

1 Great Falls Public Schools

2

3 **FINANCIAL MANAGEMENT**

**7310**

4

5 Budget Implementation and Execution

6

7 Once adopted by the Board, the operating budget shall be administered by the Superintendent's  
8 designees. All actions of the Superintendent/designees in executing the programs and/or activities  
9 delineated in that budget are authorized according to these provisions:

10

11 1. Expenditure of funds for the employment and assignment of staff shall meet the legal  
12 requirements of the State of Montana and adopted Board policies.

13

14 2. Funds held for contingencies may not be expended without approval from the Board.

15

16 3. A listing of warrants describing goods and/or services for which payment has been made  
17 must be presented for Board ratification.

18

19 4. Purchases shall be made according to the legal requirements of the State of Montana and  
20 adopted Board policy.

21

22 Legal Reference:

23 § 20-9-213, MCA Duties of trustees

24 § 20-3-332, MCA Personal immunity and liability of trustees

25

26 Policy History:

27 Adopted on: July 1, 2000

28 Reviewed on: January 23, 2019