

## Resolution of Intent to Impose an Increase in Levies

As an important component of our transparent budgeting process, the Great Falls Public Schools Board of Trustees is authorized by law to impose levies to support its budget. The Great Falls Public School Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2022, using certified taxable valuations from the current school fiscal year as provided to the district:

Fund Supported	Estimated Change in Revenues*		Estimated Change in Mills*		Estimated Impact, Home of \$100,000*		Estimated Impact, Home of \$200,000*	
	Elementary	High School	Elementary	High School	Elementary	High School	Elementary	High School
<b>Adult Education</b>	No Increase	No increase	None	None	None	None	None	None
<b>Bus Depreciation</b>	No Increase	No increase	None	None	None	None	None	None
<b>Transportation</b>	\$154,912	\$63,324	1.06	.43	\$1.44	\$.58	\$2.87	\$1.15
<b>Tuition</b>	No Increase	-\$576,679	None	-3.89	None	-\$5.26	None	-\$10.51
<b>Building Reserve</b>	No Increase	No Increase	None	None	None	None	None	None
<b>Flexibility</b>	No Increase	No Increase	None	None	None	None	None	None
<b>Total</b>	\$154,912	-\$513,335	1.06	-3.46	\$1.44	-\$4.68	\$ 2.87	-\$ 9.36

\*Impacts are based on the certified taxable valuations from the 2021-22 school fiscal year. These taxable valuations may change in August.

The District estimates that the funding structure for the Building Reserve Fund will generate \$831,640 in the elementary and \$349,180 in the high school, with no net cost to the local taxpayers.

Regarding the Building Reserve levy, the following are school facility maintenance projects identified in the Facilities Condition Inventory (FCI) anticipated to be completed:

Elementary: Mechanical, Electrical, and Plumbing Upgrades & window replacements as per the Facilities Condition Inventory (FCI).

High School: Mechanical, Electrical, and Plumbing Upgrades and window replacements at CMR and Great Falls High School as per the Facilities Condition Inventory (FCI).