BOWLING GREEN CITY SCHOOL DISTRICT

Financial Information

For The

Month Ended March 2024

Cathy M. Schuller, Treasurer/CFO

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General Fund – Fiscal Year Revenue and Expenditure Graphs
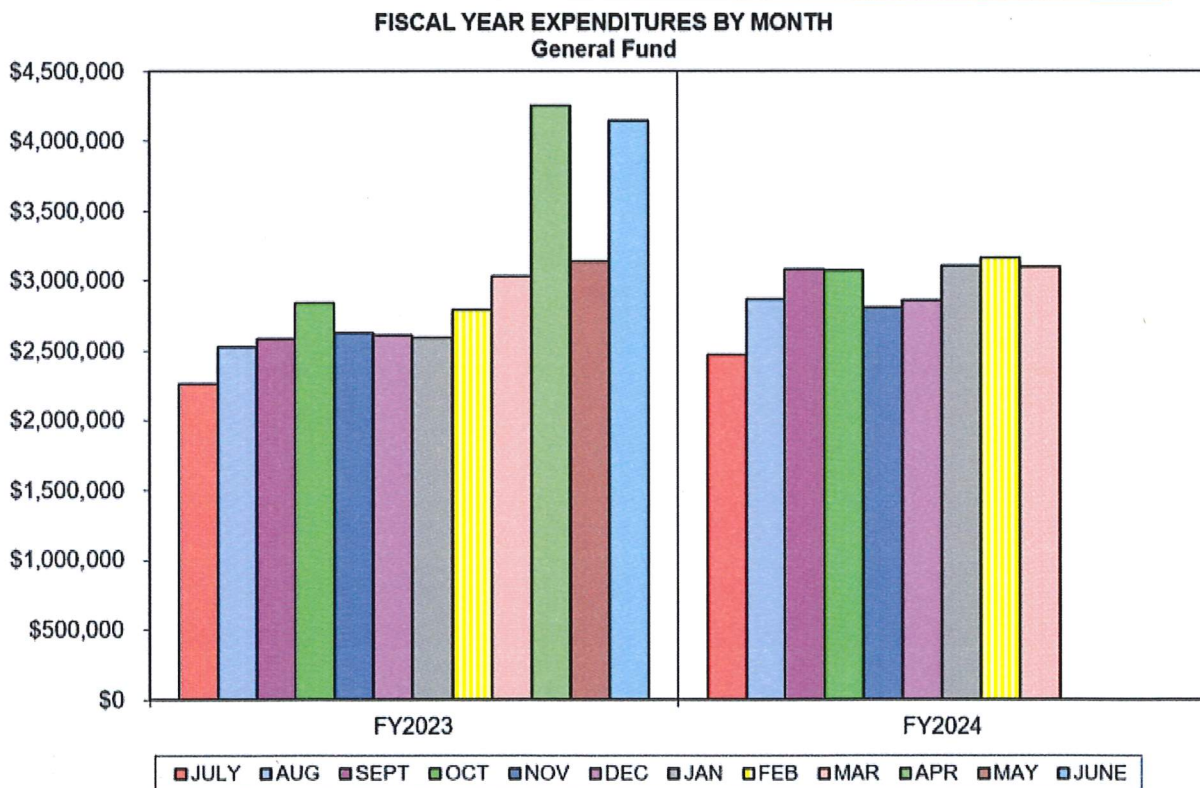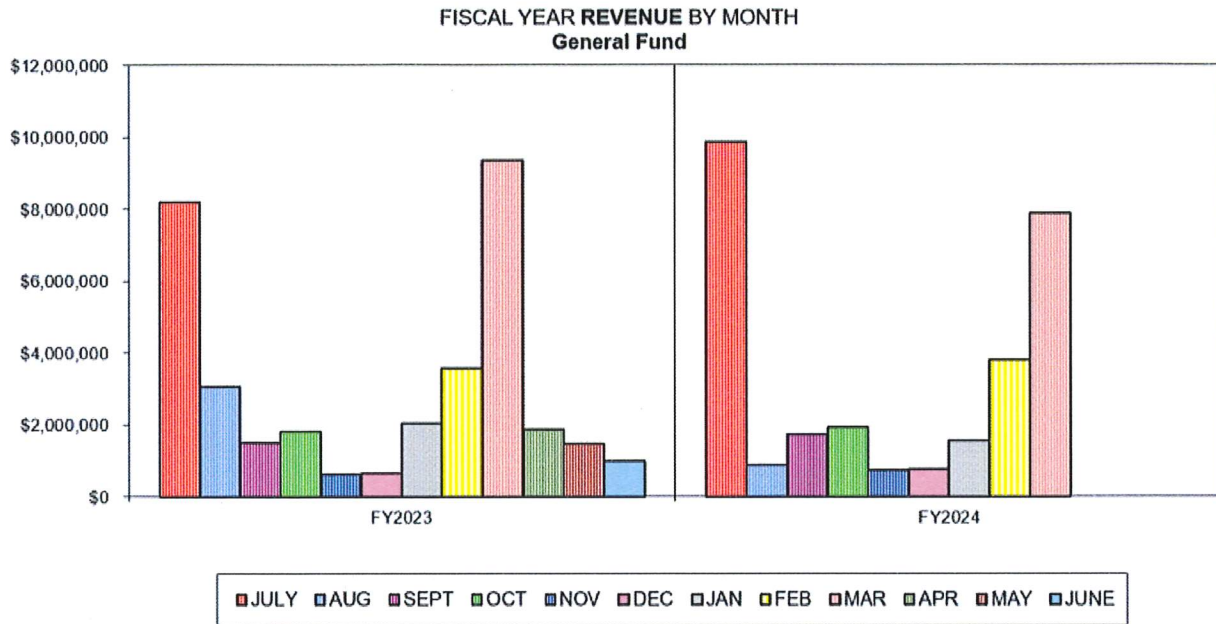
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Summary Analysis

