

Sayville Public Schools

2020-21 Proposed Budget Part III

Presented by:
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Assistant Superintendent for Business

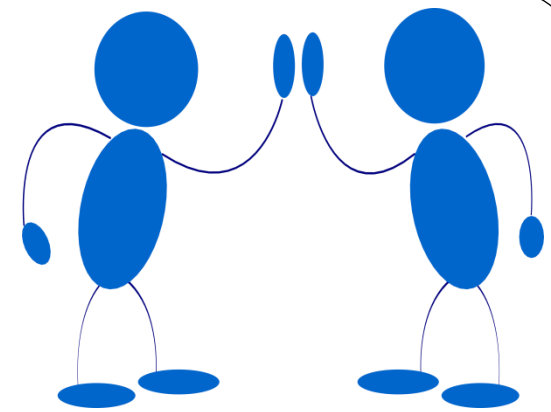
March 6, 2020

Update on 2020-21 Property Cap Levy Cap



- As previously presented, for 2020-21 BOCES Capital Expenses (less BOCES Aid) can now be an adjustment within the Cap formula;
- BOCES recently provided the District with our 2019-20 and 2020-21 numbers to be included in the formula;
- The end result did slightly change our tax cap percentage to 2.01% from the original projection of 2.00%;
- Therefore, the Proposed Budget of \$96,208,308 remains **‘under’** the Tax Cap percentage by \$11,866 – and only requires a majority vote;
- As required, the Property Tax Cap Forms have been timely filed with the Office of the State Comptroller.

PROPOSED 2020-21 BUDGET



	BUDGET	BUDGET PERCENTAGE	PROPOSED TAX RATE
2020-21 Proposed Budget	\$96,208,308	1.97%	1.99%

2020-21 Proposed Budget is a spending increase of \$1,854,652, or 1.97%

SAYVILLE PUBLIC SCHOOLS

PROPOSED 2020 - 2021 BUDGET SUMMARY

	2019-20 CURRENT BUDGET	2020-21 PROPOSED BUDGET	INCREASE/ (DECREASE)	
Salaries	47,665,990	49,034,935	1,368,945	2.87%
Fringe Benefits	21,930,974	21,938,817	7,843	0.04%
Total Salary & Benefits:	69,596,964	70,973,752	1,376,788	1.98%
Debt Service	4,919,821	5,018,670	98,849	2.01%
Contractual Expenditures (4000 object codes, excluding Trans.& BOCES)	6,146,447	6,289,711	143,264	2.33%
BOCES	6,246,729	6,287,671	40,942	0.66%
Supplies	1,733,850	1,743,314	9,464	0.55%
Textbooks/Workbooks	344,500	344,500	0	0.00%
Transportation	4,156,254	4,319,308	163,054	3.92%
Transfers to:				
Capital Fund	800,000	800,000	0	0.00%
Special Aided Fund	200,000	200,000	0	0.00%
Equipment	209,091	231,382	22,291	10.66%
TOTAL GENERAL FUND BDGT:	94,353,656	96,208,308	1,854,652	1.97%

