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5 Lease-Purchase Agreement

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7 The District can lease property with an option to purchase.

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9 Personal property -- the lease cannot be more than seven (7) years.

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11 Real property -- the lease cannot be more than fifteen (15) years.

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13 The terms of the lease must comply with 20-6-625, MCA. If real property is acquired, the
14 District shall comply with 20-6-603, MCA.

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16 The District may lease buildings or land suitable for school purposes when it is within the best
17 interests of the District to lease the buildings or land from the county, municipality, another
18 District, or any person. The term of the lease may not be for more than fifteen (15) years unless
19 prior approval of the qualified electors of the District is obtained in the manner prescribed by law
20 for school elections, in which case the lease may be for a term approved by the qualified electors,
21 but not exceeding ninety-nine (99) years. Whenever the lease is for a period of time that is
22 longer than the current school fiscal year, the lease requirements for the succeeding school fiscal
23 years shall be an obligation of the final budgets for such years.

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26 Cross Reference:

27 Policy 7252 Building and Site Acquisition

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29 Legal Reference:

30 § 20-6-603, MCA Trustees' authority to acquire or dispose of sites and buildings – when election
31 required

32 § 20-6-609, MCA Trustees' authority to acquire property by lease-purchase agreement

33 § 20-6-625, MCA Authorization to lease buildings or land for school purposes
34 school purposes.

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36 Policy History:

37 Adopted on: January 14, 2019

38 Reviewed on:

39 Revised on: