

Sayville Public Schools

Introduction to 2018-19 Proposed Budget

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2018-19 Proposed Budget Overview

- Overview of the expenditure side of the budget
 - ✓ Cost containment remains challenging: overall proposed spending up by 2.82%
 - ✓ Continuation of program enhancements
 - ✓ Fiscally responsible budget that promotes sustainability of our existing programs

- Overview of the revenue side of the budget
 - ✓ State Aid: Decreased
 - ✓ Using one-time revenues in 2018-19 (non-recurring)
 - ✓ Using additional Fund Balance & Reserves to offset decrease in Aid

- Overview of the 2% Property Levy Cap
 - ✓ December 2016 CPI: 2.13%
 - ✓ The Levy Cap for school districts is 2% (to be used in the Cap Formula)
 - ✓ Sayville's "Calculated Cap Percentage" was 3.46% (DRAFT II); final is 3.56% (DRAFT III)
 - ✓ Decrease in Building Aid & Increased Debt Service drives up Cap % for Sayville

Doing Things Right – Both Fiscally and Instructionally!



- Lowered the Homestead Tax Rate two (2) years consecutively:
2016-17 school year: **-0.80%**
2017-18 school year: **-0.47%**
- No Fiscal Stress – Reports the Office of the State Comptroller four (4) consecutive years!
- Well managed Fund Balance and Reserve Funds that greatly helped to stabilize Tax Rates and provide needed relief to the community
- Continue to expand our instructional program opportunities for our students: Teachers' College, Elementary Foreign Language.....

Sayville's 2017 Fiscal Stress Report

Financial Indicators	Fiscal Stress Financial Indicators	Public Scores Pre System Enhancements		Public Scores Post System Enhancements
		2015	2016	2017
1	Unassigned Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0
2	Total Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0
3	Operating Deficits	6.67	6.67	0
4	Cash Ratio - Cash and Investments as a Percentage (%) of Current Liabilities	0	0	0
5	Cash as a Percentage (%) of Monthly Gross Expenditures	0	0	0
6	% Change in Short-Term Cash-Flow Debt Issuance			10
6 (Prior Year)	Short-Term Cash-Flow Debt Issuance Amount	3.33	3.33	
7 (Prior Year)	Short-Term Cash-Flow Debt Issuance Trend	3.33	5	

Total Points*	13.3	15.0	10.0
Score Classification	No Designation	No Designation	No Designation

Revenue and Expenditure Definitions

Gross Revenues = Revenues and Other Sources (Transfer Activity)

Gross Expenditures = Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Project's Fund)

Classification	Point Range (Out of 100 total pts)
Significant	65 - 100
Moderate	45 - 64.9
Susceptible	25 - 44.9
No Designation	0 - 24.9

* Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

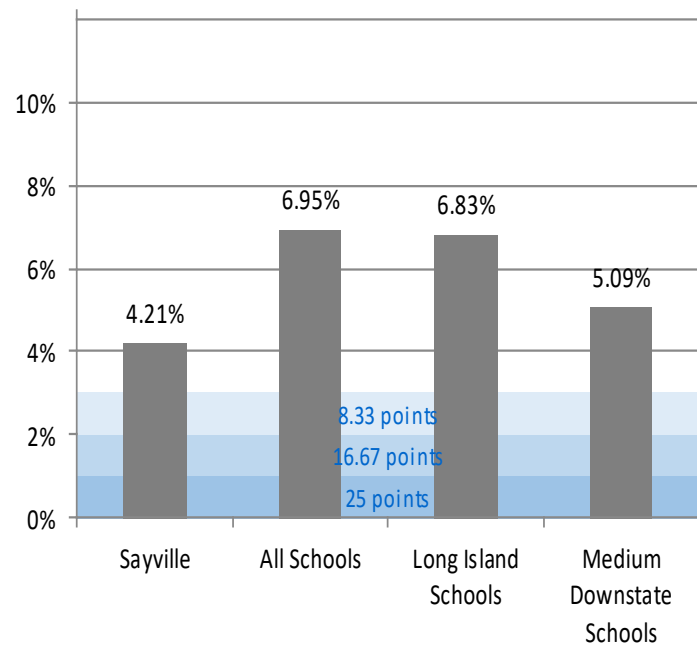
Data as of 12/29/2017

Source: Office of State Comptroller

Sayville's 2017 Fiscal Stress Report

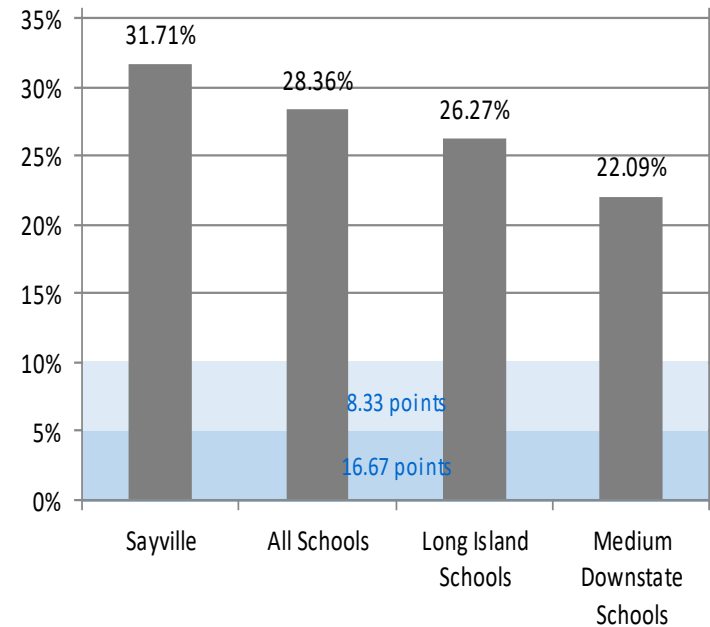
Indicator 1

Unassigned FB as a % of Gross Expenditures
(General Fund)



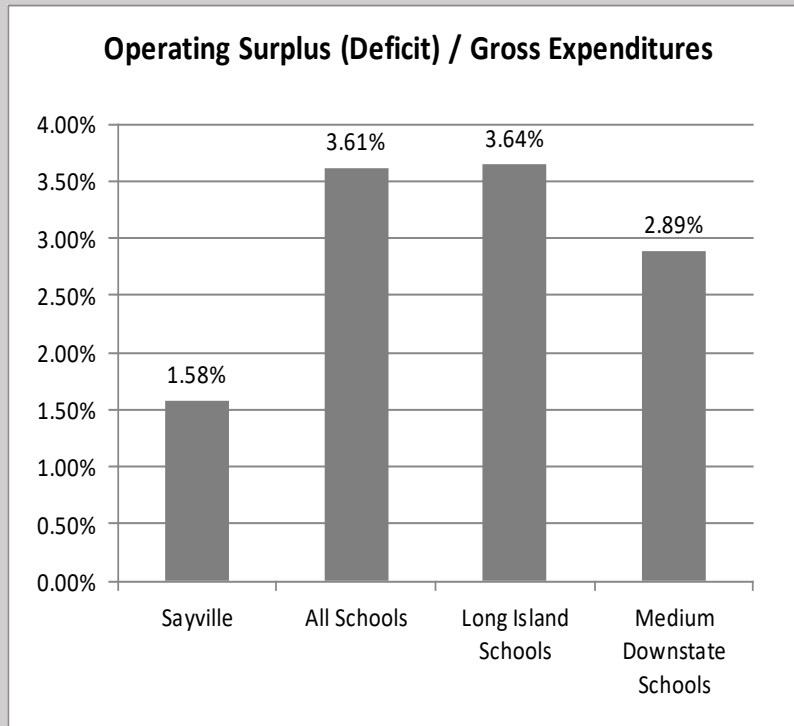
Indicator 2

Total Fund Balance as a % of Gross Expenditures
(General Fund)



