

5 **Extra- and Co-Curricular Funds**

7 The Board is responsible for the establishment and management of student extra- and co-curricular funds.
8 Student extra- and co-curricular funds shall account for revenues and disbursements of those funds raised
9 by students through recognized student body organizations and activities. The funds shall be deposited and
10 expended by check in a bank account maintained by the District for student extra- and co-curricular funds.
11 The use of the student extra- and co-curricular funds is limited to the benefit of the students. Students shall
12 be involved in the decision-making process related to the use of the funds.

14 The Board shall follow the Student Activity Fund Accounting Manual (published by the Montana
15 Association of School Business Officials (MASBO)) in establishing accounting procedures for
16 administration of the student extra- and co-curricular funds and appoint a fund administrator.
17 Specific procedures are available in the office of the Director of Business Operations.

19 Cross Reference:

20 Policy 7225 Crowdfunding Guidelines and Approval Process

21 Policy 7225F Fundraising Request Form

22 District Rules for Athletic Fundraising and Support:

23 [https://gfps.k12.mt.us/wp-](https://gfps.k12.mt.us/wp-content/uploads/2010/06/What%20Boosters%20Need%20to%20Know%202014.pdf)

24 [content/uploads/2010/06/What%20Boosters%20Need%20to%20Know%202014.pdf](https://gfps.k12.mt.us/wp-content/uploads/2010/06/What%20Boosters%20Need%20to%20Know%202014.pdf)

26 Legal Reference:

27 § 2-7-503(d), MCA Financial reports and audits of local government entities

28 § 20-9-504, MCA Extracurricular fund for pupil functions

30 Policy History:

31 Adopted on: July 1, 2000

32 Revised on: February 28, 2005

33 Revised on: April 29, 2019