



Budget vote at Abraham Wing on May 21st



Proposed Budget \$5,958,038

Page 2

Tax Levy Change \$3,240,953 (1.72%)

Page 3

School Board Election

Page 6



Abraham Wing residents will vote on May 21, 2024 on a proposed \$5,958,038 budget for 2024-2025 that includes a spending increase of 1.88% (\$109,899).

The district will continue to maximize educational opportunities for all students. Support social, intellectual and emotional wellness while empowering the minds of all students so they may shape the future.

Budget Presentation

May 7th

5pm

School Library

Vote on May 21, 2024

12pm - 8pm

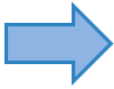
120 Lawrence Street

Glens Falls NY, 12801



2024-2025 Proposed Budget

**Proposed
2024-2025**



\$5,958,038

**Adopted
2023-2024**



\$5,848,139

Total Increase



\$109,899



STAR Savings:

\$419 basic

- available for owner-occupied, primary residences
- the income limit for the Basic STAR credit is \$500,000 (the income limit for the Basic STAR exemption is \$250,000)

\$794 enhanced

- provides an increased benefit for the primary residences of senior citizens (age 65 and older) with qualifying incomes
- \$98,700 or less for 2024
- \$107,300 or less for 2025

The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

For more information:

You can register 24 hours a day, 7 days a week

Property owners without access to a computer can register by phone at 518-457-2036 weekdays between 8:30 a.m. and 4:30 p.m.

www.tax.ny.gov/star/

Ballot Items

Resolution #1: Proposed 2024-2025 School Budget

Resolved, that the budget submitted by the Board of Education of the Glens Falls Common School District, Warren County, New York, in the amount of \$5,958,038 for the school year 2024-25 is hereby approved.

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-2024 School Year	Budget Proposed for the 2024-2025 School Year
Total Budgeted Amount, Not Including Separate Propositions	\$5,848,139	\$5,958,038
Increase/Decrease for the 2024-2025 School Year		\$109,899
Percentage Increase/Decrease in Proposed Budget		1.88
Change in the Consumer Price Index		4.12%
A. Proposed Levy to Support the Total Budgeted Amount	\$3,185,267	\$3,240,953
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$3,185,267	\$3,240,953
F. Total Permissible Exclusions	\$0	\$0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$3,185,267	\$3,240,953
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$3,185,267	\$3,240,953
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$0	\$0
Administrative Component	\$506,110	\$530,862
Program Component	\$4,861,076	\$4,920,190
Capital Component	\$480,953	\$506,986

Contingency

According to state law, the public may vote on a school budget only twice in any given year. In the event the proposed budget is defeated by voters, the Board of Education must adopt a contingency budget. No longer is there a spending cap on contingent budgets. Instead, there is now a zero percent cap on the tax levy increase. If voters defeat their school district budget a district has two options; resubmit the same proposal or adopt a contingent budget. If residents vote down the budget a second time, the district must adopt a contingency budget.

A contingency budget prohibits a district from spending any money in certain areas, including community use of facilities, equipment purchases, non-essential maintenance, capital expenditures, salary increases for certain staff, field trips and student supplies. Contingency rules also cap the growth of the administrative component of the budget. These requirements existed before the tax levy cap came in effect.

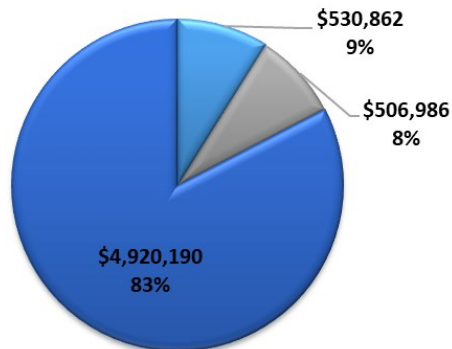


Three Part Estimated Budget Summary

Administrative Expenditures	2023-24	2024-2025	INCR.(DECR.)
Central Administration	\$214,800	\$241,300	12.34%
Benefits	\$90,315	\$94,815	4.98%
District Office	\$136,195	\$130,642	-4.08%
Supervision	\$53,000	\$53,000	0.00%
Board of Education	\$11,800	\$11,105	-5.89%
Subtotal	\$506,110	\$530,862	4.89%

Program Expenditures	2023-24	2024-2025	INCR.(DECR.)
Instruction	\$3,786,075	\$3,774,117	-0.32%
Employee Benefits	\$863,001	\$904,970	4.86%
Transportation	\$102,000	\$81,103	-20.49%
Interfund Transfer	\$110,000	\$160,000	45.45%
Subtotal	\$4,861,076	\$4,920,190	1.22%

Capital Expenditures	2023-24	2024-2025	INCR.(DECR.)
Debt Services	\$44,500	\$47,500	6.74%
Central Services	\$147,861	\$122,880	-16.89%
Operation & Maintenance	\$238,417	\$282,900	18.66%
Employee Benefits	\$50,175	\$53,706	7.04%
Subtotal	\$480,953	\$506,986	5.41%



■ Administrative
 ■ Capital
 ■ Program

Administrative

- **Board of Education** = Expenditures incurred by the members of the BOE and the District Clerk. Clerk's salary, supplies, legal notices and conferences. BOE members are not paid for their services.
- **Business Office** = Salaries, supplies, equipment, and contractual expenses. Costs for auditing and tax collection.
- **Central Administration** = Salaries of the Superintendent and staff, supplies, equipment and contractual expenses. Legal services, BOCES administration charges, calendars, newsletters and insurance policies.
- **Supervision & Curriculum** = Salaries of the Principal, staff, supplies, equipment and contractual expenses. Curriculum Development and In-service Training.

