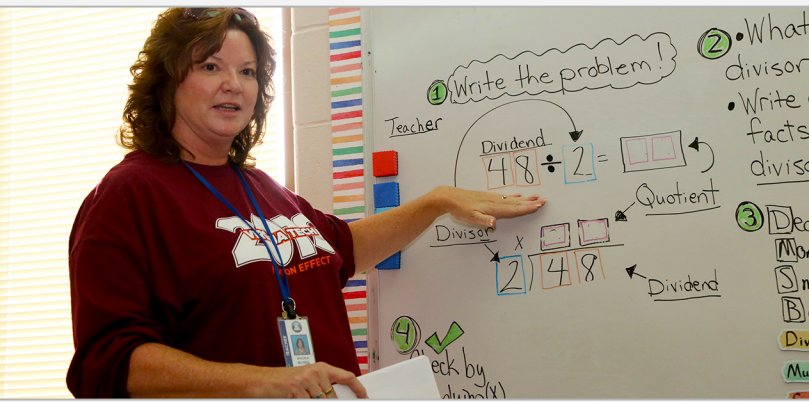


Annual Comprehensive Financial Report

YEAR ENDED JUNE 30, 2023



ROANOKE COUNTY Public Schools

A component unit of the County of Roanoke, Virginia

Cover design

Chuck Lionberger, Director of Communications

Roanoke County Public Schools

(A Component Unit of the County of Roanoke, Virginia)

Annual Comprehensive Financial Report For the Year Ended June 30, 2023



Prepared by the Finance Department

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Roanoke County Public Schools



Preparing every student, in every school, and in every classroom to be Opportunity Ready.

Roanoke County Public Schools
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June 30, 2023

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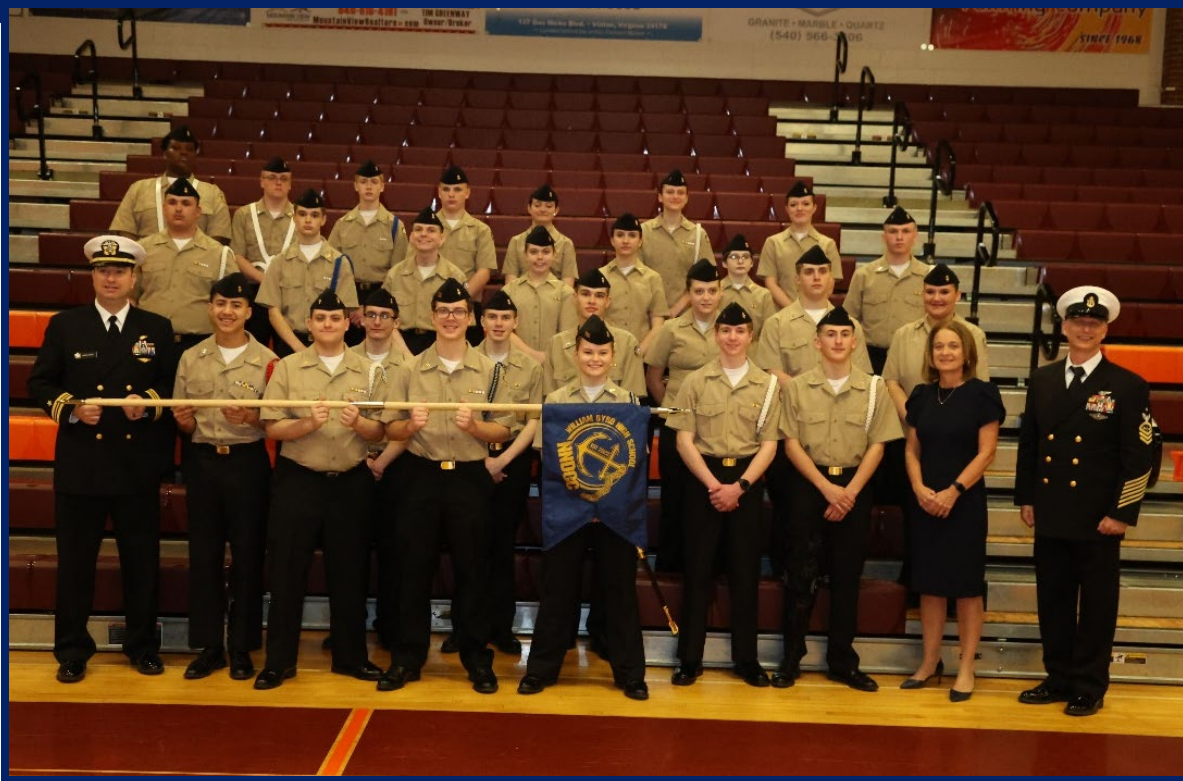
Operating Information

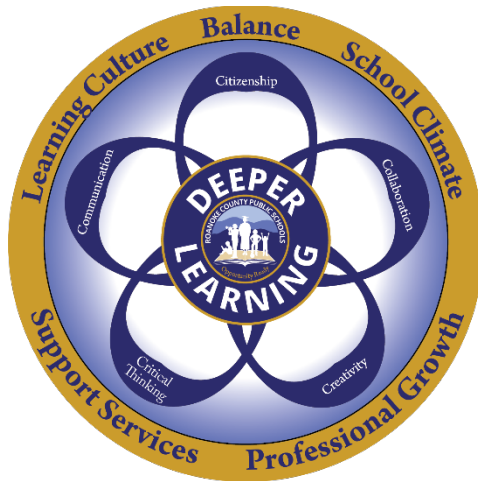
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INTRODUCTORY SECTION







ROANOKE COUNTY PUBLIC SCHOOLS
Department of Finance
5937 Cove Rd. Roanoke, VA 24019 ♦ (540) 562-3900 Ext 10161



November 9, 2023

To the Honorable Chairman and Members of the School Board,
and the Citizens of the County of Roanoke, Virginia:

We are pleased to submit to you the Annual Comprehensive Financial Report (ACFR) of the Roanoke County Public Schools for the fiscal year ended June 30, 2023. State law requires that every general-purpose local government publish a complete set of audited financial statements within six months of the close of the fiscal year. Roanoke County Public Schools (School Division) is a component unit of the County of Roanoke, Virginia (County), which is a general-purpose local government. This report has been prepared by the School Division's Finance Department in accordance with the standards of financial reporting as prescribed by the Governmental Accounting Standards Board (GASB) and the Auditor of Public Accounts of the Commonwealth of Virginia (APA).

The ACFR was prepared with an emphasis on full disclosure of the financial activities of the School Division. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of material misstatements.

The auditing firm of Brown, Edwards & Company, L.L.P., a firm of independent certified public accountants, has issued unmodified opinions on Roanoke County Public Schools' basic financial statements as of and for the year ended June 30, 2023, contained in this report. The report of independent auditors is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the report of independent auditors and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

PROFILE OF THE SCHOOL DIVISION

Roanoke County Public Schools is the 21st largest of 131 school systems in the Commonwealth of Virginia. The County of Roanoke is in the southwestern part of the State and is the suburban hub of the Roanoke Valley, with a provisional population of 96,605. Located in the largest urban area west of Richmond, the School Division is one of the largest employers in the Roanoke Valley.

The supervision of schools in each school division shall be vested in a school board selected in accordance with the applicable provisions of the Code of Virginia. The school board is a corporate body whose official title shall be the Roanoke County School Board (School Board). The School Board consists of five members made up of the citizens of their magisterial district to serve four-year terms.

The School Division provides a broad range of general, special, gifted, career and technical education opportunities for approximately 13,751 students (including preschool) between the ages of 3 and 21 at sixteen elementary schools, five middle schools, five high schools, and one specialty center. In addition to

Roanoke County Public Schools
Letter of Transmittal
June 30, 2023

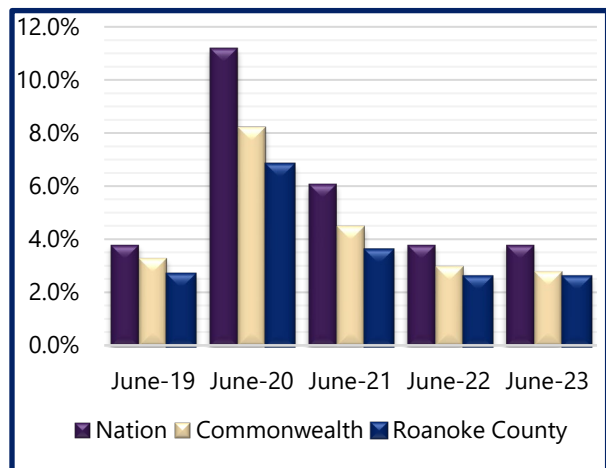
the Standard Diploma, the School Division also offers an Advanced Studies Diploma, an Applied Studies Diploma for students with disabilities who complete the requirements of their Individualized Education Program, a General Achievement Adult High School Diploma for individuals who are at least 18 years of age and not enrolled in public school or not otherwise meeting the compulsory school attendance requirements set forth in the Code of Virginia, and a General Educational Development Certificate.

All Roanoke County schools were fully accredited based on high achievement in reading, mathematics, science, attendance, and graduation rates. The division ranked 8th of 131 divisions in overall math performance and 11th of 131 divisions in overall reading performance. Spring 2023 results showed the School Division higher than the state average in every SOL test, led by 6th grade math (20 points higher than the state) and 7th grade math (26 points higher). The School Division also maintains extensive individualized intervention programs to support student academic success, culminating in a 96% on-time graduation rate for our students.

LOCAL ECONOMY

To provide quality educational programs to its students, the School Division is largely dependent upon the economy of its largest funding sources, which include the Commonwealth of Virginia (48.8% of revenue), the County of Roanoke (38.0% of revenue) and the Federal government (8.6% of revenue). A look at the economic environment is integral to operations.

One measure of the health of an economy is the level of unemployment. This is a graph of the unemployment trend for the past five years for the Nation, Commonwealth, and the County of Roanoke. The unemployment rates at all levels of the government increased to unprecedented levels during the pandemic shutdown. One year after the shutdown ended, the rates dropped. In Roanoke County, the rate of 2.6% for the second consecutive year is at the lowest in the past five years.



Another factor that indicates how well the State economy is recovering is the personal income level.

Personal income level is strongly correlated to income tax and sales tax income. Not only does this provide greater revenue to be passed to the local government, but state-wide sales tax collections are a line-item revenue for the School Division. The School Division experienced an increase in sales tax revenue of 9.58% this year. Due to the two-month lag in receipting sales tax revenue, the effects of slower spending by consumers is expected to be felt subsequent to year end.

The enrollment projection for fiscal year 2023 was 13,183 (excluding pre-kindergarten), however year-end Average Daily Membership was above this at 13,353. This is a 0.88% increase from fiscal year 2022 and is 117 more students, as we continue to revert to normal enrollment trends.

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Letter of Transmittal
June 30, 2023

LONG-TERM FINANCIAL PLANNING

The School Division annually updates a Capital Improvement Plan (CIP). The CIP serves as a planning tool for efficient, effective, and equitable distribution of public improvements throughout the School Division. The CIP represents a balance between finite resources and an ever-increasing number of competing school projects. This balance is achieved using the priorities and objectives established by the School Board. The CIP serves as a long-range planning tool to schedule anticipated capital projects and coordinate capital financing in a way that manages future debt service requirements.

The School Division operates 27 school buildings with an average age of 51 years. The School Board has made a financial commitment to address the infrastructure needs in a steady and methodical manner through a joint financing program with the local governing body and, accordingly, has been able to take advantage of competitive construction bids resulting in lower overall costs to the citizens. The School Division increased its operating transfer to Roanoke County by \$300,000 for a total of \$2.9 million to be set aside to fund future capital needs.

In addition to school building needs, the School Division has a dedicated funding stream for ongoing capital needs related to fleet replacement. The fleet replacement schedule, based on age and condition of the fleet, necessitates the replacement of approximately ten school buses per year along with other maintenance vehicles. The annual budget includes funds earmarked specifically towards this purpose which allows the School Division to accumulate a replacement reserve to pay cash for the vehicles purchased each year rather than borrowing funds and incurring the additional financing charges. In fiscal year 2022, the School Division transferred \$502,072 for the fleet replacement fund and this increased in fiscal year 2023, to \$1.2 million.

Another dedicated funding stream for ongoing capital needs relates to technology replacement. The School Division maintains a one-to-one laptop program for all students, allowing those in grades 6 through 12 the ability to take them home. In addition, the School Division provides a computer for all teachers and staff who require one for their position. All computers are funded through leases that expire on a planned rotational basis after 49 months, in alignment with the warranties. In fiscal year 2022, the School Division transferred \$2.2 million for the technology replacement fund, and this increased in fiscal year 2023 to \$2.3 million.

RELEVANT FINANCIAL POLICIES

The School Board is required to submit an adopted budget to the County Board of Supervisors by April 1 of each year for the fiscal year beginning July 1. This annual budget serves as the foundation for the School Division's financial planning and budget control. The budget is prepared by fund, function (e.g., instruction, attendance and health, nutrition), and department (e.g., transportation, technology, human resources) for management purposes. For June 30, 2023, the County legally adopted the School Division budget at the fund level. This was changed for the following year to a categorical basis (function). The School Board must seek approval from the County Board of Supervisors to transfer funds between funds (functions in fiscal year 2024). However, the School Board may transfer resources within funds (functions) as they see fit.

The School Board and County Board of Supervisors utilize a revenue sharing agreement for allocating revenues between the local government and the School Division. The agreement factors in fluctuations in

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Letter of Transmittal
June 30, 2023

County population and student enrollment, a payroll element reflecting the labor-intensive nature of public education, and the calculation of a net allocation percentage which is then applied to total general property and other local taxes of the local governing body to arrive at the allocation of local revenues for public education. This formula has been used since the fiscal year 2015 school budget.

In 2021, the School Board revised the Year-End Carryover policy that allocates the balance at the end of a fiscal year from excess revenues and/or unspent expenditures. The policy stipulates the appropriation in the following order of priority: \$2 million emergency contingency, outstanding encumbrances, 50% of the remaining balance to major capital projects, and then the residual may be allocated for minor capital projects, capital maintenance program, school safety and security, fleet replacements, technology replacements and/or Comprehensive Services Act reserves.

MAJOR INITIATIVES

Capital Improvement Plan – The School Board and the County Board of Supervisors continue to place a major emphasis on the capital needs in the School Division. In the 2024-2033 CIP (the most recent plan) the School Board funded \$29 million of projects in the June 30, 2024, budget. The funding is derived from Commonwealth of Virginia's School Construction Grant Program Entitlement allocations, general fund operating transfers derived from carryover, debt proceeds from the County, and reserve balances. Of this balance, \$27.3 million is reserved to build a modern facility for the Career and Technical Education Center to expand programming and better meet the needs of the business community, and \$1.3 million is reserved for the Capital Maintenance Plan to maintain school facilities.

Technology Initiative – The integration of technology into all facets of the instructional program is instrumental to the vision of the School Division to "Prepare every student, in every school, and in every classroom to be Opportunity Ready." As previously mentioned, the School Division maintains a one-to-one laptop program for all students, allowing those in grades 6 through 12 the ability to take them home. This allows flexible access to educational resources and online classes and are integrated into the daily classroom lessons of all subject areas. In addition, all classrooms are equipped with an activpanel. All schools have wireless connections to the internet and broadband to adequately support the heavy utilization of technology throughout the district.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Roanoke County Public Schools for its annual comprehensive financial report for the fiscal year ended June 30, 2022. This was the 22nd consecutive year the School Division has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

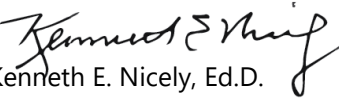
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Roanoke County Public Schools
Letter of Transmittal
June 30, 2023

recognition for school division financial operations offered by ASBO, and it is only conferred upon school systems that have met or exceeded the standards of the program. Participation in the Certificate of Excellence in Financial Reporting program validates the School Division's commitment to fiscal and financial integrity and enhances the credibility of the School Division's operations with the School Board and the community. The program reviews the accounting practices and reporting procedures used by the School Division in its ACFR based upon specific standards established within GAAP.

We would like to express our sincere gratitude to the School Board and the administration, whose continuing leadership and support is vital to the fiscal health of the School Division. Appreciation is also extended to the personnel in the Finance Department for their dedication to assuring the fiscal integrity of the School Division and the preparation of this report.

Respectfully yours,


Kenneth E. Nicely, Ed.D.
Superintendent


Susan L. Peterson, MA, CPA, SFO
Director of Finance

**Roanoke County Public Schools
School Board Members
June 30, 2023**



Chairman
Mr. Brent T. Hudson
Catawba District



Vice-Chairman
Mr. Timothy D. Greenway
Vinton District



Ms. Cheryl A. Facciani
Windsor Hills District



Mr. David M. Linden
Hollins District



Mr. Michael A. Wray
Cave Spring District

Clerk to the Board Ms. Angela B. Roberson

**Roanoke County Public Schools
Superintendent's Cabinet
June 30, 2023**



Dr. Kenneth E. Nicely
Superintendent



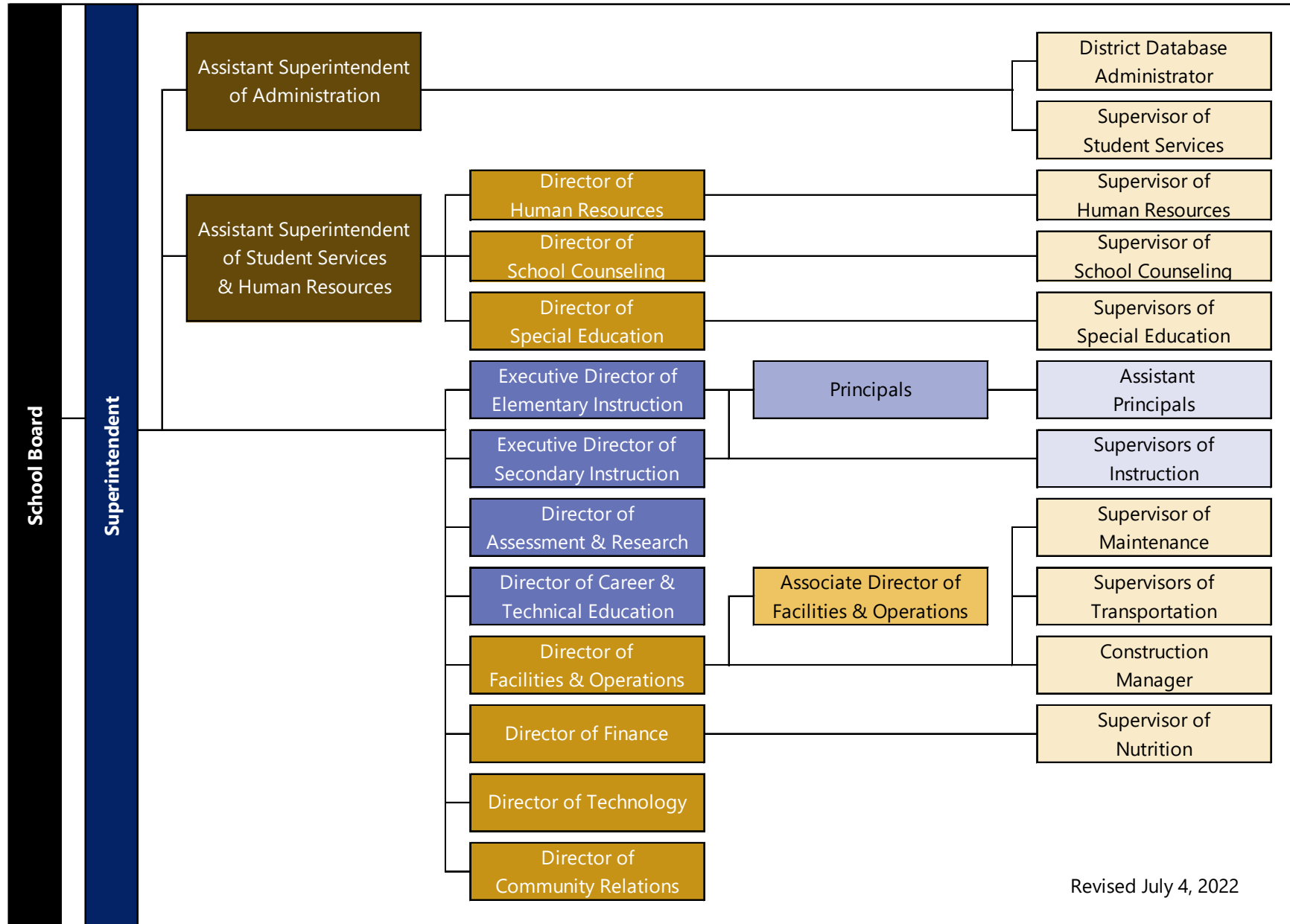
Dr. Jessica M. McClung
Assistant Superintendent of
Student Services and Human Resources



Dr. Rhonda W. Stegall
Assistant Superintendent of
Administration

Executive Director of Elementary Instruction	Ms. Stephanie M. Hogan
Executive Director of Secondary Instruction	Mr. Michael J. Riley
Director of Human Resources	Mr. James R. Bradshaw
Director of School Counseling	Dr. Shawn D. Hughes
Director of Special Education	Ms. Elisabeth P. Harman
Director of Assessment and Research.....	Mr. Ben J. Williams
Director of Career and Technical Education	Mr. Jason D. Suhr
Director of Facilities and Operations	Mr. Anthony (Todd) Kageals
Director of Finance.....	Ms. Susan L. Peterson
Director of Technology	Mr. Jeff A. Terry
Director of Community Relations	Mr. Charles D. Lionberger

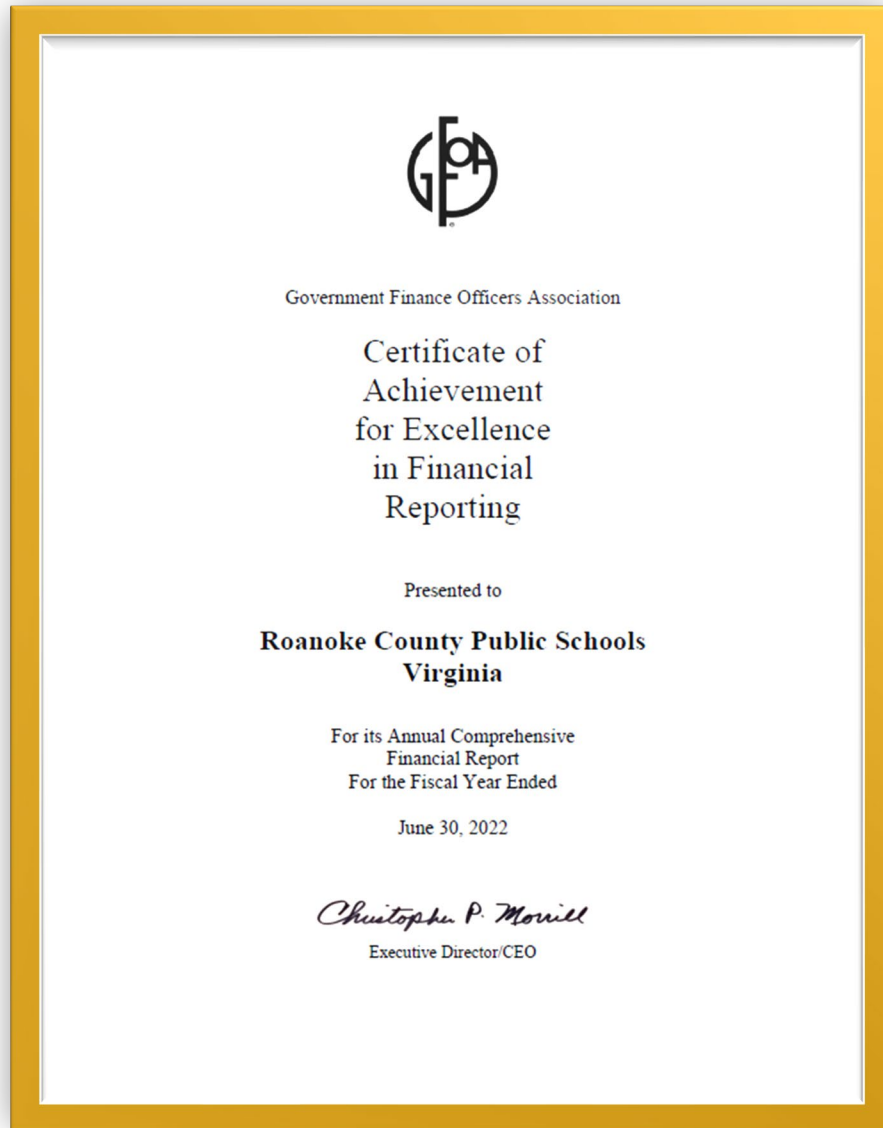
**Roanoke County Public Schools
Organization Chart
June 30, 2023**



Revised July 4, 2022

**Roanoke County Public Schools
Government Finance Officers Association Award
June 30, 2023**

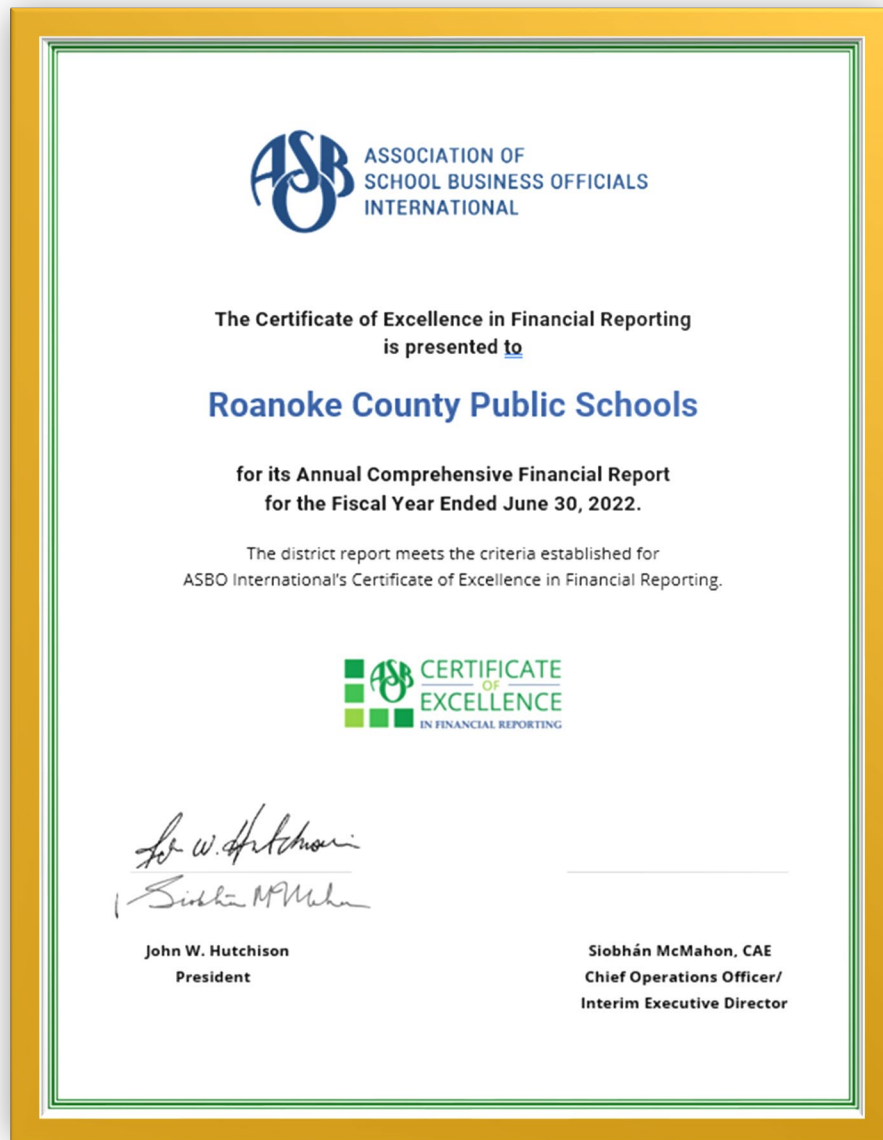
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A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

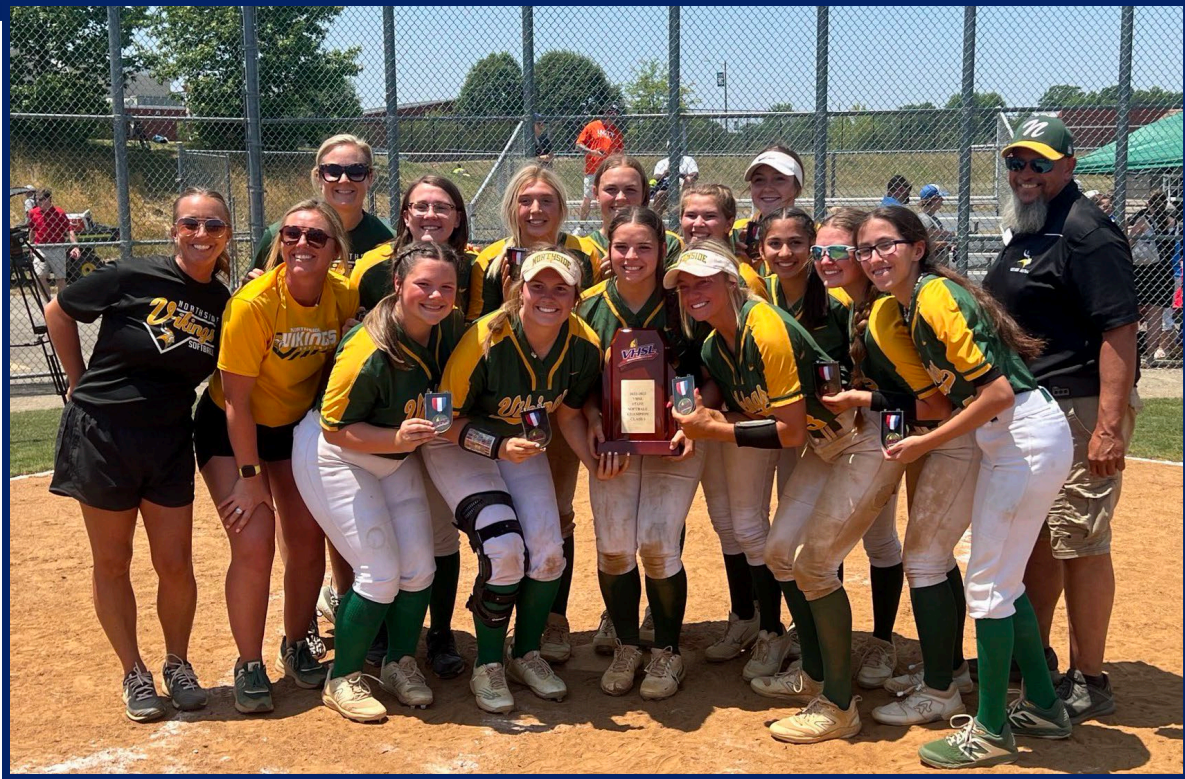
**Roanoke County Public Schools
Association of School Business Officials International Award
June 30, 2023**

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Participation in the Certificate of Excellence in Financial Reporting program validates the School Division's commitment to fiscal and financial integrity and enhances the credibility of the School Division's operations with the School Board and the community. The program reviews the accounting practices and reporting procedures used by the School Division in its ACFR based upon specific standards established within GAAP.

FINANCIAL SECTION





INDEPENDENT AUDITOR'S REPORT

To the Honorable Members of the School Board
County of Roanoke, Virginia
Roanoke, Virginia

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Roanoke County Public Schools (the "School Division"), a component unit of Roanoke County, Virginia, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School Division's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Division, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and *Specifications for Audits of Counties, Cities, and Towns* issued by the Auditor of Public Accounts of the Commonwealth of Virginia. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Division and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note 1 to the financial statements, in 2023, the School Division adopted new accounting guidance, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Division's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Report on the Financial Statements (Continued)

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Division's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Division's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information other than management's discussion and analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Report on the Financial Statements (Continued)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Division's basic financial statements. The introductory section, supplementary information, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is also not a required part of the basic financial statements. The supplementary information and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections and Schedule 39 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 6, 2023 on our consideration of the School Division's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Division's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Division's internal control over financial reporting and compliance.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
November 6, 2023

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2023**

Unaudited

The management of Roanoke County Public Schools (School Division) presents the following discussion and analysis as an overview of the financial activities of the School Division for the year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the front of this report, and the School Division's basic financial statements and notes thereto, which immediately follow this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources exceeded the total liabilities and deferred inflows of resources of the School Division as of June 30, 2023, by \$986,537 (net position). Of total net position, \$(77.6) million is unrestricted net position. The unrestricted net position is a deficit due to recognizing a \$89.6 million liability related to the Virginia Retirement System pension and \$23.0 million liability related to other postemployment benefits (Exhibit A).
- On a government-wide basis for governmental activities, the School Division had expenses, net of program revenues, of \$129.5 million, which were \$20.7 million less than general revenues of \$150.1 million (Exhibit B).
- The School Division implemented Government Accounting Standards Board (GASB) of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. For the 36 contracts existing as of June 30, 2023, the School Division recorded an asset related to the right-to-use subscription assets in the amount of \$5.6 million and the related accumulated amortization of \$1.8 million (Notes 5 and 7). In addition, the School Division recorded a right-to-use subscription liability of \$3.7 million as of June 30, 2023 (Notes 7 and 9) for the same right-to-use subscription assets.
- At the end of the current fiscal year, the committed fund balance for the General Fund was \$7.1 million or 4.0% of total General Fund expenditures for fiscal year 2023 (Exhibits C and E). Based on School Board policy, the fund balance in the General Fund is appropriated for specific purposes at year-end so there is no unassigned fund balance at year-end.
- The General Fund, on a current financial resource basis, reported revenues greater than expenditures and other financing sources (uses) by \$2.0 million for fiscal year 2023 (Exhibit E).

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

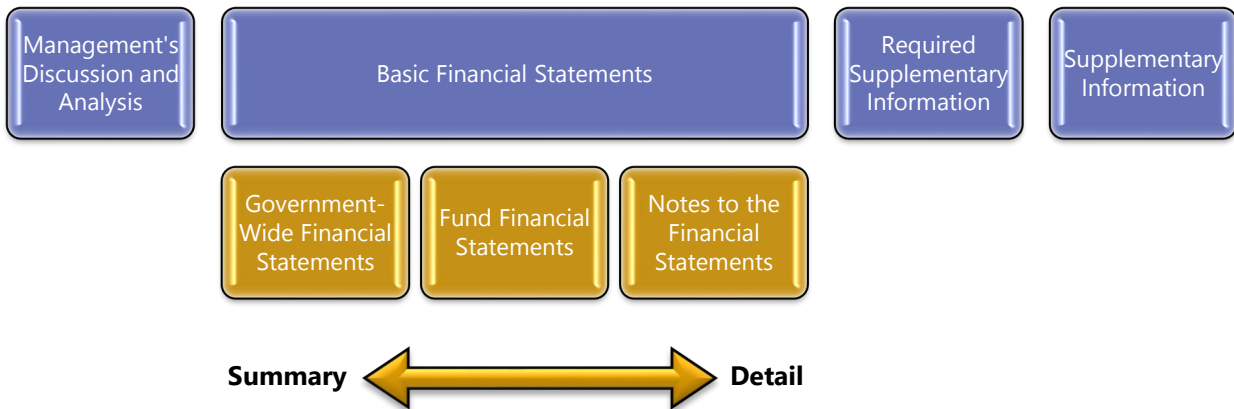
Management's Discussion and Analysis is intended to serve as an introduction to the School Division's basic financial statements and is unaudited. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. In addition, required supplementary information follows the basic financial statements and related notes, but is unaudited.

The School Division's basic financial statements include two types of financial statements, each with a different view of the School Division's finances. The focus is on both the School Division as a whole (government-wide) and the fund financial statements. The government-wide financial statements provide both long-term and short-term information about the School Division's overall financial position. The fund financial statements focus on the individual funds of the School Division, reporting the School Division's operations in more detail than the government-wide statements. Both perspectives (government-wide and fund) allow the user to address relevant questions, broaden the basis of comparison and enhance the School Division's accountability.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2023**

Unaudited

The financial section of the Annual Comprehensive Financial Report consists of the following:



Government-wide Financial Statements – The government-wide financial statements (Exhibits A and B) report information about the School Division as a whole, using accounting methods like those used by private-sector companies. The two statements – Statement of Net Position and Statement of Activities, report the School Division's net position and how it has changed during the fiscal year.

The Statement of Net Position includes all the government's assets, deferred outflows of resources, liabilities (both current and long-term) and deferred inflows of resources. The result is reported in one of the three categories of the net position (Investment in capital assets, Restricted, or Unrestricted). Over time, increases or decreases in the School Division's net position are indicators of whether its financial position is improving or deteriorating. To assess the overall financial position of the School Division, other non-financial factors must also be considered, however, such as changes in the property tax base of the County of Roanoke, Virginia (the County) and the condition of school buildings and other facilities.

The Statement of Activities reports all the current year's revenues and expenses as soon as the underlying event for recognition occurs, regardless of the timing of the related cash flows.

The School Division reports only **governmental activities**, which include the School Division's basic services: instruction; administration, attendance, and health; transportation; operations and maintenance; technology; facilities; nutrition, and student activities. County appropriations and State aid finance most of these activities.

Fund Financial Statements – Fund financial statements provide more detailed information about the School Division funds, focusing on its most significant or "major" funds – not the system as a whole. The School Division utilizes three types of funds:

- **Governmental funds** – Most of the School Division's activities are reported in governmental funds, which focus on how resources flow into and out of these funds and the balances at year-end available to spend in future periods. Consequently, the governmental funds statements (Exhibits C and E) provide a detailed short-term view that helps the reader to determine whether there are current financial resources that can be used in the near future to finance the School Division's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, a reconciliation (Exhibits D and F) is provided immediately following the governmental funds statement that explains the relationship (or differences) between the statements.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2023**

Unaudited

- **Proprietary funds:** Services for which the School Division charges employees and other funds a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long and short-term financial information. The School Division uses the Internal Service Funds to account for the financing of services provided by one department to other departments of the School Division on a cost reimbursement basis. The School Division uses Internal Service Funds for health insurance, dental insurance, and risk management expenses. (Exhibits G, H, and I)
- **Fiduciary fund:** Assets held either by a trustee or in an agency capacity are reported in the fiduciary fund. These funds cannot be used to support the School Division's activities and are reported in a separate statement of fiduciary assets and liabilities. It is not included in the government-wide financial statements. The School Division reports an OPEB Trust as a fiduciary fund. (Exhibits J and K)

Notes to the basic financial statements – The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information – In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the School Division's budgetary comparisons for the General Fund, Grant Fund, Nutrition Fund, and Student Activity Fund, along with progress in funding its obligations to provide pension and other postemployment benefits to its employees.

Certain additional *supplementary information* is presented immediately following the required supplementary information. Supplementary information includes general fund combining schedules, student activity cash receipts and disbursements schedules, reconciliations (Schedule 33 and 34) providing a crosswalk between the student activity fund and the student activity cash receipts and disbursements schedules, capital projects fund budgetary comparison schedule, internal service fund combining statements, and the Virginia Department of Education Annual School Report.



**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2023**

Unaudited

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM

Summary of Net Position – As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Summary of Net Position as presented in the government-wide financial statements.

Summary of Net Position As of June 30, 2022 and 2023			Table 1
	Governmental Activities 2022	2023	Percentage Change
Current and other assets	\$ 54,336,378	\$ 54,234,382	(0.2)%
Capital assets, net	78,702,618	86,885,845	10.4
Total assets	<u>133,038,996</u>	<u>141,120,227</u>	6.1
Deferred outflows of resources	<u>31,898,115</u>	<u>28,602,732</u>	(10.3)
Current and other liabilities	15,078,807	19,402,104	28.7
Long-term liabilities	<u>101,031,473</u>	<u>121,298,166</u>	20.1
Total liabilities	<u>116,110,280</u>	<u>140,700,270</u>	21.2
Deferred inflows of resources	<u>68,493,673</u>	<u>28,036,152</u>	(59.1)
Net investment in capital assets	72,169,259	75,619,519	4.8
Restricted	4,570,307	2,996,020	(34.4)
Unrestricted	<u>(96,406,408)</u>	<u>(77,629,002)</u>	(19.5)
Total net position	<u>(19,666,842)</u>	<u>\$ 986,537</u>	(105.0)

For fiscal year 2023, the School Division's assets and deferred outflows of resources exceeded the total liabilities and deferred inflows of resources of the School Division as of June 30, 2023, by \$983,537 (net position). Net position increased \$20.7 million from the prior year's balance. A detailed description of the changes in revenues and expenses that create the differences in net position is discussed in the next section.

For fiscal year 2023, \$75.6 million of the School Division's net position reflects its *net investment in capital assets* (i.e., land, building and improvements, furniture and equipment, right-to-use leased equipment, and right-to-use subscription assets, net of the lease liabilities and right-to-use subscription liabilities). In the current year, with the implementation of GASB 96, *Subscription-Based Information Technology Arrangements*, a new asset type is added called right-to-use subscription assets. These amounts represent Subscription-Based Information Technology Arrangements. The School Division uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. The Commonwealth of Virginia requires counties to issue general obligation debt for all financially dependent component units. The County reports in its basic financial statements the debt-funded capital assets and related debt until the debt is repaid.

Roanoke County Public Schools
Management's Discussion and Analysis
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Unaudited

The School Division's *restricted net position* is \$3.0 million and represents the Virginia Retirement System's (VRS) net pension relatable to the non-professional plan. The remaining balance of *unrestricted net position* of \$(77.6) million is a result of recognizing the School Division's proportionate share of the Virginia Retirement System's (VRS) net pension liability relatable to the teacher plan and recognizing the School Division's liabilities for other postemployment benefit liabilities.

The School Division's net position on hand at the end of a fiscal year is designated for specific uses in funding capital projects in the upcoming year. Thus, increases or decreases in net position typically result from and are in accordance with the adopted plan to provide capital programs in any given year, and fluctuate dollar for dollar with changes in the amount of net capital assets and noncurrent liabilities due in more than one year. Finally, to assess the overall health of the School Division, additional non-financial factors need to be considered, such as changes in the property tax base of the County, the condition of the school buildings and equipment, and the supply of and demand for instructional staff.

Summary of Changes in Net Position – The below table presents a condensed summary of changes in net position for governmental activities.

Summary of Changes in Net Position			Table 2
For the Years Ended June 30, 2022 and 2023			
	Governmental Activities		Percentage
	2022	2023	Change
Program revenues:			
Charges for services	\$ 1,567,386	\$ 3,415,155	117.9%
Operating grants and contributions	50,417,384	50,741,273	0.6%
Capital grants and contributions	24,246,891	7,612,839	(68.6)%
General revenues:			
County appropriation	73,700,490	80,427,743	9.1%
Non-categorical State aid	60,663,011	63,390,172	4.5%
Miscellaneous	4,330,801	6,319,684	45.9%
Total revenues	<u>214,925,963</u>	<u>211,906,866</u>	(1.4)%
Instruction	127,824,355	130,524,110	2.1%
Administration	4,168,670	4,348,862	4.3%
Attendance and health	2,940,430	2,988,663	1.6%
Transportation	7,316,722	7,965,673	8.9%
Operations and maintenance	14,772,931	17,587,291	19.1%
Technology	12,705,957	11,884,404	(6.5)%
Nutrition	6,143,408	7,211,946	17.4%
Student activities	3,703,055	4,500,304	21.5%
Interest	1,158,958	1,342,234	15.8%
Payment for Future Capital	2,600,000	2,900,000	11.5%
Total program expenses	<u>183,334,486</u>	<u>191,253,487</u>	4.3%
Change in net position	31,591,477	20,653,379	(34.6)%
Total net position, beginning of year	(51,258,319)	(19,666,842)	(61.6)%
Total net position, end of year	<u>\$ (19,666,842)</u>	<u>\$ 986,537</u>	(105.0)%

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2023**

Unaudited

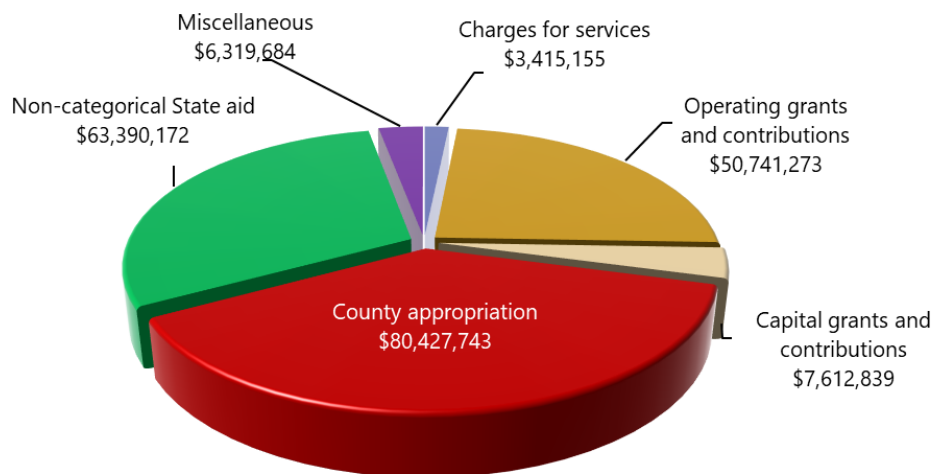
Governmental activities increased the School Division's net position by \$20.7 million. Revenues for governmental activities decreased \$3.0 million (1.4%) and total expenses increased \$7.9 million (4.3%) when compared to the prior year.

The County appropriation and general State aid accounted for most of the School Division revenue, contributing 75¢ of every dollar of expenses. The remaining 25¢ of every dollar of expenses are funded with Federal and State aid for specific programs, charges for services, and miscellaneous revenues.

Most of the School Division's expenses, or 86¢ of every dollar spent, are directly related to the provision of services to students, including classroom instruction, attendance and health, transportation, technology, nutrition, and student activities. The balance of every dollar spent goes for administrative costs (2¢), operations and maintenance (9¢), and interest and other charges for the school portion of County debt payments on school construction and renovations (3¢).

Governmental Activities – Revenues

Revenues of the governmental activities are shown by category in the graph below.



Charges for services, which were 1.6% of total government revenues, include school breakfast and lunch sales, tuition fees, Medicaid reimbursements, and other miscellaneous fees for services provided. These revenues increased \$1.8 million from the prior year, mainly due to the return of meal sales as operations returned to normal after two years of Federal government waivers that allowed all students to eat for free.

Operating grants and contributions were 23.9% of total government revenues. \$18.0 million is from Standards of Quality (SOQ) State revenues and increased \$398,919 from the prior year mostly due to the increase in the state contribution for the VRS pension supplement. \$12.9 million is from federal grant revenues and decreased by \$1.0 million from prior year mostly due to the spend-down of the pandemic-related grants awarded to the School Division. \$5.0 million is from State and Federal nutrition funding and decreased \$3.6 million from the prior year mostly due to the return to normal operations. 20 schools returned to the National School Lunch Program fiscal year 2023, which requires parents to apply for meal benefits unless they are directly certified by the state, otherwise students pay for meals. Six schools qualified and participated in the Community Eligibility Provision of the National School Lunch Program, which allows all students free meal benefits. As previously discussed, part of this decline is offset by the sale of meals

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2023**

Unaudited

under charge for services. \$14.8 million is from State supplemental support for operating costs and increased \$4.6 million from the prior year. Rebenchmarking hold harmless of \$1.9 million and sales tax hold harmless of \$1.1 million were not in the state formula in the prior year. In addition, funding levels increased by \$460,389 for the at-risk initiative and \$430,640 for the Students with Intensive Support Needs/Regional Program. These were all in the direction of the Commonwealth of Virginia.



Capital grants and contributions, which were 3.6% of total government revenues, include state technology grants and capital transfers from the County. These revenues decreased \$16.6 million from the prior year. In the prior year, \$20.3 million related to a transfer from the County for the Woods End Land, Hidden Valley High School, and Glenvar Middle School construction projects related to current year debt payoff for tenancy-in-common assets and \$727,359 related to a transfer from County capital for interest earned on the Cave Spring High bonds. In the current year, the Virginia Department of Education granted the School Division a one-time \$4.3 million construction grant.

County appropriation, which is the largest funding source at 38.0% of total government revenues, represents operating transfers from the County of Roanoke. The operating transfers, which includes a portion for Comprehensive Services Act, is based on a revenue sharing formula and increased from the prior year by \$6.7 million.

Non-categorical State aid, which was 29.9% of total government revenues, includes State sales tax and the Basic Aid SOQ State revenues. A \$1.2 million decrease relates to lower sales tax receipts from the prior year. This is offset by an increase in Basic Aid SOQ of \$3.9 from the prior year. The Commonwealth uses an inverse relationship between sales tax and Basic Aid SOQ in funding levels, so these two often track opposite trends. The school division increased its student average daily membership by 117 students for funding purposes, which would be a driving force in the increase in Basic Aid SOQ.

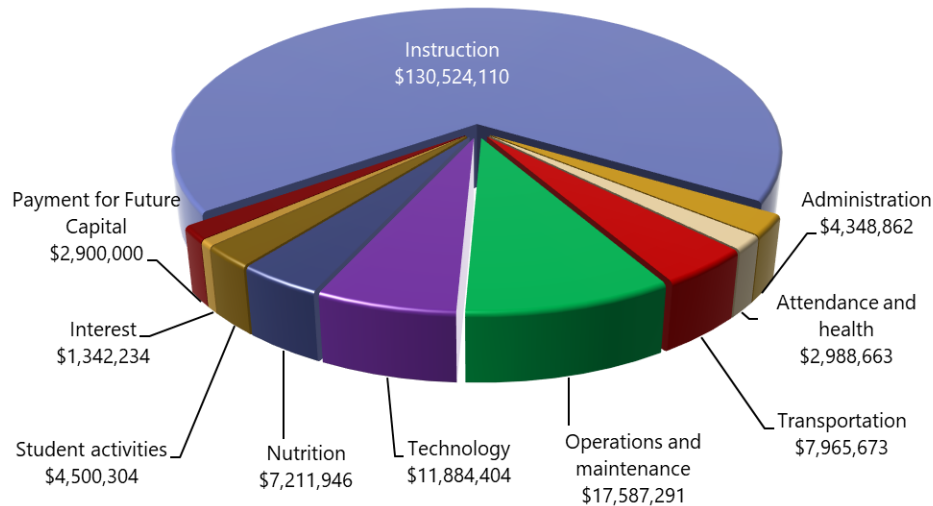
Miscellaneous, which was 3.0% of total government revenues includes student activities, warranty reimbursements, rebates and refunds, donations, insurance adjustments, local grant revenue, and other miscellaneous items. These revenues increased \$2.0 million from the prior year. \$854,349 of this increase is directly related to more student activities, as we continued to bring back field trips and other activities. \$425,410 of this increase is directly related to an increase in interest rates, which was non-existent in the prior year. \$209,254 of this increase is directly related to insurance refunds from property damage. \$134,608 of this increase is directly related to donations. The Alan and Michele Scheff Family Fund at the Community Foundation for Greater Buffalo donated \$100,000 for student meal debt. This directly offset the student meal debt of \$98,007 existing as of June 30, 2023, and the remaining will carryover for future student meal debt.

**Roanoke County Public Schools
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Unaudited

Governmental Activities – Expenses

Expenses of the governmental activities are shown by functional area below:



Instruction, which was 68.2% of total government expenses, includes activities and programs to prepare all students to be productive citizens in a democratic and diverse society while enabling them to meet established standards of achievement and foster life-long learning. These expenses increased \$2.7 million from the prior year. Salaries and benefits increased approximately \$5.7 million for a planned 7.0% raise for all employees. The School Division has lagged neighbors, the state average, and the national average in level of average salaries. Now that we are past the pandemic, we are doing our best to focus on our most valuable resource to retain and attract talented employees. This increase was offset by \$1.7 million reductions of VRS net pension liability/asset and \$1.0 million from an extra contribution to Comprehensive Services Act in the prior year that was not made in the current year.

Administration, which was 2.3% of total government expenses, includes executive administration, personnel services, fiscal services, board services, reprographic services, planning services, and information services. These expenses increased \$180,192 from the prior year, primarily related to the 7.0% raise offset by the reduction of VRS net pension liability asset as previously discussed.

Attendance and health, which was 1.6% of total government expenses, includes health, psychological, and attendance services. These expenses increased \$48,233 from the prior year, primarily related to the 7.0% raise offset by the reduction of VRS net pension liability asset as previously discussed.

Transportation, which was 4.2% of total government expenses, includes vehicle operation, monitoring, and maintenance services. These expenses increased \$648,951 over the prior year. \$223,998 related to the 7.0% raise offset by the reduction of VRS net pension liability asset as previously discussed, \$169,473 related to purchasing two special education school buses and seven work trucks in the current year, compared to five regular education school buses and four work trucks in the prior year, \$136,805 related to depreciation expense, and \$131,167 related to loss on disposal of vehicles disposed during the year due to accidents.

Operations and maintenance, which was 9.2% of total government expenses, includes custodial, maintenance, utilities, and security services for buildings and grounds at all 27 schools, central office, maintenance, garage, and warehouse. These expenses increased \$2.8 million from the prior year. \$1.2

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Unaudited

million related to an increase in the custodial contract, \$598,405 related to the 7.0% raise previously discussed, \$334,750 related to mowing and field maintenance of athletic fields, \$180,000 related to additional school resource officers provided by the Sheriff's Office, \$140,000 related to increase in other maintenance contracts and BAS data support, and \$67,600 for an assistant supervisor of maintenance.

Technology, which was 6.2% of total government expenses, includes noncapital equipment, software, operating and maintenance costs for all classrooms, administration, and attendance and health. These expenses decreased \$821,553 from the prior year. \$276,247 related to the amortization of lease payments, \$188,766 related to reduction in asset acquisitions and loss on asset disposals, \$141,546 related to the reduction of VRS net pension liability asset as previously discussed, \$115,732 related to right-to use subscription liability payments.

Nutrition, which was 3.8% of total government expenses, includes all costs associated with operating and maintaining school cafeterias. These costs increased \$1.1 million from the prior year. \$735,363 related to the 7.0% raise previously discussed, \$117,937 related to a retention and signing bonus, \$115,641 related to returning full-time health and dental rates to part-time nutrition employees.

Student activities, which is 2.4% of total government expenses, includes all costs associated with extracurricular student activities, including, but not limited to, entertainment, athletic contests, and club dues. These costs increased \$797,249 from the prior year.

Interest, which was 3.0% of total government expenses includes a portion for debt payments, a portion for lease payments, and a portion for subscription liability payments. \$1.3 million represents a relative portion of the School Division's \$4.1 million transfer to the County for debt service. The portion reflected for interest mirrors the ratio of interest to principal paid by the County on School VPSA Bonds. The proportionate share increased \$181,680 from the prior year. In addition, interest also includes \$28,250 for the current year lease payments and \$2,193 for the current year right-to use subscription liability payments.

Payment for future capital, which was 1.5% of total government expenses, includes a transfer to the County for the joint funding of future debt related to the Capital Improvement Plan (CIP). These expenses increased \$300,000 from the prior year to raise the capital financing plan to allow the School Division to set aside \$17 million in bond issues every two out of three years. This arrangement was agreed upon by the County Board of Supervisors and the School Board to speed up the renovation of schools on the CIP.



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Unaudited

Governmental Activities – Total Cost and Net Cost

Table 3 presents the cost of the School Division's functions and shows the net cost (total expenses less program revenues). The net cost reflects the financial burden that was placed on the taxpayers by each of these functions.

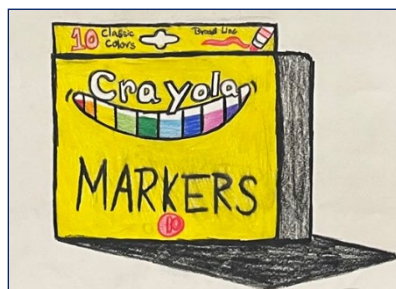
Total Cost and Net Cost of Governmental Activities						Table 3
For the Years Ended June 30, 2022 and 2023						
	Total Cost of Services		Percent	Net Cost of Services		Percent
	2022	2023	Change	2022	2023	Change
Instruction	\$127,824,355	\$130,524,110	2.1%	\$ 80,697,902	\$ 75,826,609	(6.0)%
Administration	4,168,670	4,348,862	4.3%	4,168,670	4,348,862	4.3%
Attendance and health	2,940,430	2,988,663	1.6%	2,940,430	2,988,663	1.6%
Transportation	7,316,722	7,965,673	8.9%	7,297,448	7,936,567	8.8%
Operations and maintenance	14,772,931	17,587,291	19.1%	(5,545,286)	17,500,824	(415.6)%
Technology	12,705,957	11,884,404	(6.5)%	12,705,957	11,884,404	(6.5)%
School nutrition	6,143,408	7,211,946	17.4%	(2,616,942)	261,810	(110.0)%
Student activities	3,703,055	4,500,304		3,695,688	4,494,247	
Interest	1,158,958	1,342,234	15.8%	1,158,958	1,342,234	15.8%
Payment for future capital	2,600,000	2,900,000	11.5%	2,600,000	2,900,000	11.5%
Total expenses	\$183,334,486	\$191,253,487	4.3%	\$107,102,825	\$129,484,220	20.9%

Key elements of total and net cost of governmental activities during fiscal year 2023 were as follows:

- The cost of all governmental activities this year was \$191.3 million.
- Roanoke County citizens paid for these activities through local taxes in the amount of \$80.4 million.
- Some of the costs were paid by those who directly benefited from the programs (\$3.4 million), entitlements from State and Federal aid (\$50.7 million), and other receipts for capital investments (7.6 million).

FINANCIAL ANALYSIS OF THE FUNDS

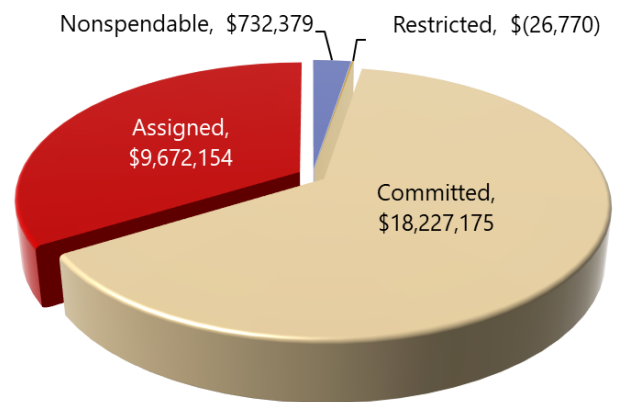
Governmental Funds – Governmental funds consist of the General Fund, Grant Fund, Nutrition Fund, Student Activity Fund, and Capital Projects Fund, and account for the general operations of the School Division. As noted earlier, the School Division uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the School Division's governmental funds is on near-term inflows, outflows, and balances of spendable resources. As such, these funds are accounted for using the modified accrual basis of accounting.



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As of the end of the current fiscal year, the School Division's governmental funds reported combined fund balances of \$28.6 million, a decrease of \$225,320 in comparison with fiscal year 2022. Of this amount, 2.6% constitutes *nonspendable fund balance*, which reflects inventories and prepaid expenses that are in a non-liquid form and cannot be spent; (0.1%) constitutes *restricted fund balance*, which is externally restricted for grants, net of the nonspendable fund balance for prepaid expenses; 63.7% constitutes *committed fund balance*, which is approved by the School Board and to be spent on specific expenditures in 2024; and 33.8% constitutes *assigned fund balance*, which reflects the nutrition program and the student activity fund.



The **General Fund** is the primary operating fund used to account for all financial transactions and resources except those required to be accounted for in another fund. For financial reporting purposes, this fund includes the General Fund (main operating fund), Fleet Replacement Fund, Instructional Resources Fund, and Technology Replacement Fund. The fund balance in the combined General Fund increased by \$2.0 million.

The *General Fund* operating accounts increased from \$3.7 million by \$625,094 to \$4.3 million. In the Commonwealth of Virginia, School Divisions are required to return any surplus at the end of a year to the governing body from which the funds were received. The County of Roanoke Board of Supervisors' Comprehensive Financial Policy allows the School Division to maintain this balance for specific purposes in the following year. The total surplus to be carried over at the end of the year derives from revenue surplus of \$978,433 (mostly relatable to increases in Basic Aid SOQ and Students with Intensive Support Needs/Regional Programs, offset by a reduction in sales tax), payroll lapse of \$1.2 million, and departmental savings of \$188,408.

The *Fleet Replacement Fund* increased by \$854,174. During 2023 budget planning, to reinstitute the Fleet Replacement Plan, the School Board approved an increase in the transfer of \$1.2 million, which was previously removed from the budget because of the economic difficulties over the prior several years. Although this was put towards an order of 11 school bus replacements at the beginning of the year, due to supply chain issues the order was filled by the vendor after the end of the fiscal year.

The *Instructional Resources Fund* increased by approximately \$1.1 million. During 2023 budget planning, the School Board approved an annual transfer large enough to set aside funds for future textbook adoptions (\$449,819). Of the planned science material adoption, \$340,987 was set aside to purchase Discovery Education and additional consumables in the middle schools in the future. Of the Career and Technical Education funds, \$222,622 was set aside to purchase instructional resources when existing materials become outdated, and competencies require new materials.

The *Technology Replacement Fund* decreased by \$550,201. The largest cost in this fund includes lease arrangements for student and staff computers, activboards, radios, servers, and cameras. The School Division maintains a 6-year Technology Replacement Plan to smooth the operating transfer across years

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2023**

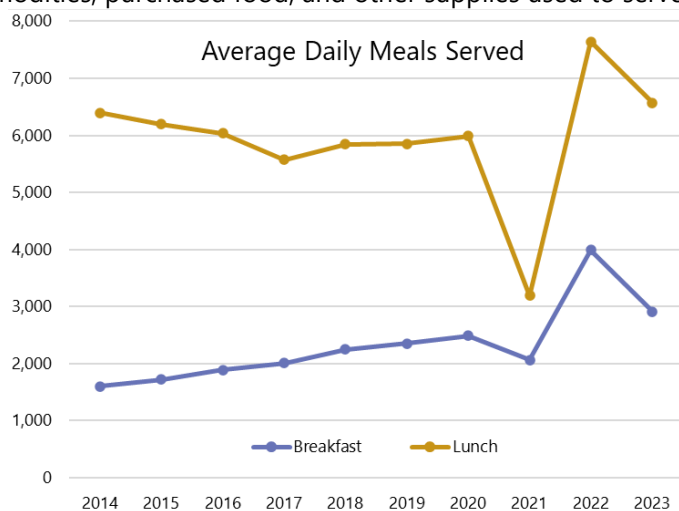
Unaudited

regardless of fluctuations of identified spending. Excess surplus from one year is available the following year as needed. Fiscal year 2023 was a year in which the use of carryover surplus was budgeted to be spent.

The **Grant Fund** is used to account for Federal, State, and local grants restricted for specified purposes by the grantor. Most grants are budgeted for multiple years and funded via reimbursements. At the end of the year, revenues are accrued to match the expenditure incurred. A few State grants are paid up front and, if not fully expended, may be carried over to the following school year if the School Division has met required local effort and required local match (pursuant to Item 137 B.24.a of Chapter 2, 2022 Special Session I Acts of Assembly). As of June 30, 2023, there was \$26,770 of prepaid expenses in nonspendable fund balance and negative \$26,770 of related reserved fund balance. These amounts are related to a prepayment for school year 2023-2024 instructional curriculum and will be recognized in the following school year.

During fiscal year 2022, in the grant fund there was \$6.9 million of spending related to ESSER, \$3.8 million of spending related to IDEA Special Education, \$2.0 million of spending related to ESEA Titles I through IV, and \$162,021 for spending related to the Perkins grant. During fiscal year 2023, in the grant fund there was \$3.5 million of spending related to IDEA Special Education, \$2.7 million of spending related to American Rescue Plan Act, \$2.0 million of spending related to ESEA Titles I through IV, \$1.7 million of spending related to Coronavirus State and Local Fiscal Recovery Funds, \$1.5 million related to Coronavirus Response and Relief Supplemental Appropriations Act, and \$545,717 for six smaller grants less than \$200,000 each. See the Schedule of Expenditures of Federal Awards for additional details.

The Nutrition Fund is used to account for the preparation and serving of student breakfasts and lunches. At the end of the fiscal year, the Nutrition Fund balance reflected \$256,724 in nonspendable fund balance for nutrition inventory consisting of USDA Commodities, purchased food, and other supplies used to serve meals. The fund balance also consisted of \$7.2 million in assigned fund balance for nutrition operations. School Nutrition programs are required to retain a fund balance equal to three month's average expenditures and are required to develop a spend-down plan for excesses. The Nutrition Fund has approximately \$5.7 million of fund balance subject to spend down and plans to use the funds to replace aging equipment, continue staff retention incentives, waive the reduced fees under the National School Lunch Program, and continue developing marketing programs to increase meals served.



The overall fund balance increased by \$175,172 from the prior year. During fiscal year 2023, operations returned to normal after two years of Federal government waivers that allowed all students to eat for free. As a result, meal participation dropped, but was higher than pre-waiver levels. 20 schools returned to the National School Lunch Program, which requires parents to apply for meal benefits unless they are directly certified by the state, otherwise students pay for meals. Six schools qualified and participated in the Community Eligibility Provision of the National School Lunch Program, which allows all students free meal benefits.

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The **Student Activity Fund** is used to account for extracurricular student activities, including, but not limited to, entertainment, athletic contests, and club dues. At the end of the current fiscal year, the Student Activity Fund balance consisted of \$2.4 million assigned for student activities. The fund balance decreased by \$107,020, the total revenues increased by \$973,102 over the prior year and total expenditures increased by \$1.0 million over the prior year. These changes are related to the school activities operated by each of the schools and are subject to change as student initiatives change with new student groups.

The **Capital Projects Fund** is used to account for the acquisition, renovation, maintenance, or construction of major and minor capital projects using cash, which is derived from general fund operating transfers, debt proceeds from the County, and reserve balances. Major capital projects exceed \$500,000 and typically represent the cash portion of large projects included in the Capital Improvement Plan. Minor capital projects include \$1 million of funds set aside for the Capital Maintenance Program and other projects that arise during the year and are approved by the School Board.

At the end of the current fiscal year, the Capital Projects Fund balance consisted of \$11.2 million committed for future school capital projects. The fund balance decreased by \$2.3 million.

