

Minimum Fund Balance

The district recognizes the importance of maintaining a prudent fund balance in the general fund to ensure operational cash flow needs are met, to set aside resources for known obligations and to help protect against unforeseen circumstances. Accordingly, the district adopts this policy in regards to those portions of fund balance that are in spendable form but are not legally restricted as to their use from outside sources.

Annually, the superintendent or designee will present a general fund budget that includes a target of at least eight percent but not less than six percent of the current year's expenditures towards a minimum fund balance.

Cross Reference:	Board Policy 6020	System of Funds and Accounts
	Board Policy 6040	Expenditures in Excess of Budget

Legal References

RCW 28A.320.070 School district as self-insurer - Authority

RCW 28A.505 School Districts' Budgets

28A.505.130 Budget - Requirements for balancing estimated expenditures

Updated: 7.26.2023

Classification: Discretionary
Okanogan School District