

1 Great Falls School District

2

3 **FINANCIAL MANAGEMENT**

7122F

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5 Notice of Intent to Impose an Increase in Levies Form

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7 As an essential part of its budgeting process, the Great Falls Board of Trustees is authorized by
8 law to impose levies to support its budget. The Great Falls Board of Trustees estimates the
9 following increase/decreases in revenues and mills for the funds noted below for the next school
10 fiscal year beginning July 1, _____, using certified taxable valuations from the current
11 school fiscal year as provided to the district:
12

Fund Supported	Estimated Change in Revenues*	Estimated Changes in Mills*	Estimated Impact, Home of \$100,000*	Estimated Impact, Home of \$200,000
Adult Education	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease
Bus Depreciation	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease
Transportation	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease
Tuition	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease
Building Reserve	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease
Flexibility	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease
Total	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease	\$__increase/decrease

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14 ***Impacts above are based on** current certified taxable valuations from the current school fiscal
15 year. These taxable valuations may change in August and legislative changes may impact the
16 amounts.

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18 Regarding the increase in the building reserve levy referenced above, the following are school
19 facility maintenance projects anticipated to be completed at this time:

20

21 1. _____

22 2. _____

23 3. _____

24 4. _____

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26 Cross Reference:
27 Policy 7122 Intent to Increase Non-Voted Levy
28
29 Legal Reference:
30 §20-9-116, MCA Resolution of intent to increase non-voted levy – notice
31
32 Policy History
33 Adopted on: December 16, 2019