The fund balance increased by \$4.3 million for a one-time capital grant from the Virginia Department of Education, \$1.7 million for transfer of prior year General Fund surplus carryover, \$1.1 million transfers from General Fund, \$845,357 for transfers from the County for capital spending, and \$250,000 for a Virginia Department of Education Security Grant, \$144,137 for insurance adjustments, \$88,252 Department of Criminal Justice Digital Mapping Grant. The fund balance decreased by \$4.2 million for the purchase of land for the new Career and Technical Education center, \$1.4 million for capital maintenance projects, \$702,038 for mobile classrooms, \$651,274 for playgrounds, and for a variety of other smaller capital projects.

Proprietary Funds – The School Division's Internal Service Funds, a proprietary fund type, is presented on the same basis as the government-wide financial statements but is presented in more detail in the fund financial statements. Unrestricted net position of the health insurance, dental insurance, and risk management funds at the end of the year amounted to \$7.4 million. The increases (decreases) in net position for the health insurance, dental insurance, and risk management funds were \$7,598, \$24,277, and \$(31,559), respectively. These changes in net positions indicate a stable year of year operations from prior year to current year.



**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2023**

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GENERAL FUND BUDGETARY HIGHLIGHTS

The School Division budget is prepared in accordance with the *Code of Virginia*. Table 4 presents a condensed version of the budgetary comparison of the original budget, final budget, and actual amounts for fiscal year 2023.

Budgetary Highlights - General Fund For the Year Ended June 30, 2023			Table 4
	Original Budget	Final Budget	Actual
Revenues:			
Intergovernmental-Roanoke County	\$ 80,425,970	\$ 80,425,970	\$ 80,427,743
Intergovernmental-State and Federal	97,042,441	96,836,983	97,697,771
Other	697,491	809,949	977,536
Total	178,165,902	178,072,902	179,103,050
Expenditures	(177,085,554)	(180,506,644)	(174,740,663)
Other financing sources	66,000	149,000	197,556
Net transfers	(1,883,790)	(3,228,180)	(2,570,048)
Net change in fund balance	<u><u>\$ (737,442)</u></u>	<u><u>\$ (5,512,922)</u></u>	<u><u>\$ 1,989,895</u></u>

During the year, the School Division amended the original budget primarily for the following purposes:

- To reappropriate monies to pay for commitments in the form of encumbrances established prior to June 30, 2023, but not paid by that date.
- To reappropriate grants, donations and other revenues authorized in fiscal year 2022 or earlier, but not expended or encumbered as of June 30, 2023.
- To appropriate grants, donations, and other revenues accepted or adjusted in fiscal year 2023 when official notice of approval was received.
- To appropriate the designated General Fund balance to capital projects.

The School Board and County Board of Supervisors have a jointly adopted financial policy designating year-end balances for \$2 million emergency contingency, outstanding encumbrances, 50% of the remaining balance to major capital projects, and then the residual may be allocated for minor capital projects, capital maintenance program, school safety and security, fleet replacements, technology replacements and/or Comprehensive Services Act reserves.

CAPITAL ASSETS AND LEASES

At the end of the fiscal year, the School Division had land, buildings and improvements, furniture and equipment, right-to-use leased equipment, right-to-use subscription assets, and construction in progress in governmental activities with a total historical cost of \$200.9 million. Total accumulated depreciation and amortization on these assets was \$114.0 million. For the eight leases existing as of June 30, 2023, the School

Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2023

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Division recorded an asset related to the right-to-use leased equipment in the amount of \$16.2 million and the related accumulated amortization of \$8.2 million. For the 36 subscription agreements existing as of June 30, 2023, the School Division recorded an asset related to the right-to-use subscription assets in the amount of \$5.6 million and the related accumulated amortization of \$1.8 million. Table 5 shows capital asset balances (net of accumulated depreciation) for fiscal years 2022 and 2023. More detailed information about capital assets can be found in Note 5 to the basic financial statements.

Capital Assets - Net of Accumulated Depreciation			Table 5
As of June 30, 2022 and 2023			
	Governmental Activities		Percentage
	2022	2023	Change
Land	\$ 8,137,027	\$ 12,288,419	51.0%
Construction in progress	2,153,137	4,183,261	94.3%
Buildings and improvements	55,372,027	52,446,960	(5.3)%
Furniture and equipment	6,460,380	6,217,120	(3.8)%
Right-to-use leased equipment	6,580,047	7,961,083	21.0%
Right-to-use subscription assets	3,538,499	3,789,002	7.1%
Totals	\$ 82,241,117	\$ 86,885,845	5.6%

Major capital asset events during the current fiscal year included the following:

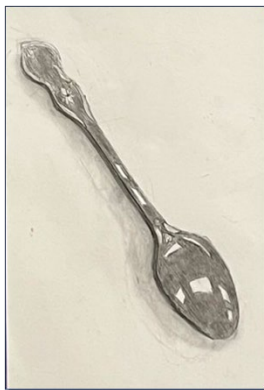
- \$2.8 million spent for the commencement or continuation of construction in progress.
 - o Building renovation at William Byrd High School
 - o Playgrounds at Bonsack, Cave Spring, Fort Lewis, Glenvar, Herman L. Horn, Mount Pleasant, Mountain View, and Oak Grove Elementary Schools
 - o Athletic field turf replacement at Northside High School
 - o Mobile classrooms at Back Creek, Clearbrook, Glen Cove, and W.E. Cundiff Elementary Schools
 - o Building construction for a new Career and Technical Center
 - o Building renovations for Glen Cove and W.E. Cundiff Elementary Schools
 - o Security fencing at Penn Forest Elementary School
- \$7.0 million recognized for capitalizing the following projects.
 - o \$4.2 million for land for a new Career and Technical Center
 - o \$702,038 for mobile classrooms at Back Creek, Clearbrook, Fort Lewis, Glen Cove, and W.E. Cundiff Elementary Schools
 - o \$651,274 for playgrounds at Cave Spring, Glen Cove, Glenvar, Mountain View, and Oak Grove and W.E. Cundiff Elementary Schools
 - o \$326,900 for seven Transportation trucks and vans
 - o \$285,944 for maintenance equipment
 - o \$230,752 for two 53-passenger buses

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2023**

Unaudited

- o \$159,079 for security fences at Clearbrook, Herman L. Horn, Mount Pleasant, Oak Grove, Penn Forest, and W.E. Cundiff Elementary School and Cave Spring Middle School
 - o \$93,146 for instructional equipment
 - o \$87,796 for digital signs at Bonsack and Green Valley Elementary Schools and Cave Spring and Glenvar High Schools
 - o \$65,000 for radio system at Burlington and Herman L. Horn Elementary Schools and Northside High School
 - o \$52,867 for a nutrition truck
 - o \$49,766 for paving at Northside High School
 - o \$37,520 for book vending machines at the six Title I schools
 - o \$32,005 for athletic equipment
- \$5.1 million recognized for capitalizing additional Dell equipment under a 49-month lease.
 - \$2.1 million recognized for capitalizing right-to-use subscription assets.

CAPITAL ASSETS FINANCED THROUGH DEBT



According to the *Code of Virginia*, when a local government incurs a financial obligation payable over more than one fiscal year to fund an acquisition, construction or improvement of public-school property, the local government acquires title to the school property as a tenant in common with the local school board for the term of the financial obligation. For financial reporting purposes, the local government may report the school property and related financial obligations. At the time the financial obligation is paid in full, the net value of the school property is transferred to the school board as program revenue and expense on the government-wide financial statements for the School Division and County, respectively. As of June 30, 2023, the County's government-wide financial statements included school capital assets and related debt outstanding of \$200.3 million and \$77.8 million, respectively related to tenancy in common assets.

FACTORS INFLUENCING FUTURE BUDGETS

Key factors that are expected to impact future budgets include:

- Increasing unfunded federal statutory requirements for student and school achievement
- Unpredictability of student enrollments and the related impact on State and local funding
- Challenge to pay competitive salaries for recruitment and retention of high-quality employees
- Increase in minimum wage requirements and how that trickles up the pay plan
- Increasing costs related to
 - o Ongoing supply chain issues
 - o Healthcare
 - o Special Education services
 - o Comprehensive Services Act (CSA) costs
- Possible change in funding structure for public school divisions and discussions towards funneling public funds to charter schools and away from the public schools

ECONOMIC FACTORS

To provide quality educational programs to its students, the School Division is largely dependent upon the economy of its largest funding sources, which include the Commonwealth of Virginia (65.3% of revenue), the County of Roanoke (45.2% of revenue) and the Federal government (0.6% of revenue). A look at the economic environment is integral to operations.

From January 2023 through June 2023, the U.S. disposable income and consumer spending is showing positive changes from a year ago, albeit it slow. This directly increases the sales tax revenues available to school divisions in the Commonwealth of Virginia. In addition, forecast US CPI are expected to continue to decline, allowing for the consumer dollar to purchase more. Even given this, there is still uncertainty as to the direction of the economy concerning higher global food and commodity prices, driven by foreign war, and continued supply-chain challenges. Given these additional issues caution should be taken.

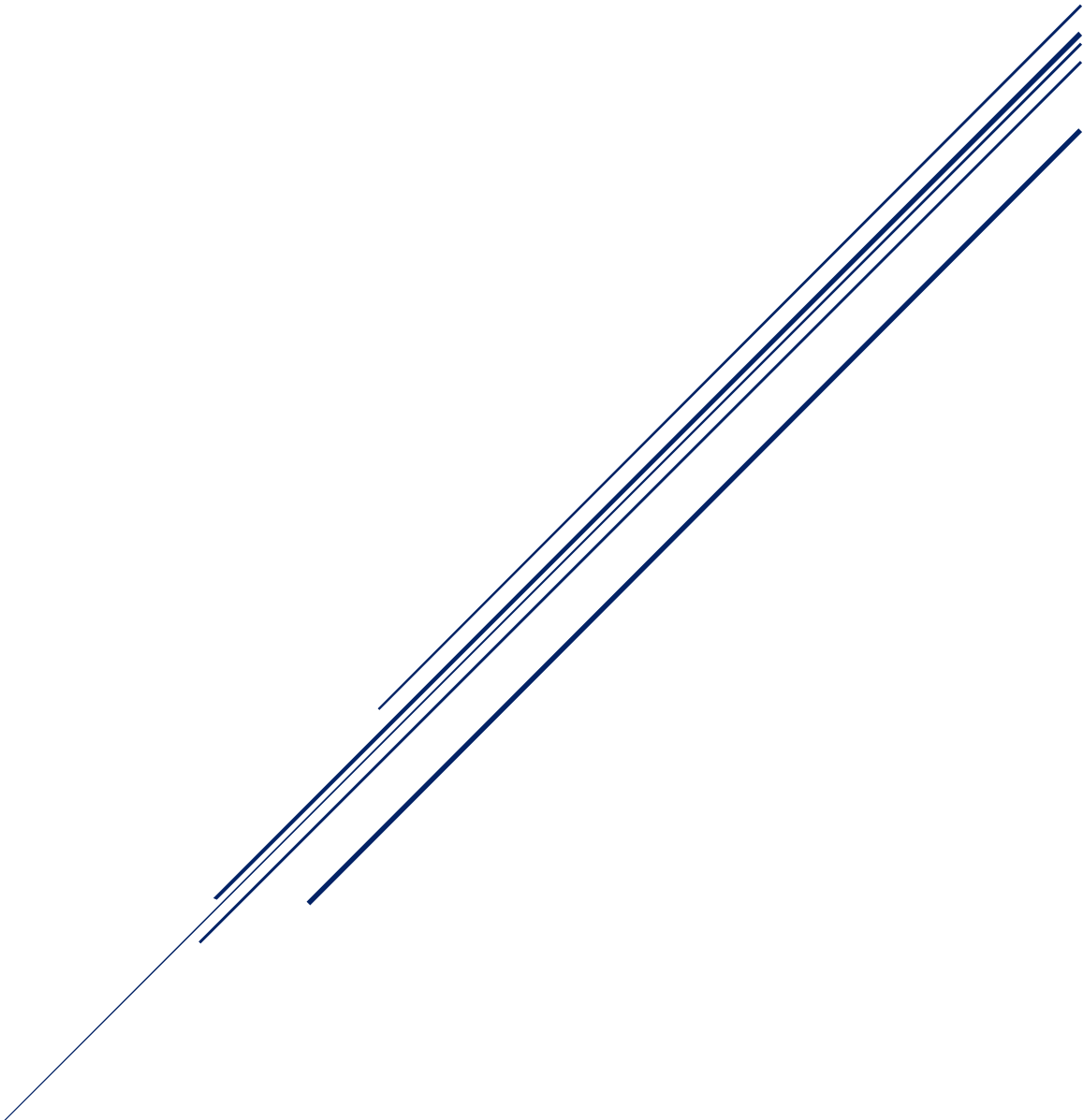
REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, and parents with a general overview of the School Division's finances and to demonstrate the School Division's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to:

Director of Finance
Roanoke County Public Schools
5937 Cove Road, Roanoke
Virginia 24019
(540) 562-3900
<https://www.rcps.us/Page/1700>



BASIC FINANCIAL STATEMENTS



Roanoke County Public Schools
Statement of Net Position
June 30, 2023

Exhibit A

	Governmental Activities
Assets	
Cash and cash equivalents (Note 2)	\$ 32,732,867
Investments (Note 2)	8,970,087
Accounts receivable	682,522
Due from other governments (Note 3)	8,116,842
Inventory	592,803
Prepaid and other assets	143,241
Net asset from pension (Note 11)	2,996,020
Capital assets, net (Note 5):	86,885,845
Total assets	<u>141,120,227</u>
Deferred outflows of resources	
Pension (Note 11)	24,672,091
Other postemployment benefit provided by Virginia Retirement System (Note 12)	3,060,839
Other postemployment benefit provided by Roanoke County Public Schools (Note 13)	869,802
Total deferred outflows of resources	<u>28,602,732</u>
Liabilities	
Accounts payable	2,677,153
Accrued liabilities	8,048,603
Unearned revenues (Note 8)	932,597
<i>Long-term liabilities due or payable within one year:</i>	
Lease obligations (Note 6)	3,435,415
Right-to-use subscription liabilities (Note 7)	1,794,602
Compensated absences (Note 9)	922,733
Claims payable (Notes 9 and 10)	1,591,001
<i>Long-term liabilities due or payable after one year:</i>	
Lease obligations (Note 6)	4,155,448
Right-to-use subscription liabilities (Note 7)	1,880,861
Compensated absences (Note 9)	1,985,868
Claims payable (Notes 9 and 10)	605,999
Net liability from pension (Note 11)	89,644,053
Net liability from other postemployment benefit provided by Virginia Retirement System (Note 12)	17,345,303
Net liability from other postemployment benefit provided by Roanoke County Public Schools (Note 13)	5,680,634
Total liabilities	<u>140,700,270</u>
Deferred inflows of resources	
Pension (Note 11)	20,516,234
Other postemployment benefit provided by Virginia Retirement System (Note 12)	2,002,881
Other postemployment benefit provided by Roanoke County Public Schools (Note 13)	5,517,037
Total deferred inflows of resources	<u>28,036,152</u>
Net Position	
Net investment in capital assets	75,619,519
Restricted for net asset from pension	2,996,020
Unrestricted deficit	(77,629,002)
Total net position	<u>\$ 986,537</u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Activities
For the Year Ended June 30, 2023

Exhibit B

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 130,524,110	\$ 1,384,940	\$ 45,724,206	\$ 7,588,355	\$ (75,826,609)
Support services:					
Administration	4,348,862	-	-	-	(4,348,862)
Attendance and health	2,988,663	-	-	-	(2,988,663)
Transportation	7,965,673	29,106	-	-	(7,936,567)
Operations and maintenance	17,587,291	61,983	-	24,484	(17,500,824)
Technology	11,884,404	-	-	-	(11,884,404)
Nutrition	7,211,946	1,933,069	5,017,067	-	(261,810)
Student activities	4,500,304	6,057	-	-	(4,494,247)
Interest	1,342,234	-	-	-	(1,342,234)
Payment for future capital	2,900,000	-	-	-	(2,900,000)
Total governmental activities	<u>\$191,253,487</u>	<u>\$ 3,415,155</u>	<u>\$ 50,741,273</u>	<u>\$ 7,612,839</u>	<u>(129,484,220)</u>
General revenues:					
Roanoke County					80,427,743
Non-categorical State aid					63,390,172
Gain on sale of assets					234,792
Miscellaneous					6,084,892
Total general revenues					<u>150,137,599</u>
Change in net position					20,653,379
Total net position, beginning					<u>(19,666,842)</u>
Total net position, ending					<u>\$ 986,537</u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Balance Sheet
Governmental Funds
June 30, 2023

Exhibit C

	General	Grant	Nutrition	Student Activity	Capital Projects	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 6,820,268	\$ -	\$ 5,268,081	\$ 2,569,814	\$ 8,923,706	\$ 23,581,869
Investments	2,911,586	-	2,248,954	-	3,809,547	8,970,087
Accounts receivable	78,576	74,570	106,009	-	819	259,974
Due from other governments	3,332,870	4,573,912	33,753	-	88,252	8,028,787
Due from other funds	3,364,102	-	-	38,041	-	3,402,143
Inventory	336,079	-	256,724	-	-	592,803
Prepaid and other assets	112,806	26,770	-	-	-	139,576
Total assets	<u>\$ 16,956,287</u>	<u>\$ 4,675,252</u>	<u>\$ 7,913,521</u>	<u>\$ 2,607,855</u>	<u>\$ 12,822,324</u>	<u>\$ 44,975,239</u>
Liabilities						
Accounts payable	\$ 646,278	\$ 182,247	\$ 24,858	\$ 132,564	\$ 1,649,081	\$ 2,635,028
Accrued liabilities	7,423,226	418,682	206,398	-	-	8,048,306
Unearned revenues	-	738,185	183,009	-	-	921,194
Due to other funds	20,336	3,336,138	-	45,669	-	3,402,143
Total liabilities	<u>8,089,840</u>	<u>4,675,252</u>	<u>414,265</u>	<u>178,233</u>	<u>1,649,081</u>	<u>15,006,671</u>
Deferred inflows of resources						
Unavailable revenue	1,363,630	-	-	-	-	1,363,630
Total deferred inflows of resources	<u>1,363,630</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,363,630</u>
Fund balances						
<i>Nonspendable:</i>						
Inventory	336,079	-	256,724	-	-	592,803
Prepaid expenses	112,806	26,770	-	-	-	139,576
<i>Restricted for:</i>						
Grants	-	(26,770)	-	-	-	(26,770)
<i>Committed to:</i>						
Emergency contingency	2,000,000	-	-	-	-	2,000,000
Instruction	1,098,541	-	-	-	-	1,098,541
Transportation	1,308,567	-	-	-	-	1,308,567
Operations and maintenance	160,440	-	-	-	-	160,440
Technology	333,666	-	-	-	-	333,666
Capital outlay	2,152,718	-	-	-	11,173,243	13,325,961
<i>Assigned to:</i>						
Nutrition	-	-	7,242,532	-	-	7,242,532
Student activities	-	-	-	2,429,622	-	2,429,622
Total fund balances	<u>7,502,817</u>	<u>-</u>	<u>7,499,256</u>	<u>2,429,622</u>	<u>11,173,243</u>	<u>28,604,938</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 16,956,287</u>	<u>\$ 4,675,252</u>	<u>\$ 7,913,521</u>	<u>\$ 2,607,855</u>	<u>\$ 12,822,324</u>	<u>\$ 44,975,239</u>

See accompanying notes to basic financial statements.

**Roanoke County Public Schools
Reconciliation of the Balance Sheet
to the Statement of Net Position
June 30, 2023**

Exhibit D

Total fund balances - total governmental funds (Exhibit C) \$ 28,604,938

Amounts reported for governmental activities in the Statement of Net Position are different because:

Internal service funds are used to charge the cost of health, dental, and workers' compensation insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position (Exhibit G). 7,414,441

Capital assets used in governmental activities are not considered current financial resources and, therefore, are not reported in the governmental funds (Note 5). 86,885,845

Revenues earned but not considered available are not current financial resources and, therefore, are not reported in the governmental funds (Note 8). 1,363,630

Long-term assets or liabilities are not due and payable in the current period and, therefore, are not reported as assets or liabilities in the governmental funds:

Net asset from pension (Note 11)	2,996,020
Lease obligations (Note 6)	(7,590,863)
Right-to-use subscription liabilities (Note 7)	(3,675,463)
Compensated absences (Note 9)	(2,908,601)
Net liability from pension (Note 11)	(89,644,053)
Net liability from other postemployment benefit provided by Virginia Retirement System (Note 12)	(17,345,303)
Net liability from other postemployment benefit provided by Roanoke County Public Schools (Note 13)	(5,680,634)

Deferred outflows and inflows of resources are applicable to future periods and, therefore, are not reported in the governmental funds:

Deferred outflows of resources:

Pension (Note 11)	24,672,091
Other postemployment benefit provided by Virginia Retirement System (Note 12)	3,060,839
Other postemployment benefit provided by Roanoke County Public Schools (Note 13)	869,802

Deferred inflows of resources:

Pension (Note 11)	(20,516,234)
Other postemployment benefit provided by Virginia Retirement System (Note 12)	(2,002,881)
Other postemployment benefit provided by Roanoke County Public Schools (Note 13)	(5,517,037)

Net position of governmental activities (Exhibit A)	<u>\$ 986,537</u>
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See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

Exhibit E

	General	Grant	Nutrition	Student Activity	Capital Projects	Total Governmental Funds
Revenues						
<i>Intergovernmental:</i>						
Roanoke County	\$ 80,427,743	\$ -	\$ -	\$ -	\$ 845,357	\$ 81,273,100
Commonwealth of Virginia	96,555,533	2,041,074	230,283	-	4,645,330	103,472,220
Federal government	1,142,238	11,986,582	5,114,312	-	-	18,243,132
Charges for services	128,265	39,310	1,933,094	702,249	-	2,802,918
Investment income	317,314	-	137,252	-	-	454,566
Miscellaneous	531,957	96,108	148,700	4,558,658	165,070	5,500,493
Total revenues	<u>179,103,050</u>	<u>14,163,074</u>	<u>7,563,641</u>	<u>5,260,907</u>	<u>5,655,757</u>	<u>211,746,429</u>
Expenditures						
<i>Current:</i>						
Instruction	124,016,617	11,652,133	-	898,726	40,563	136,608,039
Administration	4,405,832	19,622	-	16,589	-	4,442,043
Attendance and health	2,906,524	307,122	-	-	-	3,213,646
Transportation	7,588,244	222,125	-	-	-	7,810,369
Operations and maintenance	16,396,449	859,055	-	-	2,637,285	19,892,789
Technology	12,118,380	898,442	49,939	4,323	315,000	13,386,084
Nutrition	74,421	1,272	7,338,905	-	-	7,414,598
Student activities	-	-	-	4,442,220	-	4,442,220
<i>Debt service:</i>						
Principal	2,813,554	-	-	-	-	2,813,554
Interest	1,311,791	-	-	-	-	1,311,791
Payment for future capital	2,900,000	-	-	-	-	2,900,000
Capital outlay	208,851	1,404	-	11,857	7,749,296	7,971,408
Total expenditures	<u>174,740,663</u>	<u>13,961,175</u>	<u>7,388,844</u>	<u>5,373,715</u>	<u>10,742,144</u>	<u>212,206,541</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,362,387</u>	<u>201,899</u>	<u>174,797</u>	<u>(112,808)</u>	<u>(5,086,387)</u>	<u>(460,112)</u>
Other financing sources (uses)						
Proceeds from sale of property	197,556	-	375	-	36,861	234,792
Transfers in	1,275,086	7,572	-	1,312,030	2,778,028	5,372,716
Transfers out	(3,845,134)	(209,471)	-	(1,306,242)	(11,869)	(5,372,716)
Total other financing sources (uses), net	<u>(2,372,492)</u>	<u>(201,899)</u>	<u>375</u>	<u>5,788</u>	<u>2,803,020</u>	<u>234,792</u>
Net change in fund balances	1,989,895	-	175,172	(107,020)	(2,283,367)	(225,320)
Total fund balances, beginning	5,512,922	-	7,324,084	2,536,642	13,456,610	28,830,258
Total fund balances, ending	<u>\$ 7,502,817</u>	<u>\$ -</u>	<u>\$ 7,499,256</u>	<u>\$ 2,429,622</u>	<u>\$ 11,173,243</u>	<u>\$ 28,604,938</u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2023

Exhibit F

Net change in fund balances - total governmental funds (Exhibit E) \$ (225,320)

Amounts reported for governmental activities in the Statement of Activities are different because:

Internal service funds are used to charge the costs of health, dental, and workers' compensation insurance to individual funds. The change in net position of internal service funds is reported with governmental activities (Exhibit H). 316

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate the cost of those assets over the life of the assets (Note 5).

Capital outlay	8,956,869
Right-to-use leased equipment	5,110,596
Right-to-use subscription assets, including beginning balance of \$3,844,732	5,616,347
Capital donated by County and Parent Organizations	24,484
Depreciation and amortization expense	(11,385,202)
Loss on disposal of assets	(139,867)

Revenues earned but not considered available in the Statement of Activities are not reported as revenues in governmental funds. This is the amount by which the current year amount exceeds the prior year available resources (Note 8). (279,967)

Expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Lease obligations (Note 6)	(1,057,504)
Right-to-use subscription liabilities (Note 7)	(3,675,463)
Compensated absences (Note 9)	(277,150)

Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense (Note

Deferred outflows of resources	(3,505,693)
Cost of benefits earned net of employee contributions	19,623,457

Governmental funds report other postemployment benefit provided by Virginia Retirement System contributions as expenditures. However, in the Statement of Activities, the cost of other postemployment benefit provided by Virginia Retirement System benefits earned net of employee contributions is reported as pension expense (Note 12).

Deferred outflows of resources	(46,081)
Cost of benefits earned net of employee contributions	879,836

Governmental funds report other postemployment benefit provided by Roanoke County Public Schools contributions as expenditures. However, in the Statement of Activities, the cost of other postemployment benefit provided by Roanoke County Public Schools benefits earned net of employee contributions is reported as pension expense (Note 13).

Deferred outflows of resources	256,391
Cost of benefits earned net of employee contributions	777,330

Change in net position of governmental activities (Exhibit B)	\$ 20,653,379
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See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Net Position
Proprietary Funds
June 30, 2023

Exhibit G

	<u>Internal Service Funds</u>
Assets	
<i>Current assets:</i>	
Cash and cash equivalents	\$ 9,150,998
Accounts receivable	422,548
Due from other governments	88,055
Prepaid and other assets	<u>3,665</u>
Total assets	<u>9,665,266</u>
Liabilities	
<i>Current liabilities:</i>	
Accounts payable	42,125
Accrued liabilities	297
Unearned revenue	11,403
Claims payable	<u>1,591,001</u>
Total current liabilities	<u>1,644,826</u>
<i>Noncurrent liabilities:</i>	
Claims payable	<u>605,999</u>
Total noncurrent liabilities	<u>605,999</u>
Total liabilities	<u>2,250,825</u>
Net Position	
Unrestricted	<u>7,414,441</u>
Total net position	<u><u>\$ 7,414,441</u></u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2023

Exhibit H

	Internal Service Funds
Operating revenues	
Charges for services	\$ 21,430,264
Total operating revenues	<u>21,430,264</u>
Operating expenses	
Claims	19,537,362
Reinsurance costs	47,156
Wellness and HRA benefits	1,739,224
Administrative charges and taxes	287,334
Total operating expenses	<u>21,611,076</u>
Operating loss	<u>(180,812)</u>
Nonoperating revenues	
Interest and dividend income	181,128
Net nonoperating revenues	<u>181,128</u>
Change in net position	316
Total net position, beginning	7,414,125
Total net position, ending	<u><u>\$ 7,414,441</u></u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2023

Exhibit I

	Internal Service Funds
Operating activities	
Cash received from interfund services provided	\$ 21,276,454
Payments to suppliers	(339,813)
Payments from suppliers	12,133
Claims paid	(19,616,600)
Other payments	(1,742,271)
Net cash used in operating activities	<u>(410,097)</u>
Investing activities	
Interest and dividend income	<u>181,128</u>
Net cash provided by investing activities	<u>181,128</u>
Net decrease in cash and cash equivalents	(228,969)
Cash and cash equivalents, beginning	<u>9,379,967</u>
Cash and cash equivalents, ending	<u><u>\$ 9,150,998</u></u>
Reconciliation of operating loss to net cash used in operating activities	
Operating loss	\$ (180,812)
<i>Adjustments to reconcile operating loss to net cash used in operating activities:</i>	
<i>Decrease (increase) in assets:</i>	
Accounts receivable	(153,810)
Due from other governments	(3,826)
Prepaid and other assets	(3,665)
<i>Increase (decrease) in liabilities:</i>	
Accounts payable	14,004
Accrued liabilities	297
Unearned revenue	(3,047)
Claims payable	(79,238)
Net cash used in operating activities	<u><u>\$ (410,097)</u></u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

Exhibit J

	OPEB Trust
Assets	
<i>Investments held by trustee, at fair value</i>	
Other pooled funds	\$ 1,660,113
Total assets	<u>\$ 1,660,113</u>
Net Position	
Net position restricted for other postemployment benefits	<u>\$ 1,660,113</u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2023

Exhibit K

	OPEB Trust
Additions	
Employer contributions	\$ 92,290
<i>Investment income:</i>	
Increase in fair value of investments	120,725
Interest and dividends	791
Less investment expenses	(2,063)
Total additions	<u>211,743</u>
Deductions	<u>-</u>
Net increase in net position	211,743
Net position restricted for other postemployment benefits, beginning	<u>1,448,370</u>
Net position restricted for other postemployment benefits, ending	<u><u>\$ 1,660,113</u></u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Roanoke County Public Schools (School Division) was established in 1870 to provide educational opportunities to the residents of the County of Roanoke, Virginia (County). The accounting policies of the School Division conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the more significant policies.

FINANCIAL REPORTING ENTITY

Roanoke County Public Schools is a political subdivision of the Commonwealth of Virginia (Commonwealth) that operates sixteen elementary schools, five middle schools, five high schools, and one specialty center. The members of the School Board are elected by the citizens of their magisterial district to serve four-year terms. The School Board is responsible for setting the educational policies of the School Division and employs a superintendent to implement the School Board's policies. The mission of the School Division is to invest in our community's future by preparing students with the Opportunity Ready skills described in the Roanoke County Public Schools Profile of a Graduate.

The School Division is a component unit of the County because it is fiscally dependent on the County as operations are funded significantly by transfers from the County's General Fund. Specifically, the County Board of Supervisors approves the School Division's budget, levies the necessary taxes to finance operations, and issues debt on behalf of the School Division. During the current year, the County provided \$80,427,743 of operating support and \$845,357 of capital support to the School Division and made debt service payments of \$11,793,702 on behalf of the School Division.

FINANCIAL REPORTING MODEL

GAAP establishes accounting and financial reporting standards for general purpose external financial reporting by state and local governments. The School Division's basic financial statements include the Management's Discussion and Analysis (MD&A), the Basic Financial Statements, and related footnotes.

Management's Discussion and Analysis – GAAP requires that financial statements be accompanied by a narrative introduction and analytical overview of the government's financial activities in the form of Management's Discussion and Analysis. This analysis is like what the private sector provides in its annual reports.

Government-wide Financial Statements – These statements report on all activities of the School Division, except for the fiduciary funds.

The **Statement of Net Position** is designed to display the financial position of the School Division on the accrual basis of accounting. This approach incorporates capital assets and long-term liabilities. The School Division's net position is presented in three categories: net investment in capital assets, restricted, and unrestricted.

The **Statement of Activities** is designed to demonstrate the degree to which the direct expenses of a given function are offset by program revenues. *Direct Expenses* are those that are clearly identifiable with a specific function. *Program Revenues* include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues which are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which the School Division's functions are self-financing or draws from the general revenues of the School Division.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2023

Fund Financial Statements – These statements provide information about the School Division’s funds, including its fiduciary funds, each of which is considered a separate accounting entity. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All the School Division’s funds are considered major governmental funds. The following is a brief description of the specific funds used by the School Division:

Governmental Funds account for expendable financial resources. The individual major governmental funds are:

- The *General Fund* is the primary operating fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund includes the Fleet Replacement, Instructional Resources, and Technology Replacement Funds. Combining Schedules of these funds are presented under Supplementary Information.
- The *Grant Fund* is a special revenue fund used to account for proceeds of grants restricted for specific purposes. The primary source of revenue includes grants from the Federal government (American Rescue Plan Act, Individuals with Disabilities Education Act, and Every Student Succeeds Act, Coronavirus Response and Relief Supplemental Appropriations, and Coronavirus State and Local Fiscal Recovery Funds), the Commonwealth of Virginia and other local grants.
- The *Nutrition Fund* is a special revenue fund used to account for proceeds of the nutrition program, which are legally restricted to the operation of the nutrition program. The primary source of revenue includes the Federal reimbursements for meals served through the National School Lunch Program and the School Breakfast Program and from sales of meals served that do not qualify for the Federal programs.
- The *Student Activity Fund* is a special revenue fund used to account for student organizations. This includes student activities whereby students manage, direct, and participate in the program activities. It also includes divisional activities used to support its co-curricular and extra-curricular activities and are administered by the school district.
- The *Capital Projects Fund* is used to account for financial resources used for the acquisition or construction of major capital facilities, other than those financed by the General Fund. The primary source of revenue includes year-end carryover surplus and transfers from the County of Roanoke, Virginia. The Capital Projects Fund includes Major and Minor Capital Funds. All Capital Funds supported by bond activities are included in the County’s Annual Comprehensive Financial Report (ACFR).

Proprietary Funds account for operations that are financed in a manner like private business enterprises. The individual proprietary funds are:

- The *Internal Service Funds* account for employee health, dental, and risk management and are provided to other departments on a cost-reimbursement basis. The primary source of revenue is insurance premiums paid by employees and other funds.

Fiduciary Funds account for assets held either by a trustee or by the School Division in an agency capacity. The individual fiduciary fund is:

- The *OPEB Trust Fund* was created in fiscal year 2012 to account for assets held for and costs of other postemployment benefits.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2023

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. *Measurement focus* indicates the type of resources being measured, such as economic resources or current financial resources. The *basis of accounting* determines when transactions or events are reported in financial statements.

Government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recognized when earned, regardless of the timing of the related cash flows. Grants, entitlements, and donations are recognized as soon as all eligibility requirements imposed by the provider have been met. Expenses are recognized when liabilities are incurred, regardless of the timing of related cash flows.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions are when services are provided and used. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental Fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis of accounting*. Revenues are recognized when they become susceptible to accrual; that is when they become both measurable and available to finance expenditures of the current period. Grant and other reimbursement-based revenues are recognized in the fiscal year in which all eligibility requirements have been satisfied. All other revenue items are considered measurable and available if collected within 30 days after year-end. Expenditures are recorded when liability is incurred, except for compensated absences and lease obligations, which are recognized as expenditures only when payment is due.

As a result of the different measurement focus and basis of accounting used in preparing the government-wide statements versus the governmental fund financial statements, a reconciliation between the government-wide and fund financial statements is necessary. The reconciliations are presented immediately following the fund financial statements. As part of the reconciliation process, non-departmental indirect expenditures are allocated to functional expenses based on a percent of functional expenses. Some functions classified under support services include expenses that are, in essence, indirect expenses of instructional functions. However, the School Division does not allocate those indirect expenses to the instructional program.

Proprietary Fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. These statements distinguish operating from nonoperating revenues and expenses wherein operating revenues and expenses generally result from providing services in connection with the proprietary fund's principal ongoing operations. Specifically, operating revenues include charges to departments, employees, and students for insurance premiums and operating expenses include insurance claims and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating.

When both restricted and unrestricted resources are available for use, it is the School Division's policy to use restricted resources first, then unrestricted resources, as they are needed.

Other Postemployment Benefits (OPEB) Trust Fund – This fiduciary fund is used to account for the assets held in trust for the employees and beneficiaries of its OPEB plan.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2023

ACCOUNTING POLICIES

Budgetary Process – Demonstrating compliance with the legally adopted budget is an important component of a government's accountability to the public. The School Division and many other governments revise their original budgets over the course of the year for a variety of reasons. The School Division adopts annual budgets for the General Fund, Grant Fund, Nutrition Fund, Student Activity Fund, and Capital Projects Fund. Additional budgets for the Capital Projects Fund are approved by the School Board during the fiscal year as funding is identified and designated for capital projects.

Cash and Cash Equivalents – The School Division's cash and cash equivalents are comprised of cash on hand, demand deposits and short-term investments with original maturities of three months or less. Student Activity Fund cash and cash equivalents are maintained by school principals.

Deposits and Investments – All non-fiduciary and non-Student Activity Fund money of the School Division are deposited with the County Treasurer in a pool of bank accounts and are used to purchase investments which are specifically allocated to the appropriate funds. Short-term investments are stated at cost (which approximates fair value) or at quoted market prices for all debt securities.



Each fund with monies deposited in the pooled accounts has an equity interest therein. Interest earned is allocated based on an average monthly balance. Monies that are legally required to be maintained individually, such as trust balances and contractor escrows, are deposited and maintained in individual segregated bank accounts. The OPEB trust fund's other pooled funds represent cash and investments held by the Virginia Pooled OPEB Trust Fund (OPEB Trust Fund) sponsored by the Virginia Municipal League and the Virginia Association of Counties (VML/VACo).

Accounts Receivable – Accounts receivable consist of amounts due from self-insurance prescription rebates, a \$100,000 donation from the Alan and Michele Scheff Family Fund at the Community Foundation for Greater Buffalo used to eliminate student lunch debt at year-end, insurance reimbursements, facility rentals, refunds, interest, and other various immaterial amounts due for fiscal year 2023. All accounts are deemed collectible.

Due from Other Governments – Revenue from specific-purpose Federal, State, and other grants, which are provided to fund specific program expenditures, is recognized at the time the specific program expenditures are incurred and have met all eligibility requirements for reimbursement. Revenue from general-purpose grants is recognized in the period to which the grant applies.

Interfund Balances and Transfers – In the governmental funds' financial statements, receivables and payables resulting from interfund loans are referred to as due to or due from other funds. These amounts are eliminated in the government-wide Statement of Net Position.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flow of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in the proprietary funds.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2023

Inventory – General Fund inventories consist of fuel and vehicle parts and are offset by nonspendable fund balance. Fuel inventory is valued at cost using the first-in first-out method, while vehicle parts are valued at cost using the average cost method. Nutrition fund inventories consist of USDA Commodities, purchased food, and other supplies used to serve meals and are offset by nonspendable fund balance. These inventories are valued at cost using the first-in first-out method. The cost of all inventories is recorded as expenditures when consumed rather than purchased.

Capital Assets – Capital assets, which include property, plant, equipment, right-to-use leased equipment, and right-to-use subscription assets, are reported in the government-wide financial statements. Capital assets are defined by the School Division as assets with an initial individual cost of more than \$5,000 and an estimated useful life exceeding three years. Such assets are recorded at historical cost if purchased or estimated historical cost if constructed. Donated capital assets are reported at acquisition value at the time received. The School Division includes the cost of certain intangible assets with a definite life in the appropriate asset class.

Land and construction in progress are not depreciated. The other property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings	40 years
Building improvements	10 years
Furniture and equipment	3 – 20 years
Right-to-use leased equipment	4-5 years
Right-to-use subscription assets	3-5 years

Major additions, including those that significantly prolong a capital asset's economic life or expand usefulness, are capitalized. Normal repairs that merely maintain the asset in its present condition are recorded as expenditures and are not capitalized.

According to the *Code of Virginia*, when a local government incurs a financial obligation payable over more than one fiscal year to fund an acquisition, construction, or improvement of public school property, the local government acquires title to the school property as a tenant in common with the local school board for the term of the financial obligation. For financial reporting purposes, the County reports the school property and related financial obligation. At the time the financial obligation is paid in full, the net value of the school property is transferred from the County to the School Division as program expense and revenue in the government-wide financial statements for the County and School Division, respectively.

Deferred Outflows of Resources – This represents a consumption of net assets that applies to a future period when the expense will be recognized. In the government-wide statement, amounts relate to the pension plan, other postemployment benefit provided by Virginia Retirement System, and other postemployment benefit provided by Roanoke County Public Schools. The amount includes differences between expected and actual experience, change in assumptions, changes in proportion and differences between employer contributions and proportionate share of contributions, net difference between projected and actual earnings on investments, and the employer contributions subsequent to the measurement date for these benefits. Changes in deferred outflows of resources, except contributions subsequent to the measurement date, are amortized over the remaining service life of all plan participants.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2023

Compensated Absences – The School Division has a policy to allow the accumulation and vesting of limited amounts of vacation and sick leave. Amounts of such leave are accrued when earned in the government-wide financial statements. A liability for these amounts, including the related social security and Medicare tax withholdings, is reported in the governmental funds when the amounts are due for payment because of employee resignations and retirements.

Pollution and Remediation – Upon the demolition or renovation of aged school buildings, ceiling and floor tiles containing asbestos are removed and abated in accordance with Federal regulations promulgated by the Environmental Protection Agency. A pollution and remediation obligation is recognized as a payable upon commencement of such projects and the costs are recognized when incurred. See Note 15.

Pension Plan – The Virginia Retirement System (VRS) Teacher Employee Retirement Plan (Teacher Plan) is a multiple employer, cost-sharing plan. The VRS Political Subdivision Retirement Plan (Non-Professional Plan) is a multi-employer, agent plan. Defined benefit pension plan contributions are actuarially determined and consist of current service costs and amortization of the unfunded accrued liability.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Plan and Non-Professional Plan and the additions to/deductions from the Teacher Plan's and Non-Professional Plan's fiduciary net position have been determined on the same basis as they were reported by VRS. In addition, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefit Provided by Virginia Retirement System – As part of participation in the Virginia Retirement System, the following two programs provide other benefits for employees upon retirement.

- *Health Insurance Credit Program* – The VRS Teacher Employee Health Insurance Credit Program (Teacher Plan) is a multiple-employer, cost-sharing plan. The VRS Political Subdivision Health Insurance Credit Program (Non-Professional Plan) is a multi-employer, agent defined benefit plan. The Health Insurance Credit Program was established pursuant to §51.1-1400 et seq. of the *Code of Virginia*, as amended, and provides the authority under which benefit terms are established or may be amended. The Health Insurance Credit Program is a defined benefit plan that provides a credit toward the cost of health insurance coverage for retired members.
- *Group Life Insurance Program* – The VRS Group Life Insurance Program is a multiple employer, cost-sharing plan. It provides coverage to state employees, teachers, and employees of participating political subdivisions. The Group Life Insurance Program was established pursuant to §51.1-500 et seq. of the *Code of Virginia*, as amended, and provides the authority under which benefit terms are established or may be amended. The Group Life Insurance Program is a defined benefit plan that provides a basic group life insurance benefit for employees of participating employers.

For purposes of measuring the net VRS OPEB liability, deferred outflows of resources and deferred inflows of resources related to the VRS OPEB, and the VRS OPEB expense, information about the fiduciary net position of the VRS OPEB; and the additions to/deductions from the VRS OPEB's net fiduciary position have been determined on the same basis as they were reported by VRS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2023

Other Postemployment Benefit Provided by Roanoke County Public Schools – The School Division participates in other postemployment benefits plan through a single-employer defined benefit plan. The benefits are set by the School Board and are subject to change through board action.

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Retiree Medical Plan, and additions to/deductions from the fiduciary net position, the School Division recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Deferred Inflows of Resources – When an asset is recorded in governmental fund financial statements, but the revenue is not available, it is reported as a deferred inflow of resources until it becomes available. In the government-wide statement, amounts relate to the pension plan, other postemployment benefit provided by Virginia Retirement System, and other postemployment benefit provided by Roanoke County Public Schools. The amount includes the net difference between projected and actual experience, changes in assumptions, the net difference between projected and actual investment earnings, and changes in proportion and differences between employer contributions and proportionate share of contributions. Changes in deferred inflows of resources are amortized over the remaining service life of all plan participants.

In the governmental fund statement, sales tax revenues collected in August are included in total due from other governments and since the availability criterion of 30 days has not been met, it is recorded as a deferred inflow of resources rather than as a revenue.

Leases – The School Division has a policy to recognize a lease liability and a right-to-use lease asset (lease asset) in the government-wide financial statements. The School Division recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the School Division initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the School Division determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The School Division uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the School Division generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the School Division is reasonably certain to exercise.

The School Division monitors changes in circumstances that would require a remeasurement of its lease and will remeasure any lease asset and liability if certain changes occur that are expected to significantly

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2023

affect the amount of the lease liability. Lease assets are reported as right-to-use along with other capital assets and lease liabilities are reported under long-term liabilities on the statement of net position.

Subscription-Based Information Technology Arrangements – The School Division has a policy to recognize a right-to-use subscription liability and a the right-to-use subscription asset in the government-wide financial statements. The School Division recognizes right-to-use subscription liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a subscription-based information technology arrangement (subscription), the School Division initially measures the right-to-use subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the right-to-use subscription liability is reduced by the principal portion of subscription payments made. The right-to-use subscription asset is initially measured as the initial amount of the lease liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial direct costs. Subsequently, the right-to-use subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to subscriptions include how the School Division determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The School Division generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.
- The subscription term includes the noncancellable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price that the School Division is reasonably certain to exercise.

The School Division monitors changes in circumstances that would require a remeasurement of its subscription and will remeasure any right-to-use subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the right-to-use subscription liability. Right-to-use subscription assets are reported as right-to-use along with other capital assets and as right-to-use subscription liabilities are reported under long-term liabilities on the statement of net position.

Debt Service – The School Division makes payments to the County to fund a portion of the principal and interest for tenancy in common assets and to fund future capital needs.

Encumbrances – The School Division uses encumbrance accounting, wherein purchase orders, contracts, and other commitments are recorded to reserve the applicable appropriation. Encumbrances outstanding at year-end represent the estimated expenditures if unperformed contracts and open purchase orders in process are completed. Funding for all encumbrances lapses at year-end and re-appropriation is required by the County Board of Supervisors except for capital project fund encumbrances.

Net Position – Net position represents the difference between assets plus deferred outflows and liabilities plus deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation and related lease obligations. Net position is reported as restricted when there are external restrictions imposed by grantors or laws or regulations of other governments. The School Division applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2023

Fund Balances – In the governmental funds’ financial statements, fund balances have been classified to reflect the limitations and restrictions placed on the respective funds in accordance with the provisions of GAAP as follows:

- *Nonspendable Fund Balance* – This amount cannot be spent because it is either not in spendable form or it is legally or contractually required to be maintained intact. The School Division has inventory and prepaid balances at year-end that are nonspendable.
- *Restricted Fund Balance* – This amount is subject to externally imposed regulations on the spending for a specific purpose and includes grant balances restricted by the grant agencies for specified purposes. The School Division had negative grant fund restricted fund balance at year-end related to prepaid balances.
- *Committed Fund Balance* – This amount can only be used for specific purposes as imposed or rescinded by formal appropriation of the School Board, which is the highest level of decision-making authority. School Board Policy 4.26 Year-End Carryover, adopted by the School Board on October 28, 2021, sets forth the following priority for allocating year-end carryover funds from the General Fund:
 - 1) \$2,000,000 will be allocated to the Emergency contingency. This balance is available for unexpected revenue shortfalls, unplanned significant expenditures increases, and emergency appropriations. The balance will be reserved for financial emergencies and when appropriations are necessary, the balance will be replenished with the next available year-end funds from the school operations.
 - 2) All funded outstanding operating encumbrances at year-end will be re-appropriated to the subsequent fiscal year to the same department and account for which they are encumbered in the previous year.
 - 3) 50% will be allocated to major capital.
 - 4) 50% will be allocated for one or more of the following purposes: major capital, minor capital, capital maintenance program, safety and security, fleet replacements, technology replacements, or Comprehensive Services Act.
- *Assigned Fund Balance* – This amount is constrained by the government’s intent to be used for specific purposes but is neither restricted nor committed. The division has assigned fund balance for nutrition and student activity funds.
- *Unassigned Fund Balance* – This amount has no spending restrictions under any of the preceding four classifications. The School Division has no unassigned fund balance at year-end.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the School Division policy considers restricted amounts to have been spent first. In addition, when an expenditure is incurred for purposes for which committed, assigned, or unassigned fund balance is available, the School Division policy considers fund balances to be exhausted in the order listed.

Use of Estimates – Management of the School Division has made several estimates and assumptions relating to the reporting of assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, expenses/expenditures, and the disclosure of contingent assets and liabilities to prepare these financial statements in conformity with GAAP. Actual results could differ from these estimates.

Roanoke County Public Schools
Notes to Basic Financial Statements
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New Accounting Pronouncements – The following accounting pronouncements became effective and have been implemented by the School System in fiscal year 2023. Unless otherwise noted, the adoption of these statements had no material effect on the School System’s financial statements.

The GASB issued Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements in March 2020. This Statement addresses issues related to public-private and public-public partnership arrangements (PPPs). The Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs).

The GASB issued Statement No. 96, Subscription-Based Information Technology Arrangements in May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements. The requirements of this Statement are effective for periods beginning after June 15, 2022. The impact of this statement is incorporated in Exhibits A, B, C, and E, and Notes 5, 7, and 9.



Roanoke County Public Schools
Notes to Basic Financial Statements
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2. DEPOSITS AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all County funds and by the School Division. The carrying value of the School Division's share of deposits and investments as of June 30, 2023, is as follows:

	Governmental Activities	Governmental Funds	Internal Service Funds	Fiduciary Funds	Total Funds
Cash and cash equivalents	\$ 32,732,867	\$ 23,581,869	\$ 9,150,998	\$ -	\$ 32,732,867
Investments	8,970,087	8,970,087	-	-	8,970,087
Other pooled funds	-	-	-	1,660,113	1,660,113
	<u>\$ 41,702,954</u>	<u>\$ 32,551,956</u>	<u>\$ 9,150,998</u>	<u>\$ 1,660,113</u>	<u>\$ 43,363,067</u>

The investment in other pooled funds categorizes its investments within the fair value hierarchy established by general accepted accounting principles. A government is permitted in certain circumstances to establish the fair value of an investment that does not have a readily determinable fair value by using the Net Asset Value (NAV) per share (or its equivalent) of the investment. Investments in the pooled funds are valued using the NAV per share, which is determined by dividing the total value of the pooled funds by the number of outstanding shares. The NAV per share changes with the value of the underlying investments in the pooled funds. Generally, participants may redeem their investment at the end of a calendar quarter upon 90 days written notice. As of June 30, 2023, excluding pooled funds, there were no other investments.

The fair value and maturity of the School Division's share of deposits and investments as of June 30, 2023, is as follows:

	Credit Rating	Original Investment Maturity		Fair Value
		< 1 Year	1-6 Years	
Demand and time deposits	N/A	\$ 6,560,189	\$ -	\$ 6,560,189
Money market mutual funds	AAAm	14,095,692	-	14,095,692
Virginia LGIP	AAAm	12,076,986	-	12,076,986
Federal agency bonds and notes	AAA	6,956,748	2,013,339	8,970,087
Investment in other pooled funds	N/A	1,660,113	-	1,660,113
		<u>\$ 41,349,728</u>	<u>\$ 2,013,339</u>	<u>\$ 43,363,067</u>

Fair Value – The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The School Division has the following recurring fair value measurements as of June 30, 2023:

	Level 1	Level 2	Level 3	Total
Debt Securities				
U.S. governmental bonds and notes	\$ -	\$ 8,970,087	\$ -	\$ 8,970,087

Debt securities classified in Level 2 of the fair value hierarchy are valued using matrix technique pricing.

Deposits and Credit Risk – Deposits with banks are covered by the Federal Deposit Insurance Corporation (FDIC) and collateralized in accordance with the Virginia Security for Public Deposits Act (Act) §2.2-4400 et. seq. of the *Code of Virginia*. Under the Act, banks and savings institutions holding public deposits in excess of the amount insured by the FDIC must pledge collateral to the Commonwealth of Virginia Treasury Board. Financial Institutions may choose between two collateralization methodologies and depending upon that

Roanoke County Public Schools
Notes to Basic Financial Statements
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choice, will pledge collateral that ranges in the amounts from 50% to 130% of excess deposits. Accordingly, all deposits are considered fully collateralized.

The Virginia Local Government Investment Pool (LGIP) is administered by the Treasury Board pursuant to §2.2-4600 through §2.2-4606 of the *Code of Virginia*. The Treasury Board has delegated the management of the LGIP to the State Treasurer. The fair value of the County's position in the LGIP is the same as the value of the pool shares measured at amortized cost.

Investments and Credit Risk – In accordance with the *Code of Virginia* and other applicable laws, including regulations, the County's investment policy (Policy) limits credit risk by restricting authorized investments to the following: bonds, notes and other direct obligations of the United States; bonds, notes, and other direct obligations of the Commonwealth of Virginia or political subdivisions thereof; bonds and other obligations issued, guaranteed or assumed by the International Bank for Reconstruction and Development and the Asian Development Bank; prime quality commercial paper; certificates of deposits; bankers' acceptances; repurchase agreements; and money market funds. The Policy requires that commercial paper have a minimum Standard & Poor's (S&P) rating (or Moody's equivalent) of A-1.

The OPEB Trust Fund is established as an investment vehicle for participating employers to accumulate assets to fund OPEB. Plan assets are usually in the form of stocks, bonds, and other classes of investments, that have been segregated and restricted in a trust, in which (a) contributions to the plan are irrevocable, (b) assets are dedicated to providing benefits to retirees and their beneficiaries, and (c) assets are legally protected from creditors of the employer or plan administrator, for the payment of benefits in accordance with the terms of the plan.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issue. The Policy establishes limitations on portfolio composition, both by investment type and by issuer, to control concentration of credit risk. The maximum percentage of the portfolio permitted in each eligible security with the limit to any one issuer is as follows:

U.S. Treasury Obligations.....	70%
U.S. Treasury Agency Securities and Instrumentalities of Government Sponsored Corporations.....	80%
Bankers' Acceptance with no more than 25% with any one institution and a maximum of 10% in any one issuance	40%
Repurchase Agreement Overnight with no more than 20% with any one institution	70%
Repurchase Agreement Two or more nights with no more than 20% with any one institution	25%
Certificate of Deposit with Commercial Banks with no more than 45% with any one institution	100%
Certificate of Deposit with Savings and Loan Associations with no more than \$100,000 with any one institution.....	10%
Commercial Paper with no more than 35% with any one institution and a maximum of 10% or \$1 million dollars in any one issuance	35%
Local Government Investment Pool	75%

Roanoke County Public Schools
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As of June 30, 2023, the portion of the County and School Division's portfolio, excluding the LGIP, Virginia State Non-Arbitrage Program (SNAP), interest-earning investment contract and investment in other pooled funds held by fiduciary agents, and U.S. Government guaranteed obligations, that exceeds 5% of the total portfolio is as follows:

Issuer	% of Portfolio
Federal Farm Credit Bank	5.96%
Federal Home Loan Bank	11.80%
Federal Home Loan Mortgage Corp	5.36%

Custodial Credit Risk – Custodial credit risk is the risk that, in the event of the failure of the counterparty, the depositor will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Policy requires all investment securities purchased by the County or held as collateral on deposits or investments shall be held by the County or by a third-party custodial agent who may not otherwise be counterparty to the investment transaction. As of June 30, 2023, except for the Length of Service Award Program funds, all the County's investments are held by the County or in a bank's trust department in the County's name.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Policy requires maturity scheduling be timed to anticipated need and scheduled to coincide with projected cash flow needs. All funds shall be considered short-term except those reserved for capital projects and prepayment funds being held for debt retirement. As of June 30, 2023, the School Division did not have any investments with a maturity greater than 24 months.

3. DUE FROM OTHER GOVERNMENTS

Amounts due from other governments as of June 30, 2023, are as follows:

	Total Governmental Activities	General	Grant	Nutrition	Capital Projects	Total Governmental Funds	Total Internal Service Funds
Federal	\$ 4,876,657	\$ 325,262	\$ 4,517,802	\$ 33,593	\$ -	\$ 4,876,657	\$ -
State	3,240,185	3,007,608	56,110	160	88,252	3,152,130	88,055
	<u>\$ 8,116,842</u>	<u>\$ 3,332,870</u>	<u>\$ 4,573,912</u>	<u>\$ 33,753</u>	<u>\$ 88,252</u>	<u>\$ 8,028,787</u>	<u>\$ 88,055</u>

A significant portion of amounts due to the General Fund is attributed to the State sales tax due to the School Division from the Commonwealth of Virginia. The Virginia Retail Sales and Use Tax Act require one and one-eighth of every 5¢ collected in State sales tax to be distributed to school divisions based on school-age population. Other amounts include the Federal Medicaid receipts and Federal E-rate reimbursement, which assists schools in obtaining affordable telecommunications and information services.

Amounts due to the Grant Fund are attributed primarily to the Individuals with Disabilities Education Act (IDEA) and the Elementary and Secondary Education Act Titles I, II, and III Federal grants. IDEA is designed to ensure that all school age handicapped children are provided a free, appropriate public education. Titles I, II, and III programs enhance the instruction for disadvantaged children. In addition, \$2,616,523 is attributed to the COVID-19 federal grants awarded to the school division to help respond to the pandemic.

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Amounts due to the Capital Projects Fund include a grant for the K-12 Digital Mapping Program, which is a mapping program to develop and share digitized maps with local and state first responders in the event of an emergency or crisis. Amounts due to the Internal Service Funds include health and dental insurance premiums due from Virginia Retirement Systems.



4. INTERFUND BALANCES AND TRANSFERS

An interfund balance for a temporary loan as of June 30, 2023, includes \$3,318,433 due from the Grant Fund to the General Fund to cover negative cash resulting from a timing difference between grant reimbursement receipts and expenditures. Other balances due from the General and Grant Funds to the Student Activity Fund represent reimbursements for spending. All balances have subsequently been repaid.

		Due From			
		General	Grant	Student Activity	Total
Due To	General	\$ -	\$ 3,318,433	\$ 45,669	\$ 3,364,102
	Student Activity	20,336	17,705	-	38,041
	Total	\$ 20,336	\$ 3,336,138	\$ 45,669	\$ 3,402,143

Interfund transfers for the year ended June 30, 2023, were as follows:

		Transfers In				
		General	Grant	Student Activity	Capital Projects	Totals
Transfers Out	General	\$ -	\$ -	\$ 1,090,722	\$ 2,754,412	\$ 3,845,134
	Grant	32	-	209,439	-	209,471
	Student Activity	1,275,054	7,572	-	23,616	1,306,242
	Capital Projects	-	-	11,869	-	11,869
	Totals	\$ 1,275,086	\$ 7,572	\$ 1,312,030	\$ 2,778,028	\$ 5,372,716

Transfers were used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the primary government as debt service payments become due, (3) use restricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2023

5. CAPITAL ASSETS/INTANGIBLE ASSETS

The School Division's capital asset activity for the year ended June 30, 2023 was as follows:

	Balance June 30, 2022	Increases	Decreases	Balance June 30, 2023
Capital assets, nondepreciable:				
Land	\$ 8,137,027	\$ 4,151,392	\$ -	\$ 12,288,419
Construction in progress	2,153,137	2,822,035	(791,911)	4,183,261
Capital assets, nondepreciable	<u>10,290,164</u>	<u>6,973,427</u>	<u>(791,911)</u>	<u>16,471,680</u>
Capital assets, depreciable:				
Buildings and improvements	121,876,886	768,204	(70,582)	122,574,508
Furniture and equipment	38,845,931	2,031,633	(789,989)	40,087,575
Right-to-use leased equipment (Note 6)	13,488,093	5,110,596	(2,437,640)	16,161,049
Right-to-use subscription assets (Note 7)	3,538,499	2,077,848	-	5,616,347
Capital assets, depreciable	<u>177,749,409</u>	<u>9,988,281</u>	<u>(3,298,211)</u>	<u>184,439,479</u>
Accumulated depreciation and amortization:				
Buildings and improvements	(66,504,859)	(3,693,271)	70,582	(70,127,548)
Furniture and equipment	(32,385,551)	(2,135,026)	650,122	(33,870,455)
Right-to-use leased equipment (Note 6)	(6,908,046)	(3,729,560)	2,437,640	(8,199,966)
Right-to-use subscription assets (Note 7)	-	(1,827,345)	-	(1,827,345)
Accumulated depreciation and amortization	<u>(105,798,456)</u>	<u>(11,385,202)</u>	<u>3,158,344</u>	<u>(114,025,314)</u>
Capital assets, depreciable, net	<u>71,950,953</u>	<u>(1,396,921)</u>	<u>(139,867)</u>	<u>70,414,165</u>
Capital assets, net	<u>\$ 82,241,117</u>	<u>\$ 5,576,506</u>	<u>\$ (931,778)</u>	<u>\$ 86,885,845</u>

The School Division implemented GASB Statement No. 87, *Leases* during 2022. For the eight leases existing as of June 30, 2023, the School Division recorded an asset related to the right-to-use leased equipment in the amount of \$16,161,049 and the related accumulated amortization of \$8,199,966.

The School Division implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* during 2023. For the 36 subscription agreements existing as of June 30, 2023, the School Division recorded an asset related to the right-to-use subscription assets in the amount of \$5,616,347 and the related accumulated amortization of \$1,827,345.

Depreciation and amortization expense charged to function/program activities for the year ended June 30, 2023 was as follows:	Instruction	\$ 4,360,895
	Administration	217,798
	Transportation	900,430
	Operations and maintenance	298,986
	Technology	5,556,905
	Nutrition	50,188
		<u>\$ 11,385,202</u>

As of June 30, 2023, the County's government-wide financial statements included school capital assets, net of accumulated depreciation and amortization of \$79,674,384 and related debt outstanding of \$77,829,551 related to tenancy in common assets.

Roanoke County Public Schools
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6. LEASES

On July 1, 2019, the School Division entered a 60-month lease as lessee for the use of activpanels under lease number 810-6672732-008. As of July 1, 2021, an initial lease liability was recorded in the amount of \$1,063,633. As of June 30, 2023, the value of the lease liability is \$354,542. The School Division is required to make annual fixed payments of \$355,999. The lease has an interest rate of 0.411%. The activpanels estimated useful life was 60 months as of the contract commencement. The value of the right-to-use asset as of June 30, 2023, of \$1,775,632 with accumulated amortization of \$1,421,087 is with right-to-use leased equipment in Note 5.

On July 1, 2019, the School Division entered a 60-month lease as lessee for the use of radio equipment under lease number 810-6672732-010. As of July 1, 2021, an initial lease liability was recorded in the amount of \$960,809. As of June 30, 2023, the value of the lease liability is \$320,268. The School Division is required to make annual fixed payments of \$321,584. The lease has an interest rate of 0.411%. The radio equipment estimated useful life was 60 months as of the contract commencement. The value of the right-to-use asset as of June 30, 2023, of \$1,603,977 with accumulated amortization of \$1,283,708 is included with right-to-use leased equipment in Note 5.

On July 1, 2020, the School Division entered a 60-month lease as lessee for the use of activpanels under lease number 810-6672732-011. As of July 1, 2021, an initial lease liability was recorded in the amount of \$1,527,923. As of June 30, 2023, the value of the lease liability is \$763,950. The School Division is required to make annual fixed payments of \$385,186. The lease has an interest rate of 0.560%. The activpanels estimated useful life was 60 months as of the contract commencement. The value of the right-to-use asset as of June 30, 2023, of \$1,913,109 with accumulated amortization of \$1,149,148 is included with right-to-use leased equipment in Note 5.

On October 1, 2020, the School Division entered a 49-month lease as lessee for the use of computer equipment under lease numbers 811-6672732-012,013 & 014. As of July 1, 2021, an initial lease liability was recorded in the amount of \$2,774,758. As of June 30, 2023, the value of the lease liability is \$1,044,804. The School Division is required to make annual fixed payments of \$867,471. The lease has an interest rate of 0.411%. The computer equipment estimated useful life was 49 months as of the contract commencement. The value of the right-to-use asset as of June 30, 2023, of \$3,645,081 with accumulated amortization of \$2,535,178 is included with right-to-use leased equipment in Note 5.

On September 1, 2021, the School Division entered a 49-month lease as lessee for the use of computer equipment under lease number 810-6672732-015. As of September 1, 2021, an initial lease liability was recorded in the amount of \$2,112,654. As of June 30, 2023, the value of the lease liability is \$1,109,235. The School Division is required to make annual fixed payments of \$505,013. The lease has an interest rate of 0.411%. The computer equipment estimated useful life was 49 months as of the contract commencement. The value of the right-to-use asset as of June 30, 2023, of \$2,112,654 with accumulated amortization of \$948,539 is included with right-to-use leased equipment in Note 5.

On November 1, 2022, the School Division entered a 49-month lease as lessee for the use of computer equipment under lease number 810-6672732-016. As of November 1, 2022, an initial lease liability was recorded in the amount of \$1,119,160. As of June 30, 2023, the value of the lease liability is \$841,228. The School Division is required to make annual fixed payments of \$277,932. The lease has an interest rate of 3.269%. The computer equipment estimated useful life was 49 months as of the contract commencement.

Roanoke County Public Schools
Notes to Basic Financial Statements
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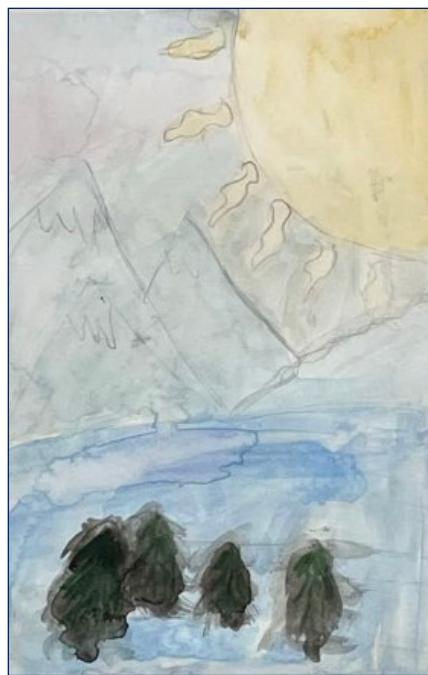
The value of the right-to-use asset as of June 30, 2023, of \$1,119,160 with accumulated amortization of \$182,720 is included with right-to-use leased equipment in Note 5.

