

**Kirkwood School District
Financial Summary
8/31/2023**

	Operating Fund	Activity Accounts	Maintenance Fund	Technology Fund	KECC	Prop I	Total
Beg Fund Balance	\$ 34,144,753.96	\$ 2,415,227.92	\$ 4,768,395.39	\$ 1,573,812.53	\$ 2,285,560.53	\$ 884,817.65	\$ 46,072,567.98
Revenue	\$ 1,285,051.35	\$ 457,392.62	\$ 13,084.90	\$ 13,084.90	\$ 356,255.61	\$ 13,355.15	\$ 2,138,224.53
Expenditures	\$ 4,383,356.33	\$ 168,297.77	\$ 21,463.06	\$ 229,842.41	\$ 283,403.44	\$ 97,201.25	\$ 5,183,564.26
Ending Fund Balance	<u>\$ 31,046,448.98</u>	<u>\$ 2,704,322.77</u>	<u>\$ 4,760,017.23</u>	<u>\$ 1,357,055.02</u>	<u>\$ 2,358,412.70</u>	<u>\$ 800,971.55</u>	<u>\$ 43,027,228.25</u>
Cash & Investment Balances							
	Bank	Account Type	Interest Rate	Investment Date	Maturity Date		Balance
	Busey Bank	Cash Account	4.98%	N/A	N/A		\$ 2,562,125.56
	Busey Bank	Cash Account	4.98%	N/A	N/A		\$ 72,687.45
	MOSIP	Cash Account	5.31%	N/A	N/A		\$ 20,392,415.24
	MOSIP	Term	5.38%	03/09/23	09/01/23		\$ 20,000,000.00
	Total						<u>\$ 43,027,228.25</u>

Debt Service Fund		Debt Service Cash & Investment Balances					
Beg Fund Balance	\$ 3,251,258.69	Bank	Account Type	Interest Rate	Investment Date	Maturity Date	Balance
		Busey Bank	Cash Account	4.98%	N/A	N/A	\$ 719,181.06
Revenue	\$ 21,864.92	MOSIP	Cash Account	5.31%	N/A	N/A	\$ 1,662,117.55
Expenditures	\$ 891,825.00	Total					
Ending Fund Balance	<u>\$ 2,381,298.61</u>						<u>\$ 2,381,298.61</u>

Construction Fund		Construction Cash & Investment Balances					
Beg Fund Balance	\$ 24,468,389.61	Bank	Account Type	Interest Rate	Investment Date	Maturity Date	Balance
		Busey Bank	Cash Account	4.98%	N/A	N/A	\$ (9,687,091.95)
Revenue	\$ -	MOSIP	Cash Account	5.31%	N/A	N/A	\$ 24,398,347.59
		MOSIP	Term	5.46%	06/30/23	10/25/23	\$ 5,609,692.70
Expenditures	\$ 4,915,808.31	Total					
Available Fund Balance	\$ 19,552,581.30						<u>\$ 20,320,948.34</u>
Arbitrage Due 2022-2023	\$ 684,834.94						
Arbitrage Due 2023-2024	\$ 83,532.10						
Ending Fund Balance	<u>\$ 20,320,948.34</u>						

Self-Funded Ins. Fund		Self-Funded Cash & Investment Balances					
Beg Fund Balance	\$ 2,435,687.75	Bank	Account Type	Interest Rate	Investment Date	Maturity Date	Balance
		Busey Bank	Cash Account	4.98%	N/A	N/A	\$ 701,780.48
Revenue	\$ 402,874.85	MOSIP	Cash Account	5.31%	N/A	N/A	\$ 1,042,994.09
		United Healthcare	Cash Account	N/A	N/A	N/A	\$ 189,166.93
Expenditures	\$ 904,621.10	Total					
Ending Fund Balance	<u>\$ 1,933,941.50</u>						<u>\$ 1,933,941.50</u>

SELECTION CRITERIA: yr='24'