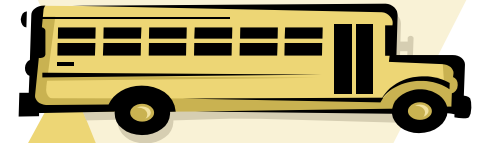


Transportation

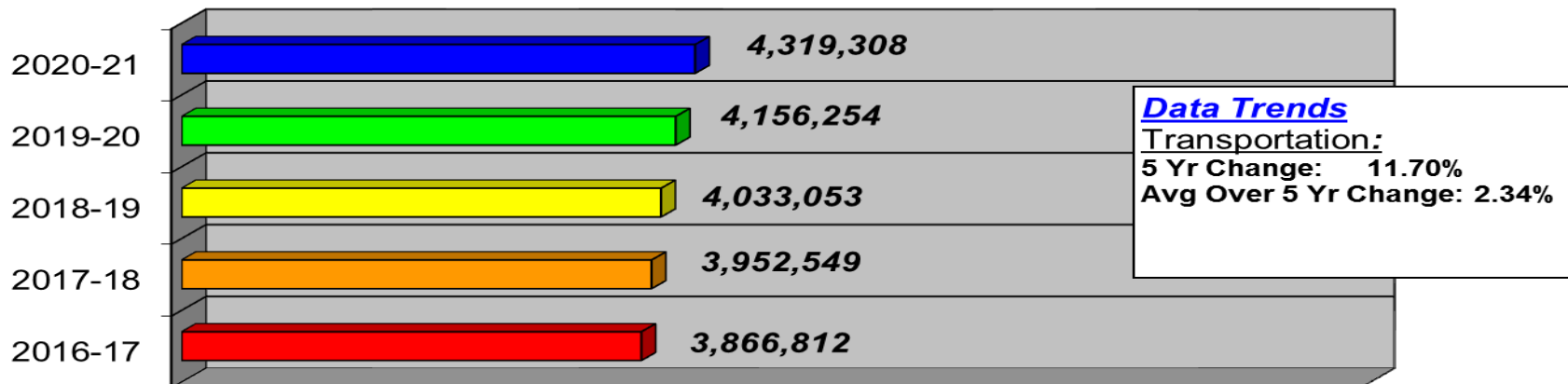
	2019-20 <u>CURRENT BUDGET</u>	2020-21 <u>PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	
Transportation	4,156,254	4,319,308	163,054	3.92%

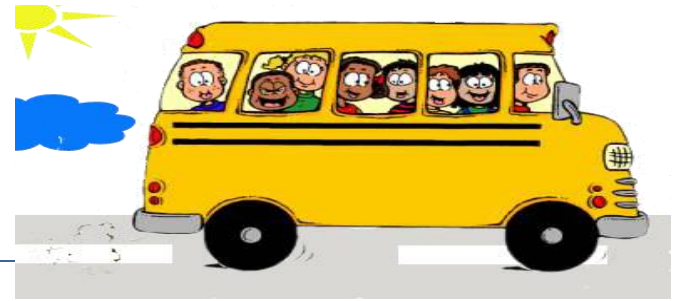
- ✓ **Sayville contracts out all student bus services;**
- ✓ **Ed Law allows Transportation Contracts to be extended annually at May 31st CPI;**
- ✓ **The District will be seeking new Requests for Proposals (RFP's) for the 2020-21 school-year (Large Buses, Vans and Field Trips) and Athletic Transportation Contracts (last time we re-bid was 2016-17);**
- ✓ **Seeking RFP's is a very detailed and comprehensive process;**
- ✓ **Legal Notice for RFP's was published on February 27, 2020;**
- ✓ **Proposals due March 24, 2020,**
- ✓ **Review & evaluation process through April 17, 2020;**
- ✓ **Anticipate recommendation to Board on April 21, 2020.**

Budget Pulse: 5 Year Trend Transportation



Sayville has a Transportation Aid Ratio of 60.3%, which will generate approximately \$1.512M in Trans. Aid in 2020-21





Updated Transportation Facts

- We currently transport 1,809 students within District, which is down from 1,870 students last year;
- We contract 18 Large Buses, 19 Vans;
- We currently transport 15 Private/Parochial students to 4 schools, which is down from 17 students to 6 schools last year;
- We transport 25 Special Education students to 11 schools;
- Bus Safety – bus drills 3 times a year:
 - In the Winter, Grades K-2 participate in a Bus Safety Program, given by STS, that consists of 20 minutes in the classroom and 20 minutes of bus safety in a vehicle.

Transfers:

Capital & Special Aided Funds



	2019-20 <u>CURRENT BUDGET</u>	2020-21 <u>PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	
Capital Fund	800,000	800,000	0	0.00%
Special Aided Fund	200,000	200,000	0	0.00%

Transfer to Capital Fund:

1. Balance of funds for completion of Sunrise Unit-Ventilation Replacement Project (if needed - awaiting SED approval and bidding of Project);
2. Funds for Middle School Pool locker rooms renovation;
3. High School – Continue with brickwork and lintel replacement above windows.