On August 1, 2022, the School Division entered a 60-month lease as lessee for the use of camera equipment under lease number 810-6672732-017. As of August 1, 2022, an initial lease liability was recorded in the amount of \$2,426,104. As of June 30, 2023, the value of the lease liability is \$1,918,811. The School Division is required to make annual fixed payments of \$507,293. The lease has an interest rate of 2.275%. The camera equipment estimated useful life was 60 months as of the contract commencement. The value of the right-to-use asset as of June 30, 2023, of \$2,426,104 with accumulated amortization of \$444,786 is included with right-to-use leased equipment in Note 5.

On October 1, 2022, the School Division entered a 60-month lease as lessee for the use of radio equipment under lease number 810-6672732-018. As of October 1, 2022, an initial lease liability was recorded in the amount of \$1,565,332. As of June 30, 2023, the value of the lease liability is \$1,238,025. The School Division is required to make annual fixed payments of \$327,307. The lease has an interest rate of 2.275%. The radio equipment estimated useful life was 60 months as of the contract commencement. The value of the right-to-use asset as of June 30, 2023, of \$1,565,332 with accumulated amortization of \$234,800 is included with right-to-use leased equipment in Note 5.

The future annual lease payments as of June 30, 2023, are as follows:

	Principal	Interest	Total
June 30, 2024	\$ 3,435,415	\$ 115,222	\$ 3,550,637
June 30, 2025	2,103,083	79,160	2,182,243
June 30, 2026	1,171,227	48,012	1,219,239
June 30, 2027	881,137	20,693	901,830
	<u>\$ 7,590,863</u>	<u>\$ 263,087</u>	<u>\$ 7,853,949</u>



Roanoke County Public Schools
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7. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

For the year ended 6/30/2023, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right-to-use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

Subscription	Date	Months	Rate	Initial Liability	6/30/23 Liability Balance	Annual Payments	6/30/23 Right to Use Asset	6/30/23 Accumulated Amortization	Options
Blackboard Ally	07/01/22	60	2.366%	1,325,518	962,291	363,427	1,325,518	331,379	
CDW Beyond Trust	08/01/22	36	2.184%	51,799	38,444	13,355	51,799	15,827	③
CDW JAMF	07/11/22	36	2.184%	30,750	22,815	7,935	30,750	9,965	③
CDW SnagIt	07/19/22	24	2.024%	18,281	12,069	6,212	18,281	8,684	③
CDW Solar Winds	07/11/22	36	2.184%	93,816	69,607	24,209	93,816	30,403	③
Cengage Gale in Context	08/01/22	24	2.024%	30,782	15,237	15,545	30,782	14,108	①
ClassLink License	07/05/22	36	2.184%	179,934	135,647	44,287	179,934	59,312	③
Adobe Software	07/25/22	24	2.024%	102,249	50,612	51,637	102,249	47,716	①
Dell Printer Logic	07/19/22	24	2.024%	69,337	34,321	35,016	69,337	32,935	①
Routefinder pro License	07/01/22	48	2.560%	23,955	18,114	6,350	23,955	5,989	④
Edupoint Online Registration	07/01/22	60	2.366%	128,920	98,314	30,606	128,920	25,784	
Edupoint OneRoster	07/01/22	48	2.275%	57,574	43,269	14,349	57,574	14,393	
Everyday Speech Online Curriculum	11/28/22	36	3.144%	69,635	45,701	23,934	69,635	13,734	③
Frontline Software	07/01/22	24	2.024%	69,450	35,632	33,818	69,450	34,725	①
Goalbook Access	07/01/22	24	2.024%	215,640	106,740	108,900	215,640	107,820	
MasteryConnect Subscription	07/01/22	24	2.024%	116,831	60,206	56,625	122,381	61,191	①
IXL Site License	08/31/22	24	2.024%	120,918	39,243	81,675	120,918	52,672	
Duo License	08/17/22	36	2.184%	83,862	55,302	28,560	83,862	24,382	
Cisco EA License	07/01/22	36	0.457%	776,231	516,562	260,053	776,231	256,605	
Cisco Collaboration Flex Platform	07/05/22	36	2.184%	360,817	237,937	122,880	360,817	119,157	
KnowBe4 Platform	07/13/22	36	2.184%	117,338	87,050	30,288	117,338	37,809	②
Radix VISO Platform	07/10/22	36	2.184%	35,230	23,231	11,999	35,230	11,450	②
RedSky Software	07/09/22	48	2.275%	127,784	94,752	33,032	127,784	31,236	
Lansweeper License	07/30/22	36	2.184%	106,406	70,168	36,238	106,406	32,612	②
Titan Software	07/01/22	24	2.024%	80,781	39,986	40,795	88,041	44,020	
Major Clarity Software	08/01/22	24	2.024%	23,762	11,762	12,000	23,762	10,891	①
Edupoint Cloud Host	07/01/22	48	2.275%	244,467	183,552	60,915	247,467	61,867	
Edupoint Synergy	07/01/22	36	1.710%	199,486	131,860	67,626	199,486	66,495	③
Imagine Language and Literacy	07/01/22	36	2.184%	29,070	19,170	9,900	29,070	9,690	③
Envision Learning Partners	11/30/22	36	2.184%	73,408	48,408	25,000	73,408	14,738	②
Kaltura	07/01/22	36	2.184%	98,941	65,835	34,000	98,941	32,980	②
LaserFiche	07/01/22	36	2.184%	57,879	38,198	19,723	57,879	19,293	②
DebtBook	07/01/22	36	2.184%	28,568	20,568	8,000	30,568	43	
Fuel Master	07/01/22	24	2.024%	15,115	9,179	6,056	15,115	7,558	①
Dell Microsoft Campus	08/01/22	24	2.024%	281,722	139,450	142,272	281,722	129,122	①
Raptor Emergency Management	07/01/22	36	2.093%	142,831	94,231	48,600	152,281	50,760	
				5,589,087	3,675,463	1,915,817	5,616,347	1,827,345	

- ① The School Division has 1 extension option(s), each for 12 months
- ② The School Division has 1 extension option(s), each for 24-months
- ③ The School Division has 2 extension option(s), each for 12 months
- ④ The School Division has 3 extension option(s), each for 12 months

Roanoke County Public Schools
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The future annual subscription payments as of June 30, 2023, are as follows:

	Principal	Interest	Total
June 30, 2024	\$ 1,794,602	\$ 72,233	\$ 1,866,835
June 30, 2025	1,261,434	38,027	1,299,461
June 30, 2026	593,011	14,346	607,357
June 30, 2027	26,416	625	27,041
	<u>\$ 3,675,463</u>	<u>\$ 125,231</u>	<u>\$ 3,800,694</u>

8. UNEARNED AND UNAVAILABLE REVENUES

Unearned revenues as of June 30, 2023, are as follows:

	Total Governmental Activities	Grants	Nutrition	Total Governmental Funds	Total Proprietary Funds
Other revenue	\$ 932,597	\$ 738,185	\$ 183,009	\$ 921,194	\$ 11,403
Unearned Revenues	<u>\$ 932,597</u>	<u>\$ 738,185</u>	<u>\$ 183,009</u>	<u>\$ 921,194</u>	<u>\$ 11,403</u>

Unearned other revenue includes grant and other state revenue collected in June before legal and contractual requirements have been met (available but unearned). Unearned charges for services include prepayments on student and adult meal accounts.

Unavailable revenues as of June 30, 2023, are \$1,363,630 and include June sales taxes received in August.

9. LONG-TERM LIABILITIES

The change in the School Division's long-term liabilities for the year ended June 30, 2023, was as follows:

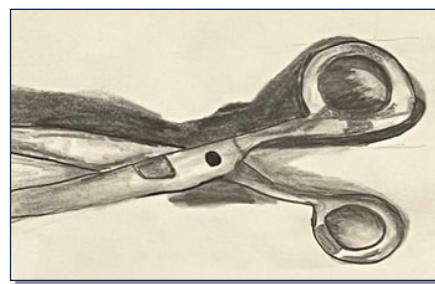
	Balance June 30, 2022	Increases	Decreases	Balance June 30, 2023	Due Within One Year
Claims payable	\$ 2,276,238	\$ 17,893,963	\$ (17,973,201)	\$ 2,197,000	\$ 1,591,001
Compensated absences	2,631,451	6,530,076	(6,252,926)	2,908,601	922,733
Lease liability	6,533,359	5,110,596	(4,053,092)	7,590,863	3,435,415
Right-to-use subscription liability	-	5,589,087	(1,913,624)	3,675,463	1,794,602
Net pension liability	72,585,738	44,104,657	(27,046,342)	89,644,053	-
Net VRS OPEB liability	17,318,454	3,102,259	(3,075,410)	17,345,303	-
Net RCPS OPEB liability	5,163,187	806,180	(288,733)	5,680,634	-
	<u>\$ 106,508,427</u>	<u>\$ 83,136,818</u>	<u>\$ (60,603,328)</u>	<u>\$ 129,041,917</u>	<u>\$ 7,743,751</u>

The Internal Service Fund is used to liquidate the long-term liabilities for claims payables and net OPEB liabilities, while the General Fund is used to liquidate the long-term liabilities for compensated absences, lease liability, subscription-based information technology arrangements, and net pension liability.

Roanoke County Public Schools
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10. RISK MANAGEMENT

The School Division is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; the health of and injuries to employees; and natural disasters. The School Division maintains self-insured Internal Service Funds for health insurance benefits, and workers' compensation claims. The School Division believes it is more cost effective to manage certain risks internally rather than purchase commercial insurance.



Health Insurance – The School Division established a self-insured health insurance program on July 1, 1990. A reinsurance policy limits the School Division's liability on each claim to \$250,000. Premiums are paid into the Internal Service Fund from all other funds and school employees. They are based upon claims experience, stop-loss insurance costs, and administrative costs. Interfund premiums are based upon the employees within each fund enrolled in the plan. As of June 30, 2023, incurred but not yet reported claims for the School Division are estimated to be \$1,304,000.

Risk Management – The School Division established a self-insured workers' compensation program on July 1, 1990. A reinsurance policy limited the School Division's liability on each claim. Subsequently on July 1, 2015, the School Division ended the self-insured status and joined the Virginia Association of Counties Group Self-Insurance Risk Pool, which limits the School Division's liability on each claim to \$200,000. Premiums are paid into the Internal Service Fund from the General Fund and the Nutrition Fund relative to the employees in each fund. They are based upon the claims experience and administrative costs. As of June 30, 2023, the School Division has \$893,000 of accrued liabilities based upon an actuarial estimate and net cash reserves of \$880,857 for workers' compensation.

Unpaid claims For the Health Insurance and Risk Management funds are included as claims payable on the Statement of Net Position. Changes in the balances of claims payable liability during the past two years were as follows:

	Health Insurance	Risk Management	Total
Unpaid claims, June 30, 2021	\$ 1,160,429	\$ 785,000	\$ 1,945,429
Incurred claims*	17,660,087	576,264	18,236,351
Claim payments	(17,402,278)	(503,264)	(17,905,542)
Unpaid claims, June 30, 2022	1,418,238	858,000	2,276,238
Incurred claims*	17,575,182	318,781	17,893,963
Claim payments	(17,689,420)	(283,781)	(17,973,201)
Unpaid claims, June 30, 2023	\$ 1,304,000	\$ 893,000	\$ 2,197,000

*Incurred claims includes claims incurred but not reported and changes in estimates.

The School Division carries commercial property, casualty, and auto insurance, surety bonds, fiduciary insurance, and dental insurance. There were no significant changes in the coverage levels of these policies this year. In the past three fiscal years, settled claims have not exceeded any of these commercial policy limits.

Roanoke County Public Schools
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11. PENSION PLAN

Plan Description – All full-time, salaried permanent (professional) employees of public school divisions are automatically covered by the VRS Teacher Retirement Plan (Teacher Plan) upon employment. All full-time, salaried permanent (non-professional) employees of the school division are automatically covered by the VRS Political Subdivision Retirement Plan (Non-Professional Plan) upon employment.

Both plans are administered by the Virginia Retirement System (the System) along with plans for other employer groups in the Commonwealth of Virginia. Members earn one month of service credit for each month they are employed and for which they and their employer pay contributions to VRS. Members are eligible to purchase prior service, based on specific criteria as defined in the *Code of Virginia*, as amended. Eligible prior service that may be purchased includes prior public service, active military service, certain periods of leave, and previously refunded service.

The System administers three different benefit structures for covered employees – Plan 1, Plan 2, and Hybrid. Each of these benefit structures has different eligibility criteria. The specific information for each plan and the eligibility for covered groups within each plan are set out in the following table.

RETIREMENT PLAN PROVISIONS BY PLAN STRUCTURE

PLAN 1	PLAN 2	HYBRID PLAN
About the Plans		
<p>Plan 1 is a defined benefit plan.</p> <p>The retirement benefit is based on a member's age, service credit and average final compensation at retirement using a formula.</p>	<p>Same as Plan 1.</p>	<p>The Hybrid Plan combines the features of a defined benefit plan and a defined contribution plan.</p> <ul style="list-style-type: none"> • The defined benefit is based on a member's age, service credit and average final compensation at retirement using a formula. • The benefit from the defined contribution component of the plan depends on the member and employer contributions made to the plan and the investment performance of those contributions. • In addition to the monthly benefit payment payable from the defined benefit plan at retirement, a member may start receiving distributions from the balance in the defined contribution account, reflecting the contributions, investment gains or losses, and any required fees.

Roanoke County Public Schools
Notes to Basic Financial Statements
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PLAN 1	PLAN 2	HYBRID PLAN
Eligible Members		
<p>Employees are in Plan 1 if their membership date is before July 1, 2010, they were vested as of January 1, 2013, and they have not taken a refund.</p> <p><u>Hybrid Opt-In Election</u> VRS non-hazardous duty-covered Plan 1 members were allowed to make an irrevocable decision to opt into the Hybrid Plan during a special election window held January 1 through April 30, 2014.</p> <p>The Hybrid Plan's effective date for eligible Plan 1 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and had prior service under Plan 1 were not eligible to elect the Hybrid Retirement Plan and remain as Plan 1 or ORP.</p>	<p>Employees are in Plan 2 if their membership date is on or after July 1, 2010, or their membership date is before July 1, 2010, and they were not vested as of January 1, 2013.</p> <p><u>Hybrid Opt-In Election</u> Eligible Plan 2 members were allowed to make an irrevocable decision to opt into the Hybrid Plan during a special election window held January 1 through April 30, 2014.</p> <p>The Hybrid Plan's effective date for eligible Plan 2 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and have prior service under Plan 2 were not eligible to elect the Hybrid Retirement Plan and remain as Plan 2 or ORP.</p>	<p>Employees are in the Hybrid Plan if their membership date is on or after January 1, 2014. This includes:</p> <ul style="list-style-type: none"> School division employees Members in Plan 1 or Plan 2 who elected to opt into the plan during the election window held January 1 through April 30, 2014; the plan's effective date for opt-in members was July 1, 2014. <p><i>*Non-Eligible Members</i> Some employees are not eligible to participate in the Hybrid Retirement Plan. They include:</p> <ul style="list-style-type: none"> Political subdivision employees who are covered by enhanced benefits for hazardous duty employees <p>Those employees eligible for an optional retirement plan (ORP) must elect the ORP plan or the Hybrid Retirement Plan. If these members have prior service under Plan 1 or Plan 2, they are not eligible to elect the Hybrid Retirement Plan and must select Plan 1 or Plan 2 (as applicable) or ORP.</p>
Retirement Contributions		
<p>Employees contribute 5% of their compensation each month to their member contribution account through a pretax salary reduction. Member contributions are tax-deferred until they are withdrawn as part of a retirement benefit or as a refund.</p> <p>The employer makes a separate actuarially determined contribution to VRS for all covered employees.</p> <p>VRS invests both member and employer contributions to provide funding for the future benefit payment.</p>	<p>Same as Plan 1.</p>	<p>A member's retirement benefit is funded through mandatory and voluntary contributions made by the member and the employer to both the defined benefit and the defined contribution components of the plan. Mandatory contributions are based on a percentage of the employee's creditable compensation and are required from both the member and the employer.</p> <p>Additionally, members may choose to make voluntary contributions to the defined contribution component of the plan, and the employer is required to match those voluntary contributions according to specified percentages.</p>

Roanoke County Public Schools
Notes to Basic Financial Statements
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PLAN 1	PLAN 2	HYBRID PLAN
Service Credit		
<p>Service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted.</p> <p>A member's total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit.</p> <p>It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.</p>	<p>Same as Plan 1.</p>	<p><u>Defined Benefit Component</u></p> <p>Service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted.</p> <p>A member's total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit.</p> <p>It also may count toward eligibility for the health insurance credit in retirement if the employer offers the health insurance credit.</p> <p><u>Defined Contribution Component</u></p> <p>Service credit is used to determine vesting for the employer contribution portion of the plan.</p>
Vesting		
<p>Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of service credit.</p> <p>Vesting means members are eligible to qualify for retirement if they meet the age and service requirements for their plan. Members also must be vested to receive a full refund of their member contribution account balance if they leave employment and request a refund.</p> <p>Members are always 100% vested in the contributions that they make.</p>	<p>Same as Plan 1.</p>	<p><u>Defined Benefit Component</u></p> <p>Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of service credit.</p> <p>Plan 1 or Plan 2 members with at least five years (60 months) of service credit who opted into the Hybrid Plan remain vested in the defined benefit component.</p> <p><u>Defined Contribution Component</u></p> <p>Vesting is the minimum length of service a member needs to be eligible to withdraw the employer contributions from the defined contribution component of the plan.</p> <p>Members are always 100% vested in the contributions that they make.</p>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2023

PLAN 1	PLAN 2	HYBRID PLAN
		<p>Upon retirement or leaving covered employment, a member is eligible to withdraw a percentage of employer contributions to the defined contribution component of the plan, based on service.</p> <ul style="list-style-type: none"> • After two years, a member is 50% vested and may withdraw 50% of employer contributions. • After three years, a member is 75% vested and may withdraw 75% of employer contributions. • After four or more years, a member is 100% vested and may withdraw 100% of employer contributions. <p>Distributions not required, except as governed by law.</p>
Calculating the Benefit		
<p>The basic benefit is determined using the average final compensation, service credit and plan multiplier.</p> <p>An early retirement reduction is applied to this amount if the member is retiring with a reduced benefit.</p> <p>In cases where the member has elected an optional form of retirement payment, an option factor specific to the option chosen is then applied.</p>	Same as Plan 1.	<p><u>Defined Benefit Component</u> Same as Plan 1.</p> <p><u>Defined Contribution Component</u> The benefit is based on contributions made by the member and any matching contributions made by the employer, plus net investment earnings on those contributions.</p>
Average Final Compensation		
A member's average final compensation is the average of the 36 consecutive months of highest compensation as a covered employee.	A member's average final compensation is the average of their 60 consecutive months of highest compensation as a covered employee.	Same as Plan 2. It is used in the retirement formula for the defined benefit component of the plan.
Service Retirement Multiplier		
The retirement multiplier is a factor used in the formula to determine a final retirement benefit.	Same as Plan 1 for service earned, purchased, or granted prior to January 1, 2013.	<p><u>Defined Benefit Component</u> The retirement multiplier for members is 1.00%.</p>

Roanoke County Public Schools
Notes to Basic Financial Statements
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PLAN 1	PLAN 2	HYBRID PLAN
The retirement multiplier for members is 1.70%	The retirement multiplier for members is 1.65% for service credit earned, purchased, or granted on or after January 1, 2013.	For members that opted into the Hybrid Plan from Plan 1 or Plan 2, the applicable multipliers for those plans will be used to calculate the retirement benefit for service credited in those plans. <u>Defined Contribution Component</u> Not applicable.
Normal Retirement Age		
Age 65.	Normal Social Security retirement age.	<u>Defined Benefit Component</u> Same as Plan 2. <u>Defined Contribution Component</u> Members are eligible to receive distributions upon leaving employment, subject to restrictions.
Earliest Unreduced Retirement Eligibility		
Age 65 with at least five years (60 months) of service credit or at age 50 with at least 30 years of service credit.	Normal Social Security retirement age with at least five years (60 months) of service credit or when their age and service equal 90.	<u>Defined Benefit Component</u> Normal Social Security retirement age and have at least five years (60 months) of service credit or when their age and service equal 90. <u>Defined Contribution Component</u> Members are eligible to receive distributions upon leaving employment, subject to restrictions.
Earliest Reduced Retirement Eligibility		
Age 55 with at least five years (60 months) of service credit or age 50 with at least 10 years of service credit	Age 60 with at least five years (60 months) of service credit.	<u>Defined Benefit Component</u> Age 60 with at least five years (60 months) of service credit <u>Defined Contribution Component</u> Members are eligible to receive distributions upon leaving employment, subject to restrictions.
Cost-of-Living Adjustment (COLA) in Retirement		
The COLA matches the first 3% increase in the Consumer Price Index for all Urban Consumers (CPI-U) and half of any additional increase (up to 4%) up to a maximum COLA of 5%.	The COLA matches the first 2% increase in the CPI-U and half of any additional increase (up to 2%), for a maximum COLA of 3%.	<u>Defined Benefit Component</u> Same as Plan 2. <u>Defined Contribution Component</u> Not applicable.

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Notes to Basic Financial Statements
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PLAN 1	PLAN 2	HYBRID PLAN
<p><u>Eligibility</u> For members who retire with an unreduced benefit or with a reduced benefit with at least 20 years of service credit, the COLA will go into effect on July 1 after one full calendar year from the retirement date.</p> <p>For members who retire with a reduced benefit and who have less than 20 years of service credit, the COLA will go into effect on July 1 after one calendar year following the unreduced retirement eligibility date.</p> <p><u>Exceptions to COLA Effective Dates</u> The COLA is effective July 1 following one full calendar year (January 1 to December 31) under any of the following circumstances:</p> <ul style="list-style-type: none"> • The member is within five years of qualifying for an unreduced retirement benefit as of January 1, 2013. • The member retires on disability. • The member retires directly from short-term or long-term disability. • The member is involuntarily separated from employment for causes other than job performance or misconduct and is eligible to retire under the Workforce Transition Act or the Transitional Benefits Program. • The member dies in service and the member's survivor or beneficiary is eligible for a monthly death-in-service benefit. <p>The COLA will go into effect on July 1 following one full calendar year (January 1 to December 31) from the date the monthly benefit begins.</p>	<p><u>Eligibility</u> Same as Plan 1.</p> <p><u>Exceptions to COLA Effective Dates</u> Same as Plan 1.</p>	<p><u>Eligibility</u> Same as Plan 1.</p> <p><u>Exceptions to COLA Effective Dates</u> Same as Plan 1.</p>

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PLAN 1	PLAN 2	HYBRID PLAN
Disability Coverage		
Members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.70% on all service, regardless of when it was earned, purchased, or granted.	Members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.65% on all service, regardless of when it was earned, purchased or granted.	Members (including Plan 1 and Plan 2 opt-ins) participate in the Virginia Local Disability Program (VLDP) unless their local governing body provides an employer-paid comparable program for its members. Hybrid members (including Plan 1 and Plan 2 opt-ins) covered under VLDP are subject to a one-year waiting period before becoming eligible for non-work-related disability benefits.
Purchase of Prior Service		
Members may be eligible to purchase service from previous public employment, active-duty military service, an eligible period of leave or VRS refunded service as service credit in their plan. Prior service credit counts toward vesting, eligibility for retirement and the health insurance credit. Only active members are eligible to purchase prior service. Members also may be eligible to purchase periods of leave without pay.	Same as Plan 1.	<p><u>Defined Benefit Component</u> Same as Plan 1, with the following exceptions:</p> <ul style="list-style-type: none"> Hybrid Plan members are ineligible for ported service. <p><u>Defined Contribution Component</u> Not applicable.</p>

Pension Plan Data – The System issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for the plans administered by VRS. A copy of the 2022 VRS ACFR may be downloaded from the VRS website at varetire.org/pdf/publications/2022-annual-report.pdf, or by writing to the System’s Chief Financial Officer at P.O. Box 2500, Richmond, VA, 23218-2500.



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Employees Covered by Benefit Terms – As of the June 30, 2021, actuarial valuation the following employees in the Non-Professional Plan were covered by the benefit terms of the pension plan:

Inactive members or their beneficiaries currently receiving benefits..... 447

Inactive members:

Vested inactive members..... 94

Non-vested inactive members..... 162

Active elsewhere in VRS..... 74

Total inactive members 330

Active members..... 76

Total covered employees 853

Pension Contributions – The contribution requirement for active employees is governed by §51.1-145 of the *Code of Virginia*, as amended, but may be impacted because of funding provided to school divisions by the Virginia General Assembly. Employees are required to contribute 5.00% of their compensation toward their retirement.

The School Division's contractually required employer contribution rates for the year ended June 30, 2023 were 16.62% and 2.09% of covered employee compensation for the Teacher and Non-Professional Plans, respectively. These rates were based on actuarially determined rates from actuarial valuations as of June 30, 2021. The actuarially determined rate, when combined with employee contributions, was expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

For the years ended June 30, 2022 and June 30, 2023, the actual contribution rates and total amount contributed to the pension plan from the School Division were as follows:

	Teacher Plan		Non-Professional Plan		Total
	Contractually Required Rate	Amount of Contribution	Contractually Required Rate	Amount of Contribution	
For the Year Ended					Contributions
June 30, 2022	16.62%	\$ 13,999,677	2.09%	\$ 47,011	\$ 14,046,688
June 30, 2023	16.62%	14,828,794	2.09%	22,646	14,851,440

In June 2022, the Commonwealth made a special contribution of approximately \$442.4 million to the VRS Teacher Employee Plan. This special payment was authorized by a budget amendment included in Chapter 1 of the 2022 Appropriation Act, and is classified as a non-employer contribution

Payable to the Pension Plan – At June 30, 2023, the Teacher and Non-Professional Plans reported payables of \$245,846 and \$1,427, respectively. The combined payable of \$247,273 represents the outstanding amount of contributions to the pension plan required for the year ended June 30, 2023.

Net Pension Liabilities – At June 30, 2023, the School Division reported a liability of \$89,644,053 for its proportionate share of the Teacher Plan Net pension liability and an asset of \$2,996,020 for its Non-Professional Plan Pension asset. The Teacher Plan net pension liability and Non-Professional Plan net pension asset was measured as of June 30, 2022, and the Teacher Plan pension liability and Non-

Roanoke County Public Schools
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Professional Plan pension asset used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of June 30, 2021, and rolled forward to the measurement date of June 30, 2022.

The School Division's proportion of the Teacher Plan Net pension liability was based on the School Division's actuarially determined employer contributions to the pension plan for the year ended June 30, 2022, relative to the total of the actuarially determined employer contributions for all participating employers. At June 30, 2023, the School Division's proportion was 0.94158% as compared to 0.93501% at June 30, 2022 for the Teacher Plan. Detailed information about the Teacher Plan's fiduciary net position is available in the separately issued VRS 2022 ACFR, which was previously referenced.

The Teacher Plan net pension liability is calculated separately for each school division and represents that school division's total pension liability determined in accordance with GASB Statement No. 67, less that school division's fiduciary net position. The Non-Professional net pension liability (asset) is calculated separately for each employer and represents that employer's total pension liability (asset) determined in accordance with GASB Statement No. 68, less that employer's fiduciary net position.

The changes in the Teacher Plan pension liability and Non-Professional Plan pension were as follows:

<u>Change in Pension Liability</u>	<u>Total Pension Liability</u>	<u>Fiduciary Net Position</u>	<u>Net Pension (Asset) Liability</u>
	(a)	(b)	(a) - (b)
Teacher Plan Liabilities at June 30, 2023	<u>\$515,348,669</u>	<u>\$425,704,616</u>	<u>\$ 89,644,053</u>
Teacher Plan Fiduciary Net Position as a Percentage of Total Pension Liability			82.61%
Non-Professional Plan Balances at June 30, 2022	\$ 33,659,388	\$ 38,229,695	\$ (4,570,307)
<u>Changes for the year:</u>			
Service cost	257,913	-	257,913
Interest	2,202,865	-	2,202,865
Difference between expected and actual experience	(716,275)	-	(716,275)
Contributions - employer	-	47,011	(47,011)
Contributions - member	-	145,313	(145,313)
Net investment income	-	1,492	(1,492)
Benefit payments, including refunds of contributions	(2,564,541)	(2,564,541)	-
Administrative expense	-	(24,442)	24,442
Other	-	842	(842)
<u>Net changes</u>	<u>(820,038)</u>	<u>(2,394,325)</u>	<u>1,574,287</u>
Non-Professional Plan Assets at June 30, 2023	<u>\$ 32,839,350</u>	<u>\$ 35,835,370</u>	<u>\$ (2,996,020)</u>

Pension Expense – For the year ended June 30, 2023, the School Division recognized pension expense of \$4,227,903 and \$(1,340,793) in the Teacher and Non-Professional Plans, respectively, for a combined pension expense of \$2,887,110. Since there was a change in proportionate share between measurement dates in the Teacher Plan, a portion of the pension expense was related to deferred amounts from changes in proportion and from differences between employer contributions and the proportionate share of employer contributions.

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Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2023, the School Division reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Non-Professional		Non-Professional	
	Teacher Plan	Plan	Teacher Plan	Plan
Differences between expected and actual experience	\$ -	\$ -	\$ 6,181,312	\$ -
Change in assumptions	8,451,628	-	-	-
Net difference between projected and actual earnings on plan investments	-	-	11,687,707	1,169,666
Changes in proportion and differences between Employer contributions and proportionate share of contributions	1,369,023	-	1,477,549	-
Employer contributions subsequent to the measurement date	14,828,794	22,646	-	-
Total	<u>\$ 24,649,445</u>	<u>\$ 22,646</u>	<u>\$ 19,346,568</u>	<u>\$ 1,169,666</u>
Combined Totals		<u>\$ 24,672,091</u>		<u>\$ 20,516,234</u>

\$14,828,794 and \$22,646 reported as deferred outflows of resources related to pensions resulting from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2023, for the Teacher and Non-Professional Plans, respectively. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Non-Professional	
	Teacher Plan	Plan
For the Year Ended June 30, 2024	\$ (3,569,106)	\$ (434,218)
For the Year Ended June 30, 2025	(4,033,469)	(458,770)
For the Year Ended June 30, 2026	(7,360,005)	(776,307)
For the Year Ended June 30, 2027	5,436,663	499,629
For the Year Ended June 30, 2028	-	-
	<u>\$ (9,525,917)</u>	<u>\$ (1,169,666)</u>
Deferred Outflows of Resources	\$ 24,649,445	\$ 22,646
Employer contributions subsequent to the measurement date	(14,828,794)	(22,646)
Deferred Inflows of resources	(19,346,568)	(1,169,666)
	<u>\$ (9,525,917)</u>	<u>\$ (1,169,666)</u>

Discount Rate – The discount rate used to measure the total Teacher Plan pension liability and Non-Professional Plan pension asset was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made per the VRS Statutes and the employer contributions will be made in accordance with the VRS funding policy at rates equal to the difference between actuarially

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determined contribution rates adopted by the VRS Board of Trustees and the member rate. Through the fiscal year ending June 30, 2022, the rate contributed by the school division for the Teacher Plan and Non-Professional Plan will be subject to the portion of the VRS Board-certified rates that are funded by the Virginia General Assembly which was 100% of the actuarially determined contribution rate. From July 1, 2022 on, school divisions are assumed to contribute 100% of the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

Long-Term Expected Rate of Return – The long-term expected rate of return on pension System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Target Allocation	Long-Term Expected Rate of Return	
		Arithmetic	Weighted Average*
Public Equity	34.00%	5.71%	1.94%
Fixed Income	15.00%	2.04%	0.31%
Credit Strategies	14.00%	4.78%	0.67%
Real Assets	14.00%	4.47%	0.63%
Private Equity	14.00%	9.73%	1.36%
Multi-Asset Public Strategies	6.00%	3.73%	0.22%
Private Investment Partnership	3.00%	6.55%	0.20%
Total	<u>100.00%</u>		<u>5.33%</u>
		Inflation	<u>2.50%</u>
		*Expected arithmetic nominal return	<u><u>7.83%</u></u>

*The above allocation provides a one-year return of 7.83%. However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the system, stochastic projections are employed to model future returns under various economic conditions. The results provide a range of returns over various time periods that ultimately provide a median return of 6.72%, including expected inflation of 2.50%.

*On October 10, 2019, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 40th percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.11%, including expected inflation of 2.50%.

Sensitivity of the School Division's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the School Division's net pension liability for the Teacher Plan (proportionate share) and Non-Professional Plan using the discount rate of 6.75%, as well as what it would

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be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1.00% Decrease (5.75%)	Current Rate (6.75%)	1.00% Increase (7.75%)
Teacher Plan	\$ 160,111,141	\$ 89,644,053	\$ 32,268,347
Non-Professional Plan	248,475	(2,996,020)	(5,742,020)
	<u>\$ 160,359,616</u>	<u>\$ 86,648,033</u>	<u>\$ 26,526,327</u>

Actuarial Assumptions – The total pension liability for both the Teacher and Non-Professional Plans were based on an actuarial valuation as of June 30, 2021, using the Entry Age Normal actuarial cost method and the following assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2022.

Inflation	2.50%
Salary increases, including inflation.....	3.50% to 5.95% for Teacher Plan 3.50% to 5.35% for Non-Professional Plan
Investment rate of return.....	6.75%, net of pension plan investment expense, including inflation

Mortality rates for Teacher Plan

Pre-Retirement.....	Pub-2010 Amount Weighted Teachers Employee Rates projected generationally; 110% of rates for males
Post-Retirement.....	Pub-2010 Amount Weighted Teachers Healthy Retiree Rates projected generationally; males set forward 1 year; 105% of rates for females
Post-Disablement.....	Pub-2010 Amount Weighted Teachers Disabled Rates projected generationally; 110% of rates for males and females
Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Teachers Contingent Annuitant Rates projected generationally
Mortality Improvement Scale.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

Mortality rates for Non-Professional Retirement Plan – 20% of deaths are assumed to be service related

Pre-Retirement.....	Pub-2010 Amount Weighted Safety Employee Rates projected generationally; 95% of rates for males; 105% of rates for females set forward 2 years
Post-Retirement.....	Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years
Post-Disablement.....	Pub-2010 Amount Weighted General Disabled Rates projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years

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Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally; 110% of rates for males and females set forward 2 years
Mortality Improvement.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020, except the change in the discount rate, which was based on VRS Board action effective as of July 1, 2019.

Changes to the actuarial assumptions because of the experience study are as follows:

Mortality Rates	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale Mp-2020
Retirement Rates	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates	Adjusted rates to better fit experience at each year age and service through 9 years of service
Disability Rates.....	No change
Salary Scale.....	No change
Discount Rate	No change

12. OTHER POSTEMPLOYMENT BENEFITS – VRS (VRS OPEB)

Health Credit Program Plan Description – All full-time, salaried permanent (professional) employees of public school divisions are automatically covered by the VRS Teacher Employee (Teacher Plan) Health Insurance Credit Program (Health Credit Program). All full-time, salaried permanent employees of participating political subdivisions are automatically covered by the VRS Political Subdivision (Non-Professional Plan) Health Insurance Credit Program (Health Credit Program). These plans are administered by the Virginia Retirement System (the System), along with pension and other OPEB plans, for public employer groups in the Commonwealth of Virginia.

Members of the Health Credit Program earn one month of service credit toward the benefit for each month they are employed and for which their employer pays contributions to VRS. The health insurance credit is a tax-free reimbursement in an amount set by the General Assembly for each year of service credit against qualified health insurance premiums retirees pay for single coverage, excluding any portion covering the spouse or dependents. The credit cannot exceed the amount of the premiums and ends upon the retiree's death.

Group Life Program Plan Description – All full-time, salaried permanent employees of the state agencies, teachers, and employees of participating political subdivisions are automatically covered by the VRS Group Life Insurance Program (Group Life Program) upon employment. These plans are administered by the

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Virginia Retirement System (the System), along with pension and other OPEB plans, for public employer groups in the Commonwealth of Virginia.

In addition to the Basic Group Life Insurance benefit, members are also eligible to elect additional coverage for themselves as well as a spouse or dependent children through the Optional Group Life Insurance Program. For members who elect the optional group life insurance coverage, the insurer bills employers directly for the premiums. Employers deduct these premiums from members' paychecks and pay the premiums to the insurer. Since this is a separate and fully insured program, it is not included as part of the Group Life Insurance Program OPEB.

The specific information for the Health Credit and the Group Life Programs, including eligibility, coverage, and benefits for each program are set out in the following table.

VRS OPEB PLAN PROVISIONS BY PLAN STRUCTURE

Health Credit Program Teacher Plan	Health Credit Program Non-Professional Plan	Group Life Program Both Plans
Eligible Members		
<p>The Health Credit Program was established July 1, 1993, for retired teacher employees covered under VRS who retire with at least 15 years of service credit.</p> <p>Eligible employees are enrolled automatically upon employment.</p> <p>They include:</p> <ul style="list-style-type: none"> Full-time permanent (professional) salaried employees of public school divisions covered under VRS. 	<p>The Health Credit Program was established July 1, 1993, for retired political subdivision employees of employers who elect the benefit and who retire with at least 15 years of service credit.</p> <p>Eligible employees are enrolled automatically upon employment.</p> <p>They include:</p> <ul style="list-style-type: none"> Full-time permanent salaried employees of the participating political subdivision who are covered under VRS. 	<p>The Group Life Program was established July 1, 1960, for state employees, teachers, and employees of political subdivisions that elect the program.</p> <p>Basic group life insurance coverage is automatic upon employment.</p> <p>Coverage ends for employees who leave their position before retirement eligibility or who take a refund of their accumulated retirement member contributions and accrued interest.</p>
Benefit Amounts		
<p><u>At Retirement</u></p> <p>For Teacher and other professional school employees who retire, the monthly benefit is \$4.00 per year of service per month with no cap on the benefit amount.</p> <p><u>Disability Retirement</u></p> <p>For Teacher and other professional school employees who retire on disability or go on long-term disability under the Virginia Local</p>	<p><u>At Retirement</u></p> <p>For employees who retire, the monthly benefit is \$1.50 per year of service per month with a maximum benefit of \$45.00 per month.</p> <p><u>Disability Retirement</u></p> <p>For employees who retire on disability or go on long-term disability under the Virginia Local Disability Program (VLDP), the monthly benefit is \$45.00 per month.</p>	<p><u>Natural Death Benefit</u></p> <p>The natural death benefit is equal to the employee's covered compensation rounded to the next highest thousand and then doubled.</p> <p><u>Accidental Death Benefit</u></p> <p>The accidental death benefit is double the natural death benefit.</p> <p><u>Other Benefit Provisions</u></p> <p>In addition to the basic natural and accidental death benefits, the program provides additional benefits provided under specific circumstances.</p>

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Health Credit Program Teacher Plan	Health Credit Program Non-Professional Plan	Group Life Program Both Plans
<p>Disability Program (VLDP), the monthly benefit is either:</p> <ul style="list-style-type: none"> • \$4.00 per month, multiplied by twice the amount of service credit, or • \$4.00 per month, multiplied by the amount of service earned had the employee been active until age 60, whichever is lower. 		<p>These include:</p> <ul style="list-style-type: none"> • Accidental dismemberment benefit • Seatbelt benefit • Repatriation benefit • Felonious assault benefit • Accelerated death benefit option
Program Notes		
<p>The monthly health insurance credit benefit cannot exceed the individual premium amount.</p> <p>Employees who retire after being on long-term disability under VLDP must have at least 15 years of service credit to qualify for the health insurance credit as a retiree.</p>	<p>The monthly health insurance credit benefit cannot exceed the individual premium amount.</p> <p>No health insurance credit for premiums paid and qualified under LODA; however, the employee may receive the credit for premiums paid for other qualified health plans.</p> <p>Employees who retire after being on long-term disability under VLDP must have at least 15 years of service credit to qualify for the health insurance credit as a retiree.</p>	<p><u>Reduction in Benefit Amounts</u> The benefit amounts provided to members covered under the Group Life Program are subject to a reduction factor. The benefit amount reduces by 25% on January 1 following one calendar year of separation. The benefit amount reduces by an additional 25% on each subsequent January 1 until it reaches 25% of its original value.</p> <p><u>Minimum Benefit Amount and Cost-of-Living Adjustment (COLA)</u> For covered members with at least 30 years of service credit, there is a minimum benefit payable under the Group Life Program. The minimum benefit was set at \$8,000 by statute in 2015. This will be increased annually based on the VRS Plan 2 cost-of-living adjustment calculation. The minimum benefit adjusted for COLA was \$8,984 effective June 30, 2023.</p>



VRS OPEB Plan Data – The System issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for plans administered by VRS. A copy of the 2022 VRS ACFR may be downloaded from the VRS website at varetire.org/Pdf/Publications/2022-annual-report.pdf, or by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA, 23218-2500.

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VRS OPEB Employees Covered by Benefit Terms – As of the June 30, 2022 actuarial valuation the following employees in the Health Credit Program Non-Professional Plan were covered by the benefit terms of the plan:

Inactive members or their beneficiaries currently receiving benefits.....	157
<u>Inactive members:</u>	
Vested inactive members.....	9
Non-vested inactive members.....	-
Active elsewhere in VRS.....	-
Total inactive members	9
Active members.....	76
Total covered employees	242

VRS OPEB Contributions – The contribution requirements for Health Credit Program active employees is governed by §51.1-1401(E) of the *Code of Virginia*, as amended for the Teacher plan and § 51.1-1402(E) of the *Code of Virginia*, as amended for the Non-Professional Plan. The contribution requirements for the Group Life Program are governed by §51.1-506 and §51.1-508 of the *Code of Virginia*, as amended. Contribution requirements for both plans may be impacted as a result of funding provided to state agencies and school divisions by the Virginia General Assembly.

The School Division's contractually required employer contribution rate for the Health Credit Program for years ended June 30, 2023, was 1.21% and 2.18% of covered employee compensation for the Teacher and Non-Professional Plans, respectively. This rate was based on an actuarially determined rate from an actuarial valuation as of June 30, 2021. The actuarially determined rate was expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

The total contribution rate for the Group Life Program was 1.34% of covered employee compensation. This was allocated into an employee and an employer component using a 60/40 split. The employee component was 0.80% (1.34% X 60%) and the employer component was 0.54% (1.34% X 40%). Although not required, the School Division elected to pay the employee component, which is separate from the contractually required employer component. Each employer's contractually required employer contribution rate for the year ended June 30, 2023 was 0.54% of covered employee compensation. This rate was based on an actuarially determined rate from an actuarial valuation as of June 30, 2021. The actuarially determined rate, when combined with employee contributions, was expected to finance the costs of benefits payable during the year, with an additional amount to finance any unfunded accrued liability.



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For the years ended June 30, 2022 and June 30, 2023, the actual contribution rates and total amount contributed were as follows:

	Teacher Plan		Non-Professional Plan		Total
	Contractually Required Rate	Amount of Contribution	Contractually Required Rate	Amount of Contribution	Amount of Contribution
Health Credit Program	1.21%	\$ 1,053,639	1.44%	\$ 45,709	\$ 1,099,348
Group Life Program - Employee	0.80%	697,495	0.80%	24,778	722,273
Group Life Program - Employer	0.54%	470,809	0.54%	17,900	488,709
For the Year Ended June 30, 2022		<u>\$ 2,221,943</u>		<u>\$ 88,387</u>	<u>\$ 2,310,330</u>
Health Credit Program	1.21%	\$ 1,125,781	2.18%	\$ 79,696	\$ 1,205,477
Group Life Program - Employee	0.80%	747,933	0.80%	29,277	777,210
Group Life Program - Employer	0.54%	504,828	0.54%	19,762	524,590
For the Year Ended June 30, 2023		<u>\$ 2,378,542</u>		<u>\$ 128,735</u>	<u>\$ 2,507,277</u>

In June 2022, the Commonwealth made a special contribution of approximately \$12 million to the VRS Teacher Health Insurance Credit Program and \$30.4 million to the Group Life Insurance plan. These special payments were authorized by a budget amendment included in Chapter 1 of the 2022 Appropriation Act and is classified as a non-employer contribution.

Payable to the VRS OPEB Plan – The Teacher Plan and Non-Professional Plan reported payables of \$18,311 and \$5,505, respectively, for the outstanding amount of contributions to the Health Care Programs required for the year ended June 30, 2023. The Teacher Plan and Non-Professional Plan reported payables of \$20,278 and \$3,384, respectively, for the outstanding amount of contributions to the Group Life Programs required for the year ended June 30, 2023. Of these payables, the Teacher Plan and Non-Professional Plan included \$8,172 and \$1,364, respectively, for the required employer contribution. The difference is the employee component the School Division elected to pay on behalf of the employee. At June 30, 2023 the total combined total payable to the VRS OPEB Plan was \$23,662.

Net VRS OPEB Liabilities – At June 30, 2023, the School Division reported a liability of \$11,667,718 for its proportionate share of the Teacher Plan Health Credit Program Net VRS OPEB Liability. The Teacher Plan Health Credit Program Net OPEB Liability was measured as of June 30, 2022, and the Teacher Plan Health Credit Program total OPEB liability used to calculate the Teacher Plan Health Credit Program Net OPEB Liability was determined by an actuarial valuation performed as of June 30, 2021 and rolled forward to the measurement date of June 30, 2022. The School Division's proportion of the Teacher Plan Health Credit Program Net OPEB Liability was based on the School Division's actuarially determined employer contributions to the Teacher Plan Health Credit Program OPEB plan for the year ended June 30, 2022, relative to the total of the actuarially determined employer contributions for all participating employers. At June 30, 2023, the School Division's proportion of the Health Credit Program was 0.93413% as compared to 0.926470% at June 30, 2022.

At June 30, 2023, the School Division reported a liability of \$4,829,752 and \$176,280 for its proportionate share of the Group Life Program Net VRS OPEB Liability for teachers and non-professional employees, respectively. The Group Life Program Net VRS OPEB Liability was measured as of June 30, 2022, and the total Group Life Program VRS OPEB Liability used to calculate the Group Life Program Net VRS OPEB Liability was determined by an actuarial valuation performed as of June 30, 2021, and rolled forward to the

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measurement date of June 30, 2022. The covered employer's proportion of the Group Life Program Net VRS OPEB Liability was based on the covered employer's actuarially determined employer contributions to the Group Life Insurance Program for the year ended June 30, 2022, relative to the total of the actuarially determined employer contributions for all participating employers. At June 30, 2023, the participating employer's proportion was 0.40111% and 0.01464% for teachers and non-professional employees, respectively, as compared to 0.39775% and 0.01422% for teachers and non-professional employees, respectively, at June 30, 2022.

At June 30, 2023, the School Division reported \$671,553 for its Non-Professional Health Credit Program Net VRS OPEB Liability. The changes in the Non-Professional Health Credit Program Net OPEB Liability were as follows:

	Total VRS OPEB Liability	Fiduciary Net Position	Net VRS OPEB Liability
	(a)	(b)	(a) - (b)
Health Credit Program Non-Professional, June 30, 2022	\$ 677,750	\$ 47,627	\$ 630,123
<i>Changes for the year:</i>			
Service cost	3,738	-	3,738
Interest	44,594	-	44,594
Benefit payments	(41,676)	(41,676)	-
Change in assumptions	33,083	-	33,083
Difference between expected and actual experience	5,885	-	5,885
Contributions - employer	-	45,709	(45,709)
Net investment income	-	(199)	199
Administrative expense	-	(78)	78
Other	-	438	(438)
<i>Net changes</i>	45,624	4,194	41,430
Health Credit Program Non-Professional, June 30, 2023	<u>\$ 723,374</u>	<u>\$ 51,821</u>	<u>\$ 671,553</u>

As of June 30, 2023, total combined Net VRS OPEB Liability was \$17,345,303.

Health Credit Program Teacher, June 30, 2023	\$ 13,740,035	\$ 2,072,317	\$ 11,667,718
Health Credit Program Non-Professional, June 30, 2023	723,374	51,821	671,553
Group Life Program Teacher, June 30, 2023	14,729,102	9,899,350	4,829,752
Group Life Program Non-Professional, June 30, 2023	537,594	361,314	176,280
Combined VRS OPEB Balances	<u>\$ 29,730,105</u>	<u>\$ 12,384,802</u>	<u>\$ 17,345,303</u>

Detailed information about the OPEB Plan's fiduciary net position is available in the separately issued VRS 2022 ACFR, which was previously referenced.

The net VRS OPEB liability is calculated separately for each school division and represents that particular division's total VRS OPEB liability determined in accordance with GASB Statement No. 74, less the associated fiduciary net position. The net VRS OPEB liability is disclosed in accordance with the requirements of GASB Statement No. 74 in the System's notes to the financial statements and required supplementary information.

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VRS OPEB Expense – For the year ended June 30, 2023, the School Division recognized Health Credit Program OPEB expense of \$905,860 and \$74,832 for the Teacher Plan and Non-Professional Plan, respectively. For the year ended June 30, 2023, the School Division recognized Group Life Program OPEB expense (benefit) of \$154,243 and (\$408) for teachers and non-professional employees, respectively. Total VRS OPEB Expense for all plans combined was \$1,134,527 for the year ended June 30, 2023.

Since there was a change in proportionate share between measurement dates, a portion of the Health Care Program for both the Teacher Plan and Non-Professional Plan Net OPEB expense was related to deferred amounts from changes in proportionate share and differences between actual and expected contributions. Since there was a change in proportionate share between measurement dates, a portion of the Group Life Program expense was related to deferred amounts from changes in proportion.

VRS OPEB Deferred Outflows of Resources and Deferred Inflows of Resources – At June 30, 2023, the School Division reported deferred outflows of resources and deferred inflows from the following sources:

	Health Credit Program		Group Life Program		
	Teacher	Non-	Teacher	Non-	
	Plan	Professional	Plan	Professional	Total
	Plan	Plan	Plan	Plan	
Deferred Outflows of Resources					
Differences between expected and actual experience	\$ -	\$ 2,882	\$ 382,455	\$ 13,959	\$ 399,296
Change in assumptions	340,874	16,726	180,142	6,575	544,317
Changes in proportion and differences between Employer contributions and proportionate share of contributions	242,204	-	139,639	4,943	386,786
Net difference between projected and actual earnings on investments	-	373	-	-	373
Employer contributions subsequent to the measurement date	1,125,781	79,696	504,828	19,762	1,730,067
Total	<u>\$ 1,708,859</u>	<u>\$ 99,677</u>	<u>\$ 1,207,064</u>	<u>\$ 45,239</u>	<u>\$ 3,060,839</u>
Deferred Inflows of Resources					
Differences between expected and actual experience	\$ 475,595	\$ -	\$ 193,758	\$ 7,072	676,425
Change in assumptions	29,796	-	470,437	17,170	517,403
Changes in proportion and differences between Employer contributions and proportionate share of contributions	315,807	-	150,934	17,798	484,539
Net difference between projected and actual earnings on investments	11,711	-	301,788	11,015	324,514
Total	<u>\$ 832,909</u>	<u>\$ -</u>	<u>\$ 1,116,917</u>	<u>\$ 53,055</u>	<u>\$ 2,002,881</u>

In the Health Credit Program, \$1,125,781 and \$79,696 of deferred outflows of resources resulting from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2023, for the Teacher Plan and Non-Professional Plan, respectively. In the Group Life Program, \$504,828, and \$19,762 of deferred outflows of resources resulting from the School Division's contributions subsequent to the measurement date will be recognized as a

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reduction of the net OPEB liability in the year ended June 30, 2023, for Teacher Plan and Non-Professional Plan, respectively. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB programs will be recognized in OPEB expense as follows:

	Health Credit Program		Group Life Program		
	Non-		Non-		
	Teacher	Professional	Teacher	Professional	Total
	Plan	Plan	Plan	Plan	
For the Year Ended June 30, 2023	\$ (62,210)	\$ 19,495	\$ (105,786)	\$ (8,387)	\$ (156,888)
For the Year Ended June 30, 2024	(72,431)	(113)	(101,527)	(7,695)	(181,766)
For the Year Ended June 30, 2025	(80,519)	(115)	(238,803)	(11,818)	(331,255)
For the Year Ended June 30, 2026	(3,429)	714	59,741	665	57,691
For the Year Ended June 30, 2027	(9,046)	-	(28,306)	(343)	(37,695)
Thereafter	(22,196)	-	-	-	(22,196)
	<u>\$ (249,831)</u>	<u>\$ 19,981</u>	<u>\$ (414,681)</u>	<u>\$ (27,578)</u>	<u>\$ (672,109)</u>
Deferred Outflows of Resources	\$ 1,708,859	99,677	1,207,064	45,239	3,060,839
Employer contributions subsequent to the measurement date	(1,125,781)	(79,696)	(504,828)	(19,762)	(1,730,067)
Deferred Inflows of resources	(832,909)	-	(1,116,917)	(53,055)	(2,002,881)
	<u>\$ (249,831)</u>	<u>\$ 19,981</u>	<u>\$ (414,681)</u>	<u>\$ (27,578)</u>	<u>\$ (672,109)</u>

VRS OPEB Discount Rate – The discount rate used to measure the total Health Credit Program and Group Life Program liabilities was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be in accordance with the VRS funding policy at rates equal to the actuarially determined contribution rates adopted by the VRS Board of Trustees. Through the fiscal year ending June 30, 2022, the rate contributed by the school divisions for the Teacher Plans will be subject to the portion of the VRS Board-certified rates that are funded by the Virginia General Assembly which was 100% of the actuarially determined contribution rate. From July 1, 2022, school divisions are assumed to contribute 100% of the actuarially determined contribution rates. Based on those assumptions, the Health Credit Program's and Group Life Program's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return was applied to all periods of projected benefit payments to determine the total Health Credit Program and Group Life Program liabilities.

VRS OPEB Long-Term Expected Rate of Return – The long-term expected rate of return on VRS System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of VRS System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

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The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Long-Term Target Asset Allocation	Long-Term Expected Rate of Return	
		Arithmetic	Weighted Average*
Public Equity	34.00%	5.71%	1.94%
Fixed Income	15.00%	2.04%	0.31%
Credit Strategies	14.00%	4.78%	0.67%
Real Assets	14.00%	4.47%	0.63%
Private Equity	14.00%	9.73%	1.36%
Multi-Asset Public Strategies	6.00%	3.73%	0.22%
Private Investment Partnership	3.00%	6.55%	0.20%
Total	100.00%		5.33%
		Inflation	2.50%
		**Expected arithmetic nominal return	7.83%

*The above allocation provides a one-year return of 7.83%. However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the system, stochastic projections are employed to model future returns under various economic conditions. The results provide a range of returns over various time periods that ultimately provide a median return of 6.72%, including expected inflation of 2.50%.

*On October 10, 2019, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 40th percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.11%, including expected inflation of 2.50%.

Sensitivity of the School Division's Proportionate Share of the Net VRS OPEB Liability to Changes in the Discount Rate – The following presents the School Division's proportionate share of the Net VRS OPEB liability using the discount rate of 6.75%, as well as what the School Division's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1.00% Decrease (5.75%)	Current Rate (6.75%)	1.00% Increase (7.75%)
Health Credit Program Teacher	\$ 13,149,652	\$ 11,667,718	\$ 10,411,520
Health Credit Program Non-Professional	742,211	671,553	625,363
Group Life Program Teacher	7,027,853	4,829,752	3,053,384
Group Life Program Non-Professional	256,508	176,280	111,445
Combined VRS OPEB Balances	\$ 21,176,224	\$ 17,345,303	\$ 14,201,712

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VRS OPEB Actuarial Assumptions – The total OPEB liability for the Health Credit Program and Group Life Program was based on an actuarial valuation as of June 30, 2021, using the Entry Age Normal actuarial cost method and the following assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2022.

Inflation	2.50%
Salary increases, including inflation.....	3.50% to 5.95% for teachers 3.50% to 5.35% for non-professionals
Investment rate of return.....	6.75%, net of pension plan investment expense, including inflation

Mortality rates for teachers

Pre-Retirement.....	Pub-2010 Amount Weighted Teachers Employee Rates projected generationally; 110% of rates for males
Post-Retirement.....	Pub-2010 Amount Weighted Teachers Healthy Retiree Rates projected generationally; males set forward 1 year; 105% of rates for females
Post-Disablement.....	Pub-2010 Amount Weighted Teachers Disabled Rates projected generationally; 110% of rates for males and females
Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Teachers Contingent Annuitant Rates projected generationally
Mortality Improvement Scale.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

Mortality rates for non-professionals

Pre-Retirement.....	Pub-2010 Amount Weighted Safety Employee Rates projected generationally; 95% of rates for males; 105% of rates for females set forward 2 years
Post-Retirement.....	Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years
Post-Disablement.....	Pub-2010 Amount Weighted General Disabled Rates projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years
Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally; 110% of rates for males and females set forward 2 years
Mortality Improvement Scale.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period from July 1, 2016 through June 30, 2020, except the change in the discount rate, which was based on VRS Board action effective as of July 1, 2019.

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Changes to the actuarial assumptions as a result of the experience study are as follows:

Mortality Rates	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates	Adjusted rates to better fit experience at each year age and service through 9 years of service
Disability Rates	No change
Salary Scale	No change
Discount Rate	No change

13. OTHER POSTEMPLOYMENT BENEFITS PLAN – RCPS OPEB (EMPLOYER RECOGNITION OF THE OPEB PLAN)

RCPS OPEB Plan Description – The School Division administers and sponsors a single-employer defined benefit healthcare plan (Retiree Medical Plan). Employees are eligible for this benefit if they retire after age 55 with at least 10 years of service and 12 months enrollment in the School Division’s self-insured health insurance program. Information for the June 30, 2023, School Division Retiree Medical Plan balances are based on the June 30, 2022 actuarial valuation with a measurement date of June 30, 2022.

The School Division participates in the OPEB Trust Fund, an irrevocable trust established for the purpose of accumulating assets to fund postemployment benefits other than pensions. The OPEB Trust Fund issues a separate report, which can be obtained by requesting a copy from the plan administrator, Virginia Municipal League (VML) at P.O. Box 12164, Richmond, VA 23241.

RCPS OPEB Benefits Provided – The School Division contributes up to \$2,500 per year towards the total medical premium for each eligible retiree for up to five years after retiring under the Employee Extended Work Plan. In addition, the total retiree medical premium is calculated as a blended rate based on the medical claims of all active and retired participants resulting in an implicit subsidy that benefits the retiree with a lower cost medical premium.

All health care benefits are provided through the School Division’s self-insured health insurance program (Note 10). The benefit levels are the same as those provided to active employees. Benefits include general inpatient and outpatient medical services, mental, nervous and substance abuse care, basic vision care, and prescriptions. Retirees are removed from the plan at age 65.

The benefits, employee contributions, and employer contributions are governed by School Board policy and can be amended through School Board action.

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RCPS OPEB Employees Covered by Benefit Terms – As of the valuation and measurement date of June 30, 2022, the following employees were covered by the benefit terms in the Retiree Medical Plan:

Inactive employees or beneficiaries currently receiving benefits.....	84
Active employees.....	1,519
Total covered employees	<u>1,603</u>

RCPS OPEB Contributions – The Retiree Medical Plan is funded through member and employer contributions. Plan members receiving benefits contribute monthly premiums towards the cost of the health insurance depending on the coverage selected (single, single plus dependent, single plus spouse, or family). For the year ended June 30, 2023, the School Division's average contribution rate was 0.80% of covered employee payroll. The total amount contributed was \$613,411. This rate was based on the actuarially determined rate from the actuarial valuation performed as of June 30, 2022.

Net RCPS OPEB Liability – The net RCPS OPEB liability for the Retiree Medical Plan represents its total RCPS OPEB liability calculated by the actuary in accordance with GASB Statement No. 74 less the fiduciary net position. The total RCPS OPEB liability used to calculate the net RCPS OPEB liability was determined by an actuarial valuation performed as of June 30, 2022. At June 30, 2023, the Retiree Medical Plan reported a net OPEB liability of \$5,680,634.

<u>Change in RCPS OPEB Liability</u>	Total RCPS OPEB Liability	Fiduciary Net Position	Net RCPS OPEB Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2021	\$ 6,664,380	\$ 1,501,193	\$ 5,163,187
<i><u>Changes for the year:</u></i>			
Service cost	300,875	-	300,875
Interest	503,205	-	503,205
Changes of assumptions	454,609	-	454,609
Difference between expected and actual experience	(272,944)		(272,944)
Contributions - employer	-	613,411	(613,411)
Net investment income	-	(143,013)	143,013
Benefit payments, including refunds of contributions	(521,121)	(521,121)	-
Administrative expense	-	(2,100)	2,100
<i>Net changes</i>	<u>464,624</u>	<u>(52,823)</u>	<u>517,447</u>
Balances at June 30, 2022	<u>\$ 7,129,004</u>	<u>\$ 1,448,370</u>	<u>\$ 5,680,634</u>

Fiduciary Net Position as a Percentage of Total RCPS OPEB Liability	20.32%
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RCPS OPEB Expense – For the year ended June 30, 2023, the School Division recognized OPEB expense of \$663,220, based on the actuarial valuation and measurement date ended June 30, 2022.

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RCPS OPEB Deferred Outflows of Resources and Deferred Inflows of Resources – At June 30, 2023, the School Division reported deferred outflows of resources and deferred inflows of resources related to the Retiree Medical Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 2,064,615
Net difference between projected and actual earnings on plan investments	86,020	-
Changes in assumptions	413,281	3,452,422
Employer contributions subsequent to the measurement date	370,501	-
Total	<u>\$ 869,802</u>	<u>\$ 5,517,037</u>

In the RCPS OPEB deferred outflows of resources, \$370,501 resulted from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Retiree Medical Plan will be recognized in RCPS OPEB expense as follows:

For the Year Ended June 30, 2023	\$ (1,351,344)
For the Year Ended June 30, 2024	(1,357,490)
For the Year Ended June 30, 2025	(573,872)
For the Year Ended June 30, 2026	(525,428)
For the Year Ended June 30, 2027	(577,211)
Thereafter	(632,391)
	<u>\$ (5,017,736)</u>
Deferred Outflows of Resources	\$ 869,802
Employer contributions subsequent to the measurement date	(370,501)
Deferred Inflows of resources	(5,517,037)
	<u>\$ (5,017,736)</u>



RCPS OPEB Long-Term Expected Rate of Return – The long-term expected rate of return on Retiree Medical Plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

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Asset Class (Strategy)	Target Allocation	Long-Term Expected Rate of Return	
		Arithmetic	Weighted Average
Large Cap Equity (Domestic)	21.00%	7.13%	1.50%
Small Cap Equity (Domestic)	10.00%	8.53%	0.85%
International Equity (Developed)	13.00%	7.99%	1.04%
Emerging Markets	5.00%	9.23%	0.46%
Long/Short Equity	6.00%	5.68%	0.34%
Private Equity	10.00%	10.47%	1.05%
Core Bonds	5.00%	2.58%	0.13%
Core Plus	11.00%	2.88%	0.32%
Liquid Absolute Return	4.00%	3.25%	0.13%
Private Core Real Estate	10.00%	6.60%	0.65%
Opportunistic Real Estate	5.00%	9.60%	0.48%
Total	<u>100.00%</u>		<u>6.95%</u>
		Inflation	<u>2.75%</u>
		*Expected arithmetic nominal return	<u>9.70%</u>

Benefits will be financed through a combination of accumulated trust funds and on a pay as you go basis until sufficient funds are accumulated in the OPEB trust. Therefore, the discount rate of 7.50% used to measure the total OPEB liability is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2022.

Sensitivity of the Net RCPS OPEB Liability to Changes in the Discount Rate – The following presents the Retiree Medical Plan's net RCPS OPEB liability using the discount rate of 7.50%, as well as what it would be if it were calculated using a discount rate that is one percentage point lower (6.50%) or one percentage point higher (8.50%) than the current rate:

	1.00% Decrease (6.50%)	Current Rate (7.50%)	1.00% Increase (8.50%)
Net RCPS OPEB Liability	\$6,156,979	\$5,680,634	\$5,227,151

Sensitivity of the Net RCPS OPEB Liability to Changes in the Healthcare Cost Trend Rate – The following presents the Retiree Medical Plan's net RCPS OPEB liability using the health care cost rate of 7.50% decreasing to 4.50% over 10 years, as well as what it would be if it were calculated using a healthcare cost rate that is one percentage point lower (6.50% decreasing to 3.50% over 10 years) or one percentage point higher (8.50% decreasing to 5.50% over 10 years) than the current rate:

	1.00% Decrease (6.50% grading to 3.50% over 10 years)	Current Rate (7.50% grading to 4.50% over 10 years)	1.00% Increase (8.50% grading to 5.50% over 10 years)
Net RCPS OPEB Liability	\$5,070,097	\$5,680,634	\$6,384,976

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RCPS OPEB Actuarial Assumptions – The total OPEB liability was based on an actuarial valuation as of June 30, 2022, using the Entry Age Normal actuarial fair value method and the following assumptions:

Inflation	2.50% per annum
Discount rate.....	7.50% as of June 30, 2022 per annum
Salary increases.....	3.50% per annum plus a step-rate/promotional component based on the VRS actuarial valuation as of June 30, 2022
Investment rate of return.....	7.50% per annum
Medical cost trend rate.....	7.50% graded down to 4.50% over 10 years beginning in 2022.

Mortality rates

Professionals	SOA Pub-2010 Teacher Headcount Weighted Mortality Table fully generational using Scale MP-2021
Non-Professionals.....	SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021
Surviving Spouses.....	SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021
Disabled Retirees.....	SOA Pub-2010 Non-Safety Disabled Retiree Headcount Weighted Mortality Table fully generational using Scale MP- 2021

The following changes were made to the actuarial assumptions and methods effective June 30, 2022:

- Health care trend rates have been updated from
 - 8.00% graded down to 5.50% over 8 years beginning in 2021 to
 - 7.50% graded down to 4.50% over 7 years beginning in 2022.

14. OTHER POSTEMPLOYMENT BENEFITS PLAN – RCPS PLAN (RETIREE MEDICAL PLAN DISCLOSURES)

The GASB issued Statement 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, in June 2015. This GASB Statement requires the School Division to report extensive note disclosures and required supplementary information (RSI) about the Retiree Medical Plan since the plan does not issue a separate financial report. Information for these required disclosures and RSI are based on the June 30, 2023, actuarial valuation with measurement date of June 30, 2023. Given this, the information for the Retiree Medical Plan below is one year after the required Employer Disclosures of the Plan as recognized in the Statement of Net Position and discussed in Note 13.



