</b>	-	-	-
<b>Total expenditures</b>	<b>1,423,267</b>	<b>2,032,562</b>	<b>1,285,490</b>	<b>1,145,792</b>	<b>1,921,694</b>	<b>1,032,000</b>	<b>1,032,000</b>	<b>1,082,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>194,466</b>	<b>(871,961)</b>	<b>140,928</b>	<b>292,518</b>	<b>(408,621)</b>	<b>488,500</b>	<b>488,500</b>	<b>438,500</b>
<b>Other financing sources (uses):</b>								
Transfers in	257,100	200,000	-	-	-	87,100	237,100	237,100
<b>Total other financing sources (uses)</b>	<b>257,100</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>87,100</b>	<b>237,100</b>	<b>237,100</b>
<b>Net change in fund balance</b>	<b>451,566</b>	<b>(671,961)</b>	<b>140,928</b>	<b>292,518</b>	<b>(408,621)</b>	<b>575,600</b>	<b>725,600</b>	<b>675,600</b>
<b>Cash balance at beginning of year</b>	573,636	1,025,201	353,240	494,169	786,687	378,066	953,666	1,679,266
<b>Cash balance at end of fiscal year</b>	<b>1,025,201</b>	<b>353,240</b>	<b>494,169</b>	<b>786,687</b>	<b>378,066</b>	<b>953,666</b>	<b>1,679,266</b>	<b>2,354,866</b>
<b>Year End encumbrances appropriated</b>	398,178	295,191	343,779	341,978	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>627,023</b>	<b>58,050</b>	<b>150,390</b>	<b>444,708</b>	<b>378,066</b>	<b>953,666</b>	<b>1,679,266</b>	<b>2,354,866</b>



**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
BUILDING FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Earnings on investments	2,203,542	1,362,594	249,147	20,710	5,000	-	-	-
<b>Total revenue</b>	<b>2,203,542</b>	<b>1,362,594</b>	<b>249,147</b>	<b>20,710</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>								
<b>Facilities acquisition and construction:</b>								
Contracted services	2,202,223	928,165	781,515	194,072	-	-	-	-
Capital outlay	33,834,569	49,254,929	20,257,048	3,733,820	690,041	-	-	-
Total facilities acquisition and construction	36,133,219	50,183,095	21,038,564	3,927,892	690,041	-	-	-
<b>Total expenditures</b>	<b>36,133,219</b>	<b>50,183,095</b>	<b>21,038,564</b>	<b>3,927,892</b>	<b>690,041</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(33,929,677)</b>	<b>(48,820,501)</b>	<b>(20,789,417)</b>	<b>(3,907,183)</b>	<b>(685,041)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>								
Proceeds from sale of Notes	5,207,144	-	-	-	-	-	-	-
Other Use of Funds	(75,716)	-	-	-	-	-	-	-
Total other financing sources (uses)	5,131,428	-	-	-	-	-	-	-
<b>Net change in fund balance</b>	<b>(28,798,249)</b>	<b>(48,820,501)</b>	<b>(20,789,417)</b>	<b>(3,907,183)</b>	<b>(685,041)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash balance at beginning of year	103,000,391	74,202,141	25,381,641	4,592,224	685,041	-	-	-
Cash balance at end of fiscal year	74,202,141	25,381,641	4,592,224	685,041	-	-	-	-
Year End encumbrances appropriated	66,347,446	20,062,885	3,010,306	548,991	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>7,854,696</b>	<b>5,318,755</b>	<b>1,581,918</b>	<b>136,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# \$112,500,000 Building New Construction and Renovation Plan

## Berea-Midpark High School

Project Description: Demolition of existing high school and construction of new building on existing site.  
Education Provided: Grades 9-12



Estimated Cost: \$73,825,000  
Completion Date: Academic Portion – August 2020 / Music, Auditorium and Gyms – December 2020

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## Berea-Midpark Middle School

Project Description: Renovation of existing Middleburg Heights Junior High School and Middlebrook Education Center. New construction of building connector to join buildings and provide additional classroom space.  
Education Provided: Grades 5-8



Estimated Cost: \$14,062,000  
Completion Date: August 2018

### **Brook Park Elementary School**

**Project Description:** Demolition of Ford Intermediate School. New construction of elementary school and renovation of existing auditorium.

**Education Provided:** Grades PreK-4 for students residing in Brook Park



**Estimated Cost:** \$28,300,000  
**Completion Date:** August 2020

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### **Big Creek Elementary School Renovation Work**

**Project Description:** Renovation project of Bick Creek Elementary consisted of HVAC upgrade (install air conditioning), replacement of windows and doors throughout the building, and asphalt removal and replacement.

**Education Provided:** Grades PreK-4 for students residing in Middleburg Heights

**Estimated Cost:** \$4,490,000  
**Completion Date:** August 2018

## Berea City Schools 5 Year Facilities and Vehicles Plan

Repair Type	Description	Cost to complete	Priority Level 6 Highest - 1 Lowest	Project Start	Project End	Funding Source	
<b>District-Wide Repairs</b>							
Building/Site	Asbestos abatement and flooring restoration	20,000	5	2023	2023	003	
Building/Site	Asbestos abatement and flooring restoration	20,000	5	2024	2024	003	
Building/Site	Asbestos abatement and flooring restoration	20,000	5	2025	2025	003	
Building/Site	Asbestos abatement and flooring restoration	20,000	5	2026	2026	003	
Building/Site	Asbestos abatement and flooring restoration	20,000	5	2027	2027	003	
Building/Site	Parking Lot Seal Coats	50,000	5	2025	2029	003	Allocation of \$50,000 per year
<b>District-Wide Repairs</b>	<b>Sub Total</b>	<b>150,000</b>					
<b>Band/Orchestra Instruments</b>							
Building/Site	Instruments	35,000	5	2023	2023	003	
Building/Site	Instruments	35,000	5	2024	2024	003	
Building/Site	Instruments	35,000	5	2025	2025	003	
Building/Site	Instruments	35,000	5	2026	2026	003	
Building/Site	Instruments	35,000	5	2027	2027	003	
<b>BMMS</b>	<b>Sub Total</b>	<b>140,000</b>					
<b>BMMS</b>							
Building/Site	Entrance Canopy	75,000	4	2024	2024	003	
Building/Site	Auditorium Seat Replacement	300,000	4	2024	2024	003	
Building/Site	Sports Center - Volleyball Poles/Sleves	15,000	4	2026	2026	003	
Building/Site	Sports Center - Basketball Hoop	10,000	4	2026	2026	003	
Building/Site	Sports Center - Flooring	100,000	4	2026	2026	003	
Building/Site	Furniture	250,000	4	2026	2026	003	
<b>BMMS</b>	<b>Sub Total</b>	<b>750,000</b>					
<b>Big Creek</b>							
Building/Site	Gym Bleacher Replacement	60,000	4	2026	2026	003	
Building/Site	Playground Equipment	20,000	4	2026	2026	003	
<b>Big Creek</b>	<b>Sub Total</b>	<b>80,000</b>					
<b>Grindstone</b>							
HVAC	HVAC Upgrades - Controls	100,000	5	2028	2028	003	
Building/Site	Roof Replacement - Foam Roofs	200,000	5	2028	2028	003	
<b>Grindstone</b>	<b>Sub Total</b>	<b>200,000</b>					
<b>Roehm</b>							
Building/Site	Turf Replacement	485,000	4	2024	2024	003	
HVAC	Install Tridium Controls Automation System	28,000	3	2025	2025	003	
Building/Site	Replace Windows	113,900	3	2025	2025	003	
Building/Site	Install Fire Hydrant	150,000	3	2025	2025	003	
<b>Roehm</b>	<b>Sub Total</b>	<b>776,900</b>					



## Berea City Schools 5 Year Facilities and Vehicles Plan

Repair Type	Description	Cost to complete	Priority Level 6 Highest - 1 Lowest	Project Start	Project End	Funding Source	
<b>Administration</b>							
HVAC	Replace Assistant Superintendent's Air Conditioning	30,000	5	2024	2024	003	
HVAC	Replace Assistant Pupil Service's Air Conditioning	34,000	5	2024	2024	003	
<b>Administration</b>	<b>Sub Total</b>	<b>64,000</b>					
<b>Transportation</b>							
Fleet	School Buses - 2 New Per Year	250,000	6	2024	2024	003	
Building/Site	Install New Garage Doors	21,000	3	2025	2025	003	
Building/Site	Install New Parking Lot Lights	20,000	3	2025	2025	003	
Building/Site	Replace Garage Heaters	25,000	3	2025	2025	003	
Building/Site	Replace Waste Oil Tank	20,000	3	2025	2025	003	
Building/Site	Replace Bus Wash Top and Side Brushes	10,000	3	2025	2025	003	
Building/Site	Replace Wash Bay Oil Separator Pit	20,000	3	2025	2025	003	
<b>Transportation</b>	<b>Sub Total</b>	<b>366,000</b>					
<b>Buildings &amp; Grounds</b>							
Equipment	Custodial Equipment	50,000	6	2024	2024	003	
Fleet	Maintenance Vehicles	120,000	6	2024	2024	003	
<b>Buildings &amp; Grounds</b>	<b>Sub Total</b>	<b>170,000</b>					
		<b>Grand Total</b>					<b>2,556,900</b>





**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
 STATEMENT OF REVENUES AND EXPENDITURE BUDGETS  
 FISCAL YEAR 2022/23  
 PROPRIETARY FUNDS

	Enterprise Funds			Internal Service			Total Proprietary Funds	(Comparative) 2021/22 Actual
	Food	Uniform School	Adult	Internal Service	Employee	Workers'		
	Services	Supplies	Education	Rotary	Self-Insurance	Self-Insurance		
<b>Revenues:</b>								
<b>From local sources:</b>								
Tuition	-	-	485,000	-	-	-	485,000	746,345
Classroom materials and fees	-	13,500	-	304,866	-	-	318,366	310,161
Earnings on investments	14,000	-	-	-	-	-	14,000	2,414
Food Services	666,000	-	-	-	-	-	666,000	98,403
Extracurricular	-	-	10,000	-	-	-	10,000	11,660
Other local revenues	1,000	-	-	4,750	13,875,000	250,000	14,130,750	13,757,352
<b>Intergovernmental - Federal</b>	155,000	-	-	-	-	-	155,000	744,834
<b>Intergovernmental - State</b>	750,000	-	-	-	-	-	750,000	2,425,365
<b>Total revenue</b>	<b>1,586,000</b>	<b>13,500</b>	<b>495,000</b>	<b>309,616</b>	<b>13,875,000</b>	<b>250,000</b>	<b>16,529,116</b>	<b>18,096,533</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Contracted services	-	-	-	350	-	-	350	-
Supplies and materials	-	13,500	-	182,710	-	-	196,210	104,670
Capital outlay	-	-	-	1,000	-	-	1,000	-
<b>Total instruction</b>	-	13,500	-	184,060	-	-	197,560	104,670
<b>Support Services:</b>								
Employee benefits	-	-	-	-	475,000	250,000	725,000	562,242
Contracted services	-	-	-	-	73,000	-	73,000	56,353
Supplies and materials	-	-	-	19,724	-	-	19,724	9,893
Capital outlay	-	-	-	100,000	-	-	100,000	39,083
Other	50,000	-	-	500	13,327,000	-	13,377,500	12,096,118
<b>Total support services</b>	50,000	-	-	120,224	13,875,000	250,000	14,295,224	12,763,688
<b>Operation of non-instructional services:</b>								
Salaries and wages	738,237	-	454,241	-	-	-	1,192,478	1,208,121
Employee benefits	321,498	-	272,355	-	-	-	593,853	675,521
Contracted services	31,800	-	19,300	-	-	-	51,100	57,271
Supplies and materials	804,000	-	7,000	1,010	-	-	812,010	1,081,331
Capital outlay	15,000	-	2,000	-	-	-	17,000	6,312
Other	2,000	-	500	-	-	-	2,500	8,506
<b>Total operation of non-instructional services</b>	1,912,535	-	755,396	1,010	-	-	2,668,941	3,037,061
<b>Total expenditures</b>	<b>1,962,535</b>	<b>13,500</b>	<b>755,396</b>	<b>305,294</b>	<b>13,875,000</b>	<b>250,000</b>	<b>17,161,725</b>	<b>15,905,419</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(376,535)</b>	<b>-</b>	<b>(260,396)</b>	<b>4,322</b>	<b>-</b>	<b>-</b>	<b>(632,609)</b>	<b>2,191,115</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	-	-	-	-	-	-	-	12,401
Advances in	-	-	931,064	-	1,783,518	-	2,714,582	1,491,665
Advances (out)	-	-	-	-	(1,000,000)	-	(1,000,000)	(2,274,199)
<b>Total other financing sources (uses)</b>	-	-	931,064	-	783,518	-	1,714,582	(770,133)
<b>Net change in fund balance</b>	<b>(376,535)</b>	<b>-</b>	<b>670,668</b>	<b>4,322</b>	<b>783,518</b>	<b>-</b>	<b>1,081,973</b>	<b>1,420,982</b>
<b>Fund balance at beginning of year</b>	1,355,966	3,415	67,434	371,669	7,238	197,642	2,003,364	582,382
<b>Cash balance at end of fiscal year</b>	979,432	3,415	738,102	375,991	790,756	197,642	3,085,337	2,003,364
<b>Year End encumbrances appropriated</b>	-	-	-	-	-	-	-	185,198
<b>Unencumbered fund balance at end of year (projected)</b>	<b>979,432</b>	<b>3,415</b>	<b>738,102</b>	<b>375,991</b>	<b>790,756</b>	<b>197,642</b>	<b>3,085,337</b>	<b>1,818,166</b>



**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
FOOD SERVICE FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Earnings on investments	15,474	11,452	1,210	2,414	14,000	15,000	15,000	15,000
Food Services	631,625	518,350	17,568	98,403	666,000	640,000	645,000	650,000
Other local revenues	-	-	427	347	1,000	5,000	5,000	5,000
<b>Intergovernmental - Federal</b>	147,869	139,279	370,249	744,834	155,000	170,000	175,000	180,000
<b>Intergovernmental - State</b>	722,090	581,008	865,500	2,425,365	750,000	775,000	780,000	785,000
<b>Total revenue</b>	<b>1,517,058</b>	<b>1,250,090</b>	<b>1,254,953</b>	<b>3,271,362</b>	<b>1,586,000</b>	<b>1,605,000</b>	<b>1,620,000</b>	<b>1,635,000</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Other	26,381	41,922	6,960	23,262	50,000	35,000	35,000	35,000
Total support services	26,381	41,922	6,960	23,262	50,000	35,000	35,000	35,000
<b>Operation of non-instructional services:</b>								
Salaries and wages	657,483	660,045	607,705	694,248	738,237	740,000	747,400	754,874
Employee benefits	352,774	347,553	306,073	313,680	321,498	335,000	341,700	348,534
Contracted services	38,277	222,245	15,329	28,135	31,800	50,000	52,000	54,080
Supplies and materials	545,763	503,986	522,733	1,073,555	804,000	510,000	510,000	510,000
Capital outlay	361,573	28,746	9,191	5,034	15,000	45,000	45,000	44,723
Other	-	-	-	-	2,000	-	-	-
Total operation of non-instructional services	1,955,869	1,762,575	1,461,031	2,114,651	1,912,535	1,680,000	1,696,100	1,712,211
<b>Total expenditures</b>	<b>1,982,250</b>	<b>1,804,497</b>	<b>1,467,991</b>	<b>2,137,914</b>	<b>1,962,535</b>	<b>1,715,000</b>	<b>1,731,100</b>	<b>1,747,211</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(465,192)</b>	<b>(554,407)</b>	<b>(213,038)</b>	<b>1,133,449</b>	<b>(376,535)</b>	<b>(110,000)</b>	<b>(111,100)</b>	<b>(112,211)</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	-	-	3,413	7,682	-	-	-	-
Transfers in	3,057	36	-	-	-	-	-	-
Total other financing sources (uses)	3,057	36	3,413	7,682	-	-	-	-
<b>Net change in fund balance</b>	<b>(462,135)</b>	<b>(554,371)</b>	<b>(209,625)</b>	<b>1,141,131</b>	<b>(376,535)</b>	<b>(110,000)</b>	<b>(111,100)</b>	<b>(112,211)</b>
<b>Cash balance at beginning of year</b>	1,440,967	978,831	424,460	214,836	1,355,966	979,432	869,432	758,332
<b>Cash balance at end of fiscal year</b>	978,831	424,460	214,836	1,355,966	979,432	869,432	758,332	646,121
<b>Year End encumbrances appropriated</b>	418,978	255,107	121,201	125,081	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>559,853</b>	<b>169,354</b>	<b>93,634</b>	<b>1,230,886</b>	<b>979,432</b>	<b>869,432</b>	<b>758,332</b>	<b>646,121</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
 STATEMENT OF REVENUES AND EXPENDITURES  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 UNIFORM SCHOOL SUPPLIES FUND

