

## FACTORS AFFECTING THE 2023-2024 BUDGET

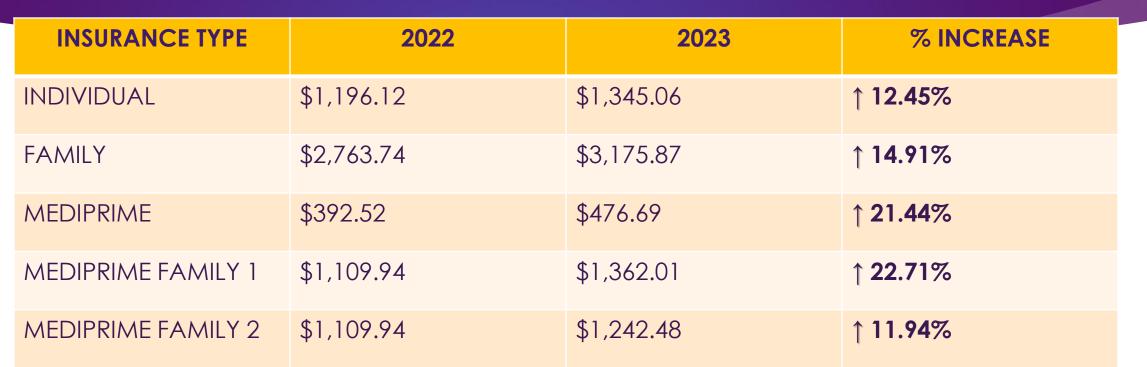


- Inflation currently at 6% for 2022 (NY-Newark-Jersey City CPI);
  - ► Food Prices ↑ 8.9%;
  - ► Energy Prices ↑ 15.0%;
- Costs of Goods & Services Significantly Higher;
- Annual Contractual Obligations;
- Health Insurance (NYSHIP) cost increase for 2023.

## REVENUES

- State Aid Revenues:
  - Sayville UFSD "Hold Harmless;"
  - No significant increase;
- Tax-Base Growth Factor (TBGF) 1.0021 for 23/24 vs. 1.0014 for 22/23;
- Declining Enrollment;
- Maintaining Reserves;
- Maintaining Fund Balance Levels;
- "Two-Percent" Property Tax-Cap;
- Taxpayer fatigue

## NEW YORK STATE HEALTH INSURANCE PROGRAM (NYSHIP) - RATES - 2023



\*MediPrime – Individual with Medicare as Primary Insurance & NYSHIP as Secondary Insurance (65+); \*MediPrime Family 1 – Family Coverage with Medicare as Primary Insurance for One Enrollee; \*MediPrime Family 2 – Family Coverage with Medicare as Primary Insurance for Both Enrollees; \*District Reimburses Enrollees Medicare Premium Costs For All Levels of MediPrime Coverage; \*For the six-month period 1/1/2023 – 6/30/2023, the Estimated Cost Increase to the District is Due to the Above: