



FACTORS AFFECTING THE 2023-2024 BUDGET

EXPENSES

- ▶ Inflation currently at 6% for 2022 (NY-Newark-Jersey City CPI);
 - ▶ Food Prices ↑ 8.9%;
 - ▶ Energy Prices ↑ 15.0%;
- ▶ Costs of Goods & Services Significantly Higher;
- ▶ Annual Contractual Obligations;
- ▶ **Health Insurance (NYSHIP) cost increase for 2023.**

REVENUES

- ▶ State Aid Revenues:
 - ▶ Sayville UFSD – “Hold Harmless;”
 - ▶ No significant increase;
- ▶ Tax-Base Growth Factor (TBGF) – 1.0021 for 23/24 vs. 1.0014 for 22/23;
- ▶ Declining Enrollment;
- ▶ Maintaining Reserves;
- ▶ Maintaining Fund Balance Levels;
- ▶ “Two-Percent” Property Tax-Cap;
- ▶ Taxpayer fatigue

NEW YORK STATE HEALTH INSURANCE PROGRAM (NYSHIP) - RATES - 2023



INSURANCE TYPE	2022	2023	% INCREASE
INDIVIDUAL	\$1,196.12	\$1,345.06	↑ 12.45%
FAMILY	\$2,763.74	\$3,175.87	↑ 14.91%
MEDIPRIME	\$392.52	\$476.69	↑ 21.44%
MEDIPRIME FAMILY 1	\$1,109.94	\$1,362.01	↑ 22.71%
MEDIPRIME FAMILY 2	\$1,109.94	\$1,242.48	↑ 11.94%

***MediPrime – Individual with Medicare as Primary Insurance & NYSHIP as Secondary Insurance (65+):**

***MediPrime Family 1 – Family Coverage with Medicare as Primary Insurance for One Enrollee;**

***MediPrime Family 2 – Family Coverage with Medicare as Primary Insurance for Both Enrollees;**

***District Reimburses Enrollees Medicare Premium Costs For All Levels of MediPrime Coverage;**

***For the six-month period 1/1/2023 – 6/30/2023, the Estimated Cost Increase to the District is**

Due to the Above:

\$362,571.04