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RCPS Plan Employees Covered by Benefit Terms – As of the valuation and measurement date of June 30, 2023, the following employees were covered by the benefit terms in the Retiree Medical Plan:

Inactive employees or beneficiaries currently receiving benefits.....	84
Active employees.....	1,519
Total covered employees	<u>1,603</u>

RCPS Plan Contributions – The Retiree Medical Plan is funded through member and employer contributions. Plan members receiving benefits contribute monthly premiums towards the cost of the health insurance depending on the coverage selected (single, single plus dependent, single plus spouse, or family). As of the valuation and measurement date of June 30, 2023, the Retiree Medical Plan's average contribution rate was 0.40% of covered employee payroll. The total amount contributed was \$370,501.

Net RCPS Plan Liability – The net RCPS Plan Liability for the Retiree Medical Plan represents its total Net RCPS Plan liability calculated by the actuary in accordance with GASB Statement No. 74 less the fiduciary net position. The total RCPS Plan liability used to calculate the net RCPS Plan liability was determined by an actuarial valuation performed as of June 30, 2023. At June 30, 2023, the Retiree Medical Plan reported a net RCPS Plan liability of \$5,622,748.

<u>Change in RCPS Plan Liability</u>	Total RCPS Plan Liability	Fiduciary Net Position	Net RCPS Plan Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2022	\$ 7,129,004	\$ 1,448,370	\$ 5,680,634
<i><u>Changes for the year:</u></i>			
Service cost	378,451	-	378,451
Interest	552,815	-	552,815
Difference between expected and actual experience	(499,198)	-	(499,198)
Contributions - employer	-	370,501	(370,501)
Net investment income	-	121,516	(121,516)
Benefit payments, including refunds of contributions	(278,211)	(278,211)	-
Administrative expense	-	(2,063)	2,063
<i>Net changes</i>	<u>153,857</u>	<u>211,743</u>	<u>(57,886)</u>
Balances at June 30, 2023	<u>\$ 7,282,861</u>	<u>\$ 1,660,113</u>	<u>\$ 5,622,748</u>

Fiduciary Net Position as a Percentage of Total RCPS Plan Liability	22.79%
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RCPS Plan Expense – For the valuation and measurement date ended June 30, 2023, the Retiree Medical Plan recognized RCPS Plan expense of \$587,344.

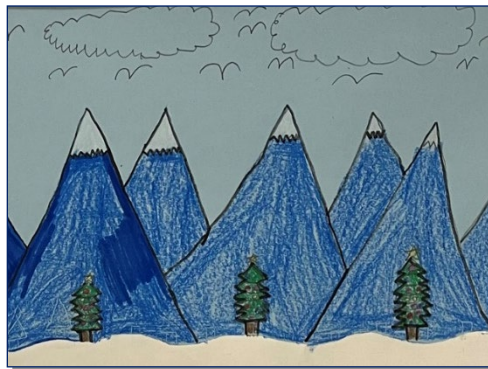
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RCPS Plan Deferred Outflows of Resources and Deferred Inflows of Resources – As of the valuation and measurement date of June 30, 2023, the Retiree Medical Plan reported deferred outflows of resources and deferred inflows of resources related to Retire Medical Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,961,618
Change in assumptions	371,953	2,587,955
Net difference between projected and actual earnings on plan investments	59,843	-
Total	<u>\$ 431,796</u>	<u>\$ 4,549,573</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to Retiree Medical Plan will be recognized in Retiree Medical Plan expense as follows:

For the Year Ended June 30, 2024	\$(1,414,869)
For the Year Ended June 30, 2025	(631,251)
For the Year Ended June 30, 2026	(582,807)
For the Year Ended June 30, 2027	(634,591)
For the Year Ended June 30, 2028	(632,681)
Thereafter	<u>(221,578)</u>
	<u><u>\$ (4,117,777)</u></u>
Deferred Outflows of Resources	\$ 431,796
Deferred Inflows of resources	<u>(4,549,573)</u>
	<u><u>\$ (4,117,777)</u></u>



RCPS Plan Long-Term Expected Rate of Return – The long-term expected rate of return on Retiree Medical Plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

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Asset Class (Strategy)	Target Asset Allocation	Long-term Arithmetic Average		
		Nominal Return	Real Return	Weighted Real Return
Core Bonds	5.00%	5.33%	2.58%	0.13%
Core Plus	11.00%	5.64%	2.89%	0.32%
Liquid Absolute Return	4.00%	6.00%	3.25%	0.13%
U.S. Large Cap Equity	21.00%	9.92%	7.17%	1.51%
U.S. Small Cap Equity	10.00%	11.36%	8.61%	0.86%
International Developed Equity	13.00%	10.81%	8.06%	1.05%
Emerging Market Equity	5.00%	12.08%	9.33%	0.47%
Long/Short Equity	6.00%	8.52%	5.77%	0.35%
Private Equity	10.00%	13.30%	10.55%	1.06%
Core Real Estate	10.00%	9.29%	6.54%	0.65%
Opportunistic Real Estate	5.00%	12.29%	9.54%	0.48%
Long/Short Equity	<u>100.00%</u>			<u>7.01%</u>
			Inflation	<u>2.75%</u>
		*Expected arithmetic nominal return		<u>9.76%</u>

1) Long-Term Arithmetic Average Nominal Return is the average return assumption for any given year derived from long-term risk premiums and a long-term average risk-free rate.

2) Long-Term Arithmetic Average Real Return is the Long-Term Arithmetic Average Nominal Return minus an average annual inflation rate of 2.75%.

Benefits will be financed through a combination of accumulated trust funds and on a pay as you go basis until sufficient funds are accumulated in the OPEB trust. Therefore, the discount rate of 7.50% used to measure the total OPEB liability is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2023.

Sensitivity of the RCPS Plan Liability to Changes in the Discount Rate – The following presents the Retiree Medical Plan's net RCPS Plan liability using the discount rate of 7.50%, as well as what it would be if it were calculated using a discount rate that is one percentage point lower (6.50%) or one percentage point higher (8.50%) than the current rate:

	1.00% Decrease (6.50%)	Current Rate (7.50%)	1.00% Increase (8.50%)
Net RCPS Plan Liability	\$6,088,886	\$5,622,748	\$5,178,373

Sensitivity of the RCPS Plan Liability to Changes in the Healthcare Cost Trend Rate – The following presents the Retiree Medical Plan's net OPEB liability using the health care cost rate of 7.5% decreasing to 4.5% over 10 years, as well as what it would be if it were calculated using a healthcare cost rate that is one percentage point lower (6.5% decreasing to 3.5% over 10 years) or one percentage point higher (8.5% decreasing to 5.5% over 10 years) than the current rate:

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	1.00% Decrease 6.00% grading to 3.50% over 5 years)	Current Rate (7.00% grading to 4.50% over 5 years)	1.00% Increase (8.00% grading to 5.50% over 5 years)
Net RCPS Plan Liability	\$4,974,100	\$5,622,748	\$6,372,649

RCPS Plan Actuarial Assumptions – The total OPEB liability was based on an actuarial valuation as of June 30, 2023, using the Entry Age Normal actuarial fair value method and the following assumptions:

Inflation	2.50% per annum
Discount rate.....	7.50% as of June 30, 2023 per annum
Salary increases.....	3.50% per annum plus a step-rate/promotional component based on the VRS actuarial valuation as of June 30, 2023
Investment rate of return.....	7.50% per annum
Medical cost trend rate.....	7.00% graded down to 4.50% over 5 years beginning in 2024.

Mortality rates

Professionals	SOA Pub-2010 Teacher Headcount Weighted Mortality Table fully generational using Scale MP-2021
Non-Professionals.....	SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021
Surviving Spouses.....	SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021
Disabled Retirees.....	SOA Pub-2010 Non-Safety Disabled Retiree Headcount Weighted Mortality Table fully generational using Scale MP-2021

The following changes were made to the actuarial assumptions and methods effective June 30, 2023:

- The Medical cost trend rates have been updated from
 - 7.50% graded down to 4.50% over 10 years beginning in 2022 to
 - 7.00% graded down to 4.50% over 5 years beginning in 2024



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15. COMMITMENTS, CONTINGENCIES, AND OTHER

Construction Commitments – The School Division has active construction projects as of June 30, 2023, with commitments with construction contractors as follows:

	Spent to Date	Remaining Contract
William Byrd High Building Renovation	\$ 105,000	\$ 6,805,668
Playground Replacement	754,077	314,052
NHS Football Turf	595,202	372,418
GCE Building Renovation	-	21,900
WEC Building Renovation	-	24,300
	\$ 1,454,279	\$ 7,538,338

The William Byrd High Building Renovation amounts include the portion of the contract funded from the School Division; the commitments related to the bond funds are included in the County Annual Comprehensive Financial Report. During the year ended June 30, 2023, the contractor for William Byrd High School Renovation identified unexpected asbestos requiring abatement. The School Board approved \$1,507,100 of funding on May 18, 2023, for costs related to contract extension due to the delay caused by the abatement. The abatement phase did not begin until after year-end and is expected to be completed in early 2024. The School Division will recognize the \$450,000 expense for asbestos during fiscal year June 30, 2024.

Grant Funds – The School Division participates in Federal award programs, which are subject to audit annually in accordance with the provisions of the Uniform Guidance. These programs are also potentially subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursements to the grantor agencies in the event any expenditure was to be disallowed under terms of the grants. Based on prior experience, the School Division's management believes such disallowances, if any, would be immaterial.

Encumbrances – The School Division has open purchase orders in its governmental funds as of June 30, 2023, as follows:

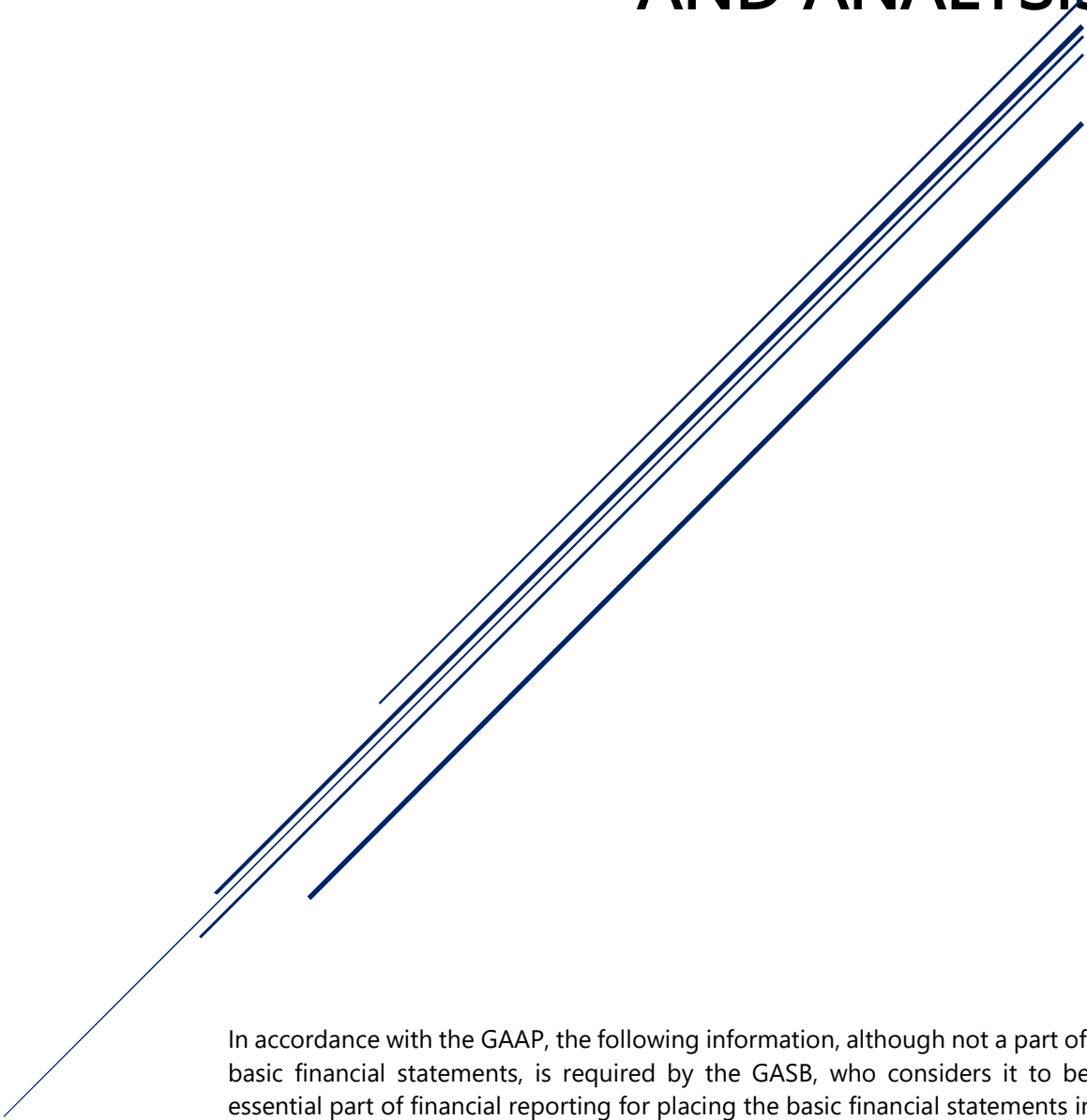
Fund Balance	General	Grant	Capital Projects	Total Governmental Funds
Restricted	\$ -	\$ 698,450	\$ -	\$ 698,450
Committed	1,481,111	-	6,332,102	7,813,213
	\$ 1,481,111	\$ 698,450	\$ 6,332,102	\$ 8,511,663

Litigation – The School Division may be contingently liable with respect to lawsuits and other claims, which arise in the ordinary course of its operations. As of June 30, 2023, management believes that the amount of loss, if any, is not material to the School Division's financial position.

16. RELATED PARTIES

Except for the County, which funds a large portion of the School Division budget, the School Division has no other related parties.

REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS



In accordance with the GAAP, the following information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

General Fund

The **General Fund** reflects all revenues and expenditures of the School Board, which are not required to be accounted for in another fund. Revenues are primarily derived from the County local appropriation, the Virginia Department of Education, and the Federal Government. Major expenditures represent the costs of operating the County's public school system.

Roanoke County Public Schools
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2023

Exhibit L

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Revenues				
<i>Intergovernmental:</i>				
Roanoke County	\$ 80,425,970	\$ 80,425,970	\$ 80,427,743	\$ 1,773
Commonwealth of Virginia	95,820,410	95,815,410	96,555,533	740,123
Federal government	1,222,031	1,021,573	1,142,238	120,665
Charges for services	158,683	158,683	128,265	(30,418)
Investment income	5,000	232,458	317,314	84,856
Miscellaneous	533,808	418,808	531,957	113,149
Total revenues	<u>178,165,902</u>	<u>178,072,902</u>	<u>179,103,050</u>	<u>1,030,148</u>
Expenditures				
<i>Current:</i>				
Instruction	125,716,073	127,249,982	124,016,617	(3,233,365)
Administration	4,608,724	4,712,891	4,405,832	(307,059)
Attendance and health	2,921,779	2,955,302	2,906,524	(48,778)
Transportation	8,828,189	9,323,727	7,588,244	(1,735,483)
Operations and maintenance	16,393,393	16,496,211	16,396,449	(99,762)
Technology	11,498,660	12,604,148	12,118,380	(485,768)
Nutrition	5,000	27,312	74,421	47,109
<i>Debt service:</i>				
Principal	2,813,554	2,813,554	2,813,554	-
Interest	1,311,791	1,311,791	1,311,791	-
Payment for future capital	2,900,000	2,900,000	2,900,000	-
Capital outlay	88,391	111,726	208,851	97,125
Total expenditures	<u>177,085,554</u>	<u>180,506,644</u>	<u>174,740,663</u>	<u>(5,765,981)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,080,348</u>	<u>(2,433,742)</u>	<u>4,362,387</u>	<u>(6,796,129)</u>
Other financing sources (uses)				
Proceeds from sale of property	66,000	149,000	197,556	48,556
Transfers from grants fund	-	-	32	32
Transfers from student activity fund	442,390	442,390	1,275,054	832,664
Transfers to student activity fund	(1,226,180)	(916,158)	(1,090,722)	(174,564)
Transfers to capital projects fund	(1,100,000)	(2,754,412)	(2,754,412)	-
Total other financing sources (uses), net	<u>(1,817,790)</u>	<u>(3,079,180)</u>	<u>(2,372,492)</u>	<u>706,688</u>
Net change in fund balances	(737,442)	(5,512,922)	1,989,895	(6,089,441)
Total fund balances, beginning	737,442	5,512,922	5,512,922	-
Total fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,502,817</u>	<u>\$ (6,089,441)</u>

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Grant Fund

Special Revenue Fund

Special revenue funds are used to account for certain revenues that are restricted to expenditures for specific purposes.

The **Grant Fund** is used to account for transactions related to Federal, State, and private grants that are not reported in another fund.

Roanoke County Public Schools
Budgetary Comparison Schedule
Special Revenue Fund - Grant Fund
For the Year Ended June 30, 2023

Exhibit M

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Revenues				
<i>Intergovernmental:</i>				
Commonwealth of Virginia	\$ 2,354,797	\$ 2,753,556	\$ 2,041,074	\$ (712,482)
Federal government	5,517,508	20,432,619	11,986,582	(8,446,037)
Charges for services	41,700	61,457	39,310	(22,147)
Miscellaneous	440,000	536,629	96,108	(440,521)
Total revenues	8,354,005	23,784,261	14,163,074	(9,621,187)
Expenditures				
<i>Current:</i>				
Instruction	8,131,250	17,893,641	11,652,133	(6,241,508)
Administration	-	24,454	19,622	(4,832)
Attendance and health	8,000	353,211	307,122	(46,089)
Transportation	-	222,125	222,125	-
Operations and maintenance	-	3,922,197	859,055	(3,063,142)
Technology	122,755	1,050,291	898,442	(151,849)
Nutrition	-	1,272	1,272	-
Capital outlay	-	1,404	1,404	-
Total expenditures	8,262,005	23,468,595	13,961,175	(9,507,420)
Excess of revenues over expenditures	92,000	315,666	201,899	(19,128,607)
Other financing uses				
<i>Transfers:</i>				
Transfers from student activity fund	8,000	(2,322)	7,572	9,894
Transfers from capital projects fund	-	-	-	-
Transfers from internal service fund	-	-	-	-
Transfers to general fund	-	-	(32)	(32)
Transfers to grants fund	-	-	-	-
Transfers to nutrition fund	-	-	-	-
Transfers to student activity fund	(100,000)	(313,344)	(209,439)	103,905
Unrestricted deficit	-	-	-	-
Transfers to internal service fund	-	-	-	-
Total other financing uses	(92,000)	(315,666)	(201,899)	113,767
Net change in fund balances	-	-	-	(19,014,840)
Total fund balances, beginning	-	-	-	-
Total fund balances, ending	\$ -	\$ -	\$ -	\$ (19,014,840)

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Nutrition Fund

Special Revenue Fund

Special revenue funds are used to account for certain revenues that are restricted to expenditures for specific purposes.

The **Nutrition Fund** is used to account for procurement, preparation, and serving of student breakfasts and lunches. The primary source of revenues is receipts derived from food sales and subsidies from Federal school lunch and breakfast programs.

Roanoke County Public Schools
Budgetary Comparison Schedule
Special Revenue Fund - Nutrition Fund
For the Year Ended June 30, 2023

Exhibit N

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Revenues				
<i>Intergovernmental:</i>				
Roanoke County	-	-	-	-
Commonwealth of Virginia	\$ 199,810	\$ 199,810	\$ 230,283	\$ 30,473
Federal government	3,087,518	3,087,518	5,114,312	2,026,794
Charges for services	3,155,547	3,155,547	1,933,094	(1,222,453)
Investment income	-	-	137,252	137,252
Miscellaneous	55,000	55,000	148,700	93,700
Total revenues	6,497,875	6,497,875	7,563,641	1,065,766
Expenditures				
<i>Current:</i>				
Technology	50,085	50,085	49,939	(146)
Nutrition	6,937,423	13,776,874	7,338,905	(6,437,969)
Capital outlay	-	-	-	-
Total expenditures	6,987,508	13,826,959	7,388,844	(6,438,115)
Excess (deficiency) of revenues over (under) expenditures	(489,633)	(7,329,084)	174,797	(5,372,349)
Other financing sources (uses)				
Proceeds from sale of property	5,000	5,000	375	(4,625)
Total other financing sources (uses), net	5,000	5,000	375	(4,625)
Net change in fund balances	(484,633)	(7,324,084)	175,172	(5,376,974)
Total fund balances, beginning	-	7,324,084	7,324,084	-
Total fund balances, ending	\$ (484,633)	\$ -	\$ 7,499,256	\$ (5,376,974)

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Student Activity Fund

Special Revenue Fund

Special revenue funds are used to account for certain revenues that are restricted to expenditures for specific purposes.

The **Student Activity Fund** is used to account for student organizations. This includes student activities whereby students manage, direct, and participate in the program activities. It also includes divisional activities used to support its co-curricular and extra-curricular activities and are administered by the school district.

Roanoke County Public Schools
Budgetary Comparison Schedule
Special Revenue Fund - Student Activity Fund
For the Year Ended June 30, 2023

Exhibit O

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Revenues				
<i>Intergovernmental:</i>				
Charges for services	\$ 6,042,860	\$ (4,558,210)	\$ 702,249	\$ 5,260,459
Miscellaneous	-	4,558,658	4,558,658	-
Total revenues	6,042,860	448	5,260,907	5,260,459
Expenditures				
<i>Current:</i>				
Instruction	6,785,900	4,124,451	898,726	(3,225,725)
Administration	-	16,589	16,589	-
Operations and maintenance	27,000	-	-	-
Technology	-	4,323	4,323	-
Student activities	-	4,442,220	4,442,220	-
Capital outlay	-	11,857	11,857	-
Total expenditures	6,812,900	8,599,440	5,373,715	(3,225,725)
Deficiency of revenues under expenditures	(770,040)	(8,598,992)	(112,808)	2,034,734
Other financing sources (uses)				
<i>Transfers:</i>				
Transfers from general fund	1,226,180	1,090,723	1,090,723	-
Transfers from grants fund	100,000	209,438	209,438	-
Transfers from capital projects fund	-	11,869	11,869	-
Transfers to general fund	(548,140)	(1,275,054)	(1,275,054)	-
Transfers to grants fund	(8,000)	(7,572)	(7,572)	-
Transfers to capital projects fund	-	(23,616)	(23,616)	-
Total other financing sources (uses), net	770,040	5,788	5,788	-
Net change in fund balances	-	(8,593,204)	(107,020)	2,034,734
Total fund balances, beginning	-	8,593,204	2,536,642	(6,056,562)
Total fund balances, ending	\$ -	\$ -	\$ 2,429,622	\$ (4,021,828)

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Teacher Plan
Schedule of Employer's Share of Net Pension Liability
For the Year Ended June 30, 2023

Exhibit P
Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Measurement Date	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022
Employer's proportion of the net liability	0.97506%	0.94973%	0.94772%	0.97725%	0.95745%	0.93221%	0.92573%	0.93501%	0.94158%
Employer's proportionate share of the net liability	\$ 117,833,000	\$ 119,536,532	\$ 132,815,000	\$ 120,182,000	\$ 112,596,000	\$ 122,684,122	\$ 134,718,026	\$ 72,585,738	\$ 89,644,053
Employer's covered payroll	\$ 71,286,776	\$ 70,615,294	\$ 72,258,672	\$ 76,745,715	\$ 77,053,264	\$ 77,499,484	\$ 80,389,368	\$ 81,351,646	\$ 87,024,278
Employer's proportionate share of the net liability as a percentage of its covered payroll	165.29%	169.28%	183.80%	156.60%	146.13%	158.30%	167.58%	89.22%	103.01%
Plan fiduciary net position as a percentage of the total liability	70.88%	70.68%	68.28%	72.92%	74.81%	73.51%	71.47%	85.46%	82.61%

Note:
Schedule is intended to show information for 10 years. Since 2024 is the ninth year for this presentation, only nine years of data are available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.
See accompanying independent auditors' report.

**Roanoke County Public Schools
Virginia Retirement System Teacher Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2023**

Exhibit Q
Unaudited

Year Ended	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll	Contributions as a % of Covered Payroll
June 30, 2014	\$ 8,312,038	\$ 8,312,038	\$ (0)	71,286,776	11.66%
June 30, 2015	8,233,743	10,238,755	2,005,012	70,615,294	14.50
June 30, 2016	10,477,507	10,159,568	(317,939)	72,258,672	14.06
June 30, 2017	10,790,448	11,251,117	460,669	76,745,715	14.66
June 30, 2018	11,296,009	12,566,803	1,270,794	77,053,264	16.31
June 30, 2019	12,647,916	11,968,521	(679,395)	77,499,484	15.44
June 30, 2020	12,605,053	12,283,727	(321,326)	80,389,368	15.28
June 30, 2021	13,520,644	13,245,307	(275,337)	81,351,646	16.28
June 30, 2022	14,463,435	13,999,677	(463,758)	87,024,278	16.09
June 30, 2023	15,471,050	14,828,794	(642,256)	93,086,943	15.93

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2021.
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	2-24 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.95%
Investment rate of return	6.75%
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Non-Professional Plan
Schedule of Changes in the Net Pension Liability (Asset)
For the Year Ended June 30, 2023

Exhibit R
Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Measurement Date	6/30/2014	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2021	6/30/2022
Total liability, beginning	\$ 31,185,978	\$ 31,978,276	\$ 32,697,562	\$ 32,137,224	\$ 32,015,564	\$ 32,098,842	\$ 33,386,925	\$ 32,705,122	\$ 33,659,388
Service cost	642,968	590,031	326,990	318,248	298,984	300,766	295,894	272,235	257,913
Interest	2,114,246	2,164,578	2,219,068	2,177,707	2,167,570	2,172,731	2,163,509	2,115,819	2,202,865
Change of assumptions	-	-	-	(66,597)	-	743,564	-	1,526,735	-
Difference between expected and actual experience	-	76,137	(1,113,216)	(496,773)	(282,722)	190,670	(471,339)	(241,202)	(716,275)
Benefit payments, including refunds of contributions	(1,964,916)	(2,111,460)	(1,993,180)	(2,054,245)	(2,100,554)	(2,119,648)	(2,669,867)	(2,719,321)	(2,564,541)
Net changes	792,298	719,286	(560,338)	(121,660)	83,278	1,288,083	(681,803)	954,266	(820,038)
Total liability, ending	<u>\$ 31,978,276</u>	<u>\$ 32,697,562</u>	<u>\$ 32,137,224</u>	<u>\$ 32,015,564</u>	<u>\$ 32,098,842</u>	<u>\$ 33,386,925</u>	<u>\$ 32,705,122</u>	<u>\$ 33,659,388</u>	<u>\$ 32,839,350</u>
Fiduciary net position, beginning	\$ 29,674,765	\$ 32,854,073	\$ 32,534,455	\$ 31,407,833	\$ 33,348,331	\$ 33,943,704	\$ 34,180,297	\$ 32,314,134	\$ 38,229,695
Contributions - employer	306,710	206,447	209,100	144,668	147,119	50,964	47,759	45,833	47,011
Contributions - member	293,796	152,195	152,767	150,511	153,729	144,753	145,004	136,658	145,313
Net investment income	4,569,047	1,454,882	525,814	3,725,620	2,419,142	2,185,110	635,055	8,474,537	1,492
Benefit payments, including refunds of contributions	(1,964,916)	(2,111,460)	(1,993,180)	(2,054,245)	(2,100,554)	(2,119,648)	(2,669,867)	(2,719,321)	(2,564,541)
Administrative expense	(25,570)	(21,377)	(20,892)	(22,797)	(21,956)	(23,221)	(23,385)	(22,930)	(24,442)
Other	241	(305)	(231)	(3,259)	(2,107)	(1,365)	(729)	784	842
Net changes	3,179,308	(319,618)	(1,126,622)	1,940,498	595,373	236,593	(1,866,163)	5,915,561	(2,394,325)
Fiduciary net position, ending	<u>\$ 32,854,073</u>	<u>\$ 32,534,455</u>	<u>\$ 31,407,833</u>	<u>\$ 33,348,331</u>	<u>\$ 33,943,704</u>	<u>\$ 34,180,297</u>	<u>\$ 32,314,134</u>	<u>\$ 38,229,695</u>	<u>\$ 35,835,370</u>
Net pension (asset) liability - ending	<u>\$ (875,797)</u>	<u>\$ 163,107</u>	<u>\$ 729,391</u>	<u>\$ (1,332,767)</u>	<u>\$ (1,844,862)</u>	<u>\$ (793,372)</u>	<u>\$ 390,988</u>	<u>\$ (4,570,307)</u>	<u>\$ (2,996,020)</u>
Fiduciary net position as a percentage of total (asset) liability	102.74%	99.50%	97.73%	104.16%	105.75%	102.38%	98.80%	113.58%	109.12%
Covered payroll	\$ 5,875,694	\$ 3,027,639	\$ 3,081,526	\$ 3,068,829	\$ 3,112,471	\$ 3,039,400	\$ 3,051,242	\$ 2,914,661	\$ 3,170,647
Net (asset) liability as a percentage of covered payroll	-14.91%	5.39%	23.67%	-43.43%	-59.27%	-26.10%	12.81%	-156.80%	-94.49%

Note:

Schedule is intended to show information for 10 years. Since 2023 is the ninth year for this presentation, only nine years of data are available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.
See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Non-Professional Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2023

Exhibit S
Unaudited

Year Ended	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll	Contributions as a % of Covered Payroll
June 30, 2014	\$ 306,711	\$ 306,711	\$ 42	\$ 5,875,694	5.22%
June 30, 2015	207,091	207,090	(0)	3,027,639	6.84
June 30, 2016	210,776	210,558	(1)	3,081,526	6.84
June 30, 2017	148,224	148,080	(218)	3,068,829	4.83
June 30, 2018	65,673	153,066	(144)	3,112,471	2.11
June 30, 2019	58,356	50,964	87,393	3,039,400	1.92
June 30, 2020	58,584	56,224	(7,392)	3,051,242	1.92
June 30, 2021	60,916	45,833	(2,360)	2,914,661	2.09
June 30, 2022	66,267	47,011	(19,256)	3,170,647	2.09
June 30, 2023	76,406	22,646	(53,760)	3,655,780	2.09

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2021.
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	2-24 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.35%
Investment rate of return	6.75%
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Health Insurance Credit Program Teacher Plan
Schedule of Employer's Share of Net OPEB Liability
For the Year Ended June 30, 2023

Exhibit T
Unaudited

	2018	2019	2020	2021	2022	2023
Measurement Date	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022
Employer's proportion of the net liability	0.97245%	0.95240%	0.92539%	0.91684%	0.92647%	0.93413%
Employer's proportionate share of the net liability	\$ 12,337,000	\$ 12,093,000	\$ 12,114,255	\$ 11,960,329	\$ 11,891,883	\$ 11,667,718
Employer's covered payroll	\$ 76,745,715	\$ 77,053,264	\$ 77,499,484	\$ 80,389,368	\$ 81,351,646	\$ 87,024,278
Employer's proportionate share of the net liability as a percentage of its covered payroll	16.08%	15.69%	15.63%	14.88%	14.62%	13.41%
Plan fiduciary net position as a percentage of the total liability	7.04%	8.08%	8.97%	9.95%	13.15%	15.08%

Note:

Schedule is intended to show information for 10 years. Since 2023 is the sixth year for this presentation, only six years of data are available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.
See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Health Insurance Credit Program Teacher Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2023

Exhibit U
Unaudited

Year Ended	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll	Contributions as a % of Covered Payroll
June 30, 2014	\$ 791,283	\$ 791,284	\$ 1	\$ 71,286,776	1.11%
June 30, 2015	748,522	748,490	(32)	70,615,294	1.06
June 30, 2016	765,942	765,995	53	72,258,672	1.06
June 30, 2017	851,877	851,887	10	76,745,715	1.11
June 30, 2018	947,755	947,188	(567)	77,053,264	1.23
June 30, 2019	929,994	930,288	294	77,499,484	1.20
June 30, 2020	964,672	963,455	(1,217)	80,389,368	1.20
June 30, 2021	984,355	991,342	6,987	81,351,646	1.22
June 30, 2022	1,052,994	1,053,639	645	87,024,278	1.21
June 30, 2023	1,126,352	1,125,781	(571)	93,086,943	1.21

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2019.
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.95%
Investment rate of return	6.75%
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Health Insurance Credit Program Non-Professional Plan
Schedule of Changes in the Net Pension Liability
For the Year Ended June 30, 2023

Exhibit V
Unaudited

	2021	2022	2023
Measurement Date	6/30/2020	6/30/2021	6/30/2022
Total liability, beginning	\$ -	\$ 610,084	\$ 677,750
Service cost	-	5,056	3,738
Interest	-	41,180	44,594
Benefit payments	-	-	(41,676)
Change in assumptions	-	-	33,083
Difference between expected and actual experience	-	21,430	5,885
Other	610,084	-	-
Net changes	610,084	67,666	45,624
Total liability, ending	<u>\$ 610,084</u>	<u>\$ 677,750</u>	<u>\$ 723,374</u>
Fiduciary net position, beginning	\$ -	\$ -	\$ 47,627
Benefit payments	-	-	(41,676)
Contributions - employer	-	42,267	45,709
Net investment income	-	5,547	(199)
Administrative expense	-	(187)	(78)
Other	-	-	438
Net changes	-	47,627	4,194
Fiduciary net position, ending	<u>\$ -</u>	<u>\$ 47,627</u>	<u>\$ 51,821</u>
Net pension (asset) liability - ending	<u>\$ 610,084</u>	<u>\$ 630,123</u>	<u>\$ 671,553</u>
Fiduciary net position as a percentage of total (asset) liability	0.00%	7.03%	7.16%
Covered payroll	\$ 3,051,242	\$ 2,914,661	\$ 3,170,647
Net (asset) liability as a percentage of covered payroll	19.99%	21.62%	21.18%

Note:

Schedule is intended to show information for 10 years. 2021 was the first year for this schedule because it was the first year of implementation by VRS for the Non-Professional Plan, so only three years of data is available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Health Insurance Credit Program Non-Professional Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2023

Exhibit W
Unaudited

Year Ended	Contributions in Relation to			Employer's Covered Payroll	Contributions as a % of Covered Payroll
	Contractually Required Contribution	Contractually Required Contribution	Contribution (Deficiency) Excess		
June 30, 2021	\$ 41,971	\$ 42,267	\$ 296	\$ 2,914,661	1.45%
June 30, 2022	45,657	45,709	52	3,170,647	1.44
June 30, 2023	79,696	79,696	(0)	3,655,780	2.18

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2021.
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.35%
Investment rate of return	6.75%
Cost of living adjustment	2.25% - 2.50%

Schedule is intended to show information for 10 years. 2021 was the first year for this schedule because it was the first year of implementation by VRS for the Non-Professional Plan, so only three years of data is available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.
See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Group Life Insurance Program
Schedule of Employer's Share of Net OPEB Liability
For the Year Ended June 30, 2023

Exhibit X
Unaudited

	2018	2019	2020	2021	2022	2023
Measurement Date	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022
Teacher Plan:						
Employer's proportion of the net liability	0.41724%	0.40541%	0.39603%	0.38934%	0.39775%	0.40111%
Employer's proportionate share of the net liability	\$ 6,279,000	\$ 6,157,000	\$ 6,444,462	\$ 6,497,448	\$ 4,630,890	\$ 4,829,752
Employer's covered payroll	\$ 76,745,715	\$ 77,053,264	\$ 77,499,484	\$ 80,389,368	\$ 81,351,646	\$ 87,024,278
Employer's proportionate share of the net liability as a percentage of its covered payroll	8.18%	7.99%	8.32%	8.08%	5.69%	5.55%
Plan fiduciary net position as a percentage of the total liability	48.86%	51.22%	52.00%	52.64%	67.45%	67.21%
Non-Professional Plan:						
Employer's proportion of the net liability	0.01666%	0.01657%	0.01544%	0.01471%	0.01422%	0.01464%
Employer's proportionate share of the net liability	\$ 250,000	\$ 252,000	\$ 251,250	\$ 245,485	\$ 165,558	\$ 176,280
Employer's covered payroll	\$ 3,068,829	\$ 3,112,471	\$ 3,039,400	\$ 3,051,242	\$ 2,914,661	\$ 3,170,647
Employer's proportionate share of the net liability as a percentage of its covered payroll	8.15%	8.10%	8.27%	8.05%	5.68%	5.56%
Plan fiduciary net position as a percentage of the total liability	48.86%	51.22%	52.00%	52.64%	67.45%	67.21%

Note:

Schedule is intended to show information for 10 years. Since 2023 is the sixth year for this presentation, only six years of data are available. However, additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Group Life Insurance Program
Schedule of Employer Contributions
For the Year Ended June 30, 2023

Exhibit Y
Unaudited

Year Ended	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll	Contributions as a % of Covered Payroll
June 30, 2014	\$ 370,380	\$ 367,834	\$ (2,546)	\$ 77,162,470	0.48%
June 30, 2015	353,486	351,815	(1,671)	73,642,933	0.48
June 30, 2016	361,633	359,464	(2,169)	75,340,198	0.48
June 30, 2017	415,036	419,387	4,351	79,814,544	0.53
June 30, 2018	416,862	420,490	3,628	80,165,735	0.52
June 30, 2019	418,802	419,260	458	80,538,884	0.52
June 30, 2020	433,891	431,938	(1,953)	83,440,610	0.52
June 30, 2021	455,038	459,949	4,911	84,266,307	0.55
June 30, 2022	487,053	488,709	1,656	90,194,925	0.54
June 30, 2023	522,411	524,590	2,179	96,742,723	0.54

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2019.
Amortization method	Level percentage of payroll, closed
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.95% (Teacher Plan) 3.50% - 5.35% (Non-professional Plan)
Investment rate of return	6.75%
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Roanoke County Public Schools' Other Postemployment Benefits Plan
Schedule of Changes in the Net OPEB Liability
For the Year Ended June 30, 2023

Exhibit Z
Unaudited

	2018	2019	2020	2021	2022	2023	2024
Measurement Date	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Total liability - beginning	\$ 14,888,089	\$ 15,677,364	\$ 10,756,321	\$ 11,186,267	\$ 6,874,753	\$ 6,664,380	\$ 7,129,004
Service cost	931,053	977,606	593,436	889,124	298,947	300,875	378,451
Interest	476,676	471,102	323,704	351,384	516,619	503,205	552,815
Change of assumptions	-	(3,035,172)	-	(3,877,843)	-	454,609	-
Difference between expected and actual experience	(28,590)	(2,488,407)	-	(1,101,996)	(444,524)	(272,944)	(499,198)
Contributions - member	94,298	939,187	-	-	-	-	-
Benefit payments, including refunds of contributions	(684,162)	(1,785,359)	(487,194)	(572,183)	(581,415)	(521,121)	(278,211)
Net changes	789,275	(4,921,043)	429,946	(4,311,514)	(210,373)	464,624	153,857
Total liability - ending	<u>\$ 15,677,364</u>	<u>\$ 10,756,321</u>	<u>\$ 11,186,267</u>	<u>\$ 6,874,753</u>	<u>\$ 6,664,380</u>	<u>\$ 7,129,004</u>	<u>\$ 7,282,861</u>
Fiduciary net position - beginning	\$ 515,101	\$ 680,328	\$ 744,176	\$ 962,720	\$ 1,083,783	\$ 1,501,193	\$ 1,448,370
Contributions - employer	682,154	846,172	671,774	664,473	673,705	613,411	370,501
Contributions - member	94,298	939,187	-	-	-	-	-
Net investment income	74,106	65,111	35,334	30,365	326,848	(143,013)	121,516
Benefit payments, including refunds of contributions	(684,162)	(1,785,359)	(487,194)	(572,183)	(581,415)	(521,121)	(278,211)
Administrative expense	(1,169)	(1,263)	(1,370)	(1,592)	(1,728)	(2,100)	(2,063)
Net changes	165,227	63,848	218,544	121,063	417,410	(52,823)	211,743
Fiduciary net position - ending	<u>\$ 680,328</u>	<u>\$ 744,176</u>	<u>\$ 962,720</u>	<u>\$ 1,083,783</u>	<u>\$ 1,501,193</u>	<u>\$ 1,448,370</u>	<u>\$ 1,660,113</u>
Net OPEB liability - ending	<u>\$ 14,997,036</u>	<u>\$ 10,012,145</u>	<u>\$ 10,223,547</u>	<u>\$ 5,790,970</u>	<u>\$ 5,163,187</u>	<u>\$ 5,680,634</u>	<u>\$ 5,622,748</u>
Fiduciary net position as a percentage of total (asset) liability	4.34%	6.92%	8.61%	15.76%	22.53%	20.32%	22.79%
Covered payroll	\$ 65,279,124	\$ 53,150,640	\$ 53,150,640	\$ 82,164,292	\$ 85,040,042	\$ 72,668,998	\$ 88,536,358
Net (asset) liability as a percentage of covered payroll	22.97%	18.84%	19.24%	7.05%	6.07%	7.82%	6.35%

Note:

Schedule is intended to show information for 10 years. Since 2023 is the seventh year for this presentation, only seven years of data are available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Roanoke County Public Schools' Other Postemployment Benefits Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2023

Exhibit ZA
Unaudited

Year Ended (Measurement Date)	Actuarially Determined Contribution	Contributions in Relation to Actuarially Determined Contribution	Contribution (Deficiency) Excess	Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
			(1)	(1)	(1)
June 30, 2015	\$ 949,804	\$ 1,045,395			
June 30, 2016	956,782	1,024,218			
June 30, 2017	682,154	682,154	\$ -	\$ 65,279,124	1.04%
June 30, 2018	1,997,378	846,172	(1,151,206)	53,150,640	1.59%
June 30, 2019	1,289,794	671,774	(618,020)	53,150,640	1.26%
June 30, 2020	2,009,130	664,473	(1,344,657)	82,164,292	0.81%
June 30, 2021	935,211	673,705	(261,506)	85,040,042	0.79%
June 30, 2022	888,248	613,411	(274,837)	72,668,998	0.84%
June 30, 2023	1,050,378	370,501	(679,877)	88,536,358	0.42%

Notes:

(1) Added for compliance with GASB 74 requirements. Schedule is intended to show GASB 74 information for 10 years. Since 2023 is the ninth year for this presentation, only nine years of data are available. Additional years will be included as they become available.

Actuarial assumptions: (1)

The following assumptions relate only to the GASB 74 actuarial valuation.

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2023
Actuarial cost method	Entry Age Normal
Remaining amortization period	16 years
Asset valuation method	Fair value
Inflation	2.50% per annum
Discount rate	7.50% as of June 30, 2023 per annum
Salary increases	3.50% per annum plus a step-rate/promotional component based on the VRS actuarial valuation as of June 30, 2023
Investment rate of return	7.50% per annum
Healthcare cost trend rates	7.00% graded down to 4.50% over 5 years beginning in 2024.
Retirement age	In the 2023 actuarial valuation, expected retirement ages of employees were updated to the assumptions listed in the most recently published VRS Annual Comprehensive Financial Report, which was the 2022 report.
Mortality	In the 2021 actuarial valuation, assumed life expectancies were adjusted as a result of adopting the SOA Pub-2010 Mortality Tables. In prior years, those assumptions were based on the RP-2000 Healthy Annuitant Mortality Tables.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Roanoke County Public Schools' Other Postemployment Benefits Plan
Schedule of Investment Returns
For the Year Ended June 30, 2023

Exhibit ZB
Unaudited

	2017	2018	2019	2020	2021	2022	2023
Annual money-weighted rate of return, net of investment expense	13.04%	9.52%	6.31%	6.43%	6.95%	7.01%	TBD

Note:

Schedule is intended to show information for 10 years. Since 2023 is the seventh year for this presentation and the data was not available for fiscal year 2022, only six years of data are available. Additional years will be added as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Annual Budget Adoption – All appropriations are legally controlled at the fund level. Overall increases in fund budgets are adopted by the School Board and then by the County Board of Supervisors. Budget transfers of \$50,000 or below within a fund are approved by the Superintendent. Budget transfers exceeding \$50,000 within a fund are approved by the School Board. Budget revisions were approved throughout the fiscal year 2023. Unexpended appropriations on annual budgets lapse at the end of each fiscal year.

Annual budgets are legally adopted for the General Fund, Grant Fund, Nutrition Fund, Student Activity Fund, and Capital Projects Fund. Additional budgets for the Capital Projects Fund are approved by the School Board during the fiscal year as funding is identified and designated for capital projects. Budgetary Comparison Schedules for the General Fund, Grant Fund, Nutrition Fund, and Student Activity Fund, as required by GAAP, are presented as required supplementary information. Budgetary Comparison Schedules for the Capital Fund are presented as supplementary information.

The budgets are integrated into the accounting system and the budgetary data, as presented in the financial statements for all funds with annual budgets, compare the expenditures with the final amended budget. All budgets are presented using the modified accrual basis of accounting. Accordingly, the Budgetary Comparison Schedules present actual expenditures in accordance with the accounting principles generally accepted in the United States of America on a basis consistent with the legally adopted budgets as amended.

The *Code of Virginia* requires adoption of a balanced budget by June 30 of each year. The School Board formally adopted the fiscal year 2023 budget appropriation on March 24, 2022. The County Board of Supervisors adopted the revised school budget on July 26, 2022.

Changes of VRS benefit terms – There have been no actuarial material changes to the System benefit provisions since the prior actuarial valuation.

Changes of VRS assumptions – The actuarial assumptions used in the June 30, 2021, valuation were based on the results of an actuarial experience study for the four-year period from July 1, 2016 through June 30, 2020, except the change in the discount rate, which was based on VRS Board action effective as of July 1, 2019.

Changes to the actuarial assumptions because of the experience study are as follows:

Mortality Rates	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan 2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates	Adjusted rates to better fit experience at each year age and service through 9 years of service for Teacher Plan

Roanoke County Public Schools
Notes to Required Supplementary Information
June 30, 2023

Unaudited

Disability Rates..... No change

Salary Scale..... No change

Discount Rate No change

Changes of Roanoke County Public Schools OPEB benefit terms – There have been no actuarial material changes to the Plan benefit provisions since the prior actuarial valuation.

Changes of Roanoke County Public Schools OPEB assumptions – The following changes were made to the actuarial assumptions and methods effective June 30, 2023:

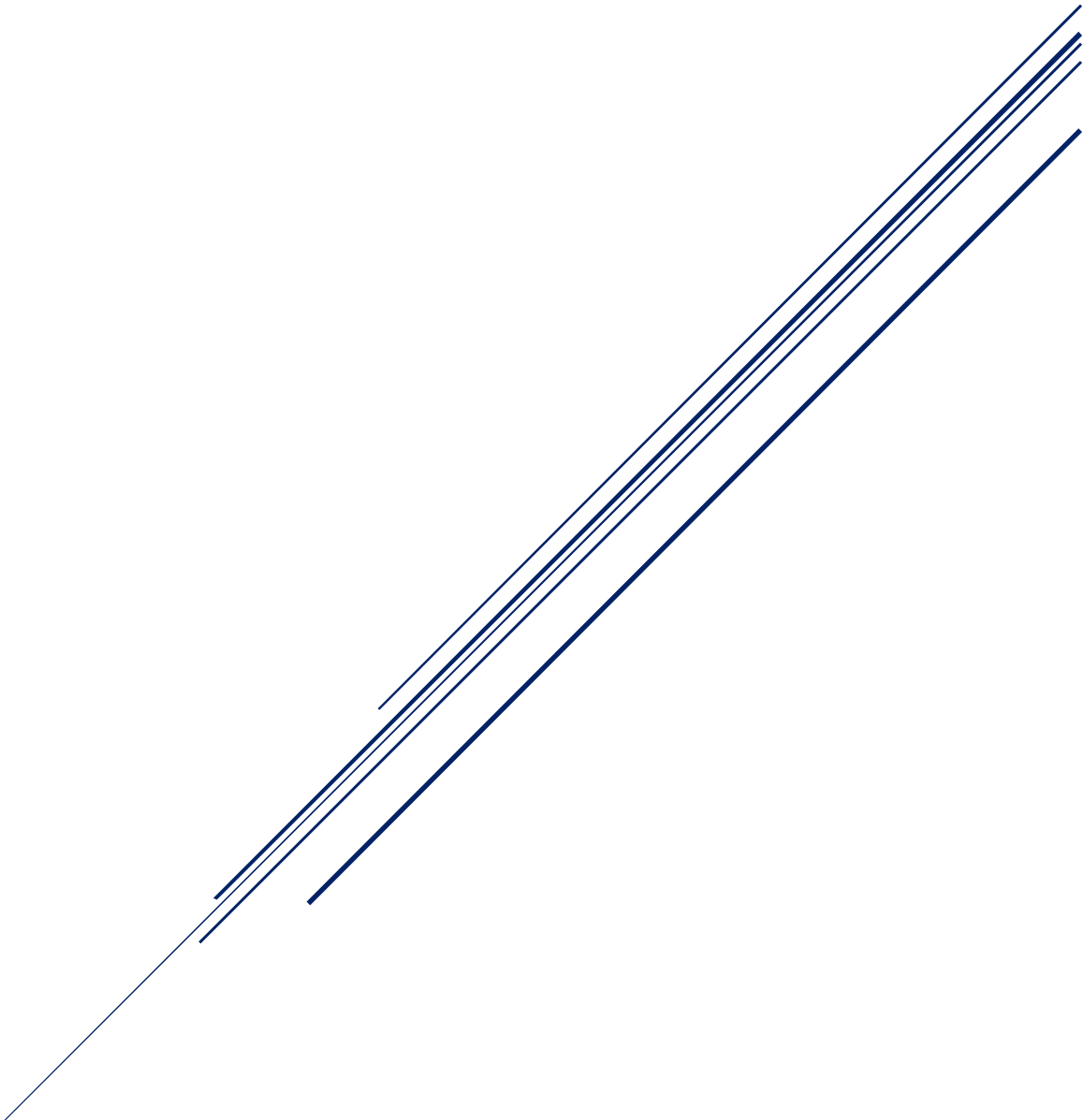
- The Medical cost trend rates have been updated from
 - 7.50% graded down to 4.50% over 10 years beginning in 2022 to
 - 7.00% graded down to 4.50% over 5 years beginning in 2024

2. MATERIAL VIOLATIONS

There were no material violations of the annual appropriated budget adopted for the General Fund, Grant Fund, Nutrition Fund, Student Activity, and Capital Projects Fund for the fiscal year ended June 30, 2023. In addition, there were no excesses of budgetary expenditures for the period.



SUPPLEMENTARY INFORMATION



General Fund Combining Schedules

The **General Fund** is the main operating fund and reflects all revenues and expenditures of the School Board, which are not required to be accounted for in another fund. The following separate internal operating funds are combined with the General Fund for financial reporting purposes.

The **Fleet Replacement Fund** accounts for the funding of the Fleet Replacement Plan, which is a 15-year plan addressing the need to replace school buses and other vehicles on a useful-life schedule. This will ensure the fleet does not age to a point where the fleet maintenance cost exceeds the replacement cost of the vehicles.

The **Instructional Resources Fund** accounts for the funding of the Textbook Adoption Plan, which is a 7-year plan addressing the need to replace textbooks and other electronic resources for the classroom in accordance with VDOE guidelines. This will ensure classroom materials remain current and relevant.

The **Technology Replacement Fund** accounts for the funding of the Technology Replacement Plan, which is a 6-year plan addressing the need to continually replace technology infrastructure and equipment that require significant resources.

Roanoke County Public Schools
Combining Balance Sheet
General Fund
June 30, 2023

Schedule 1

	General	Fleet Replacement	Instructional Resources	Technology Replacement	Combined
Assets					
Cash and cash equivalents	\$ 4,855,798	\$ 1,179,322	\$ 759,032	\$ 26,116	\$ 6,820,268
Investments	2,072,950	503,455	324,032	11,149	2,911,586
Accounts receivable	36,579	41,968	-	29	78,576
Due from other governments	3,034,848	-	-	298,022	3,332,870
Due from other fund	3,362,716	1,386	-	-	3,364,102
Inventory	336,079	-	-	-	336,079
Prepaid and other assets	9,900	81,486	21,420	-	112,806
Total assets	<u>\$13,708,870</u>	<u>\$ 1,807,617</u>	<u>\$ 1,104,484</u>	<u>\$ 335,316</u>	<u>\$16,956,287</u>
Liabilities					
Accounts payable	\$ 564,793	\$ 81,485	\$ -	\$ -	\$ 646,278
Accrued liabilities	7,423,226	-	-	-	7,423,226
Due to other fund	20,336	-	-	-	20,336
Total liabilities	<u>8,008,355</u>	<u>81,485</u>	<u>-</u>	<u>-</u>	<u>8,089,840</u>
Deferred inflows of resources					
Unavailable sales tax	1,363,630	-	-	-	1,363,630
Total deferred inflows of resources	<u>1,363,630</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,363,630</u>
Fund balances					
<i>Nonspendable:</i>					
Inventory	336,079	-	-	-	336,079
Prepaid Expenses	9,900	81,486	21,420	-	112,806
<i>Committed to:</i>					
Emergency contingency	2,000,000	-	-	-	2,000,000
Instruction	15,477	-	1,083,064	-	1,098,541
Transportation	(336,079)	1,644,646	-	-	1,308,567
Operations and maintenance	160,440	-	-	-	160,440
Technology	(1,650)	-	-	335,316	333,666
Capital outlay	2,152,718	-	-	-	2,152,718
Total fund balances	<u>4,336,885</u>	<u>1,726,132</u>	<u>1,104,484</u>	<u>335,316</u>	<u>7,502,817</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$13,708,870</u>	<u>\$ 1,807,617</u>	<u>\$ 1,104,484</u>	<u>\$ 335,316</u>	<u>\$16,956,287</u>

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Budgetary Schedule - Original Budget
General Fund
For the Year Ended June 30, 2023

Schedule 2

	General	Fleet Replacement	Instructional Resources	Technology Replacement	Combined
Revenues					
<i>Intergovernmental:</i>					
Roanoke County	\$80,425,970	\$ -	\$ -	\$ -	\$80,425,970
Commonwealth of Virginia	92,630,753	-	1,109,402	2,080,255	95,820,410
Federal government	440,458	200,000	-	581,573	1,222,031
Charges for services	133,255	-	-	25,428	158,683
Investment income	5,000	-	-	-	5,000
Miscellaneous	513,808	10,000	10,000	-	533,808
Total revenues	<u>174,149,244</u>	<u>210,000</u>	<u>1,119,402</u>	<u>2,687,256</u>	<u>178,165,902</u>
Expenditures					
<i>Current:</i>					
Instruction	123,696,171	-	2,019,902	-	125,716,073
Administration	4,608,724	-	-	-	4,608,724
Attendance and health	2,921,779	-	-	-	2,921,779
Transportation	7,491,501	1,336,688	-	-	8,828,189
Operations and maintenance	16,148,899	244,494	-	-	16,393,393
Technology	5,845,015	-	-	5,653,645	11,498,660
School nutrition	5,000	-	-	-	5,000
<i>Debt service:</i>					
Principal	2,813,554	-	-	-	2,813,554
Interest	1,311,791	-	-	-	1,311,791
Payment for future capital	2,900,000	-	-	-	2,900,000
Capital outlay	88,391	-	-	-	88,391
Total expenditures	<u>167,830,825</u>	<u>1,581,182</u>	<u>2,019,902</u>	<u>5,653,645</u>	<u>177,085,554</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,318,419</u>	<u>(1,371,182)</u>	<u>(900,500)</u>	<u>(2,966,389)</u>	<u>1,080,348</u>
Other financing sources (uses)					
Proceeds from sale of property	-	15,000	10,000	41,000	66,000
<i>Transfers:</i>					
Transfers from general fund	-	1,175,000	900,000	2,346,129	4,421,129
Transfers from student activity fund	428,890	10,000	500	3,000	442,390
Transfers to fleet replacement fund	(1,175,000)	-	-	-	(1,175,000)
Transfers to instructional resources fund	(900,000)	-	-	-	(900,000)
Transfers to technology replacement fund	(2,346,129)	-	-	-	(2,346,129)
Transfers to student activity fund	(1,226,180)	-	-	-	(1,226,180)
Transfers to capital projects fund	(1,100,000)	-	-	-	(1,100,000)
Total other financing sources (uses), net	<u>(6,318,419)</u>	<u>1,200,000</u>	<u>910,500</u>	<u>2,390,129</u>	<u>(1,817,790)</u>
Net change in fund balances	-	(171,182)	10,000	(576,260)	(737,442)
Total fund balances, beginning	-	171,182	(10,000)	576,260	737,442
Total fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Budgetary Schedule - Final Budget
General Fund
For the Year Ended June 30, 2023

Schedule 3

	General	Fleet Replacement	Instructional Resources	Technology Replacement	Combined
Revenues					
<i>Intergovernmental:</i>					
Roanoke County	\$80,425,970	\$ -	\$ -	\$ -	\$80,425,970
Commonwealth of Virginia	92,625,753	-	1,109,402	2,080,255	95,815,410
Federal government	440,000	-	-	581,573	1,021,573
Charges for services	133,255	-	-	25,428	158,683
Investment income	210,458	22,000	-	-	232,458
Miscellaneous	313,808	105,000	-	-	418,808
Total revenues	<u>174,149,244</u>	<u>127,000</u>	<u>1,109,402</u>	<u>2,687,256</u>	<u>178,072,902</u>
Expenditures					
<i>Current:</i>					
Instruction	125,683,554	-	1,566,428	-	127,249,982
Administration	4,712,891	-	-	-	4,712,891
Attendance and health	2,955,302	-	-	-	2,955,302
Transportation	7,415,387	1,908,340	-	-	9,323,727
Operations and maintenance	16,129,313	366,898	-	-	16,496,211
Technology	6,137,396	6,720	497,130	5,962,902	12,604,148
School nutrition	27,312	-	-	-	27,312
<i>Debt service:</i>					
Principal	2,813,554	-	-	-	2,813,554
Interest	1,311,791	-	-	-	1,311,791
Payment for future capital	2,900,000	-	-	-	2,900,000
Capital outlay	111,726	-	-	-	111,726
Total expenditures	<u>170,198,226</u>	<u>2,281,958</u>	<u>2,063,558</u>	<u>5,962,902</u>	<u>180,506,644</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,951,018</u>	<u>(2,154,958)</u>	<u>(954,156)</u>	<u>(3,275,646)</u>	<u>(2,433,742)</u>
Other financing sources (uses)					
Proceeds from sale of property	-	98,000	10,000	41,000	149,000
<i>Transfers:</i>					
Transfers from general fund	-	1,175,000	900,000	2,346,129	4,421,129
Transfers from student activity fund	428,890	10,000	500	3,000	442,390
Transfers to fleet replacement fund	(1,175,000)	-	-	-	(1,175,000)
Transfers to instructional resources fund	(900,000)	-	-	-	(900,000)
Transfers to technology replacement fund	(2,346,129)	-	-	-	(2,346,129)
Transfers to student activity fund	(916,158)	-	-	-	(916,158)
Transfers to capital projects fund	(2,754,412)	-	-	-	(2,754,412)
Total other financing sources (uses), net	<u>(7,662,809)</u>	<u>1,283,000</u>	<u>910,500</u>	<u>2,390,129</u>	<u>(3,079,180)</u>
Net change in fund balances	(3,711,791)	(871,958)	(43,656)	(885,517)	(5,512,922)
Total fund balances, beginning	3,711,791	871,958	43,656	885,517	5,512,922
Total fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Budgetary Schedule - Actuals
General Fund
For the Year Ended June 30, 2023

Schedule 4

	General	Fleet Replacement	Instructional Resources	Technology Replacement	Combined
Revenues					
<i>Intergovernmental:</i>					
Roanoke County	\$80,425,970	\$ 1,773	\$ -	\$ -	\$80,427,743
Commonwealth of Virginia	93,334,193	-	1,123,672	2,097,668	96,555,533
Federal government	557,832	-	-	584,406	1,142,238
Charges for services	102,791	-	-	25,474	128,265
Investment income	286,972	30,342	-	-	317,314
Miscellaneous	419,865	112,087	-	5	531,957
Total revenues	<u>175,127,623</u>	<u>144,202</u>	<u>1,123,672</u>	<u>2,707,553</u>	<u>179,103,050</u>
Expenditures					
<i>Current:</i>					
Instruction	123,528,152	-	488,465	-	124,016,617
Administration	4,405,832	-	-	-	4,405,832
Attendance and health	2,906,524	-	-	-	2,906,524
Transportation	7,257,548	330,696	-	-	7,588,244
Operations and maintenance	16,115,432	281,017	-	-	16,396,449
Technology	5,955,044	6,720	475,710	5,680,906	12,118,380
School nutrition	74,421	-	-	-	74,421
<i>Debt service:</i>					
Principal	2,813,554	-	-	-	2,813,554
Interest	1,311,791	-	-	-	1,311,791
Payment for future capital	2,900,000	-	-	-	2,900,000
Capital outlay	208,851	-	-	-	208,851
Total expenditures	<u>167,477,149</u>	<u>618,433</u>	<u>964,175</u>	<u>5,680,906</u>	<u>174,740,663</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,650,474</u>	<u>(474,231)</u>	<u>159,497</u>	<u>(2,973,353)</u>	<u>4,362,387</u>
Other financing sources (uses)					
Proceeds from sale of property	55	124,756	1,301	71,444	197,556
<i>Transfers:</i>					
Transfers from general fund	-	1,177,346	900,000	2,346,129	4,423,475
Transfers from grants fund	-	32	-	-	32
Transfers from student activity fund	1,243,174	26,271	30	5,579	1,275,054
Transfers to fleet replacement fund	(1,177,346)	-	-	-	(1,177,346)
Transfers to instructional resources fund	(900,000)	-	-	-	(900,000)
Transfer to technology replacement fund	(2,346,129)	-	-	-	(2,346,129)
Transfers to student activity fund	(1,090,722)	-	-	-	(1,090,722)
Transfers to capital projects fund	(2,754,412)	-	-	-	(2,754,412)
Total other financing sources (uses), net	<u>(7,025,380)</u>	<u>1,328,405</u>	<u>901,331</u>	<u>2,423,152</u>	<u>(2,372,492)</u>
Net change in fund balances	625,094	854,174	1,060,828	(550,201)	1,989,895
Total fund balances, beginning	3,711,791	871,958	43,656	885,517	5,512,922
Total fund balances, ending	<u>\$ 4,336,885</u>	<u>\$ 1,726,132</u>	<u>\$ 1,104,484</u>	<u>\$ 335,316</u>	<u>\$ 7,502,817</u>

See accompanying independent auditors' report.

Student Activity Fund Schedules

Summary Schedule of Cash Receipts, Disbursements and Balances

This is a high-level summary of all 27 schools' cash-basis receipts, disbursements, and bank account balances for the fiscal year.

Individual Schedule of Cash Receipts, Disbursements and Balances

This is a detailed account-level report by school of cash-basis receipts, disbursements, and bank account balances for the fiscal year.