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Classroom materials and fees	14,371	13,077	6,355	13,695	13,500	15,000	15,000	15,000
<b>Total revenue</b>	<b>14,371</b>	<b>13,077</b>	<b>6,355</b>	<b>13,695</b>	<b>13,500</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Supplies and materials	13,491	12,772	7,465	10,613	13,500	15,258	15,000	15,000
Total instruction	13,491	12,772	7,465	10,613	13,500	15,258	15,000	15,000
<b>Total expenditures</b>	<b>13,491</b>	<b>12,772</b>	<b>7,465</b>	<b>10,613</b>	<b>13,500</b>	<b>15,258</b>	<b>15,000</b>	<b>15,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>880</b>	<b>305</b>	<b>(1,110)</b>	<b>3,082</b>	<b>-</b>	<b>(258)</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>880</b>	<b>305</b>	<b>(1,110)</b>	<b>3,082</b>	<b>-</b>	<b>(258)</b>	<b>-</b>	<b>-</b>
<b>Cash balance at beginning of year</b>	258	1,138	1,442	333	3,415	3,415	3,157	3,157
<b>Cash balance at end of fiscal year</b>	1,138	1,442	333	3,415	3,415	3,157	3,157	3,157
<b>Year End encumbrances appropriated</b>	-	-	-	48	-	-	-	-
<b>Reservation of Fund Balance</b>	-	-	-	-	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>1,138</b>	<b>1,442</b>	<b>333</b>	<b>3,367</b>	<b>3,415</b>	<b>3,157</b>	<b>3,157</b>	<b>3,157</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
ADULT EDUCATION

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Tuition	1,018,515	711,024	250,964	746,345	485,000	485,000	485,000	485,000
Extracurricular	11,250	9,411	10,500	11,660	10,000	-	-	-
<b>Total revenue</b>	<b>1,029,765</b>	<b>720,435</b>	<b>261,464</b>	<b>758,005</b>	<b>495,000</b>	<b>485,000</b>	<b>485,000</b>	<b>485,000</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Capital outlay	23,473	-	-	-	-	-	-	-
Other	23,112	38,485	3,190	18,352	-	-	-	-
Total support services	46,585	38,485	3,190	18,352	-	-	-	-
<b>Operation of non-instructional services:</b>								
Salaries and wages	606,273	688,892	490,447	513,873	454,241	463,326	470,276	477,330
Employee benefits	362,342	416,688	384,800	361,841	272,355	284,611	297,418	310,802
Contracted services	33,321	48,474	3,151	29,136	19,300	20,000	20,000	20,000
Supplies and materials	15,770	13,263	6,475	7,776	7,000	5,000	5,000	5,000
Capital outlay	3,073	1,190	683	1,278	2,000	2,000	2,000	2,000
Other	7,034	8,912	2,491	8,506	500	-	-	-
Total operation of non-instructional services	1,027,813	1,177,419	888,047	922,409	755,396	774,937	794,694	815,132
<b>Total expenditures</b>	<b>1,074,398</b>	<b>1,215,904</b>	<b>891,237</b>	<b>940,761</b>	<b>755,396</b>	<b>774,937</b>	<b>794,694</b>	<b>815,132</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(44,633)</b>	<b>(495,468)</b>	<b>(629,774)</b>	<b>(182,755)</b>	<b>(260,396)</b>	<b>(289,937)</b>	<b>(309,694)</b>	<b>(330,132)</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	-	-	2,896	4,719	-	-	-	-
Advances in	-	-	462,676	708,147	931,064	-	-	200,000
Advances (out)	-	-	-	(462,676)	-	-	-	-
Total other financing sources (uses)	-	-	465,572	250,189	931,064	-	-	200,000
<b>Net change in fund balance</b>	<b>(44,633)</b>	<b>(495,468)</b>	<b>(164,201)</b>	<b>67,434</b>	<b>670,668</b>	<b>(289,937)</b>	<b>(309,694)</b>	<b>(130,132)</b>
<b>Cash balance at beginning of year</b>	704,303	659,670	164,201	0	67,434	738,102	448,165	138,471
<b>Cash balance at end of fiscal year</b>	659,670	164,201	0	67,434	738,102	448,165	138,471	8,339
<b>Year End encumbrances appropriated</b>	25,448	1,059	28,945	29,955	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>634,222</b>	<b>163,142</b>	<b>(28,945)</b>	<b>37,479</b>	<b>738,102</b>	<b>448,165</b>	<b>138,471</b>	<b>8,339</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
Internal Service Rotary

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Classroom materials and fees	68,517	63,174	202,421	296,466	304,866	290,000	290,000	290,000
Extracurricular	2,706	53	(1,881)	-	-	-	-	-
Other local revenues	1,403	1,300	1,039	7,090	4,750	-	-	-
<b>Total revenue</b>	<b>72,626</b>	<b>64,527</b>	<b>201,579</b>	<b>303,555</b>	<b>309,616</b>	<b>290,000</b>	<b>290,000</b>	<b>290,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Contracted services	418	-	-	-	350	3,000	3,100	3,200
Supplies and materials	56,787	51,435	64,930	94,057	182,710	95,000	90,000	85,000
Capital outlay	-	-	-	-	1,000	1,000	1,000	1,000
<b>Total instruction</b>	<b>57,205</b>	<b>51,435</b>	<b>64,930</b>	<b>94,057</b>	<b>184,060</b>	<b>99,000</b>	<b>94,100</b>	<b>89,200</b>
<b>Support Services:</b>								
Contracted services	1,408	541	-	-	-	1,500	1,500	1,500
Supplies and materials	2,801	1,740	24,374	9,893	19,724	6,500	6,500	6,500
Capital outlay	-	-	-	39,083	100,000	75,000	75,000	75,000
Other	-	-	-	-	500	-	-	-
<b>Total support services</b>	<b>4,209</b>	<b>2,281</b>	<b>24,374</b>	<b>48,976</b>	<b>120,224</b>	<b>83,000</b>	<b>83,000</b>	<b>83,000</b>
<b>Operation of non-instructional services:</b>								
Supplies and materials	-	-	-	-	1,010	-	-	-
Other	-	-	202	-	-	-	-	-
<b>Total operation of non-instructional services</b>	<b>-</b>	<b>-</b>	<b>202</b>	<b>-</b>	<b>1,010</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>61,413</b>	<b>53,716</b>	<b>89,505</b>	<b>143,033</b>	<b>305,294</b>	<b>182,000</b>	<b>177,100</b>	<b>172,200</b>
<b>Excess of revenues over (under) expenditures</b>	<b>11,213</b>	<b>10,812</b>	<b>112,074</b>	<b>160,523</b>	<b>4,322</b>	<b>108,000</b>	<b>112,900</b>	<b>117,800</b>
<b>Other financing sources (uses):</b>								
Transfers in	4,100	1,721	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>4,100</b>	<b>1,721</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>15,313</b>	<b>12,532</b>	<b>112,074</b>	<b>160,523</b>	<b>4,322</b>	<b>108,000</b>	<b>112,900</b>	<b>117,800</b>
<b>Cash balance at beginning of year</b>	<b>71,227</b>	<b>86,540</b>	<b>99,072</b>	<b>211,146</b>	<b>371,669</b>	<b>375,991</b>	<b>483,991</b>	<b>596,891</b>
<b>Cash balance at end of fiscal year</b>	<b>86,540</b>	<b>99,072</b>	<b>211,146</b>	<b>371,669</b>	<b>375,991</b>	<b>483,991</b>	<b>596,891</b>	<b>714,691</b>
<b>Year End encumbrances appropriated</b>	<b>13,843</b>	<b>9,786</b>	<b>15,427</b>	<b>22,876</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unencumbered fund balance at end of year (projected)</b>	<b>72,697</b>	<b>89,286</b>	<b>195,719</b>	<b>348,792</b>	<b>375,991</b>	<b>483,991</b>	<b>596,891</b>	<b>714,691</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
 STATEMENT OF REVENUES AND EXPENDITURES  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 EMPLOYEE HEALTHCARE

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Other local revenues	12,137,271	13,593,118	13,251,056	13,505,579	13,875,000	14,568,750	15,297,188	16,062,047
<b>Total revenue</b>	<b>12,137,271</b>	<b>13,593,118</b>	<b>13,251,056</b>	<b>13,505,579</b>	<b>13,875,000</b>	<b>14,568,750</b>	<b>15,297,188</b>	<b>16,062,047</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Salaries and wages	-	-	-	-	-	-	-	-
Employee benefits	390,485	469,515	411,902	359,479	475,000	513,000	554,040	598,363
Contracted services	839,218	59,585	32,051	56,353	73,000	81,760	91,571	100,728
Other	11,079,297	14,295,446	12,496,314	12,054,504	13,327,000	14,764,746	14,651,576	15,362,955
Total support services	12,309,000	14,824,547	12,940,267	12,470,337	13,875,000	15,359,506	15,297,188	16,062,047
<b>Total expenditures</b>	<b>12,309,000</b>	<b>14,824,547</b>	<b>12,940,267</b>	<b>12,470,337</b>	<b>13,875,000</b>	<b>15,359,506</b>	<b>15,297,188</b>	<b>16,062,047</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(171,729)</b>	<b>(1,231,429)</b>	<b>310,789</b>	<b>1,035,242</b>	<b>-</b>	<b>(790,756)</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>								
Refund of prior year expenditure	478	-	-	-	-	-	-	-
Advances in	972,222	2,179,291	1,811,522	783,518	1,783,518	-	-	-
Advances (out)	(769,775)	(972,222)	(2,179,291)	(1,811,522)	(1,000,000)	-	-	-
Total other financing sources (uses)	202,925	1,207,069	(367,769)	(1,028,004)	783,518	-	-	-
<b>Net change in fund balance</b>	<b>31,196</b>	<b>(24,360)</b>	<b>(56,980)</b>	<b>7,238</b>	<b>783,518</b>	<b>(790,756)</b>	<b>-</b>	<b>-</b>
<b>Cash balance at beginning of year</b>	<b>50,144</b>	<b>81,340</b>	<b>56,980</b>	<b>0</b>	<b>7,238</b>	<b>790,756</b>	<b>-</b>	<b>-</b>
<b>Cash balance at end of fiscal year</b>	<b>81,340</b>	<b>56,980</b>	<b>0</b>	<b>7,238</b>	<b>790,756</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Year End encumbrances appropriated</b>	<b>6,090</b>	<b>5,245</b>	<b>11,920</b>	<b>7,238</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unencumbered fund balance at end of year (projected)</b>	<b>75,250</b>	<b>51,735</b>	<b>(11,920)</b>	<b>(0)</b>	<b>790,756</b>	<b>-</b>	<b>-</b>	<b>-</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
 STATEMENT OF REVENUES AND EXPENDITURES  
 2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
 WORKERS' COMPENSATION

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Other local revenues	244,302	246,690	240,692	244,337	250,000	350,000	350,000	350,000
<b>Total revenue</b>	<b>244,302</b>	<b>246,690</b>	<b>240,692</b>	<b>244,337</b>	<b>250,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Employee benefits	317,734	245,565	222,792	202,763	250,000	350,000	350,000	350,000
Total support services	317,734	245,565	222,792	202,763	250,000	350,000	350,000	350,000
<b>Total expenditures</b>	<b>317,734</b>	<b>245,565</b>	<b>222,792</b>	<b>202,763</b>	<b>250,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(73,432)</b>	<b>1,124</b>	<b>17,901</b>	<b>41,574</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(73,432)</b>	<b>1,124</b>	<b>17,901</b>	<b>41,574</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash balance at beginning of year</b>	210,475	137,043	138,167	156,068	197,642	197,642	197,642	197,642
<b>Cash balance at end of fiscal year</b>	137,043	138,167	156,068	197,642	197,642	197,642	197,642	197,642
<b>Year End encumbrances appropriated</b>	-	-	-	-	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>137,043</b>	<b>138,167</b>	<b>156,068</b>	<b>197,642</b>	<b>197,642</b>	<b>197,642</b>	<b>197,642</b>	<b>197,642</b>



**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURE BUDGETS  
FISCAL YEAR 2022/23  
FIDUCIARY FUND TYPES

	Private Purpose	Agency Funds			Total Fiduciary Funds	(Comparative) 2021/22 Actual
	Trust Endowment	District Agency	Employee Benefits Agency	Student Managed Activity		
<b>Revenues:</b>						
<b>From local sources:</b>						
Earnings on investments	150	-	7,000	-	7,150	2,057
Extracurricular	-	100	-	76,630	76,730	15,309
Other local revenues	-	15,667,320	60,400,000	7,500	76,074,820	55,392,185
<b>Total revenue</b>	<b>150</b>	<b>15,667,420</b>	<b>60,407,000</b>	<b>84,130</b>	<b>76,158,700</b>	<b>55,409,551</b>
<b>Expenditures:</b>						
<b>Instruction:</b>						
Other	-	-	-	3,500	3,500	-
Total instruction	-	-	-	3,500	3,500	-
<b>Support Services:</b>						
Employee benefits	-	14,800,000	-	-	14,800,000	14,198,124
Contracted services	-	-	5,888,000	-	5,888,000	2,057,639
Other	-	850,000	59,673,500	-	60,523,500	45,222,507
Total support services	-	15,650,000	65,561,500	-	81,211,500	61,478,270
<b>Operation of non-instructional services</b>						
Other	-	31,351	-	-	31,351	17,542
Total operation of non-instructional services	-	31,351	-	-	31,351	17,542
<b>Extracurricular activities</b>						
Other	-	-	-	173,411	173,411	41,904
Total extracurricular activities	-	-	-	173,411	173,411	41,904
<b>Facilities acquisition and construction</b>						
<b>Total expenditures</b>	<b>-</b>	<b>15,681,351</b>	<b>65,561,500</b>	<b>176,911</b>	<b>81,419,762</b>	<b>61,537,715</b>
<b>Excess of revenues over (under) expenditures</b>	<b>150</b>	<b>(13,931)</b>	<b>(5,154,500)</b>	<b>(92,781)</b>	<b>(5,261,062)</b>	<b>(6,128,164)</b>
<b>Net change in fund balance</b>	<b>150</b>	<b>(13,931)</b>	<b>(5,154,500)</b>	<b>(92,781)</b>	<b>(5,261,062)</b>	<b>(6,128,164)</b>
<b>Cash balance at beginning of year</b>	14,185	140,028	6,074,019	194,675	6,422,907	12,551,071
<b>Cash balance at end of fiscal year</b>	14,335	126,097	919,519	101,894	1,161,844	6,422,907
<b>Year End encumbrances appropriated</b>	-	-	-	-	-	15,964
<b>Reservation of Fund Balance</b>	-	-	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>14,335</b>	<b>126,097</b>	<b>919,519</b>	<b>101,894</b>	<b>1,161,844</b>	<b>6,406,942</b>



**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
ENDOWMENTS

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Earnings on investments	190	204	67	59	150	-	-	-
<b>Total revenue</b>	<b>190</b>	<b>204</b>	<b>67</b>	<b>59</b>	<b>150</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>								
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of revenues over (under) expenditures</b>	<b>190</b>	<b>204</b>	<b>67</b>	<b>59</b>	<b>150</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>190</b>	<b>204</b>	<b>67</b>	<b>59</b>	<b>150</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash balance at beginning of year</b>	13,665	13,855	14,059	14,126	14,185	14,335	14,335	14,335
<b>Cash balance at end of fiscal year</b>	13,855	14,059	14,126	14,185	14,335	14,335	14,335	14,335
<b>Year End encumbrances appropriated</b>	-	-	-	-	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>13,855</b>	<b>14,059</b>	<b>14,126</b>	<b>14,185</b>	<b>14,335</b>	<b>14,335</b>	<b>14,335</b>	<b>14,335</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
DISTRICT AGENCY

