Sayville Public Schools







Board of Education Planning Session March 7, 2024

SUPERINTENDENT'S REPORT

- Around the District
- Budget Planning Update
- STEAM Program Update



AP Seminar Stimulus Day





Leap Day at Cherry Avenue









LEARNING ABOUT SNOWFLAKES AT LINCOLN AVENUE

Sayville Serving Sayville





2024-2025
Proposed Budget Update
Fund Balance, Reserves &
Tax Revenue



2024-25 Proposed Budget Overview

Overview of Fund Balance & Reserves

- * Increase in overall 'Other Income' of \$442,920;
- * The District continues to appropriate a portion of our available Fund Balance & Reserves to offset limited/decreasing revenues to sustain programs opportunities, and, to stay within the calculated Tax Levy Cap of 3.996%;
- **❖** A total of \$ 6,588,182 is being appropriated from Fund Balance and Reserves;
- * The 2024-25 Proposed Budget carries a projected tax rate of 3.996%, which represents an estimated increase over last year of \$2,543,091 and equates to an annual increase for the average household of \$289, or approximately \$24.08 per/month.

Projected	Actual	Actual	Actual	Actual	Actual
2023-24	2022-23	2021-2022	2020-21	2019-20	2018-19
\$ 1,120,191	\$ 1,445,191	\$ 1,770,191	\$ 2,075,431	\$ 1,789,349	\$ 1,832,828
\$ 1,035,486	\$ 1,658,350	\$ 1,667,912	\$ 1,678,897	\$ 1,596,083	\$ 701,195
\$ 6,310,764	\$ 7,268,417	\$ 8,302,752	\$ 8,985,455	\$ 8,331,804	\$ 8,284,506
\$ 1,694,767	\$ 1,981,274	\$ 2,060,320	\$ 1,835,317	\$ 1,377,243	\$ 667,738
\$ 7,701,383	\$ 7,814,711	\$ 7,860,536	\$ 8,332,539	\$ 8,474,652	\$ 7,860,339
\$ 70,391	\$ 81,392	\$ 93,203	\$ 108,043	\$ 152,971	\$ 199,694
\$ -	\$ -	\$ -	\$ 53,800	\$ 228,800	\$ 403,800
\$ 393,964	\$ 438,042	\$ 482,120	\$ 526,198	\$ 529,796	\$ 573,874
\$ 1,022,524	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
\$ 19,349,470	\$ 21,687,377	\$ 22,237,034	\$ 23,595,680	\$ 22,480,698	\$ 20,523,974
\$ 3,500,000	\$ 2,963,841	\$ 2,889,401	\$ 2,882,549	\$ 2,882,549	\$ 2,706,549
\$ 2,204,203	\$ 3,224,711	\$ 1,873,389	\$ 1,004,349	\$ 2,246,504	\$ 897,244
\$ 434,000	\$ 834,000	\$ 1,300,000	\$ 1,600,000	\$ -	\$ -
\$ 85,976	\$ 85,976.00	\$ 72,921	\$ -	\$ -	\$ -
\$ 6,224,179	\$ 7,108,528	\$ 6,135,711	\$ 5,486,898	\$ 5,129,053	\$ 3,603,793
\$ 4,588,457	\$ 2,868,557	\$ 3,875,990	\$ 3,878,538	\$ 3,863,372	\$ 3,626,011
\$ 30,162,106	\$ 31,664,462	\$ 32,248,735	\$ 32,961,116	\$ 31,473,123	\$ 27,753,778