Roanoke County Public Schools
Summary Schedule of Cash Receipts, Disbursements, and Balances
Student Activity Funds
For the Year Ended June 30, 2023

Schedule 5

	Beginning July 1, 2022	Receipts	Disbursements	Ending June 30, 2023
<u>High Schools and Speciality Center</u>				
Burton Center For Arts & Technology	84,403.89	287,049.27	277,040.77	94,412.39
Cave Spring High School	409,060.66	845,789.73	803,691.88	451,158.51
Glenvar High School	267,105.84	756,800.07	745,301.48	278,604.43
Hidden Valley High School	126,475.96	677,041.35	634,072.82	169,444.49
Northside High School	216,422.53	750,073.92	772,757.79	193,738.66
William Byrd High School	184,521.66	818,616.54	816,645.25	186,492.95
Total High Schools and Speciality Center	1,287,990.54	4,135,370.88	4,049,509.99	1,373,851.43
<u>Middle Schools</u>				
Cave Spring Middle School	131,326.12	337,909.31	334,860.15	134,375.28
Glenvar Middle School	118,709.89	168,413.15	188,090.63	99,032.41
Hidden Valley Middle School	89,726.36	220,275.65	236,884.67	73,117.34
Northside Middle School	238,046.44	265,919.46	292,230.73	211,735.17
William Byrd Middle School	178,221.36	361,616.52	349,361.59	190,476.29
Total Middle Schools	756,030.17	1,354,134.09	1,401,427.77	708,736.49
<u>Elementary Schools</u>				
Back Creek Elementary School	15,359.68	38,078.00	39,554.09	13,883.59
Bonsack Elementary School	37,853.39	49,395.93	46,544.61	40,704.71
Burlington Elementary School	20,081.71	77,134.55	75,659.92	21,556.34
Cave Spring Elementary School	84,361.80	76,180.15	82,160.83	78,381.12
Clearbrook Elementary School	7,767.49	53,772.60	48,124.51	13,415.58
Fort Lewis Elementary School	43,490.14	38,551.76	34,420.32	47,621.58
Glen Cove Elementary School	12,445.99	46,299.29	46,810.35	11,934.93
Glenvar Elementary School	18,507.82	63,242.70	60,663.15	21,087.37
Green Valley Elementary School	15,898.85	105,017.04	101,402.78	19,513.11
Herman L. Horn Elementary School	37,428.90	102,734.34	105,547.08	34,616.16
Masons Cove Elementary School	13,158.09	35,090.90	32,205.15	16,043.84
Mount Pleasant Elementary School	42,761.58	79,914.73	95,583.11	27,093.20
Mountain View Elementary School	9,910.11	73,230.39	74,757.09	8,383.41
Oak Grove Elementary School	30,811.70	64,571.23	65,878.14	29,504.79
Penn Forest Elementary School	58,831.19	70,071.67	74,242.30	54,660.56
W. E. Cundiff Elementary School	45,212.14	90,814.22	87,200.93	48,825.43
Total Elementary Schools	493,880.58	1,064,099.50	1,070,754.36	487,225.72
Total Cash and Investments	2,537,901.29	6,553,604.47	6,521,692.12	2,569,813.64

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Burton Center For Arts & Technology
For the Year Ended June 30, 2023

Schedule 6

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	4,000.00	4,000.00	0.00	0.00	0.00
Business Education	0.00	321.00	321.00	0.00	0.00	0.00
Family and Consumer Science	0.00	2,519.00	2,519.00	0.00	0.00	0.00
Guidance	0.00	350.00	350.00	0.00	0.00	0.00
Marketing	0.00	156.06	156.06	0.00	0.00	0.00
Music and Performing Arts	0.00	400.00	400.00	0.00	0.00	0.00
Science	0.00	500.00	500.00	0.00	0.00	0.00
Special Education - Teacher	0.00	75.00	75.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Technology	0.00	1,479.00	1,479.00	0.00	0.00	0.00
Trade and Industry	0.00	30,002.60	30,002.60	0.00	0.00	0.00
Allotments	0.00	41,102.66	41,102.66	0.00	0.00	0.00
Administrative Miscellaneous	0.00	133.93	2,896.18	2,839.54	0.00	77.29
BCAT COA-Summer Camp	400.03	7,750.00	436.81	0.00	7,579.90	133.32
Business	565.63	0.00	138.86	0.00	0.00	426.77
Family and Consumer Science	2,629.86	15,418.24	16,652.86	0.00	1,395.24	0.00
GED/ISAEP	193.71	180.00	146.30	0.00	0.00	227.41
Guidance	0.00	280.18	184.55	0.00	13.68	81.95
Tech Ed	22,460.24	43,973.19	47,678.81	3,081.79	230.60	21,605.81
Secondary Instruction	26,249.47	67,735.54	68,134.37	5,921.33	9,219.42	22,552.55
BOO-CAT	935.00	0.00	0.00	0.00	0.00	935.00
School Projects	5,250.76	10,341.18	8,075.50	0.00	675.00	6,841.44
Vocational Clubs	30,195.84	55,586.63	65,941.48	3,694.93	11,223.46	12,312.46
Organizations and Activities	36,381.60	65,927.81	74,016.98	3,694.93	11,898.46	20,088.90
Donations	2,238.00	200.00	0.00	0.00	0.00	2,438.00
Field Trips	13,520.60	26,015.00	24,817.63	500.00	0.00	15,217.97
Special Education	0.00	1,603.15	107.38	0.00	1,400.83	94.94
Use Of Facilities	363.18	4,560.18	1,518.33	0.00	3,405.03	0.00
Clearing	16,121.78	32,378.33	26,443.34	500.00	4,805.86	17,750.91
Parking Fees	0.00	2,065.00	350.00	0.00	1,715.00	0.00
Fees	0.00	2,065.00	350.00	0.00	1,715.00	0.00
Collected for Secondary Instruction	0.00	25,925.00	25,800.00	0.00	125.00	0.00
Collected for School Board	0.00	25,925.00	25,800.00	0.00	125.00	0.00
Adult Education	352.26	5,308.15	5,652.26	0.00	0.00	8.15
Faculty Fund	25.00	0.00	0.00	0.00	0.00	25.00
Grounds	567.87	0.00	218.40	0.00	54.37	295.10
Vending	677.57	29,631.57	16,831.44	0.00	12,747.05	730.65
Miscellaneous	1,622.70	34,939.72	22,702.10	0.00	12,801.42	1,058.90
Capital Outlay	281.46	12,456.71	14,512.02	28,198.90	0.00	26,425.05
Grants	1,277.36	4,518.50	2,224.41	2,250.00	0.00	5,821.45
Scholarship	2,469.52	0.00	1,754.89	0.00	0.00	714.63
Special	4,028.34	16,975.21	18,491.32	30,448.90	0.00	32,961.13
Activities	84,403.89	287,049.27	277,040.77	40,565.16	40,565.16	94,412.39
Checking	84,403.89	287,049.27	277,040.77	0.00	0.00	94,412.39
Cash and Investments	84,403.89	287,049.27	277,040.77	0.00	0.00	94,412.39
Cash and Investments	84,403.89	287,049.27	277,040.77	0.00	0.00	94,412.39

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring High School
For the Year Ended June 30, 2023

Schedule 7

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	11,411.00	11,411.00	0.00	0.00	0.00
Athletic	0.00	25,528.00	25,528.00	0.00	0.00	0.00
Business Education	0.00	1,705.00	1,705.00	0.00	0.00	0.00
Character Counts	0.00	151.00	151.00	0.00	0.00	0.00
English and Reading	0.00	687.00	687.00	0.00	0.00	0.00
Family and Consumer Science	0.00	6,099.00	6,099.00	0.00	0.00	0.00
Guidance	0.00	1,247.00	1,247.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	10,717.00	10,717.00	0.00	0.00	0.00
Library	0.00	3,388.00	3,388.00	0.00	0.00	0.00
Marketing	0.00	698.97	698.97	0.00	0.00	0.00
Math	0.00	720.00	720.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,200.00	1,200.00	0.00	0.00	0.00
SAP Program	0.00	246.00	246.00	0.00	0.00	0.00
Science	0.00	4,896.00	4,896.00	0.00	0.00	0.00
Social Studies	0.00	432.00	432.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	975.00	975.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	5,163.00	5,163.00	0.00	0.00	0.00
Visual Arts	0.00	1,290.00	1,290.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	0.00	79,023.97	79,023.97	0.00	0.00	0.00
Art	1,177.60	419.00	315.87	0.00	135.00	1,145.73
Band	3,720.64	7,113.96	6,924.79	0.00	0.00	3,909.81
Business	1,372.18	0.00	0.00	0.00	0.00	1,372.18
Choir	2,754.48	9,890.84	9,529.05	147.00	147.00	3,116.27
Drama	3,212.12	9,352.11	7,197.96	0.00	44.00	5,322.27
English	344.38	190.20	185.62	0.00	0.00	348.96
Family and Consumer Science	6,291.32	215.00	179.64	0.00	200.00	6,126.68
Forensics	241.64	0.00	0.00	0.00	0.00	241.64
Guidance	15,939.52	4,465.08	6,662.80	2,498.32	0.00	16,240.12
Library	1,652.79	28.74	62.70	0.00	500.00	1,118.83
Math	603.25	500.00	460.97	0.00	0.00	642.28
Physical Ed	24.13	0.00	0.00	0.00	0.00	24.13
Science	1,684.99	803.92	601.21	135.00	0.00	2,022.70
Social Studies	340.60	0.00	42.41	0.00	0.00	298.19
Special Education	1,652.81	0.00	1,046.04	400.00	0.00	1,006.77
Tech Ed	5,631.58	618.50	569.46	35.00	0.00	5,715.62
World Language	415.86	970.00	454.71	15.00	0.00	946.15
Secondary Instruction	47,059.89	34,567.35	34,233.23	3,230.32	1,026.00	49,598.33

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring High School
For the Year Ended June 30, 2023

Schedule 7

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Academic Club	9,652.68	8,715.66	8,915.66	495.00	0.00	9,947.68
Archery Club	7.45	1,000.00	549.50	0.00	0.00	457.95
Art Club	820.76	0.00	0.00	0.00	0.00	820.76
Band	925.43	185.00	475.98	0.00	0.00	634.45
Book Fair	257.47	2.00	185.95	0.00	0.00	73.52
Grade Level	18,691.53	28,040.11	20,746.79	5,074.41	6,584.56	24,474.70
Language Club	2,797.52	4,375.00	3,214.78	0.00	67.00	3,890.74
Misc. Business	2,395.81	3,236.49	2,798.95	1,509.00	397.63	3,944.72
Newspaper	533.74	0.00	395.84	0.00	0.00	137.90
Pictures	6,781.62	3,876.16	777.25	1,693.31	0.00	11,573.84
SADD	415.40	319.84	634.94	0.00	0.00	100.30
SCA	4,607.91	910.00	1,545.64	1,110.15	0.00	5,082.42
School Projects	5,132.79	8,196.60	7,315.89	0.00	15.00	5,998.50
Vocational Clubs	11,378.36	22,754.08	18,599.15	1,365.01	1,000.00	15,898.30
Yearbook	18,926.60	8,461.91	12,284.13	0.00	2,422.41	12,681.97
Organizations and Activities	83,325.07	90,072.85	78,440.45	11,246.88	10,486.60	95,717.75
Donations	4,423.40	0.00	4,000.00	0.00	0.00	423.40
Field Trips	2,817.51	18,939.00	19,748.53	0.00	315.01	1,692.97
United Way	0.00	20.00	20.00	0.00	0.00	0.00
Use Of Facilities	0.00	4,367.02	1,883.78	0.00	0.00	2,483.24
Clearing	7,240.91	23,326.02	25,652.31	0.00	315.01	4,599.61
Athletic Miscellaneous	56,380.50	280,435.49	261,326.74	2,000.00	20,373.39	57,115.86
Baseball	14,312.82	7,922.80	17,204.50	500.00	0.00	5,531.12
Basketball Boys	47,376.28	12,001.37	16,080.49	1,746.15	0.00	45,043.31
Basketball Girls	8,015.15	12,091.28	7,602.99	950.00	0.00	13,453.44
Cheerleaders	1,769.45	7,013.30	4,993.42	500.00	0.00	4,289.33
Cross Country	3,138.80	1,947.40	2,172.55	500.00	0.00	3,413.65
Football	0.00	23,210.24	24,264.43	1,522.24	0.00	468.05
Golf	280.83	0.00	75.00	500.00	0.00	705.83
Lacrosse	6,056.44	4,486.77	4,112.36	1,000.00	0.00	7,430.85
Robotics Team	129.00	500.00	207.36	897.63	0.00	1,319.27
Soccer Boys	7,397.27	7,350.00	3,858.15	0.00	507.85	10,381.27
Soccer Girls	296.00	0.00	682.87	3,507.85	0.00	3,120.98
Softball	2,564.86	1,260.00	1,134.41	500.00	0.00	3,190.45
Swimming	5,549.99	6,779.49	8,641.89	3,080.00	0.00	6,767.59
Tennis Boys	50.43	0.00	0.00	500.00	0.00	550.43
Tennis Girls	0.00	0.00	0.00	500.00	0.00	500.00
Track Boys	10,029.92	14,607.96	6,776.64	1,000.00	0.00	18,861.24
Volleyball	922.35	1,019.56	75.00	500.00	0.00	2,366.91
Wrestling	92.00	4,985.00	928.99	500.00	0.00	4,648.01
Athletics	164,362.09	385,610.66	360,137.79	20,203.87	20,881.24	189,157.59
Guidance PSAT Tests	0.00	3,150.00	2,791.68	0.00	358.32	0.00
Non-Resident Tuition	100.00	0.00	0.00	0.00	0.00	100.00
Parking Fees	2,133.23	11,172.00	4,991.50	0.00	0.00	8,313.73
PE Uniforms Sales	38.00	0.00	35.00	0.00	0.00	3.00
Fees	2,271.23	14,322.00	7,818.18	0.00	358.32	8,416.73
Collected for Administration	1,800.00	14,039.00	15,568.00	0.00	0.00	271.00
Collected for IT Services	0.00	1,825.58	1,825.58	0.00	0.00	0.00
Collected for Secondary Instruction	400.00	177,687.50	175,947.50	0.00	2,140.00	0.00
Collected for School Board	2,200.00	193,552.08	193,341.08	0.00	2,140.00	271.00

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring High School
For the Year Ended June 30, 2023

Schedule 7

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Faculty Fund	1,478.06	769.00	1,201.19	0.00	0.00	1,045.87
General Fund	14,443.20	7,060.07	13,303.94	709.10	0.00	8,908.43
Interest	31,569.15	11.48	0.00	0.00	0.00	31,580.63
Message/Scoreboards	37,653.72	0.00	0.00	0.00	0.00	37,653.72
Vending	12,193.19	12,712.72	2,507.04	0.00	0.00	22,398.87
Miscellaneous	97,337.32	20,553.27	17,012.17	709.10	0.00	101,587.52
Capital Outlay	2,924.43	0.00	2,924.43	0.00	0.00	0.00
Grants	2,089.72	4,761.53	5,108.27	0.00	183.00	1,559.98
Scholarship	250.00	0.00	0.00	0.00	0.00	250.00
Special	5,264.15	4,761.53	8,032.70	0.00	183.00	1,809.98
Activities	409,060.66	845,789.73	803,691.88	35,390.17	35,390.17	451,158.51
Checking	397,567.19	845,778.25	803,691.88	0.00	0.00	439,653.56
Money Market	11,493.47	11.48	0.00	0.00	0.00	11,504.95
Cash and Investments	409,060.66	845,789.73	803,691.88	0.00	0.00	451,158.51
Cash and Investments	409,060.66	845,789.73	803,691.88	0.00	0.00	451,158.51

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar High School
For the Year Ended June 30, 2023

Schedule 8

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,998.00	6,998.00	0.00	0.00	0.00
Athletic	0.00	25,528.00	25,528.00	0.00	0.00	0.00
Business Education	0.00	975.00	975.00	0.00	0.00	0.00
Character Counts	0.00	93.00	93.00	0.00	0.00	0.00
English and Reading	0.00	422.00	422.00	0.00	0.00	0.00
Family and Consumer Science	0.00	4,308.00	4,308.00	0.00	0.00	0.00
Guidance	0.00	765.00	765.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	6,572.00	6,572.00	0.00	0.00	0.00
Library	0.00	2,121.86	2,121.86	0.00	0.00	0.00
Marketing	0.00	251.79	251.79	0.00	0.00	0.00
Math	0.00	442.00	442.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,200.00	1,200.00	0.00	0.00	0.00
SAP Program	0.00	151.00	151.00	0.00	0.00	0.00
Science	0.00	2,969.00	2,969.00	0.00	0.00	0.00
Social Studies	0.00	265.00	265.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	900.00	900.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	4,345.00	4,345.00	0.00	0.00	0.00
Visual Arts	0.00	1,548.00	1,548.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	0.00	62,124.65	62,124.65	0.00	0.00	0.00
Business	116.63	0.00	0.00	0.00	116.63	0.00
English	4.84	0.00	4.84	0.00	0.00	0.00
Library	62.96	0.00	10.00	0.00	52.96	0.00
Science	212.52	0.00	212.52	0.00	0.00	0.00
Secondary Instruction	396.95	0.00	227.36	0.00	169.59	0.00
Academic Club	2,418.05	5,524.15	3,281.60	0.00	0.00	4,660.60
Archery Club	231.91	529.00	605.02	0.00	0.00	155.89
Art Club	21.42	0.00	18.42	0.00	0.00	3.00
Band	66.89	5,501.51	5,434.45	0.00	0.00	133.95
Choir/Music	2,798.17	24,646.95	20,642.10	410.00	482.00	6,731.02
Grade Level	4,989.94	9,150.00	8,883.93	1,712.51	1,712.51	5,256.01
Language Club	473.19	25.00	19.28	23.27	23.27	478.91
Misc. Business	1,203.78	0.00	31.46	0.00	320.30	852.02
Pictures	23,670.32	4,260.87	0.00	0.00	6,042.80	21,888.39
PTA/PTSO	0.00	719.40	719.40	0.00	0.00	0.00
SADD	399.40	0.00	121.95	0.00	0.00	277.45
SAP Fundraiser	120.16	750.00	3.15	320.30	0.00	1,187.31
SCA	3,259.70	2,482.00	1,496.12	0.00	0.00	4,245.58
School Projects	40,861.27	24,818.10	20,842.43	7,080.66	761.03	51,156.57
Theatre Arts	7,232.43	8,864.31	9,254.17	2,495.80	2,495.80	6,842.57
Vocational Clubs	3,249.93	2,024.01	3,296.04	367.53	125.00	2,220.43
Yearbook	16,034.01	3,490.00	0.00	0.00	0.00	19,524.01
Organizations and Activities	107,030.57	92,785.30	74,649.52	12,410.07	11,962.71	125,613.71
Field Trip - FBLA	0.00	3,861.51	2,401.73	1,209.22	0.00	2,669.00
Field Trips	1,845.30	53,959.00	53,829.02	168.97	1,253.19	891.06
Staff Development	0.00	683.08	214.30	0.00	0.00	468.78
Clearing	1,845.30	58,503.59	56,445.05	1,378.19	1,253.19	4,028.84

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar High School

Schedule 8

For the Year Ended June 30, 2023

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous	50,326.28	224,896.87	226,629.02	85.94	4,128.94	44,551.13
Baseball	9,010.71	17,927.44	17,579.70	0.00	0.00	9,358.45
Basketball Boys	2,511.12	16,956.09	16,492.58	723.68	0.00	3,698.31
Basketball Girls	3,188.41	11,521.60	12,961.61	0.00	809.68	938.72
Cheerleaders	3,645.28	35,344.55	36,477.00	0.00	0.00	2,512.83
Cross Country	2,333.23	1,940.00	3,069.49	0.00	0.00	1,203.74
Football	21,094.35	55,261.89	73,717.50	0.00	663.00	1,975.74
Golf	189.80	2,116.00	779.68	0.00	135.00	1,391.12
Soccer Boys	8,448.26	15,399.88	11,740.26	0.00	0.00	12,107.88
Soccer Girls	1,938.45	9,840.68	7,032.53	1,050.00	0.00	5,796.60
Softball	5,840.87	13,625.30	9,673.94	0.00	0.00	9,792.23
Swimming	247.99	2,447.00	2,348.29	200.00	0.00	546.70
Tennis Boys	346.00	2,061.00	1,677.00	0.00	0.00	730.00
Tennis Girls	43.03	2,043.00	2,533.99	550.00	0.00	102.04
Track Boys	5,723.45	6,859.00	9,221.21	1,200.00	0.00	4,561.24
Volleyball	3,787.83	10,125.15	7,645.09	800.00	0.00	7,067.89
Wrestling	8,038.50	8,955.00	7,200.57	950.00	0.00	10,742.93
Athletics	126,713.56	437,320.45	446,779.46	5,559.62	5,736.62	117,077.55
Guidance AP Tests	9,088.30	20,781.00	19,166.00	0.00	0.00	10,703.30
Guidance PSAT Tests	581.83	1,352.00	1,448.92	0.00	0.00	484.91
Lost Library Books	0.00	0.00	0.00	52.96	0.00	52.96
Non-Resident Tuition	0.00	1,113.00	0.00	0.00	0.00	1,113.00
Parking Fees	6,620.00	6,776.00	137.25	0.00	6,620.00	6,638.75
Fees	16,290.13	30,022.00	20,752.17	52.96	6,620.00	18,992.92
Collected for Administration	0.00	14,580.00	12,381.00	0.00	2,199.00	0.00
Collected for IT Services	0.00	342.47	342.47	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	46,760.00	47,160.00	400.00	0.00	0.00
Collected for School Board	0.00	61,682.47	59,883.47	400.00	2,199.00	0.00
Faculty Fund	375.71	980.00	1,129.66	0.00	100.00	126.05
General Fund	4,919.27	3,991.26	19,174.74	13,849.09	0.00	3,584.88
Vending	0.00	5,578.82	0.00	0.00	5,578.82	0.00
Miscellaneous	5,294.98	10,550.08	20,304.40	13,849.09	5,678.82	3,710.93
Grants	4,737.94	1,461.53	2,135.40	0.00	30.00	4,034.07
Scholarship	4,796.41	2,350.00	2,000.00	0.00	0.00	5,146.41
Special	9,534.35	3,811.53	4,135.40	0.00	30.00	9,180.48
Activities	267,105.84	756,800.07	745,301.48	33,649.93	33,649.93	278,604.43
Checking	267,105.84	756,800.07	745,301.48	0.00	0.00	278,604.43
Cash and Investments	267,105.84	756,800.07	745,301.48	0.00	0.00	278,604.43
Cash and Investments	267,105.84	756,800.07	745,301.48	0.00	0.00	278,604.43

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley High School
For the Year Ended June 30, 2023

Schedule 9

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	9,184.00	9,184.00	0.00	0.00	0.00
Athletic	0.00	25,528.00	25,528.00	0.00	0.00	0.00
Business Education	0.00	1,122.00	1,122.00	0.00	0.00	0.00
Character Counts	0.00	121.00	121.00	0.00	0.00	0.00
English and Reading	0.00	553.00	553.00	0.00	0.00	0.00
Family and Consumer Science	0.00	5,366.00	5,366.00	0.00	0.00	0.00
Guidance	0.00	1,004.00	1,004.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	8,625.00	8,625.00	0.00	0.00	0.00
Library	0.00	2,726.00	2,726.00	0.00	0.00	0.00
Marketing	0.00	1,218.27	1,218.27	0.00	0.00	0.00
Math	0.00	580.00	580.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,200.00	1,200.00	0.00	0.00	0.00
SAP Program	0.00	198.00	198.00	0.00	0.00	0.00
Science	0.00	3,928.00	3,928.00	0.00	0.00	0.00
Social Studies	0.00	348.00	348.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	825.00	825.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	1,519.00	1,519.00	0.00	0.00	0.00
Visual Arts	0.00	2,064.00	2,064.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	0.00	68,379.27	68,379.27	0.00	0.00	0.00
English	297.91	602.75	56.15	0.00	0.00	844.51
Family and Consumer Science	39.36	2.56	-19.89	0.00	0.00	61.81
Guidance	0.00	97.00	0.00	0.00	0.00	97.00
Library	506.51	136.48	359.22	0.00	0.00	283.77
Math	2,103.15	0.00	297.82	0.00	0.00	1,805.33
Psychology	24.41	0.00	0.00	0.00	0.00	24.41
Science	1,969.41	0.00	10.72	0.00	0.00	1,958.69
Social Studies	0.00	1,070.00	1,070.00	0.00	0.00	0.00
Special Education	0.00	97.17	197.17	100.00	0.00	0.00
Tech Ed	146.10	160.00	160.00	0.00	0.00	146.10
Secondary Instruction	5,086.85	2,165.96	2,131.19	100.00	0.00	5,221.62
Academic Club	6,500.89	5,846.00	5,028.72	0.00	150.00	7,168.17
Archery Club	215.56	550.00	360.00	0.00	0.00	405.56
Art Club	1,978.25	0.00	687.85	96.00	0.00	1,386.40
Band	876.52	10,445.92	11,229.31	0.00	0.00	93.13
Builders Club	0.00	2,295.00	500.00	150.00	0.00	1,945.00
Choir/Music	271.17	4,646.31	4,493.01	0.00	0.00	424.47
Esports	0.00	80.00	0.00	0.00	0.00	80.00
Grade Level	17,120.76	27,223.18	26,249.80	0.00	0.00	18,094.14
Language Club	764.64	275.00	0.00	0.00	0.00	1,039.64
Misc. Business	825.27	937.00	160.59	0.00	0.00	1,601.68
Pictures	0.00	510.00	0.00	0.00	0.00	510.00
School Projects	11,773.09	16,772.00	23,518.31	0.00	1,000.00	4,026.78
Theatre Arts	3,550.92	7,044.30	4,919.01	0.00	0.00	5,676.21
Vocational Clubs	30,431.02	79,294.23	73,530.93	1,635.00	0.00	37,829.32
Yearbook	2,003.92	13,654.46	13,521.66	0.00	0.00	2,136.72
Organizations and Activities	76,312.01	169,573.40	164,199.19	1,881.00	1,150.00	82,417.22
Field Trips	680.00	1,005.00	1,570.48	0.00	0.00	114.52
Clearing	680.00	1,005.00	1,570.48	0.00	0.00	114.52

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley High School
For the Year Ended June 30, 2023

Schedule 9

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Academic Team	768.72	3,647.22	2,564.03	0.00	0.00	1,851.91
Athletic Miscellaneous	452.80	58,726.05	40,315.51	0.00	5,589.36	13,273.98
Baseball	998.04	3,299.63	1,875.13	790.00	0.00	3,212.54
Basketball Boys	0.00	16,384.00	12,033.62	0.00	0.00	4,350.38
Basketball Girls	0.00	11,005.00	9,104.40	0.00	0.00	1,900.60
Cheerleaders	0.00	0.00	50.00	300.00	0.00	250.00
Cross Country	0.00	0.00	1,307.87	1,557.87	0.00	250.00
Football	5,084.60	96,064.25	91,463.68	0.00	0.00	9,685.17
Golf	0.00	50.00	50.00	250.00	0.00	250.00
Indoor Track Boys	0.00	0.00	2,230.00	2,780.00	0.00	550.00
Soccer Boys	478.75	25.00	503.75	250.00	0.00	250.00
Soccer Girls	6,596.63	3,303.43	8,870.98	0.00	0.00	1,029.08
Softball	0.00	50.00	550.00	750.00	0.00	250.00
Swimming	0.00	0.00	0.00	250.00	0.00	250.00
Tennis Boys	0.00	0.00	0.00	250.00	0.00	250.00
Tennis Girls	0.00	0.00	0.00	250.00	0.00	250.00
Track Boys	2,117.11	3,655.00	3,158.60	0.00	1,838.51	775.00
Volleyball	0.00	24,133.00	21,566.67	0.00	0.00	2,566.33
Wrestling	0.00	9,525.00	4,938.84	0.00	0.00	4,586.16
Athletics	16,496.65	229,867.58	200,583.08	7,427.87	7,427.87	45,781.15
Guidance AP Tests	9,892.41	25,142.00	24,070.50	97.00	0.00	11,060.91
Guidance PSAT Tests	2,329.43	3,150.00	2,963.50	0.00	0.00	2,515.93
Non-Resident Tuition	0.00	1,400.00	0.00	100.00	0.00	1,500.00
Parking Fees	3,402.70	10,419.00	8,809.60	0.00	475.00	4,537.10
PE Uniforms Sales	1,399.38	1,705.00	252.72	0.00	0.00	2,851.66
Fees	17,023.92	41,816.00	36,096.32	197.00	475.00	22,465.60
Collected for Administration	0.00	9,455.00	9,355.00	0.00	100.00	0.00
Collected for IT Services	0.00	1,573.66	1,528.66	0.00	45.00	0.00
Collected for Secondary Instruction	0.00	141,609.50	141,120.50	0.00	312.00	177.00
Collected for School Board	0.00	152,638.16	152,004.16	0.00	457.00	177.00
Faculty Fund	66.97	1,794.79	1,188.71	0.00	0.00	673.05
General Fund	4,672.98	5,269.94	4,610.48	0.00	0.00	5,332.44
Interest	55.67	53.80	0.00	0.00	0.00	109.47
Vending	4,026.61	4,015.92	2,848.41	0.00	96.00	5,098.12
Washer and Dryer	1,754.64	0.00	0.00	0.00	0.00	1,754.64
Miscellaneous	10,576.87	11,134.45	8,647.60	0.00	96.00	12,967.72
Grants	299.66	461.53	461.53	0.00	0.00	299.66
Special	299.66	461.53	461.53	0.00	0.00	299.66
Activities	126,475.96	677,041.35	634,072.82	9,605.87	9,605.87	169,444.49
Checking	90,543.72	676,987.55	634,072.82	0.00	0.00	133,458.45
Savings	35,932.24	53.80	0.00	0.00	0.00	35,986.04
Cash and Investments	126,475.96	677,041.35	634,072.82	0.00	0.00	169,444.49
Cash and Investments	126,475.96	677,041.35	634,072.82	0.00	0.00	169,444.49

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside High School
For the Year Ended June 30, 2023

Schedule 10

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	10,159.00	10,159.00	0.00	0.00	0.00
Athletic	0.00	25,528.00	25,528.00	0.00	0.00	0.00
Business Education	0.00	1,437.00	1,437.00	0.00	0.00	0.00
Character Counts	0.00	134.00	134.00	0.00	0.00	0.00
English and Reading	0.00	612.00	612.00	0.00	0.00	0.00
Family and Consumer Science	0.00	9,909.00	9,909.00	0.00	0.00	0.00
Guidance	0.00	1,110.00	1,110.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	9,541.00	9,541.00	0.00	0.00	0.00
Library	0.00	3,016.00	3,016.00	0.00	0.00	0.00
Marketing	0.00	1,074.04	1,074.04	0.00	0.00	0.00
Math	0.00	641.00	641.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,200.00	1,200.00	0.00	0.00	0.00
SAP Program	0.00	219.00	219.00	0.00	0.00	0.00
Science	0.00	2,633.00	2,633.00	0.00	0.00	0.00
Social Studies	0.00	385.00	385.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	975.00	975.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	2,327.00	2,327.00	0.00	0.00	0.00
Visual Arts	0.00	3,354.00	3,354.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	0.00	76,524.04	76,524.04	0.00	0.00	0.00
Administrative Miscellaneous	730.61	1,548.36	2,148.80	0.00	0.00	130.17
Art	488.98	29.50	518.48	0.00	0.00	0.00
Band	996.44	0.00	344.00	0.00	0.00	652.44
Business	67.17	0.00	0.00	0.00	0.00	67.17
Choir	4,273.84	26,215.20	25,179.15	0.00	0.00	5,309.89
English	35.12	29.80	29.80	0.00	0.00	35.12
Guidance	2.27	0.00	1.78	0.00	0.00	0.49
Marketing	5.59	0.00	0.00	0.00	0.00	5.59
Math	760.51	0.00	122.02	0.00	0.00	638.49
Physical Ed	184.31	0.00	0.00	0.00	0.00	184.31
Science	2,012.27	250.00	340.21	0.00	0.00	1,922.06
Social Studies	59.16	0.00	19.00	0.00	0.00	40.16
Special Education	89.98	0.00	0.00	0.00	0.00	89.98
Tech Ed	0.00	160.00	160.00	0.00	0.00	0.00
World Language	92.68	0.00	0.00	0.00	0.00	92.68
Secondary Instruction	9,798.93	28,232.86	28,863.24	0.00	0.00	9,168.55

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside High School
For the Year Ended June 30, 2023

Schedule 10

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Academic Club	3,578.00	4,347.37	4,406.73	0.00	0.00	3,518.64
Archery Club	635.55	220.00	103.00	0.00	0.00	752.55
Book Fair	177.37	169.00	0.00	0.00	0.00	346.37
Choir/Music	205.00	0.00	0.00	0.00	0.00	205.00
Grade Level	9,524.79	11,259.91	10,428.38	5,443.75	5,363.75	10,436.32
Language Club	13,736.71	1,488.50	6,529.69	0.00	0.00	8,695.52
Mentoring Program	264.93	0.00	235.85	0.00	0.00	29.08
Misc. Business	1,094.24	220.00	549.00	0.00	0.00	765.24
Newspaper	193.06	0.00	193.06	0.00	0.00	0.00
Pictures	988.25	8,448.11	9,436.36	0.00	0.00	0.00
PTA/PTSO	0.00	10.00	10.00	0.00	0.00	0.00
PTSA	20.18	335.00	335.00	0.00	0.00	20.18
SADD	334.81	250.00	66.95	0.00	0.00	517.86
SCA	11,678.23	12,055.74	19,001.99	0.00	80.00	4,651.98
School Projects	433.46	22,228.31	17,137.51	0.00	0.00	5,524.26
Theatre Arts	4,182.07	1,280.64	366.59	0.00	0.00	5,096.12
Tri M	386.89	807.00	737.66	0.00	0.00	456.23
Vocational Clubs	3,521.14	34,232.64	32,569.99	211.00	480.00	4,914.79
Yearbook	967.26	3,930.57	1,927.39	0.00	0.00	2,970.44
Organizations and Activities	51,921.94	101,282.79	104,035.15	5,654.75	5,923.75	48,900.58
Blue Ridge District Dinner	1,053.89	66,166.43	67,904.75	2,213.59	1,122.37	406.79
Donations	39.82	0.00	0.00	0.00	0.00	39.82
Field Trips	793.61	2,580.00	2,501.81	480.00	0.00	1,351.80
United Way	46.00	0.00	0.00	0.00	0.00	46.00
Use Of Facilities	3,274.93	12,369.11	13,466.94	0.00	0.00	2,177.10
Clearing	5,208.25	81,115.54	83,873.50	2,693.59	1,122.37	4,021.51
Academic Team	818.62	0.00	0.00	0.00	0.00	818.62
Athletic Miscellaneous	13,283.26	42,408.80	112,009.46	73,653.09	1,085.87	16,249.82
Baseball	11,060.87	31,757.49	24,348.69	4,783.54	5,852.50	17,400.71
Basketball Boys	7,899.41	57,265.10	43,256.83	2,517.55	21,583.00	2,842.23
Basketball Girls	2,744.83	16,552.80	9,184.35	1,677.26	6,245.00	5,545.54
Cheerleaders	19,247.07	34,981.30	36,790.79	0.00	130.00	17,307.58
Cross Country	7,392.14	7,178.64	3,970.82	0.00	0.00	10,599.96
Football	4,813.00	93,026.28	56,418.19	4,936.23	43,322.45	3,034.87
Golf	20,966.23	0.00	9,185.62	0.00	0.00	11,780.61
Indoor Track Boys	1,097.61	825.00	1,594.00	0.00	0.00	328.61
Soccer Boys	13,561.70	11,309.04	17,222.60	4,113.94	6,273.00	5,489.08
Soccer Girls	3,586.47	17,886.60	10,986.80	4,065.44	4,089.00	10,462.71
Softball	6,244.05	20,491.55	21,976.50	4,553.37	5,885.55	3,426.92
Swimming	4,085.48	1,404.20	5,063.29	0.00	0.00	426.39
Tennis Boys	2,509.48	1,967.89	2,788.32	0.00	0.00	1,689.05
Tennis Girls	1,727.17	1,000.00	1,867.60	0.00	0.00	859.57
Track Boys	4,569.74	2,424.00	3,322.61	0.00	0.00	3,671.13
Volleyball	6,024.06	21,598.55	18,436.71	491.41	6,832.00	2,845.31
Wrestling	2,724.37	4,750.27	5,339.17	93.32	889.00	1,339.79
Athletics	134,355.56	366,827.51	383,762.35	100,885.15	102,187.37	116,118.50
Guidance AP Tests	2,822.17	5,869.50	4,629.00	0.00	0.00	4,062.67
Guidance PSAT Tests	393.24	480.00	600.30	0.00	0.00	272.94
Non-Resident Tuition	204.26	7,830.50	6,938.49	0.00	0.00	1,096.27
Parking Fees	1,080.43	7,867.50	8,947.93	0.00	0.00	0.00
PE Uniforms Sales	4,477.67	871.00	1,028.71	0.00	0.00	4,319.96
Fees	8,977.77	22,918.50	22,144.43	0.00	0.00	9,751.84

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside High School
For the Year Ended June 30, 2023

Schedule 10

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Collected for Administration	0.00	9,368.00	9,368.00	0.00	0.00	0.00
Collected for IT Services	0.00	50.00	50.00	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	49,222.50	49,222.50	0.00	0.00	0.00
Collected for School Board	0.00	58,640.50	58,640.50	0.00	0.00	0.00
Grounds	210.00	0.00	0.00	0.00	0.00	210.00
Interest	640.42	533.89	885.18	0.00	0.00	289.13
Vending	1,378.38	12,243.11	13,550.32	0.00	0.00	71.17
Washer and Dryer	345.58	0.00	0.00	0.00	0.00	345.58
Miscellaneous	2,574.38	12,777.00	14,435.50	0.00	0.00	915.88
Grants	0.00	461.53	461.53	0.00	0.00	0.00
Scholarship	3,585.70	1,293.65	17.55	0.00	0.00	4,861.80
Special	3,585.70	1,755.18	479.08	0.00	0.00	4,861.80
Activities	216,422.53	750,073.92	772,757.79	109,233.49	109,233.49	193,738.66
Certificate Of Deposit	66,049.99	275.02	0.00	0.00	0.00	66,325.01
Checking	150,372.54	749,798.90	772,757.79	0.00	0.00	127,413.65
Cash and Investments	216,422.53	750,073.92	772,757.79	0.00	0.00	193,738.66
Cash and Investments	216,422.53	750,073.92	772,757.79	0.00	0.00	193,738.66

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd High School
For the Year Ended June 30, 2023

Schedule 11

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	12,384.00	12,384.00	0.00	0.00	0.00
Athletic	0.00	25,528.00	25,528.00	0.00	0.00	0.00
Business Education	0.00	982.00	982.00	0.00	0.00	0.00
Character Counts	0.00	164.00	164.00	0.00	0.00	0.00
English and Reading	0.00	745.00	745.00	0.00	0.00	0.00
Family and Consumer Science	0.00	5,397.00	5,397.00	0.00	0.00	0.00
Guidance	0.00	1,354.00	1,354.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	11,630.00	11,630.00	0.00	0.00	0.00
Library	0.00	3,676.00	3,676.00	0.00	0.00	0.00
Marketing	0.00	1,700.87	1,700.87	0.00	0.00	0.00
Math	0.00	781.00	781.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,200.00	1,200.00	0.00	0.00	0.00
SAP Program	0.00	267.00	267.00	0.00	0.00	0.00
Science	0.00	4,600.00	4,600.00	0.00	0.00	0.00
Social Studies	0.00	469.00	469.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	1,050.00	1,050.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	5,853.00	5,853.00	0.00	0.00	0.00
Visual Arts	0.00	4,128.00	4,128.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	0.00	84,178.87	84,178.87	0.00	0.00	0.00
Administrative Miscellaneous	0.00	5,479.00	5,284.46	0.00	0.00	194.54
Art	1,750.74	0.00	12.42	0.00	0.00	1,738.32
Band	3,679.58	23,712.34	15,701.62	410.64	410.64	11,690.30
Business	2,733.85	260.00	137.88	0.00	0.00	2,855.97
Choir	5,555.24	10,818.71	6,915.89	0.00	0.00	9,458.06
Drama	1,092.35	0.00	249.04	0.00	0.00	843.31
English	115.26	0.00	115.26	0.00	0.00	0.00
Guidance	142.97	972.45	1,367.48	252.06	0.00	0.00
Math	675.00	0.00	299.27	0.00	0.00	375.73
Science	2,118.74	583.00	907.83	0.00	0.00	1,793.91
Special Education	0.00	255.56	279.84	24.28	0.00	0.00
Tech Ed	2,706.67	0.00	0.00	0.00	0.00	2,706.67
World Language	2.14	0.00	0.00	0.00	0.00	2.14
Secondary Instruction	20,572.54	42,081.06	31,270.99	686.98	410.64	31,658.95
Academic Club	7,223.02	5,020.00	5,750.58	0.00	0.00	6,492.44
Archery Club	444.80	260.00	244.23	0.00	391.00	69.57
Art Club	122.54	100.00	0.00	0.00	0.00	222.54
Builders Club	738.32	1,103.10	582.88	0.00	0.00	1,258.54
Esports	1,304.27	320.00	2,483.99	859.72	0.00	0.00
Grade Level	15,854.88	56,718.94	47,858.82	939.52	6,248.92	19,405.60
Language Club	582.15	328.00	134.60	0.00	0.00	775.55
Media Club	430.91	67.00	88.32	0.00	0.00	409.59
Misc. Business	295.10	296.00	466.13	0.00	24.28	100.69
Newspaper	134.00	0.00	0.00	0.00	0.00	134.00
PTA/PTSO	0.00	1,299.52	1,297.96	0.00	0.00	1.56
SCA	4,718.36	0.00	5,631.86	2,000.00	0.00	1,086.50
School Projects	21.66	0.00	21.66	0.00	0.00	0.00
Vocational Clubs	5,464.06	17,234.38	17,346.21	110.00	0.00	5,462.23
Yearbook	40,008.17	35,732.90	40,501.56	0.00	2,210.00	33,029.51
Organizations and Activities	77,342.24	118,479.84	122,408.80	3,909.24	8,874.20	68,448.32
Blue Ridge District Dinner	403.69	26,419.88	25,436.38	0.00	902.76	484.43
Use Of Facilities	328.16	0.00	0.00	0.00	328.16	0.00
Clearing	731.85	26,419.88	25,436.38	0.00	1,230.92	484.43

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd High School
For the Year Ended June 30, 2023

Schedule 11

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous	1,967.47	26,074.89	27,041.79	550.00	7.05	1,543.52
Baseball	5,472.71	29,439.00	31,052.39	1,630.83	0.00	5,490.15
Basketball Boys	2,507.38	29,438.30	27,500.71	0.00	0.00	4,444.97
Basketball Girls	2,528.50	24,314.77	26,651.96	2,286.65	50.00	2,427.96
Cheerleaders	9.61	72.00	829.53	747.92	0.00	0.00
Cross Country	4,120.67	22,898.05	22,162.69	0.00	0.00	4,856.03
Football	21,996.67	114,233.72	116,516.93	0.00	4,922.11	14,791.35
Golf	7,145.21	8,925.00	11,532.74	0.00	0.00	4,537.47
Lacrosse	7,192.23	21,271.94	17,430.65	0.00	300.00	10,733.52
Soccer Boys	811.66	15,364.37	14,282.68	0.00	1,201.60	691.75
Soccer Girls	116.21	11,247.12	10,263.66	1,201.60	0.00	2,301.27
Softball	3,264.56	15,253.11	14,463.06	0.00	0.00	4,054.61
Swimming	904.60	5,129.96	5,987.14	0.00	0.00	47.42
Tennis Boys	0.00	695.00	695.00	0.00	0.00	0.00
Tennis Girls	655.18	2,233.32	1,998.70	0.00	0.00	889.80
Volleyball	2,270.99	14,695.80	14,841.80	50.00	0.00	2,174.99
Wrestling	3,635.39	23,514.81	23,638.19	0.00	0.00	3,512.01
Athletics	64,599.04	364,801.16	366,889.62	6,467.00	6,480.76	62,496.82
Guidance AP Tests	1,164.14	15,280.00	15,343.45	2,034.43	0.00	3,135.12
Guidance PSAT Tests	174.46	1,140.00	1,314.46	0.00	0.00	0.00
Non-Resident Tuition	0.00	3,590.00	214.54	0.00	2,140.01	1,235.45
Parking Fees	11,390.00	9,320.00	10,738.30	40.00	0.00	10,011.70
PE Uniforms Sales	1,951.87	4,181.00	3,933.29	12.00	0.00	2,211.58
Fees	14,680.47	33,511.00	31,544.04	2,086.43	2,140.01	16,593.85
Collected for Administration	0.00	22,885.25	22,685.25	0.00	200.00	0.00
Collected for IT Services	0.00	505.00	505.00	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	106,649.50	103,402.50	0.00	3,247.00	0.00
Collected for School Board	0.00	130,039.75	126,592.75	0.00	3,447.00	0.00
General Fund	403.16	13,198.08	15,964.09	2,796.75	0.00	433.90
Grounds	0.64	0.00	0.00	0.00	0.00	0.64
Interest	667.50	2,023.80	42.62	0.00	636.88	2,011.80
Vending	820.53	3,421.57	11,516.11	7,274.01	0.00	0.00
Miscellaneous	1,891.83	18,643.45	27,522.82	10,070.76	636.88	2,446.34
Grants	2,864.24	461.53	461.53	0.00	0.00	2,864.24
Scholarship	1,839.45	0.00	339.45	0.00	0.00	1,500.00
Special	4,703.69	461.53	800.98	0.00	0.00	4,364.24
Activities	184,521.66	818,616.54	816,645.25	23,220.41	23,220.41	186,492.95
Certificate Of Deposit	67,190.50	2,011.80	0.00	0.00	0.00	69,202.30
Checking	117,331.16	816,604.74	816,645.25	0.00	0.00	117,290.65
Cash and Investments	184,521.66	818,616.54	816,645.25	0.00	0.00	186,492.95
Cash and Investments	184,521.66	818,616.54	816,645.25	0.00	0.00	186,492.95

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring Middle School
For the Year Ended June 30, 2023

Schedule 12

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	10,023.91	10,023.91	0.00	0.00	0.00
Athletic	0.00	8,454.00	8,454.00	0.00	0.00	0.00
Business Education	0.00	405.00	405.00	0.00	0.00	0.00
Character Counts	0.00	115.00	115.00	0.00	0.00	0.00
English and Reading	0.00	525.00	525.00	0.00	0.00	0.00
Family and Consumer Science	0.00	1,748.00	1,748.00	0.00	0.00	0.00
Guidance	0.00	952.00	952.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	8,181.00	8,181.00	0.00	0.00	0.00
Library	0.00	3,778.00	3,778.00	0.00	0.00	0.00
Math	0.00	550.00	550.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,000.00	1,000.00	0.00	0.00	0.00
SAP Program	0.00	188.00	188.00	0.00	0.00	0.00
Science	0.00	1,829.00	1,829.00	0.00	0.00	0.00
Social Studies	0.00	330.00	330.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	750.00	750.00	0.00	0.00	0.00
Staff Development	0.00	2,102.00	2,102.00	0.00	0.00	0.00
Technology	0.00	2,466.00	2,466.00	0.00	0.00	0.00
Visual Arts	0.00	1,419.00	1,419.00	0.00	0.00	0.00
World Languages	0.00	50.00	50.00	0.00	0.00	0.00
Allotments	0.00	45,465.91	45,465.91	0.00	0.00	0.00
Band	281.21	5,942.27	3,383.80	0.00	2,628.00	211.68
Business	260.39	0.00	0.00	0.00	0.00	260.39
Choir	591.92	5,977.57	4,508.46	0.00	0.00	2,061.03
English	7.54	0.00	7.54	0.00	0.00	0.00
Family and Consumer Science	410.12	0.00	0.00	0.00	0.00	410.12
Guidance	645.57	0.00	188.19	0.00	0.00	457.38
Library	415.81	4,522.90	3,425.20	0.00	0.00	1,513.51
Math	0.00	475.00	475.00	0.00	0.00	0.00
Physical Ed	6,201.96	113.00	296.07	0.00	0.00	6,018.89
Science	135.51	336.00	0.00	0.00	0.00	471.51
Tech Ed	353.57	1,090.00	1,325.07	0.00	0.00	118.50
World Language	0.00	246.50	246.50	0.00	0.00	0.00
Secondary Instruction	9,303.60	18,703.24	13,855.83	0.00	2,628.00	11,523.01
Academic Club	175.42	529.00	539.00	0.00	0.00	165.42
Band	4,486.62	550.42	758.44	0.00	0.00	4,278.60
Builders Club	197.97	660.00	706.28	0.00	0.00	151.69
Misc. Business	2,349.33	439.45	699.84	0.00	0.00	2,088.94
PTA/PTSO	0.00	997.40	997.40	0.00	0.00	0.00
SCA	286.60	6,839.51	5,330.01	0.00	0.00	1,796.10
School Projects	5,139.57	9,325.09	9,633.64	0.00	0.00	4,831.02
Theatre Arts	4,104.44	13,654.75	9,558.58	195.00	0.00	8,395.61
Yearbook	4,537.95	3,145.00	2,876.24	0.00	0.00	4,806.71
Organizations and Activities	21,277.90	36,140.62	31,099.43	195.00	0.00	26,514.09
All District Band	0.00	5,187.60	7,787.62	2,628.00	0.00	27.98
Donations	76.00	102.00	0.00	0.00	0.00	178.00
Field Trips	2,285.74	79,616.50	77,931.03	737.52	737.52	3,971.21
United Way	0.00	164.20	164.20	0.00	0.00	0.00
Use Of Facilities	781.59	0.00	781.59	0.00	0.00	0.00
Clearing	3,143.33	85,070.30	86,664.44	3,365.52	737.52	4,177.19

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring Middle School
For the Year Ended June 30, 2023

Schedule 12

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous	13,026.18	54,769.86	58,360.91	0.00	10.48	9,424.65
Baseball	1,735.58	0.00	172.50	0.00	0.00	1,563.08
Basketball Boys	847.29	0.00	0.00	0.00	0.00	847.29
Basketball Girls	0.00	28.47	0.00	0.00	0.00	28.47
Cheerleaders	5,277.55	22,425.90	13,176.97	0.00	0.00	14,526.48
Football	3,474.95	17,641.00	17,767.60	0.00	0.00	3,348.35
Golf	2.74	0.00	0.00	0.00	0.00	2.74
Soccer Boys	53.91	4,226.80	489.38	0.00	0.00	3,791.33
Soccer Girls	1,249.80	160.00	311.37	0.00	0.00	1,098.43
Softball	922.03	0.00	182.92	0.00	0.00	739.11
Track Boys	1,186.94	14,177.29	11,353.29	0.00	0.00	4,010.94
Volleyball	2,857.89	4,826.40	4,833.33	43.58	0.00	2,894.54
Wrestling	2,581.08	80.00	1,950.75	0.00	0.00	710.33
<i>Athletics</i>	33,215.94	118,335.72	108,599.02	43.58	10.48	42,985.74
Non-Resident Tuition	3,200.00	1,200.00	0.00	0.00	0.00	4,400.00
<i>Fees</i>	3,200.00	1,200.00	0.00	0.00	0.00	4,400.00
Collected for Administration	0.00	3,861.00	3,861.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	2,100.00	2,100.00	0.00	0.00	0.00
Collected for IT Services	0.00	278.50	278.50	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	10,800.00	10,800.00	800.00	800.00	0.00
<i>Collected for School Board</i>	0.00	17,039.50	17,039.50	800.00	800.00	0.00
General Fund	61,185.35	15,252.49	31,554.49	13.58	241.68	44,655.25
<i>Miscellaneous</i>	61,185.35	15,252.49	31,554.49	13.58	241.68	44,655.25
Grants	0.00	701.53	581.53	0.00	0.00	120.00
<i>Special</i>	0.00	701.53	581.53	0.00	0.00	120.00
Activities	131,326.12	337,909.31	334,860.15	4,417.68	4,417.68	134,375.28
Checking	131,326.12	337,909.31	334,860.15	0.00	0.00	134,375.28
<i>Cash and Investments</i>	131,326.12	337,909.31	334,860.15	0.00	0.00	134,375.28
Cash and Investments	131,326.12	337,909.31	334,860.15	0.00	0.00	134,375.28

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar Middle School
For the Year Ended June 30, 2023

Schedule 13

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	4,965.00	4,965.00	0.00	0.00	0.00
Athletic	0.00	7,528.00	7,528.00	0.00	0.00	0.00
Business Education	0.00	153.00	153.00	0.00	0.00	0.00
Character Counts	0.00	66.00	66.00	0.00	0.00	0.00
English and Reading	0.00	299.00	299.00	0.00	0.00	0.00
Family and Consumer Science	0.00	948.00	948.00	0.00	0.00	0.00
Guidance	0.00	543.00	543.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	4,661.00	4,661.00	0.00	0.00	0.00
Library	0.00	2,165.14	2,165.14	0.00	0.00	0.00
Math	0.00	313.00	313.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,000.00	1,000.00	0.00	0.00	0.00
SAP Program	0.00	107.00	107.00	0.00	0.00	0.00
Science	0.00	1,043.00	1,043.00	0.00	0.00	0.00
Social Studies	0.00	190.00	190.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	1,179.00	1,179.00	0.00	0.00	0.00
Visual Arts	0.00	1,032.00	1,032.00	0.00	0.00	0.00
Allotments	0.00	29,017.14	29,017.14	0.00	0.00	0.00
Library	230.30	9.00	239.30	0.00	0.00	0.00
Science	678.75	0.00	0.00	0.00	678.75	0.00
Secondary Instruction	909.05	9.00	239.30	0.00	678.75	0.00
Academic Club	304.72	0.00	0.00	0.00	0.00	304.72
Art Club	171.24	0.00	13.84	0.00	0.00	157.40
Band	502.18	0.00	287.00	0.00	0.00	215.18
Book Fair	1,055.73	4,799.23	4,523.49	0.00	0.00	1,331.47
Choir/Music	5,261.09	7,959.40	12,578.61	340.00	340.00	641.88
Grade Level	2,437.13	100.00	1,586.97	2,097.72	0.00	3,047.88
Misc. Business	4.11	0.00	0.00	0.00	4.11	0.00
Pictures	14,319.09	1,929.14	0.00	0.00	0.00	16,248.23
SCA	561.08	440.00	609.40	0.00	0.00	391.68
School Projects	718.79	0.00	553.17	861.31	184.05	842.88
Yearbook	1,032.88	1,898.00	1,960.24	0.00	0.00	970.64
Organizations and Activities	26,368.04	17,125.77	22,112.72	3,299.03	528.16	24,151.96
Field Trips	3,214.26	26,068.00	26,844.75	9,853.75	9,853.75	2,437.51
Staff Development	0.00	325.00	325.00	0.00	0.00	0.00
Clearing	3,214.26	26,393.00	27,169.75	9,853.75	9,853.75	2,437.51
Athletic Miscellaneous	54,241.83	40,682.67	55,466.11	0.00	125.00	39,333.39
Baseball	585.45	0.00	0.00	0.00	0.00	585.45
Basketball Boys	2,693.01	1,680.00	1,547.12	0.00	0.00	2,825.89
Basketball Girls	703.26	735.00	910.78	0.00	0.00	527.48
Cheerleaders	722.62	10,963.98	7,169.96	125.00	0.00	4,641.64
Cross Country	292.00	1,122.00	930.00	0.00	0.00	484.00
Football	3,010.62	1,740.00	4,484.91	0.00	0.00	265.71
Soccer Boys	793.05	0.00	540.05	0.00	0.00	253.00
Soccer Girls	1,901.10	4,102.25	2,296.76	0.00	0.00	3,706.59
Softball	1,311.90	4,803.90	3,261.21	0.00	0.00	2,854.59
Track Girls	1,123.49	699.50	775.00	0.00	0.00	1,047.99
Volleyball	1,540.20	1,450.00	980.65	0.00	0.00	2,009.55
Wrestling	1,393.98	40.00	320.00	0.00	0.00	1,113.98
Athletics	70,312.51	68,019.30	78,682.55	125.00	125.00	59,649.26

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar Middle School

Schedule 13

For the Year Ended June 30, 2023

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Lost Library Books	0.00	53.00	11.54	0.00	0.00	41.46
Non-Resident Tuition	0.00	229.00	0.00	0.00	0.00	229.00
PE Uniforms Sales	339.53	91.00	0.67	0.00	0.00	429.86
Fees	339.53	373.00	12.21	0.00	0.00	700.32
Collected for Administration	0.00	6,687.00	5,787.00	0.00	900.00	0.00
Collected for Elementary Instruction	0.00	1,500.00	1,500.00	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	2,400.00	2,400.00	0.00	0.00	0.00
Collected for School Board	0.00	10,587.00	9,687.00	0.00	900.00	0.00
Faculty Fund	286.49	827.53	973.26	0.00	0.00	140.76
General Fund	16,780.01	14,996.95	19,735.17	0.00	589.19	11,452.60
Vending	0.00	602.93	0.00	0.00	602.93	0.00
Miscellaneous	17,066.50	16,427.41	20,708.43	0.00	1,192.12	11,593.36
Grants	500.00	461.53	461.53	0.00	0.00	500.00
Special	500.00	461.53	461.53	0.00	0.00	500.00
Activities	118,709.89	168,413.15	188,090.63	13,277.78	13,277.78	99,032.41
Checking	118,709.89	168,413.15	188,090.63	0.00	0.00	99,032.41
Cash and Investments	118,709.89	168,413.15	188,090.63	0.00	0.00	99,032.41
Cash and Investments	118,709.89	168,413.15	188,090.63	0.00	0.00	99,032.41

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley Middle School
For the Year Ended June 30, 2023

Schedule 14

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,287.00	6,287.00	0.00	0.00	0.00
Athletic	0.00	7,528.00	7,528.00	0.00	0.00	0.00
Business Education	0.00	1,273.00	1,273.00	0.00	0.00	0.00
Character Counts	0.00	83.00	83.00	0.00	0.00	0.00
English and Reading	0.00	379.00	379.00	0.00	0.00	0.00
Guidance	0.00	687.00	687.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	5,904.00	5,904.00	0.00	0.00	0.00
Library	0.00	2,727.00	2,727.00	0.00	0.00	0.00
Math	0.00	397.00	397.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,000.00	1,000.00	0.00	0.00	0.00
SAP Program	0.00	137.00	137.00	0.00	0.00	0.00
Science	0.00	1,320.00	1,320.00	0.00	0.00	0.00
Social Studies	0.00	238.00	238.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	2,605.70	2,605.70	0.00	0.00	0.00
Technology	0.00	2,839.00	2,839.00	0.00	0.00	0.00
Visual Arts	0.00	1,032.00	1,032.00	0.00	0.00	0.00
World Languages	0.00	50.00	50.00	0.00	0.00	0.00
Allotments	0.00	35,686.70	35,686.70	0.00	0.00	0.00
Administrative Miscellaneous	174.87	1,035.20	6,153.38	7,330.04	5.99	2,380.74
Art	0.00	0.00	50.28	50.28	0.00	0.00
Band	172.82	2,948.50	2,321.33	872.11	836.05	836.05
Business	722.91	0.00	0.00	0.00	0.00	722.91
Choir	2,253.79	5,932.80	7,933.75	883.16	1,023.16	112.84
Guidance	435.43	420.00	490.62	14.66	0.00	379.47
Instructional Materials	3,182.46	1,000.00	6,216.94	2,080.43	0.00	45.95
Library	178.87	119.94	212.56	0.00	0.00	86.25
Physical Ed	37.88	0.00	17.18	0.00	0.00	20.70
Science	53.78	0.00	0.00	53.78	53.78	53.78
Social Studies	1.65	0.00	0.00	0.00	0.00	1.65
Tech Ed	437.18	0.00	-13.20	0.00	0.00	450.38
Secondary Instruction	7,651.64	11,456.44	23,382.84	11,284.46	1,918.98	5,090.72
Academic Club	0.00	0.00	688.18	688.18	0.00	0.00
Book Fair	1,273.17	3,831.51	3,331.51	0.00	0.00	1,773.17
Builders Club	288.55	0.00	0.00	0.00	0.00	288.55
ICANN	1,489.06	3,234.00	2,561.22	18.72	0.00	2,180.56
Language Club	396.69	0.00	0.00	0.00	0.00	396.69
Misc. Business	86.68	250.00	0.00	0.00	0.00	336.68
Pictures	0.00	1,898.27	0.00	0.00	1,898.27	0.00
SCA	1,563.07	385.00	1,126.26	0.00	0.00	821.81
School Projects	87.47	0.00	49.98	0.00	0.00	37.49
School Store	359.07	35.00	0.00	0.00	394.07	0.00
Yearbook	0.00	462.00	1,969.34	1,507.34	0.00	0.00
Organizations and Activities	5,543.76	10,095.78	9,726.49	2,214.24	2,292.34	5,834.95
All District Band	682.01	2,230.00	1,965.52	140.00	36.06	1,050.43
Field Trips	5,390.21	27,134.00	27,161.24	130.12	18.72	5,474.37
United Way	91.72	0.00	0.00	0.00	0.00	91.72
Clearing	6,163.94	29,364.00	29,126.76	270.12	54.78	6,616.52

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley Middle School
For the Year Ended June 30, 2023

Schedule 14

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Baseball	2,023.46	9,793.21	8,600.57	3,216.39	2,910.50	3,521.99
Basketball Boys	367.58	11,801.00	10,849.83	2,273.00	2,551.67	1,040.08
Basketball Girls	1,143.80	6,641.10	5,956.92	0.00	1,265.13	562.85
Cheerleaders	621.05	10,049.23	9,961.60	1,826.58	2,490.59	44.67
Football	4,681.98	18,250.80	16,448.46	1,350.55	3,431.41	4,403.46
Soccer Boys	0.00	8,645.00	8,069.82	0.00	289.90	285.28
Soccer Girls	985.00	4,738.00	4,788.73	0.00	31.49	902.78
Softball	25.55	5,594.00	6,240.71	1,580.94	546.78	413.00
Track Boys	861.15	1,500.00	1,817.66	500.00	0.00	1,043.49
Track Girls	942.52	8,863.75	5,674.61	0.00	3,208.67	922.99
Volleyball	5,037.65	10,653.29	7,036.02	4,433.00	5,120.00	7,967.92
Wrestling	2,937.46	2,270.36	4,012.03	341.99	0.00	1,537.78
<i>Athletics</i>	19,627.20	98,799.74	89,456.96	15,522.45	21,846.14	22,646.29
Non-Resident Tuition	0.00	600.00	0.00	0.00	600.00	0.00
PE Uniforms Sales	6,538.72	26.00	5,475.51	0.00	0.00	1,089.21
Student Activities	0.00	0.00	119.88	139.86	0.00	19.98
Textbook Fees	11.00	0.00	0.00	0.00	11.00	0.00
<i>Fees</i>	6,549.72	626.00	5,595.39	139.86	611.00	1,109.19
Collected for Administration	0.00	4,003.00	3,503.00	0.00	500.00	0.00
Collected for Elementary Instruction	0.00	2,025.00	2,025.00	0.00	0.00	0.00
Collected for IT Services	0.00	1,431.59	1,431.59	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	15,600.00	15,600.00	800.00	800.00	0.00
<i>Collected for School Board</i>	0.00	23,059.59	22,559.59	800.00	1,300.00	0.00
Faculty Fund	590.71	655.00	370.77	0.00	0.00	874.94
General Fund	29,809.18	3,326.25	9,210.20	978.01	8,675.27	16,227.97
Vending	0.00	834.32	0.00	0.00	834.32	0.00
<i>Miscellaneous</i>	30,399.89	4,815.57	9,580.97	978.01	9,509.59	17,102.91
Capital Outlay	12,710.72	5,660.30	10,795.80	6,323.69	0.00	13,898.91
Grants	1,079.49	711.53	973.17	0.00	0.00	817.85
<i>Special</i>	13,790.21	6,371.83	11,768.97	6,323.69	0.00	14,716.76
Activities	89,726.36	220,275.65	236,884.67	37,532.83	37,532.83	73,117.34
Checking	89,726.36	220,275.65	236,884.67	0.00	0.00	73,117.34
<i>Cash and Investments</i>	89,726.36	220,275.65	236,884.67	0.00	0.00	73,117.34
Cash and Investments	89,726.36	220,275.65	236,884.67	0.00	0.00	73,117.34

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside Middle School
For the Year Ended June 30, 2023

Schedule 15

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	7,340.00	7,340.00	0.00	0.00	0.00
Athletic	0.00	7,528.00	7,528.00	0.00	0.00	0.00
Business Education	0.00	1,252.00	1,252.00	0.00	0.00	0.00
Character Counts	0.00	97.00	97.00	0.00	0.00	0.00
English and Reading	0.00	442.00	442.00	0.00	0.00	0.00
Family and Consumer Science	0.00	968.00	968.00	0.00	0.00	0.00
Guidance	0.00	802.00	802.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	6,894.00	6,894.00	0.00	0.00	0.00
Library	0.00	3,184.00	3,184.00	0.00	0.00	0.00
Math	0.00	463.00	463.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,000.00	1,000.00	0.00	0.00	0.00
SAP Program	0.00	159.00	159.00	0.00	0.00	0.00
Science	0.00	1,541.00	1,541.00	0.00	0.00	0.00
Social Studies	0.00	278.00	278.00	0.00	0.00	0.00
Special Education - Classroom	0.00	409.51	409.51	0.00	0.00	0.00
Special Education - Teacher	0.00	900.00	900.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	1,704.00	1,704.00	0.00	0.00	0.00
Visual Arts	0.00	903.00	903.00	0.00	0.00	0.00
Allotments	0.00	37,814.51	37,814.51	0.00	0.00	0.00
Business	423.04	0.00	0.00	0.00	0.00	423.04
Choir	0.00	120.00	102.24	0.00	0.00	17.76
English	206.11	0.00	0.00	0.00	0.00	206.11
Family and Consumer Science	167.40	0.00	81.63	0.00	0.00	85.77
Guidance	350.01	0.00	65.90	0.00	0.00	284.11
Library	739.25	14.00	753.25	0.00	0.00	0.00
Math	65.37	0.00	65.00	0.00	0.00	0.37
Physical Ed	42.05	0.00	0.00	0.00	0.00	42.05
Special Education	94.41	0.00	0.00	0.00	0.00	94.41
Student Teachers	852.24	0.00	0.00	0.00	0.00	852.24
Secondary Instruction	2,939.88	134.00	1,068.02	0.00	0.00	2,005.86
Academic Club	525.41	0.00	0.00	0.00	97.53	427.88
Archery Club	2,512.46	1,028.00	499.58	0.00	0.00	3,040.88
Band	32,772.32	32,709.91	28,650.36	35,960.19	38,085.19	34,706.87
Book Fair	0.00	5,079.80	4,682.33	0.00	188.75	208.72
Choir/Music	2,442.30	21,343.42	21,978.37	2,552.23	0.00	4,359.58
Grade Level	144.91	1,971.00	2,019.46	72.30	0.00	168.75
Misc. Business	560.25	400.00	440.94	0.00	519.31	0.00
Newspaper	15.30	0.00	0.00	0.00	0.00	15.30
Pictures	6,179.58	1,933.48	6,517.86	0.00	0.00	1,595.20
SCA	203.46	0.00	188.75	188.75	0.00	203.46
School Projects	4,375.26	940.00	3,884.04	0.00	158.57	1,272.65
Vocational Clubs	285.00	0.00	78.70	0.00	0.00	206.30
Yearbook	4,882.24	4,132.08	5,432.24	342.31	0.00	3,924.39
Organizations and Activities	54,898.49	69,537.69	74,372.63	39,115.78	39,049.35	50,129.98
Field Trips	1,430.68	24,082.10	24,472.65	271.91	72.30	1,239.74
United Way	0.00	15.00	15.00	0.00	0.00	0.00
Use Of Facilities	2,584.20	8,355.98	7,411.23	0.00	699.14	2,829.81
Clearing	4,014.88	32,453.08	31,898.88	271.91	771.44	4,069.55

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside Middle School
For the Year Ended June 30, 2023