Sayville's 2017 Fiscal Stress Report

Indicator 3

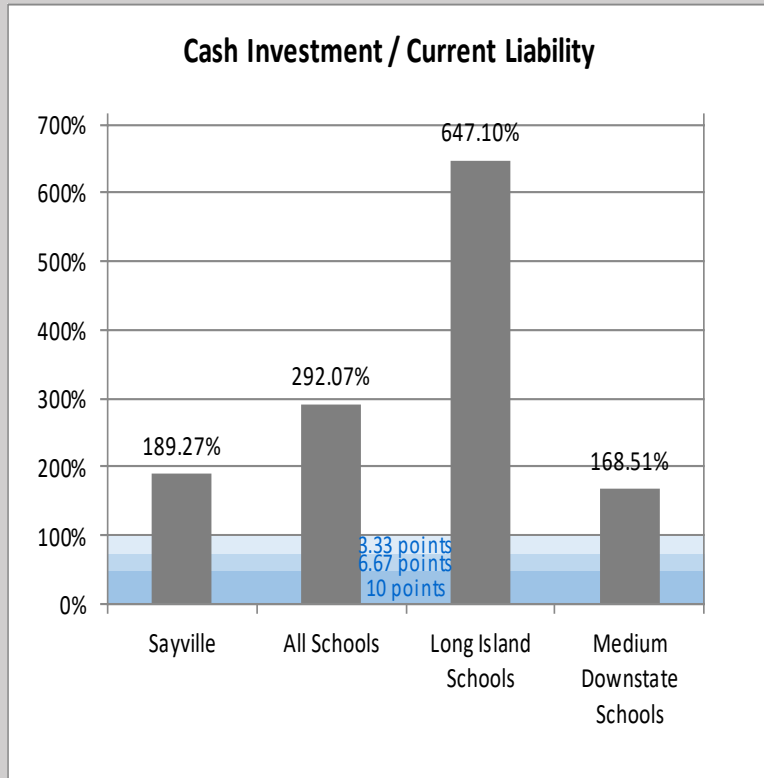


Peer Group Used in Comparison For All Indicators

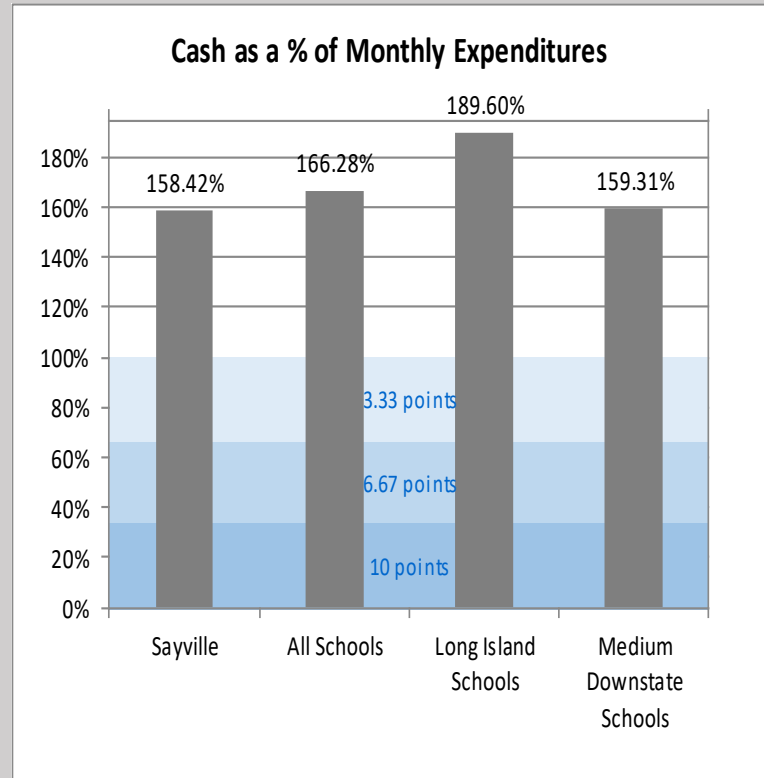
All Schools	674
Long Island Schools	124
Medium Downstate	108

Sayville's 2017 Fiscal Stress Report

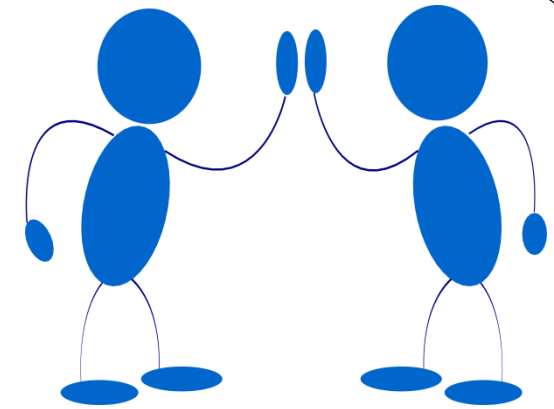
Indicator 4



Indicator 5



PROPOSED 2018-19 BUDGET



	BUDGET	BUDGET PERCENTAGE	PROPOSED TAX RATE
2018-19 Proposed Budget	\$93,146,690	2.82%	1.97%

2018-19 Proposed Budget is a spending increase of \$2,551,937 or 2.82%

SAYVILLE PUBLIC SCHOOLS PROPOSED 2018 - 2019 BUDGET SUMMARY

	<u>2017-18 CURRENT BUDGET</u>	<u>2018-19 PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	
Salaries	45,275,121	46,469,627	1,194,506	2.64%
Fringe Benefits	20,724,959	22,267,077	1,542,118	7.44%
Total Salary & Benefits:	<u>66,000,080</u>	<u>68,736,704</u>	<u>2,736,624</u>	<u>4.15%</u>
Debt Service	4,903,252	4,905,875	2,623	0.05%
Contractual Expenditures (4000 object codes, excluding Trans.& BOCES)	5,864,043	5,745,293	(118,750)	-2.03%
BOCES	6,627,573	6,501,635	(125,938)	-1.90%
Supplies	1,722,930	1,701,066	(21,864)	-1.27%
Textbooks/Workbooks	344,100	344,100	0	0.00%
Transportation	3,952,549	4,033,053	80,504	2.04%
Transfers to:				
Capital Fund	800,000	800,000	0	0.00%
Special Aided Fund	200,000	200,000	0	0.00%
Equipment	180,226	178,964	(1,262)	-0.70%
TOTAL GENERAL FUND BDGT:	<u>90,594,753</u>	<u>93,146,690</u>	<u>2,551,937</u>	<u>2.82%</u>

