

# SWEDESBORO-WOOLWICH SCHOOL DISTRICT

## ***BUDGET PRESENTATION***

***Wednesday, April 24, 2024***



# 2024-25 BUDGET GOALS

- Continue to offer the highest quality services and programs to our students.
- Address rising healthcare, transportation, and salary costs in a fiscally responsible way.
- Keep the local tax levy as low as possible while continuing to investigate ways to increase revenue and decrease expenditures.



# HIGHLIGHTS

- ★ Energy Savings Improvement Program (ESIP)
- ★ Piloting Two ELA Programs (K through 5th)
- ★ School of Character Applications for Stratton & Harker
- ★ Professional Development; Management & Coaching
- ★ iPads at Clifford (K)
- ★ Touchscreen Chromebooks at Stratton (1st)
- ★ New Teacher Computers at Stratton (2nd) & Harker (4th)
- ★ School Network Infrastructure Upgrades at Harker & Hill
- ★ Districtwide Document Digitization Initiative
- ★ School Bus Lease to Reduce Transportation Costs



# MANAGING BUDGET GROWTH

FUND	2021-22	2022-23	2023-24	2024-25
General	\$26,081,052	\$28,066,330	\$31,302,504	\$31,737,150
Special	\$1,387,421	\$1,083,171	\$403,433	\$421,105
Debt	\$3,327,594	\$3,324,194	\$3,334,344	\$3,325,769
<b>TOTAL</b>	<b>\$30,796,067</b>	<b>\$32,473,695</b>	<b>\$35,040,281</b>	<b>\$35,484,024</b>

**INCREASE = \$434,646 or 1.4%**



# REVENUES

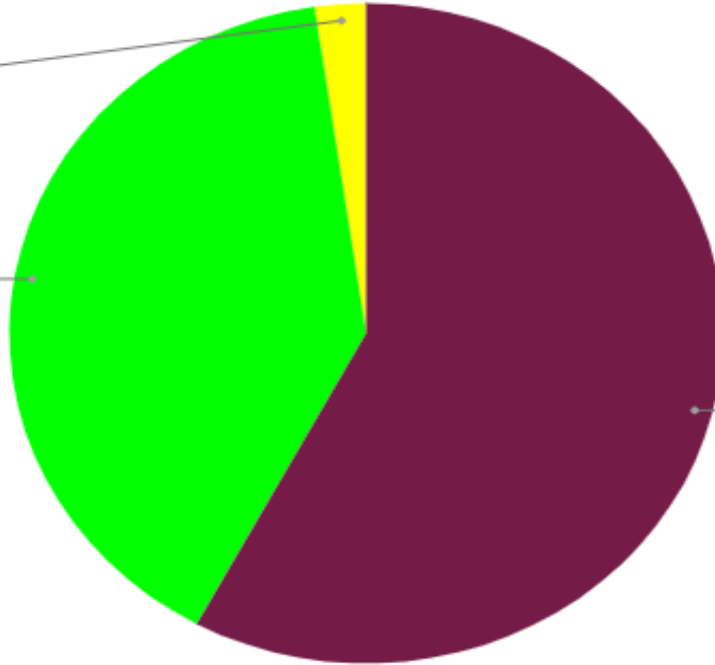
LOCAL	Standard Tax Levy	\$16,959,804	\$18,368,822	57.9%
	Healthcare Adjustment	\$226,155		
	Banked Cap	\$1,182,863		
STATE	Equalization Aid	\$9,674,028	\$12,632,224	39.8%
	Other Aid	\$2,958,196		
OTHER	Tuition	\$64,248	\$736,104	2.3%
	Medicaid Reimbursement	\$34,726		
	Miscellaneous Revenues	\$431,000		
	Budgeted Fund Balance	\$206,130		
TOTAL:		\$31,737,150	\$31,737,150	100%