Schedule 15

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous	13,518.16	1,265.00	4,232.83	0.00	0.00	10,550.33
Baseball	2,657.20	10,794.50	8,621.48	0.00	0.00	4,830.22
Basketball Boys	12,258.28	7,840.84	6,582.38	0.00	0.00	13,516.74
Basketball Girls	9,318.03	4,725.86	5,245.25	0.00	0.00	8,798.64
Cheerleaders	6,844.88	12,979.58	10,444.35	0.00	0.00	9,380.11
Football	27,541.73	25,122.44	35,649.09	0.00	0.00	17,015.08
Soccer Boys	4,323.03	4,081.00	7,040.52	0.00	0.00	1,363.51
Soccer Girls	6,212.02	4,401.00	4,895.25	0.00	0.00	5,717.77
Softball	5,970.68	4,805.30	6,348.16	0.00	0.00	4,427.82
Track Boys	4,517.36	625.00	2,425.49	0.00	0.00	2,716.87
Track Girls	4,714.92	605.00	2,426.54	0.00	0.00	2,893.38
Volleyball	11,757.71	7,009.94	3,792.96	0.00	0.00	14,974.69
Wrestling	21,057.48	11,779.75	16,363.42	0.00	0.00	16,473.81
<i>Athletics</i>	130,691.48	96,035.21	114,067.72	0.00	0.00	112,658.97
Non-Resident Tuition	3,268.88	3,090.00	3,819.44	0.00	0.00	2,539.44
PE Uniforms Sales	5,452.93	0.00	0.00	0.00	0.00	5,452.93
Textbook Fees	77.47	0.00	0.00	0.00	0.00	77.47
<i>Fees</i>	8,799.28	3,090.00	3,819.44	0.00	0.00	8,069.84
Collected for Administration	0.00	9,629.00	9,629.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,125.00	1,125.00	0.00	0.00	0.00
Collected for IT Services	0.00	135.50	135.50	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	4,400.00	4,400.00	0.00	0.00	0.00
<i>Collected for School Board</i>	0.00	15,289.50	15,289.50	0.00	0.00	0.00
General Fund	4,851.88	7,375.23	10,510.53	433.10	0.00	2,149.68
Interest	26,886.65	3,012.28	0.00	0.00	0.00	29,898.93
Vending	2,044.76	636.43	2,428.83	0.00	0.00	252.36
<i>Miscellaneous</i>	33,783.29	11,023.94	12,939.36	433.10	0.00	32,300.97
Capital Outlay	2,500.00	0.00	0.00	0.00	0.00	2,500.00
Grants	0.00	461.53	461.53	0.00	0.00	0.00
Scholarship	419.14	80.00	499.14	0.00	0.00	0.00
<i>Special</i>	2,919.14	541.53	960.67	0.00	0.00	2,500.00
Activities	238,046.44	265,919.46	292,230.73	39,820.79	39,820.79	211,735.17
Certificate Of Deposit	91,407.99	2,844.77	0.00	31,564.45	31,564.45	94,252.76
Checking	146,638.45	263,074.69	292,230.73	0.00	0.00	117,482.41
<i>Cash and Investments</i>	238,046.44	265,919.46	292,230.73	31,564.45	31,564.45	211,735.17
Cash and Investments	238,046.44	265,919.46	292,230.73	31,564.45	31,564.45	211,735.17

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd Middle School
For the Year Ended June 30, 2023

Schedule 16

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	9,756.48	9,756.48	0.00	0.00	0.00
Athletic	0.00	20,557.00	20,557.00	0.00	0.00	0.00
Business Education	0.00	1,475.00	1,475.00	0.00	0.00	0.00
Character Counts	0.00	129.00	129.00	0.00	0.00	0.00
English and Reading	0.00	586.00	586.00	0.00	0.00	0.00
Family and Consumer Science	0.00	1,738.00	1,738.00	0.00	0.00	0.00
Guidance	0.00	1,063.00	1,063.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	9,132.00	9,132.00	0.00	0.00	0.00
Library	0.00	4,218.00	4,218.00	0.00	0.00	0.00
Math	0.00	613.00	613.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,000.00	1,000.00	0.00	0.00	0.00
SAP Program	0.00	210.00	210.00	0.00	0.00	0.00
Science	0.00	2,041.00	2,041.00	0.00	0.00	0.00
Social Studies	0.00	368.00	368.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	975.00	975.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	2,126.00	2,126.00	0.00	0.00	0.00
Visual Arts	0.00	1,419.00	1,419.00	0.00	0.00	0.00
World Languages	0.00	50.00	50.00	0.00	0.00	0.00
Allotments	0.00	59,606.48	59,606.48	0.00	0.00	0.00
Art	296.82	0.00	347.27	50.45	0.00	0.00
Band	635.64	350.00	102.29	0.00	0.00	883.35
Business	51.92	0.00	0.00	0.00	0.00	51.92
Choir	43.11	3,009.54	2,485.76	0.00	0.00	566.89
Choir Fieldtrip	246.75	0.00	125.00	0.00	53.60	68.15
English	13.64	0.00	0.00	0.00	0.00	13.64
Guidance	75.00	0.00	0.00	0.00	0.00	75.00
Library	4,408.55	2,428.97	4,518.92	0.00	0.00	2,318.60
Physical Ed	40.00	0.00	0.00	0.00	0.00	40.00
Social Studies	2.13	0.00	0.00	0.00	0.00	2.13
Tech Ed	11.49	0.00	0.00	0.00	0.00	11.49
World Language	0.09	0.00	0.09	0.00	0.00	0.00
Secondary Instruction	5,825.14	5,788.51	7,579.33	50.45	53.60	4,031.17
Academic Club	14.39	0.00	0.00	0.00	0.00	14.39
Archery Club	169.00	0.00	0.00	0.00	0.00	169.00
Band	14,054.35	12,427.50	14,265.54	0.00	0.00	12,216.31
Book Fair	140.81	6,113.76	5,266.95	0.00	0.00	987.62
Choir/Music	5,014.25	11,571.00	14,444.20	0.00	0.00	2,141.05
Misc. Business	1,277.21	7,354.02	4,496.42	282.63	0.00	4,417.44
SCA	551.44	0.00	0.00	0.00	0.00	551.44
School Projects	15,469.69	30,881.00	29,560.57	0.00	14,433.51	2,356.61
School Store	74.05	105.00	42.50	0.00	0.00	136.55
Yearbook	5,989.72	5,798.37	5,533.41	0.00	4,602.19	1,652.49
Organizations and Activities	42,754.91	74,250.65	73,609.59	282.63	19,035.70	24,642.90
All District Choir	39.20	580.00	672.80	53.60	0.00	0.00
Donations	665.07	1,275.00	1,358.13	1,000.00	1,000.00	581.94
Field Trips	4,860.36	50,639.00	48,819.43	0.00	0.00	6,679.93
Clearing	5,564.63	52,494.00	50,850.36	1,053.60	1,000.00	7,261.87

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd Middle School
For the Year Ended June 30, 2023

Schedule 16

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous	1,927.76	6,041.25	4,875.72	7,319.04	0.00	10,412.33
Baseball	0.00	7,750.85	7,099.78	0.00	0.00	651.07
Basketball Boys	648.39	9,171.00	4,845.20	0.00	309.80	4,664.39
Basketball Girls	4,536.87	4,300.00	1,684.00	0.00	859.00	6,293.87
Cheerleaders	10,941.60	23,582.57	15,327.31	0.00	0.00	19,196.86
Football	1,961.80	10,751.60	8,273.19	0.00	1,451.05	2,989.16
Lacrosse	0.00	1,047.00	764.37	0.00	282.63	0.00
Soccer Boys	2,442.88	10,873.87	7,329.73	0.00	1,261.53	4,725.49
Soccer Girls	1,680.91	6,223.00	4,925.33	0.00	826.24	2,152.34
Softball	1,193.46	6,525.80	5,923.82	0.00	0.00	1,795.44
Track Boys	3,513.50	12,134.30	5,456.16	0.00	1,334.87	8,856.77
Volleyball	2,173.94	12,167.00	7,511.83	0.00	1,276.55	5,552.56
Wrestling	1,027.85	6,625.00	5,349.18	0.00	0.00	2,303.67
<i>Athletics</i>	32,048.96	117,193.24	79,365.62	7,319.04	7,601.67	69,593.95
Lost Library Books	575.00	312.78	502.26	0.00	0.00	385.52
Non-Resident Tuition	200.00	2,500.00	0.00	300.00	0.00	3,000.00
PE Uniforms Sales	305.06	39.00	10.22	0.00	0.00	333.84
Student Activities	324.95	0.00	324.95	0.00	0.00	0.00
<i>Fees</i>	1,405.01	2,851.78	837.43	300.00	0.00	3,719.36
Collected for Administration	1,029.00	14,972.00	15,227.00	0.00	774.00	0.00
Collected for Elementary Instruction	0.00	1,650.00	1,650.00	0.00	0.00	0.00
Collected for IT Services	44.99	939.85	984.84	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	6,800.00	6,800.00	0.00	0.00	0.00
<i>Collected for School Board</i>	1,073.99	24,361.85	24,661.84	0.00	774.00	0.00
General Fund	88,612.29	13,619.45	43,643.37	19,600.89	63.00	78,126.26
Interest	3.52	40.52	0.00	0.00	0.00	44.04
Vending	297.48	9,538.51	7,886.49	0.00	28.19	1,921.31
<i>Miscellaneous</i>	88,913.29	23,198.48	51,529.86	19,600.89	91.19	80,091.61
Grants	235.48	1,871.53	1,321.08	0.00	50.45	735.48
Scholarship	399.95	0.00	0.00	0.00	0.00	399.95
<i>Special</i>	635.43	1,871.53	1,321.08	0.00	50.45	1,135.43
Activities	178,221.36	361,616.52	349,361.59	28,606.61	28,606.61	190,476.29
Checking	178,221.36	361,616.52	349,361.59	0.00	0.00	190,476.29
<i>Cash and Investments</i>	178,221.36	361,616.52	349,361.59	0.00	0.00	190,476.29
Cash and Investments	178,221.36	361,616.52	349,361.59	0.00	0.00	190,476.29

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Back Creek Elementary School
For the Year Ended June 30, 2023

Schedule 17

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	5,015.00	5,015.00	0.00	0.00	0.00
Character Counts	0.00	48.00	48.00	0.00	0.00	0.00
English and Reading	0.00	316.00	316.00	0.00	0.00	0.00
Guidance	0.00	207.00	207.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	578.00	578.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,313.00	2,313.00	0.00	0.00	0.00
Library	0.00	1,861.86	1,861.86	0.00	0.00	0.00
Math	0.00	230.00	230.00	0.00	0.00	0.00
Music and Performing Arts	0.00	178.00	178.00	0.00	0.00	0.00
Science	0.00	115.00	115.00	0.00	0.00	0.00
Social Studies	0.00	124.00	124.00	0.00	0.00	0.00
Special Education - Teacher	0.00	525.00	525.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	535.00	535.00	0.00	0.00	0.00
Allotments	0.00	13,545.86	13,545.86	0.00	0.00	0.00
Instructional Materials	3,113.37	0.00	0.00	0.00	0.00	3,113.37
Student Teachers	1,315.20	0.00	0.00	0.00	0.00	1,315.20
Elementary Instruction	4,428.57	0.00	0.00	0.00	0.00	4,428.57
Assemblies	70.54	0.00	0.00	0.00	0.00	70.54
Book Fair	739.53	4,405.82	4,741.94	0.00	0.00	403.41
Choir/Music	114.86	0.00	0.00	0.00	0.00	114.86
Misc. Business	13.78	0.00	0.00	0.00	0.00	13.78
Pictures	2,802.47	2,370.75	4,413.60	0.00	0.00	759.62
PTA/PTSO	64.80	2,078.13	2,078.13	0.00	0.00	64.80
SCA	426.45	0.00	0.00	0.00	0.00	426.45
School Projects	328.63	1,615.00	1,813.08	0.00	0.00	130.55
Yearbook	2,888.47	830.00	164.55	0.00	0.00	3,553.92
Organizations and Activities	7,449.53	11,299.70	13,211.30	0.00	0.00	5,537.93
Donations	194.85	0.00	0.00	0.00	0.00	194.85
Field Trips	1,023.78	5,861.00	5,965.17	6.50	4.00	922.11
Student Drive	0.26	60.00	0.00	0.00	0.00	60.26
Clearing	1,218.89	5,921.00	5,965.17	6.50	4.00	1,177.22
Lost Library Books	0.00	13.71	13.71	0.00	0.00	0.00
Non-Resident Tuition	100.00	400.00	204.50	0.00	0.00	295.50
Fees	100.00	413.71	218.21	0.00	0.00	295.50
Collected for Administration	0.00	3,600.00	3,600.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,155.00	1,155.00	0.00	0.00	0.00
Collected for School Board	0.00	4,755.00	4,755.00	0.00	0.00	0.00
Faculty Fund	936.55	310.00	604.79	0.00	0.00	641.76
General Fund	215.77	1,254.75	767.41	0.00	2.50	700.61
Interest	2.78	0.00	0.00	0.00	0.00	2.78
Vending	204.17	0.00	0.00	0.00	0.00	204.17
Miscellaneous	1,359.27	1,564.75	1,372.20	0.00	2.50	1,549.32
Grants	803.42	577.98	486.35	0.00	0.00	895.05
Special	803.42	577.98	486.35	0.00	0.00	895.05
Activities	15,359.68	38,078.00	39,554.09	6.50	6.50	13,883.59
Checking	15,359.68	38,078.00	39,554.09	0.00	0.00	13,883.59
Cash and Investments	15,359.68	38,078.00	39,554.09	0.00	0.00	13,883.59
Cash and Investments	15,359.68	38,078.00	39,554.09	0.00	0.00	13,883.59

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Bonsack Elementary School
For the Year Ended June 30, 2023

Schedule 18

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	5,329.00	4,933.07	0.00	0.00	395.93
Character Counts	0.00	57.00	57.00	0.00	0.00	0.00
English and Reading	0.00	379.00	379.00	0.00	0.00	0.00
Guidance	0.00	247.00	247.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	693.00	693.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,777.93	2,777.93	0.00	0.00	0.00
Library	0.00	2,037.63	2,037.63	0.00	0.00	0.00
Math	0.00	275.00	275.00	0.00	0.00	0.00
Music and Performing Arts	0.00	213.00	213.00	0.00	0.00	0.00
Science	0.00	138.00	138.00	0.00	0.00	0.00
Social Studies	0.00	149.00	149.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	825.00	825.00	0.00	0.00	0.00
Staff Development	0.00	1,583.91	1,290.88	0.00	0.00	293.03
Visual Arts	0.00	641.00	641.00	0.00	0.00	0.00
Allotments	0.00	15,745.47	15,056.51	0.00	0.00	688.96
Assemblies	48.03	874.00	922.03	0.00	0.00	0.00
Book Fair	2,533.08	4,231.79	3,342.54	0.00	0.00	3,422.33
Pictures	5,465.91	1,577.78	1,888.77	0.00	0.00	5,154.92
PTA/PTSO	484.39	0.00	50.48	0.00	0.00	433.91
SCA	1,554.43	1,258.00	816.42	0.00	0.00	1,996.01
School Projects	9,167.25	2,681.50	2,170.20	0.00	0.00	9,678.55
Yearbook	4,203.57	2,286.16	1,813.25	0.00	0.00	4,676.48
Organizations and Activities	23,456.66	12,909.23	11,003.69	0.00	0.00	25,362.20
Donations	6,949.10	0.00	50.79	0.00	0.00	6,898.31
Field Trips	1,133.92	3,932.82	4,749.32	0.00	0.00	317.42
Student Drive	9.72	102.00	102.00	0.00	0.00	9.72
Clearing	8,092.74	4,034.82	4,902.11	0.00	0.00	7,225.45
Lost Library Books	10.00	0.00	0.00	0.00	0.00	10.00
Non-Resident Tuition	1,363.27	1,800.00	1,234.50	0.00	0.00	1,928.77
Recorder Sales	41.00	293.00	318.00	0.00	0.00	16.00
Fees	1,414.27	2,093.00	1,552.50	0.00	0.00	1,954.77
Collected for Administration	0.00	11,366.00	10,966.00	0.00	0.00	400.00
Collected for Elementary Instruction	0.00	1,155.00	1,155.00	0.00	0.00	0.00
Collected for School Board	0.00	12,521.00	12,121.00	0.00	0.00	400.00
Faculty Fund	0.00	790.00	723.47	0.00	0.00	66.53
General Fund	2,587.74	441.57	561.58	0.00	0.00	2,467.73
Interest	871.86	50.75	0.00	0.00	0.00	922.61
Miscellaneous	3,459.60	1,282.32	1,285.05	0.00	0.00	3,456.87
Grants	1,342.65	810.09	623.75	0.00	0.00	1,528.99
Scholarship	87.47	0.00	0.00	0.00	0.00	87.47
Special	1,430.12	810.09	623.75	0.00	0.00	1,616.46
Activities	37,853.39	49,395.93	46,544.61	0.00	0.00	40,704.71
Checking	37,853.39	49,395.93	46,544.61	0.00	0.00	40,704.71
Cash and Investments	37,853.39	49,395.93	46,544.61	0.00	0.00	40,704.71
Cash and Investments	37,853.39	49,395.93	46,544.61	0.00	0.00	40,704.71

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Burlington Elementary School
For the Year Ended June 30, 2023

Schedule 19

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,806.00	6,806.00	0.00	0.00	0.00
Character Counts	0.00	75.00	75.00	0.00	0.00	0.00
English and Reading	0.00	493.00	493.00	0.00	0.00	0.00
Guidance	0.00	322.00	322.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	902.00	902.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,607.00	3,607.00	0.00	0.00	0.00
Library	0.00	2,734.20	2,734.20	0.00	0.00	0.00
Math	0.00	358.00	358.00	0.00	0.00	0.00
Music and Performing Arts	0.00	276.00	276.00	0.00	0.00	0.00
Science	0.00	179.00	179.00	0.00	0.00	0.00
Social Studies	0.00	194.00	194.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	750.00	750.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	836.00	836.00	0.00	0.00	0.00
Allotments	0.00	19,232.20	19,232.20	0.00	0.00	0.00
Book Fair	73.66	7,612.20	6,044.86	0.00	7.00	1,634.00
Pictures	160.35	22.00	0.00	0.00	22.00	160.35
PTA/PTSO	-128.94	276.04	1,872.32	1,725.22	0.00	0.00
SCA	59.80	518.00	520.70	0.00	0.00	57.10
School Projects	347.98	0.00	73.92	0.00	0.00	274.06
Yearbook	125.03	1,345.00	943.96	22.00	0.00	548.07
Organizations and Activities	637.88	9,773.24	9,455.76	1,747.22	29.00	2,673.58
Donations	3,425.42	700.00	3,472.57	50.00	0.00	702.85
Field Trips	355.39	6,959.10	7,272.03	35.89	0.00	78.35
Clearing	3,780.81	7,659.10	10,744.60	85.89	0.00	781.20
Non-Resident Tuition	0.00	1,600.00	0.00	0.00	0.00	1,600.00
Recorder Sales	0.00	450.00	446.83	0.00	0.00	3.17
Fees	0.00	2,050.00	446.83	0.00	0.00	1,603.17
Collected for Administration	0.00	6,866.00	6,816.00	0.00	50.00	0.00
Collected for Elementary Instruction	0.00	330.00	330.00	0.00	0.00	0.00
Collected for School Board	0.00	7,196.00	7,146.00	0.00	50.00	0.00
General Fund	13,666.99	4,564.53	1,197.49	0.00	1,761.11	15,272.92
Interest	0.92	32.37	0.00	0.00	0.00	33.29
Miscellaneous	13,667.91	4,596.90	1,197.49	0.00	1,761.11	15,306.21
Grants	1,974.27	26,627.11	27,437.04	7.00	0.00	1,171.34
Scholarship	20.84	0.00	0.00	0.00	0.00	20.84
Special	1,995.11	26,627.11	27,437.04	7.00	0.00	1,192.18
Activities	20,081.71	77,134.55	75,659.92	1,840.11	1,840.11	21,556.34
Checking	20,081.71	77,134.55	75,659.92	0.00	0.00	21,556.34
Cash and Investments	20,081.71	77,134.55	75,659.92	0.00	0.00	21,556.34
Cash and Investments	20,081.71	77,134.55	75,659.92	0.00	0.00	21,556.34

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring Elementary School
For the Year Ended June 30, 2023

Schedule 20

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	7,625.00	7,625.00	0.00	0.00	0.00
Character Counts	0.00	84.00	84.00	0.00	0.00	0.00
English and Reading	0.00	552.00	552.00	0.00	0.00	0.00
Guidance	0.00	361.00	361.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	1,010.00	1,010.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	4,041.00	4,041.00	0.00	0.00	0.00
Library	0.00	3,046.68	3,046.68	0.00	0.00	0.00
Math	0.00	401.00	401.00	0.00	0.00	0.00
Music and Performing Arts	0.00	309.00	309.00	0.00	0.00	0.00
Science	0.00	201.00	201.00	0.00	0.00	0.00
Social Studies	0.00	217.00	217.00	0.00	0.00	0.00
Special Education - Teacher	0.00	750.00	750.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	937.00	937.00	0.00	0.00	0.00
Allotments	0.00	21,034.68	21,034.68	0.00	0.00	0.00
Student Teachers	391.09	0.00	0.00	0.00	0.00	391.09
Elementary Instruction	391.09	0.00	0.00	0.00	0.00	391.09
Assemblies	1,475.00	0.00	0.00	0.00	0.00	1,475.00
Book Fair	5,886.09	14,204.59	13,746.35	0.00	0.00	6,344.33
Pictures	16,988.53	1,570.60	8,868.15	0.00	0.00	9,690.98
PTA/PTSO	15,100.68	17,000.00	16,385.43	0.00	0.00	15,715.25
SCA	3,074.91	3,085.00	2,111.31	0.00	800.00	3,248.60
School Projects	1,089.18	0.00	0.00	0.00	0.00	1,089.18
School Store	774.49	0.00	0.00	0.00	0.00	774.49
Yearbook	10,762.88	1,869.19	2,095.69	0.00	0.00	10,536.38
Organizations and Activities	55,151.76	37,729.38	43,206.93	0.00	800.00	48,874.21
Donations	2,774.58	150.00	60.00	1,800.00	1,000.00	3,664.58
Field Trips	3,840.48	9,985.57	9,851.40	0.00	0.00	3,974.65
Use Of Facilities	13,302.96	1,000.00	2,729.80	0.00	0.00	11,573.16
Clearing	19,918.02	11,135.57	12,641.20	1,800.00	1,000.00	19,212.39
Non-Resident Tuition	4,974.11	600.00	0.00	0.00	0.00	5,574.11
Fees	4,974.11	600.00	0.00	0.00	0.00	5,574.11
Collected for Administration	0.00	2,316.00	2,316.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,995.00	1,995.00	0.00	0.00	0.00
Collected for School Board	0.00	4,311.00	4,311.00	0.00	0.00	0.00
General Fund	863.47	907.99	404.47	0.00	0.00	1,366.99
Interest	1,104.97	0.00	48.00	0.00	0.00	1,056.97
Vending	474.31	0.00	43.35	0.00	0.00	430.96
Miscellaneous	2,442.75	907.99	495.82	0.00	0.00	2,854.92
Grants	1,484.07	461.53	471.20	0.00	0.00	1,474.40
Special	1,484.07	461.53	471.20	0.00	0.00	1,474.40
Activities	84,361.80	76,180.15	82,160.83	1,800.00	1,800.00	78,381.12
Checking	84,361.80	76,180.15	82,160.83	0.00	0.00	78,381.12
Cash and Investments	84,361.80	76,180.15	82,160.83	0.00	0.00	78,381.12
Cash and Investments	84,361.80	76,180.15	82,160.83	0.00	0.00	78,381.12

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Clearbrook Elementary School
For the Year Ended June 30, 2023

Schedule 21

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	5,126.00	5,126.00	0.00	0.00	0.00
Character Counts	0.00	56.00	56.00	0.00	0.00	0.00
English and Reading	0.00	371.00	371.00	0.00	0.00	0.00
Guidance	0.00	242.00	242.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	679.00	679.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,717.00	2,717.00	0.00	0.00	0.00
Library	0.00	1,959.51	1,959.51	0.00	0.00	0.00
Math	0.00	270.00	270.00	0.00	0.00	0.00
Music and Performing Arts	0.00	208.00	208.00	0.00	0.00	0.00
Science	0.00	135.00	135.00	0.00	0.00	0.00
Social Studies	0.00	146.00	146.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	630.00	630.00	0.00	0.00	0.00
Allotments	0.00	14,489.51	14,489.51	0.00	0.00	0.00
Instructional Materials	292.04	1,128.00	1,420.04	0.00	0.00	0.00
Elementary Instruction	292.04	1,128.00	1,420.04	0.00	0.00	0.00
Book Fair	54.61	4,269.39	4,172.23	0.00	0.00	151.77
Misc. Business	79.53	0.00	0.00	0.00	0.00	79.53
Pictures	0.00	1,311.35	0.00	0.00	0.00	1,311.35
PTA/PTSO	0.00	0.00	28.95	0.00	0.00	-28.95
SCA	562.14	0.00	142.12	0.00	0.00	420.02
School Projects	769.45	1,164.41	1,228.68	0.00	0.00	705.18
Yearbook	0.00	2,258.53	137.32	0.00	0.00	2,121.21
Organizations and Activities	1,465.73	9,003.68	5,709.30	0.00	0.00	4,760.11
Donations	55.81	1,245.00	1,075.81	0.00	0.00	225.00
Field Trips	114.21	8,491.00	8,136.99	178.03	0.00	646.25
Clearing	170.02	9,736.00	9,212.80	178.03	0.00	871.25
Non-Resident Tuition	100.00	800.00	445.69	0.00	454.31	0.00
Recorder Sales	0.00	585.00	539.55	0.00	0.00	45.45
Fees	100.00	1,385.00	985.24	0.00	454.31	45.45
Collected for Administration	0.00	6,116.00	4,116.00	0.00	0.00	2,000.00
Collected for Elementary Instruction	0.00	1,385.00	1,385.00	0.00	0.00	0.00
Collected for School Board	0.00	7,501.00	5,501.00	0.00	0.00	2,000.00
Faculty Fund	54.12	0.00	0.00	0.00	0.00	54.12
General Fund	4,859.23	9,457.91	9,654.02	276.28	0.00	4,939.40
Miscellaneous	4,913.35	9,457.91	9,654.02	276.28	0.00	4,993.52
Grants	826.35	1,071.50	1,152.60	0.00	0.00	745.25
Special	826.35	1,071.50	1,152.60	0.00	0.00	745.25
Activities	7,767.49	53,772.60	48,124.51	454.31	454.31	13,415.58
Checking	7,767.49	53,772.60	48,124.51	0.00	0.00	13,415.58
Cash and Investments	7,767.49	53,772.60	48,124.51	0.00	0.00	13,415.58
Cash and Investments	7,767.49	53,772.60	48,124.51	0.00	0.00	13,415.58

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Fort Lewis Elementary School
For the Year Ended June 30, 2023

Schedule 22

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	3,915.00	3,915.00	0.00	0.00	0.00
Character Counts	0.00	43.00	43.00	0.00	0.00	0.00
English and Reading	0.00	283.00	283.00	0.00	0.00	0.00
Guidance	0.00	185.00	185.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	519.00	519.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,075.00	2,075.00	0.00	0.00	0.00
Library	0.00	1,767.19	1,767.19	0.00	0.00	0.00
Math	0.00	206.00	206.00	0.00	0.00	0.00
Music and Performing Arts	0.00	159.00	159.00	0.00	0.00	0.00
Science	0.00	103.00	103.00	0.00	0.00	0.00
Social Studies	0.00	112.00	112.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	481.00	481.00	0.00	0.00	0.00
Allotments	0.00	11,798.19	11,798.19	0.00	0.00	0.00
Academic Club	323.07	0.00	0.00	0.00	0.00	323.07
Book Fair	6,267.57	4,014.01	438.71	0.00	0.00	9,842.87
Pictures	6,108.54	1,252.86	743.20	0.00	0.00	6,618.20
PTA/PTSO	264.12	0.00	0.00	0.00	0.00	264.12
SCA	1,750.89	11.40	601.40	0.00	0.00	1,160.89
Yearbook	6,751.09	2,227.75	205.13	0.00	0.00	8,773.71
Organizations and Activities	21,465.28	7,506.02	1,988.44	0.00	0.00	26,982.86
Donations	4,886.79	0.00	65.06	0.00	0.00	4,821.73
Field Trips	785.83	7,300.00	7,395.88	0.00	0.00	689.95
Clearing	5,672.62	7,300.00	7,460.94	0.00	0.00	5,511.68
Non-Resident Tuition	500.00	400.00	0.00	0.00	0.00	900.00
Recorder Sales	166.45	0.00	0.00	0.00	0.00	166.45
Fees	666.45	400.00	0.00	0.00	0.00	1,066.45
Collected for Administration	0.00	787.00	787.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,425.00	1,425.00	0.00	0.00	0.00
Collected for School Board	0.00	2,212.00	2,212.00	0.00	0.00	0.00
Faculty Fund	21.82	0.00	0.00	0.00	0.00	21.82
General Fund	9,704.75	6,547.42	10,089.76	0.00	0.00	6,162.41
Vending	618.02	483.60	0.00	0.00	0.00	1,101.62
Miscellaneous	10,344.59	7,031.02	10,089.76	0.00	0.00	7,285.85
Grants	5,341.20	2,304.53	870.99	0.00	0.00	6,774.74
Special	5,341.20	2,304.53	870.99	0.00	0.00	6,774.74
Activities	43,490.14	38,551.76	34,420.32	0.00	0.00	47,621.58
Checking	43,490.14	38,551.76	34,420.32	0.00	0.00	47,621.58
Cash and Investments	43,490.14	38,551.76	34,420.32	0.00	0.00	47,621.58
Cash and Investments	43,490.14	38,551.76	34,420.32	0.00	0.00	47,621.58

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glen Cove Elementary School
For the Year Ended June 30, 2023

Schedule 23

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,213.00	6,213.00	0.00	0.00	0.00
Character Counts	0.00	68.00	68.00	0.00	0.00	0.00
English and Reading	0.00	450.00	450.00	0.00	0.00	0.00
Guidance	0.00	294.00	294.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	823.00	823.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,293.00	3,293.00	0.00	0.00	0.00
Library	0.00	2,473.80	2,473.80	0.00	0.00	0.00
Math	0.00	327.00	327.00	0.00	0.00	0.00
Music and Performing Arts	0.00	252.00	252.00	0.00	0.00	0.00
Science	0.00	164.00	164.00	0.00	0.00	0.00
Social Studies	0.00	177.00	177.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	763.00	763.00	0.00	0.00	0.00
Allotments	0.00	17,472.80	17,472.80	0.00	0.00	0.00
Instructional Materials	2,027.29	3,130.85	4,837.10	66.95	0.00	387.99
Student Teachers	23.13	0.00	0.00	0.00	0.00	23.13
Elementary Instruction	2,050.42	3,130.85	4,837.10	66.95	0.00	411.12
Assemblies	56.98	0.00	56.98	56.98	0.00	56.98
Book Fair	6,447.46	6,892.57	5,888.89	516.84	0.00	7,967.98
Builders Club	424.18	0.00	323.77	0.00	0.00	100.41
Choir/Music	211.35	0.00	0.00	0.00	0.00	211.35
Misc. Business	6.21	0.00	0.00	0.00	0.00	6.21
Pictures	3.16	1,678.89	1,143.46	0.00	144.40	394.19
PTA/PTSO	87.30	0.00	0.00	0.00	0.00	87.30
SCA	235.93	0.00	0.00	0.00	0.00	235.93
Yearbook	330.04	1,668.60	1,190.49	0.00	56.98	751.17
Organizations and Activities	7,802.61	10,240.06	8,603.59	573.82	201.38	9,811.52
Donations	1,063.98	0.00	1,579.87	597.45	43.61	37.95
Field Trips	320.28	4,764.10	4,614.02	229.27	185.66	513.97
Student Drive	200.00	775.00	775.00	0.00	0.00	200.00
Clearing	1,584.26	5,539.10	6,968.89	826.72	229.27	751.92
Lost Library Books	310.03	308.93	14.95	0.00	528.84	75.17
Non-Resident Tuition	3.41	1,052.00	1,055.41	0.00	0.00	0.00
Recorder Sales	350.64	0.00	174.35	0.00	0.00	176.29
Fees	664.08	1,360.93	1,244.71	0.00	528.84	251.46
Collected for Administration	0.00	4,287.00	4,287.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	555.00	555.00	0.00	0.00	0.00
Collected for School Board	0.00	4,842.00	4,842.00	0.00	0.00	0.00
General Fund	26.29	2,828.45	2,373.05	12.00	418.13	75.56
Interest	1.68	22.53	0.00	0.00	0.00	24.21
Vending	116.00	47.26	140.03	0.00	0.00	23.23
Miscellaneous	143.97	2,898.24	2,513.08	12.00	418.13	123.00
Grants	179.33	815.31	328.18	0.00	101.87	564.59
Scholarship	21.32	0.00	0.00	0.00	0.00	21.32
Special	200.65	815.31	328.18	0.00	101.87	585.91
Activities	12,445.99	46,299.29	46,810.35	1,479.49	1,479.49	11,934.93
Checking	12,445.99	46,299.29	46,810.35	0.00	0.00	11,934.93
Cash and Investments	12,445.99	46,299.29	46,810.35	0.00	0.00	11,934.93
Cash and Investments	12,445.99	46,299.29	46,810.35	0.00	0.00	11,934.93

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar Elementary School
For the Year Ended June 30, 2023

Schedule 24

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	5,331.00	5,331.00	0.00	0.00	0.00
Character Counts	0.00	59.00	59.00	0.00	0.00	0.00
English and Reading	0.00	386.00	386.00	0.00	0.00	0.00
Guidance	0.00	252.00	252.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	706.00	706.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,826.00	2,826.00	0.00	0.00	0.00
Library	0.00	2,128.77	2,128.77	0.00	0.00	0.00
Math	0.00	281.00	281.00	0.00	0.00	0.00
Music and Performing Arts	0.00	216.00	216.00	0.00	0.00	0.00
Science	0.00	140.00	140.00	0.00	0.00	0.00
Social Studies	0.00	152.00	152.00	0.00	0.00	0.00
Special Education - Teacher	0.00	875.00	875.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	655.00	655.00	0.00	0.00	0.00
Allotments	0.00	15,507.77	15,507.77	0.00	0.00	0.00
Student Teachers	155.83	0.00	155.50	0.00	0.00	0.33
Elementary Instruction	155.83	0.00	155.50	0.00	0.00	0.33
Book Fair	5,383.30	9,272.67	7,018.46	0.00	0.00	7,637.51
Choir/Music	0.77	0.00	0.00	0.00	0.00	0.77
Pictures	1,907.67	6,002.84	5,848.91	0.00	0.00	2,061.60
PTA/PTSO	1,404.12	71.50	352.11	0.00	0.00	1,123.51
SCA	543.33	0.00	0.00	0.00	0.00	543.33
School Projects	0.00	325.15	0.00	0.00	0.00	325.15
Yearbook	2,385.82	1,734.00	3,250.49	0.00	0.00	869.33
Organizations and Activities	11,625.01	17,406.16	16,469.97	0.00	0.00	12,561.20
Donations	469.28	3,429.50	2,147.22	0.00	0.00	1,751.56
Field Trips	992.24	8,249.98	8,940.42	92.70	0.00	394.50
United Way	0.00	45.00	45.00	0.00	0.00	0.00
Clearing	1,461.52	11,724.48	11,132.64	92.70	0.00	2,146.06
Non-Resident Tuition	1,700.00	1,529.00	4,352.54	3,400.00	0.00	2,276.46
Fees	1,700.00	1,529.00	4,352.54	3,400.00	0.00	2,276.46
Collected for Administration	1,000.00	11,145.00	8,745.00	0.00	3,400.00	0.00
Collected for Elementary Instruction	0.00	1,230.00	1,230.00	0.00	0.00	0.00
Collected for School Board	1,000.00	12,375.00	9,975.00	0.00	3,400.00	0.00
Faculty Fund	177.76	635.00	338.43	0.00	0.00	474.33
General Fund	1,018.13	990.82	1,620.21	0.00	92.70	296.04
Vending	224.57	469.94	616.57	0.00	0.00	77.94
Miscellaneous	1,420.46	2,095.76	2,575.21	0.00	92.70	848.31
Grants	1,145.00	2,604.53	494.52	0.00	0.00	3,255.01
Special	1,145.00	2,604.53	494.52	0.00	0.00	3,255.01
Activities	18,507.82	63,242.70	60,663.15	3,492.70	3,492.70	21,087.37
Checking	18,507.82	63,242.70	60,663.15	0.00	0.00	21,087.37
Cash and Investments	18,507.82	63,242.70	60,663.15	0.00	0.00	21,087.37
Cash and Investments	18,507.82	63,242.70	60,663.15	0.00	0.00	21,087.37

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Green Valley Elementary School
For the Year Ended June 30, 2023

Schedule 25

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	8,140.00	8,140.00	0.00	0.00	0.00
Character Counts	0.00	89.00	89.00	0.00	0.00	0.00
English and Reading	0.00	589.00	589.00	0.00	0.00	0.00
Guidance	0.00	385.00	385.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	1,079.00	1,079.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	4,315.00	4,315.00	0.00	0.00	0.00
Library	0.00	3,046.68	3,046.68	0.00	0.00	0.00
Math	0.00	429.00	429.00	0.00	0.00	0.00
Music and Performing Arts	0.00	330.00	330.00	0.00	0.00	0.00
Science	0.00	214.00	214.00	0.00	0.00	0.00
Social Studies	0.00	232.00	232.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	1,000.00	1,000.00	0.00	0.00	0.00
Allotments	0.00	21,948.68	21,948.68	0.00	0.00	0.00
Instructional Materials	269.39	60.00	227.02	0.00	0.00	102.37
Elementary Instruction	269.39	60.00	227.02	0.00	0.00	102.37
Book Fair	6,733.20	12,797.21	14,344.56	0.00	0.00	5,185.85
Pictures	1,263.45	8,302.89	7,756.22	0.00	0.00	1,810.12
PTA/PTSO	325.48	26,399.98	26,696.39	0.00	0.00	29.07
SCA	668.97	0.00	0.00	0.00	0.00	668.97
Yearbook	2,971.28	6,420.57	3,674.02	0.00	0.00	5,717.83
Organizations and Activities	11,962.38	53,920.65	52,471.19	0.00	0.00	13,411.84
Donations	1,068.98	2,174.40	1,564.07	0.00	0.00	1,679.31
Field Trips	881.54	15,821.35	15,911.75	0.00	0.00	791.14
United Way	0.00	46.00	46.00	0.00	0.00	0.00
Clearing	1,950.52	18,041.75	17,521.82	0.00	0.00	2,470.45
Non-Resident Tuition	0.00	1,000.00	481.54	0.00	0.00	518.46
Recorder Sales	450.97	910.00	913.15	0.00	0.00	447.82
Fees	450.97	1,910.00	1,394.69	0.00	0.00	966.28
Collected for Administration	0.00	6,187.00	5,287.00	0.00	0.00	900.00
Collected for Elementary Instruction	0.00	1,680.00	1,680.00	0.00	0.00	0.00
Collected for School Board	0.00	7,867.00	6,967.00	0.00	0.00	900.00
Grants	1,265.59	1,268.96	872.38	0.00	0.00	1,662.17
Special	1,265.59	1,268.96	872.38	0.00	0.00	1,662.17
Activities	15,898.85	105,017.04	101,402.78	0.00	0.00	19,513.11
Checking	15,898.85	105,017.04	101,402.78	0.00	0.00	19,513.11
Cash and Investments	15,898.85	105,017.04	101,402.78	0.00	0.00	19,513.11
Cash and Investments	15,898.85	105,017.04	101,402.78	0.00	0.00	19,513.11

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Herman L. Horn Elementary School
For the Year Ended June 30, 2023

Schedule 26

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	5,988.00	5,988.00	0.00	0.00	0.00
Character Counts	0.00	66.00	66.00	0.00	0.00	0.00
English and Reading	0.00	434.00	434.00	0.00	0.00	0.00
Guidance	0.00	283.00	283.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	793.00	793.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,174.00	3,174.00	0.00	0.00	0.00
Library	0.00	2,337.09	2,337.09	0.00	0.00	0.00
Math	0.00	315.00	315.00	0.00	0.00	0.00
Music and Performing Arts	0.00	243.00	243.00	0.00	0.00	0.00
Science	0.00	158.00	158.00	0.00	0.00	0.00
Social Studies	0.00	171.00	171.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	975.00	975.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	736.00	736.00	0.00	0.00	0.00
Allotments	0.00	17,373.09	17,373.09	0.00	0.00	0.00
Instructional Materials	6,164.06	487.60	1,734.26	0.00	0.00	4,917.40
Elementary Instruction	6,164.06	487.60	1,734.26	0.00	0.00	4,917.40
Assemblies	118.52	0.00	21.25	0.00	0.00	97.27
Book Fair	1,465.42	5,143.67	4,132.64	724.88	0.00	3,201.33
Pictures	1,376.31	1,777.07	0.00	0.00	2,747.56	405.82
PTA/PTSO	4,054.13	14,070.85	15,170.13	0.00	0.00	2,954.85
SCA	317.06	0.00	0.00	0.00	0.00	317.06
School Projects	149.35	0.00	0.00	0.00	149.35	0.00
Theatre Arts	166.18	0.00	0.00	0.00	166.18	0.00
Yearbook	780.12	896.00	0.00	0.00	0.00	1,676.12
Organizations and Activities	8,427.09	21,887.59	19,324.02	724.88	3,063.09	8,652.45
Donations	2,437.74	1,824.00	1,277.02	309.20	309.20	2,984.72
Field Trips	281.99	5,838.00	5,618.10	42.00	42.00	501.89
Student Drive	1,836.73	822.30	992.37	0.00	1,666.66	0.00
Clearing	4,556.46	8,484.30	7,887.49	351.20	2,017.86	3,486.61
Lost Library Books	523.88	262.00	61.00	0.00	724.88	0.00
Non-Resident Tuition	100.00	1,714.50	0.00	0.00	1,814.50	0.00
Recorder Sales	88.46	401.00	323.73	0.00	0.00	165.73
Fees	712.34	2,377.50	384.73	0.00	2,539.38	165.73
Collected for Administration	0.00	7,575.50	7,590.00	14.50	0.00	0.00
Collected for Elementary Instruction	0.00	600.00	600.00	0.00	0.00	0.00
Collected for School Board	0.00	8,175.50	8,190.00	14.50	0.00	0.00
Faculty Fund	689.67	134.71	601.84	0.00	0.00	222.54
General Fund	11,333.01	36,510.78	42,877.15	9,626.39	0.00	14,593.03
Interest	19.58	4.95	0.00	0.00	0.00	24.53
Miscellaneous	12,042.26	36,650.44	43,478.99	9,626.39	0.00	14,840.10
Grants	5,526.69	7,298.32	7,174.50	0.00	3,096.64	2,553.87
Special	5,526.69	7,298.32	7,174.50	0.00	3,096.64	2,553.87
Activities	37,428.90	102,734.34	105,547.08	10,716.97	10,716.97	34,616.16
Checking	37,428.90	102,734.34	105,547.08	0.00	0.00	34,616.16
Cash and Investments	37,428.90	102,734.34	105,547.08	0.00	0.00	34,616.16
Cash and Investments	37,428.90	102,734.34	105,547.08	0.00	0.00	34,616.16

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Masons Cove Elementary School
For the Year Ended June 30, 2023

Schedule 27

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	3,033.00	3,033.00	0.00	0.00	0.00
Character Counts	0.00	33.00	33.00	0.00	0.00	0.00
English and Reading	0.00	220.00	220.00	0.00	0.00	0.00
Guidance	0.00	144.00	144.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	403.00	403.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	1,608.00	1,608.00	0.00	0.00	0.00
Library	0.00	1,767.19	1,767.19	0.00	0.00	0.00
Math	0.00	161.00	161.00	0.00	0.00	0.00
Music and Performing Arts	0.00	123.00	123.00	0.00	0.00	0.00
Science	0.00	80.00	80.00	0.00	0.00	0.00
Social Studies	0.00	86.00	86.00	0.00	0.00	0.00
Special Education - Teacher	0.00	525.00	525.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	373.00	373.00	0.00	0.00	0.00
Allotments	0.00	10,056.19	10,056.19	0.00	0.00	0.00
Book Fair	5,357.23	2,000.00	1,217.25	0.00	0.00	6,139.98
Pictures	0.88	1,001.98	759.32	0.00	0.00	243.54
SCA	352.34	0.00	352.34	0.00	0.00	0.00
School Projects	861.33	1,989.00	1,748.01	0.00	0.00	1,102.32
Yearbook	32.24	444.38	354.01	0.00	0.00	122.61
Organizations and Activities	6,604.02	5,435.36	4,430.93	0.00	0.00	7,608.45
Donations	366.80	2,113.00	636.80	0.00	0.00	1,843.00
Field Trips	293.48	3,330.32	3,358.45	191.67	191.67	265.35
Clearing	660.28	5,443.32	3,995.25	191.67	191.67	2,108.35
Lost Library Books	211.02	57.00	0.00	0.00	0.00	268.02
Non-Resident Tuition	110.28	600.00	628.87	0.00	0.00	81.41
Fees	321.30	657.00	628.87	0.00	0.00	349.43
Collected for Administration	0.00	4,129.00	4,129.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	540.00	540.00	0.00	0.00	0.00
Collected for School Board	0.00	4,669.00	4,669.00	0.00	0.00	0.00
Faculty Fund	87.53	810.00	617.20	0.00	0.00	280.33
General Fund	4,957.46	7,402.81	7,284.15	0.00	0.00	5,076.12
Interest	0.63	0.00	0.00	0.00	0.00	0.63
Vending	61.81	155.47	61.81	0.00	0.00	155.47
Miscellaneous	5,107.43	8,368.28	7,963.16	0.00	0.00	5,512.55
Grants	465.06	461.75	461.75	0.00	0.00	465.06
Special	465.06	461.75	461.75	0.00	0.00	465.06
Activities	13,158.09	35,090.90	32,205.15	191.67	191.67	16,043.84
Checking	13,158.09	35,090.90	32,205.15	0.00	0.00	16,043.84
Cash and Investments	13,158.09	35,090.90	32,205.15	0.00	0.00	16,043.84
Cash and Investments	13,158.09	35,090.90	32,205.15	0.00	0.00	16,043.84

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Mount Pleasant Elementary School
For the Year Ended June 30, 2023

Schedule 28

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	3,751.00	3,751.00	0.00	0.00	0.00
Character Counts	0.00	41.00	41.00	0.00	0.00	0.00
English and Reading	0.00	272.00	272.00	0.00	0.00	0.00
Guidance	0.00	177.00	177.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	497.00	497.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	1,989.00	1,989.00	0.00	0.00	0.00
Library	0.00	1,767.19	1,767.19	0.00	0.00	0.00
Math	0.00	197.00	197.00	0.00	0.00	0.00
Music and Performing Arts	0.00	152.00	152.00	0.00	0.00	0.00
Science	0.00	99.00	99.00	0.00	0.00	0.00
Social Studies	0.00	108.00	108.00	0.00	0.00	0.00
Special Education - Classroom	0.00	275.00	275.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	461.00	461.00	0.00	0.00	0.00
Allotments	0.00	11,886.19	11,886.19	0.00	0.00	0.00
Book Fair	2,981.11	4,907.64	5,068.89	0.00	0.00	2,819.86
Pictures	9,684.25	1,758.59	6,251.29	0.00	0.00	5,191.55
SCA	1,164.49	1,211.49	1,093.46	0.00	0.00	1,282.52
School Projects	2,787.35	7,249.54	8,206.24	0.00	0.00	1,830.65
Yearbook	695.18	702.00	47.60	0.00	0.00	1,349.58
Organizations and Activities	17,312.38	15,829.26	20,667.48	0.00	0.00	12,474.16
Donations	2,037.33	300.00	336.44	0.00	0.00	2,000.89
Field Trips	231.69	2,460.50	2,500.32	0.00	0.00	191.87
Clearing	2,269.02	2,760.50	2,836.76	0.00	0.00	2,192.76
Non-Resident Tuition	6,507.38	900.00	1,911.90	0.00	0.00	5,495.48
Recorder Sales	23.31	0.00	0.00	0.00	0.00	23.31
Fees	6,530.69	900.00	1,911.90	0.00	0.00	5,518.79
Collected for Administration	0.00	4,787.00	4,787.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	450.00	450.00	0.00	0.00	0.00
Collected for School Board	0.00	5,237.00	5,237.00	0.00	0.00	0.00
Faculty Fund	1,145.05	287.50	590.04	0.00	0.00	842.51
General Fund	7,119.90	40,052.75	48,360.47	0.00	0.00	-1,187.82
Interest	5,811.96	0.00	570.00	0.00	0.00	5,241.96
Miscellaneous	14,076.91	40,340.25	49,520.51	0.00	0.00	4,896.65
Grants	2,572.58	2,961.53	3,523.27	0.00	0.00	2,010.84
Special	2,572.58	2,961.53	3,523.27	0.00	0.00	2,010.84
Activities	42,761.58	79,914.73	95,583.11	0.00	0.00	27,093.20
Checking	42,761.58	79,914.73	95,583.11	0.00	0.00	27,093.20
Cash and Investments	42,761.58	79,914.73	95,583.11	0.00	0.00	27,093.20
Cash and Investments	42,761.58	79,914.73	95,583.11	0.00	0.00	27,093.20

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Mountain View Elementary School
For the Year Ended June 30, 2023

Schedule 29

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	4,923.00	4,923.00	0.00	0.00	0.00
Character Counts	0.00	54.00	54.00	0.00	0.00	0.00
English and Reading	0.00	356.00	356.00	0.00	0.00	0.00
Guidance	0.00	233.00	233.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	652.00	652.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,610.00	2,610.00	0.00	0.00	0.00
Library	0.00	2,096.22	2,096.22	0.00	0.00	0.00
Math	0.00	259.00	259.00	0.00	0.00	0.00
Music and Performing Arts	0.00	200.00	200.00	0.00	0.00	0.00
Science	0.00	130.00	130.00	0.00	0.00	0.00
Social Studies	0.00	140.00	140.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	900.00	900.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	605.00	605.00	0.00	0.00	0.00
Allotments	0.00	14,858.22	14,858.22	0.00	0.00	0.00
Book Fair	6,165.10	6,209.20	5,835.92	0.00	2.00	6,536.38
Pictures	1,397.03	1,369.92	2,680.67	1,814.65	0.00	1,900.93
PTA/PTSO	1,064.95	7,374.77	8,441.99	2.27	0.00	0.00
Yearbook	1,814.65	1,872.00	808.63	0.00	1,814.65	1,063.37
Organizations and Activities	10,441.73	16,825.89	17,767.21	1,816.92	1,816.65	9,500.68
Field Trips	79.85	7,421.38	7,177.58	6.41	0.00	330.06
Student Drive	17.00	19.00	0.00	0.00	0.00	36.00
Clearing	96.85	7,440.38	7,177.58	6.41	0.00	366.06
Non-Resident Tuition	100.00	800.00	0.00	0.00	0.00	900.00
Recorder Sales	228.97	0.00	38.85	0.00	0.00	190.12
Fees	328.97	800.00	38.85	0.00	0.00	1,090.12
Collected for Administration	0.00	3,616.00	3,616.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,260.00	1,260.00	0.00	0.00	0.00
Collected for School Board	0.00	4,876.00	4,876.00	0.00	0.00	0.00
Faculty Fund	241.18	795.00	844.16	0.00	0.00	192.02
General Fund	774.29	2,233.26	2,670.45	2.00	8.68	330.42
Interest	10.06	22.04	0.00	0.00	0.00	32.10
Vending	52.43	462.01	273.35	0.00	0.00	241.09
Miscellaneous	1,077.96	3,512.31	3,787.96	2.00	8.68	795.63
Grants	-2,035.40	24,917.59	26,251.27	0.00	0.00	-3,369.08
Special	-2,035.40	24,917.59	26,251.27	0.00	0.00	-3,369.08
Activities	9,910.11	73,230.39	74,757.09	1,825.33	1,825.33	8,383.41
Checking	9,910.11	73,230.39	74,757.09	0.00	0.00	8,383.41
Cash and Investments	9,910.11	73,230.39	74,757.09	0.00	0.00	8,383.41
Cash and Investments	9,910.11	73,230.39	74,757.09	0.00	0.00	8,383.41

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Oak Grove Elementary School
For the Year Ended June 30, 2023

Schedule 30

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,240.00	6,240.00	0.00	0.00	0.00
Character Counts	0.00	69.00	69.00	0.00	0.00	0.00
English and Reading	0.00	452.00	452.00	0.00	0.00	0.00
Guidance	0.00	295.00	295.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	827.00	827.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,307.00	3,307.00	0.00	0.00	0.00
Library	0.00	2,486.82	2,486.82	0.00	0.00	0.00
Math	0.00	329.00	329.00	0.00	0.00	0.00
Music and Performing Arts	0.00	253.00	253.00	0.00	0.00	0.00
Science	0.00	164.00	164.00	0.00	0.00	0.00
Social Studies	0.00	178.00	178.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	975.00	975.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	767.00	767.00	0.00	0.00	0.00
Allotments	0.00	18,242.82	18,242.82	0.00	0.00	0.00
Instructional Materials	82.31	3,297.33	3,468.83	0.00	0.00	-89.19
Elementary Instruction	82.31	3,297.33	3,468.83	0.00	0.00	-89.19
Book Fair	2,587.63	6,161.10	7,556.50	0.00	0.00	1,192.23
Pictures	52.12	1,289.94	1,261.67	0.00	0.00	80.39
PTA/PTSO	5,046.32	0.00	0.00	0.00	0.00	5,046.32
SCA	2,373.41	3,685.00	2,588.56	0.00	0.00	3,469.85
School Projects	461.07	0.00	0.00	0.00	0.00	461.07
Yearbook	2,350.29	1,827.00	2,926.91	0.00	0.00	1,250.38
Organizations and Activities	12,870.84	12,963.04	14,333.64	0.00	0.00	11,500.24
Donations	886.35	200.00	260.00	0.00	0.00	826.35
Field Trips	1,646.41	14,333.00	13,292.80	0.00	0.00	2,686.61
Summer School Tuition	15.46	0.00	0.00	0.00	0.00	15.46
Clearing	2,548.22	14,533.00	13,552.80	0.00	0.00	3,528.42
Lost Library Books	35.51	160.87	53.09	0.00	0.00	143.29
Non-Resident Tuition	480.00	400.00	127.98	0.00	0.00	752.02
Recorder Sales	107.83	1,011.96	945.69	0.00	0.00	174.10
Student Activities	39.79	0.00	0.00	0.00	0.00	39.79
Fees	663.13	1,572.83	1,126.76	0.00	0.00	1,109.20
Collected for Administration	0.00	1,287.00	1,287.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,560.00	1,560.00	0.00	0.00	0.00
Collected for School Board	0.00	2,847.00	2,847.00	0.00	0.00	0.00
Faculty Fund	659.50	1,678.29	1,671.77	0.00	0.00	666.02
General Fund	174.72	588.21	646.37	0.00	0.00	116.56
Interest	23.25	4.55	4.00	0.00	0.00	23.80
Vending	42.89	0.00	42.89	0.00	0.00	0.00
Miscellaneous	900.36	2,271.05	2,365.03	0.00	0.00	806.38
Grants	10,579.30	8,844.16	9,891.26	0.00	0.00	9,532.20
Scholarship	3,167.54	0.00	50.00	0.00	0.00	3,117.54
Special	13,746.84	8,844.16	9,941.26	0.00	0.00	12,649.74
Activities	30,811.70	64,571.23	65,878.14	0.00	0.00	29,504.79
Checking	30,811.70	64,571.23	65,878.14	0.00	0.00	29,504.79
Cash and Investments	30,811.70	64,571.23	65,878.14	0.00	0.00	29,504.79
Cash and Investments	30,811.70	64,571.23	65,878.14	0.00	0.00	29,504.79

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Penn Forest Elementary School
For the Year Ended June 30, 2023

Schedule 31

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,764.00	6,764.00	0.00	0.00	0.00
Character Counts	0.00	74.00	74.00	0.00	0.00	0.00
English and Reading	0.00	490.00	490.00	0.00	0.00	0.00
Guidance	0.00	320.00	320.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	897.00	897.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,586.00	3,586.00	0.00	0.00	0.00
Library	0.00	2,473.80	2,473.80	0.00	0.00	0.00
Math	0.00	356.00	356.00	0.00	0.00	0.00
Music and Performing Arts	0.00	275.00	275.00	0.00	0.00	0.00
Science	0.00	178.00	178.00	0.00	0.00	0.00
Social Studies	0.00	193.00	193.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	831.00	831.00	0.00	0.00	0.00
Allotments	0.00	19,012.80	19,012.80	0.00	0.00	0.00
Instructional Materials	0.00	53.00	53.00	0.00	0.00	0.00
Student Teachers	8.41	0.00	0.00	0.00	0.00	8.41
Elementary Instruction	8.41	53.00	53.00	0.00	0.00	8.41
Book Fair	4,835.39	5,397.84	3,907.39	0.00	0.00	6,325.84
Pictures	14,603.72	3,331.14	6,792.62	0.00	0.00	11,142.24
PTA/PTSO	19,701.58	15,919.69	17,530.77	0.00	692.54	17,397.96
School Projects	5,586.94	0.00	0.00	0.00	0.00	5,586.94
Organizations and Activities	44,727.63	24,648.67	28,230.78	0.00	692.54	40,452.98
Donations	1,726.09	195.00	194.78	0.00	0.00	1,726.31
Field Trips	457.51	15,939.00	16,490.36	692.54	0.00	598.69
Video Yearbook	35.00	0.00	35.00	0.00	0.00	0.00
Clearing	2,218.60	16,134.00	16,720.14	692.54	0.00	2,325.00
Non-Resident Tuition	1,196.52	1,100.00	0.00	0.00	0.00	2,296.52
Recorder Sales	18.08	0.00	0.00	0.00	0.00	18.08
Fees	1,214.60	1,100.00	0.00	0.00	0.00	2,314.60
Collected for Administration	0.00	4,003.00	4,003.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	2,415.00	2,415.00	0.00	0.00	0.00
Collected for School Board	0.00	6,418.00	6,418.00	0.00	0.00	0.00
Faculty Fund	523.01	195.84	199.59	0.00	0.00	519.26
General Fund	6,505.16	2,047.24	2,476.38	0.00	0.00	6,076.02
Interest	2,680.07	0.59	0.00	0.00	0.00	2,680.66
Miscellaneous	9,708.24	2,243.67	2,675.97	0.00	0.00	9,275.94
Grants	953.71	461.53	1,131.61	0.00	0.00	283.63
Special	953.71	461.53	1,131.61	0.00	0.00	283.63
Activities	58,831.19	70,071.67	74,242.30	692.54	692.54	54,660.56
Checking	53,189.07	70,071.08	74,242.30	0.00	0.00	49,017.85
Savings	5,642.12	0.59	0.00	0.00	0.00	5,642.71
Cash and Investments	58,831.19	70,071.67	74,242.30	0.00	0.00	54,660.56
Cash and Investments	58,831.19	70,071.67	74,242.30	0.00	0.00	54,660.56

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
W. E. Cundiff Elementary School
For the Year Ended June 30, 2023

Schedule 32

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	7,801.60	7,801.60	0.00	0.00	0.00
Character Counts	0.00	85.00	85.00	0.00	0.00	0.00
English and Reading	0.00	557.00	557.00	0.00	0.00	0.00
Guidance	0.00	366.00	366.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	1,022.00	1,022.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	4,088.00	4,088.00	0.00	0.00	0.00
Library	0.00	2,968.56	2,968.56	0.00	0.00	0.00
Math	0.00	406.00	406.00	0.00	0.00	0.00
Music and Performing Arts	0.00	313.00	313.00	0.00	0.00	0.00
Science	0.00	202.00	202.00	0.00	0.00	0.00
Social Studies	0.00	220.00	220.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	948.00	948.00	0.00	0.00	0.00
Allotments	0.00	21,152.16	21,152.16	0.00	0.00	0.00
Instructional Materials	4,348.67	4,125.00	2,722.43	0.00	0.00	5,751.24
Student Teachers	947.68	0.00	124.08	0.00	0.00	823.60
Summer School	9.66	0.00	0.00	0.00	0.00	9.66
Elementary Instruction	5,306.01	4,125.00	2,846.51	0.00	0.00	6,584.50
Book Fair	1,192.32	13,830.35	10,928.21	0.00	0.00	4,094.46
Pictures	7,451.01	10,217.59	13,670.04	0.00	0.00	3,998.56
PTA/PTSO	1,305.21	3,432.70	1,409.81	0.00	0.00	3,328.10
SCA	210.19	0.00	46.93	0.00	0.00	163.26
School Projects	295.69	0.00	0.00	0.00	0.00	295.69
Yearbook	6,105.14	2,550.00	1,577.45	0.00	0.00	7,077.69
Organizations and Activities	16,559.56	30,030.64	27,632.44	0.00	0.00	18,957.76
Donations	4,202.52	1,094.00	2,653.43	0.00	0.00	2,643.09
Field Trips	1,142.68	26,484.74	25,520.60	0.00	0.00	2,106.82
Video Yearbook	583.91	496.00	934.76	0.00	0.00	145.15
Clearing	5,929.11	28,074.74	29,108.79	0.00	0.00	4,895.06
Non-Resident Tuition	73.21	700.00	110.58	0.00	0.00	662.63
Textbook Fees	0.11	0.00	0.00	0.00	0.00	0.11
Fees	73.32	700.00	110.58	0.00	0.00	662.74
Collected for Administration	0.00	3,700.75	3,700.75	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,245.00	1,245.00	0.00	0.00	0.00
Collected for School Board	0.00	4,945.75	4,945.75	0.00	0.00	0.00
General Fund	1,081.89	121.70	100.00	0.00	0.00	1,103.59
Interest	3,760.51	12.98	177.20	0.00	0.00	3,596.29
Technology	35.88	0.00	0.00	0.00	0.00	35.88
Vending	154.02	0.00	32.00	0.00	0.00	122.02
Miscellaneous	5,032.30	134.68	309.20	0.00	0.00	4,857.78
Grants	12,311.84	1,651.25	1,095.50	0.00	0.00	12,867.59
Special	12,311.84	1,651.25	1,095.50	0.00	0.00	12,867.59
Activities	45,212.14	90,814.22	87,200.93	0.00	0.00	48,825.43
Certificate Of Deposit	17,010.29	6.80	0.00	0.00	0.00	17,017.09
Checking	25,388.02	90,805.83	87,200.93	0.00	0.00	28,992.92
Savings	2,813.83	1.59	0.00	0.00	0.00	2,815.42
Cash and Investments	45,212.14	90,814.22	87,200.93	0.00	0.00	48,825.43
Cash and Investments	45,212.14	90,814.22	87,200.93	0.00	0.00	48,825.43

Roanoke County Public Schools

Schedule 33

Reconciliation of the Balance Sheet to the Summary Schedule of Cash Receipts Disbursements, and Balances

Student Activity Funds

June 30, 2023

	Cash and cash equivalents	Due from other funds	Total assets	Accounts payable	Due to other funds	Assigned fund balances	Total liabilities and fund balances
Burton Center for Arts and Technology	94,412.39	9,535.92	103,948.31	14,042.57	1,440.00	88,465.74	103,948.31
Cave Spring High School	451,158.51	-	451,158.51	34,216.04	9,205.60	407,736.87	451,158.51
Glenvar High School	278,604.43	-	278,604.43	6,136.30	1,854.81	270,613.32	278,604.43
Hidden Valley High School	169,444.49	4,143.00	173,587.49	1,172.02	4,050.23	168,365.24	173,587.49
Northside High School	193,738.66	4,057.37	197,796.03	27,654.68	7,221.12	162,920.23	197,796.03
William Byrd High School	186,492.95	56.00	186,548.95	1,824.94	18,147.99	166,576.02	186,548.95
Total High Schools and Specialty Center	1,373,851.43	17,792.29	1,391,643.72	85,046.55	41,919.75	1,264,677.42	1,391,643.72
Cave Spring Middle School	134,375.28	-	134,375.28	12,274.15	1,849.68	120,251.45	134,375.28
Glenvar Middle School	99,032.41	-	99,032.41	1,390.33	-	97,642.08	99,032.41
Hidden Valley Middle School	73,117.34	1,713.78	74,831.12	2,583.48	20.30	72,227.34	74,831.12
Northside Middle School	211,735.17	1,593.93	213,329.10	7,967.23	692.49	204,669.38	213,329.10
William Byrd Middle School	190,476.29	-	190,476.29	542.70	29.22	189,904.37	190,476.29
Total Middle Schools	708,736.49	3,307.71	712,044.20	24,757.89	2,591.69	684,694.62	712,044.20
Back Creek Elementary School	13,883.59	-	13,883.59	576.72	74.51	13,232.36	13,883.59
Bonsack Elementary School	40,704.71	-	40,704.71	861.83	15.16	39,827.72	40,704.71
Burlington Elementary School	21,556.34	561.00	22,117.34	1,703.45	-	20,413.89	22,117.34
Cave Spring Elementary School	78,381.12	-	78,381.12	1,174.72	67.27	77,139.13	78,381.12
Clearbrook Elementary School	13,415.58	-	13,415.58	743.98	-	12,671.60	13,415.58
Fort Lewis Elementary School	47,621.58	-	47,621.58	639.05	483.37	46,499.16	47,621.58
Glen Cove Elementary School	11,934.93	-	11,934.93	481.26	-	11,453.67	11,934.93
Glenvar Elementary School	21,087.37	-	21,087.37	513.72	-	20,573.65	21,087.37
Green Valley Elementary School	19,513.11	-	19,513.11	837.96	142.84	18,532.31	19,513.11
Herman L. Horn Elementary School	34,616.16	2,166.24	36,782.40	4,047.19	185.85	32,549.36	36,782.40
Masons Cove Elementary School	16,043.84	-	16,043.84	-	121.96	15,921.88	16,043.84
Mount Pleasant Elementary School	27,093.20	9,986.81	37,080.01	2,270.69	-	34,809.32	37,080.01
Mountain View Elementary School	8,383.41	4,227.21	12,610.62	5,159.87	-	7,450.75	12,610.62
Oak Grove Elementary School	29,504.79	-	29,504.79	2,017.25	67.03	27,420.51	29,504.79
Penn Forest Elementary School	54,660.56	-	54,660.56	1,059.63	-	53,600.93	54,660.56
W.E. Cundiff Elementary School	48,825.43	-	48,825.43	672.06	-	48,153.37	48,825.43
Total Elementary School	487,225.72	16,941.26	504,166.98	22,759.38	1,157.99	480,249.61	504,166.98
Balance Sheet	2,569,813.64	38,041.26	2,607,854.90	132,563.82	45,669.43	2,429,621.65	2,607,854.90
Reconciling Items							
Due from other funds	-	(38,041.26)	(38,041.26)	-	-	(38,041.26)	(38,041.26)
Payments from other funds	-	-	-	-	-	(1,518.50)	(1,518.50)
Accrued accounts payable	-	-	-	(132,563.82)	-	132,563.82	-
Due to other funds	-	-	-	-	(45,669.43)	45,669.43	-
Payments to other funds	-	-	-	-	-	1,518.50	1,518.50
Summary Schedule of Cash Receipts Disbursements, and Balances	2,569,813.64	-	2,569,813.64	-	-	2,569,813.64	2,569,813.64

See accompanying independent auditors' report.

