

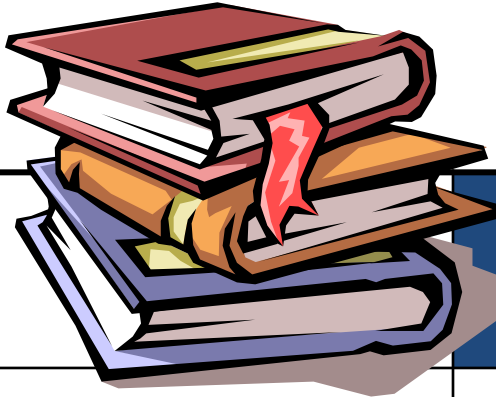
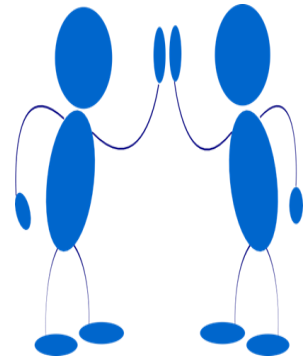
Sayville Public Schools

2019-20 Proposed Budget Adoption Part IV

Presented by:
John Belmonte
Assistant Superintendent for Business

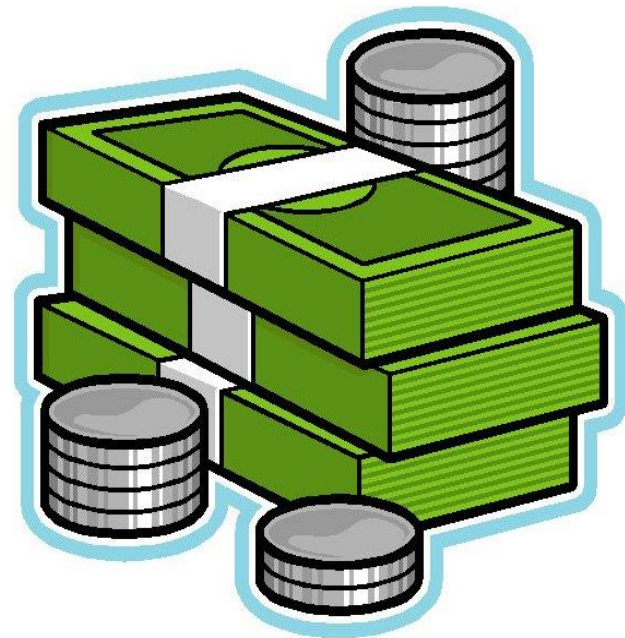
March 14, 2019

PROPOSED 2019-20 BUDGET



	BUDGET	BUDGET PERCENTAGE INCREASE	PROPOSED INCREASE ON TAX RATE
2019-20 Proposed Budget <i>(Draft I)</i>	\$95,147,004	1.70%	2.34%
Revised Budget <i>(Draft II: Reduced \$793,348)</i>	\$94,353,656	0.85%	2.34% <i>(At the Calculated Tax Cap of 2.34%)</i>