# REVENUES

**OTHER**  
2.3%

**STATE**  
39.8%

**LOCAL**  
57.9%



# EXPENSES

Transportation

Special  
Education

Curriculum

Salaries

Health  
Benefits

Maintenance

Technology

# EXPENSES

<b>SALARIES</b>	<b>\$16,029,085</b>	<b>50.5%</b>
<b>HEALTHCARE &amp; OTHER BENEFITS</b>	<b>\$6,822,000</b>	<b>21.5%</b>
<b>CURRICULUM &amp; INSTRUCTION</b>	<b>\$619,680</b>	<b>2.0%</b>
<b>TECHNOLOGY &amp; COMMUNICATIONS</b>	<b>\$587,697</b>	<b>1.9%</b>
<b>TUITION</b>	<b>\$1,495,566</b>	<b>4.7%</b>
<b>TRANSPORTATION</b>	<b>\$2,422,296</b>	<b>7.6%</b>
<b>MAINTENANCE</b>	<b>\$433,080</b>	<b>1.3%</b>
<b>OTHER EXPENSES</b>	<b>\$3,327,746</b>	<b>10.5%</b>
<b>TOTAL:</b>	<b>\$31,737,150</b>	<b>100%</b>

# EXPENSES

**OTHER**

10.5%

**MAINTENANCE**

1.3%

**TRANSPORATION**

7.6%

**TUITION**

4.7%

**TECHNOLOGY**

1.9%

**C & I**

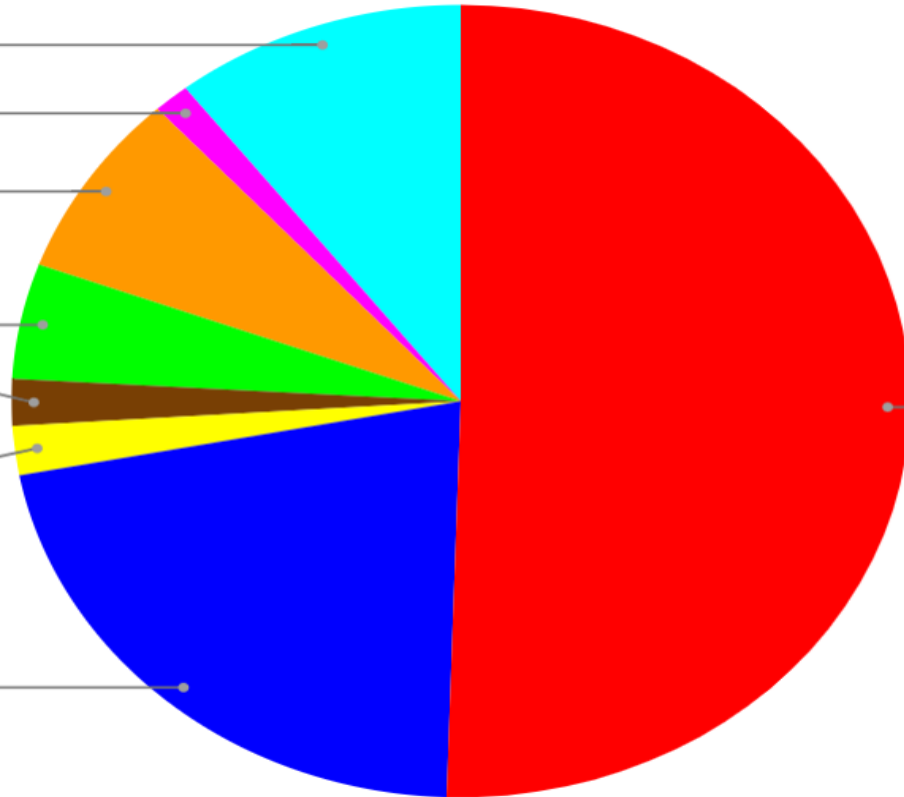
2.0%

**BENEFITS**

21.5%

**SALARIES**

50.5%



# TAX LEVY & IMPACT

FUND	SWEDESBORO	WOOLWICH	TOTAL
General	\$2,018,473	\$16,350,349	\$18,368,822
Debt	\$311,058	\$2,519,682	\$2,830,740
<b>TOTAL</b>	<b>\$2,329,561</b>	<b>\$18,870,031</b>	<b>\$21,199,562</b>



# TAX LEVY & IMPACT

PROPERTY VALUE	SWEDESBORO		WOOLWICH	
	Year	Month	Year	Month
100,000	63.98	5.33	49.49	4.12
174,580	111.69	9.31	86.39	7.20
200,000	127.95	10.66	98.97	8.25
300,000	191.93	15.99	148.46	12.37
323,624	207.04	17.25	160.15	13.35
400,000	255.90	21.33	197.94	16.50

**THANK YOU**



# PUBLIC COMMENT