Roanoke County Public Schools

Schedule 34

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Summary Schedule of Cash Receipts Disbursements, and Balances

Student Activity Funds

For the Year Ended June 30, 2023

(Continued)

	Charges for services	Student activities	Transfers from general fund	Transfers from grants fund	Transfers from capital projects fund	Total revenues and transfers	Instruction	Administration	Transportation	Operations and maintenance
Burton Center for Arts and Technology	16,696.79	154,887.29	94,147.87	23,590.39	-	289,322.34	99,426.61	920.44	(1,715.67)	-
Cave Spring High School	156,497.57	588,258.12	96,714.76	4,319.28	-	845,789.73	38,289.28	723.73	(15,650.29)	(4,235.27)
Glenvar High School	50,503.42	629,055.56	74,424.48	2,816.61	-	756,800.07	11,517.03	1,097.35	(6,635.92)	(2,915.63)
Hidden Valley High School	128,871.47	444,093.59	100,283.01	7,936.28	-	681,184.35	60,073.84	889.25	(31,046.29)	286.38
Northside High School	43,718.68	596,463.08	105,006.04	5,957.87	2,334.62	753,480.29	60,731.66	316.23	(28,356.58)	1,046.77
William Byrd High School	109,965.30	606,624.91	97,509.80	2,823.53	-	816,923.54	46,108.73	533.90	(28,852.90)	(4,492.21)
Total High Schools and Specialty Center	506,253.23	3,019,382.55	568,085.96	47,443.96	2,334.62	4,143,500.32	316,147.15	4,480.90	(112,257.65)	(10,309.96)
Cave Spring Middle School	15,727.23	271,786.49	48,452.31	1,943.28	-	337,909.31	36,022.14	1,413.78	(7,256.55)	(679.25)
Glenvar Middle School	10,207.34	126,765.91	30,978.37	461.53	-	168,413.15	20,571.23	766.30	(3,671.68)	-
Hidden Valley Middle School	21,949.49	157,811.86	40,710.85	1,517.23	-	221,989.43	31,068.81	638.05	(5,067.48)	(272.26)
Northside Middle School	9,403.38	202,643.57	49,546.48	1,556.53	3,793.43	266,943.39	29,684.54	662.87	(7,616.69)	(269.93)
William Byrd Middle School	24,635.35	285,758.72	50,546.45	461.53	-	361,402.05	37,321.87	607.40	(6,922.42)	(102.29)
Total Middle Schools	81,922.79	1,044,766.55	220,234.46	5,940.10	3,793.43	1,356,657.33	154,668.59	4,088.40	(30,534.82)	(1,323.73)
Back Creek Elementary School	5,278.92	17,386.86	14,855.69	556.53	-	38,078.00	13,977.81	789.69	(996.92)	(280.48)
Bonsack Elementary School	12,212.30	20,231.99	16,437.89	513.75	-	49,395.93	15,763.59	289.35	(388.64)	(39.89)
Burlington Elementary School	6,434.60	22,809.92	21,104.00	27,347.03	-	77,695.55	45,904.05	731.47	(1,574.63)	-
Cave Spring Elementary School	13,587.76	38,210.59	23,021.95	1,359.85	-	76,180.15	23,357.47	269.78	(1,993.21)	(227.08)
Clearbrook Elementary School	6,201.34	29,907.30	15,304.43	601.53	1,758.00	53,772.60	15,174.58	249.95	(1,349.05)	-
Fort Lewis Elementary School	2,759.89	20,960.21	14,370.13	461.53	-	38,551.76	13,222.95	865.34	(1,288.72)	-
Glen Cove Elementary School	5,984.55	20,621.97	19,079.24	613.53	-	46,299.29	18,475.48	274.60	(1,228.71)	-
Glenvar Elementary School	10,556.05	34,578.29	17,252.31	856.05	-	63,242.70	16,990.34	100.00	(1,260.52)	-
Green Valley Elementary School	7,287.81	65,126.65	30,970.05	1,632.53	-	105,017.04	29,878.05	659.01	(2,770.69)	(516.12)
Herman L. Horn Elementary School	8,057.61	34,390.39	21,079.98	34,755.32	3,983.19	102,266.49	51,727.33	1,089.73	(1,176.56)	(526.81)
Masons Cove Elementary School	5,227.32	14,215.83	10,531.69	5,116.06	-	35,090.90	14,680.25	231.03	(794.37)	-
Mount Pleasant Elementary School	2,571.09	23,092.93	16,344.83	47,892.69	-	89,901.54	57,991.01	318.95	(690.09)	-
Mountain View Elementary School	4,727.78	26,437.99	17,027.03	23,638.61	-	71,831.41	38,927.54	567.80	(1,188.93)	-
Oak Grove Elementary School	11,231.41	30,973.51	21,904.78	461.53	-	64,571.23	20,999.81	674.33	(1,471.88)	(275.00)
Penn Forest Elementary School	6,856.06	41,651.64	20,954.44	609.53	-	70,071.67	20,813.55	289.80	(937.34)	-
W.E. Cundiff Elementary School	5,098.25	53,913.11	22,164.28	9,638.58	-	90,814.22	30,028.18	619.00	(2,387.97)	-
Total Elementary School	114,072.74	494,509.18	302,402.72	156,054.65	5,741.19	1,072,780.48	427,911.99	8,019.83	(21,498.23)	(1,865.38)
Balance Sheet	702,248.76	4,558,658.28	1,090,723.14	209,438.71	11,869.24	6,572,938.13	898,727.73	16,589.13	(164,290.70)	(13,499.07)
Reconciling Items										
Due from other funds	-	-	(20,336.00)	(17,705.26)	-	(38,041.26)	-	-	-	-
Prior year due from other funds	-	20,226.10	-	-	-	20,226.10	-	-	-	-
Payments from other funds	(702,769.56)	1,974,720.09	(1,069,866.34)	(191,733.45)	(11,869.24)	(1,518.50)	-	-	-	-
Accrued accounts payable	-	-	-	-	-	-	(5,557.84)	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Prior year due to other funds	520.80	-	(520.80)	-	-	-	-	-	-	-
Payments to other funds	-	-	-	-	-	-	(893,169.89)	(16,589.13)	164,290.70	13,499.07
Summary Schedule of Cash Receipts Disbursements, and Balances	0.00	6,553,604.47	(0.00)	0.00	-	6,553,604.47	-	-	-	-

See accompanying independent auditors' report.

Roanoke County Public Schools

Schedule 34

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Summary Schedule of Cash Receipts Disbursements, and Balances

Student Activity Funds

For the Year Ended June 30, 2023

(Continued)

	Technology	Student activities	Capital outlay	Transfers to general fund	Transfers to grants fund	Transfers to capital projects fund	Expenditures	Net Activity	Beginning Fund Balance	Ending Fund Balance
Burton Center for Arts and Technology	84.92	157,843.84	-	31,908.75	5,250.00	-	293,718.89	(4,396.55)	92,862.29	88,465.74
Cave Spring High School	-	574,570.98	(12.22)	240,485.38	160.00	6,976.60	841,308.19	4,481.54	403,255.33	407,736.87
Glenvar High School	-	620,069.47	-	126,536.49	-	-	749,668.79	7,131.28	263,482.04	270,613.32
Hidden Valley High School	-	395,691.84	-	210,897.81	40.00	-	636,832.83	44,351.52	124,013.72	168,365.24
Northside High School	-	640,087.59	2,334.62	128,025.63	140.00	-	804,325.92	(50,845.63)	213,765.86	162,920.23
William Byrd High School	-	603,076.21	-	215,149.10	-	-	831,522.83	(14,599.29)	181,175.31	166,576.02
Total High Schools and Specialty Center	84.92	2,991,339.93	2,322.40	953,003.16	5,590.00	6,976.60	4,157,377.45	(13,877.13)	1,278,554.55	1,264,677.42
Cave Spring Middle School	-	280,820.58	-	38,272.38	200.00	-	348,793.08	(10,883.77)	131,135.22	120,251.45
Glenvar Middle School	-	147,833.72	-	23,821.39	160.00	-	189,480.96	(21,067.81)	118,709.89	97,642.08
Hidden Valley Middle School	-	175,270.54	-	37,568.33	262.42	-	239,468.41	(17,478.98)	89,706.32	72,227.34
Northside Middle School	-	235,868.14	3,793.43	38,618.09	120.00	-	300,860.45	(33,917.06)	238,586.44	204,669.38
William Byrd Middle School	-	274,196.26	-	44,547.99	220.00	-	349,868.81	11,533.24	178,371.13	189,904.37
Total Middle Schools	-	1,113,989.24	3,793.43	182,828.18	962.42	-	1,428,471.71	(71,814.38)	756,509.00	684,694.62
Back Creek Elementary School	-	19,379.28	-	7,215.55	60.00	-	40,144.93	(2,066.93)	15,299.29	13,232.36
Bonsack Elementary School	-	18,242.50	-	13,494.69	60.00	-	47,421.60	1,974.33	37,853.39	39,827.72
Burlington Elementary School	-	22,477.74	-	9,824.74	-	-	77,363.37	332.18	20,081.71	20,413.89
Cave Spring Elementary School	-	45,308.89	-	7,950.47	40.00	8,639.40	83,345.72	(7,165.57)	84,304.70	77,139.13
Clearbrook Elementary School	-	25,003.19	1,758.00	8,031.82	-	-	48,868.49	4,904.11	7,767.49	12,671.60
Fort Lewis Elementary School	-	17,467.82	-	5,275.35	-	-	35,542.74	3,009.02	43,490.14	46,499.16
Glen Cove Elementary School	-	21,614.29	-	8,155.95	-	-	47,291.61	(992.32)	12,445.99	11,453.67
Glenvar Elementary School	-	32,512.46	-	12,834.59	-	-	61,176.87	2,065.83	18,507.82	20,573.65
Green Valley Elementary School	-	62,253.12	-	12,343.77	439.21	-	102,286.35	2,730.69	15,801.62	18,532.31
Herman L. Horn Elementary School	2,476.18	41,635.88	3,983.19	10,428.89	60.00	-	109,697.83	(7,431.34)	39,980.70	32,549.36
Masons Cove Elementary School	-	11,330.08	-	6,860.12	20.00	-	32,327.11	2,763.79	13,158.09	15,921.88
Mount Pleasant Elementary School	1,563.38	31,045.19	-	7,625.36	-	-	97,853.80	(7,952.26)	42,761.58	34,809.32
Mountain View Elementary School	-	34,426.56	-	6,887.01	200.00	-	79,819.98	(7,988.57)	15,439.32	7,450.75
Oak Grove Elementary School	-	34,240.17	-	5,697.49	40.00	8,000.00	67,904.92	(3,333.69)	30,754.20	27,420.51
Penn Forest Elementary School	-	46,881.90	-	8,194.02	60.00	-	75,301.93	(5,230.26)	58,831.19	53,600.93
W.E. Cundiff Elementary School	199.00	50,861.30	-	8,402.90	40.00	-	87,762.41	3,051.81	45,101.56	48,153.37
Total Elementary School	4,238.56	514,680.37	5,741.19	139,222.72	1,019.21	16,639.40	1,094,109.66	(21,329.18)	501,578.79	480,249.61
Balance Sheet	4,323.48	4,620,009.54	11,857.02	1,275,054.06	7,571.63	23,616.00	6,679,958.82	(107,020.69)	2,536,642.34	2,429,621.65
Reconciling Items										
Due from other funds	-	-	-	-	-	-	-	(38,041.26)	-	(38,041.26)
Prior year due from other funds	-	-	-	-	-	-	-	20,226.10	(20,226.10)	-
Payments from other funds	-	-	-	-	-	-	-	(1,518.50)	-	(1,518.50)
Accrued accounts payable	-	(127,005.98)	-	-	-	-	(132,563.82)	132,563.82	-	132,563.82
Due to other funds	-	-	-	(45,669.43)	-	-	(45,669.43)	45,669.43	-	45,669.43
Prior year due to other funds	-	21,485.05	-	-	-	-	21,485.05	(21,485.05)	21,485.05	-
Payments to other funds	(4,323.48)	2,007,203.51	(11,857.02)	(1,229,384.63)	(7,571.63)	(23,616.00)	(1,518.50)	1,518.50	-	1,518.50
Summary Schedule of Cash Receipts Disbursements, and Balances	-	6,521,692.12	-	-	-	-	6,521,692.12	31,912.35	2,537,901.29	2,569,813.64

See accompanying independent auditors' report.

Capital Projects Fund

The **Capital Projects Fund** is used to account for the financing of capital outlay for construction and technology. Revenues are primarily from the Major and Minor Capital Reserves maintained by the School Board. Major expenditures represent capital outlay.

Roanoke County Public Schools
Budgetary Comparison Schedule
Capital Projects Fund
For the Year Ended June 30, 2023

Schedule 35

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Revenues				
<i>Intergovernmental:</i>				
Roanoke County	\$ 845,357	\$ 850,357	\$ 845,357	\$ (5,000)
Commonwealth of Virginia	4,307,078	4,655,078	4,645,330	(9,748)
Miscellaneous	200,000	194,988	165,070	(29,918)
Total revenues	<u>5,352,435</u>	<u>5,700,423</u>	<u>5,655,757</u>	<u>(44,666)</u>
Expenditures				
<i>Current:</i>				
Instruction	25,000	97,093	40,563	(56,530)
Operations and maintenance	1,000,000	3,738,674	2,637,285	(1,101,389)
Technology	-	406,950	315,000	(91,950)
Capital outlay	6,027,435	18,256,871	7,749,296	(10,507,575)
Total expenditures	<u>7,052,435</u>	<u>22,499,588</u>	<u>10,742,144</u>	<u>(11,757,444)</u>
Deficiency of revenues under expenditures	<u>(1,700,000)</u>	<u>(16,799,165)</u>	<u>(5,086,387)</u>	<u>(11,802,110)</u>
Other financing sources (uses)				
Proceeds from sale of property	-	-	36,861	36,861
<i>Transfers:</i>				
Transfers from general fund	1,700,000	3,354,412	2,754,412	-
Transfers from student activity fund	-	12	23,616	-
Transfers to student activity fund	-	(11,869)	(11,869)	-
Total other financing sources (uses), net	<u>1,700,000</u>	<u>3,342,555</u>	<u>2,803,020</u>	<u>24,992</u>
Net change in fund balances	-	(13,456,610)	(2,283,367)	(11,777,118)
Total fund balances, beginning	-	13,456,610	13,456,610	-
Total fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,173,243</u>	<u>\$ (11,777,118)</u>

See accompanying independent auditors' report.

Internal Service Funds

Internal service funds are used to account for the financing of services provided by one department to other departments of the School Division on a cost reimbursement basis.

The **Health Insurance Fund** is a self-insured fund used to account for health care costs for employees electing to participate in the Anthem group program.

The **Dental Insurance Fund** is a fully insured fund used to account for dental care costs for employees electing to participate in the Delta Dental group program.

The **Risk Management Fund** is a self-insured fund used to account for workers' compensation costs for employees injured on the job.

Roanoke County Public Schools
Combining Statement of Net Position
Internal Service Funds
June 30, 2023

Schedule 36

	Health Insurance	Dental Insurance	Risk Management	Total Internal Service Funds
Assets				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 7,306,182	\$ 49,652	\$ 1,795,164	\$ 9,150,998
Accounts receivable	420,884	229	1,435	422,548
Due from other governments	38,352	49,703	-	88,055
Prepaid and other assets	3,665	-	-	3,665
Total assets	<u>7,769,083</u>	<u>99,584</u>	<u>1,796,599</u>	<u>9,665,266</u>
Liabilities				
<i>Current liabilities:</i>				
Accounts payable	19,680	-	22,445	42,125
Accrued liabilities	-	-	297	297
Unearned revenue	11,179	224	-	11,403
Claims payable	1,304,000	-	287,001	1,591,001
Total current liabilities	<u>1,334,859</u>	<u>224</u>	<u>309,743</u>	<u>1,644,826</u>
<i>Noncurrent liabilities:</i>				
Claims payable	-	-	605,999	605,999
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>605,999</u>	<u>605,999</u>
Total liabilities	<u>1,334,859</u>	<u>224</u>	<u>915,742</u>	<u>2,250,825</u>
Net Position				
Unrestricted	6,434,224	99,360	880,857	7,414,441
Total net position	<u>\$ 6,434,224</u>	<u>\$ 99,360</u>	<u>\$ 880,857</u>	<u>\$ 7,414,441</u>

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2023

Schedule 37

	Health Insurance	Dental Insurance	Risk Management	Total Internal Service Funds
Operating revenues				
Charges for services	\$ 19,378,127	\$ 1,666,837	\$ 385,300	\$ 21,430,264
Total operating revenues	19,378,127	1,666,837	385,300	21,430,264
Operating expenses				
Claims	17,575,182	1,643,399	318,781	19,537,362
Reinsurance costs	47,156	-	-	47,156
Wellness and HRA benefits	1,739,224	-	-	1,739,224
Administrative charges and taxes	152,966	-	134,368	287,334
Total operating expenses	19,514,528	1,643,399	453,149	21,611,076
Operating income (loss)	(136,401)	23,438	(67,849)	(180,812)
Nonoperating revenues				
Interest and dividend income	143,999	839	36,290	181,128
Total nonoperating revenues	143,999	839	36,290	181,128
Income (loss) before transfers	7,598	24,277	(31,559)	316
Change in net position	7,598	24,277	(31,559)	316
Total net position, beginning	6,426,626	75,083	912,416	7,414,125
Total net position, ending	\$ 6,434,224	\$ 99,360	\$ 880,857	\$ 7,414,441

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2023

Schedule 38

	Health Insurance	Dental Insurance	Risk Management	Total Internal Service Funds
Operating activities				
Cash received from interfund services provided	\$ 19,225,668	\$ 1,666,613	\$ 384,173	\$ 21,276,454
Payments to suppliers	(203,787)	(1,658)	(134,368)	(339,813)
Payments from suppliers	906	-	11,227	12,133
Claims paid	(17,689,420)	(1,643,399)	(283,781)	(19,616,600)
Other payments	(1,741,063)	(1,208)	-	(1,742,271)
Net cash provided by (used in) operating activities	(407,696)	20,348	(22,749)	(410,097)
Investing activities				
Interest and dividend income	143,999	839	36,290	181,128
Net cash provided by investing activities	143,999	839	36,290	181,128
Net increase (decrease) in cash and cash equivalents	(263,697)	21,187	13,541	(228,969)
Cash and cash equivalents, beginning	7,569,879	28,465	1,781,623	9,379,967
Cash and cash equivalents, ending	<u>\$ 7,306,182</u>	<u>\$ 49,652</u>	<u>\$ 1,795,164</u>	<u>\$ 9,150,998</u>

Reconciliation of operating income (loss) to net cash provided by (used in) operating activities

Operating income (loss)	\$ (136,401)	\$ 23,438	\$ (67,849)	\$ (180,812)
<i>Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:</i>				
<i>Decrease (increase) in assets:</i>				
Accounts receivable	(152,459)	(224)	(1,127)	(153,810)
Due from other governments	(2,168)	(1,658)	-	(3,826)
Prepaid and other assets	(3,665)	-	-	(3,665)
<i>Increase (decrease) in liabilities:</i>				
Accounts payable	3,074	-	10,930	14,004
Accrued liabilities	-	-	297	297
Unearned revenue	(1,839)	(1,208)	-	(3,047)
Claims payable	(114,238)	-	35,000	(79,238)
Net cash provided by (used in) operating activities	<u>\$ (407,696)</u>	<u>\$ 20,348</u>	<u>\$ (22,749)</u>	<u>\$ (410,097)</u>

See accompanying independent auditors' report.

Virginia Department of Education 2022-2023 Annual School Report

The following pages are required for financial reporting each September by the Virginia Department of Education.

- **Responsible Party**
- **Revenues**
- **Expenditures**
- **Recapitulation**
- **FTEs**
- **GASB 84 Fiduciary Funds**
- **Various Schedules**

Note that while the information presented here is in summary form, the School Division reports all required expenditures at the school level by uploading a summarized trial balance to the Virginia Department of Education.

Roanoke County Public Schools
Virginia Department of Education
2022-2023 Annual School Report

Schedule 39

Person(s) responsible for completing the Annual School Report Financial Section

Division/Regional
Program Name:

Roanoke County Public Schools

Division/Regional
Program Number:

080

First Name	Last Name	Phone Number	Extension	E-Mail Address
Susan	Peterson	(540) 562-3900	ext. 10163	speterson@rcps.us

**Roanoke County Public Schools
Virginia Department of Education
2022-2023 Annual School Report**

Schedule 39

REVENUES

A STATE SOQ

240202 Basic Aid Entitlement	43,919,164.00	
240204 Remedial Summer School	227,576.00	
240207 Gifted Education	466,853.00	
240208 Prevention, Intervention, And Remediation	874,288.00	
240212 Special Education	6,340,707.00	
240214 Textbooks Payments	1,123,672.00	
240217 Vocational Education	687,547.00	
240221 Social Security Instructional	2,775,651.00	
240223 Teacher Retirement Instructional	6,468,030.00	
240241 Group Life Insurance Instructional	195,229.00	
240308 Sales Tax Receipts - One Cent	17,752,388.24	
240309 English As A Second Language	464,386.00	
240312 Sales Tax Receipts - One-Eighth (1/8) Cent	1,998,586.91	83,294,078.15

B STATE INCENTIVE-BASED FUNDS

240211 Compensation Supplement	2,792,315.00	
240248 Regional Tuitional Programs (Special Education)	972,594.00	
240265 At-Risk	683,177.00	
240365 Virginia Workplace Readiness Skills Assessment	3,884.37	
240865 Virginia Preschool Initiative	882,094.00	
240866 VPI - Community Provider Add On	4,500.00	
240889 VPI - At Risk 3 Yr Olds	313,515.00	
240890 VPI - Wait List	53,138.00	
240891 VPI - Teacher To Student Ratio	74,393.00	
240899 Hold Harmless For Rebench - Covid19	1,866,482.00	
240900 Supp Gf Pay In Lieu Of Sales Tax	1,096,345.00	
240901 School Construction Grants	4,307,078.00	
240903 School Meals Expansion - Lunch	22,036.00	
240904 School Meals Expansion - Breakfast	7,014.30	
410405 VPSA Technology Grants	726,000.00	
410407 School Security System Grants	338,251.94	14,142,817.61

**Roanoke County Public Schools
Virginia Department of Education
2022-2023 Annual School Report**

Schedule 39

REVENUES

C STATE CATEGORICAL FUNDS

240215 School Lunch	64,610.45	
240246 Homebound	16,990.00	
240295 Special Education in Jails	122,066.46	203,666.91

D STATE LOTTERY FUNDS

240203 GED Prep Program - ISAP	16,405.00	
240205 Regular Foster Care	100,765.00	
240228 Early Reading Intervention	315,939.00	
240252 Career and Technical Education Equipment	20,650.70	
240259 Special Education Foster Care	140,909.43	
240265 At-Risk	752,429.00	
240275 K-3 Primary Class Size Reduction	594,983.00	
240282 Career and Technical Education Occupational Prep. - Regional	73,278.00	
240286 Supplemental Lottery Per Pupil Allocation	3,429,169.00	
240291 Mentor Teacher Program	6,318.00	
240333 CTE Competitive Grants	37,500.00	
240334 CTE Equipment School Divisions High Demand	16,117.26	
240336 CTE STEM-H Industry Credentials	6,292.41	
240347 School Breakfast Program	136,622.42	
240349 Industry Certification Costs	18,414.52	
240405 SOL Algebra Readiness	130,121.00	
240445 Project Graduation	22,270.00	5,818,183.74

E OTHER STATE FUNDS

240307 Jobs for Virginia Graduates	30,000.00	
240326 STEM Competition Team Start Up Grants	4,952.00	
240399 National Board Certification Teacher Bonus	17,500.00	
240400 Other State Funds	16,015.20	
250000 Benefits from Other State Agencies	557,831.72	626,298.92

TOTAL STATE FUNDS

104,085,045.33

Roanoke County Public Schools
Virginia Department of Education
2022-2023 Annual School Report

Schedule 39

REVENUES

F FEDERAL FUNDS PAID THROUGH THE STATE

10553 School Breakfast Program	787,035.09	
10553 SNP SSO Breakfast	200,360.96	
10555 National School Lunch Program	2,652,161.16	
10555 SNP SCA Funds	324,392.57	
10555 SNP SSO Lunch	659,495.68	
10649 Pandemic EBT Administrative Costs	3,135.00	
10665 Federal Land Use (Forest Reserve)	3,109.17	
21027 ARPA Pandemic Bonus	1,400,967.87	
21027 HVAC ARP-CSLFRF-COVID19	316,363.10	
21027 Incentive payments for Instructional positions ARPA	10,000.00	
84010 Title I - Local Education Agency	1,474,123.19	
84027 IDEA - Part B 611 ARP Flowthrough	14,571.90	
84027 DEA 611 Flow-through	3,372,702.53	
84048 VDOE Perkins CTE Leadership Programs	158,362.02	
84173 619-PreSchool CEIS/CCEI	103,727.27	
84173 IDEA - Part B 619 ARP Flowthrough	32,780.03	
84365 Immigrant and Youth State Grant	9,958.50	
84365 Language Acquisition State Grant	28,023.03	
84367 Title II - Part A	334,977.93	
84424 Title IV Part A LEA	124,012.48	
84425 CARES Act ESSERF - ESSER II - SEL and Mental Health	12,000.00	
84425 CARES Act ESSERF - ESSER II - Unfinished Learning	787,014.13	
84425 CARES Act ESSERF - ESSER III - Division Allocations	1,976,050.91	
84425 CARES Act ESSERF - ESSER III - Summer School	235,813.09	
84425 CARES Act ESSERF - ESSER III - Unfinished Learning	447,000.82	
84425 CARES Act ESSERF - Educator Recruitment and Retention-TEAL	14,287.00	
84425 CARES Act ESSERF LEA Activities	958.26	
84425 CARES Act ESSERF-Early Childhood Provisional Licensure Grant	20,071.59	
84425 CRRSA ESSER II	698,154.71	
93354 COVID-19 Public Health Workforce	83,278.11	16,284,888.10

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REVENUES

G FEDERAL FUNDS PASSED DIRECTLY TO LOCALITY

99999 Other Federal Funds	328,274.76	328,274.76
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TOTAL FEDERAL FUNDS

16,613,162.86

H LOCAL APPROPRIATIONS

5105000 Operations	80,427,742.97	
5105010 Capital Outlay	845,357.00	81,273,099.97

J OTHER LOCAL FUNDS

1502010 Rents	61,983.12	
1612010 Tuition Private Source - Day School	212,093.00	
1612020 Special Fees From Pupils	241,315.00	
1612030 Sale Of Textbooks	1,301.00	
1612040 School Food Service	1,933,069.12	
1612070 Tuition Private Source - Summer School	32,000.00	
1803030 Rebates & Refunds - Other Rebates & Refunds	82,693.60	
1899030 Donations, Private Contributions & Special Gifts	192,778.18	
1899090 Sale Of Other Equipment	233,490.84	
1899100 Insurance Adjustments	249,916.22	
1899120 Other Funds	3,302,392.97	
1900110 E-Rate (Universal Service Fund)	584,406.41	
1901020 Other Payments From Another County Or City	58,217.00	7,185,656.46

K LOANS, BONDS, AND INVESTMENTS

1501020 Interest on Investments	454,565.59	
4104010 Local Bond Issues	9,872,120.72	10,326,686.31

TOTAL LOCAL FUNDS

98,785,442.74

TOTAL ALL REVENUES

219,483,650.93

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61000 INSTRUCTION	61100 CLASSROOM INSTRUCTION
2 ELEMENTARY (K-7)	

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1120 Instructional Salaries	26,683,653.59	8,688,596.76	-	367,396.11	-	35,739,646.46
1151 Instructional Assistant Wages	1,026,177.42	4,873,570.18	-	-	-	5,899,747.60
1520 Substitute Salaries & Wages	1,645,951.48	10,035.00	-	2,015.00	-	1,658,001.48
1620 Supplemental Salaries & Wages	220,834.50	358,571.99	-	-	-	579,406.49
1650 National Certification Supplem	15,000.00	-	-	-	-	15,000.00
1660 Bonuses	335,955.10	235,494.74	-	3,261.70	-	574,711.54
2100 FICA	2,169,505.40	1,027,454.30	-	26,629.53	-	3,223,589.23
2210 VRS Retirement-Plan 1 & 2	3,239,372.16	1,042,884.22	-	55,251.84	-	4,337,508.22
2220 VRS Retirement-Hybrid Plan	1,183,311.56	1,199,642.35	-	-	-	2,382,953.91
2300 Health Insurance	3,793,272.86	2,269,827.69	-	45,682.04	-	6,108,782.59
2400 Group Life Insurance	357,641.76	181,938.86	-	4,454.83	-	544,035.45
2510 Disability Ins - VLDP - Hybrid	16,944.70	17,187.70	-	-	-	34,132.40
2700 Worker's Comp Insurance	101,697.00	46,173.00	-	1,248.00	-	149,118.00
2750 Retiree Health Care Credit	321,990.99	163,275.40	-	4,022.70	-	489,289.09
2800 Other Benefits	77,439.29	45,402.21	-	-	-	122,841.50
3000 Purchased Services	52,693.84	49,847.25	-	-	-	102,541.09
3810 Tuition - Other Districts	21,975.00	28,296.22	-	-	-	50,271.22
4000 Internal Services	164.73	-	-	-	-	164.73
5500 Travel	13,919.56	12,570.88	-	187.22	-	26,677.66
5800 Miscellaneous	8,741.97	178.00	-	25.32	-	8,945.29
6000 Materials & Supplies	13,545.67	55,367.88	-	-	-	68,913.55
6030 Instructional Materials	942,349.10	138,315.85	-	20,208.33	-	1,100,873.28
7000 Tuition Payments to Joint Oper	-	66,223.12	-	-	-	66,223.12
Totals	42,242,137.68	20,510,853.60	-	530,382.62	-	63,283,373.90

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61000 INSTRUCTION		61100 CLASSROOM INSTRUCTION				
3 SECONDARY (8-12)						
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1120 Instructional Salaries	18,463,001.18	4,721,254.80	3,605,502.01	22,325.37	-	26,812,083.36
1151 Instructional Assistant Wages	317,751.28	1,694,220.67	-	-	-	2,011,971.95
1520 Substitute Salaries & Wages	1,099,556.88	7,615.00	-	1,935.00	-	1,109,106.88
1620 Supplemental Salaries & Wages	607,562.22	228,960.00	-	-	901,954.39	1,738,476.61
1650 National Certification Supplem	15,000.00	-	-	-	-	15,000.00
1660 Bonuses	221,143.26	96,546.32	41,749.76	-	-	359,439.34
2100 FICA	1,494,774.37	489,557.35	267,278.88	1,863.08	70,136.20	2,323,609.88
2210 VRS Retirement-Plan 1 & 2	1,944,917.53	583,734.95	393,911.70	-	179.96	2,922,744.14
2220 VRS Retirement-Hybrid Plan	1,011,413.23	487,884.46	197,497.23	-	-	1,696,794.92
2300 Health Insurance	2,707,016.81	966,219.70	444,876.07	-	158.07	4,118,270.65
2400 Group Life Insurance	240,956.65	86,723.61	47,683.67	-	14.51	375,378.44
2510 Disability Ins - VLDP - Hybrid	14,485.89	6,986.24	2,828.27	-	-	24,300.40
2700 Worker's Comp Insurance	74,757.00	20,707.00	13,426.00	83.00	3,370.00	112,343.00
2750 Retiree Health Care Credit	215,234.79	78,018.99	43,056.56	-	13.10	336,323.44
2800 Other Benefits	37,563.13	21,820.46	21,824.27	-	-	81,207.86
3000 Purchased Services	359,405.92	114,869.98	56,110.91	-	157,752.00	688,138.81
3200 Purchased Serv - Instructional	15,016.41	-	-	-	-	15,016.41
3810 Tuition - Other Districts	529,276.00	13,296.00	-	-	-	542,572.00
3830 Tuition - Private	3,206.00	-	-	-	-	3,206.00
5200 Communications	4,700.87	-	-	-	-	4,700.87
5400 Lease/Rent of Equipment	12,943.00	-	-	-	-	12,943.00
5500 Travel	22,401.22	15,798.93	3,528.45	-	-	41,728.60
5800 Miscellaneous	2,811.09	(91.57)	-	-	-	2,719.52
6000 Materials & Supplies	5,244.11	100,136.59	41,368.43	-	-	146,749.13
6030 Instructional Materials	731,380.27	88,281.86	221,000.56	40,618.65	-	1,081,281.34
7000 Tuition Payments to Joint Oper	-	114,131.27	-	-	-	114,131.27
8100 Capital Outlay - Replacement	26,760.21	-	10,313.71	-	-	37,073.92
8200 Capital Outlay - Additions	-	-	70,574.77	-	-	70,574.77
Totals	30,178,279.32	9,936,672.61	5,482,531.25	66,825.10	1,133,578.23	46,797,886.51
Total Classroom Instruction	72,420,417.00	30,447,526.21	5,482,531.25	597,207.72	1,133,578.23	110,081,260.41

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61000 INSTRUCTION	61100 CLASSROOM INSTRUCTION
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9 DISTRICT-WIDE	
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OBJECT	06 NON-REM SS	07 ADULT	08 PRE-K	09 NON-LEA	10 NON-REG DAY	11 REM SS	TOTAL
1120 Instructional Salaries	14,295.00	42,319.88	323,918.05	89,618.99	43,666.25	460,926.02	974,744.19
1151 Instructional Assistant Wages	-	-	163,403.23	-	12,078.75	67,756.25	243,238.23
1520 Substitute Salaries & Wages	-	-	11,622.13	-	-	-	11,622.13
1620 Supplemental Salaries & Wages	-	-	12,750.00	-	-	-	12,750.00
1660 Bonuses	-	1,957.02	8,480.42	652.34	-	-	11,089.78
2100 FICA	1,077.05	3,387.15	38,503.31	6,745.95	4,060.13	39,293.88	93,067.47
2210 VRS Retirement-Plan 1 & 2	-	-	18,747.16	13,659.56	-	-	32,406.72
2220 VRS Retirement-Hybrid Plan	-	-	62,686.70	-	-	-	62,686.70
2300 Health Insurance	-	-	76,024.75	8,586.52	-	-	84,611.27
2400 Group Life Insurance	-	-	6,594.40	1,101.42	-	-	7,695.82
2510 Disability Ins - VLDP - Hybrid	-	-	897.83	-	-	-	897.83
2700 Worker's Comp Insurance	-	-	-	-	-	811.00	811.00
2750 Retiree Health Care Credit	-	-	5,928.47	994.48	-	-	6,922.95
2800 Other Benefits	-	-	120.00	-	-	-	120.00
3000 Purchased Services	-	-	10,659.80	505.92	-	-	11,165.72
3810 Tuition - Other Districts	-	-	5,756.64	-	-	-	5,756.64
5500 Travel	7,315.56	-	7,051.17	664.20	-	1,450.80	16,481.73
5800 Miscellaneous	-	-	69.00	-	-	-	69.00
6000 Materials & Supplies	-	-	80,538.47	239.33	-	-	80,777.80
6030 Instructional Materials	750.59	250.27	205,188.69	-	363.86	15,236.82	221,790.23
7000 Tuition Payments to Joint Oper	-	-	20,041.46	-	-	-	20,041.46
Totals	23,438.20	47,914.32	1,058,981.68	122,768.71	60,168.99	585,474.77	1,898,746.67
Total Classroom District-Wide	23,438.20	47,914.32	1,058,981.68	122,768.71	60,168.99	585,474.77	1,898,746.67

Total Classroom Instruction and District-Wide **111,980,007.08**

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61000 INSTRUCTION				61200 INSTRUCTIONAL SUPPORT - STUDENT		
2 ELEMENTARY (K-7)				61210 GUIDANCE SERVICES		

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1110 Administrative Salaries	89,382.71	-	-	-	-	89,382.71
1120 Instructional Salaries	1,468,441.27	-	-	-	-	1,468,441.27
1150 Clerical Salaries & Wages	155,581.67	-	-	-	-	155,581.67
1520 Substitute Salaries & Wages	1,020.00	-	-	-	-	1,020.00
1660 Bonuses	24,136.58	-	-	-	-	24,136.58
2100 FICA	126,440.35	-	-	-	-	126,440.35
2210 VRS Retirement-Plan 1 & 2	156,778.53	-	-	-	-	156,778.53
2220 VRS Retirement-Hybrid Plan	123,541.68	-	-	-	-	123,541.68
2300 Health Insurance	244,776.52	-	-	-	-	244,776.52
2400 Group Life Insurance	22,664.58	-	-	-	-	22,664.58
2510 Disability Ins - VLDP - Hybrid	1,769.40	-	-	-	-	1,769.40
2700 Worker's Comp Insurance	5,927.00	-	-	-	-	5,927.00
2750 Retiree Health Care Credit	20,407.89	-	-	-	-	20,407.89
2800 Other Benefits	1,000.01	-	-	-	-	1,000.01
3000 Purchased Services	240.35	-	-	-	-	240.35
5500 Travel	439.04	-	-	-	-	439.04
5800 Miscellaneous	536.50	-	-	-	-	536.50
6000 Materials & Supplies	8,595.82	-	-	-	-	8,595.82
6030 Instructional Materials	10,174.43	-	-	-	-	10,174.43
Totals	2,461,854.33	-	-	-	-	2,461,854.33

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61000 INSTRUCTION			61200 INSTRUCTIONAL SUPPORT - STUDENT			
3 SECONDARY (8-12)			61210 GUIDANCE SERVICES			
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1110 Administrative Salaries	89,382.49	-	-	-	-	89,382.49
1120 Instructional Salaries	1,741,521.74	-	-	-	-	1,741,521.74
1150 Clerical Salaries & Wages	341,974.79	-	-	-	-	341,974.79
1520 Substitute Salaries & Wages	2,120.00	-	-	-	-	2,120.00
1660 Bonuses	21,527.22	-	-	-	-	21,527.22
2100 FICA	159,030.72	-	-	-	-	159,030.72
2210 VRS Retirement-Plan 1 & 2	246,945.51	-	-	-	-	246,945.51
2220 VRS Retirement-Hybrid Plan	113,526.94	-	-	-	-	113,526.94
2300 Health Insurance	279,651.64	-	-	-	-	279,651.64
2400 Group Life Insurance	29,212.89	-	-	-	-	29,212.89
2510 Disability Ins - VLDP - Hybrid	1,625.89	-	-	-	-	1,625.89
2700 Worker's Comp Insurance	8,128.00	-	-	-	-	8,128.00
2750 Retiree Health Care Credit	26,244.85	-	-	-	-	26,244.85
2800 Other Benefits	1,160.75	-	-	-	-	1,160.75
3000 Purchased Services	12,100.29	-	-	-	-	12,100.29
5400 Lease/Rent of Equipment	3,568.00	-	-	-	-	3,568.00
5500 Travel	2,664.09	-	-	-	-	2,664.09
5800 Miscellaneous	5,192.37	-	-	-	-	5,192.37
6000 Materials & Supplies	17,781.23	-	-	-	-	17,781.23
6030 Instructional Materials	14,842.79	-	-	-	-	14,842.79
Totals	3,118,202.20	-	-	-	-	3,118,202.20
Total Guidance Services	5,580,056.53	-	-	-	-	5,580,056.53

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61000 INSTRUCTION		61200 INSTRUCTIONAL SUPPORT - STUDENT					
3 SECONDARY (8-12)		61220 SCHOOL SOCIAL WORKER SERVICES					
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL	
1120 Instructional Salaries	279,635.60	-	-	-	-	279,635.60	
1660 Bonuses	2,609.36	-	-	-	-	2,609.36	
2100 FICA	20,239.83	-	-	-	-	20,239.83	
2210 VRS Retirement-Plan 1 & 2	26,626.34	-	-	-	-	26,626.34	
2220 VRS Retirement-Hybrid Plan	19,831.78	-	-	-	-	19,831.78	
2300 Health Insurance	36,064.24	-	-	-	-	36,064.24	
2400 Group Life Insurance	3,745.70	-	-	-	-	3,745.70	
2510 Disability Ins - VLDP - Hybrid	283.94	-	-	-	-	283.94	
2700 Worker's Comp Insurance	1,045.00	-	-	-	-	1,045.00	
2750 Retiree Health Care Credit	3,382.38	-	-	-	-	3,382.38	
2800 Other Benefits	240.00	-	-	-	-	240.00	
5200 Communications	1,776.00	-	-	-	-	1,776.00	
Totals	395,480.17	-	-	-	-	395,480.17	
Total Social Worker Services	395,480.17	-	-	-	-	395,480.17	

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61000 INSTRUCTION	61200 INSTRUCTIONAL SUPPORT - STUDENT
2 ELEMENTARY (K-7)	61230 HOMEBOUND INSTRUCTION

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1120 Instructional Salaries	7,218.75	-	-	-	-	7,218.75
2100 FICA	532.20	-	-	-	-	532.20
5500 Travel	891.31	-	-	-	-	891.31
Totals	8,642.26	-	-	-	-	8,642.26

3 SECONDARY (8-12)	61230 HOMEBOUND INSTRUCTION
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OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1120 Instructional Salaries	28,556.25	-	-	-	-	28,556.25
2100 FICA	2,108.52	-	-	-	-	2,108.52
5500 Travel	837.46	-	-	-	-	837.46
Totals	31,502.23	-	-	-	-	31,502.23
 Total Homebound Instruction	 40,144.49	 -	 -	 -	 -	 40,144.49
 Total Instruction Support - Student	 6,015,681.19	 -	 -	 -	 -	 6,015,681.19

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61000 INSTRUCTION	61300 INSTRUCTIONAL SUPPORT - STAFF
2 ELEMENTARY (K-7)	61310 IMPROVEMENT OF INSTRUCTION

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1110 Administrative Salaries	489,952.92	50,369.81	-	-	-	540,322.73
1120 Instructional Salaries	191,091.81	89,743.29	-	-	-	280,835.10
1150 Clerical Salaries & Wages	89,824.42	39,077.32	-	-	-	128,901.74
1660 Bonuses	9,785.10	2,609.36	-	-	-	12,394.46
2100 FICA	57,067.74	13,339.04	-	-	-	70,406.78
2210 VRS Retirement-Plan 1 & 2	109,260.62	24,005.63	-	-	-	133,266.25
2220 VRS Retirement-Hybrid Plan	(1,476.53)	3,283.14	-	-	-	1,806.61
2300 Health Insurance	68,001.52	24,459.10	-	-	-	92,460.62
2400 Group Life Insurance	9,612.18	2,200.19	-	-	-	11,812.37
2510 Disability Ins - VLDP - Hybrid	343.60	47.00	-	-	-	390.60
2700 Worker's Comp Insurance	2,492.00	433.00	-	-	-	2,925.00
2750 Retiree Health Care Credit	7,858.31	1,986.59	-	-	-	9,844.90
2800 Other Benefits	4,481.02	20.86	-	-	-	4,501.88
3000 Purchased Services	69,171.68	56,023.90	-	-	-	125,195.58
3810 Tuition - Other Districts	-	11,066.00	-	-	-	11,066.00
5200 Communications	-	1,207.27	-	-	-	1,207.27
5500 Travel	30,248.01	34,687.41	-	-	-	64,935.42
5800 Miscellaneous	11,794.79	6,247.68	-	-	-	18,042.47
6000 Materials & Supplies	48,910.92	27,990.78	-	-	-	76,901.70
7000 Tuition Payments to Joint Oper	-	9,423.00	-	-	-	9,423.00
Totals	1,198,420.11	398,220.37	-	-	-	1,596,640.48

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61000 INSTRUCTION	61300 INSTRUCTIONAL SUPPORT - STAFF
3 SECONDARY (8-12)	61310 IMPROVEMENT OF INSTRUCTION

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1110 Administrative Salaries	489,953.32	54,304.92	196,403.44	-	-	740,661.68
1120 Instructional Salaries	154,102.47	71,301.04	43,915.12	-	-	269,318.63
1150 Clerical Salaries & Wages	62,889.61	39,077.66	9,156.00	-	-	111,123.27
1660 Bonuses	1,304.68	-	1,957.02	-	-	3,261.70
2100 FICA	51,420.35	11,877.92	17,955.02	-	-	81,253.29
2210 VRS Retirement-Plan 1 & 2	90,637.00	22,954.33	25,349.73	-	-	138,941.06
2220 VRS Retirement-Hybrid Plan	7,447.28	3,245.16	7,298.36	-	-	17,990.80
2300 Health Insurance	60,961.41	23,450.56	30,437.50	-	-	114,849.47
2400 Group Life Insurance	7,907.34	2,111.75	3,219.82	-	-	13,238.91
2510 Disability Ins - VLDP - Hybrid	106.59	46.52	104.56	-	-	257.67
2700 Worker's Comp Insurance	2,291.00	444.00	933.00	-	-	3,668.00
2750 Retiree Health Care Credit	7,140.39	1,907.29	2,907.58	-	-	11,955.26
2800 Other Benefits	174.68	19.14	120.00	-	-	313.82
3000 Purchased Services	251,915.69	65,142.77	13,471.44	-	-	330,529.90
5200 Communications	558.46	572.11	259.08	-	-	1,389.65
5500 Travel	81,117.50	13,506.86	19,456.06	-	3,935.87	118,016.29
5800 Miscellaneous	20,597.52	400.00	825.00	-	-	21,822.52
6000 Materials & Supplies	62,445.67	5,074.31	75.71	-	-	67,595.69
7000 Tuition Payments to Joint Oper	-	15,705.00	-	-	-	15,705.00
Totals	1,352,970.96	331,141.34	373,844.44	-	3,935.87	2,061,892.61
Total Improvement of Instruction	2,551,391.07	729,361.71	373,844.44	-	3,935.87	3,658,533.09

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61000 INSTRUCTION			61300 INSTRUCTIONAL SUPPORT - STAFF			
2 ELEMENTARY (K-7)			61320 MEDIA SERVICES			

OBJECT		01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1122	Media Specialist	1,094,574.27	-	-	-	-	1,094,574.27
1660	Bonuses	9,785.10	-	-	-	-	9,785.10
2100	FICA	80,801.94	-	-	-	-	80,801.94
2210	VRS Retirement-Plan 1 & 2	164,661.59	-	-	-	-	164,661.59
2220	VRS Retirement-Hybrid Plan	14,979.60	-	-	-	-	14,979.60
2300	Health Insurance	132,680.54	-	-	-	-	132,680.54
2400		14,484.03	-	-	-	-	14,484.03
2510	Disability Ins - VLDP - Hybrid	214.60	-	-	-	-	214.60
2700	Worker's Comp Insurance	4,091.00	-	-	-	-	4,091.00
2750	Retiree Health Care Credit	13,078.46	-	-	-	-	13,078.46
2800	Other Benefits	513.59	-	-	-	-	513.59
6030	Instructional Materials	5,142.75	-	-	-	-	5,142.75
Totals		1,535,007.47	-	-	-	-	1,535,007.47

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61000 INSTRUCTION			61300 INSTRUCTIONAL SUPPORT - STAFF			
3 SECONDARY (8-12)			61320 MEDIA SERVICES			

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1122 Media Specialist	567,939.48	-	-	-	-	567,939.48
1650 National Certification Supplem	5,000.00					5,000.00
1660 Bonuses	11,742.12	-	-	-	-	11,742.12
2100 FICA	42,130.61	-	-	-	-	42,130.61
2210 VRS Retirement-Plan 1 & 2	83,273.14	-	-	-	-	83,273.14
2220 VRS Retirement-Hybrid Plan	12,793.60	-	-	-	-	12,793.60
2300 Health Insurance	90,345.86	-	-	-	-	90,345.86
2400 Group Life Insurance	7,745.38	-	-	-	-	7,745.38
2510 Disability Ins - VLDP - Hybrid	183.52	-	-	-	-	183.52
2700 Worker's Comp Insurance	2,141.00	-	-	-	-	2,141.00
2750 Retiree Health Care Credit	6,994.10	-	-	-	-	6,994.10
2800 Other Benefits	323.23	-	-	-	-	323.23
6000 Materials & Supplies	109.00					109.00
6030 Instructional Materials	6,455.82	-	-	-	-	6,455.82
Totals	837,176.86	-	-	-	-	837,176.86
Total Media Services	2,372,184.33	-	-	-	-	2,372,184.33
Total Media Services	4,923,575.40	729,361.71	373,844.44	-	3,935.87	6,030,717.42

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61000 INSTRUCTION			61400 INSTRUCTIONAL SUPPORT - SCHOOL ADMINISTRATION			
2 ELEMENTARY (K-7)			61410 OFFICE OF THE PRINCIPAL			

OBJECT		01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1126	Principal	2,047,943.86	-	-	-	-	2,047,943.86
1127	Assistant Principal	1,331,677.60	-	-	-	-	1,331,677.60
1150	Clerical Salaries & Wages	1,093,044.95	-	-	-	-	1,093,044.95
1620	Supplemental Salaries & Wages	2,800.00	-	-	-	-	2,800.00
1660	Bonuses	37,835.72	-	-	-	-	37,835.72
2100	FICA	328,879.85	-	-	-	-	328,879.85
2210	VRS Retirement-Plan 1 & 2	597,818.56	-	-	-	-	597,818.56
2220	VRS Retirement-Hybrid Plan	127,406.06	-	-	-	-	127,406.06
2300	Health Insurance	461,914.84	-	-	-	-	461,914.84
2400	Group Life Insurance	58,529.31	-	-	-	-	58,529.31
2510	Disability Ins - VLDP - Hybrid	1,824.74	-	-	-	-	1,824.74
2700	Worker's Comp Insurance	16,743.00	-	-	-	-	16,743.00
2750	Retiree Health Care Credit	52,799.31	-	-	-	-	52,799.31
2800	Other Benefits	26,667.77	-	-	-	-	26,667.77
5500	Travel	2,604.59	-	-	-	-	2,604.59
Totals		6,188,490.16	-	-	-	-	6,188,490.16

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61000 INSTRUCTION			61400 INSTRUCTIONAL SUPPORT - SCHOOL ADMINISTRATION			
3 SECONDARY (8-12)			61410 OFFICE OF THE PRINCIPAL			

OBJECT		01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1126	Principal	920,746.71	-	-	-	-	920,746.71
1127	Assistant Principal	1,382,581.57	-	-	-	-	1,382,581.57
1150	Clerical Salaries & Wages	902,670.92	-	-	-	-	902,670.92
1620	Supplemental Salaries & Wages	16,450.00	-	-	-	-	16,450.00
1660	Bonuses	34,574.02	-	-	-	-	34,574.02
2100	FICA	238,778.42	-	-	-	-	238,778.42
2210	VRS Retirement-Plan 1 & 2	453,851.58	-	-	-	-	453,851.58
2220	VRS Retirement-Hybrid Plan	72,679.02	-	-	-	-	72,679.02
2300	Health Insurance	381,711.75	-	-	-	-	381,711.75
2400	Group Life Insurance	42,480.04	-	-	-	-	42,480.04
2510	Disability Ins - VLDP - Hybrid	1,041.06	-	-	-	-	1,041.06
2700	Worker's Comp Insurance	12,067.00	-	-	-	-	12,067.00
2750	Retiree Health Care Credit	38,333.78	-	-	-	-	38,333.78
2800	Other Benefits	14,413.27	-	-	-	-	14,413.27
5500	Travel	1,687.38	-	-	-	-	1,687.38
Totals		4,514,066.52	-	-	-	-	4,514,066.52
							-
Total Office of the Principal		10,702,556.68	-	-	-	-	10,702,556.68

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62000 ADMINISTRATION, ATTENDANCE AND HEALTH

62100 ADMINISTRATION

9 DISTRICT-WIDE

OBJECT	62110 BOARD SERVICES	62120 EXECUTIVE ADMIN	62130 INFORMATION SERVICES	62140 PERSONNEL SERVICES	62150 PLANNING SERVICES	62160 FISCAL SERVICES	62180 REPRO- GRAPHICS	TOTAL
1110 Administrative Salaries	-	42,012.84	81,116.88	153,808.23	-	113,912.40	-	390,850.35
1111 Board Member Compensation	79,185.60	-	-	-	-	-	-	79,185.60
1112 Superintendent	-	195,011.90	-	-	-	-	-	195,011.90
1113 Assistant Superintendent	-	300,692.48	-	-	-	-	-	300,692.48
1130 Other Professional	65,986.24	244,157.20	-	511,105.28	105,247.98	297,146.24	-	1,223,642.94
1140 Tehnical Salaries & Wages	-	-	-	-	-	-	73,891.94	73,891.94
1150 Clerical Salaries & Wages	-	30,660.63	-	130,329.28	26,932.50	-	-	187,922.41
1620 Supplemental Salaries & Wages	-	4,134.57	-	-	-	-	-	4,134.57
1660 Bonuses	652.34	4,566.38	652.34	7,175.74	1,304.68	3,261.70	652.34	18,265.52
2100 FICA	10,034.69	57,530.59	5,880.05	57,666.79	10,071.55	31,133.00	5,635.59	177,952.26
2210 VRS Retirement-Plan 1 & 2	10,966.70	118,881.96	13,481.32	86,005.86	21,967.74	30,002.06	10,086.04	291,391.68
2220 VRS Retirement-Hybrid Plan	-	9,543.68	-	39,210.53	-	37,925.76	-	86,679.97
2300 Health Insurance	27,450.46	71,515.36	15,853.84	388,611.38	7,962.40	24,590.72	7,752.08	543,736.24
2400 Group Life Insurance	884.14	10,354.34	1,087.00	10,100.34	1,771.14	5,476.56	813.16	30,486.68
2510 Disability Ins - VLDP - Hybrid	-	136.68	-	562.32	-	543.14	-	1,242.14
2700 Worker's Comp Insurance	543.00	3,096.00	303.00	3,471.00	494.00	1,536.00	276.00	9,719.00
2750 Retiree Health Care Credit	798.52	9,349.86	981.50	9,120.28	1,599.44	4,945.40	734.28	27,529.28
2800 Other Benefits	120.00	11,438.40	120.00	120.00	120.00	120.00	-	12,038.40
3000 Purchased Services	81,964.79	75,423.31	1,578.72	231,707.14	4,352.72	89,255.29	46,387.39	530,669.36
5200 Communications	-	-	379.08	828.58	4,050.00	-	-	5,257.66
5500 Travel	9,760.55	20,012.67	170.00	11,366.94	3,943.89	4,226.76	-	49,480.81
5800 Miscellaneous	26,050.41	17,613.60	3,188.11	73,803.57	-	1,684.00	-	122,339.69
6000 Materials & Supplies	35,521.39	19,600.39	2,736.38	17,974.19	-	869.96	-	76,702.31
8200 Capital Outlay - Additions	-	-	-	3,220.23	-	-	-	3,220.23
Totals	349,918.83	1,245,732.84	127,528.22	1,736,187.68	189,818.04	646,628.99	146,228.82	4,442,043.42

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62000 ADMINISTRATION, ATTENDANCE AND HEALTH

62200 ATTENDANCE AND HEALTH SERVICES

9 DISTRICT-WIDE

OBJECT	62210 ATTENDANCE SERVICES	62220 HEALTH ADMIN	62230 PSYCHOLOGICAL SERVICES	62240 AUDIOLOGY SERVICES	TOTAL
1130 Other Professional	-	42,479.92	-	-	42,479.92
1131 School Nurse	-	1,580,599.74	-	-	1,580,599.74
1132 Psychologist Salaries & Wages	-	-	614,401.97	-	614,401.97
1620 Supplemental Salaries & Wages	-	5,000.00	-	-	5,000.00
1660 Bonuses	-	19,570.20	6,523.40	-	26,093.60
2100 FICA	-	120,320.34	44,076.36	-	164,396.70
2210 VRS Retirement-Plan 1 & 2	-	36,340.40	80,758.07	-	117,098.47
2220 VRS Retirement-Hybrid Plan	-	230,477.98	16,784.06	-	247,262.04
2300 Health Insurance	-	162,001.34	85,961.94	-	247,963.28
2400 Group Life Insurance	-	21,512.94	8,018.52	-	29,531.46
2510 Disability Ins - VLDP - Hybrid	-	3,300.38	240.34	-	3,540.72
2700 Worker's Comp Insurance	-	5,429.00	2,295.00	-	7,724.00
2750 Retiree Health Care Credit	-	19,425.60	7,101.82	-	26,527.42
2800 Other Benefits	-	6,749.56	119.25	-	6,868.81
3000 Purchased Services	-	508.20	6,724.01	-	7,232.21
5500 Travel	-	1,314.83	437.59	-	1,752.42
5800 Miscellaneous	-	2,501.69	280.00	-	2,781.69
6000 Materials & Supplies	-	57,098.42	25,292.96	-	82,391.38
Totals	-	2,314,630.54	899,015.29	-	3,213,645.83

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63000 PUPIL TRANSPORTATION

9 DISTRICT-WIDE

OBJECT	63100 MANAGEMENT & DIRECTION	63200 OPERATIONS SERVICES	63300 MONITORING SERVICES	63400 MAINTENANCE SERVICES	63500 SCHOOL BUS PURCHASE	63700 OTHER EQUIP PURCHASE	TOTAL
1110 Administrative Salaries	152,200.76	-	-	-	-	-	152,200.76
1130 Other Professional	56,212.04	-	-	24,547.97	-	-	80,760.01
1150 Clerical Salaries & Wages	119,648.16	-	-	-	-	-	119,648.16
1160 Trades Salaries & Wages	-	-	-	542,478.48	-	-	542,478.48
1170 Operative Salaries & Wages	-	3,465,990.49	71,645.04	-	-	-	3,537,635.53
1190 Service Salaries & Wages	-	-	544,206.60	-	-	-	544,206.60
1660 Bonuses	3,914.04	118,827.60	24,136.58	6,523.40	-	-	153,401.62
2100 FICA	24,912.48	269,491.57	48,445.86	41,480.77	-	-	384,330.68
2210 VRS Retirement-Plan 1 & 2	32,664.96	5,578.02	184.92	3,176.18	-	-	41,604.08
2220 VRS Retirement-Hybrid Plan	21,884.80	2,423.27	-	4,834.42	-	-	29,142.49
2300 Health Insurance	39,678.84	282,556.50	31,355.74	106,074.99	-	-	459,666.07
2400 Group Life Insurance	4,398.64	9,021.79	215.56	6,814.66	-	-	20,450.65
2510 Disability Ins - VLDP - Hybrid	313.40	993.84	-	992.90	-	-	2,300.14
2700 Worker's Comp Insurance	1,226.00	12,113.00	2,029.00	1,958.00	-	-	17,326.00
2750 Retiree Health Care Credit	3,971.54	15,288.92	350.76	11,086.20	-	-	30,697.42
2800 Other Benefits	240.00	7,406.94	-	5,703.42	-	-	13,350.36
3000 Purchased Services	-	26,087.22	-	6,308.27	-	-	32,395.49
3420 Private Carriers	4,089.76	-	-	-	-	-	4,089.76
5200 Communications	1,334.80	-	-	-	-	-	1,334.80
5300 Insurance	-	-	-	60,687.00	-	-	60,687.00
5800 Miscellaneous	-	4,105.45	-	-	-	-	4,105.45
6000 Materials & Supplies	-	3,491.57	-	35,448.42	1,195.00	-	40,134.99
6008 Fuel & Lubricants	-	-	-	733,158.17	-	-	733,158.17
6009 Vehicle/Equip Maintenance Supp	-	-	-	311,582.76	-	-	311,582.76
8100 Capital Outlay - Replacement	-	-	-	-	276,634.53	-	276,634.53
8200 Capital Outlay - Additions	-	-	-	-	-	52,867.00	52,867.00
Totals	466,690.22	4,223,376.18	722,570.06	1,902,856.01	277,829.53	52,867.00	7,646,189.00

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64000 OPERATION AND MAINTENANCE

9 DISTRICT-WIDE

OBJECT	64100 MANAGEMENT & DIRECTION	64200 BUILDING SERVICES	64300 GROUNDS SERVICES	64400 EQUIPMENT SERVICES	64500 VEHICLE SERVICES	64600 SECURITY SERVICES	64700 WAREHOUSE/ DISTRIBUTION	TOTAL
1110 Administrative Salaries	387,644.56	-	-	-	-	-	-	387,644.56
1130 Other Professional	16,030.14	47,530.96	-	28,351.75	-	-	26,864.56	118,777.41
1150 Clerical Salaries & Wages	-	45,119.84	-	-	-	-	31,702.80	76,822.64
1160 Trades Salaries & Wages	-	1,154,992.45	-	525,528.41	-	-	-	1,680,520.86
1180 Laborer Salaries & Wages	-	885,328.78	62,280.00	-	-	-	333,391.14	1,280,999.92
1620 Supplemental Salaries & Wages	-	268.08	-	-	-	-	-	268.08
1660 Bonuses	2,609.36	29,355.30	-	6,523.40	-	-	9,132.76	47,620.82
2100 FICA	30,901.46	158,040.91	4,643.57	41,698.57	-	-	30,276.36	265,560.87
2210 VRS Retirement-Plan 1 & 2	39,081.24	63,245.81	-	2,182.64	-	-	10,493.43	115,003.12
2220 VRS Retirement-Hybrid Plan	26,169.14	17,667.14	-	8,923.91	-	-	991.71	53,751.90
2300 Health Insurance	37,715.23	342,214.29	-	83,569.80	-	-	31,028.94	494,528.26
2400 Group Life Insurance	5,261.10	27,762.30	-	7,431.06	-	-	2,717.98	43,172.44
2510 Disability Ins - VLDP - Hybrid	374.74	4,736.36	-	1,926.06	-	-	392.80	7,429.96
2700 Worker's Comp Insurance	1,568.00	7,894.00	-	2,123.00	-	-	1,426.00	13,011.00
2750 Retiree Health Care Credit	4,750.62	41,975.70	-	11,951.28	-	-	3,770.74	62,448.34
2800 Other Benefits	15,876.43	18,299.11	-	14,700.57	-	-	120.00	48,996.11
3000 Purchased Services	-	4,597,501.22	410,239.41	132,665.35	15,733.80	338,103.36	15,997.66	5,510,240.80
5100 Utilities	-	4,340,659.22	-	-	-	-	259,444.61	4,600,103.83
5200 Communications	-	93,198.02	-	1,430.94	-	-	259.08	94,888.04
5300 Insurance	264,143.45	-	-	-	31,263.00	-	-	295,406.45
5400 Lease/Rent of Equipment	-	84,513.61	-	-	-	-	-	84,513.61
5800 Miscellaneous	1,969.96	6,660.12	-	-	-	-	537.83	9,167.91
6000 Materials & Supplies	11,717.60	1,412,125.35	1,254,389.80	141,677.24	148,036.33	-	78,123.74	3,046,070.06
8100 Capital Outlay - Replacement	12,981.33	63,579.63	185,922.86	227,530.02	281,017.00	-	-	771,030.84
8200 Capital Outlay - Additions	-	695,984.52	60,823.99	8,524.30	-	-	5,978.87	771,311.68
Totals	858,794.36	14,138,652.72	1,978,299.63	1,246,738.30	476,050.13	338,103.36	842,651.01	19,879,289.51

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65000 SCHOOL FOOD SERVICES AND OTHER NONINSTRUCTIONAL OPERATIONS

9 DISTRICT-WIDE

OBJECT	65100 SCHOOL FOOD SERVICES	65200 ENTERPRISE OPERATIONS	65300 COMMUNITY SERVICES	TOTAL
1110 Administrative Salaries	75,173.68	-	-	75,173.68
1130 Other Professional	243,395.06	-	-	243,395.06
1150 Clerical Salaries & Wages	45,119.84	-	-	45,119.84
1190 Service Salaries & Wages	2,418,856.43	-	-	2,418,856.43
1620 Supplemental Salaries & Wages	13,830.06	-	-	13,830.06
1660 Bonuses	231,956.54	-	-	231,956.54
2100 FICA	224,994.09	-	-	224,994.09
2210 VRS Retirement-Plan 1 & 2	124,190.11	-	-	124,190.11
2220 VRS Retirement-Hybrid Plan	67,424.56	-	-	67,424.56
2300 Health Insurance	299,643.48	-	-	299,643.48
2400 Group Life Insurance	15,605.95	-	-	15,605.95
2510 Disability Ins - VLDP - Hybrid	986.00	-	-	986.00
2700 Worker's Comp Insurance	10,554.00	-	-	10,554.00
2750 Retiree Health Care Credit	14,213.25	-	-	14,213.25
2800 Other Benefits	32,922.57	-	-	32,922.57
3000 Purchased Services	103,764.49	-	-	103,764.49
5200 Communications	6,566.47	-	-	6,566.47
5500 Travel	10,283.84	-	-	10,283.84
5800 Miscellaneous	98,492.12	-	-	98,492.12
6000 Materials & Supplies	60,253.06	-	-	60,253.06
6002 Food Supplies	2,640,244.92	-	-	2,640,244.92
8100 Capital Outlay - Replacement	77,003.23	-	-	77,003.23
8200 Capital Outlay - Additions	68,731.02	-	-	68,731.02
Totals	6,884,204.77	-	-	6,884,204.77

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66000 FACILITIES

9 DISTRICT-WIDE

OBJECT	66100 SITE ACQUISITIONS	66200 SITE IMPROVEMENTS	66300 A&E SERVICES	66400 EDUCATIONAL SPECIFICATIONS	66500 BLDG ACQ & CONSTR SVC	66600 BLDG ADD & IMPROVEMENTS	TOTAL
1130 Other Professional	-	-	-	-	-	145,305.74	145,305.74
1150 Clerical Salaries & Wages	-	-	-	-	-	3,031.53	3,031.53
1660 Bonuses	-	-	-	-	-	1,304.68	1,304.68
2100 FICA	-	-	-	-	-	10,963.36	10,963.36
2220 VRS Retirement-Hybrid Plan	-	-	-	-	-	23,096.78	23,096.78
2300 Health Insurance	-	-	-	-	-	16,348.79	16,348.79
2400 Group Life Insurance	-	-	-	-	-	1,862.28	1,862.28
2510 Disability Ins - VLDP - Hybrid	-	-	-	-	-	330.74	330.74
2700 Worker's Comp Insurance	-	-	-	-	-	541.00	541.00
2750 Retiree Health Care Credit	-	-	-	-	-	1,681.62	1,681.62
3000 Purchased Services	11,850.00	7,238.56	28,943.85	-	-	125,291.16	173,323.57
5800 Miscellaneous	-	-	-	-	-	12,333.52	12,333.52
6000 Materials & Supplies	-	-	-	-	-	110,186.00	110,186.00
8100 Capital Outlay - Replacement	-	1,589,688.67	-	-	-	104,240.37	1,693,929.04
8200 Capital Outlay - Additions	4,151,392.14	-	-	-	-	11,497,898.44	15,649,290.58
Totals	4,163,242.14	1,596,927.23	28,943.85	-	-	12,054,416.01	17,843,529.23