LINE	DESCRIPTION	AUGUST 2023	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	35,192,226.76	0.00	0.00	0.00
2	LOCAL REVENUE					
3	CURRENT TAXES	0.00	0.00	61,741,365.00	61,741,365.00	0.00
4	DELINQUENT TAXES	271,354.09	271,354.09	951,000.00	951,000.00	28.53
5	PROPOSITION C	582,874.74	1,551,290.66	7,450,000.00	7,450,000.00	20.82
6	FINANCIAL INSTITUTION TAX	0.00	0.00	457,256.00	457,256.00	0.00
7	M&M SURTAX	-6,844.00	-6,844.00	2,249,222.00	2,249,222.00	-0.30
8	IN LIEU OF TAXES	0.00	0.00	0.00	0.00	0.00
9	EARNINGS FROM INVESTMENTS	399.65	265,922.07	1,465,000.00	1,465,000.00	18.15
10	FOOD SERVICE	113,903.65	114,717.33	1,382,360.00	1,382,360.00	8.30
11	TRANSFER TUITION	0.00	0.00	0.00	0.00	0.00
12	VTS PROGRAM & OTHER LOCAL REVENUES	16,577.07	17,220.01	337,533.00	345,094.00	4.99
13	LOCAL REVENUES-SUBTOTAL	978,265.20	2,213,660.16	76,033,736.00	76,041,297.00	2.91
14	COUNTY REVENUE					
15	FINES, FORFEIT/ESCHEATS	0.00	0.00	45,000.00	45,000.00	0.00
16	STATE ASSESSED UTILITIES	0.00	0.00	1,048,000.00	1,048,000.00	0.00
17	OTHER COUNTY REVENUE	0.00	0.00	0.00	0.00	0.00
18	COUNTY REVENUE-SUBTOTAL	0.00	0.00	1,093,000.00	1,093,000.00	0.00
19	STATE REVENUE					
20	BASIC FORMULA	46,736.00	92,600.00	1,274,905.00	1,274,905.00	7.26
21	BASIC FORMULA-CLASSROOM TRUST FUND	211,413.39	423,698.12	2,493,988.00	2,493,988.00	16.99
22	TRANSPORTATION	48,147.00	96,294.00	434,642.00	434,642.00	22.15
23	EARLY CHILDHOOD SPECIAL ED	0.00	0.00	2,350,256.00	2,350,256.00	0.00
24	EDUCATIONAL SCREENING - PAT	0.00	0.00	209,000.00	209,000.00	0.00
25	OTHER STATE AID	0.00	0.00	20,310.00	20,084.00	0.00
26	STATE-SUBTOTAL	306,296.39	612,592.12	6,783,101.00	6,782,875.00	9.03
27	FEDERAL REVENUE					
28	EARLY CHILDHOOD SPECIAL ED	0.00	0.00	23,500.00	23,500.00	0.00
29	FEDERAL LUNCH/BREAKFAST	489.76	10,032.38	473,050.00	473,050.00	2.12
30	TITLE I	0.00	0.00	167,353.00	167,353.00	0.00
31	TITLE II	0.00	0.00	132,000.00	132,000.00	0.00
32	PERKINS	0.00	0.00	48,500.00	48,500.00	0.00
32.50	CARES ACT	0.00	0.00	707,109.00	731,690.07	0.00
33	OTHER- FEDERAL	0.00	0.00	16,000.00	16,000.00	0.00
34	FEDERAL-SUBTOTAL	489.76	10,032.38	1,567,512.00	1,592,093.07	0.63
35	TOTAL REVENUES	1,285,051.35	2,836,284.66	85,477,349.00	85,509,265.07	3.32

SELECTION CRITERIA: yr='24'

LINE	DESCRIPTION	AUGUST 2023	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
36	EXPENDITURES					
37	INSTRUCTION	1,882,266.37	2,150,668.71	46,406,229.00	46,276,198.66	4.65
38	EARLY CHILDHOOD SPECIAL ED	111,518.49	140,744.21	2,248,256.00	2,248,256.00	6.26
39	STUDENT ACTIVITIES	186,157.78	236,055.87	1,642,169.00	1,767,169.00	13.36
40	CONTRACTED EDUCATIONAL SERVICES	41,862.44	67,240.68	329,497.00	329,497.00	20.41
41	SUPPORT SERVICES - PUPIL	28,182.84	48,648.00	428,501.00	422,765.00	11.51
42	GUIDANCE SERVICES	134,766.10	160,582.05	2,844,243.00	2,839,442.00	5.66
43	HEALTH SERVICES	50,135.43	50,757.44	648,880.00	648,880.00	7.82
44	IMPROVEMENT OF INSTRUCTION	138,072.77	261,541.80	1,644,157.00	1,687,206.94	15.50
45	MEDIA SERVICES	38,359.29	41,647.35	1,012,121.00	1,012,121.00	4.11
46	BOARD OF EDUCATION SERVICES	46,923.56	532,858.42	995,259.00	995,259.00	53.54
47	EXECUTIVE ADMINISTRATION	411,604.43	607,611.69	2,232,362.00	2,240,094.26	27.12
48	BUILDING LEVEL ADMINISTRATION	410,081.81	897,657.96	5,879,788.00	5,888,882.34	15.24
49	BUSINESS SERVICES	108,526.37	189,876.16	1,412,426.00	1,380,768.13	13.75
50	OPERATION OF PLANT	687,737.04	1,361,936.35	9,195,104.00	9,200,355.00	14.80
51	SAFETY & SECURITY	29,952.93	47,981.13	1,089,265.00	1,089,265.00	4.40
52	TRANSPORTATION	10,500.53	19,271.36	1,424,472.00	1,428,975.74	1.35
53	FOOD SERVICE	26,412.39	58,007.94	1,845,778.00	1,845,778.00	3.14
54	PRINCIPAL	0.00	19,458.00	37,991.00	37,991.00	51.22
55	INTEREST	0.00	0.00	0.00	0.00	0.00
55.50	SITE AND BUILDING IMPROVEMENTS	7,802.00	27,260.67	3,320,394.00	2,468,977.02	1.10
56	COMMUNITY SERVICES	32,493.76	62,256.65	407,990.00	410,290.00	15.17
57	TOTAL EXPENDITURES	4,383,356.33	6,982,062.44	85,044,882.00	84,218,171.09	8.29
58	REVENUE OVER/(UNDER) EXPENDITURES	-3,098,304.98	-4,145,777.78	432,467.00	1,291,093.98	-321.11
59	ENDING FUND BALANCE	-3,098,304.98	31,046,448.98	432,467.00	1,291,093.98	2,404.66