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Extracurricular	3,560	-	100	-	100			
Other local revenues	14,561,366	14,797,620	14,426,279	14,569,522	15,667,320	15,700,000	15,700,000	15,700,000
<b>Total revenue</b>	<b>14,564,926</b>	<b>14,797,620</b>	<b>14,426,379</b>	<b>14,569,522</b>	<b>15,667,420</b>	<b>15,700,000</b>	<b>15,700,000</b>	<b>15,700,000</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Employee benefits	13,711,088	14,192,241	13,273,642	14,198,124	14,800,000	14,800,000	14,800,000	14,800,000
Other	774,651	896,718	736,665	864,794	850,000	860,000	870,000	880,000
Total support services	14,485,739	15,088,959	14,010,307	15,062,917	15,650,000	15,660,000	15,670,000	15,680,000
<b>Operation of non-instructional services</b>								
Other	25,420	11,138	15,076	17,542	31,351	50,000	50,000	50,000
Total operation of non-instructional services	25,420	11,138	15,076	17,542	31,351	50,000	50,000	50,000
<b>Total expenditures</b>	<b>14,511,159</b>	<b>15,100,097</b>	<b>14,025,382</b>	<b>15,080,459</b>	<b>15,681,351</b>	<b>15,710,000</b>	<b>15,720,000</b>	<b>15,730,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>53,767</b>	<b>(302,477)</b>	<b>400,997</b>	<b>(510,937)</b>	<b>(13,931)</b>	<b>(10,000)</b>	<b>(20,000)</b>	<b>(30,000)</b>
<b>Net change in fund balance</b>	<b>53,767</b>	<b>(302,477)</b>	<b>400,997</b>	<b>(510,937)</b>	<b>(13,931)</b>	<b>(10,000)</b>	<b>(20,000)</b>	<b>(30,000)</b>
<b>Cash balance at beginning of year</b>	498,679	552,446	249,969	650,965	140,028	126,097	116,097	96,097
<b>Cash balance at end of fiscal year</b>	552,446	249,969	650,965	140,028	126,097	116,097	96,097	66,097
<b>Year End encumbrances appropriated</b>	941	899	1,904	2,847	-			
<b>Unencumbered fund balance at end of year (projected)</b>	<b>551,505</b>	<b>249,069</b>	<b>649,062</b>	<b>137,181</b>	<b>126,097</b>	<b>116,097</b>	<b>96,097</b>	<b>66,097</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
EMPLOYEE BENEFITS AGENCY

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Earnings on investments	-	-	4,680	1,998	7,000	7,000	7,000	7,000
Other local revenues	-	-	50,794,490	40,788,638	60,400,000	62,816,000	65,328,640	67,941,786
<b>Total revenue</b>	-	-	<b>50,799,170</b>	<b>40,790,637</b>	<b>60,407,000</b>	<b>62,823,000</b>	<b>65,335,640</b>	<b>67,948,786</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Contracted services	-	-	666,287	2,057,639	5,888,000	6,000,000	6,000,000	6,000,000
Other	-	-	38,434,148	44,357,714	59,673,500	62,657,175	65,163,462	67,770,000
Total support services	-	-	39,100,436	46,415,352	65,561,500	68,657,175	71,163,462	73,770,000
<b>Total expenditures</b>	-	-	<b>39,100,436</b>	<b>46,415,352</b>	<b>65,561,500</b>	<b>68,657,175</b>	<b>71,163,462</b>	<b>73,770,000</b>
<b>Excess of revenues over (under) expenditures</b>	-	-	<b>11,698,734</b>	<b>(5,624,716)</b>	<b>(5,154,500)</b>	<b>(5,834,175)</b>	<b>(5,827,822)</b>	<b>(5,821,215)</b>
<b>Net change in fund balance</b>	-	-	<b>11,698,734</b>	<b>(5,624,716)</b>	<b>(5,154,500)</b>	<b>(5,834,175)</b>	<b>(5,827,822)</b>	<b>(5,821,215)</b>
<b>Cash balance at beginning of year</b>	-	-	-	11,698,734	6,074,019	919,519	(4,914,656)	(10,742,478)
<b>Cash balance at end of fiscal year</b>	-	-	11,698,734	6,074,019	919,519	(4,914,656)	(10,742,478)	(16,563,693)
<b>Year End encumbrances appropriated</b>	-	-	-	-	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	-	-	<b>11,698,734</b>	<b>6,074,019</b>	<b>919,519</b>	<b>(4,914,656)</b>	<b>(10,742,478)</b>	<b>(16,563,693)</b>

**BEREA CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY, OHIO**  
STATEMENT OF REVENUES AND EXPENDITURES  
2018/19 ACTUAL THROUGH PROJECTION TO FY 2025/26  
STUDENT MANAGED ACTIVITY ACCOUNT

	2018/19 Actual	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget	2023/24 Projection	2024/25 Projection	2025/26 Projection
<b>Revenues:</b>								
<b>From local sources:</b>								
Extracurricular	80,274	32,463	19,555	15,309	76,630	78,000	78,000	78,000
Other local revenues	9,000	28,726	3,337	34,025	7,500	10,000	10,000	10,000
<b>Total revenue</b>	<b>89,273</b>	<b>61,189</b>	<b>22,893</b>	<b>49,334</b>	<b>84,130</b>	<b>88,000</b>	<b>88,000</b>	<b>88,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Other	1,543	1,283	459	-	3,500	3,500	3,500	3,500
Total instruction	1,543	1,283	459	-	3,500	3,500	3,500	3,500
<b>Extracurricular activities:</b>								
Other	75,022	27,235	23,273	41,904	173,411	50,000	50,000	50,000
Total extracurricular activities	75,022	27,235	23,273	41,904	173,411	50,000	50,000	50,000
<b>Total expenditures</b>	<b>76,565</b>	<b>28,518</b>	<b>23,733</b>	<b>41,904</b>	<b>176,911</b>	<b>53,500</b>	<b>53,500</b>	<b>53,500</b>
<b>Excess of revenues over (under) expenditures</b>	<b>12,709</b>	<b>32,671</b>	<b>(840)</b>	<b>7,430</b>	<b>(92,781)</b>	<b>34,500</b>	<b>34,500</b>	<b>34,500</b>
<b>Other financing sources (uses):</b>								
Transfers in	-	-	339	-	-	-	-	-
Advances in	145	-	-	-	-	-	-	-
Advances (out)	(190)	(145)	-	-	-	-	-	-
Total other financing sources (uses)	(45)	(145)	339	-	-	-	-	-
<b>Net change in fund balance</b>	<b>12,664</b>	<b>32,526</b>	<b>(501)</b>	<b>7,430</b>	<b>(92,781)</b>	<b>34,500</b>	<b>34,500</b>	<b>34,500</b>
<b>Cash balance at beginning of year</b>	142,556	155,220	187,746	187,245	194,675	101,894	136,394	170,894
<b>Cash balance at end of fiscal year</b>	155,220	187,746	187,245	194,675	101,894	136,394	170,894	205,394
<b>Year End encumbrances appropriated</b>	5,842	2,003	11,285	13,117	-	-	-	-
<b>Unencumbered fund balance at end of year (projected)</b>	<b>149,378</b>	<b>185,743</b>	<b>175,960</b>	<b>181,558</b>	<b>101,894</b>	<b>136,394</b>	<b>170,894</b>	<b>205,394</b>

# Informational Section



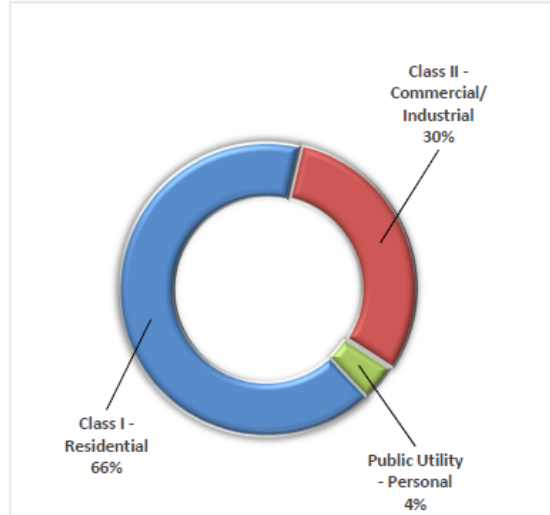
**Gisele Chandhok**  
Grade 6

# INFORMATIONAL SUMMARY

## Tax Base

The school district's property tax base is broken down into three main categories, Class I Real Estate, Class II Real Estate and Tangible Personal Property.

### CY 2021 TAX BASE BY PROPERTY CLASSIFICATION



#### Classification of Property

Per the Ohio Revised Code, property is grouped into three separate categories and assessed a tax rate based on the grouping. The Ohio Revised Code defines the following classifications.

#### Class I Real Estate Property:

**Agricultural Property** - Land and improvements used for agricultural purposes.

**Residential Property** - Land used and occupied by one, two or three families.

#### Class II Real Estate Property:

##### Commercial Property

The land and improvements to land which are owned or occupied for general commercial and income producing purposes and where production of income is a factor to be considered in arriving at true value, including, but not limited to, apartment houses, hotels, motels, theaters, office buildings, warehouses, retail and wholesale stores, bank buildings, commercial garages, commercial parking lots, and shopping centers.

##### Mineral Property

Land, and the buildings and improvements thereon, used for mining coal and other minerals as well as the production of oil and gas including the rights to mine and producing such minerals whether separated from the fee or not.

##### Industrial Property

The land and improvements to land used for manufacturing, processing, or refining foods and materials, and warehouses used in connection therewith.

#### Tangible Personal Property & Public Utility:

##### Personal Property Taxable Property

Prior to CY 2009, all machinery, inventory, furniture, fixtures and other equipment used in the course of conducting business was classified as Tangible Personal Property, included in the school district's assessed values and taxed accordingly. The tax rate for this type of property has been reduced over the years from a

high of 88% in the 1960's to 23% in CY 2005. House Bill [H.B.] 66 dramatically changed the phase-out of inventory taxes by reducing the tangible property tax assessment rate to 18.75% in CY 2006, 12.50% in CY 2007, 6.25% in CY 2008 and down to zero in CY 2009. H.B. 66 completely phased out tangible taxes on machinery, equipment, furniture and fixtures by the same rates used for the inventory tax phase-out, which prior to H.B. 66 were not scheduled to be reduced. The telephone tangible personal property tax assessment rate was reduced to 20% in CY 2007 and 5% each additional year until it was eliminated in CY 2011.

**Public Utility – Personal Property** - Public utility companies, including electric, natural gas pipelines, water works, water transportation, heating and telegraph companies are taxed (with a few exceptions) on all tangible personal property. The percent of true value at which this type of property is taxed varies according to the type of public utility. This taxable property is called public utility-personal property. This is now the only type of personal property that remains subject to taxation.

Within the last twelve years, there has been a substantial change in the district's tax base. As noted above, a large portion of the tax base, tangible personal property, was eliminated and the recession of 2008 caused a large reduction in commercial property values. The following charts illustrate the effect these two factors have had on the district.

### Taxable Value

The taxable value of property is also referred to the assessed value of property. This value is derived by taking the 35% of the market value of the property. The market value of a piece of property is set by the County Auditor and is mandated to be adjusted once every three years during the county reappraisal (occurs once every six years) and during the triennial update (occurs once every six years, three years after re-appraisal).

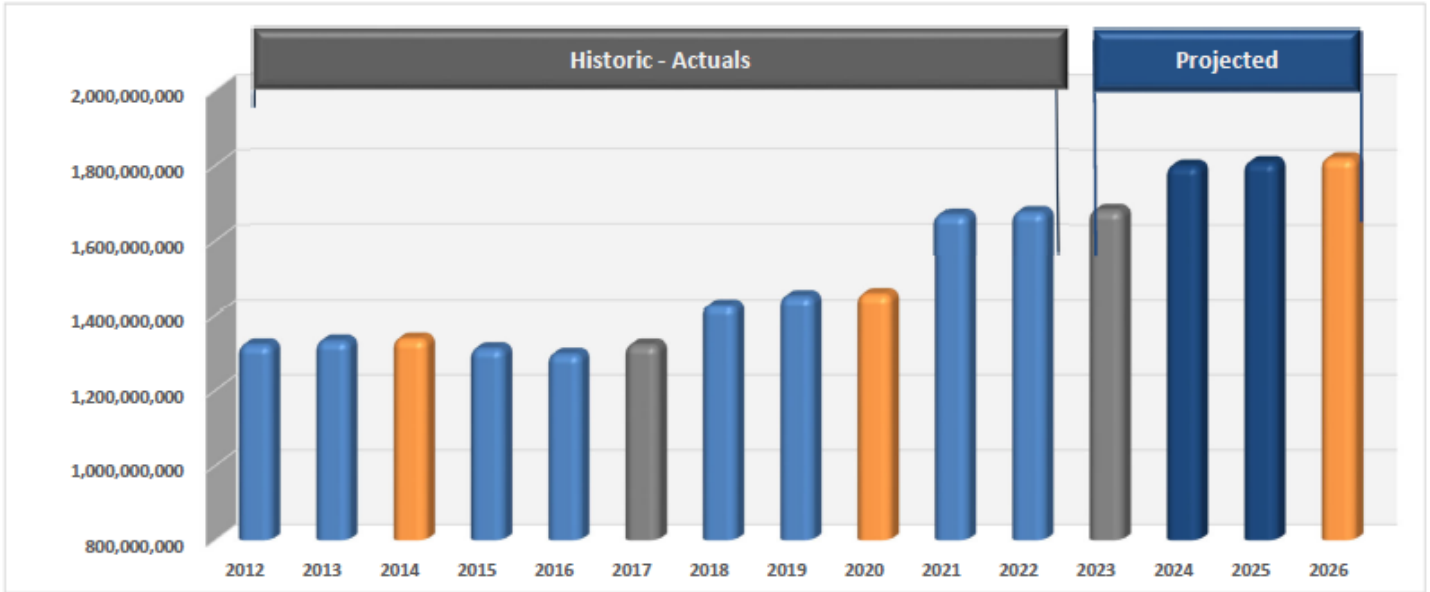
#### HISTORIC AND PROJECTED TOTAL ASSESSED VALUATIONS

Tax Year	Agriculture	Residential	Class I Total	Class II Total	TPP	P.U. Personal	Total
2011	-	888,117,120	888,117,120	489,346,920	-	28,059,580	1,405,523,620
2012	-	829,921,220	829,921,220	461,131,270	-	30,348,130	1,321,400,620
2013	-	834,432,190	834,432,190	463,754,130	-	33,200,280	1,331,386,600
2014	-	835,121,070	835,121,070	466,729,860	-	35,071,880	1,336,922,810
2015	-	823,937,040	823,937,040	451,072,190	-	36,528,700	1,311,537,930
2016	-	825,589,220	825,589,220	430,825,830	-	40,412,290	1,296,827,340
2017	-	826,049,630	826,049,630	450,089,880	-	44,823,660	1,320,963,170
2018	-	914,935,120	914,935,120	461,240,710	-	50,087,240	1,426,263,070
2019	-	918,745,410	918,745,410	477,920,580	-	54,166,250	1,450,832,240
2020	-	919,094,580	919,094,580	479,780,470	-	58,355,240	1,457,230,290
2021	-	1,097,531,520	1,097,531,520	504,284,340	-	63,192,900	1,665,008,760
2022	-	1,097,531,520	1,097,531,520	508,684,340	-	66,692,900	1,672,908,760
2023	-	1,097,531,520	1,097,531,520	513,084,340	-	70,192,900	1,680,808,760
2024	-	1,199,031,520	1,199,031,520	526,084,340	-	73,692,900	1,798,808,760
2025	-	1,201,031,520	1,201,031,520	530,084,340	-	77,192,900	1,808,308,760
2026	-	1,203,031,520	1,203,031,520	534,084,340	-	80,692,900	1,817,808,760

When a sexennial reappraisal occurs, the county or a qualified appraiser is required to physically view and appraise every property in the jurisdiction of the school district at 100% of the market value to ensure taxes are being assessed at the correct amount.

During the third year after the last sexennial reappraisal was last conducted, the county is required to conduct a triennial update. A triennial update is when the county conducts an analysis of comparable sales that have sold over the past three years to property within a given neighborhood or defined area. Based on this statistical analysis, an adjustment is made to the values of the property with the neighborhood or area.

## HISTORIC AND PROJECTED TOTAL ASSESSED VALUATIONS



The following table provides the primary changes in the district's property values for the past six years.

