

School Board Meeting _____ April 23, 2024
(date)

Subject _____ Quarterly Budget Report & Amendment

- 1. Action
- 2. Consent
- 3. Report/Information
- Executive Summary on Reverse Side

Presenter/s _____ Bernice Humnick, Executive Director of Business Services

BACKGROUND (If necessary, additional information is attached)

Quarterly Budget Report:

Attached you will find revenue and expenditure reports for all funds for the first quarter ending March 31, 2024.

Quarterly Budget Amendments:

Each quarterly budget update provides an opportunity to review budget variances and make amendments when information becomes available. There are two budget amendments for this reporting period.

General Fund Amendment:

Revenues:

Increase General Fund Revenues \$292,104.66

Expenditures:

Increase General Fund \$292,104.66

Community Education Budget Amendment

The budget revision is for fiscal year 2023-2024. The purpose of this budget amendment is to allocate additional funds to support community education initiatives aimed at enhancing educational opportunities. This amendment also includes the revenue and expenses for ESSER III, which addresses the impact of lost learning time. These include the programs in summer, afterschool, extended day and extended school year.

Revenues:

Increase Community Services Revenues \$1,358,454.00

Expenditures:

Increase Community Services Expenses \$866,079.00

ADMINISTRATIVE RECOMMENDATION

It is recommended that the Board approve the budget amendments as presented

ACTION TAKEN

Motion by _____

Voting for _____

Seconded by _____

Voting against _____