SELECTION CRITERIA: yr='24'

LINE	DESCRIPTION	AUGUST 2023	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	2,522,219.01	0.00	0.00	0.00
2	REVENUE					
3	ACTIVITY REVENUES	457,392.62	568,088.52	2,570,000.00	2,570,000.00	22.10
4	TOTAL ACTIVITY REVENUES	457,392.62	568,088.52	2,570,000.00	2,570,000.00	22.10
5	EXPENDITURES					
6	ACTIVITY EXPENDITURES	168,297.77	385,984.76	2,870,000.00	2,570,000.00	15.02
7	TOTAL ACTIVITY EXPENDITURES	168,297.77	385,984.76	2,870,000.00	2,570,000.00	15.02
8	REVENUE COLLECTED OVER/(UNDER) EXPENSES	289,094.85	182,103.76	-300,000.00	0.00	0.00
9	ENDING FUND BALANCE	289,094.85	2,704,322.77	-300,000.00	0.00	0.00

SELECTION CRITERIA: yr='24'

LINE	DESCRIPTION	AUGUST 2023	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	4,808,575.16	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	0.00	0.00	2,971,426.00	2,971,426.00	0.00
4	DELINQUENT TAXES	13,084.90	13,084.90	44,570.00	44,570.00	29.36
5	EARNINGS FROM INVESTMENTS	0.00	33,078.27	82,800.00	82,800.00	39.95
5.50	LEASE PROCEEDS/UTILITY INCENTIVES	0.00	0.00	0.00	0.00	0.00
6	TOTAL REVENUE	13,084.90	46,163.17	3,098,796.00	3,098,796.00	1.49
7	EXPENDITURES					
8	SALARIES & BENEFITS	0.00	0.00	0.00	0.00	0.00
9	MAINTENANCE/IMPROVEMENTS	21,463.06	94,721.10	3,786,000.00	3,786,000.00	2.50
9.10	PRINCIPAL	0.00	0.00	939,904.00	939,904.00	0.00
9.20	INTEREST	0.00	0.00	28,804.00	28,804.00	0.00
10	TOTAL EXPENDITURES	21,463.06	94,721.10	4,754,708.00	4,754,708.00	1.99
11	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-8,378.16	-48,557.93	-1,655,912.00	-1,655,912.00	2.93
12	ENDING FUND BALANCE	-8,378.16	4,760,017.23	-1,655,912.00	-1,655,912.00	-287.46

SELECTION CRITERIA: yr='24'