### CHANGES IN PROPERTY VALUES BY TAX YEAR

Class I - Residential Property	2016	2017	2018	2019	2020	2021
Demolished/Destroyed	\$ (191,270)	\$ (125,180)	\$ (133,100)	\$ (202,580)	\$ (37,730)	\$ (91,010)
New Construction	\$ 1,614,770	\$ 1,240,740	\$ 1,479,940	\$ 3,842,830	\$ 1,776,050	\$ 2,360,810
Board of Revision/Tax Appeals	\$ (372,320)	\$ (880,500)	\$ (806,510)	\$ (276,840)	\$ (615,750)	\$ (169,040)
Changes in Exempt Property	\$ (99,550)	\$ (61,890)	\$ 399,390	\$ (419,180)	\$ (484,050)	\$ (226,310)
Reclassified Property	\$ 71,440	\$ 50,760	\$ (754,860)	\$ (420)	\$ (328,380)	\$ (57,710)
Omitted Property	\$ -	\$ 30	\$ -	\$ 71,680	\$ -	\$ -
Miscellaneous	\$ (22,290)	\$ -	\$ (213,810)	\$ (40,050)	\$ -	\$ 7,450
Reappraisal, Update, Equalization	\$ 651,400	\$ 95,830	\$ 314,840,640	\$ 834,850	\$ 39,030	\$ 176,612,750
<b>Total Change in Residential Property Values</b>	<b>\$ 1,652,180</b>	<b>\$ 319,790</b>	<b>\$ 314,811,690</b>	<b>\$ 3,810,290</b>	<b>\$ 349,170</b>	<b>\$ 178,436,940</b>

Class II - Commercial/Industrial Property	2016	2017	2018	2019	2020	2021
Demolished/Destroyed	\$ (504,990)	\$ (279,240)	\$ -	\$ (163,560)	\$ (341,220)	\$ (456,270)
Changes in Mineral	\$ (10)	\$ (490)	\$ (40)	\$ (70)	\$ (170)	\$ (1,440)
New Construction	\$ 1,422,330	\$ 2,737,500	\$ 2,320,080	\$ 3,921,800	\$ 991,340	\$ 3,102,270
Board of Revision/Tax Appeals	\$ (4,200)	\$ 2,297,320	\$ (928,020)	\$ -	\$ 205,000	\$ 2,010,750
Changes in Exempt Property	\$ (21,258,730)	\$ 4,363,540	\$ (6,707,490)	\$ 11,933,500	\$ 505,700	\$ (4,955,510)
Reclassified Property	\$ (71,440)	\$ (50,760)	\$ 1,793,230	\$ 420	\$ 329,850	\$ 57,710
Omitted Property	\$ -	\$ -	\$ 1,118,980	\$ -	\$ -	\$ -
Miscellaneous	\$ (14,400)	\$ -	\$ 340	\$ 9,600	\$ 96,250	\$ 12,350
Reappraisal, Update, Equalization	\$ 185,080	\$ 390,550	\$ 14,721,650	\$ 959,920	\$ 60,520	\$ 24,734,010
<b>Total Change in Residential Property Values</b>	<b>\$ (20,246,360)</b>	<b>\$ 9,458,420</b>	<b>\$ 12,318,730</b>	<b>\$ 16,661,610</b>	<b>\$ 1,847,270</b>	<b>\$ 24,503,870</b>

<b>Total Change in Real Estate Values</b>	<b>\$ (18,594,180)</b>	<b>\$ 9,778,210</b>	<b>\$ 327,130,420</b>	<b>\$ 20,471,900</b>	<b>\$ 2,196,440</b>	<b>\$ 202,940,810</b>
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### Changes in Class I Property Values

For Berea City Schools, the new construction housing market has decreased dramatically for Class I property since CY 2009. With that being said, the historical and projected new construction for residential property are insignificant compared to the overall residential tax base.

The largest change in property values occurred during the property reappraisal that occurred in TY 2018 and the triennial updates that occurred in TY 2021. Both events saw the district's total residential valuation increase by 10.76% and 19.41%, respectively. Based on the following data, the number of home sales continue to increase annually in two of the three communities in the school district and the median sales price of those home sales continue to increase.

Year	BEREA			BROOK PARK			MIDDLEBURG HEIGHTS		
	Number of Sales	Median Sales Price	Year Over Year Change	Number of Sales	Median Sales Price	Year Over Year Change	Number of Sales	Median Sales Price	Year Over Year Change
2013	150	125,000		103	105,000		168	133,400	
2014	175	120,000	-4.00%	144	101,000	-3.81%	153	130,000	-2.55%
2015	177	132,000	10.00%	155	110,000	8.91%	173	137,250	5.58%
2016	221	127,700	-3.26%	204	114,900	4.45%	198	142,250	3.64%
2017	245	133,000	4.15%	204	121,300	5.57%	246	150,000	5.45%
2018	291	138,750	4.32%	262	129,927	7.11%	212	147,000	-2.00%
2019	336	152,375	9.82%	255	135,750	4.48%	267	172,625	17.43%
2020	324	156,000	2.38%	276	144,125	6.17%	271	178,125	3.19%
2021	298	184,875	18.51%	307	169,163	17.37%	276	205,000	15.09%

### Changes in Class II Property Values

Between TY 2012 and TY 2015, the district experienced significant decreases in commercial and industrial property values due to reductions in the value of the property, property owners filing complaints and the demolition of the Ford Motor Company Casting Plant, which reduced the assessed values of the district by over \$5.3 million in TY 2014 alone.

Class II values have been steadily increasing since TY 2017. The largest increase will be with the triennial update that occurred in TY 2021, with an increase of 5.11%.

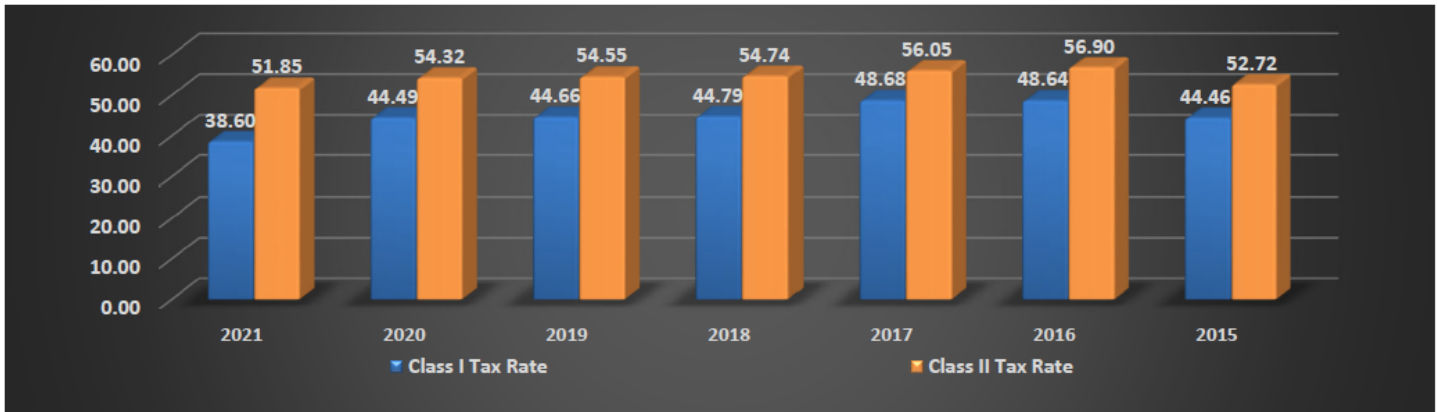
In CY 2022 the Ford Engine Plant I was sold to a developer. The engine plant was demolished and is currently under construction. The district will see an increase in valuations due to this sale, however a 10 year EPA Abatement will likely be granted on this property so the district will not collect any taxes on the improvements until the abatement expires.

### Property Tax Rates

With the exception of the passage of new levies, the only changes made to tax rates annually are a result of House Bill 920, which adjusts millage rates to only generate the level of income that was established when the property tax levy was passed. In previous years, millage rates would be reduced due to increasing real estate property values. However, if property values decrease, the County Auditor's Office has had to increase the millage rate to bring in the same level of revenue as the previous year.

Tax rates increased in TY 2016 due to the passage of the \$112.5 million bond issue (4.2 additional mills). Tax rates are slowly declining (HB920) due to increases in the district's total valuation, mainly due to the TY 2018 property appraisal and the TY 2021 triennial update. The district's total valuation is expected to see minimal increases in the future.

### YEAR-TO-YEAR COMPARISON OF BEREA CSD EFFECTIVE MILLAGE RATES



### BEREA CITY SCHOOL DISTRICT GROSS AND EFFECTIVE TAX RATES

Tax Year ***	Total Gross Rate	Gross Current Expense Rate	Gross P.I. Rate	Total Class I Residential Rate	Total Class II Commercial/Industrial Rate	General Fund Inside Millage Rate	Bond Rate	Class I Current Expense Rate	Class II Current Expense Rate	Class I P.I. Rate	Class II P.I. Rate
2021 **	81.90	72.05	1.90	38.60	51.85	4.05	3.90	29.88	42.77	0.78	1.12
2020	82.10	72.05	1.90	44.49	54.32	4.05	3.90	35.60	45.19	0.93	1.18
2019	82.20	72.05	1.90	44.66	54.55	4.05	4.10	35.59	45.23	0.93	1.18
2018	82.20	72.05	1.90	44.79	54.74	4.05	4.20	35.61	45.31	0.93	1.19
2017	82.20	72.05	1.90	48.68	56.05	4.05	4.20	39.41	46.58	1.03	1.23
2016	82.20	72.05	1.90	48.64	56.90	4.05	4.20	39.37	47.41	1.02	1.24
2015	78.00	72.05	1.90	44.46	52.72	4.05	0.00	39.38	47.43	1.02	1.24

\*\* = Projected

\*\*\* = Please note that tax year 2021 effects calendar year 2022 property values. Since the fiscal year runs from July 1st thru June 30th, the second half of calendar year 2022 and the first half of calendar year 2023 represents fiscal year 2023 tax revenue rates

**Total Gross Rate** = Gross Current Expense + Gross P.I. + General Fund Inside Millage + Bond

**Total Class I Residential Rate** = Class I Current Expense + Class I P.I. + General Fund Inside Millage + Bond

**Total Class II Commercial/Industrial Rate** = Class II Current Expense + Class II P.I. + General Fund Inside Millage + Bond

#### H.B. 920 Limitations on Tax Collections

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters. However, if property values decrease, the millage rate for a property tax levy can never be increased to a rate higher than it was when it was voted into law. This is called the voted millage rate. If a property tax levy reaches the voted millage rate, it will permanently bring in less than the amount when it was passed into law.

Inside Millage is the only type of property tax millage that is exempt from H.B. 920. The State of Ohio's Constitution allows for all local governments within a political subdivision to be allocated 10 mills without a vote of the people. The allocation each local government receives can vary between political subdivisions and is documented in the local government's charter.

Prior to TY 2012, reductions in property values have only affected the District's inside millage tax collections. Revenue generated for votes outside millage has stayed consistent due to the effective rate of tax levies maintaining a rate at or lower than the original voted millage rate. However, the TY 2006, 5.25 mill and the TY 2012, 3.9 mill continuing levies effective rate reached the voted rate for Class I and Class II real estate property during TY 2012. The decrease in property values in TY 2012 caused these levies to bring in less than the amount it generated when they were originally passed by the voters. This trend has since turned around with the district's total valuation showing increases with the TY 2018 reappraisal and TY 2021 triennial update.

In addition, the effect of HB 920 over time has not been favorable to the district and as valuations continue to increase it will become less favorable to the district.

**H.B. 920'S EFFECT ON GENERAL OPERATING  
CONTINUING LEVIES AND INSIDE MILLAGE RATES  
CLASS I PROPERTY**

Tax Year	Class I Valuation	Class I		Net Loss in Tax	Cumulative Loss in
		Rate	Taxes Generated	Revenue due to H.B. 920	Tax Revenue due to H.B. 920
2015	\$823,937,040	43.43	\$35,783,586	\$0	\$0
2016	\$825,589,220	43.42	\$35,844,964	\$61,378	\$61,378
2017	\$826,049,630	43.45	\$35,895,544	\$50,580	\$111,958
2018	\$914,935,120	39.66	\$36,286,327	\$390,783	\$502,741
2019	\$918,745,410	39.64	\$36,419,068	\$132,741	\$635,482
2020	\$919,094,580	39.64	\$36,432,909	\$13,841	\$649,324
2021	\$1,097,531,520	33.92	\$37,228,269	\$795,360	\$1,444,684

**H.B. 920'S EFFECT ON GENERAL OPERATING  
CONTINUING LEVIES AND INSIDE MILLAGE RATES  
CLASS II PROPERTY**

Tax Year	Class II Valuation	Class II		Net Loss in Tax	Cumulative Loss in
		Rate	Taxes Generated	Revenue due to H.B. 920	Tax Revenue due to H.B. 920
2015	\$451,072,190	51.47	\$23,216,686	\$0	\$0
2016	\$430,825,830	51.46	\$22,169,791	-\$1,046,895	-\$1,046,895
2017	\$450,089,880	50.62	\$22,783,550	\$613,759	-\$433,136
2018	\$461,240,710	49.38	\$22,776,066	-\$7,483	-\$440,619
2019	\$477,920,580	49.26	\$23,542,368	\$766,302	\$325,682
2020	\$479,780,470	49.24	\$23,624,390	\$82,023	\$407,705
2021	\$504,284,340	46.82	\$23,610,593	-\$13,798	\$393,907

**Real Estate Property Homestead and Rollback Exemptions**

The Ohio Revised Code provides for two tax relief measures known as rollback. The 10% rollback exemption grants most residential and agricultural property owners a 10% reduction credit on their tax bill. The owner occupied rollback is an additional 2 ½% rollback reduction credits on tax bills of owner occupied properties. In 2013, the state legislature eliminated the homestead and rollback exemption for any levy passed after July 1, 2013.

There is also a \$25,000 Homestead Exemption that is granted to residential property owners that meet certain age and/or disability requirements. The State of Ohio makes a payment to the school district twice a year to reimburse school districts for the homestead and rollback credits issued to property owners during the tax year.

## Calculation of Property Tax Rates

In Ohio, a school district's property tax rate is computed in mills. One property mill is equal to 1/1000 of a dollar, and therefore a property owner pays \$1.00 for every \$1,000 of their property's taxable value. For levies passed prior to July 1, 2013, homeowners get a 10% credit on residential property and an additional 2.5% credit for an owner occupied home. The following calculations are examples of school district only related property taxes for an owner-occupied property with a market value of \$100,000 for TY 2016 through TY 2021.

<b>School Taxes on a \$100,000 Owner/Occupied Home*</b>							
<b>Tax Year 2016</b>				<b>Tax Year 2017</b>			
General Fund	Inside Millage	4.05	\$ 124.94	General Fund	Inside Millage	4.05	\$ 124.94
General Fund	Current Exp - Class I Res/Ag	39.37	\$ 1,214.58	General Fund	Current Exp - Class I Res/Ag	39.41	\$ 1,215.81
Permanent Improvement	Continuing - Class I Res/Ag	1.02	\$ 31.47	Permanent Improvement	Continuing - Class I Res/Ag	1.03	\$ 31.78
Bond	Debt Issuance	4.20	\$ 129.57	Bond	Debt Issuance	4.20	\$ 129.57
<b>Tax Year Total</b>		<b>48.64</b>	<b>\$ 1,500.56</b>	<b>Tax Year Total</b>		<b>48.69</b>	<b>\$ 1,502.11</b>
<b>Tax Year 2018</b>				<b>Tax Year 2019</b>			
General Fund	Inside Millage	4.05	\$ 124.94	General Fund	Inside Millage	4.05	\$ 124.94
General Fund	Current Exp - Class I Res/Ag	35.61	\$ 1,098.58	General Fund	Current Exp - Class I Res/Ag	35.59	\$ 1,097.90
Permanent Improvement	Continuing - Class I Res/Ag	0.93	\$ 28.69	Permanent Improvement	Continuing - Class I Res/Ag	0.93	\$ 28.69
Bond	Debt Issuance	4.20	\$ 129.57	Bond	Debt Issuance	4.10	\$ 126.48
<b>Tax Year Total</b>		<b>44.79</b>	<b>\$ 1,381.79</b>	<b>Tax Year Total</b>		<b>44.67</b>	<b>\$ 1,378.01</b>
<b>Tax Year 2020</b>				<b>Tax Year 2021</b>			
General Fund	Inside Millage	4.05	\$ 124.94	General Fund	Inside Millage	4.05	\$ 124.94
General Fund	Current Exp - Class I Res/Ag	35.60	\$ 1,098.21	General Fund	Current Exp - Class I Res/Ag	29.88	\$ 921.76
Permanent Improvement	Continuing - Class I Res/Ag	0.93	\$ 28.69	Permanent Improvement	Continuing - Class I Res/Ag	0.78	\$ 24.06
Bond	Debt Issuance	3.90	\$ 137.50	Bond	Debt Issuance	3.90	\$ 137.50
<b>Tax Year Total</b>		<b>44.48</b>	<b>\$ 1,389.33</b>	<b>Tax Year Total</b>		<b>38.61</b>	<b>\$ 1,208.25</b>
* = Calculation takes into consideration the 12.5% homestead and rollback deduction paid by the State of Ohio.							