Bowling Green City Schools
General Fund
Budget vs. Actual
March 31, 2024

							9th		Month		12
									of		75.00%

FUND	FUNCTION	- - - - - TITLE - - - - -	BUDGET	MTD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YTD EXPENDITURES	AVAILABLE BALANCE	YTD/BUD
001	1000	Instructional	$ 23,687,374.87	$ 2,058,660.79	$ 398,657.57	$ 16,393,902.36	$ 6,894,814.94	69.21%
	2000	Support Services	$ 13,435,576.34	$ 976,528.39	$ 768,696.10	$ 9,358,419.19	$ 3,308,461.05	69.65%
	3000	Noninstructional	$ 3,000.00	$ -	$ -	$ 150.00	$ 2,850.00	5.00%
	4000	Extracurricular	$ 845,840.05	$ 64,215.57	$ 2,035.07	$ 628,217.18	$ 215,587.80	74.27%
	5000	Facility Imprv	$ 147,200.00	$ 1,998.00	$ 7,581.28	$ 139,505.47	$ 113.25	94.77%
	7000	Other Uses	$ 1,999,411.48	$ -	$ -	$ -	$ 1,999,411.48	0.00%
		Grand Total	$ 40,118,402.74	$ 3,101,402.75	$ 1,176,970.02	$ 26,520,194.20	$ 12,421,238.52	66.10%

Bowling Green City Schools
General Fund
Budget vs. Actual
March 31, 2023

							9th		Month		12
									of		75.00%

FUND	FUNCTION	- - - - - TITLE - - - - -	BUDGET	MTD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YTD EXPENDITURES	AVAILABLE BALANCE	PERCENT
001	1000	Instructional	$21,703,542.50	$ 1,862,834.92	$ 810,087.44	$14,537,159.99	$ 6,356,295.07	66.98%
	2000	Support Services	$13,425,674.50	$ 1,109,155.44	$ 786,008.47	$ 8,757,757.35	$ 3,881,908.68	65.23%
	3000	Noninstructional	$ 3,000.00	$ -	$ -	$ 150.00	$ 2,850.00	5.00%
	4000	Extracurricular	$ 739,383.00	$ 59,198.04	$ 1,493.75	$ 559,709.05	$ 178,180.20	75.70%
	5000	Facility Imprv	$ 61,000.00	$ 1,653.00	$ 4,959.00	$ 14,877.00	$ 41,164.00	24.39%
	7000	Other Uses	$ 2,350,253.00	$ -	$ -	$ -	$ 2,350,253.00	0.00%
		Grand Total	$38,282,853.00	$ 3,032,841.40	$ 1,602,548.66	$23,869,653.39	$12,810,650.95	62.35%

Bowling Green City Schools

March 31, 2024

FISCAL YEAR REVENUE BY MONTH
General Fund

Revenue is **16% lower** than March of last year.