LINE	DESCRIPTION	AUGUST 2023	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	2,238,699.28	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	0.00	0.00	2,971,426.00	2,971,426.00	0.00
4	DELINQUENT TAXES	13,084.90	13,084.90	44,570.00	44,570.00	29.36
5	EARNINGS FROM INVESTMENTS	0.00	15,400.05	48,142.00	48,142.00	31.99
5.50	MISCELLANEOUS REVENUE	0.00	0.00	131,726.00	131,726.00	0.00
6	TOTAL REVENUE	13,084.90	28,484.95	3,195,864.00	3,195,864.00	0.89
7	EXPENDITURES					
8	SALARIES & BENEFITS	105,147.16	215,532.83	1,357,553.00	1,357,553.00	15.88
9	PURCHASED SERVICES	7,869.97	23,518.92	542,824.00	496,334.00	4.74
10	SUPPLIES	116,825.28	127,521.13	385,314.00	385,314.00	33.10
11	EQUIPMENT	0.00	0.00	306,490.00	46,490.00	0.00
12	LEASE PURCHASE PRIN & INT	0.00	543,556.33	921,941.00	921,941.00	58.96
13	TOTAL EXPENDITURES	229,842.41	910,129.21	3,514,122.00	3,207,632.00	28.37
14	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-216,757.51	-881,644.26	-318,258.00	-11,768.00	7,491.88
15	ENDING FUND BALANCE	-216,757.51	1,357,055.02	-318,258.00	-11,768.00	-11,531.74

POWERSCHOOL
 DATE: 09/12/2023
 TIME: 10:24:32

KIRKWOOD SCHOOL DISTRICT R-7
 KIRKWOOD EARLY CHILDHOOD CENTER 2023-24

PAGE NUMBER: 1
 GENRPT41.4GL
 REPORT ID: 05-KECC

SELECTION CRITERIA: yr='24'

LINE	DESCRIPTION	AUGUST 2023	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	2,644,133.24	0.00	0.00	0.00
2	REVENUE					
3	KECC TUITION	302,017.84	537,490.34	2,759,100.00	2,759,100.00	19.48
4	ADVENTURE CLUB	8,138.27	8,138.27	1,037,800.00	1,037,800.00	0.78
5	SUMMER ADVENTURE CLUB	44,122.00	42,666.00	184,300.00	184,300.00	23.15
6	EARNINGS FROM INVESTMENTS	0.00	18,189.04	90,500.00	90,500.00	20.10
7	FEDERAL GRANTS	1,977.50	1,977.50	36,100.00	36,100.00	5.48
8	TOTAL REVENUE	356,255.61	608,461.15	4,107,800.00	4,107,800.00	14.81
9	EXPENDITURES					
10	SALARIES & BENEFITS	271,408.05	865,662.67	3,486,108.00	3,731,408.00	23.20
11	PURCHASED SERVICES	779.02	2,934.05	90,000.00	90,000.00	3.26
12	SUPPLIES	11,216.37	25,584.97	283,482.00	283,482.00	9.03
13	CAPITAL IMPROVEMENTS/EQUIPMENT	0.00	0.00	10,000.00	10,000.00	0.00
14	TOTAL EXPENDITURES	283,403.44	894,181.69	3,869,590.00	4,114,890.00	21.73
15	REVENUE COLLECTED OVER/(UNDER) EXPENSES	72,852.17	-285,720.54	238,210.00	-7,090.00	4,029.91
16	ENDING FUND BALANCE	72,852.17	2,358,412.70	238,210.00	-7,090.00	-33,263.93

SELECTION CRITERIA: yr='24'

LINE	DESCRIPTION	AUGUST 2023	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	884,817.65	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	0.00	0.00	2,971,426.00	2,971,426.00	0.00
4	DELINQUENT TAXES	13,084.91	13,084.91	44,570.00	44,570.00	29.36
5	OTHER LOCAL REVENUE	270.24	270.24	17,600.00	17,600.00	1.54
6	TOTAL REVENUE	13,355.15	13,355.15	3,033,596.00	3,033,596.00	0.44
7	EXPENDITURES					
8	PRINCIPAL	0.00	0.00	2,500,000.00	2,500,000.00	0.00
9	INTEREST	97,201.25	97,201.25	194,403.00	194,403.00	50.00
10	OTHER (FIN FEES, ETC)	0.00	0.00	784,000.00	784,000.00	0.00
11	TOTAL EXPENDITURES	97,201.25	97,201.25	3,478,403.00	3,478,403.00	2.79
12	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-83,846.10	-83,846.10	-444,807.00	-444,807.00	18.85
13	ENDING FUND BALANCE	-83,846.10	800,971.55	-444,807.00	-444,807.00	-180.07

SELECTION CRITERIA: yr='24'