Revised: 2/6/18

SAYVILLE PUBLIC SCHOOLS
PROPOSED TAX RATE SCHEDULE FOR 2018-19

	<u>2017-18</u>	<u>2018-19</u>	<u>Difference</u>	<u>Percent</u>
STATE AID	26,931,427	26,486,918	(444,509)	-1.65%
Pilot Payments	288,419	356,711	68,292	23.68%
OTHER INCOME:				
Adult Education	135,000	135,000	0	0.00%
Summer School	10,000	10,000	0	0.00%
Trips	0	0	0	0.00%
Admissions	10,000	10,000	0	0.00%
Use of Pool	110,000	115,000	5,000	4.55%
Custodial Services	10,000	10,000	0	0.00%
Health Services	50,000	45,000	(5,000)	-10.00%
Interest Income	60,000	75,000	15,000	25.00%
Rentals/Organizations/Individuals/Gov't	30,000	30,000	0	0.00%
Rentals/BOCES	361,945	375,090	13,145	3.63%
Rentals/Old Jr. High	553,023	553,023	0	0.00%
Rentals/Public Library	884,900	856,600	(28,300)	-3.20%
Sale of Materials	100	200	100	100.00%
Insurance Recoveries	25,000	25,000	0	0.00%
Annual Amortized Bond Premium	0	43,212	43,212	0.00%
Medicaid Reimbursement - School Age Programs	85,000	85,000	0	0.00%
Fines & Forfeitures	4,000	4,000	0	0.00%
Refunds - BOCES/Prior Year/Other	60,000	60,000	0	0.00%
Misc Income	85,500	100,000	14,500	16.96%
Tuition - Other Districts/Staff	56,000	256,000	200,000	357.14%
One Time Prior Year Health Accrual	0	759,466	759,466	0.00%
TOTAL OTHER INCOME	2,530,468	3,547,591	1,017,123	40.20%
TOTAL STATE AID & OTHER INCOME	29,750,314	30,391,220	640,906	2.15%
APPROP. FUND BALANCE	2,000,000	2,020,000	20,000	1.00%
APPROP. RESERVE FROM TAX RESERVE	175,000	175,000	0	0.00%
APPROP. RESERVE FOR ERS	425,000	1,195,000	770,000	181.18%
APPROP. RESERVE FOR UNEMPLOYMENT	35,000	40,000	5,000	14.29%
APPROP. RESERVE FOR WORKERS COMP	325,000	300,000	(25,000)	-7.69%
APPROP. RESERVE FOR DEBT SER - Library	0	0	0	0.00%
	2,960,000	3,730,000	770,000	26.01%
PROPERTY TAXES*	57,884,439	59,025,470	1,141,031	1.97%
TOTAL REVENUE/BUDGET	90,594,753	93,146,690	2,551,937	2.82%

New Revenue

One Time Revenue

2018-19 Proposed Tax Rate

TOTAL REVENUE/BUDGET	90,594,753	93,146,690	2,551,937	2.82%
	2017-18	2018-19	Difference	Percent
Tax Rate Per \$100	18.810	19.180	0.371	1.97%
Home Assessed @ 40,000	7,524	7,672	148	1.97%
<i>*Property Taxes also include revenue from STAR repayments.</i>				

That's a \$12.34 per month increase before STAR

IMPORTANT TO KNOW: Tax Levy Cap Formula

❑ The following are two key pieces of legislation **VETOED** by the Governor on December 18, 2017 that would have greatly helped Districts in NYS get some relief from the restrictions on the 2% Tax Levy Cap Formula:

I. BOCES Capital Project Exclusion (S.4283 Murphy / A.5965 Galef) – This Legislation would include a school district’s share of a BOCES capital project in the district’s tax cap exclusion calculation.

VETOED

II. PILOTs Inclusion in Tax Base Growth Factor (S.2122A O’Mara / A.1841A Morelle) – This Legislation would include PILOTs in the calculation of school district’s tax base base growth factor.

VETOED

Highlights of the Governor's 2018-19 Budget Proposal

- Caveat Emptor –
- The devil is in the details –

[Governor's 2018-19 Executive Budget 2.pdf](#)