Transfer to Special Aided Funds: Represents District's cost share of the Special Educational Summer School & other Special Ed Programs

Equipment



Equipment

<u>2019-20</u>	<u>2020-21</u>	<u>INCREASE/</u>
<u>CURRENT BUDGET</u>	<u>PROPOSED BUDGET</u>	<u>(DECREASE)</u>
209,091	231,382	22,291 10.66%

✓ In accordance with District Policy, only equipment with a cost of \$1,000 or more is charged to an equipment budget code;

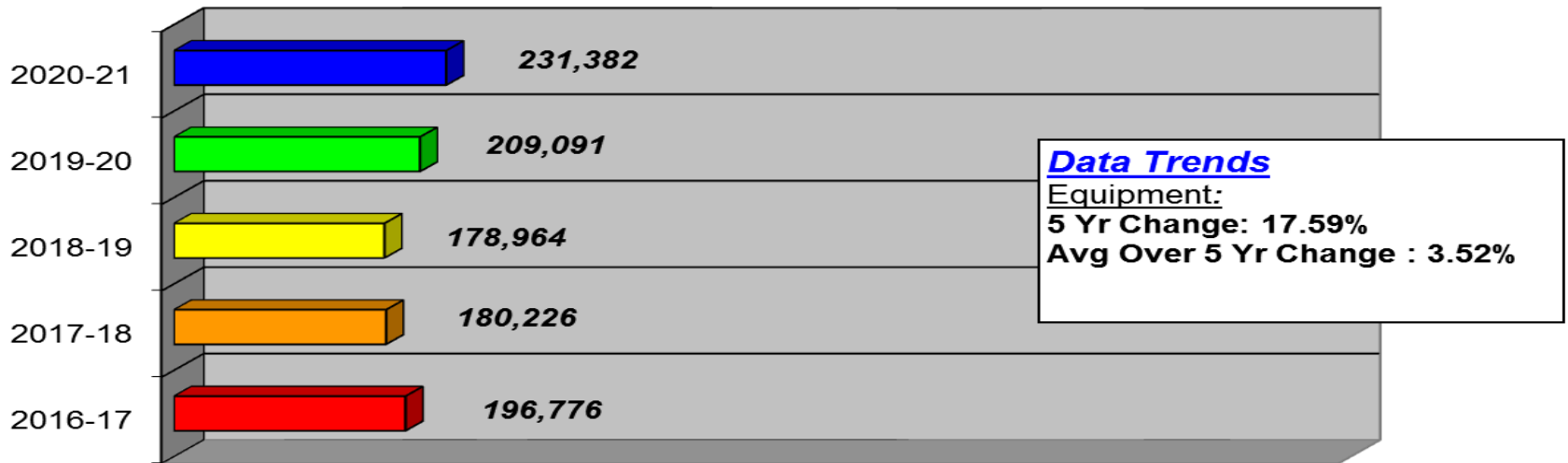
✓ Equipment costs that pertain to the following areas:

Business Office:	\$ 2,000
Building & Grounds Department:	\$ 113,450
Technology:	\$ 36,800
Athletics:	\$ 37,150
Adult Ed (Drivers' Education)	\$ 15,000
Other Instructional:	\$ 26,982