	\$ 1,120,191 \$ 1,035,486 \$ 6,310,764 \$ 1,694,767 \$ 7,701,383 \$ 70,391 \$ - \$ 393,964 \$ 1,022,524 \$ 19,349,470 \$ 3,500,000 \$ 2,204,203 \$ 434,000 \$ 85,976 \$ 6,224,179	\$ 1,120,191 \$ 1,445,191 \$ 1,035,486 \$ 1,658,350 \$ 6,310,764 \$ 7,268,417 \$ 1,694,767 \$ 1,981,274 \$ 7,701,383 \$ 7,814,711 \$ 70,391 \$ 81,392 \$ - \$ - \$ 393,964 \$ 438,042 \$ 1,022,524 \$ 1,000,000 \$ 19,349,470 \$ 21,687,377 \$ 3,500,000 \$ 2,963,841 \$ 2,204,203 \$ 3,224,711 \$ 434,000 \$ 834,000 \$ 85,976.00 \$ 6,224,179 \$ 7,108,528 \$ 4,588,457 \$ 2,868,557	\$ 1,120,191 \$ 1,445,191 \$ 1,770,191 \$ 1,035,486 \$ 1,658,350 \$ 1,667,912 \$ 6,310,764 \$ 7,268,417 \$ 8,302,752 \$ 1,694,767 \$ 1,981,274 \$ 2,060,320 \$ 7,701,383 \$ 7,814,711 \$ 7,860,536 \$ 70,391 \$ 81,392 \$ 93,203 \$ - \$ - \$ - \$ - \$ - \$ 393,964 \$ 438,042 \$ 482,120 \$ 1,022,524 \$ 1,000,000 \$ - \$ 19,349,470 \$ 21,687,377 \$ 22,237,034 \$ 434,000 \$ 834,000 \$ 1,300,000 \$ \$ 434,000 \$ 834,000 \$ 1,300,000 \$ \$ 85,976 \$ 85,976.00 \$ 72,921 \$ 6,224,179 \$ 7,108,528 \$ 6,135,711 \$ \$ 4,588,457 \$ 2,868,557 \$ 3,875,990	\$ 1,120,191 \$ 1,445,191 \$ 1,770,191 \$ 2,075,431 \$ 1,035,486 \$ 1,658,350 \$ 1,667,912 \$ 1,678,897 \$ 6,310,764 \$ 7,268,417 \$ 8,302,752 \$ 8,985,455 \$ 1,694,767 \$ 1,981,274 \$ 2,060,320 \$ 1,835,317 \$ 7,701,383 \$ 7,814,711 \$ 7,860,536 \$ 8,332,539 \$ 70,391 \$ 81,392 \$ 93,203 \$ 108,043 \$ - \$ - \$ - \$ 53,800 \$ 393,964 \$ 438,042 \$ 482,120 \$ 526,198 \$ 1,022,524 \$ 1,000,000 \$ - \$ - \$ - \$ \$ 19,349,470 \$ 21,687,377 \$ 22,237,034 \$ 23,595,680 \$ 3,500,000 \$ 834,000 \$ 1,873,389 \$ 1,004,349 \$ 434,000 \$ 834,000 \$ 1,300,000 \$ 1,600,000 \$ 85,976 \$ 85,976.00 \$ 72,921 \$ - \$ \$ 6,224,179 \$ 7,108,528 \$ 6,135,711 \$ 5,486,898 \$ 4,588,457 \$ 2,868,557 \$ 3,875,990 \$ 3,878,538	\$ 1,120,191 \$ 1,445,191 \$ 1,770,191 \$ 2,075,431 \$ 1,789,349 \$ 1,035,486 \$ 1,658,350 \$ 1,667,912 \$ 1,678,897 \$ 1,596,083 \$ 6,310,764 \$ 7,268,417 \$ 8,302,752 \$ 8,985,455 \$ 8,331,804 \$ 1,694,767 \$ 1,981,274 \$ 2,060,320 \$ 1,835,317 \$ 1,377,243 \$ 7,701,383 \$ 7,814,711 \$ 7,860,536 \$ 8,332,539 \$ 8,474,652 \$ 70,391 \$ 81,392 \$ 93,203 \$ 108,043 \$ 152,971 \$ - \$ - \$ 53,800 \$ 228,800 \$ 393,964 \$ 438,042 \$ 482,120 \$ 526,198 \$ 529,796 \$ 1,022,524 \$ 1,000,000 \$ - \$ - \$ - \$ 51,9349,470 \$ 21,687,377 \$ 22,237,034 \$ 2,882,549 \$ 2,882,549 \$ 2,204,203 \$ 3,224,711 \$ 1,873,389 \$ 1,004,349 \$ 2,246,504 \$ 434,000 \$ 834,000 \$ 1,300,000 \$ 1,600,000 \$ - \$ - \$ \$ - \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

