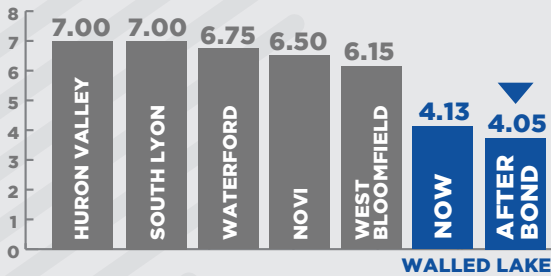


# Financial Information

## Tax Impact of Bond 2024

Bond 2024, estimated at \$250 million will not increase the tax rate. If the bond passes, our annual debt millage is expected to decrease by .08 mills. This decrease is achievable by restructuring the debt and extending the millage rate. This keeps the WLCSD bond debt rate among the lowest in the area.

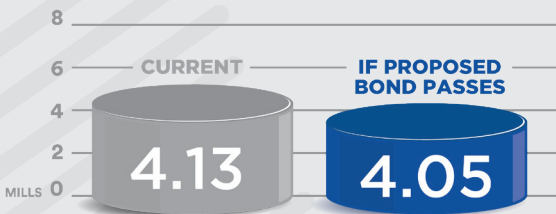
## Debt Millage Comparison



Walled Lake ranks 23rd lowest of 28 Oakland County Districts for bond debt millage rate.

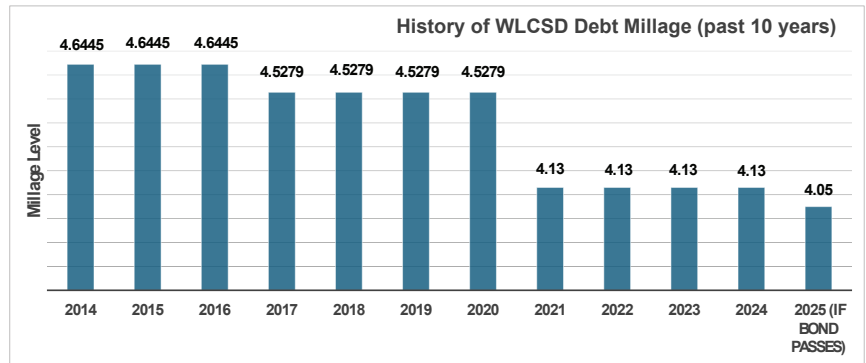
## .08 DECREASE

TO THE CURRENT BOND MILLAGE RATE



## Millage Analysis

Strong accountability to taxpayers, as well as responsibility for the maintenance of our schools and assets, have been achieved in the WLCSD through solid and effective financial stewardship. The District has proudly maintained excellent facilities while keeping the millage rate one of the lowest in Oakland County as illustrated by the 10 year history of debt millage.



## Allowable use of Bond Dollars

Bond proceeds can be used for the following items:

- Safety and Security upgrades;
- Construction and remodeling of facilities;
- Purchase of technology equipment and infrastructure;
- Purchase of equipment and furniture;
- Site improvements; and
- Purchase of buses.

Bond proceeds cannot be used for the following items:

- Staff salaries and wages;
- General operating expenses, repairs, and maintenance;
- Classroom supplies and textbooks; and
- Administrative costs.

The 2024 bond funds cannot be used for General Operating Budget expenses, salaries, or benefits of any current employees. Bond proceeds can only be used on projects / buildings owned by the District.

Vote May 7, 2024

VISIT [WLCSD.ORG/BOND](http://WLCSD.ORG/BOND) OR  
EMAIL [INFO@WLCSD.ORG](mailto:INFO@WLCSD.ORG)

