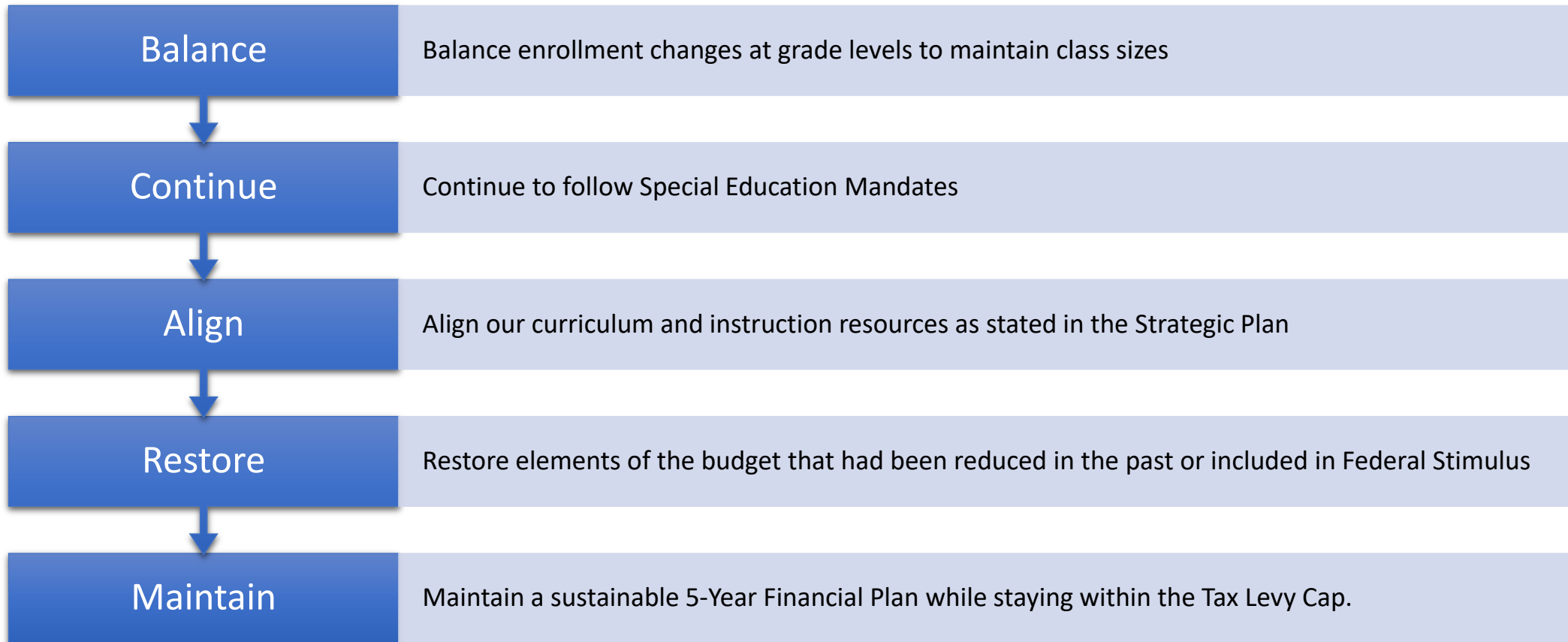


2024-25 Budget Adoption

April 2024



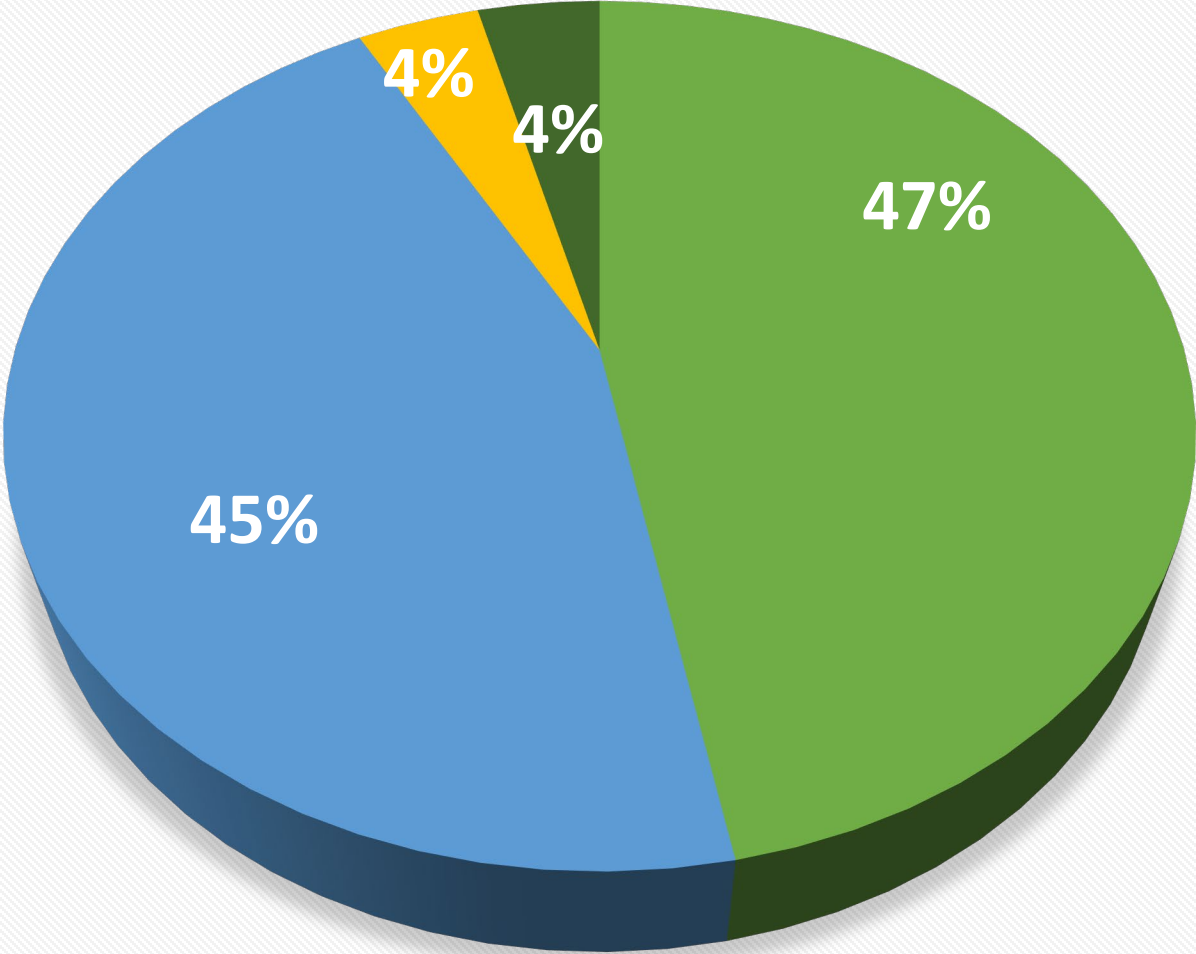
Budget Objectives



WELCOME. NURTURE. INSPIRE.

ALL
means
ALL

Revenue Sources



■ Local Tax Levy ■ NYS Aid ■ Monoe County Sales Tax ■ Other Sources



ALL
means
ALL

WELCOME. NURTURE. INSPIRE.

TAX LEVY CAP



Tax Levy Limit =
\$44,454,364
(+2.24%)



Increase to CPI
“capped” at 2%



Tax Cap Compliant

Source	Amount
Growth Factor	\$18,635
Inflation (CPI)	\$869,597
PILOT Changes	- \$86,280
ERS Exclusion	\$7,663
TOTAL INCREASE	\$974,512



ALL
means
ALL

WELCOME. NURTURE. INSPIRE.

FOUNDATION AID INCREASES

- 2020-21 = \$16,313,345
- 2021-22 = \$19,333,855
- 2022-23 = \$24,196,613
- 2023-24 = \$32,486,604 (100% of full amount)
- 2024-25 = \$33,452,880 – Fall Estimate
- 2024-25 = \$32,003,747– Governor’s Budget
- 2024-25 = \$33,282,427 – Legislative Budget

Resolved Campaign for Fiscal Equity lawsuit by addressing “adequacy”

Consolidated 17 categories of aid into a single unrestricted aid category

Based on enrollment, wealth, regional cost, and local effort