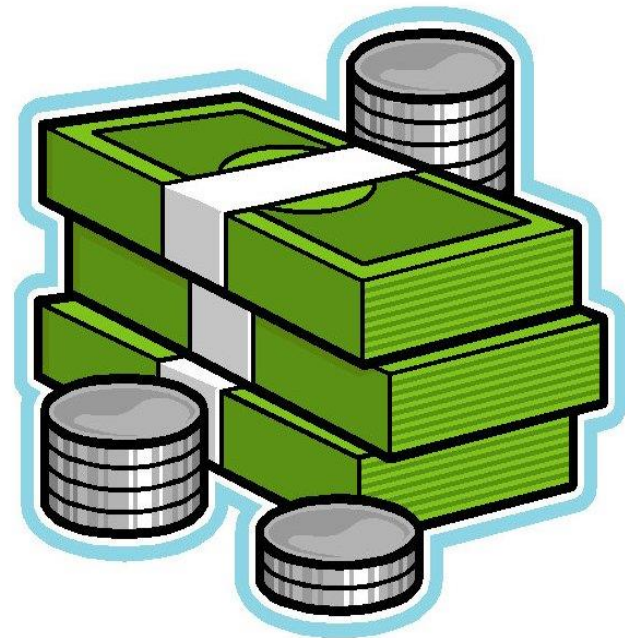


Budget Pulse: 5 Year Trend Equipment

- ✓ Equipment purchases must be items \$1,000 or more.
- ✓ An average increase of \$6,921 per year.



2020-21 Budgeted Revenues



2020-21 Proposed Revenue Overview

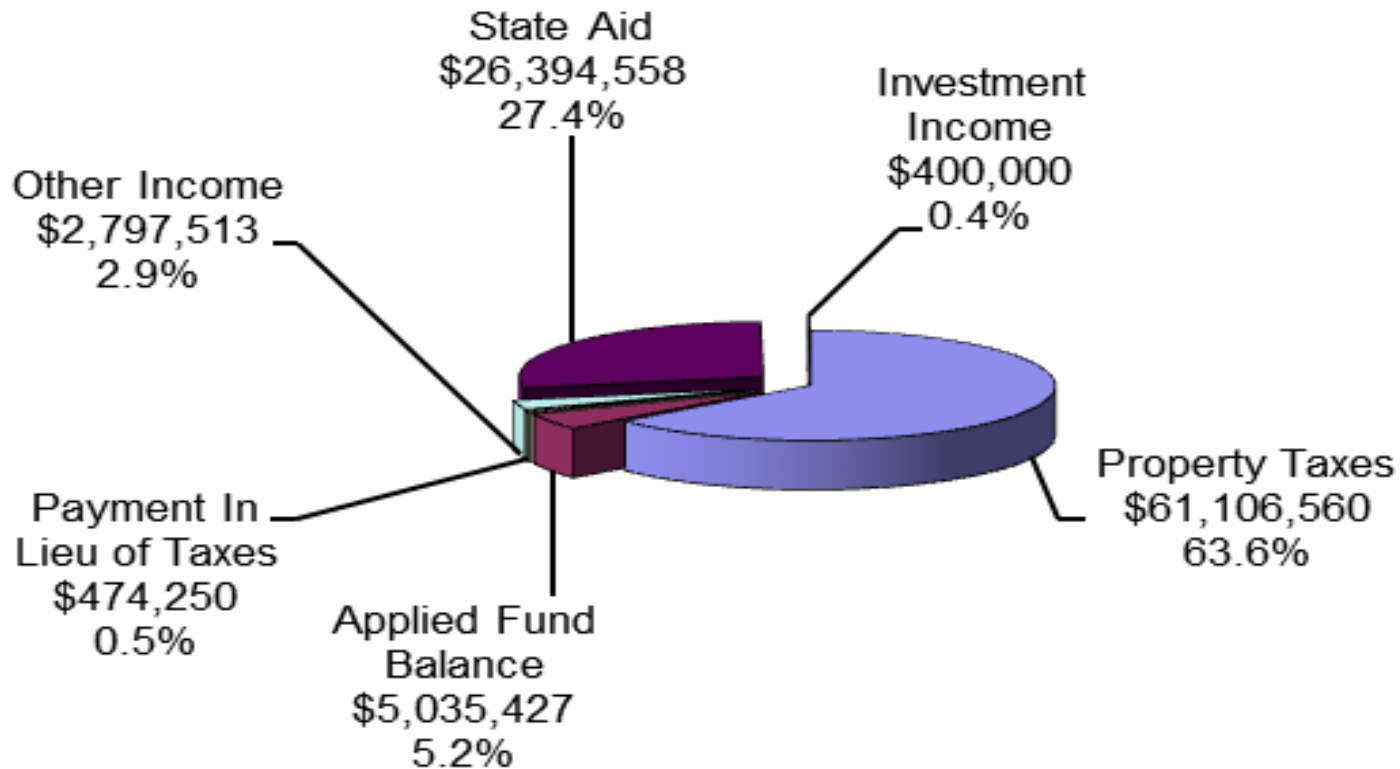
➤ Overview of the revenue side of the budget