FISCAL YEAR EXPENDITURES BY MONTH
General Fund

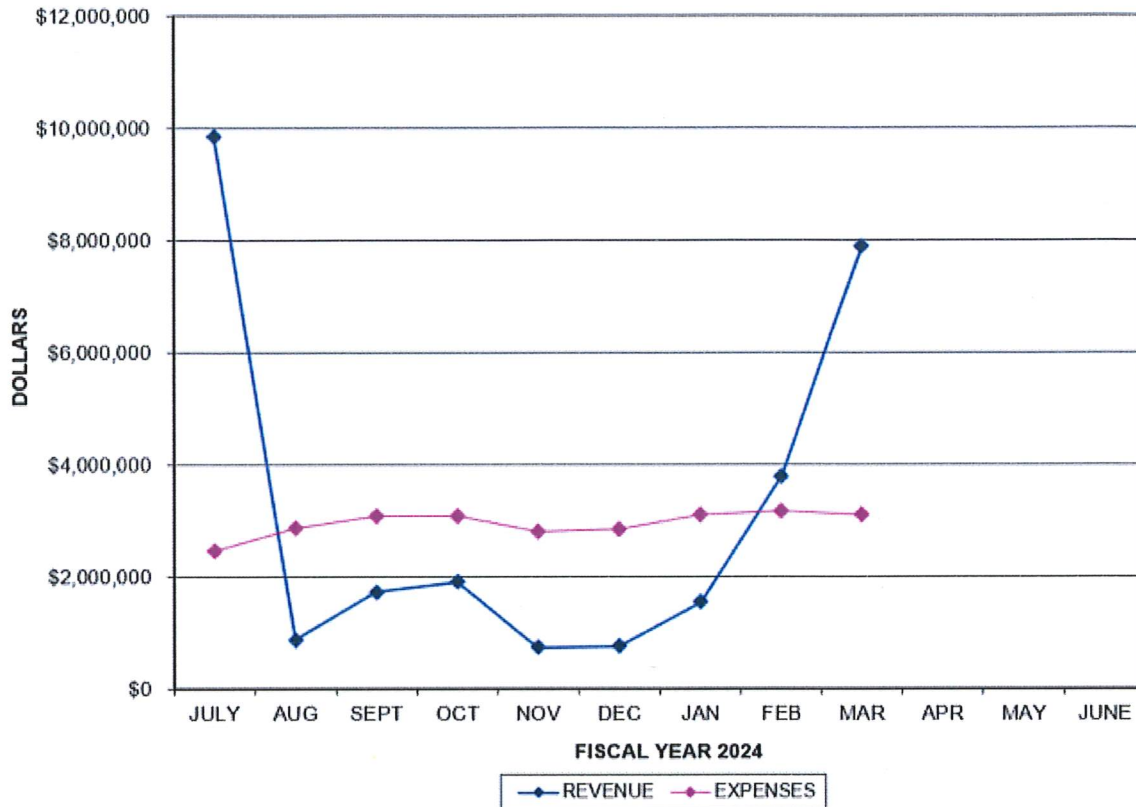Expenditures are **2% higher** than March of last year.

Bowling Green City Schools

March 31, 2024

BOWLING GREEN CITY SCHOOLS - BOARD OF EDUCATION
FISCAL YEAR COMPARISON-ACCUMULATIVE - GENERAL FUND

Summary Analysis:

For the month of March, Revenue was 16% lower than March of last year, while Expenditures were 2% higher. Some months are expected to be higher or lower than others, due to the timing of many operational aspects in both revenue and expenditures that only occur annually or quarterly. Real Property tax collections caused the majority of the spike in revenue this month. We will continue to track both levels through the fiscal year to assist with fiscally responsible operational decisions.

In the graph above, expenditures were higher than revenue from August until February. Revenue is currently trending higher, but because tax collections only occur twice per year the trend is not expected to continue throughout the remainder of this fiscal year. Overall expenditures have been outpacing revenue in the current fiscal year.

The Treasurer recommends a proactive approach in identifying and addressing any potential changes that are needed in order to provide an equitable education for all students and consistent operations for the District. Evaluating the trends of financial data will help to identify those challenges.