



MADISON BOARD OF EDUCATION

2024-2025 Budget Summary

The Board of Education Budget is **\$63,645,156**, which represents a **3.03%** increase. This includes a \$240,000 reduction from the Board of Finance.

Budget Increases for the Past Five Budget Cycles

Fiscal Year	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020	5-Year Average
Percentage	2.52%	1.66%	1.23%	.87%	-0.10%	1.24%

Major Operating Budget Guidelines

- Review line items and reallocate funding, based on expenditure history, to fund priority needs.
- Include known costs, and project anticipated contractual settlements, associated with employee contracts.
- Align staffing profiles in accordance with enrollment projections, class size policy, state mandates and programmatic needs.
- Align per pupil core allocation funding levels for students based on projected Pre-K – 12 enrollments.
- Where possible, pre-purchase electricity and diesel fuel, while estimating pricing based on the natural gas market.
- Realize efficiencies in the following areas: energy conservation, preventative facilities maintenance, collaborative staffing arrangements with the Town of Madison, participate in purchasing consortiums.
- Prepare for new state guidelines and legislation
- Support and prepare for district reconfiguration to K-5/PreK-5
- Continue to provide the funding for special education services which are outlined in students’ individual education plan.
- Include health insurance funding projections

Efforts Funded

Academics - Continuation of two elementary social workers & two reading interventionists previously funded by the ESSER Grant
 Continuation of Advanced Placement Student Support Program
 Begins allocation of funding to cover additional reading materials and partial costs of Right to Read Act unfunded state mandate

Facilities & Maintenance - Increase annual maintenance funding by \$50,000
 Bridge furniture for DHHS & Elementary classroom furniture
 Investments in new school reconfiguration

Budget Challenges/Decreases

- Decrease of approximately 3 FTE positions due to declining enrollment – (\$185,262)
- Decrease in PE/Health Curriculum staffing reduction – (\$89,396)
- Increase in health insurance costs due to a rise in claims experience – \$771,559
- Decrease in debt service – (\$585,600)
- Rising cost of electricity, water, natural gas, and custodial supplies – \$53,702
- Increase in External Placement costs - \$228,411

**Board of Education's
Recommended 2024-2025 Budget**

Summary by Department

<i>Account</i>	<i>2023-2024 Budget</i>	<i>2024-2025 BOE Budget</i>	<i>Change</i>	<i>Budget Impact</i>
<i>General Education</i>	\$34,388,687	\$35,686,307	\$1,297,620	2.10%
<i>Special Education/Student Services</i>	\$11,756,254	\$12,156,661	\$400,407	0.65%
<i>School Facilities/Daily Services</i>	\$5,495,388	\$5,670,862	\$175,474	0.28%
<i>Planned and Cycled Maintenance</i>	\$439,500	\$489,500	\$50,000	0.08%
<i>Health Insurance/ Self-Funding</i>	\$8,743,065	\$9,514,626	\$771,561	1.25%
<i>Operational Budget</i>	\$60,822,894	\$63,277,956*	\$2,455,062	4.04%
<i>Debt Service / School Bonds</i>	\$952,800	\$367,200	(\$585,600)	-0.95%
<i>Total Budget</i>	\$61,775,694	\$63,645,156*	\$1,869,462	3.03%

**Budget totals include the \$240,000 Board of Finance cut. The cut is not yet reflected in the Account totals.*