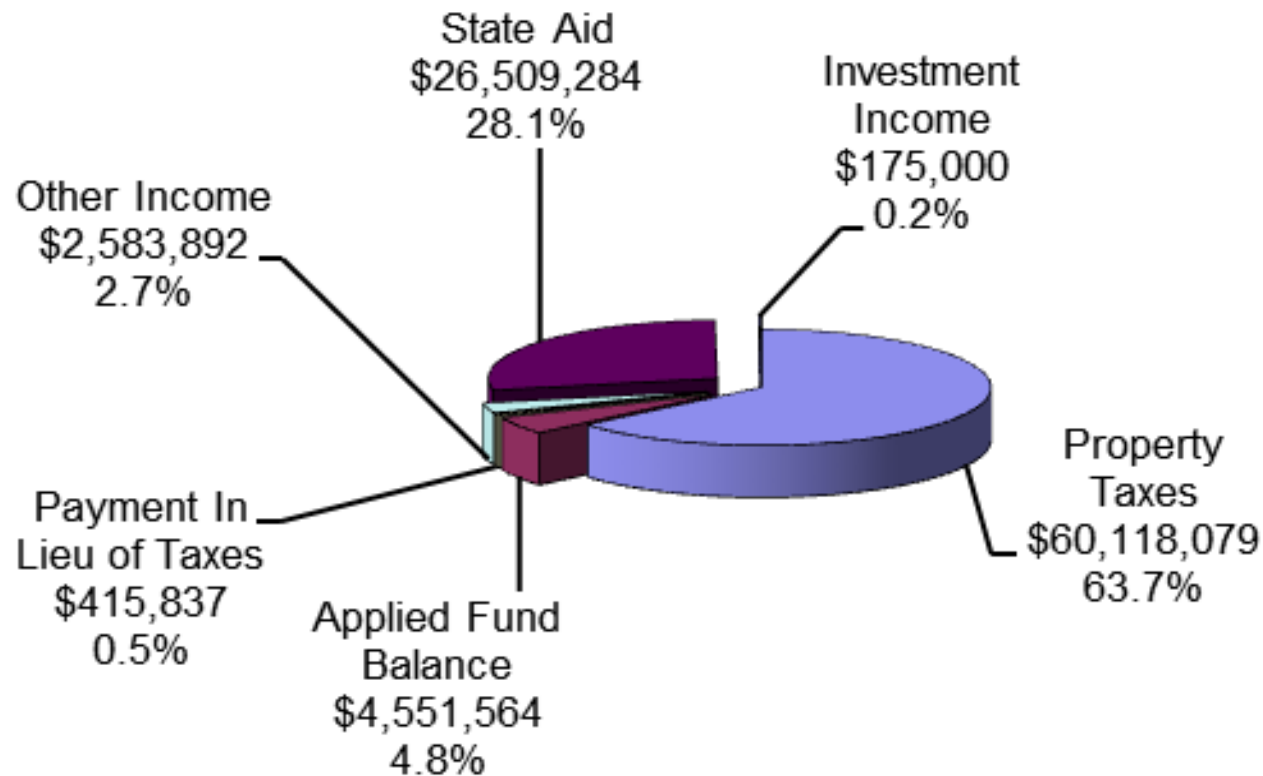
2019-20 Budgeted Revenues



2019-20 Projected Revenues



Your School Tax Dollar Revenues



2019-20 Property Tax Report Card

580504 - Sayville UFSD

Contact Person: John Belmonte

Telephone Number: 631-244-6530

	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	93,555,280	94,353,656	0.85%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	58,744,396	60,118,079	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	58,744,396	60,118,079	2.34%
F. Permissible Exclusions to the School Tax Levy Limit	2,372,067	2,520,569	
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³	57,570,282	57,597,582	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	56,372,329	57,597,510	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	1,197,953	72	
Public School Enrollment	2,883	2,838	-1.56%
Consumer Price Index			2.44%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirement

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

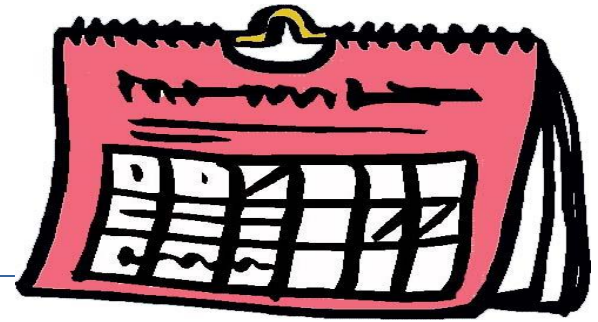
	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	20,439,172	20,746,400
Assigned Appropriated Fund Balance	3,636,143	4,513,709
Adjusted Unrestricted Fund Balance	3,602,465	3,737,030
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.85%	3.96%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year
Capital		To pay the cost of any object or purpose for which bonds may be issued.			
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	1,831,232	2,048,946	325,000
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	681,093	703,832	40,000
Reserve for Tax Reduction	Reserve for Tax Reduction	For the gradual use of the proceeds of the sale of school district real property.	447,550	403,800	175,000
Mandatory Reserve for Debt Service	Reserve for Debt Service	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	813,585	752,608	64,078
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	Reserve for Employee Benefits	For the payment of accrued 'employee benefits' due to employees upon termination of service.	7,823,795	7,956,494	400,000
Retirement Contribution	Reserve for Retirement Contributions	To fund employer retirement contributions to the State and Local Employees' Retirement System	7,354,345	8,880,720	1,241,700
Other Reserve					



What's Next?



Upcoming Dates:

- **April 22- Due Date for Petitions for Board Candidates by 5 p.m.**
- **May 14 - 4:30 - 7:30 p.m. - Evening Voter Registration - Administration Building**
- **May 14 - Last day to request absentee ballot by mail**
- **May 14 @ 7:30 p.m. - Budget Hearing/Workshop - Administration Building**
- **May 16 - Last day to register to vote - 3:00 p.m. - Administration Building**
- **May 20 - Last day to request absentee ballot (in person)**
- **May 21 - Annual Budget Vote and Election - 7 a.m. - 9 p.m. - Old Junior High School**