Programs

- **Instruction** = The cost of providing our educational services. Including the salaries of instructional personnel, supplies, equipment, and textbooks.
- **Interfund Transfer** = The amount transferred to the School Lunch and Capital Fund.

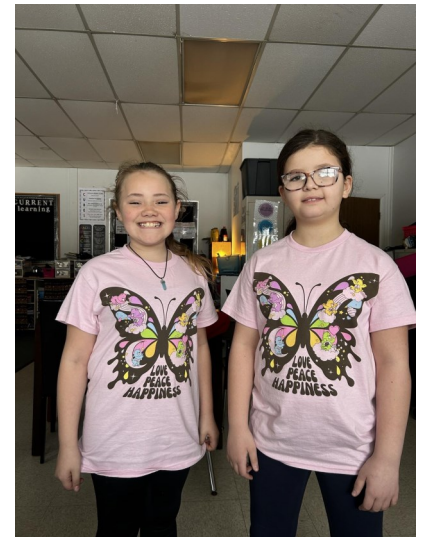
Capital

- **Operations & Maintenance** = Expenses associated with the operation and maintenance of the physical property of the district. Salaries for custodians, supplies, service contracts, building and equipment repair, utilities such as electricity, gas, telephone, water and sewer.
- **Debt Services** = This is the amount paid in bond principal and interest for current and previous projects.
- **Employee Benefits** = Benefits provided to the staff of each Budget Component. These benefits are in accordance with the employer-employee negotiated agreements and State and Federal laws.



Revenue

BUDGET REVENUES	2023-2024	2024-2025
Legislative		
Interest and Penalties on Taxes	\$3,000	\$3,000
Interest on Earnings	\$2,500	\$2,500
Basic Formula State Aid	\$2,017,950	\$2,117,015
Software, Library, Textbook Aid	\$21,876	\$19,363
High Tax Aid	\$70,000	\$70,000
Excess Cost Aid	\$90,373	\$80,257
Transportation Aid	\$111,488	-
Building Aid	\$140,783	\$168,788
BOCES - State Aid	\$174,416	\$220,501
Other Aid	\$30,486	\$35,661
State/Federal REVENUES:	\$2,662,872	\$2,717,085
School Tax Levy	\$3,185,267	\$3,240,953
TOTAL ANTICIPATED REVENUES	\$5,848,139	\$5,958,038



Schools receive revenue from two principal sources: New York State and local property taxes. The revenue derived from property taxes comes from taxpayers and the STAR program. However, the district must depend on its fund balance and other revenue streams to balance its budget.



Tax Levy Calculations

The tax levy is the total amount of taxes a school district raises to help fund its budget, after accounting for all other revenue sources. The tax levy is the basis for determining the tax rates for the each taxpayer within the school district. Tax rates are also affected by changes in the city assessments and state equalization rates.

Board of Education 2024-2025

Peter Accardi
Jack Diamond

One three-year seat up for election this year.

School Board Election

Candidate is: Kevin Hanselman
Second Term



The Education law requires that an opportunity to write-in an individual's name for each vacancy on the Board of Education must be provided. This year, since there is one vacancy on the Board, there will be one write-in slot open on the voting machine and listed on the absentee ballots. You may vote for a candidate who submitted a nominating petition, or you may write-in a person's name. The Education Law requires that the District make instructions on how to write-in a candidate's name available at the polling site. These instructions will be posted. If you have any questions, you may ask the poll clerks for assistance.

The candidate receiving the highest number of votes for the seat will be elected to the Board of Education for a 3 year term, from July 1, 2024–June 30, 2027.



**Please vote on
Tuesday, May 21
12pm-8pm**



Absentee Ballots

Absentee ballots are available for registered voters who are unable to vote in person. You must request an application for an absentee ballot at least 7 days before the election. Call or email Carisa Vogel, School District Clerk at 518-792-3231 or cvogel@abewing.org for assistance.

Voter Qualifications

A person shall be entitled to vote at the Annual School Election who is: a citizen of the United States, 18 years of age and a resident with the District for a period of 30 days preceding the vote.

Message from the Superintendent

The residents of Glens Falls Common School District will vote on the proposed 2024-2025 budget on Tuesday, May 21, 2024. Voters will also elect a member to the Board of Education. The Board of Education, along with the administration, continues to set a high priority on the education of our students. We have worked diligently to present a budget that ensures a quality education while being fiscally responsible to our tax payers.

Our positive school-community relationship remains of utmost importance to us. If you have any question on the budget that you would like to discuss or you would like to stop by for a visit, please call us anytime at 518-792-3231.

Sincerely,

Brian George

Year End Reminders...

May 2024

Tuesday, May 7th = Budget Hearing - 5:00pm

Friday, May 10th = Professional Development Day - 11:15am Dismissal

Tuesday May 21st = Budget Vote - 12pm-8pm



June 2024

Thursday, June 6th = Field Day

Tuesday, June 25th = Moving up Day

Wednesday, June 26th = Last Day of School



Monday, May 27th

Tuesday, May 28th

Friday, June 7th


Wednesday, June 19th



Glens Falls Common School District
Abraham Wing Elementary School
120 Lawrence Street
Glens Falls, NY 12801

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Resident



Glens Falls Common School District
Abraham Wing Elementary School
Budget Newsletter
2024-2025

Budget vote at Abraham Wing on May 21st
12pm-8pm