## Tax Collection Rates and Delinquent Tax Collections

Historically, the district has had consistently high collections rates for Class I – Residential property, and Class II – Commercial and Industrial property. During the downturn in the economy, both Class I and Class II collection rates dropped, in comparison to the historic average. However, as the economy has improved, the district has seen collection rates return to historic levels. Collection rates for future fiscal years are expected to maintain at the current levels.

The actual collection rate for both of these classes of property will not only affect the current year real estate revenue levels, but will also affect future years' revenue levels when the delinquent taxes are collected. The district tracks this information on an annual basis and uses it as a factor when making future year real estate revenue projections. Listed in the tables below are the historic and projected collections rates and delinquency collections for the district. Any significant variance in future years from the historic trends would impact the revenue projections accordingly.

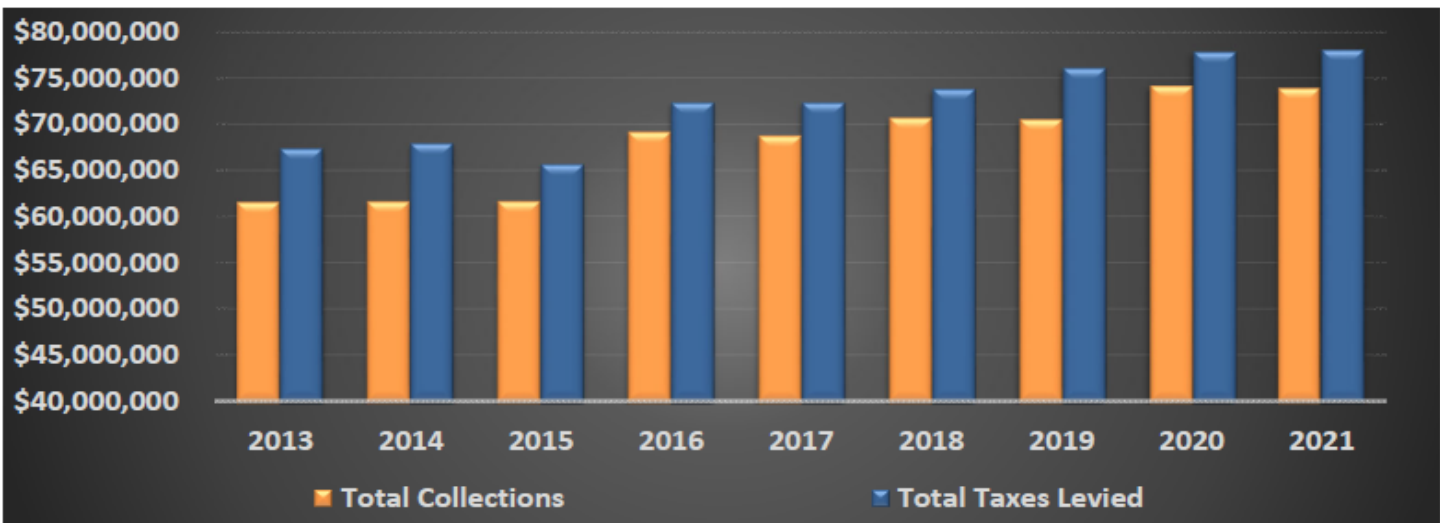
## COLLECTION RATES AND GENERAL FUND-DELINQUENT TAX COLLECTIONS ON REAL PROPERTY

Collection Year	2017	2018	2019	2020	2021	2022
	Actual	Actual	Actual	Actual	Actual	Actual
1st Half Delinquency Collections	\$ 1,364,255	\$ 1,343,631	\$ 1,437,845	\$ 1,329,103	\$ 1,395,527	\$ 2,153,216
2nd Half Delinquency Collections	\$ 403,913	\$ 388,335	\$ 457,823	\$ 216,947	\$ 394,390	\$ 288,484

Collection Year	2017	2018	2019	2020	2021	2022
	Actual	Actual	Actual	Actual	Actual	Actual
Class I & Class II Gross Collection Rate	98.88%	99.35%	100.51%	98.07%	103.84%	100.11%

The collection rates in the table above have been adjusted to take into consideration the refund of taxes to property owners due to reductions in values granted by the County Board of Revision or the State Board of Tax Appeals. When refunds are issued to property tax owners, the refund is adjusted against the current tax collections. As a result, without this adjustment the current collection rate could be understated. In addition, if the district receives additional revenue from a tax appeal being decided in the district's favor, the current collection rate could exceed 100% in a given year.

### PROPERTY TAX COLLECTIONS BY COLLECTION YEAR



### REAL PROPERTY TAXES LEVIED VS. COLLECTED BY TAX YEAR

Tax Year	Current Taxes Levied	Delinquent Taxes Levied	Total Taxes Levied	Current Collections	Delinquent Collections	Total Collections	Current Taxes Levied Collection Rate	Delinquent Collection Levied Collection Rate	Total Taxes Levied Collection Rate
2013	\$ 63,882,816	\$ 3,474,000	\$ 67,356,816	\$ 59,643,109	\$ 1,940,000	\$ 61,583,109	93.36%	55.84%	91.43%
2014	\$ 64,510,119	\$ 3,416,109	\$ 67,926,228	\$ 60,082,521	\$ 1,573,779	\$ 61,656,300	93.14%	46.07%	90.77%
2015	\$ 62,695,041	\$ 2,979,950	\$ 65,674,991	\$ 60,196,116	\$ 1,477,262	\$ 61,673,378	96.01%	49.57%	93.91%
2016	\$ 69,358,945	\$ 2,971,097	\$ 72,330,042	\$ 67,268,407	\$ 1,894,592	\$ 69,162,999	96.99%	63.77%	95.62%
2017	\$ 69,228,399	\$ 3,110,343	\$ 72,338,742	\$ 66,818,863	\$ 1,928,302	\$ 68,747,165	96.52%	62.00%	95.04%
2018	\$ 70,450,978	\$ 3,352,929	\$ 73,803,907	\$ 68,574,699	\$ 2,121,449	\$ 70,696,148	97.34%	63.27%	95.79%
2019	\$ 73,010,501	\$ 3,068,390	\$ 76,078,891	\$ 68,799,840	\$ 1,728,407	\$ 70,528,247	94.23%	56.33%	92.70%
2020	\$ 73,345,730	\$ 4,468,629	\$ 77,814,359	\$ 72,170,378	\$ 1,989,301	\$ 74,159,679	98.40%	44.52%	95.30%
2021	\$ 74,295,666	\$ 3,764,067	\$ 78,059,733	\$ 71,169,667	\$ 2,732,356	\$ 73,902,023	95.79%	72.59%	94.67%



## Casino Revenue

On November 3, 2009 the voters in the State of Ohio approved a constitutional amendment to allow for one casino in Cincinnati, Cleveland, Columbus, and Toledo and to distribute to all Ohio counties the tax on the casinos. Based on their actual enrollment, 34% of the tax that will be assessed and collected will be distributed directly to public school districts. The first two casinos (Cleveland and Toledo) opened in May 2012 and the first distribution of the taxes generated from those casinos was received in FY 2012/13.

The district collected approximately \$21 per student for FY 2012/13 from this tax, which totaled \$142,513 for the district. The per pupil allocation increased to, and remained at, \$56.00 per pupil through FY 2018/19. Due to COVID 19 and the State of Ohio shutdown, in March 2020 this revenue source has seen decreases. The district received \$44.00 per pupil in FY 2020/21. Projections are expected to be back to normal levels beyond.

### FY 2018/19 THROUGH FY 2025/26 CASINO REVENUE PROJECTIONS

	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Average Per Student Allocation	\$51.30	\$57.00	\$44.00	\$66.00	\$67.50	\$69.53	\$70.22	\$70.93
Revenue Received	\$309,436	\$309,468	\$231,378	\$342,834	\$337,185	\$338,539	\$333,075	\$327,468

## Student Enrollment Trends

### HISTORIC AND PROJECTED ENROLLMENT LEVELS

	Actual												Projected				
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
K	458	487	456	472	465	394	417	404	354	382	325	367	350	350	350	350	350
1	490	459	495	452	466	448	402	423	409	365	373	372	379	350	350	350	350
2	444	488	457	472	463	471	451	388	413	396	359	397	362	379	350	350	350
3	455	449	495	474	475	458	460	451	375	403	376	382	399	362	379	350	350
4	481	461	444	474	463	462	458	458	444	372	390	398	368	399	362	379	350
5	522	486	474	448	477	467	447	440	443	439	354	392	392	368	399	362	379
6	531	532	496	474	452	487	470	442	437	452	452	354	365	392	368	399	362
7	561	543	539	481	471	460	488	467	437	421	440	441	345	365	392	368	399
8	577	567	546	546	495	469	447	472	466	447	419	441	435	345	365	392	368
9	601	601	599	550	531	502	470	434	458	460	445	421	442	435	345	365	392
10	617	610	591	586	551	539	512	450	438	471	455	470	412	442	435	345	365
11	636	616	594	608	584	544	553	432	389	382	405	389	463	412	442	435	345
12	566	549	566	531	530	521	484	410	426	401	386	376	440	463	412	442	435
Total	6,939	6,848	6,752	6,568	6,423	6,222	6,059	5,671	5,489	5,391	5,179	5,200	5,152	5,062	4,949	4,887	4,795
Average Change	-1.3%	-1.4%	-2.7%	-2.2%	-3.1%	-2.6%	-6.4%	-3.2%	-1.8%	-3.9%	0.4%	-0.9%	-1.7%	-2.2%	-1.3%	-1.9%	

The district projects future student enrollment by studying several factors:

- 2020 census data for children residing within the boundaries of the school district -
- Live birth data
- Historic enrollment to census ratio
- Student retention rates as they move grade level to grade level
- Incoming kindergarten class sizes

In recent years the district has experienced significant fluctuations in grade level enrollment, with the overall enrollment declining on an annual basis. The following factors are believed to drive the fluctuations in enrollment:

**FY 2013/14** – A district-wide building consolidation project was completed. This resulted in the district going from two high schools (grades 9-12) to one high school (grades 10-12) and replacing the two middle schools with one junior high school (grades 7-9) and one intermediate school (grades 5-6). Typically, the district would gain approximately 35 students annually when students transitioned from 8<sup>th</sup> grade to 9<sup>th</sup> grade. In 2014, the 9<sup>th</sup> grade class remained relatively flat compared to the previous 8<sup>th</sup> grade class. In addition, larger than average decreases were experienced in the 2<sup>nd</sup>, 4<sup>th</sup> and 7<sup>th</sup> grade levels.

**FY 2014/15** – Rather than align with the three-year average mobility trends, 2015 student head counts revealed that the districts 4<sup>th</sup>, 7<sup>th</sup> and 9<sup>th</sup> grade levels actually decreased from the prior year. This change in enrollment trends for these grade levels are believed to be carryover fluctuations from the 2014 consolidation. This was the first time in recent history where grade level enrollment decreased as students progressed from their 8<sup>th</sup> to 9<sup>th</sup> grade year.

**FY 2015/16** – The kindergarten class was significantly smaller than previous school’s years, totaling only 394 students, compared to 465 in the previous school year. This enrollment data also indicates that the district’s 3<sup>rd</sup> and 8<sup>th</sup> grade levels are trending below the historic mobility trend while 2<sup>nd</sup>, 7<sup>th</sup>, and 10<sup>th</sup> grade levels are higher than the historic mobility trend.

**FY 2016/17** – The kindergarten class size increased from the FY 2015/16 level, increasing from 394 to 417, however, the class size is still well below the historic average. Like the previous year, 3<sup>rd</sup> grade and 8<sup>th</sup> grade enrollment continues to trend below the historic mobility trends while 10<sup>th</sup> grade enrollment continues to trend above the historic mobility trend.

**FY 2020/21** - The kindergarten class size was the smallest kindergarten class of the last ten years. This anomaly will be seen across districts as COVID-19/parents delayed the start for many of these students.

**FY 2021/22** - Enrollment increased slightly during this fiscal year. This was the district’s first full year of in person learning since the pandemic.

### STUDENT WITH DISABILITIES DEMOGRAPHICS

	2021-2022		2020-2021		2019-2020		2018-2019		2017-2018	
	Enrollment	% of Total Enrollment	Enrollment	% of Total Enrollment	Enrollment	% of Total Enrollment	Enrollment	% of Total Enrollment	Enrollment	% of Total Enrollment
Multiple Disabilities (other than Deaf-Blind)	20	0.37%	27	0.47%	31	0.54%	31	0.53%	31	0.51%
Speech and Language Impairments	121	2.25%	120	2.11%	118	2.05%	120	2.04%	117	1.93%
Emotional Disturbance (SBH)	78	1.45%	105	1.85%	105	1.83%	107	1.82%	107	1.77%
Cognitive Disabilities	30	0.56%	54	0.95%	42	0.73%	45	0.76%	45	0.74%
Specific Learning Disabilities	336	6.26%	350	6.15%	351	6.10%	366	6.22%	366	6.04%
Autism	145	2.70%	144	2.53%	109	1.89%	109	1.85%	109	1.80%
Other Health Impaired - Minor	182	3.39%	218	3.83%	199	3.46%	199	3.38%	199	3.28%
Developmental Delay	25	0.47%	30	0.53%	17	0.30%	17	0.29%	17	0.28%
<b>Total</b>	<b>937</b>	<b>17.46%</b>	<b>1048</b>	<b>18.42%</b>	<b>972</b>	<b>16.90%</b>	<b>994</b>	<b>16.89%</b>	<b>991</b>	<b>16.36%</b>

## POVERTY BASED STUDENT DEMOGRAPHICS

	2021-2022		2020-2021		2019-2020		2018-2019		2017-2018	
	Enrollment	% of Total Enrollment	Enrollment	% of Total Enrollment	Enrollment	% of Total Enrollment	Enrollment	% of Total Enrollment	Enrollment	% of Total Enrollment
Economically Disadvantaged	1335	25.67%	1367	25.48%	1665	29.26%	1823	31.69%	1953	33.18%
Free Lunch Applications	1158	22.27%	1157	21.56%	1725	30.32%	1730	30.08%	1739	29.54%
Reduced Lunch Applications	173	3.33%	173	3.22%	300	5.27%	335	5.82%	349	5.93%

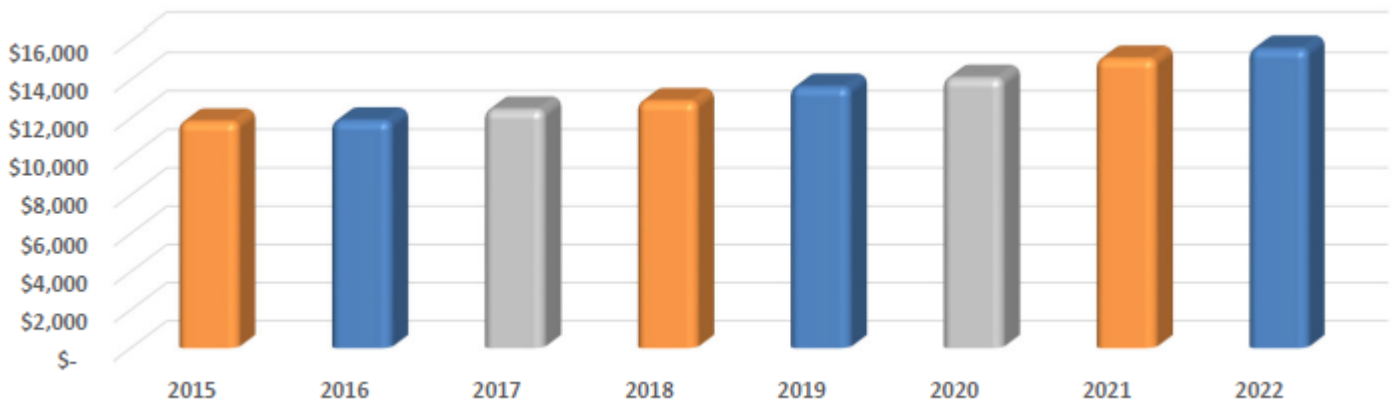
### School District Expenditure per Pupil

These figures are published by the O.D.E. annually. There are two different per pupil spending levels calculated by the Ohio Department of Taxation, Expenditure per Pupil (EPP) and the Expenditures per Equivalent Pupil (EPEP).

Per the O.D.E., the EPP is calculated by dividing total expenditures by ADM (average daily membership), where each student counts the same. The EPEP is calculated by dividing expenditures by weighted ADM, where harder to serve students can be given a higher mathematical weight, such as, students who are in special education, are economically disadvantaged, or are English language learners. The EPEP is used for the rankings on the state report cards.

Total expenditures per pupil include all expenditures identified as related to per pupil educational and operating costs, and listed in the Ohio Department of Education’s Expenditure Flow Model (“EFM”) definitions. All funds are included except funds such as agency, rotary, debt service, etc. Expenses like capital improvements and charter school tuition are also excluded.

