

**St. Tammany Parish School Board**

**MONTHLY FINANCIAL STATEMENT**

**GENERAL FUND**



For the Period  
July 1, 2023 to March 31, 2024  
(Cash Basis)



## **GENERAL FUND**

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD  
Covington, Louisiana

General Fund  
Budget Comparison Schedule  
For the Period July 1, 2023 to March 31, 2024 (Cash basis)

|                                                      | Mar 2024<br>Actual | Mar 2023<br>Actual | Current to<br>Prior Year<br>Variance | FY 2024<br>Proposed<br>Budget | FY 2024<br>Actual to date | FY 2024<br>Variance with<br>Budget | FY 2023<br>Actual to date | FY 2024<br>Variance with<br>FY 2023 Actual |
|------------------------------------------------------|--------------------|--------------------|--------------------------------------|-------------------------------|---------------------------|------------------------------------|---------------------------|--------------------------------------------|
| <b>Budgetary Fund Balance,<br/>Beginning of Year</b> |                    |                    |                                      | \$ 140,567,155                | \$ 140,567,155            | \$ -                               | \$ 138,877,151            | \$ 1,690,004                               |
| <b>Resources (Inflows)</b>                           |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| <b>Local Sources:</b>                                |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| Ad Valorem Taxes                                     | 2,245,245          | 1,574,828          | 670,417                              | 123,792,815                   | 118,927,805               | (4,865,010)                        | 110,210,296               | 8,717,509                                  |
| Sales and Use Taxes                                  | 11,348,243         | 11,150,682         | 197,561                              | 140,475,000                   | 85,310,226                | (55,164,774)                       | 85,563,713                | (253,487)                                  |
| Tuition:                                             |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| Summer School/Drivers Education/Community Ed.        | 200,554            | 167,915            | 32,639                               | 1,920,049                     | 1,410,999                 | (509,050)                          | 1,378,117                 | 32,882                                     |
| Earnings on Investments                              | 624,240            | 466,320            | 157,920                              | 5,266,500                     | 4,073,102                 | (1,193,398)                        | 2,807,988                 | 1,265,114                                  |
| Medical Services                                     | 16,395             | -                  | 16,395                               | 6,000,000                     | 4,760,344                 | (1,239,656)                        | 689,570                   | 4,070,774                                  |
| Other                                                | 34,182             | 25,245             | 8,937                                | 1,359,000                     | 623,627                   | (735,373)                          | 523,541                   | 100,086                                    |
| <b>Total Resources from Local Sources</b>            | <b>14,468,859</b>  | <b>13,384,990</b>  | <b>1,083,869</b>                     | <b>278,813,364</b>            | <b>215,106,103</b>        | <b>(63,707,261)</b>                | <b>201,173,225</b>        | <b>13,932,878</b>                          |
| <b>State Sources:</b>                                |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| Equalization (MFP)                                   | 15,370,234         | 17,174,382         | (1,804,148)                          | 208,100,000                   | 154,434,170               | (53,665,830)                       | 161,979,926               | (7,545,756)                                |
| Contributions to                                     |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| Teachers' Retirement                                 | -                  | -                  | -                                    | 5,250                         | -                         | (5,250)                            | 3,808                     | (3,808)                                    |
| Revenue Sharing                                      | 733,173            | 717,122            | 16,051                               | 2,160,000                     | 1,466,347                 | (693,653)                          | 1,434,244                 | 32,103                                     |
| Restricted Grant                                     | 40,320             | 6,745              | 33,575                               | 244,643                       | 153,368                   | (91,275)                           | 56,745                    | 96,623                                     |
| Professional Improvement Program                     | -                  | -                  | -                                    | 21,000                        | 4,664                     | (16,336)                           | 14,924                    | (10,260)                                   |
| Non-Public Students                                  | -                  | 97,858             | (97,858)                             | 170,000                       | 55,331                    | (114,669)                          | 163,827                   | (108,496)                                  |
| <b>Total Resources from State Sources</b>            | <b>16,143,727</b>  | <b>17,996,107</b>  | <b>(1,852,380)</b>                   | <b>210,700,893</b>            | <b>156,113,880</b>        | <b>(54,587,013)</b>                | <b>163,653,474</b>        | <b>(7,539,594)</b>                         |
| <b>Federal Sources:</b>                              |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| FEMA Disaster Relief                                 | 23,943             | -                  | 23,943                               | -                             | 23,943                    | 23,943                             | -                         | 23,943                                     |
| ROTC                                                 | 33,154             | 35,313             | (2,159)                              | 638,000                       | 335,468                   | (302,532)                          | 378,565                   | (43,097)                                   |
| <b>Total Resources from Federal Sources</b>          | <b>57,097</b>      | <b>35,313</b>      | <b>21,784</b>                        | <b>638,000</b>                | <b>359,411</b>            | <b>(278,589)</b>                   | <b>378,565</b>            | <b>(19,154)</b>                            |
| <b>Total Resources</b>                               | <b>30,669,683</b>  | <b>31,416,410</b>  | <b>(746,727)</b>                     | <b>490,152,257</b>            | <b>371,579,394</b>        | <b>(118,572,863)</b>               | <b>365,205,264</b>        | <b>6,374,130</b>                           |
| <b>Other Financing Sources</b>                       |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| Transfers In:                                        |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| Indirect Costs                                       | 200,423            | 533,416            | (332,993)                            | 4,900,000                     | 2,754,837                 | (2,145,163)                        | 2,626,079                 | 128,758                                    |
| <b>Total Other Financing Sources</b>                 | <b>200,423</b>     | <b>533,416</b>     | <b>(332,993)</b>                     | <b>4,900,000</b>              | <b>2,754,837</b>          | <b>(2,145,163)</b>                 | <b>2,626,079</b>          | <b>128,758</b>                             |
| <b>Amounts Available for Appropriations</b>          | <b>30,870,106</b>  | <b>31,949,826</b>  | <b>(1,079,720)</b>                   | <b>635,619,412</b>            | <b>514,901,386</b>        | <b>(120,718,026)</b>               | <b>506,708,494</b>        | <b>8,192,892</b>                           |