- 2000 census poverty numbers
- 3 year average of Free and Reduced Numbers
- Sparsity and ELL



**ALL
means
ALL**

WELCOME. NURTURE. INSPIRE.

CAPITAL OUTLAY EXCLUSION PROJECT

Seneca Elementary School

- Replacement of old sprinkler head
- Other interior renovations as funds allow
- **\$100,000 is still the aidable cap.**



Budget Envelope

- **January Workshop Envelope = \$92,973,637**
- Special Ed out-of-district Costs = + 17% from current
- + associated transportation costs
- Anticipated Health Insurance Increases – RASHP - +1%
- \$322,204 above the envelope (net of debt service fund)
- Reduced SPED costs by \$71,109
- Reduced Food Service Subsidy by \$50,000
- Additional state aid
 - No additional savings required to balance budget



2024-25 School Budget Totals

	2023-24	2024-25
Expenditures	\$88,689,971	\$93,783,857
Revenues		
State Aid	\$39,709,648	\$42,380,940
Taxes	\$43,479,852	\$44,454,364
Other	\$5,200,471	\$5,414,189
Use of Savings	\$300,000	\$534,381
Tax Rate/\$1,000	\$20.81	\$21.28 (Est)
Tax Cap	2.30%	2.24%

COMMENTS AND QUESTIONS