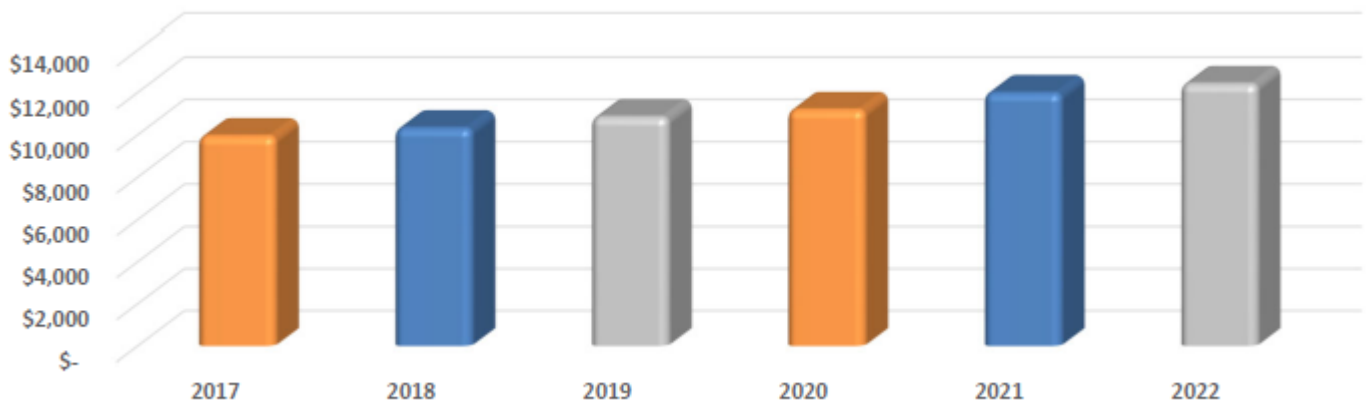
### BEREA CITY SCHOOL DISTRICT HISTORIC EXPENDITURE PER PUPIL



The district has experienced steady increases in the Expenditure Per Equivalent Pupil amounts during the past 5 years.



## BEREA CITY SCHOOL DISTRICT HISTORIC EXPENDITURE PER EQUIVALENT PUPIL



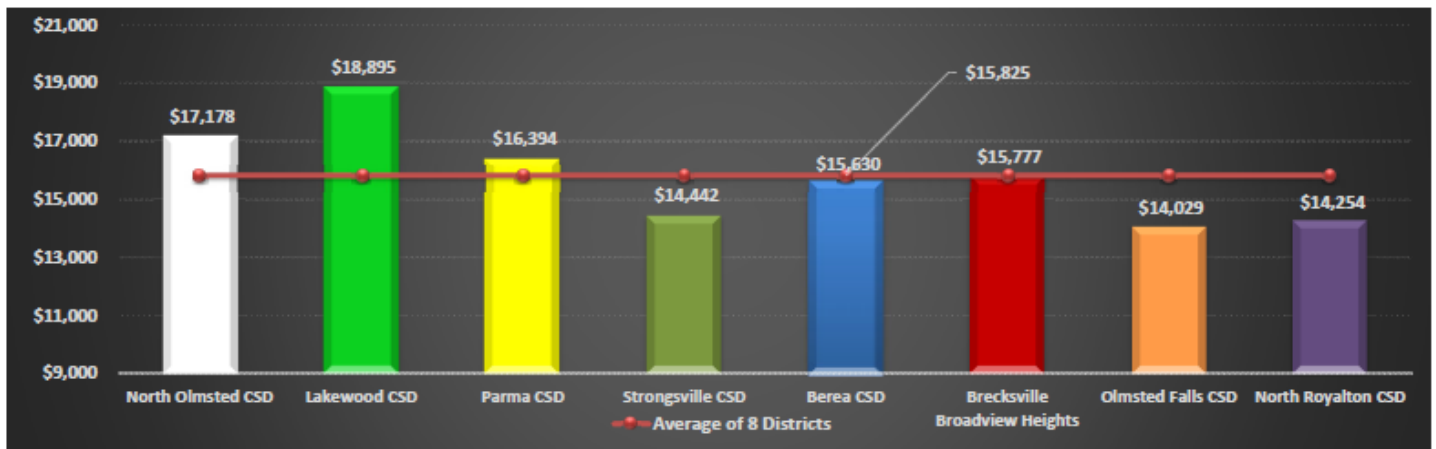
### Surrounding School District Expenditure per Pupil Comparison

There are several different approaches a district can take when determining which school district they should compare their data to for benchmarking purposes. The O.D.E. provides a list of districts that are most similar to the school district, which enables a district to compare data based on district's that have similar enrollment, economic demographics, etc. However, location of those districts can often make the comparisons difficult, due to the wide range of variances in the cost of living.

For this reason, the district has decided to use larger, suburban school districts located on the west side of Cuyahoga County as a benchmark for the purpose of this report. It is important to note that North Olmsted City Schools is also considered a "similar" district by the O.D.E.

The following charts and graphs provide benchmark comparisons using the traditional expenditure per pupil calculation and the newer expenditure per equivalent pupil calculation.

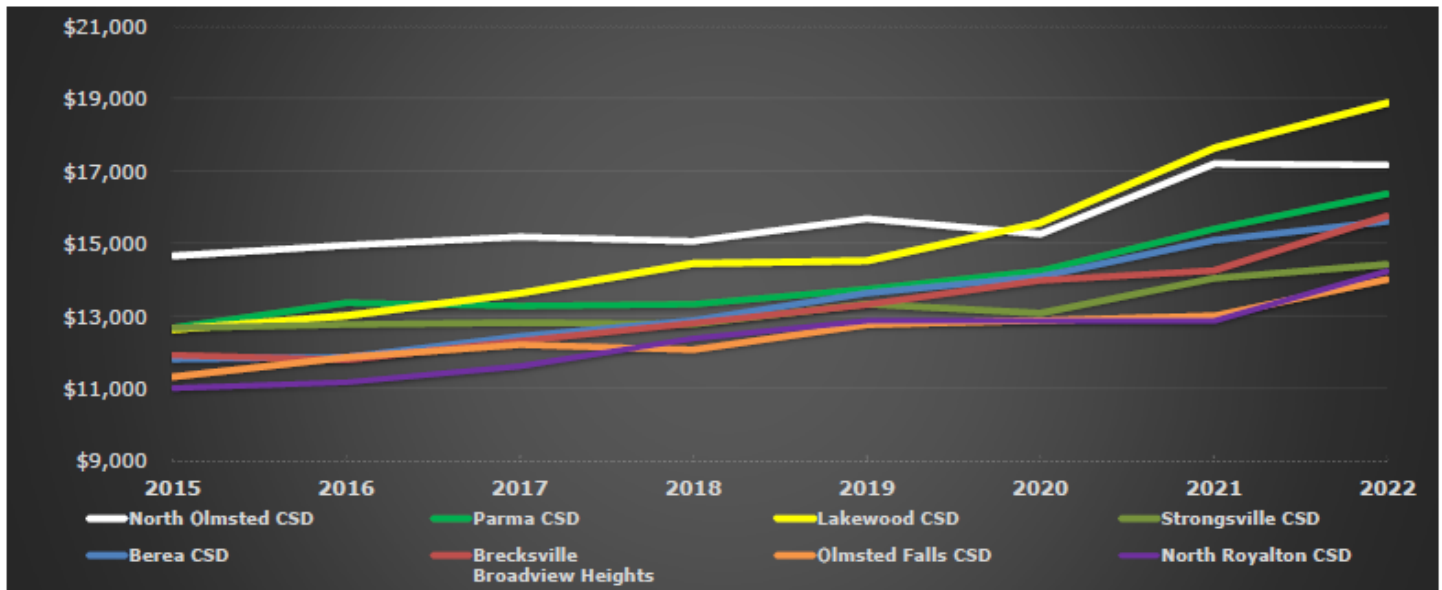
### SURROUNDING DISTRICT'S FY 2021/22 EXPENDITURES PER PUPIL



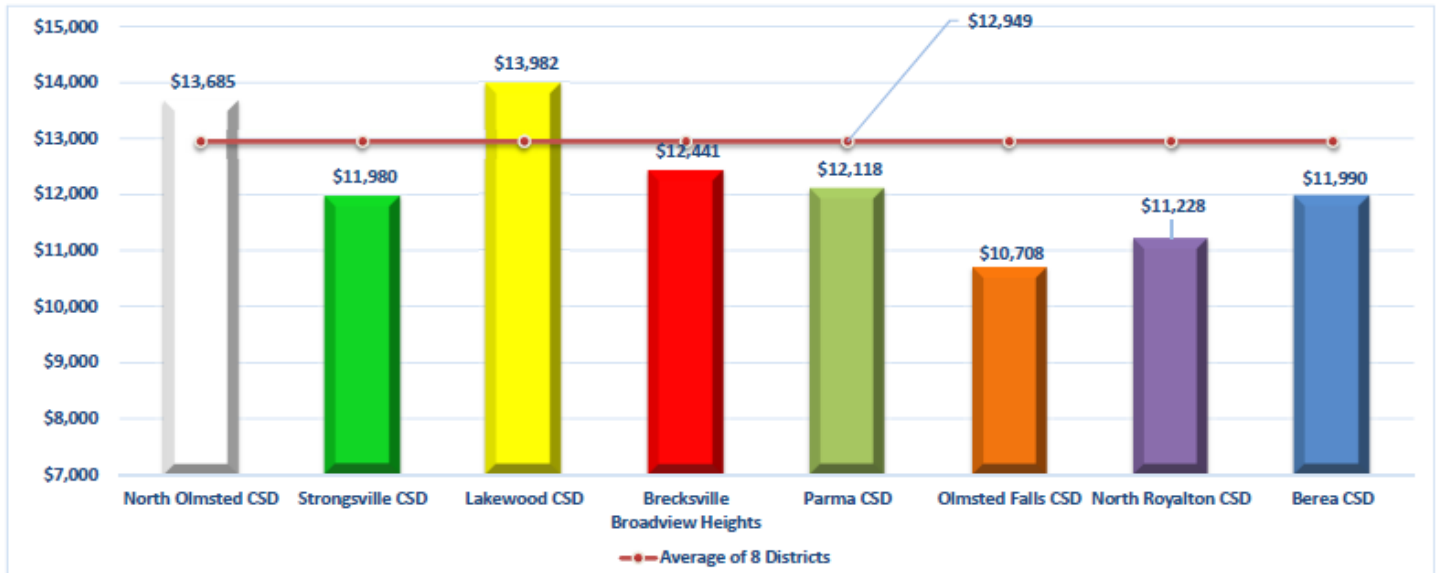
**SURROUNDING DISTRICT'S HISTORIC EXPENDITURE PER PUPIL COMPARISON**

School District	2015	2016	2017	2018	2019	2020	2021	2022
North Olmsted CSD	\$ 14,676	\$ 14,972	\$ 15,200	\$ 15,077	\$ 15,704	\$ 15,278	\$ 17,217	\$ 17,178
Lakewood CSD	\$ 12,643	\$ 13,023	\$ 13,641	\$ 14,463	\$ 14,540	\$ 15,590	\$ 17,650	\$ 18,895
Parma CSD	\$ 12,685	\$ 13,379	\$ 13,293	\$ 13,343	\$ 13,760	\$ 14,260	\$ 15,418	\$ 16,394
Strongsville CSD	\$ 12,685	\$ 12,786	\$ 12,837	\$ 12,789	\$ 13,345	\$ 13,096	\$ 14,052	\$ 14,442
<b>Berea CSD</b>	<b>\$ 11,825</b>	<b>\$ 11,884</b>	<b>\$ 12,456</b>	<b>\$ 12,889</b>	<b>\$ 13,643</b>	<b>\$ 14,102</b>	<b>\$ 15,104</b>	<b>\$ 15,630</b>
Brecksville Broadview Heights	\$ 11,937	\$ 11,809	\$ 12,328	\$ 12,824	\$ 13,332	\$ 13,996	\$ 14,270	\$ 15,777
Olmsted Falls CSD	\$ 11,337	\$ 11,877	\$ 12,223	\$ 12,083	\$ 12,780	\$ 12,893	\$ 13,020	\$ 14,029
North Royalton CSD	\$ 11,025	\$ 11,185	\$ 11,629	\$ 12,397	\$ 12,879	\$ 12,885	\$ 12,877	\$ 14,254
<b>Average of 8 Districts</b>	<b>\$ 12,351</b>	<b>\$ 12,614</b>	<b>\$ 12,951</b>	<b>\$ 13,233</b>	<b>\$ 13,748</b>	<b>\$ 14,013</b>	<b>\$ 14,951</b>	<b>\$ 15,825</b>