	Projected	Actual	Actual	Actual	Actual	Actual
Fund Balance Reserve Analysis:	2023-24	2022-23	2021-2022	2020-21	2019-20	2018-19
Fund Balance Reserve Analysis.	2023-24	2022-23	2021-2022	2020-21	2019-20	2010-19
Restricted:						
Workers Compensation Reserve:	\$ 1,120,191	\$ 1,445,191	\$ 1,770,191	\$ 2,075,431	\$ 1,789,349	\$ 1,832,828
Unemployment Reserve:	\$ 1,035,486	\$ 1,658,350	\$ 1,667,912	\$ 1,678,897	\$ 1,596,083	\$ 701,195
Reserve for Retirement Contrib. ERS:	\$ 6,310,764	\$ 7,268,417	\$ 8,302,752	\$ 8,985,455	\$ 8,331,804	\$ 8,284,506
Reserve for Retirement Contrib. TRS:	\$ 1,694,767	\$ 1,981,274	\$ 2,060,320	\$ 1,835,317	\$ 1,377,243	\$ 667,738
Reserve for Employee Benefits:	\$ 7,701,383	\$ 7,814,711	\$ 7,860,536	\$ 8,332,539	\$ 8,474,652	\$ 7,860,339
Reserve for Debt (Library):	\$ 70,391	\$ 81,392	\$ 93,203	\$ 108,043	\$ 152,971	\$ 199,694
Reserve for Tax Reduction:	\$ -	\$ -	\$ -	\$ 53,800	\$ 228,800	\$ 403,800
Reserve for Bonded Debt:	\$ 393,964	\$ 438,042	\$ 482,120	\$ 526,198	\$ 529,796	\$ 573,874
Capital Reserve (established May 2023)	\$ 1,022,524	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
Total Restricted Fund Balance	\$ 19,349,470	\$ 21,687,377	\$ 22,237,034	\$ 23,595,680	\$ 22,480,698	\$ 20,523,974
Assigned Fund Balance:						
Assigned Appropriated Fund Balance	\$ 3,500,000	\$ 2,963,841	\$ 2,889,401	\$ 2,882,549	\$ 2,882,549	\$ 2,706,549
Assigned for Encumbrances	\$ 2,204,203	\$ 3,224,711	\$ 1,873,389	\$ 1,004,349	\$ 2,246,504	\$ 897,244
Committed Fund Balance	\$ 434,000	\$ 834,000	\$ 1,300,000	\$ 1,600,000	\$ -	\$ -
Non-Spendable (GASB 87)	\$ 85,976	\$ 85,976.00	\$ 72,921	\$ -	\$ -	\$ -
Total Assigned Fund Balance	\$ 6,224,179	\$ 7,108,528	\$ 6,135,711	\$ 5,486,898	\$ 5,129,053	\$ 3,603,793
Unassigned Fund Balance	\$ 4,588,457	\$ 2,868,557	\$ 3,875,990	\$ 3,878,538	\$ 3,863,372	\$ 3,626,011
Total Actual Fund Balance:	\$ 30,162,106	\$ 31,664,462	\$ 32,248,735	\$ 32,961,116	\$ 31,473,123	\$ 27,753,778

1	Fund Balance Projection:		
	Fund Balance July 1, 2023	\$	31,664,462
Add:	Projected Revenues @ 6/30/24		97,447,070
Less:	Projected Expenditures @ 6/30/24	_	(98,949,426)
	Ending Fund Balance 6/30/24 as Projected	\$	30,162,106
	Projected Operating (Deficit) / Surplus @ 6/30/24		(\$1,502,356)

Fund Balance/Reserve Analysis

	2024-2025	2023-2024
APPROP. FUND BALANCE	3,500,000	2,963,841
APPROP. COMMITTED FUND BALANCE	434,000	400,000
APPROP. RESERVE FROM TAX RESERVE	0	0
APPROP. RESERVE FOR TRS	850,000	850,000
APPROP. RESERVE FOR ERS	1,300,000	1,300,000
APPROP. RESERVE FOR UNEMPLOYMENT	50,000	50,000
APPROP. RESERVE FOR WORKERS COMP	375,000	325,000
APPROP. RESERVE FOR BONDED DEBT	44,078	44,078
APPROP. RESERVE FOR LIBRARY DEBT SERVICE	35,104	15,000
	6,588,182	5,947,919





Our Next Meeting:

March 27, 2024

A complete review of the 2024-2025 Budget Proposal for both Revenues and Expenditures will be presented



Board of Education Goals



Curriculum



Instruction



Belonging



Inclusivity





Planning

Connected



Autonomy

Communication



Transparency

Sayville Public Schools







Board of Education Planning Session March 7, 2024