- ✓ Revenues remain relatively flat for the 2020-21 school-year,
- ✓ State Aid shows a decrease of \$114,726, or -0.43% (this is the third consecutive year we are seeing a State Aid Decrease),
- ✓ Increase in overall 'Other Income' by \$438,621,
- ✓ Within 'Other Income' our Investment Income is projected to increase by \$225,000 to \$400,000 – a result of a growing economy,
- ✓ District continues to use significant Fund Balance & Reserves to offset limited/decreasing revenues to sustain/enhance programs opportunities; and, to stay within calculated Tax Levy Cap of 2%,
- ✓ Total of \$5,035,427 being Appropriated from Fund Balance and Reserves,
- ✓ 2020-21 Proposed Budget carries a projected tax rate of 1.99%, which represents an estimated \$157 annual increase or approximately \$13.00/month.

2020-21 Projected Revenues



Total Projected School Revenues: \$96,208,308



2020-21 Proposed Revenues & Tax Rate Schedule

	<u>2019-20</u>	<u>2020-21</u>		<u>Difference</u>	<u>Percent</u>
STATE AID	26,509,284	26,394,558		(114,726)	-0.43%
Pilot Payments	415,837	474,250		58,413	14.05%
<u>OTHER INCOME:</u>					
Adult Education	135,000	135,000		0	0.00%
Summer School	10,000	10,000		0	0.00%
Admissions	15,000	20,000		5,000	33.33%
Use of Pool	115,000	115,000		0	0.00%
Custodial Services	10,000	10,000		0	0.00%
Health Services	45,000	45,000		0	0.00%
Interest Income	175,000	400,000		225,000	128.57%
Rentals/Organizations/Individuals/Gov't	30,000	30,000		0	0.00%
Rentals/BOCES	381,092	388,714		7,622	2.00%
Rentals/Old Jr. High	555,000	559,599		4,599	0.83%
Rentals/Public Library	807,600	835,000		27,400	3.39%
Sale of Materials	200	200		0	0.00%
Insurance Recoveries	25,000	25,000		0	0.00%
Medicaid Reimbursement - School Age Programs	85,000	150,000		65,000	76.47%
Fines & Forfeitures	4,000	4,000		0	0.00%
Refunds - BOCES/Prior Year/Other	60,000	100,000		40,000	66.67%
Misc Income	50,000	50,000		0	0.00%
Tuition - Other Districts/Staff	256,000	320,000		64,000	25.00%
TOTAL OTHER INCOME	2,758,892	3,197,513		438,621	15.90%
TOTAL STATE AID & OTHER INCOME	29,684,013	30,066,321		382,308	1.29%

2020-21 Proposed Revenues & Tax Rate Schedule

	2019-20	2020-21	Difference	Percent
APPROP. FUND BALANCE	2,882,549	2,882,549	0	0.00%
APPROP. RESERVE FROM TAX RESERVE	175,000	175,000	0	0.00%
APPROP. RESERVE FOR ERS	1,241,700	1,300,000	58,300	4.70%
APPROP. RESERVE FOR TRS	0	250,000	250,000	100.00%
APPROP. RESERVE FOR UNEMPLOYMENT	40,000	40,000	0	0.00%
APPROP. RESERVE FOR WORKERS COMP	325,000	325,000	0	0.00%
APPROP. RESERVE FOR DEBT SER - Library	49,000	18,800	(30,200)	-61.63%
APPROP. RESERVE FOR BONDED DEBT	44,078	44,078	0	0.00%
	4,757,327	5,035,427	278,100	5.85%
PROPERTY TAXES*	59,912,316	61,106,560 *	1,194,244	1.99%
TOTAL REVENUE/BUDGET	94,353,656	96,208,308	1,854,652	1.97%
	2019-20	2020-21	Difference	Percent
Tax Rate Per \$100	19.682	20.074	0.392	1.99%
Home Assessed @ 40,000	7,873	8,030	157	1.99%
*Property Taxes also include revenue from STAR repayments.				