(continued)

**ST. TAMMANY PARISH SCHOOL BOARD**  
Covington, Louisiana

**General Fund**  
**Budget Comparison Schedules**  
**For the Period July 1, 2023 to March 31, 2024 (Cash basis)**

(Continued)

|                                             | Mar 2024<br>Actual | Mar 2023<br>Actual | Current to<br>Prior Year<br>Variance | 2024<br>Proposed<br>Budget | FY 2024<br>Actual to date | 2024<br>Variance with<br>Budget | FY 2023<br>Actual to date | FY 2024 Actual<br>Variance with<br>FY 2023 Actual |
|---------------------------------------------|--------------------|--------------------|--------------------------------------|----------------------------|---------------------------|---------------------------------|---------------------------|---------------------------------------------------|
| <b>Charges to Appropriations (Outflows)</b> |                    |                    |                                      |                            |                           |                                 |                           |                                                   |
| Current:                                    |                    |                    |                                      |                            |                           |                                 |                           |                                                   |
| Instruction:                                |                    |                    |                                      |                            |                           |                                 |                           |                                                   |
| Regular Education Programs                  | \$ 15,495,583      | \$ 15,844,188      | \$ (348,605)                         | \$ 198,840,656             | \$ 127,970,074            | \$ 70,870,582                   | \$ 129,424,043            | \$ (1,453,969)                                    |
| Special Education Programs                  | 6,809,167          | 6,116,703          | 692,464                              | 79,576,934                 | 53,223,177                | \$ 26,353,757                   | 50,207,079                | 3,016,098                                         |
| Vocational Education Programs               | 521,801            | 510,674            | 11,127                               | 6,500,732                  | 4,484,124                 | \$ 2,016,608                    | 4,260,729                 | 223,395                                           |
| Other Instructional Programs                | 845,482            | 711,026            | 134,456                              | 11,205,169                 | 7,711,484                 | \$ 3,493,685                    | 6,811,119                 | 900,365                                           |
| Special Programs                            | 280,127            | 236,564            | 43,563                               | 3,611,365                  | 2,387,327                 | \$ 1,224,038                    | 2,339,993                 | 47,334                                            |
| Support Services:                           |                    |                    |                                      |                            |                           |                                 |                           |                                                   |
| Pupil Support                               | 2,524,898          | 2,533,822          | (8,924)                              | 31,688,689                 | 20,927,842                | \$ 10,760,847                   | 20,537,828                | 390,014                                           |
| Instructional Staff Support                 | 1,401,238          | 1,280,781          | 120,457                              | 15,694,194                 | 11,115,090                | \$ 4,579,104                    | 10,512,094                | 602,996                                           |
| General Administration                      | 477,462            | 513,008            | (35,546)                             | 9,175,791                  | 7,904,699                 | \$ 1,271,092                    | 3,941,409                 | 3,963,290                                         |
| School Administration                       | 2,364,126          | 2,293,212          | 70,914                               | 30,064,508                 | 20,456,974                | \$ 9,607,534                    | 19,522,145                | 934,829                                           |
| Business Administration                     | 256,075            | 265,728            | (9,653)                              | 3,430,135                  | 2,462,500                 | \$ 967,635                      | 2,433,444                 | 29,056                                            |
| Operation and Maintenance of Plant          | 4,033,334          | 4,019,048          | 14,286                               | 39,324,176                 | 30,950,587                | \$ 8,373,589                    | 34,303,585                | (3,352,998)                                       |
| Pupil Transportation                        | 3,328,301          | 3,466,643          | (138,342)                            | 38,201,630                 | 27,184,181                | \$ 11,017,449                   | 28,142,210                | (958,029)                                         |
| Central Services                            | 537,132            | 701,153            | (164,021)                            | 10,821,561                 | 6,297,793                 | \$ 4,523,768                    | 6,188,255                 | 109,538                                           |
| Community Service Programs                  | 91,993             | 100,829            | (8,836)                              | 1,190,759                  | 746,774                   | \$ 443,985                      | 878,086                   | (131,312)                                         |
| Facilities Acquisition and Construction     | 55,300             | 55,315             | (15)                                 | 792,075                    | 498,278                   | \$ 293,797                      | 490,668                   | 7,610                                             |
| Debt Service                                | -                  | -                  | -                                    | 563,861                    | 562,611                   | \$ 1,250                        | 563,861                   | (1,250)                                           |
| Transfers Out                               | 3,025,743          | 1,519,000          | 1,506,743                            | 14,347,725                 | 13,924,632                | 423,093                         | 8,739,300                 | 5,185,332                                         |
| <b>Total Charges to Appropriations</b>      | <b>42,047,762</b>  | <b>40,167,694</b>  | <b>1,880,068</b>                     | <b>495,029,960</b>         | <b>338,808,147</b>        | <b>156,221,813</b>              | <b>329,295,848</b>        | <b>9,512,299</b>                                  |
| <b>Budgetary Fund Balance, End of Year</b>  |                    |                    |                                      | <b>\$ 140,589,452</b>      | <b>\$ 176,093,239</b>     | <b>\$ (35,503,787)</b>          | <b>\$ 177,412,646</b>     | <b>\$ (1,319,407)</b>                             |