

**NOTICE OF INTENT TO ADOPT BORROWING RESOLUTION**

TO THE TAXPAYERS AND RESIDENTS  
OF ELIZABETHTOWN AREA SCHOOL DISTRICT

NOTICE IS HEREBY GIVEN that the Board of School Directors of Elizabethtown Area School District, Lancaster County, Pennsylvania, at a public meeting to be held not less than three nor more than thirty days as calculated from the date of publication of this notice, in accordance with the provisions of the Pennsylvania Local Government Unit Debt Act (the “Act”), proposes and shall adopt a Resolution authorizing, among other things, the incurrence of nonelectoral indebtedness of the School District by the issuance of the School District’s General Obligation Bonds, Series of 2024 (the “2024 Bonds”). The Resolution to be considered and acted upon by the Board at such meeting, among other things, sets forth that proceeds of the 2024 Bonds will be used to provide funds for various capital projects of the School District, the refunding of all or a portion of the School District’s outstanding General Obligation Bonds, Series of 2019 and Series A of 2019A, and to pay the costs and expenses of issuing the 2024 Bonds. The Resolution also determines to accept a proposal for the purchase of the debt, sets forth that the 2024 Bonds may be issued in one or more series, sets forth the parameters and substantial form of the bonds to be issued evidencing the debt, provides covenants related to the payment of debt service, and sets forth covenants to create a sinking fund as required by the Act.

The Resolution estimates that the maximum aggregate principal amount of indebtedness to be authorized for the Bonds will be Thirty- One Million Seven Hundred Ninety-Five Dollars (\$31,795,000), but such amount may be increased or decreased prior to final adoption.

A COPY OF THE FULL PROPOSED TEXT OF THE RESOLUTION MAY BE EXAMINED BY ANY CITIZEN AT THE OFFICE OF THE CHIEF FINANCIAL & OPERATIONS OFFICER, ELIZABETHTOWN AREA SCHOOL DISTRICT, 600 EAST HIGH STREET, ELIZABETHTOWN, PENNSYLVANIA ON ANY BUSINESS DAY, BETWEEN THE HOURS OF 8 A.M. AND 4 P.M., PREVAILING TIME.

SAXTON & STUMP, LLC  
BOND COUNSEL