Roanoke County Public Schools
2019-2028 Capital Improvement Program
REVISION FOR VPSA REFUNDING CREDIT - January 11, 2018

Projects	FY 2018 $10M	For Appropriation FY 2019 $10M	For Future Planning Purposes FY 2020	FY 2021 $10M	FY 2022 $10M	FY 2023	FY 2024 $10M	FY 2025 $10M	FY 2026	FY 2027 $10M	FY 2028 $10M	Total CIP 2019-2028
Cave Spring High ($2M funded in 2016)	35,500,000	-	-	-	-	-	-	-	-	-	-	-
HR & Payroll Software System (50%)	50,000	432,500	487,500	65,000	-	-	-	-	-	-	-	985,000
Capital Maintenance Plan	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	10,000,000
William Byrd High School	-	1,500,000	-	12,879,955	8,372,185	-	-	-	-	-	-	22,752,140
Hidden Valley Middle	-	-	-	-	860,000	2,271,320	10,051,477	-	-	-	-	13,182,797
Burlington Elementary	-	-	-	-	-	-	325,000	4,975,199	-	-	-	5,300,199
Glenvar Elementary	-	-	-	-	-	-	379,030	5,813,601	-	-	-	6,192,631
WE Cundiff Elementary	-	-	-	-	-	-	-	-	650,000	9,386,373	-	10,036,373
Glen Cove Elementary	-	-	-	-	-	-	-	-	-	890,647	10,171,187	11,061,834
Total Capital Costs Planned	**36,550,000**	**2,932,500**	**1,487,500**	**13,944,955**	**10,232,185**	**3,271,320**	**11,755,507**	**11,788,800**	**1,650,000**	**11,277,020**	**11,171,187**	**79,510,974**

Funding Sources:												
Major Capital Reserves	2,884,376	1,574,560	125,056	1,161,107	-	-	-	-	-	-	85,593	2,946,316
VPSA Bond Issue	30,000,000	-	-	10,000,000	9,232,185	767,815	10,000,000	10,000,000	-	10,000,000	10,000,000	60,000,000
Debt Fund - Schools	2,502,064	350,000	350,000	1,441,502	-	1,275,856	640,701	676,244	650,000	128,924	-	5,513,227
2015 VPSA Refunding Credit	163,560	-	-	330,402	-	227,649	114,806	112,556	-	148,096	-	933,509
2017 VPSA Refunding Credit	-	7,940	12,444	11,944	-	-	-	-	-	-	85,594	117,922
General Fund transfer for CMP	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	10,000,000
Total Funding Sources Planned	**36,550,000**	**2,932,500**	**1,487,500**	**13,944,955**	**10,232,185**	**3,271,320**	**11,755,507**	**11,788,800**	**1,650,000**	**11,277,020**	**11,171,187**	**79,510,974**