Approximately \$13/month

Fund Balance/Reserve Analysis

Actual as of July 1, 2019

Fund Balance Reserve Analysis:	Actual	Actual	Actual	Actual		2016-17 Change		2017-18 Change		2018-19 Change	
	2015-16	2016-17	2017-18	2018-19		Dollar Amount	%	Dollar Amount	%	Dollar Amount	%
<u>Restricted:</u>											
Workers Compensation Reserve:	\$ 2,201,631	\$ 2,179,946	\$ 1,988,946	\$ 1,832,828		\$ (21,685)	-0.98%	\$ (191,000)	-8.76%	\$ (156,118)	-7.85%
Unemployment Reserve:	\$ 719,380	\$ 705,310	\$ 696,832	\$ 701,195		\$ (14,070)	-1.96%	\$ (8,478)	-1.20%	\$ 4,363	0.63%
Reserve for Retirement Contrib. ERS:	\$ 7,557,481	\$ 8,345,144	\$ 8,549,345	\$ 8,284,506		\$ 787,663	10.42%	\$ 204,201	2.45%	\$ (264,839)	-3.10%
Reserve for Retirement Contrib. TRS:	\$ -	\$ -	\$ -	\$ 667,738		\$ -	0.00%	\$ -	0.00%	\$ 667,738	100.00%
Reserve for Employee Benefits:	\$ 7,561,853	\$ 7,380,262	\$ 7,823,795	\$ 7,860,339		\$ (181,591)	-2.40%	\$ 443,533	6.01%	\$ 36,544	0.47%
Reserve for Debt:	\$ 199,628	\$ 195,904	\$ 196,498	\$ 199,694		\$ (3,724)	-1.87%	\$ 594	0.30%	\$ 3,196	1.63%
Reserve for Tax Reduction:	\$ 623,850	\$ 753,800	\$ 578,800	\$ 403,800		\$ 129,950	20.83%	\$ (175,000)	-23.22%	\$ (175,000)	-30.23%
Reserve for Bonded Debt:	\$ -	\$ -	\$ 604,956	\$ 573,874		N/A	N/A	\$ 604,956	100.00%	\$ (31,082)	-5.14%
Total Restricted Fund Balance	\$ 18,863,823	\$ 19,560,366	\$ 20,439,172	\$ 20,523,974		\$ 696,543	3.69%	\$ 878,806	4.49%	\$ 84,802	0.41%
<u>Assigned Fund Balance:</u>											
Assigned Appropriated Fund Balance	\$ 2,155,000	2,000,000	2,454,000	\$ 2,706,549		\$ (155,000)	-7.19%	\$ 454,000	22.70%	\$ 252,549	10.29%
Assigned for Encumbrances	\$ 2,111,497	2,090,674	1,182,143	\$ 897,244		\$ (20,823)	-0.99%	\$ (908,531)	-43.46%	\$ (284,899)	-24.10%
Total Assigned Fund Balance	\$ 4,266,497	\$ 4,090,674	\$ 3,636,143	\$ 3,603,793		\$ (175,823)	-4.12%	\$ (454,531)	-11.11%	\$ (32,350)	-0.89%
Unassigned Fund Balance	3,947,778	\$ 3,622,745	\$ 3,602,465	3,626,011	3.84%	\$ (325,033)	-8.23%	\$ (20,280)	-0.56%	\$ 23,546	0.65%
Total Actual / Projected Fund Balance:	\$27,078,098	27,273,785	27,677,780	27,753,778		195,687	0.72%	403,995	1.48%	75,998	0.27%

Our Next Meeting



- March 12, 2020

- ☐ Take a brief look at what a 0.00% Contingency Budget might look like
- ☐ Board to adopt the 2020-21 Proposed Budget