**SURROUNDING DISTRICT'S HISTORIC EXPENDITURE PER PUPIL COMPARISON**



### SURROUNDING DISTRICT'S FY 2021/22 EXPENDITURES PER EQUIVALENT PUPIL

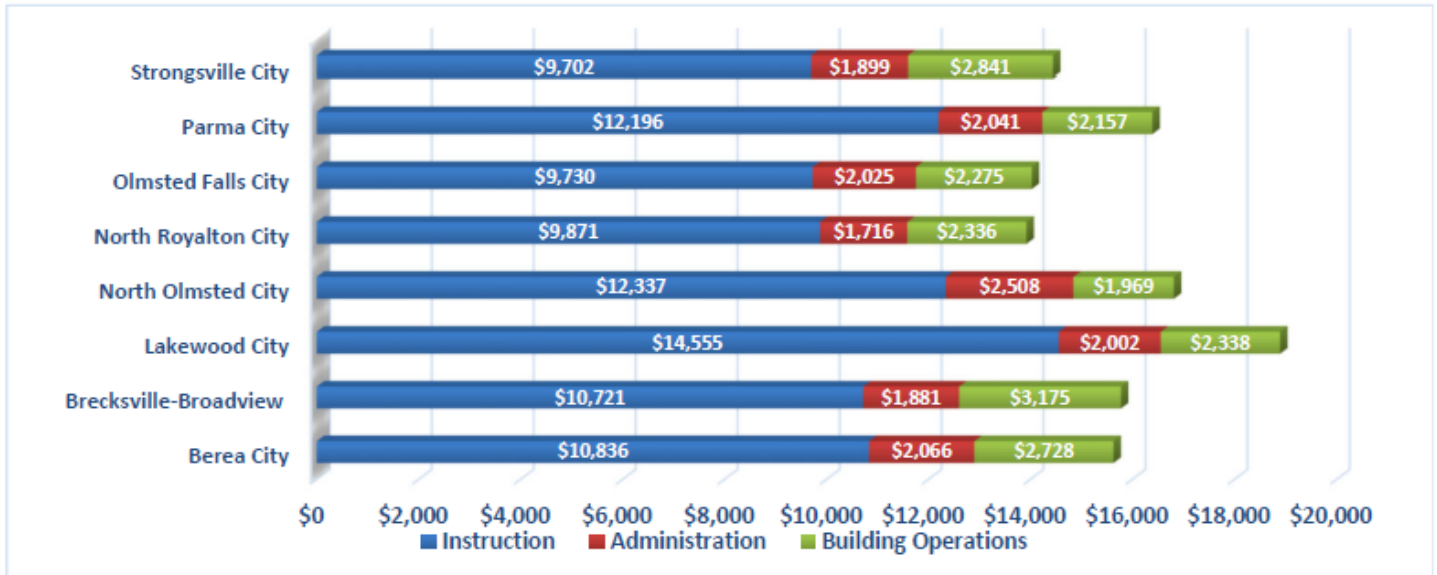


### SURROUNDING DISTRICT'S HISTORIC EXPENDITURE PER EQUIVALENT PUPIL COMPARISON

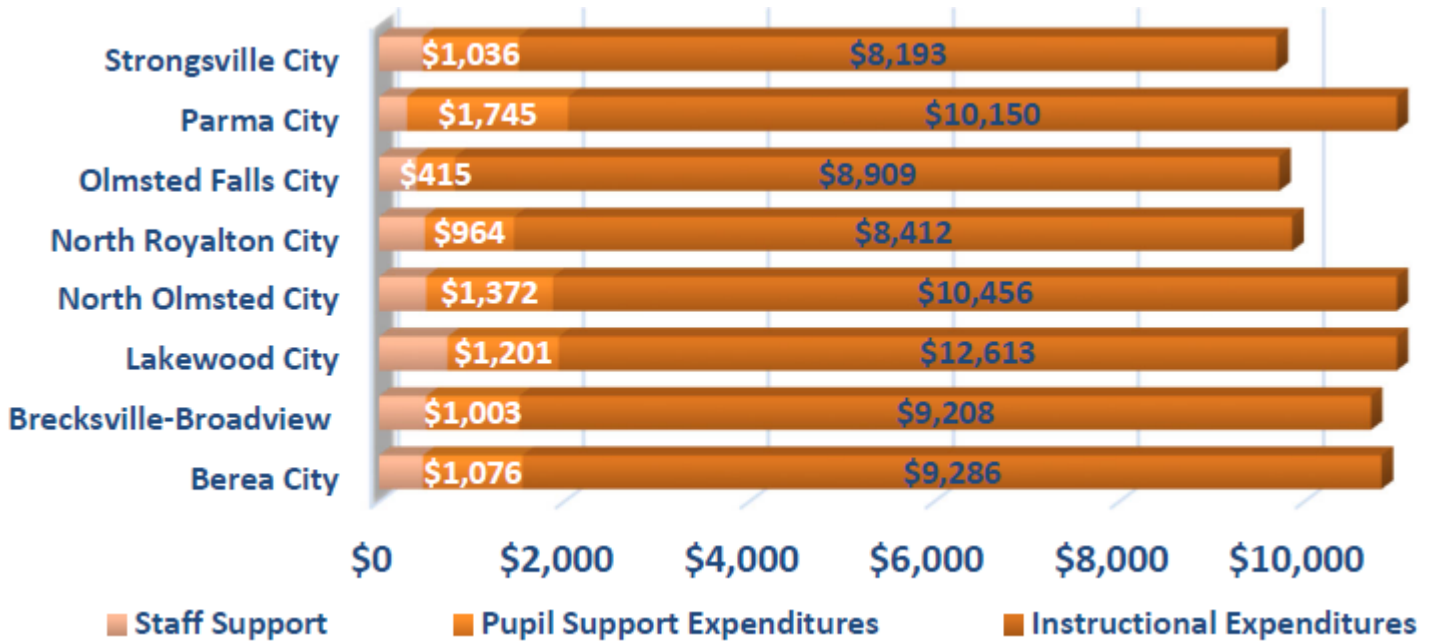
School District	2017	2018	2019	2020	2021	2022
North Olmsted CSD	\$ 12,271	\$ 12,215	\$ 12,641	\$ 12,332	\$ 13,685	\$ 13,756
Strongsville CSD	\$ 11,030	\$ 10,998	\$ 11,448	\$ 11,144	\$ 11,980	\$ 12,340
Lakewood CSD	\$ 10,886	\$ 11,565	\$ 11,532	\$ 12,359	\$ 13,982	\$ 14,938
Brecksville Broadview Heights	\$ 10,781	\$ 11,257	\$ 11,704	\$ 12,257	\$ 12,441	\$ 13,780
Parma CSD	\$ 10,613	\$ 10,643	\$ 10,825	\$ 11,123	\$ 12,118	\$ 12,953
Olmsted Falls CSD	\$ 10,425	\$ 10,180	\$ 10,669	\$ 10,749	\$ 10,708	\$ 11,403
North Royalton CSD	\$ 10,063	\$ 10,751	\$ 11,107	\$ 11,121	\$ 11,228	\$ 12,004
Berea CSD	\$ 9,953	\$ 10,328	\$ 10,856	\$ 11,194	\$ 11,990	\$ 12,420
<b>Average of 8 Districts</b>	<b>\$ 10,753</b>	<b>\$ 10,992</b>	<b>\$ 11,348</b>	<b>\$ 10,992</b>	<b>\$ 10,992</b>	<b>\$ 12,949</b>

The O.D.E. uses three main functions to categorize a school districts per pupil spending, Instruction, Administration and Building Operations. Within each of these three functions, expenditures are detailed at an additional level to report to identify how a district delivers services to students.

### SURROUNDING DISTRICT'S FY 2021/22 EXPENDITURE PER PUPIL BY EXPENSE CATEGORY



### FY 2021/22 INSTRUCTIONAL EXPENSES BY TYPE

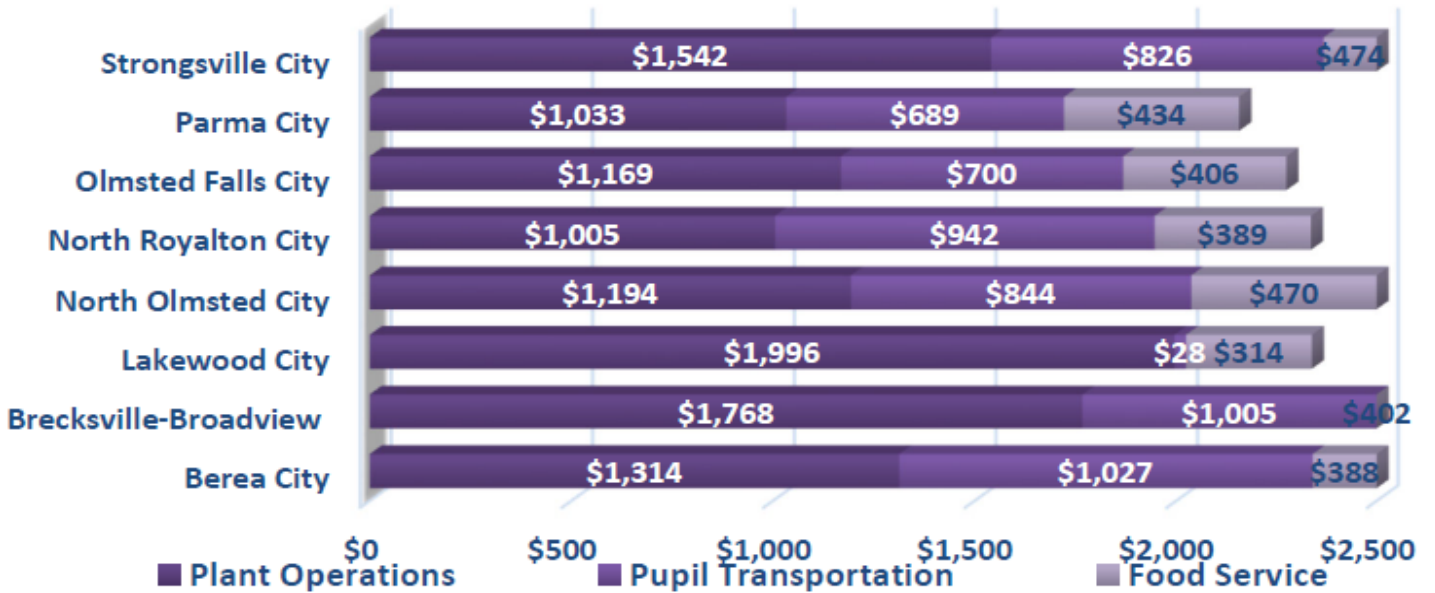


**Staff Support** includes in-service for district staff members, curriculum development, instructional improvement services and meeting expenses for all staff.

**Pupil Support** includes guidance services, health services, psychological services, speech pathology and audiology services, attendance and any social work activities, as well as instructional media services for students.

**Instructional Expenditures** teachers, teacher aides, or paraprofessionals, as well as materials, computers, books and other consumable materials that are used with students in the classroom setting.

### FY 2021/22 BUILDING OPERATIONS EXPENSES BY TYPE

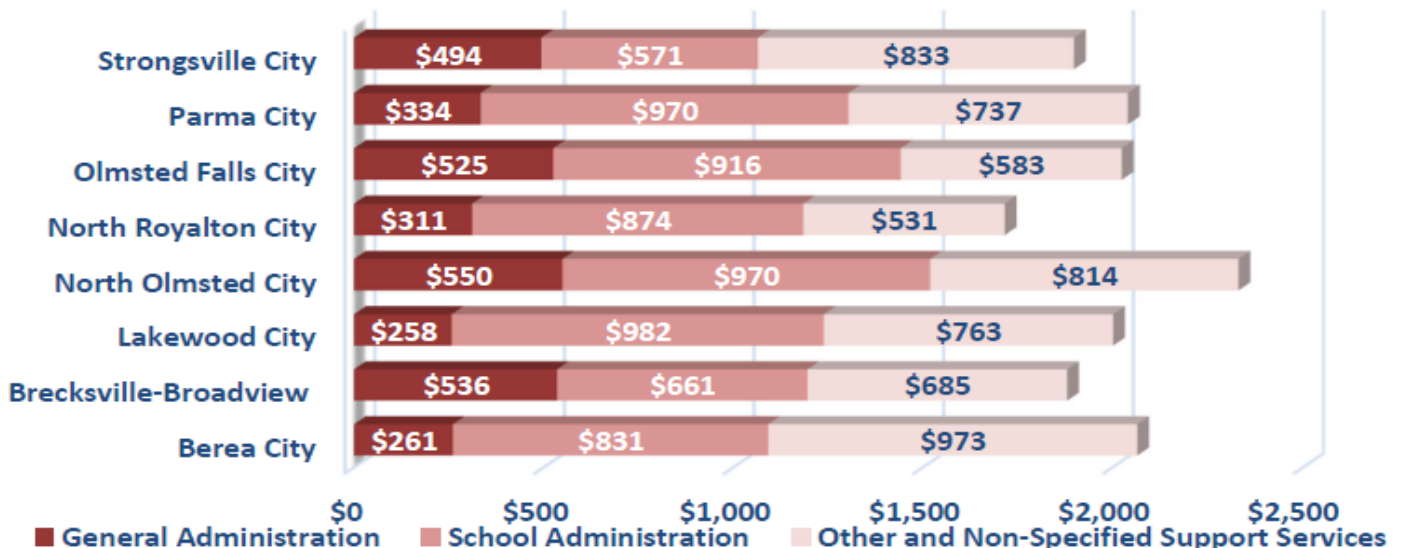


**Plant Operations** are expenditures for building services (heating, electricity, air conditioning, property insurance), care and upkeep of grounds and equipment, non-student transportation vehicle operation and maintenance, and security services.

**Pupil Transportation** are expenditures for vehicle operation, monitoring riders, and vehicle servicing and maintenance.

**Food Services** are expenditures for cafeteria operations including the purchase of food.

### FY 2021/22 ADMINISTRATIVE EXPENSES BY TYPE



**General Administration** represents expenditures for the board of education and executive administration.

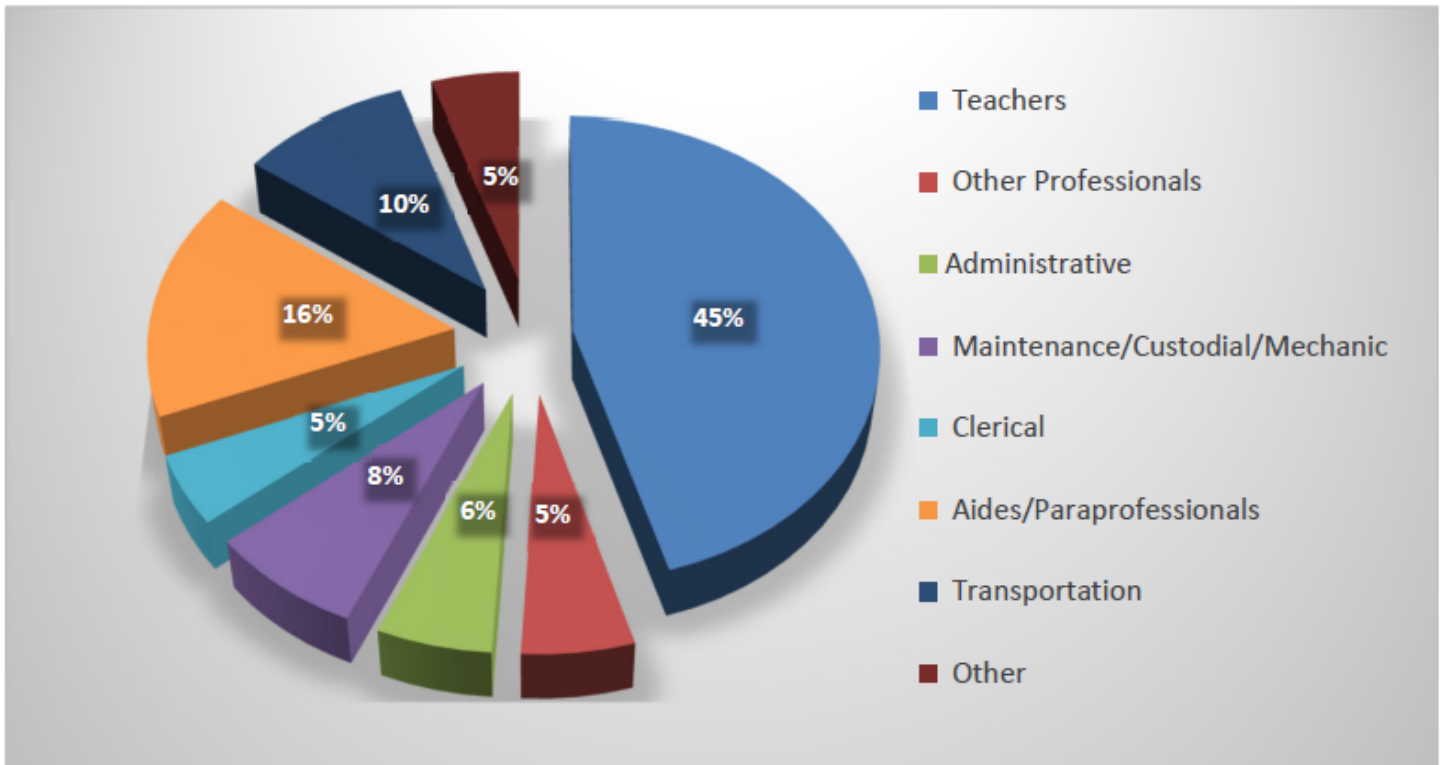
**School Administration** represents expenditures for the office of the principal services and their staff.

**Other and Non-Specified Support Services** include business support expenditures for fiscal services, business services, purchasing, warehousing, community relations, as well as, central support expenditures for planning, technology/network administration, information management services, and expenditures for other support services not included elsewhere.

### Personnel Trends

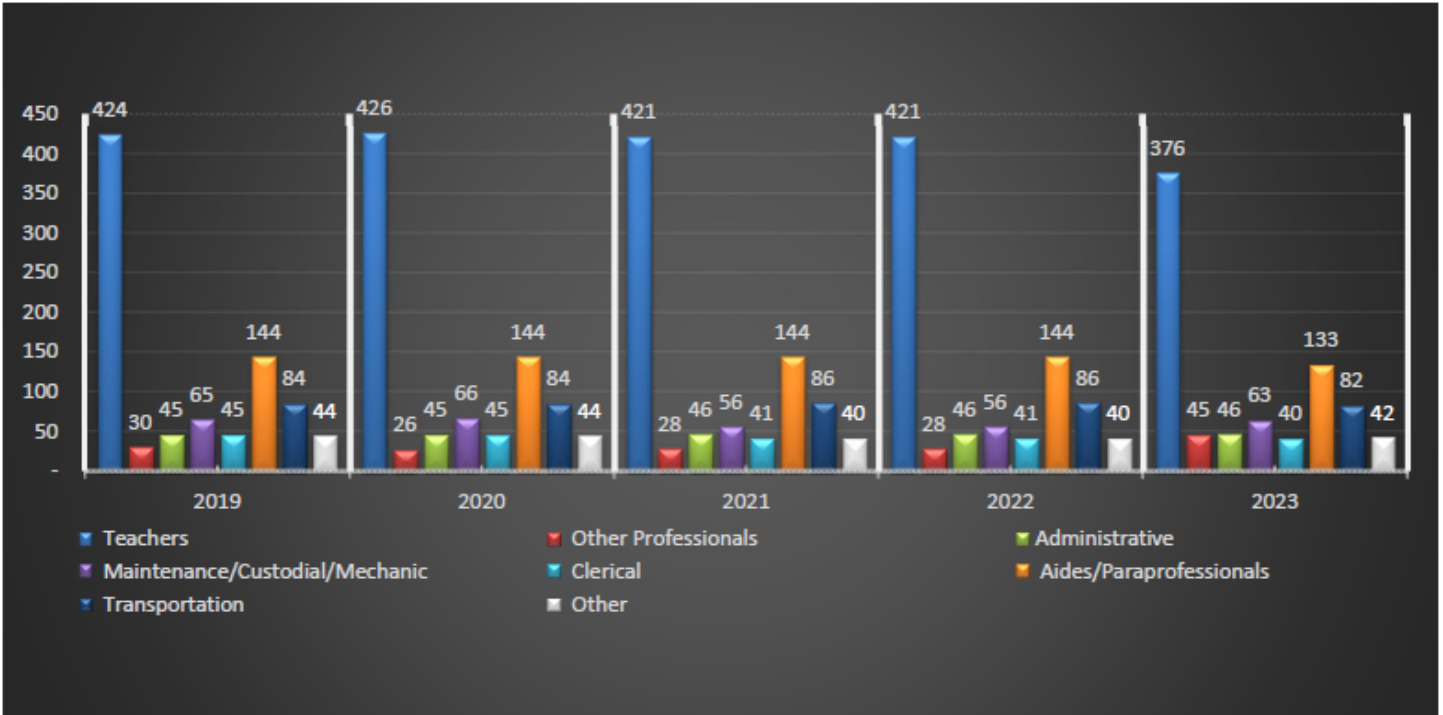
The staffing information contained in this section includes FTE (full time equivalent) data for all staff hired through the district, as well as, staff that are hired through outside organizations, such as the Cuyahoga County Educational Service Center and Southwest General Hospital. Throughout the year, this information is updated and submitted to the Ohio Department of Education.