LINE	DESCRIPTION	AUGUST 2023	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	3,237,907.64	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	0.00	0.00	5,581,838.00	5,581,838.00	0.00
4	DELINQUENT TAXES	21,835.13	21,835.13	83,728.00	83,728.00	26.08
5	EARNINGS FROM INVESTMENTS	29.79	13,380.84	124,800.00	124,800.00	10.72
6	OTHER LOCAL REVENUE	0.00	0.00	0.00	0.00	0.00
7	STATE ASSESSED UTILITIES	0.00	0.00	101,210.00	101,210.00	0.00
8	INTEREST SUBSIDY (FEDERAL)	0.00	0.00	0.00	0.00	0.00
11	TOTAL REVENUE	21,864.92	35,215.97	5,891,576.00	5,891,576.00	0.60
12	EXPENDITURES					
13	BOND PRINCIPAL	0.00	0.00	3,690,000.00	3,690,000.00	0.00
14	BOND INTEREST	891,825.00	891,825.00	1,783,650.00	1,783,650.00	50.00
14.25	ACCRUED INTEREST	0.00	0.00	0.00	0.00	0.00
14.50	INTEREST PREMIUM	0.00	0.00	0.00	0.00	0.00
15	FINANCE FEES, ETC.	0.00	0.00	3,500.00	3,500.00	0.00
16	TOTAL EXPENDITURES	891,825.00	891,825.00	5,477,150.00	5,477,150.00	16.28
17	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-869,960.08	-856,609.03	414,426.00	414,426.00	-206.70
18	ENDING FUND BALANCE	-869,960.08	2,381,298.61	414,426.00	414,426.00	574.60

SELECTION CRITERIA: yr='24'

LINE	DESCRIPTION	AUGUST 2023	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	25,238,392.43	0.00	0.00	0.00
2	REVENUE					
3	SALE OF BONDS	0.00	0.00	0.00	0.00	0.00
4	PREMIUM ON SALE OF BONDS	0.00	0.00	0.00	0.00	0.00
5	INTEREST EARNINGS	0.00	22,981.42	0.00	108,892.00	21.10
6	TOTAL REVENUE	0.00	22,981.42	0.00	108,892.00	21.10
7	EXPENDITURES					
7.01	KIRKWOOD HIGH SCHOOL	978,607.35	1,011,440.06	5,787,804.00	5,787,804.00	17.48
7.02	NIPHER MIDDLE	442,423.42	461,691.02	3,464,173.00	3,464,173.00	13.33
7.03	NORTH KIRKWOOD MIDDLE	472,858.53	482,715.34	1,355,189.00	1,355,189.00	35.62
7.04	KEYSOR ELEMENTARY	1,328.58	4,728.01	139,618.00	139,618.00	3.39
7.05	NORTH GLENDALE ELEMENTARY	1,096.61	3,841.80	90,135.00	90,135.00	4.26
7.06	ROBINSON ELEMENTARY	1,326.77	4,192.91	113,931.00	113,931.00	3.68
7.07	TILLMAN ELEMENTARY	1,155,472.99	1,172,945.61	4,780,532.00	4,780,532.00	24.54
7.08	WESTCHESTER ELEMENTARY	1,304,449.19	1,323,468.77	4,653,040.00	4,653,040.00	28.44
7.09	KIRKWOOD EARLY CHILDHOOD CENTER	436.95	2,130.68	91,311.00	91,311.00	2.33
7.10	FACILITIES BUILDING	557,807.92	1,241,638.35	2,438,057.00	2,438,057.00	50.93
8	TOTAL EXPENDITURES	4,915,808.31	5,708,792.55	22,913,790.00	22,913,790.00	24.91
9	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-4,915,808.31	-5,685,811.13	-22,913,790.00	-22,804,898.00	24.93
10	AVAILABLE FUND BALANCE	-4,915,808.31	19,552,581.30	-22,913,790.00	-22,804,898.00	-85.74
11	ARBITRAGE REBATE DUE FROM 2022-23	0.00	684,834.94	0.00	0.00	0.00
11.50	ARBITRAGE REBATE DUE FROM 2023-24	0.00	83,532.10	0.00	0.00	0.00
12	ENDING FUND BALANCE	-4,915,808.31	20,320,948.34	-22,913,790.00	-22,804,898.00	-89.11

**KIRKWOOD SELF FUNDED INSURANCE ACCOUNT
FINANCIAL STATEMENT
8/31/2023**

	MONTH TO DATE	YEAR TO DATE
BEGINNING BALANCE	\$2,435,687.75	\$2,204,486.20
REVENUES	\$402,874.85	\$1,525,836.68
TOTAL REVENUES	\$402,874.85	\$1,525,836.68
EXPENDITURES	\$904,621.10	\$1,796,381.38
TOTAL EXPENDITURES	\$904,621.10	\$1,796,381.38
ENDING BALANCE	\$1,933,941.50	\$1,933,941.50
REVENUES COLLECTED OVER (UNDER) EXPENDITURES PAID	(\$501,746.25)	(\$270,544.70)