**FY 2022/23 STAFF BREAKDOWN BY CLASS**



Due to the district-wide building consolidation plan and declining enrollment, the district has been able to substantially reduce the overall number of positions in the district over the past 6 years. Overall, almost 125 positions have been reduced during this time period, with the reductions occurring in classified, certified and administration positions. However, due to fluctuations in enrollment, changes in course offerings and modifications to the curriculum, the district leadership team will continue to meet with members of the department and building level administration annually, to determine if changes in staffing are necessary for the subsequent school year, and to ensure that the current staff is being utilized in accordance with the goals and objectives of the District.

### DISTRICT STAFFING LEVELS BY POSITION TYPE



For FY24-FY27, further salary reductions are included in the projected expenses to account for anticipated changes in staffing levels due to the decreasing enrollment and retirements, reductions in force, elimination of positions and reclassification of staff members.



**BEREA CITY SCHOOL DISTRICT STAFFING LEVELS BY FISCAL YEAR**

	Actual 2016	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Projected 2023
<b>ODE POSITION</b>	<b>FTE</b>	<b>FTE</b>	<b>FTE</b>	<b>FTE</b>	<b>FTE</b>	<b>FTE</b>	<b>FTE</b>	<b>FTE</b>
Administrative Assistant Assignment	4.0	3.0	3.0	3.0	3.0	3.0	4.0	4.0
Assistant Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant Principal	7.0	7.0	8.0	8.0	8.0	10.0	9.0	9.0
Principal	7.0	7.0	8.0	7.0	7.0	7.0	6.0	6.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Supervisor/Manager	6.0	5.7	8.0	8.0	9.0	10.0	11.0	11.0
Treasurer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Coordinator	3.0	3.2	1.0	1.0	1.0	1.0	1.0	1.0
Director	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Other Official/Administrative	2.0	3.0	3.0	2.0	2.0	2.0	2.0	2.0
Curriculum Specialist	3.0	4.0	4.0	5.0	5.0	5.0	4.0	4.0
Counseling	15.0	15.0	15.0	12.0	12.0	15.0	15.0	15.0
Librarian/Media	5.0	5.0	5.0	4.0	4.0	4.0	4.0	4.0
Remedial Specialist	1.0	1.0	1.0	3.0	3.0	4.0	2.0	2.0
Tutor/Small Group Instructor	17.1	16.6	16.6	15.0	15.0	14.0	14.0	14.0
Supplemental Service Teaching	35.0	33.0	44.0	46.4	46.4	47.0	53.0	53.0
Teacher	365.5	357.5	344.3	341.0	338.0	331.0	281.0	281.0
Other Professional – Educational	5.0	5.0	3.0	3.0	3.0	1.0	3.0	3.0
Accounting	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Audiologist	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dietitian/Nutritionist	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Psychologist	9.0	9.0	6.0	2.0	2.0	2.0	8.0	8.0
Registered Nursing	6.0	8.0	6.0	3.0	3.0	2.0	11.0	11.0
Social Work	1.0	2.0	1.0	2.0	2.0	2.0	6.0	6.0
Physical Therapist	1.0	1.0	1.0	1.0	1.0	2.0	2.0	2.0
Speech and Language Therapist	12.0	14.0	11.0	14.0	14.0	14.0	11.0	11.0
Occupational Therapist	4.0	2.0	2.0	2.0	2.0	3.0	3.0	3.0
Mobility Therapist	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Educational Interpreter	7.0	7.0	3.0	0.0	0.0	0.0	0.0	0.0
Occupational Therapy Assistant (OTA)	1.0	3.0	3.0	3.0	3.0	3.0	4.0	4.0
Other Professional – Other	1.0	1.0	3.0	3.0	3.0	2.0	2.0	2.0
Computer Operating	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Practical Nursing	9.0	9.0	8.0	0.0	0.0	0.0	0.0	0.0
Computer Programming	1.0	2.0	1.0	1.0	1.0	0.0	0.0	0.0
Instructional Paraprofessional	107.0	99.0	99.0	90.0	90.0	93.0	76.0	76.0
Other Technical	7.0	7.0	7.0	7.0	7.0	6.0	6.0	6.0
Bookkeeping	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Clerical	43.0	42.0	39.0	40.0	40.0	36.0	35.0	35.0
Messenger	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Teaching Aide	13.1	20.0	16.0	18.0	18.0	17.0	9.0	9.0
Telephone Operator	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Carpentering	1.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0
Electrician	1.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0
General Maintenance	8.0	8.0	9.0	14.0	14.0	13.0	12.0	12.0
Mechanic	4.0	4.0	4.0	5.0	6.0	5.0	6.0	6.0
Plumbing	2.0	2.0	2.0	0.0	0.0	0.0	0.0	0.0
Dispatching	2.0	2.0	3.0	2.0	2.0	2.0	2.0	2.0
Vehicle Operating (Bus)	79.0	79.0	79.0	82.0	82.0	84.0	76.0	80.0
Attendance Officer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Custodian	39.0	46.0	41.0	46.0	46.0	38.0	45.0	45.0
Food Service	38.0	37.0	35.0	36.0	36.0	34.0	36.0	36.0
Monitoring	23.5	24.0	35.0	36.0	36.0	34.0	48.0	48.0
<b>Total</b>	<b>916.8</b>	<b>913.3</b>	<b>895.9</b>	<b>881.4</b>	<b>880.4</b>	<b>862.0</b>	<b>823.0</b>	<b>827.0</b>



## Performance Results

### 4-YEAR GRADUATION RATE

2017-2018 School Year		2018-2019 School Year		2019-2020 School Year		2020-2021 School Year		2021-2022 School Year	
4-year Graduation Rate	4-year Graduate Count	4-year Graduation Rate	4-year Graduate Count	4-year Graduation Rate	4-year Graduate Count	4-year Graduation Rate	4-year Graduate Count	4-year Graduation Rate	4-year Graduate Count
89.8%	469	92.6%	463	91.8%	433	92.0%	434	87.1%	428

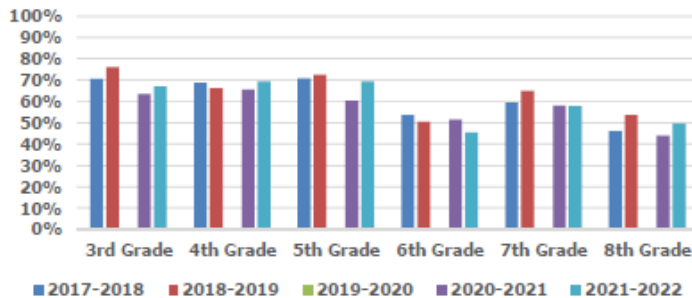
### STUDENT ATTENDANCE RATE

2017-2018 School Year	2018-2019 School Year	2019-2020 School Year	2020-2021 School Year	2021-2022 School Year
93.9%	93.8%	95.0%	92.1%	91.1%

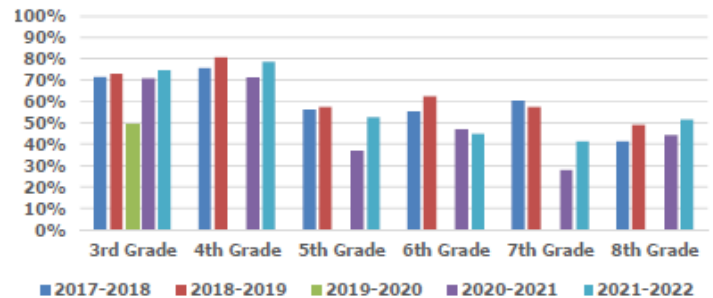
## Standardized Test Scores

Due to COVID-19 and the State of Ohio shutdown that occurred in March of 2020, Standard Test Scores are not available for the 2019-2020 school year as testing was canceled.

Reading % Proficiency by Grade Level



Math % Proficiency by Grade Level



Select Standardized Test Scores By Grade Level By School Year

Grade Level	Subject	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
3rd Grade	Mathematics	71.50%	73.10%	49.10%	70.90%	74.50%
4th Grade		75.70%	80.80%	N/A	71.20%	78.50%
5th Grade		56.30%	57.50%	N/A	36.80%	52.60%
6th Grade		55.40%	62.50%	N/A	47.10%	45.00%
7th Grade		60.40%	57.40%	N/A	28.00%	41.40%
8th Grade		41.40%	49.00%	N/A	44.20%	51.50%
3rd Grade	Reading	70.50%	75.90%	N/A	63.20%	66.90%
4th Grade		68.60%	66.00%	N/A	65.40%	69.20%
5th Grade		70.80%	72.30%	N/A	60.40%	69.40%
6th Grade		53.40%	50.40%	N/A	51.40%	45.40%
7th Grade		59.50%	64.70%	N/A	58.00%	57.80%
8th Grade		46.00%	53.60%	N/A	43.80%	49.50%
5th Grade	Science	72.70%	71.40%	N/A	59.90%	72.50%
8th Grade		62.90%	62.00%	N/A	53.50%	53.80%

## GLOSSARY

**Assessed Value** – the value placed on property for tax purposes and used as a basis of taxation. This amount is subject to the State rollback factor and the deduction for the homestead exemption.

**Average Daily Membership (ADM)** – the average daily enrollment of a school district based on attendance reports.

**Board of Education** – five member elected board, created according to State law and vested with the responsibilities for educational activities within a geographical area, who establish policies, hire

a superintendent and govern the operations of a school district.

**Bond** - a written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater formality.

**Bonded Debt** – the part of the school district debt which is covered by outstanding bonds of the district.

**Budget** – a plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

**Capital Outlay** – includes, but not limited to, new and replacement equipment such as furnishing additional classrooms, additional computers, replacement band uniforms, purchase of school buses and maintenance of vehicles.

**Catastrophic Special Education Cost Reimbursement** – a supplemental payment to districts, joint vocational schools and community schools for identified special education children whose educational and related expenses exceed \$27,375 for disability categories 1-5; or \$32,850 for disability category 6.

**Certificates of Participation** – a type of financing where an investor purchased a share of the lease revenue of a program rather than the bond being secured by those revenues.

**Certified Staff** – staff that usually have a college degree and a state license to teach (i.e. teachers, principals).

**Charter School** – privately funded school systems without a geographical region that educate students.

**Classified Staff** – staff that are hired to help in the education process but not necessarily as teachers (i.e. janitors, bus drivers, food service, instructional/intervention associates, secretaries and bookkeepers).

**Comparable Districts** – defined by the Ohio Department of Education as districts which are approximately the same size and which have approximately the same demographics.

**Contracted Services** – labor, material and other costs for services rendered by personnel who are not employed by the school district.

**Cost (Expenditure) per Pupil** – current expenditures for a given period of time divided by a pupil unit of measure.

**CUPP Report** – a demographic report issued by the Ohio Department of Education to be used to show comparable district data.

**CSD** – City School District

**CY** – the current year

**Debt** – an obligation resulting from the borrowing of money or from the purchase of goods and services.

**Debt Limit** – the maximum amount of gross or net debt which is legally permitted.

**Debt Covenants** – the agreements between the school district and a creditor usually stating limits or thresholds for certain financial ratios that the company may not breach.

**Debt Services** – expenditures for the retirement of debt and expenditures for the interest on debt.

**Debt Service Fund Equity** – refers to the cash balance in the debt service fund.

**Earnings on Investments** – revenue received from the investment of school district monies not needed at the time to meet current expenditures.

**Employee Benefits** – may include health, dental, vision, life and long term disability insurance as well as payments to the State Teacher Retirement System or School Employees Retirement System and workers' compensation insurance.

**Encumbrances** – purchase orders, contracts, and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid, as in accounts payable, or when the actual liability is established or when cancelled.

**Expenditures** – includes total charges incurred, whether paid or unpaid, for current costs, capital outlay and debt.

**Facilities acquisition and Construction** – expenditures for the acquisition and/or construction of facilities.

**Function** – included expenditures by program type including, but not limited to, instruction, support services, operation of non-instructional services and extracurricular activities.

**Fund** – a fiscal and accounting entity with a self-balancing set of accounts.

**Fund Balance** – the excess of assets of a fund over its liabilities and reserves.

**FY** – Fiscal Year – any period at the end of which a school district determines its financial position and the result of its operations. The fiscal year of the school district begins July 1, and ends June 30.

**Inside Millage** – millage provided by the Constitution of the State of Ohio and is levied without a vote of the people.

**Instruction** – the activities dealing directly with the teaching of students or improving the quality of teaching.

**Levy** – the total of taxes imposed by a governmental unit.

**Millage Rate (Mills)** – the amount per \$1,000 that is used to calculate taxes on property.

**Max out** – term used when an employee reaches the highest pay scale in their class of employment.

**Non-Consumable Supplies** – supplies that are reusable.

**Non-Regular Payroll** – payroll for supplemental activities and not tied to a salary or hourly base pay.

**O.D.E.** – Ohio Department of Education – State agency that oversees education in the State of Ohio.

**Object** – includes expenditures for certain types of costs, such as salaries, employee benefits, contracted services, supplies and materials, capital outlay and other miscellaneous expenditures.

**Ohio Achievement Tests** – tests given to public school district students to show the grade level attained by the district education.

**Ohio Graduation Test** – test given to public school district students, those who pass receive High School Graduation Diplomas.

**Ohio Schools Facilities Commission** – a state agency that helps school districts with building/construction of facilities.

**Open Enrollment** – the ability of a student who lives in one school district to attend another school district that is contiguous to the one the student lives in.

**Other Local Revenue** – includes revenue collected locally such as rental income, field trip fees, tuition revenue and other miscellaneous revenue.

**Outside Millage** – Also known as voted millage, this is millage that must be approved by the voters before it can be applied to the tax bill.

**Permanent Appropriations** – Is the actual budget for the fiscal year that must be approved by the Board of Education prior to September 30<sup>th</sup> of each fiscal year.

**PU** – Is short for Public Utility Personal Property, which is personal property owned by electric, rural electric, natural gas, pipeline, water works, water transportation, heating and telegraph companies and is subject to taxation.

**PY** – Is short for prior year and refers to the fiscal year(s) immediately preceding the current fiscal year.

**R.C. (O.R.C.)** – Is the Ohio Revised Code, which is the state law that governs governmental agencies, including public school districts.

**ROI- Return of Investment** – the amount expected to be gained by investing in either monetary items or energy saving items.

**Rotary Fund** – A fund used to account for transactions with external users/governments.

**Sale of Notes** – a written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires a greater formality.

**Triennial update** – the reappraisal of real estate by the County, which occurs in the State of Ohio every three years.

**Tangible Personal Property Tax** – a form of tax revenue that applies to machinery, furniture, fixtures and/or supplies of for profit businesses. State legislation phased out this form of tax revenue between 2005 and 2008.

**Tax Anticipation Notes** – Notes issued by the school district to finance current operations before tax revenues are received from the County. When the school district collects the taxes, the proceeds are then used to retire debt.

**Tax Year (TY)** – The year prior to the collection of the taxes. For example, all real and public utility personal property taxes in the State of Ohio collected in Calendar Year 2017 are Tax Year 2016 taxes. Real and public utility personal property taxes are always collected for the immediately preceding year.

**Temporary Appropriations** – Is a temporary budget that must be approved by the Board of Education prior to the start of the fiscal year and is intended to permit the district to meet the ordinary expenses incurred during the fiscal year until the annual appropriation measure (permanent appropriations) are approved.

**Uniform School Accounting System (USAS)** – a computer system designed by the Ohio Department of Education that allows school districts within the state to account for revenues and expenses in a consistent manner.

**Un-voted Debt Limit** – General obligation debt issued by the school district that has not been voted on by the elector and cannot exceed one-tenth of one percent of the district's assessed valuation.

**Voted Debt Limit** – Is the debt limitations imposed on Ohio subdivisions by the General Assembly. For school districts, this limitation sets the maximum amount of debt to be issued at 9% of the district's total assessed value.