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67000 DEBT SERVICE AND FUND TRANSFERS

9 DISTRICT-WIDE

OBJECT		67100 DEBT SERVICE	67200 FUND TRANSFERS	67300 INTER-AGENCY TRANSFERS	TOTAL
9500	Transfers - Service/Noncap by	-	-	11,934,516.00	11,934,516.00
9550	Fund Transfers - Service/Nonca	-	112,739.22	-	112,739.22
9600	Fund Transfers-Capital Purch b	-	-	5,578.56	5,578.56
Totals		-	112,739.22	11,940,094.56	12,052,833.78

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68000 TECHNOLOGY

2 ELEMENTARY (K-7)

		68100	68200	68300	68400	68500	68600	68700	68800	
		CLASSROOM	INSTRUCT		ATTENDANCE	PUPIL	OPERATIONS	SCHOOL		
OBJECT		INSTRUCTION	SUPPORT	ADMIN	& HEALTH	TRANSPORT	& MAINT	FOOD	FACILITIES	TOTAL
1120	Instructional Salaries	416,038.11	-	-	-	-	-	-	-	416,038.11
1660	Bonuses	5,871.06	2,609.36	-	-	-	-	-	-	8,480.42
2100	FICA	36,142.96	737.07	-	-	-	-	-	-	36,880.03
2210	VRS Retirement-Plan 1 & 2	70,005.41	1,463.93	-	-	-	-	-	-	71,469.34
2220	VRS Retirement-Hybrid Plan	8,656.60	569.89	-	-	-	-	-	-	9,226.49
2300	Health Insurance	75,628.96	3,197.78	-	-	-	-	-	-	78,826.74
2400	Group Life Insurance	6,538.85	130.24	-	-	-	-	-	-	6,669.09
2510	Disability Ins - VLDP - Hybrid	124.00	9.12	-	-	-	-	-	-	133.12
2700	Worker's Comp Insurance	5,745.54	-	-	-	-	-	-	-	5,745.54
2750	Retiree Health Care Credit	354.00	88.20	-	-	-	-	-	-	442.20
Totals		625,105.49	8,805.59	-	-	-	-	-	-	633,911.08

3 SECONDARY (8-12)

		68100	68200	68300	68400	68500	68600	68700	68800	
		CLASSROOM	INSTRUCT		ATTENDANCE	PUPIL	OPERATIONS	SCHOOL		
OBJECT		INSTRUCTION	SUPPORT	ADMIN	& HEALTH	TRANSPORT	& MAINT	FOOD	FACILITIES	TOTAL
1120	Instructional Salaries	480,221.41	-	-	-	-	-	-	-	480,221.41
1660	Bonuses	3,914.04	3,261.70	-	-	-	-	-	-	7,175.74
2100	FICA	33,431.60	661.41	-	-	-	-	-	-	34,093.01
2210	VRS Retirement-Plan 1 & 2	79,501.25	1,293.14	-	-	-	-	-	-	80,794.39
2220	VRS Retirement-Hybrid Plan	51,743.95	-	-	-	-	-	-	-	51,743.95
2300	Health Insurance	6,213.13	517.80	-	-	-	-	-	-	6,730.93
2400	Group Life Insurance	5,766.78	-	-	-	-	-	-	-	5,766.78
2510	Disability Ins - VLDP - Hybrid	6.00	-	-	-	-	-	-	-	6.00
Totals		660,798.16	5,734.05	-	-	-	-	-	-	666,532.21

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68000 TECHNOLOGY

9 DISTRICT-WIDE

OBJECT	68100 CLASSROOM INSTRUCTION	68200 INSTRUCT SUPPORT	68300 ADMIN	68400 ATTENDANCE & HEALTH	68500 PUPIL TRANSPORT	68600 OPERATIONS & MAINT	68700 SCHOOL FOOD	68800 FACILITIES	TOTAL
1110 Administrative Salaries	-	-	107,365.44	-	-	-	-	-	107,365.44
1120 Instructional Salaries	-	23,905.00	-	-	-	-	-	-	23,905.00
1133 Technical Development Salaries	-	29,285.88	35,101.12	-	-	-	-	-	64,387.00
1141 Technical Support Salaries	52,085.58	1,045,660.24	41,422.32	-	-	-	-	-	1,139,168.14
1660 Bonuses	1,304.68	7,175.74	1,304.68	-	-	-	-	-	9,785.10
2100 FICA	237.29	79,390.94	13,106.19	-	-	-	-	-	92,734.42
2210 VRS Retirement-Plan 1 & 2	245.19	113,316.15	30,561.64	-	-	-	-	-	144,122.98
2220 VRS Retirement-Hybrid Plan	-	62,543.67	-	-	-	-	-	-	62,543.67
2300 Health Insurance	148.15	165,843.94	21,506.00	-	-	-	-	-	187,498.09
2400 Group Life Insurance	19.71	14,316.57	2,463.94	-	-	-	-	-	16,800.22
2510 Disability Ins - VLDP - Hybrid	-	894.33	-	-	-	-	-	-	894.33
2700 Worker's Comp Insurance	3,541.00	3,690.00	687.00	-	-	-	-	-	7,918.00
2750 Retiree Health Care Credit	20.38	12,957.55	2,224.86	-	-	-	-	-	15,202.79
2800 Other Benefits	-	3,064.00	120.00	-	-	-	-	-	3,184.00
3000 Purchased Services	111,881.67	1,444,400.35	159,866.44	84.92	29,043.44	-	-	7,636.50	1,752,913.32
5001 Telecommunications	-	745,526.45	-	-	12,825.00	2,280.68	47,129.27	-	807,761.40
5200 Communications	8,441.08	-	-	-	-	-	-	-	8,441.08
5400 Lease/Rent of Equipment	4,344,137.95	-	-	-	-	-	-	-	4,344,137.95
5500 Travel	-	12,905.56	-	-	-	-	-	-	12,905.56
5800 Miscellaneous	-	17,411.02	-	-	-	-	-	-	17,411.02
6000 Materials & Supplies	192,496.90	215,044.56	821.00	4,429.50	6,759.96	-	-	-	419,551.92
6040 Technology Software/On-Line Co	859,360.60	133,403.71	49,991.41	-	-	12,669.70	-	637.94	1,056,063.36
6050 Non-Cap Tech Hardware	-	-	-	-	-	-	2,809.82	-	2,809.82
8110 Technology Cap Out Replacement	3,832.78	33,417.44	-	-	-	-	-	-	37,250.22
8130 Capitalized Software Replacement	22,621.47	-	-	-	-	-	-	-	22,621.47
8210 Technology Hardware Additions	17,180.00	-	-	-	-	-	-	-	17,180.00
8220 Tech Insfrastructure Additions	53,171.89	1,057,684.44	-	-	-	-	-	-	1,110,856.33
8230 Capitalized Software Additions	59,036.18	14,376.20	-	-	-	-	-	-	73,412.38
Totals	5,729,762.50	5,236,213.74	466,542.04	4,514.42	48,628.40	14,950.38	49,939.09	8,274.44	11,558,825.01
Total Technology	7,015,666.15	5,250,753.38	466,542.04	4,514.42	48,628.40	14,950.38	49,939.09	8,274.44	12,859,268.30

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RECAPITULATION

	FY 2021 Totals	FY 2022 Totals	FY 2023 Totals	
Revenue Summary	Sales Tax Receipts	17,741,634	19,874,733	19,750,975
	State Funds	68,562,820	71,231,209	84,334,070
	Federal Funds	14,120,569	21,242,885	16,613,163
	Local Appropriations	73,396,340	74,583,659	81,273,100
	Other Funds	7,028,199	4,393,745	7,185,656
	Loans, Bonds, etc.	4,447,845	12,224,844	10,326,686
	Total Revenue	185,297,407	203,551,076	219,483,651
Expenditure Summary	Classroom Elementary	56,622,812	61,146,298	63,283,374
	Classroom Secondary	39,222,652	43,361,585	46,797,887
	Classroom District-wide	1,475,643	1,803,382	1,898,747
	Total Classroom	97,321,107	106,311,265	111,980,007
	Total Guidance Services	4,888,686	5,267,412	5,580,057
	Total Social Worker Services	386,811	391,604	395,480
	Total Homebound Instruction	7,635	37,255	40,144
	Total Improvement of Instruction	3,482,347	4,451,751	3,658,533
	Total Media Services	2,071,316	2,257,702	6,030,717
	Total Office of the Principal	9,409,478	9,940,858	10,702,557
	Total Classroom and Other Instruction	117,567,382	128,657,846	138,387,495
	Administration	3,701,985	4,181,857	4,442,043
	Attendance And Health	2,512,163	3,096,693	3,213,646
	Administration, Attendance And Health	6,214,148	7,278,550	7,655,689
	Pupil Transportation	5,800,930	7,341,315	7,646,189
	Operation And Maintenance Services	14,362,979	15,742,368	19,879,290
	School Food Services	3,897,678	5,797,666	6,884,205
	Facilities	4,710,917	15,498,406	17,843,529
	Debt Service And Fund Transfer	12,054,428	12,397,918	12,052,834
	Technology	17,160,595	12,792,211	12,859,268
	Total Expenditures	181,769,056	205,506,280	223,208,499
Balances At Beginning of Year				
School Operating Fund				5,217,990
School Construction Fund				13,456,610
Textbook Fund				43,656
School Food Fund				7,280,603
Other Funds				871,958
Total Beginning Balances				26,870,816
Total Beginning Balances				26,870,816
Total Revenues				219,483,651
Total Beginning Balances and Revenues				246,354,467
Carryover Balances At Beginning of Year				
Other State Accounts (State Share Only)				657,488
Total Carryover Balances At Beginning of Year				657,488
Balances At End Of Year				
School Operating Fund				5,302,207
School Construction Fund				11,173,243
Textbook Fund				1,104,484
School Food Fund				7,498,436
Other Funds				1,726,132
Total Ending Balances				26,804,501
Total Ending Balances				26,804,501
Total Expenditures				223,208,499
Total Ending Balances and Expenditures				250,013,000
Carryover Balances At End of Year				
Other State Accounts (State Share Only)				712,482
Total Carryover Balances At End of Year				712,482

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GASB 84 FUNDS

School divisions are required to report the total aggregate amount of school activity funds revenues and the total aggregate amount of school activity funds expenditures. G Records include items such as Record Type, Funds Received, Funds Spent.

Funds Received	4,558,658.28
Funds Spent	4,620,009.54

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ELEMENTARY (K-7) FTE POSITIONS: COST CENTER 2

Function	Object	Description	Total Salary	FTE	Average Salary
61100	1120	Instructional Salaries	36,319,052.95	652.35	55,674.18
61100	1151	Instructional Assistant Wages	5,899,747.60	237.45	24,846.27
61100	1520	Substitute Salaries & Wages	1,658,001.48	70.20	23,618.25
		Classroom Instruction Total	43,876,802.03	960.00	45,705.00
61210	1110	Administrative Salaries	89,382.71	1.00	89,382.71
61210	1120	Instructional Salaries	1,468,441.27	27.07	54,246.08
61210	1150	Clerical Salaries & Wages	155,581.67	4.35	35,765.90
61210	1520	Substitute Salaries & Wages	1,020.00	0.04	25,500.00
		Guidance Services Total	1,714,425.65	32.46	52,816.56
61230	1120	Instructional Salaries	7,218.75	0.14	51,562.50
		Homebound Instruction Total	7,218.75	0.14	51,562.50
61310	1110	Administrative Salaries	540,322.73	6.45	83,770.97
61310	1120	Instructional Salaries	280,835.10	4.05	69,342.00
61310	1150	Clerical Salaries & Wages	128,901.74	2.50	51,560.70
		Improvement Of Instruction Total	950,059.57	13.00	73,081.51
61320	1122	Librarian Salaries & Wages	1,094,574.27	17.95	60,979.07
		Media Services Total	1,094,574.27	17.95	60,979.07
61410	1126	Principal	2,047,943.86	19.38	105,673.06
61410	1127	Assistant Principal	1,331,677.60	18.34	72,610.56
61410	1150	Clerical Salaries & Wages	1,093,044.90	26.47	41,293.72
		Office of the Principal Total	4,472,666.36	64.19	69,678.55
68000	1120	Instructional Salaries	416,038.11	7.72	53,890.95
		Technology	416,038.11	7.72	53,890.95
			52,531,784.74	1,095.46	47,954.09

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SECONDARY (8-12) FTE POSITIONS: COST CENTER 3

Function	Object	Description	Total Salary	FTE	Average Salary
61100	1120	Instructional Salaries	28,550,559.97	484.93	58,875.63
61100	1151	Instructional Assistant Wages	2,011,971.95	75.53	26,638.05
61100	1520	Substitute Salaries & Wages	1,109,106.88	45.82	24,205.74
		Classroom Instruction Total	31,671,638.80	606.28	52,239.29
61210	1110	Administrative Salaries	89,382.49	1.00	89,382.49
61210	1120	Instructional Salaries	1,741,521.74	29.47	59,094.73
61210	1150	Clerical Salaries & Wages	341,974.79	8.66	39,489.01
61210	1520	Substitute Salaries & Wages	2,120.00	0.09	23,555.56
		Guidance Services Total	2,174,999.02	39.22	55,456.37
61220	1120	Instructional Salaries	279,635.60	4.00	69,908.90
		School Social Worker Services Total	279,635.60	4.00	69,908.90
61230	1120	Instructional Salaries	28,556.25	0.54	52,881.94
		Homebound Instruction Total	28,556.25	0.54	52,881.94
61310	1110	Administrative Salaries	740,661.68	7.50	98,754.89
61310	1120	Instructional Salaries	269,318.63	4.87	55,301.57
61310	1150	Clerical Salaries & Wages	111,123.27	2.18	50,973.98
		Improvement Of Instruction Total	1,121,103.58	14.55	77,051.79
61320	1122	Librarian Salaries & Wages	567,939.48	11.89	47,766.15
		Media Services Total	567,939.48	11.89	47,766.15
61410	1126	Principal	920,746.71	7.67	120,045.20
61410	1127	Assistant Principal	1,382,581.57	17.98	76,895.53
61410	1150	Clerical Salaries & Wages	902,670.92	21.32	42,339.16
		Office of the Principal Total	3,205,999.20	46.97	68,256.32
68000	1120	Instructional Salaries	480,221.41	7.40	64,894.79
		Technology	480,221.41	7.40	64,894.79
			39,530,093.34	730.85	54,087.83

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DISTRICT FTE POSITIONS: COST CENTER 9

Function	Object	Description	Total Salary	FTE	Average Salary
61100	1120	Instructional Salaries	987,494.19	17.76	55,602.15
61100	1151	Instructional Assistant Wages	243,238.23	10.76	22,605.78
61100	1520	Substitute Salaries & Wages	11,622.13	0.48	24,212.77
		Classroom Instruction Total	1,242,354.55	29.00	42,839.81
62100	1110	Administrative Salaries	390,850.35	3.03	128,993.51
62100	1111	Board Member Compensation	79,185.60	5.00	15,837.12
62100	1112	Superintendent	195,011.90	1.00	195,011.90
62100	1113	Assistant Superintendent	300,692.48	2.00	150,346.24
62100	1130	Other Professional	1,223,642.94	16.96	72,148.76
62100	1140	Technical Salaries & Wages	73,891.94	1.00	73,891.94
62100	1150	Clerical Salaries & Wages	187,922.41	4.08	46,059.41
		Administration Total	2,451,197.62	33.07	74,121.49
62200	1130	Other Professional	42,479.92	1.00	42,479.92
62200	1131	School Nurse	1,580,599.74	29.15	54,222.98
62200	1132	Psychologist Salaries & Wages	614,401.97	9.46	64,947.35
		Attendance & Health Total	2,237,481.63	39.61	56,487.80
63000	1110	Administrative Salaries	152,200.76	2.00	76,100.38
63000	1130	Other Professional	80,760.01	1.46	55,315.08
63000	1150	Clerical Salaries & Wages	119,648.16	3.00	39,882.72
63000	1160	Trades Salaries & Wages	542,478.48	10.69	50,746.35
63000	1170	Operative Salaries & Wages	3,537,635.53	164.21	21,543.36
63000	1190	Service Salaries & Wages	544,206.60	36.65	14,848.75
		Pupil Transportation Total	4,976,929.54	218.01	22,828.90

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DISTRICT FTE POSITIONS: COST CENTER 9

Function	Object	Description	Total Salary	FTE	Average Salary
64000	1110	Administrative Salaries	387,644.56	3.87	100,166.55
64000	1130	Other Professional	118,777.41	1.91	62,187.13
64000	1150	Clerical Salaries & Wages	76,822.64	1.54	49,884.83
64000	1160	Trades Salaries & Wages	1,680,520.86	31.01	54,192.87
64000	1180	Laborer Salaries & Wages	1,280,999.92	29.01	44,157.18
Operations and Maintenance Total			3,544,765.39	67.34	52,639.82
65000	1110	Administrative Salaries	75,173.68	0.98	76,707.84
65000	1130	Other Professional	243,395.06	4.56	53,376.11
65000	1150	Clerical Salaries & Wages	45,119.84	1.00	45,119.84
65000	1190	Service Salaries & Wages	2,418,856.43	132.27	18,287.26
School Food Services Total			2,782,545.01	138.81	20,045.71
66000	1130	Other Professional	145,305.74	1.74	83,509.05
66000	1150	Clerical Salaries & Wages	3,031.53	0.06	50,525.50
Facilities Total			148,337.27	1.80	82,409.59
68000	1110	Administrative Salaries	107,365.44	1.00	107,365.44
68000	1120	Instructional Salaries	23,905.00	0.48	49,802.08
68000	1133	Technical Development Salaries	64,387.00	1.00	64,387.00
68000	1141	Technical Support Salaries	1,139,168.14	22.59	50,427.98
Technology Total			1,334,825.58	25.07	53,243.94
			18,718,436.59	552.71	33,866.65
Total FTE Positions Paid From Federal Funds (All Cost Centers)				154.50	
Total School Division FTE				2,379.02	

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SPECIAL EDUCATION AND RELATED SERVICES

SCHEDULES A & B

REPORT OF FEDERAL, STATE, AND LOCAL FUNDS EXPENDED FOR SPECIAL EDUCATION AND RELATED SERVICES

SCHEDULE A

Fund Source	Special Education Expenditures	Related Services Expenditures	Total Expenditures
Federal Funds	4,838,197.09	22,481.01	4,860,678.10
State Funds	7,452,357.46	-	7,452,357.46
Local Funds	20,195,855.10	876,534.28	21,072,389.38
		Total	33,385,424.94

ITEMIZED EXPENDITURES BY DISABILITY CATEGORY

SCHEDULE B

Expenditures	Disability Category	December 1 Child Count (Unduplicated 0-22 Years, Serving)	Per Pupil Expenditure
347,103.21	Hearing Impairments	8	43,387.90
4,267,199.38	Speech Or Language Impairments	223	19,135.42
382,097.64	Visual Impairments	8	47,762.21
1,412,792.19	Emotional Disturbance	111	12,727.86
300,361.26	Orthopedic Impairments	13	23,104.71
7,747,836.80	Other Health Impairments	606	12,785.21
8,390,176.75	Specific Learning Disabilities	752	11,157.15
-	Deaf-Blindness	0	N/A
974,628.17	Multiple Disabilities	45	21,658.40
4,777,060.31	Autism	249	19,184.98
11,391.18	Traumatic Brain Injury	3	3,797.06
3,518,119.75	Developmental Delay	143	24,602.24
1,247,832.59	Intellectual Disabilities	88	14,179.92
8,825.71	Support Services	0	N/A
33,385,424.94	Total		

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SCHOOL NURSE STAFFING

SCHEDULE C

GROUP 1:	Licensed School Nurse Full-time Equivalent Position	7.33	hours employed per day (Per FTE)
	Licensed School Nurse Full-time Equivalent Position	200.00	days employed per year (Per FTE)
	Total Licensed School Nurse Full-time Equivalent Positions in Group 1	28.45	number of Group 1 FTE
GROUP 2:	Licensed School Nurse Full-time Equivalent Position	8.00	hours employed per day (Per FTE)
	Licensed School Nurse Full-time Equivalent Position	240.00	days employed per year (Per FTE)
	Total Licensed School Nurse Full-time Equivalent Positions in Group 2	1.00	number of Group 2 FTE
GROUP 3:	Licensed School Nurse Full-time Equivalent Position	-	hours employed per day (Per FTE)
	Licensed School Nurse Full-time Equivalent Position	-	days employed per year (Per FTE)
	Total Licensed School Nurse Full-time Equivalent Positions in Group 3	-	number of Group 3 FTE
GROUP 4:	Licensed School Nurse Full-time Equivalent Position	-	hours employed per day (Per FTE)
	Licensed School Nurse Full-time Equivalent Position	-	days employed per year (Per FTE)
	Total Licensed School Nurse Full-time Equivalent Positions in Group 4	-	number of Group 4 FTE
FINAL WEIGHTED AVERAGE	Licensed School Nurse Full-time Equivalent Position	7.35	hours employed per day (Per FTE)
	Licensed School Nurse Full-time Equivalent Position	201.36	days employed per year (Per FTE)

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EMPLOYER HEALTH CARE COSTS PER EMPLOYEE

SCHEDULE D

	Employee *	Employee + 1*	Family*
Employer Costs Per Employee	7,817.61	9,516.67	12,757.26
Employee Participation (FTE)	888.00	249.00	381.00

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REQUIRED LOCAL EFFORT

SCHEDULE E

SECTION 1: Qualifying Expenditures for Operations

A. Total Expenditures for Fiscal Year 2022	219,549,966.21
(Less) Excluded Capital Expenditures:	
1. Capital Outlay Additions	(17,817,443.99)
2. Facilities - Capital Outlay Replacements	(1,693,929.04)
(Less) School Nutrition, Enterprise & Community Services	(6,865,412.84)
(Less) Excluded Inter-Fund Transfers	(5,578.56)
(Less) Excluded Programs (Programs 6, 7, 8, 9, and 10) -excluding Object 8200)	(1,313,271.90)
Total Excluded Expenditures	(27,695,636.33)

SECTION 2: Adjustment for State Funds

(Less) Sales Tax	(19,750,975.15)	
(Less) Other State Funds	(82,683,130.85)	
(Less) Carry-Forward Other State Funds (Not Incl. Textbook Funds) From Prior Year	(657,488.02)	(A)
(Plus) Unspent Other State Funds (Not Including Textbook Funds)	712,481.73	(B)
(Plus) Sum of Capital Expenditures Paid From State Funds	976,000.00	
If Carry-Forward at beginning of year (A) is less than Carry-Forward at end of year (B) remove difference.	(54,993.71)	
Total Excluded State Revenues		(101,458,106.00)

SECTION 3: Adjustment for Federal Funds

(Less) Federal Funds	(11,827,955.91)	
(Plus) Sum of Capital Expenditures Paid From Federal Funds	310,328.64	
Total Excluded Federal Revenues		(11,517,627.27)

SECTION 4: Adjustment for Other Local Revenue

(Less) Tuition and Other Payments from Another City or County	(58,217.00)	
Total Excluded Local Revenues		(58,217.00)

SECTION 5: Verify Required Local Effort

Net Local Expenditures for Operations	78,820,379.61
Current Year Required Local Effort for SOQ Accounts:*	37,618,068.00

*This figure does not include match requirements for optional Lottery funded accounts.

Roanoke County has met FY 2023 Required Local Effort

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REQUIRED LOCAL MATCH	SCHEDULE E.2
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From Schedule E.1: Required Local Effort

Net Local Expenditures for Operations	78,820,379.61
FINAL Current Year Local Effort for SOQ Accounts	37,618,068.00
FINAL Current Year Local Expenditures for Operations in Excess of Required Local Effort Available for Required Local Match	41,202,311.61

SECTION 1: Total Funds Available to Meet Local Match Requirements

TOTAL Funds Available for Incentive and Lottery Funded Programs (Local Matches)	44,631,480.61
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SECTION 2: Calculation of Required Local Match Compliance for Incentive and Lottery Funded Accounts

	Required Local Match	Local Matching Funds Available
Virginia Preschool Initiative	505,501.00	1,033,727.49
The amount of State funds from the Add. Assist. with Retirement, Inflation, & Preschool account expended for VPI		-
The amount of Federal funds expended for Pre-K		25,254.19
The amount of Local CASH funds expended for VPI		782,930.17
In-kind contribution toward Required Local Match for VPI		-
Math and Reading Specialists Initiative	-	44,631,480.61
Early Reading Specialists Initiative	-	44,631,480.61
At-Risk	822,702.00	43,808,778.61
K-3 Primary Class Size Reduction	340,966.00	43,467,812.61
Compensation Supplement	1,600,189.00	41,867,623.61
Virginia Preschool Initiative Plus - Additional Programs (ED4)	252,750.00	41,614,873.61
Infrastructure and Operations Per Pupil Fund	1,965,150.00	39,649,723.61

Sufficient Local Funds Appropriated to meet FY 2023 Required Match

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Schedule 39

CAPITAL OUTLAY EXPENDITURES BY FUND SOURCE

SCHEDULE G

(Objects 8100, 8110, 8120, & 8130) paid from Federal Funds:	-
(Objects 8100, 8110, 8120, & 8130) paid from State Funds:	-
(Objects 8100, 8110, 8120, & 8130) paid from Loans, Bonds or Temporary Financing	-
(Objects 8100, 8110, 8120, & 8130) paid from Local Funds:	1,693,929.04
Total Expenditures in Object Codes 8100, 8110, 8120, and 8130 (Functions 66100-66600, 68800, and 69800):	1,693,929.04
(Objects 8200, 8210, 8220, & 8230) paid from Federal Funds:	310,328.64
(Objects 8200, 8210, 8220, & 8230) paid from State Funds:	976,000.00
(Objects 8200, 8210, 8220, & 8230) paid from Loans, Bonds or Temporary Financing	9,872,120.72
(Objects 8200, 8210, 8220, & 8230) paid from Local Funds:	6,658,994.63
Total Expenditures in Object Codes 8200-8230 (all functions):	17,817,443.99
The amount of total expenditures submitted in Sub-Function 67100 paid from State Funds:	-
The amount of total expenditures calculated for Sub-Function 67100 paid from Local Funds:	-
Total Expenditures in Sub-Function 67100 (Debt Service and Lease Expenditures)	-

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Schedule 39

SURVEY ON TEXTBOOK REVENUES AND EXPENDITURES

SCHEDULE H

	Actual Current Year	Budgeted Next Year
I. Textbook Revenues:		
A. Beginning of Year Balances	43,655.83	1,104,483.61
B. State SOQ and Lottery Textbook Funds	1,123,672.00	1,125,559.00
C. Other State Funds	-	-
D. Local Funds	3,068,001.52	1,395,815.39
E. Other Funds <i>(excluding state or local funds)</i>	1,301.00	10,000.00
Total Textbook Revenues:	4,236,630.35	3,635,858.00
II. Textbook Expenditures:		
A. Object code 6020 (Textbooks and Workbooks), Sub-Functions 61100, 61210, 61230, 61320, and 69000 on the ASR	-	-
B. Object code 6030 (Instructional Materials), Sub-Functions 61100, 61210, 61230, 61320, and 69000 on the ASR	2,440,560.64	3,353,918.00
C. Object code 6040 (Technology - Software/On-line Content), Sub-Functions 68100, 68200, and 69000 on the ASR	992,764.31	281,940.00
Total Textbook Expenditures:	3,433,324.95	3,635,858.00

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SALARY STUDY		SCHEDULE I	
	Actual Current Year	Budgeted Next Year	
Total Compensation for Elementary Teaching Personnel	39,305,325.35	41,438,847.00	
Total Compensation for Secondary Teaching Personnel	31,368,798.85	34,373,377.00	
Total Compensation for District Teaching Personnel	23,905.00	0.00	
Compensation for Teaching Personnel	70,698,029.20	75,812,224.00	
Total FTE for Elementary Teaching Personnel	660.21	631.68	
Total FTE for Secondary Teaching Personnel	492.87	482.32	
Total FTE for District Teaching Personnel	0.48	0.00	
Number of FTE Classroom Teachers	1,153.56	1,114.00	
Total FTE for Elementary Librarians and Guidance Counselors	45.02	43.50	
Total FTE for Secondary Librarians and Guidance Counselors	41.36	37.50	
Total FTE for District Librarians and Guidance Counselors	0.00	0.00	
Number of FTE Librarians and Guidance Counselors	86.38	81.00	
Calculated Average Salary for Classroom Teachers	57,017.30	63,441.19	
Total Compensation for Elementary Principals	2,047,943.86	2,016,825.00	
Total Compensation for Secondary Principals	920,746.71	999,215.00	
Compensation for Principals	2,968,690.57	3,016,040.00	
Total FTE for Elementary Principals	19.38	18.68	
Total FTE for Secondary Principals	7.67	8.32	
Number of FTE Principals	27.05	27.00	
Calculated Average Salary for Principals	109,748.27	111,705.19	
Total Compensation for Elementary Assistant Principals	1,331,677.60	1,425,594.00	
Total Compensation for Secondary Assistant Principals	1,382,581.57	1,535,968.00	
Compensation for Assistant Principals	2,714,259.17	2,961,562.00	
Total FTE for Elementary Assistant Principals	18.34	17.36	
Total FTE for Secondary Assistant Principals	17.98	18.64	
Number of FTE Assistant Principals	36.32	36.00	
Calculated Average Salary for Assistant Principals	74,731.81	82,265.61	

Roanoke County Public Schools verified they will provide a 8% increase in wages for 2023-2024.

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Schedule 39

BREAKOUT OF TECHNOLOGY SALARY EXPENDITURES AND FTES

SCHEDULE J

Section 1: Technology - 1120 Expenditures & FTEs in Classroom Instruction (68100)

	Expenditures	FTEs	Average Salary
Elementary	416,038.11	7.72	53,890.95
Secondary	480,221.41	7.40	64,894.79
District-Wide	-	0.10	-
Total	896,259.52	15.22	

Section 2: Technology - 1120 Expenditures & FTEs in Instructional Support (68200)

	Expenditures	FTEs	Average Salary
Elementary	-	-	-
Secondary	-	-	-
District-Wide	23,905.00	0.48	49,802.08
Total	23,905.00	0.48	
Total	920,164.52	15.70	

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TABLE 15 AND ELEMENTARY AND SECONDARY EDUCATION (ESEA) MAINTENANCE OF EFFORT

SCHEDULE K

	6/30/23 Preliminary		6/30/22 Final	
	Cost	Per Pupil	Cost	Per Pupil
1a. Expenditures for operations: (see cell comment)	199,850,077.00		188,220,865.56	
1b. Less tuition from another county or city (revenue 1901010 and 1901020):	58,217.00		55,424.00	
1c. Plus state revenues to divisions participating in regional programs:				
Alternative Education	58,217.00		55,424.00	
Academic Year Governor's Schools	107,695.00		96,681.00	
1d. Total expenditures for operations:	199,957,772.00		188,317,546.56	
2a. Less State Revenues: (see cell comment)	84,138,726.00		71,040,298.34	
2b. Plus the sum of all Beginning-Year Balances from State funds:	657,488.00		497,819.30	
2c. Plus state revenues to divisions participating in regional programs:				
Alternative Education	58,217.00		55,424.00	
Academic Year Governor's Schools	107,695.00		96,681.00	
2d. Less the sum of all End-Of-Year Balances from State funds:	712,482.00		657,488.02	
2e. Less total State funds used for capital expenditures and Debt Service (Schedule G of ASRFIN):	976,000.00		726,000.00	
2f. Total State Expenditures for Operations:	83,273,644.00	6,053.12	70,306,734.62	5,149.13
3a. Less State Sales Tax Revenues (revenues 240308 and 240312):	19,750,975.00	1,435.69	19,874,732.84	1,455.59
4a. Less Federal Revenues: (see cell comment)	16,613,163.00		21,242,885.32	
4b. Plus the sum of all Beginning-Year Balances from Federal funds:	-		-	
4c. Less the sum of all End-Of-Year Balances from Federal funds:	-		-	
4d. Less total Federal funds used for capital expenditures (Schedule G of ASRFIN):	310,329.00		129,254.70	
4e. Total Federal Expenditures for Operations:	16,302,834.00	1,185.05	21,113,630.62	1,546.32
5a. Total Local Expenditures for Operations	80,630,319.00	5,860.98	77,022,448.48	5,640.98
6a. Total Expenditures for Operations:	199,957,772.00	14,534.84	188,317,546.56	13,792.01
7. End-Of-Year Average Daily Membership (includes Pre-K):	13,757.14		13,654.10	

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Schedule 39

TERMINAL LEAVE PAYOUTS

SCHEDULE N

Function	Cost Center	Object 2800	Terminal Leave	Comments
61100	2	Object 2800	114,617.69	
61100	3	Object 2800	81,544.72	
61210	2	Object 2800	837.88	
61210	3	Object 2800	962.88	
61310	2	Object 2800	4,305.70	
61410	2	Object 2800	25,918.95	
61410	3	Object 2800	13,467.09	
62120	9	Object 2800	11,318.40	
62220	9	Object 2800	6,749.56	
63200	9	Object 2800	7,286.94	
63400	9	Object 2800	5,473.42	
64100	9	Object 2800	15,876.43	
64200	9	Object 2800	17,829.11	
64400	9	Object 2800	14,470.57	
65100	9	Object 2800	32,922.57	
68200	9	Object 2800	2,944.00	
		Total	356,525.91	

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ADDITIONAL INFORMATION FOR INDIRECT COST RESTRICTED AND UNRESTRICTED RATE CALCULATIONS

SCHEDULE O

SUBCONTRACTS AND SUBAWARDS

None Reported

LOCAL RETIREMENT INCENTIVES

Function	Cost Center	Program	Object	Expenditures	Number of Employees	Incentive Program
61100	2	1-Regular	1120 - Instructional Salaries And Wag	500,128.64	70	Early Retiree Work Program
61100	2	2-Special	1120 - Instructional Salaries And Wag	18,565.97	2	Early Retiree Work Program
61100	3	1-Regular	1120 - Instructional Salaries And Wag	484,903.23	55	Early Retiree Work Program
61100	3	4-Gifted	1120 - Instructional Salaries And Wag	22,325.37	2	Early Retiree Work Program
61210	2	1-Regular	1120 - Instructional Salaries And Wag	14,150.19	3	Early Retiree Work Program
61210	3	1-Regular	1120 - Instructional Salaries And Wag	1,777.68	1	Early Retiree Work Program
61310	2	1-Regular	1120 - Instructional Salaries And Wag	58,098.85	3	Early Retiree Work Program
61310	3	1-Regular	1120 - Instructional Salaries And Wag	8,007.24	1	Early Retiree Work Program
61410	2	1-Regular	1126 - Principal Salaries And Wages	6,365.00	1	Early Retiree Work Program
61410	2	1-Regular	1127 - Assistant Principal Salaries Anc	3,751.75	1	Early Retiree Work Program
61410	3	1-Regular	1150 - Clerical Salaries And Wages	5,812.27	2	Early Retiree Work Program
61410	3	1-Regular	1126 - Principal Salaries And Wages	23,028.60	1	Early Retiree Work Program
62120	9	0-Undistributed	1110 - Administrative Salaries And W.	42,012.84	1	Early Retiree Work Program
62140	9	0-Undistributed	1110 - Administrative Salaries And W.	24,779.34	1	Early Retiree Work Program
62180	9	0-Undistributed	1140 - Technical Salaries And Wages	13,204.66	1	Early Retiree Work Program
63400	9	0-Undistributed	1160 - Trades Salaries And Wages	7,527.60	1	Early Retiree Work Program
64100	9	0-Undistributed	1130 - Other Professional Salaries An	16,030.14	1	Early Retiree Work Program
64200	9	0-Undistributed	1160 - Trades Salaries And Wages	29,559.93	4	Early Retiree Work Program
64700	9	0-Undistributed	1180 - Laborer Salaries And Wages	53,423.58	9	Early Retiree Work Program
65100	9	0-Undistributed	1190 - Service Salaries And Wages	20,270.24	3	Early Retiree Work Program
Total				1,353,723.12	163	

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SCHOOL SYSTEM DEBT

SCHEDULE P

Section A - Long Term Debt (Term of more than one year)

	Amount
1 Outstanding at beginning of fiscal year	85,873,052.00
2 Issued during fiscal year	-
3 Retired during fiscal year	8,043,501.00
4 Outstanding at end of fiscal year (1 plus 2 minus 3)	<u>77,829,551.00</u>

Section B - Short Term Debt (Term of one year or less)

	Amount
1 Outstanding at beginning of fiscal year	-
2 Outstanding at end of fiscal year	-

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Schedule 39

USES OF FUNDS	SCHEDULE Q
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Section One - Prevention, Intervention, and Remediation

State Funds Amount	874,288.00	
Required Local Matching Funds Amount	501,027.40	1,375,315.40
Additional English Language Learner Teachers to Provide Instruction to Identified Limited English Proficiency Students	1,025,467.65	
Early Reading Intervention Program	1,062,731.00	2,088,198.65

Section Two - At-Risk Add-On

State Funds Amount	1,435,606.00	
Required Local Matching Funds Amount	822,701.38	2,258,307.38
Dropout Prevention	169,348.84	
Testing Coordinators	447,273.41	
Licensed Behavior Analysts	1,147,349.63	
Other: Instructional Coaches and Life Counselors	1,137,406.02	2,901,377.90

Section Three - Early Reading Intervention

State Funds Amount	315,939.00	
Required Local Matching Funds Amount	181,054.87	496,993.87
Special Reading Teachers	250,018.03	
Volunteer Tutors Under the Supervision of a Certified Teacher	357,521.81	607,539.84

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SCHEDULE AE

Expenditure Category	ESSER I	ESSER II	ESSER III	GEER I	GEER II	SLFRF
Current Expenditures (AE1)	101,522.03	1,497,168.84	4,258,739.25	-	-	316,363.10
Instructional (AE2)	20,988.17	916,372.14	3,042,264.76	-	-	-
Support Services (AE3)	80,533.86	579,524.81	1,215,070.01	-	-	105,903.82
Capital Outlay (AE4)	-	-	1,404.48	-	-	210,459.28
Technology Supplies and Purchased Services (AE5)	-	207,828.76	4,429.50	-	-	-
Technology Equipment (AE6)	-	-	-	-	-	-
Support Services for Facilities (AE7)	52,478.57	309,784.15	180,428.75	-	-	105,903.82
Food Services (AE8)	-	1,271.89	-	-	-	-



STATISTICAL SECTION





This part of the School Division's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School Division's overall financial position.

Financial Trends

These schedules contain trend information to help the reader understand how the School Division's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the School Division's most significant local revenue sources and the factors affecting the County's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future for the School Division's capital improvements.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Division's financial activities take place and to help make comparisons with other school divisions over time.

Operating Information

These schedules contain service and capital asset data to help the reader understand how the information in the School Division's financial report relates to the services the School Division provided and the activities it performs.

Roanoke County Public Schools
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Table 1
Unaudited

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental Activities										
Net investment										
in capital assets	\$ 41,852,791	\$ 39,733,962	\$ 47,263,705	\$ 46,765,379	\$ 46,943,444	\$ 53,217,047	\$ 57,151,085	\$ 54,391,767	\$ 72,169,259	\$ 75,619,519
<i>Restricted for:</i>										
Emergency contingency	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	4,570,307	2,996,020
Instructional grants	75,494	75,508	66,398	77,309	86,568	-	-	-	-	-
Nutrition	-	-	-	-	-	-	3,739,586	-	-	-
Unrestricted	26,244,281	(98,692,493)	(92,973,387)	(91,056,890)	(120,104,335)	(108,960,197)	(118,711,221)	(107,650,086)	(96,406,408)	(77,629,002)
Total net position	<u>\$ 70,172,566</u>	<u>\$ (56,883,023)</u>	<u>\$ (43,643,284)</u>	<u>\$ (42,214,202)</u>	<u>\$ (71,074,323)</u>	<u>\$ (53,743,150)</u>	<u>\$ (55,820,550)</u>	<u>\$ (51,258,319)</u>	<u>\$ (19,666,842)</u>	<u>\$ 986,537</u>
Adjustment for beginning net pension liability per GASB 68	(140,126,213)									
Adjustment for 2014 employer contributions per GASB 71	<u>8,630,710</u>									
Total net position, as restated, June 30, 2014	<u>\$ (61,322,937)</u>									
Adjustment for beginning net VRS OPEB liability per GASB 75				(18,102,726)						
Adjustment for beginning net RCPS OPEB liability per GASB 75				<u>(14,022,074)</u>						
Total net position, as restated reported, June 30, 2017				<u>\$ (74,339,002)</u>						
Adjustment for June 30, 2020 cash and cash equivalents of Student Activity Fund per GASB 84							2,210,573			
Adjustment for June 30, 2020 accounts receivable of Student Activity Fund per GASB 84							8,712			
Adjustment for June 30, 2020 accounts payable of Student Activity Fund per GASB 84							<u>(60,227)</u>			
							<u>\$ (53,661,492)</u>			

Source: Statement of Net Position (Exhibit A).

Roanoke County Public Schools
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Table 2
Unaudited

Governmental Activities	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Instruction	\$ 108,041,904	\$ 109,136,909	\$ 107,696,660	\$ 116,721,895	\$ 117,622,278	\$ 114,886,508	\$ 126,974,714	\$ 122,800,765	\$ 127,824,355	\$ 130,524,110
Administration	2,505,845	2,719,118	2,909,808	3,315,935	3,328,192	3,545,283	4,046,141	3,991,213	4,168,670	4,348,862
Attendance and health	2,132,406	2,358,106	2,332,133	2,276,599	2,359,421	2,206,735	2,210,782	2,494,383	2,940,430	2,988,663
Transportation	6,620,044	6,014,584	5,924,837	6,403,743	5,431,735	5,231,245	7,078,949	6,178,017	7,316,722	7,965,673
Operations and maintenance	12,033,120	11,164,752	11,227,448	11,480,475	13,860,087	13,296,479	13,601,829	15,147,452	14,772,931	17,587,291
Technology	5,991,294	4,356,121	6,367,798	6,679,719	6,256,710	7,222,269	8,938,042	17,632,974	12,705,957	11,884,404
Nutrition	5,612,945	5,041,064	4,804,867	5,027,956	5,233,734	5,080,060	5,504,686	4,450,723	6,143,408	7,211,946
Student activities	-	-	-	-	-	-	-	1,170,692	3,703,055	4,500,304
Lease interest	57,835	41,367	23,731	4,864	1,226,326	1,172,887	1,361,557	1,235,448	1,158,958	1,342,234
Payment for future capital	8,911,343	7,325,344	7,325,340	6,347,576	5,099,019	2,200,000	2,200,000	2,400,000	2,600,000	2,900,000
Total expenses	151,906,736	148,157,365	148,612,622	158,258,762	160,417,502	154,841,466	171,916,700	177,501,667	183,334,486	191,253,487
Program revenues										
<i>Charges for services:</i>										
Instruction	888,546	814,843	689,976	1,560,379	1,599,270	1,572,987	1,541,264	936,469	1,349,147	1,384,940
Transportation	-	-	-	-	-	-	-	-	19,274	29,106
Operations and maintenance	58,800	102,418	97,858	129,177	108,385	75,666	65,286	32,681	53,848	61,983
Nutrition	3,013,951	3,015,530	2,955,049	2,841,963	2,855,676	2,779,178	2,184,869	96,772	137,750	1,933,069
Student activities	-	-	-	-	-	-	-	483,299	7,367	6,057
Operating grants and contributions	24,199,967	25,685,624	26,189,097	27,839,282	31,676,933	31,987,163	35,731,337	43,540,748	50,417,384	50,741,273
Capital grants and contributions	860,106	1,814,146	9,116,549	3,089,261	3,513,954	8,050,076	556,392	935,927	24,246,891	7,612,839
Total revenues	29,021,370	31,432,561	39,048,529	35,460,062	39,754,218	44,465,070	40,079,148	46,025,896	76,231,661	61,769,267
Net expense	(122,885,366)	(116,724,804)	(109,564,093)	(122,798,700)	(120,663,284)	(110,376,396)	(131,837,552)	(131,475,771)	(107,102,825)	(129,484,220)
General revenues and other changes in net position										
Roanoke County	65,944,318	67,617,035	68,924,133	68,763,376	69,307,937	70,448,764	72,303,722	73,982,081	73,700,490	80,427,743
Non-categorical state aid	50,799,563	53,150,488	53,533,578	54,914,899	53,896,466	56,104,830	56,237,049	58,194,850	60,663,011	63,390,172
Gain on sale of capital assets	38,838	13,733	8,616	116,956	145,912	85,021	145,868	159,208	205,835	234,792
Miscellaneous	435,753	383,462	337,505	432,551	577,648	1,068,954	1,073,513	1,542,805	4,124,966	6,084,892
Total general revenues and other changes in net position	117,218,472	121,164,718	122,803,832	124,227,782	123,927,963	127,707,569	129,760,152	133,878,944	138,694,302	150,137,599
Change in net position	\$ (5,666,894)	\$ 4,439,914	\$ 13,239,739	\$ 1,429,082	\$ 3,264,679	\$ 17,331,173	\$ (2,077,400)	\$ 2,403,173	\$ 31,591,477	\$ 20,653,379

Source: Statement of Activities (Exhibit B).

Roanoke County Public Schools
Fund Balance of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table 3
Unaudited

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General fund						(1)		(2)		
Nonspendable	\$ 249,890	\$ 232,353	\$ 162,313	\$ 133,407	\$ 156,687	\$ 167,899	\$ 233,066	\$ 300,741	\$ 314,424	\$ 448,885
Restricted	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	-	-
Committed	4,045,276	4,972,947	5,834,792	5,184,393	5,965,686	7,176,564	7,405,617	10,097,666	5,198,498	7,053,932
Assigned	34,719	133,827	26,902	32,157	56,538	115,319	-	-	-	-
Total fund balance	<u>\$ 6,329,885</u>	<u>\$ 7,339,127</u>	<u>\$ 8,024,007</u>	<u>\$ 7,349,957</u>	<u>\$ 8,178,911</u>	<u>\$ 9,459,782</u>	<u>\$ 9,638,683</u>	<u>\$ 12,398,407</u>	<u>\$ 5,512,922</u>	<u>\$ 7,502,817</u>
All other governmental funds										
Nonspendable	\$ 183,435	\$ 226,933	\$ 203,302	\$ 274,932	\$ -	\$ 277,392	\$ 347,991	\$ 300,356	\$ 514,360	\$ 283,494
Restricted	75,494	75,508	66,398	77,309	86,568	-	3,739,586	-	(186,362)	(26,770)
Committed	12,845,599	14,584,349	14,788,306	17,268,497	17,954,552	19,602,224	12,658,652	10,838,598	13,456,610	11,173,243
Assigned	-	-	-	-	-	-	-	6,566,109	9,532,728	9,672,154
Unassigned	-	-	-	-	-	-	(87,140)	-	-	-
Total fund balance	<u>\$ 13,104,528</u>	<u>\$ 14,886,790</u>	<u>\$ 15,058,006</u>	<u>\$ 17,620,738</u>	<u>\$ 18,041,120</u>	<u>\$ 19,879,616</u>	<u>\$ 16,659,089</u>	<u>\$ 17,705,063</u>	<u>\$ 23,317,336</u>	<u>\$ 21,102,121</u>
Total fund balances - all governmental funds	<u>\$ 19,434,413</u>	<u>\$ 22,225,917</u>	<u>\$ 23,082,013</u>	<u>\$ 24,970,695</u>	<u>\$ 26,220,031</u>	<u>\$ 29,339,398</u>	<u>\$ 26,297,772</u>	<u>\$ 30,103,470</u>	<u>\$ 28,830,258</u>	<u>\$ 28,604,938</u>
Adjustment for June 30, 2020 cash and cash equivalents of Student Activity Fund per GASB 84							2,210,573			
Adjustment for June 30, 2020 accounts receivable of Student Activity Fund per GASB 84							8,712			
Adjustment for June 30, 2020 accounts payable of Student Activity Fund per GASB 84							(60,227)			
							<u>\$ 28,456,830</u>			

Source: Balance Sheet - Governmental Funds (Exhibit C).

Notes:

The change in total fund balance of the General Fund and all other governmental funds is explained in Management's Discussion and Analysis.

(1) In fiscal year 2019, the Laptop Insurance Reserve Fund (proprietary fund) was repurposed into the Technology Replacement Fund, which is now accounted for in the General Fund.

(2) In fiscal year 2021, the School Division implemented GASB 84 and reported Student Activity Funds as a Special Revenue Fund. A prior period adjustment to fund balance is shown in fiscal year 2020.

Roanoke County Public Schools
Changes in Fund Balance of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table 4
Unaudited

Revenues	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Roanoke County	\$ 65,969,318	\$ 67,617,035	\$ 68,924,133	\$ 68,763,376	\$ 72,013,582	\$ 70,853,796	\$ 72,832,257	\$ 73,982,081	\$ 75,311,018	\$ 81,273,100
Commonwealth of Virginia	69,327,834	72,094,741	73,064,205	75,767,747	78,676,285	80,536,217	83,056,623	85,662,981	90,261,885	103,472,220
Federal government	6,757,028	7,668,652	7,499,321	8,215,472	9,214,914	8,788,084	9,234,216	17,424,651	23,103,994	18,243,132
Charges for services	3,646,693	3,701,470	3,611,433	4,003,740	3,949,225	3,917,754	3,197,210	582,233	863,722	2,802,918
Other	393,084	326,570	253,371	383,180	485,536	890,566	935,526	2,048,944	4,125,618	5,955,059
Total revenues	146,093,957	151,408,468	153,352,463	157,133,515	164,339,542	164,986,417	169,255,832	179,700,890	193,666,237	211,746,429
Expenditures										
<i>Current:</i>										
Instruction	102,199,992	105,269,002	105,356,201	111,139,524	114,283,727	114,591,534	117,174,318	119,336,211	131,442,311	136,608,039
Administration	2,460,131	2,807,443	3,601,491	2,956,934	3,047,674	3,463,754	3,559,956	3,701,986	4,182,718	4,442,043
Attendance and health	2,108,964	2,424,938	2,366,707	2,254,534	2,395,337	2,290,264	2,111,600	2,512,123	3,096,493	3,213,646
Transportation	6,522,524	5,304,357	6,896,242	5,542,849	6,965,079	7,022,008	7,060,999	5,822,287	7,432,805	7,810,369
Operations and maintenance	11,866,554	11,382,964	11,558,047	11,377,853	13,260,400	13,056,444	13,169,787	14,376,759	15,744,754	19,892,789
Technology	6,627,926	5,657,517	6,988,432	6,850,659	7,459,110	8,156,622	9,053,067	18,443,879	13,374,859	13,386,084
Nutrition	5,594,187	5,022,818	4,820,635	4,951,948	5,186,057	5,003,094	5,430,843	4,295,819	6,252,324	7,414,598
Student activities	-	-	-	-	-	-	-	1,170,692	3,590,688	4,442,220
<i>Debt service:</i>										
Principal	4,229,938	3,140,309	3,195,935	3,310,978	2,899,019	2,952,458	2,763,788	2,889,897	2,995,234	2,813,554
Interest	2,242,823	1,460,295	1,418,922	1,340,801	1,226,326	1,172,887	1,361,557	1,235,448	1,130,111	1,311,791
Payment for future capital	2,900,000	3,200,000	3,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,400,000	2,600,000	2,900,000
Capital outlay	3,358,661	2,961,054	2,914,678	3,325,852	4,793,532	3,290,607	8,500,787	4,710,917	3,302,987	7,971,408
Total expenditures	150,111,700	148,630,697	152,317,290	155,251,932	163,716,261	163,199,672	172,386,702	180,896,018	195,145,284	212,206,541
Excess (deficiency) of revenues over (under) expenditures	(4,017,743)	2,777,771	1,035,173	1,881,583	623,281	1,786,745	(3,130,870)	(1,195,128)	(1,479,047)	(460,112)
Other financing sources (uses)										
Proceeds from sale of property	38,838	13,733	8,616	190,381	76,527	85,021	145,868	159,208	205,835	234,792
Transfers, net	1,865,116	-	(187,693)	(183,282)	549,528	1,247,601	(56,624)	2,682,560	-	-
Total other financing sources (uses), net	1,903,954	13,733	(179,077)	7,099	626,055	1,332,622	89,244	2,841,768	205,835	234,792
Change in fund balances	\$ (2,113,789)	\$ 2,791,504	\$ 856,096	\$ 1,888,682	\$ 1,249,336	\$ 3,119,367	\$ (3,041,626)	\$ 1,646,640	\$ (1,273,212)	\$ (225,320)
Debt service as a percentage of non-capital expenditures	4.48%	3.15%	3.12%	3.06%	2.62%	2.61%	2.54%	2.33%	2.17%	1.99%

Source: Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit E).

Roanoke County Public Schools
Major Local Revenue Sources - General Fund
Last Ten Fiscal Years

Table 5
Unaudited

Fiscal Year	County of Roanoke			State Aid		
	Annual Appropriation	Increase (Decrease)	Percent Change	Annual Appropriation	Increase (Decrease)	Percent Change
2014	\$ 65,944,318	\$ (485,700)	0.53%	\$ 67,573,186	\$ 1,421,873	0.05%
2015	66,996,426	1,052,108	1.60	70,235,683	2,662,497	3.94
2016	67,703,707	707,281	1.06	71,274,588	1,038,905	1.48
2017	68,738,376	1,034,669	1.53	73,904,943	2,630,355	3.69
2018	69,307,937	569,561	0.83	76,700,495	2,795,552	3.78
2019	70,448,764	1,140,827	1.65	79,544,600	2,844,105	3.71
2020	72,303,722	1,854,958	2.63	82,024,606	2,480,006	3.12
2021	71,514,710	(789,012)	(1.09)	84,070,845	2,046,239	2.49
2022	73,700,490	2,185,780	3.06	88,068,836	3,997,991	4.76
2023	80,427,743	6,727,253	9.13	96,555,533	8,486,697	9.64

Source: Budgetary Comparison Schedule - General Fund (Exhibit L).

County of Roanoke, Virginia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Table 6
Unaudited

Fiscal Year	Real Property	Personal Property	Public Service Corporation	Total Taxable Assessed Value	Real Property Direct Tax Rate	Personal Property Tax Rate		Estimated Actual Taxable Value
						Tangible	Machinery & Tools	
2014	\$ 7,850,267,000	\$ 855,450,240	\$ 257,490,630	\$ 8,963,207,870	\$1.09	\$3.50	\$3.00	\$ 9,146,130,480
2015	7,972,937,500	889,550,760	267,613,790	9,130,102,050	1.09	3.50	3.00	9,316,430,663
2016	8,098,986,500	899,232,061	277,724,570	9,275,943,131	1.09	3.50	2.95	9,868,024,607
2017	8,254,177,800	916,529,122	275,690,440	9,446,397,362	1.09	3.50	2.90	10,049,358,896
2018	8,448,729,500	927,786,840	293,523,830	9,670,040,170	1.09	3.50	2.85	10,397,892,656
2019	8,719,015,700	991,949,413	305,072,700	10,016,037,813	1.09	3.50	2.85	10,655,359,376
2020	8,993,754,200	998,431,217	329,478,800	10,321,664,217	1.09	3.50	2.85	11,219,200,236
2021	9,321,504,400	1,085,989,709	340,427,300	10,747,921,409	1.09	3.50	2.85	11,942,134,899
2022	9,970,489,000	1,434,678,329	352,643,100	11,757,810,429	1.09	3.50	2.85	13,361,148,215
2023	11,077,450,150	1,361,223,414	354,591,260	12,793,264,824	1.06	3.40	2.80	13,905,722,635

Source: Roanoke County Real Estate Assessment Department.

Note:

Property in Roanoke County is assessed annually and is assessed at approximately 76% of actual value for fiscal year 2023 and at approximately 93.4% for fiscal years 2014-2022. Estimated actual taxable value is calculated by dividing taxable assessed value by those percentages. Tax rates are per \$100 of assessed value.

County of Roanoke, Virginia
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

Table 7
Unaudited

Fiscal Year	Direct Rates - County of Roanoke					Overlapping Rates - Town of Vinton		
	Real Property			Personal Property		Real Property	Personal Property	
	First Half	Second Half	Total	Tangible	Machinery & Tools		Tangible	Machinery & Tools
2014	\$0.545	\$0.545	\$1.09	\$3.50	\$3.00	\$0.03	\$1.00	\$1.00
2015	0.545	0.545	1.09	3.50	3.00	0.07	1.00	1.00
2016	0.545	0.545	1.09	3.50	2.95	0.07	1.00	1.00
2017	0.545	0.545	1.09	3.50	2.90	0.07	1.00	1.00
2018	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2019	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2020	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2021	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2022	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2023	0.530	0.530	1.06	3.40	2.80	0.07	1.00	1.00

Source: Roanoke County Real Estate Assessment Department.

Notes:

All tax rates are per \$100 of assessed value.

The County's tax rates are determined each year by the Roanoke County Board of Supervisors.

Overlapping rates are those of the Town of Vinton, which is located in the County of Roanoke. Only those residents living in Vinton are subject to both the Town of Vinton's rate and the County of Roanoke's rate.

**County of Roanoke, Virginia
Principal Property Tax Payers
Current Year and Nine Years Ago**

**Table 8
Unaudited**

Taxpayer	2023			2014		
	Taxable Assessed Value (Millions)	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value (Millions)	Rank	Percentage of Total County Taxable Assessed Value
Appalachian Power Company	\$303	1	2.37%	\$143	1	1.60%
Kroger Limited Partnership	45	2	0.35	39	2	0.44
Roanoke Gas Company	45	3	0.35	21	7	0.23
Roanoke Owner 1 LLC (Formerly Pebble Creek, LLC)	42	4	0.33	-	-	-
Cellco Partnership dba Verizon Wireless	37	5	0.29	22	6	0.25
Edward Rose Development Company LLC	34	6	0.27	-	-	-
Walmart Real Estate Business	27	7	0.21	29	3	0.32
Tanglewood Venture LLC (Formerly Roanoke Tanglewood LLC)	27	8	0.21	27	4	0.30
Norfolk and Western Railway Company	22	9	0.17	20	8	0.23
Mikeone EK Roanoke LLC	22	10	0.17	-	-	-
Verizon Virginia, Inc.	-	-	-	25	5	0.28
Integrity Windows, Inc.	-	-	-	19	9	0.21
Wells Fargo Operations Center	-	-	-	18	10	0.20
Total	<u>\$604</u>		<u>4.72%</u>	<u>\$363</u>		<u>4.06%</u>

Source: Roanoke County Real Estate Assessment Department.

County of Roanoke, Virginia
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 9
Unaudited

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014	\$ 118,192,461	\$ 113,964,831	96.42%	\$ 3,132,149	\$ 117,096,980	99.07%
2015	120,224,376	116,398,283	96.82	3,051,736	119,450,051	99.36
2016	123,023,949	118,615,971	96.42	4,073,229	122,689,200	99.73
2017	125,144,056	120,899,417	96.61	4,244,639	125,144,056	100.00
2018	127,332,705	123,195,790	96.75	4,136,915	127,332,705	100.00
2019	131,812,099	126,869,715	96.25	4,942,384	131,812,099	100.00
2020	136,412,657	129,752,896	95.12	5,756,505	135,509,401	99.34
2021	140,649,604	134,677,508	95.75	5,972,096	140,649,604	100.00
2022	145,560,336	139,498,315	95.84	4,802,497	144,300,812	99.13
2023	156,189,953	151,059,235	96.98	-	151,059,235	96.98

Source: Roanoke County Commissioner of Revenue and Roanoke County Treasurer.

County of Roanoke, Virginia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Table 10
Unaudited

Fiscal Year	Governmental Activities						Total Primary Government	Component Unit	Percentage of Personal Income	Per Capita Personal Income	Percentage of Assessed Value of Taxable Property
	General Obligation Debt	Lease Revenue Bonds	VPSA School Bonds	State Literary Bonds	Capital Leases	Bond Premiums		School Board Capital Leases			
									(1)	(1)	
2014	6,150,390	\$76,993,268	\$ 87,191,051	\$ 2,273,592	\$ 849,437	\$ 7,636,915	\$181,094,653	\$ 1,750,401	3.36%	\$1,972	2.04%
2015	5,332,236	74,886,582	97,117,015	1,825,775	741,516	9,256,934	189,160,058	1,358,518	3.31	2,036	2.09
2016	4,497,704	77,275,000	88,460,767	-	-	10,564,744	180,798,215	937,225	3.14	1,938	1.96
2017	3,640,935	74,535,000	80,301,667	-	-	9,832,624	168,310,226	484,939	2.83	1,797	1.79
2018	2,765,175	77,970,000	72,194,043	-	-	9,929,441	162,858,659	-	2.60	1,737	1.68
2019	1,866,987	75,035,000	91,947,188	-	-	11,356,388	180,205,563	-	2.82	1,924	1.80
2020	948,122	81,000,000	83,061,766	-	-	11,716,653	176,726,541	-	2.68	1,884	1.71
2021	-	77,530,000	74,515,490	-	-	10,777,149	162,822,639	-	2.32	1,680	1.51
2022	-	73,900,000	85,873,052	-	-	12,384,805	172,157,857	-	2.46	1,783	1.46
2023	-	82,760,000	77,829,551	-	-	12,147,305	172,736,856	-	2.47	1,788	1.35

Source: Roanoke County Finance Department.

Notes:

(1) Personal income and per capita personal income from Table 13 Demographic Statistics.

County of Roanoke, Virginia
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Table 11
Unaudited

Fiscal Year	General Bonded Debt Outstanding - County Government						Percentage of	Per Capita
	General Obligation Debt	Lease Revenue Bonds	VPSA School Bonds	State Literary Bonds	Bond Premiums	Total	Assessed Value of Taxable Property	
							(1)	(2)
2014	\$ 6,150,390	\$ 76,993,268	\$ 87,191,051	\$ 2,273,592	\$ 7,636,915	\$ 180,245,216	2.01%	\$1,944
2015	5,332,236	74,886,582	97,117,015	1,825,775	9,256,934	188,418,542	2.06	2,014
2016	4,497,704	77,275,000	88,460,767	-	10,564,744	180,798,215	1.95	1,928
2017	3,640,935	74,535,000	80,301,667	-	9,832,624	168,310,226	1.78	1,792
2018	2,765,175	77,970,000	72,194,043	-	9,929,441	162,858,659	1.68	1,737
2019	1,866,987	75,035,000	91,947,188	-	11,356,388	180,205,563	1.80	1,924
2020	948,122	81,000,000	83,061,766	-	11,716,653	176,726,541	1.71	1,884
2021	-	77,530,000	74,515,490	-	10,777,149	162,822,639	1.51	1,680
2022	-	73,900,000	85,873,052	-	12,384,805	172,157,857	1.46	1,783
2023	-	82,760,000	77,829,551	-	12,147,305	172,736,856	1.35	1,788

Source: Roanoke County Finance Department.

Notes:

(1) Estimated Actual Taxable Value of Property from Table 6 Assessed Value and Estimated Actual Value of Taxable Property.

(2) Population from Table 13 Demographic Statistics.

County of Roanoke, Virginia
Debt Policy Information
Last Ten Fiscal Years

Table 12
Unaudited

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General bonded debt outstanding										
General Obligation Bonds	\$ 6,150,390	\$ 5,332,236	\$ 4,497,704	\$ 3,640,935	\$ 2,765,175	\$ 1,866,987	\$ 948,122	\$ -	\$ -	\$ -
Lease Revenue Bonds	76,993,268	74,886,582	77,275,000	74,535,000	77,970,000	75,035,000	81,000,000	77,530,000	73,900,000	82,760,000
VPSA School Bonds	87,191,051	97,117,015	88,460,767	80,301,667	72,194,043	91,947,188	83,061,766	74,515,490	85,873,052	77,829,551
State Literary Bonds	2,273,592	1,825,775	-	-	-	-	-	-	-	-
Bond Premiums	7,636,915	9,256,934	10,564,744	9,832,624	9,929,441	11,356,388	11,716,653	10,777,149	12,384,805	12,147,305
Total net debt applicable to debt limits	<u>\$ 180,245,216</u>	<u>\$ 188,418,542</u>	<u>\$ 180,798,215</u>	<u>\$ 168,310,226</u>	<u>\$ 162,858,659</u>	<u>\$ 180,205,563</u>	<u>\$ 176,726,541</u>	<u>\$ 162,822,639</u>	<u>\$ 172,157,857</u>	<u>\$ 172,736,856</u>
Ratio of net debt to assessed taxable property value										
Actual	2.01%	2.06%	1.95%	1.78%	1.68%	1.80%	1.71%	1.51%	1.46%	1.35%
Debt limit per policy	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Ratio of net debt per capita										
Actual	\$1,944	\$2,014	\$1,928	\$1,792	\$1,737	\$1,924	\$1,884	\$1,680	\$1,783	\$1,788
Debt limit per policy	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Ratio of net debt to general fund governmental expenditures										
Actual	7.20%	7.14%	7.57%	6.78%	6.57%	6.26%	6.76%	6.35%	5.60%	5.17%
Debt limit per policy	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%

Source: Roanoke County Finance Department.

**County of Roanoke, Virginia
Demographic Statistics
Last Ten Fiscal Years**

**Table 13
Unaudited**

Fiscal Year	Population	Personal Income (Thousands)	Per Capita Personal Income	Average Daily Membership	Unemployment Rate
	(1)	(2)	(2)	(3)	(4)
2014	92,703	\$5,435,865	\$45,577	13,929	5.20%
2015	93,569	5,758,037	48,047	13,909	4.50
2016	93,775	5,785,780	48,384	13,982	3.50
2017	93,924	5,962,802	49,860	13,830	3.60
2018	93,735	6,254,966	52,248	13,779	3.10
2019	93,672	6,391,212	53,489	13,671	2.70
2020	93,805	6,588,916	54,977	13,576	6.80
2021	96,929	7,004,787	57,434	13,184	3.60
2022	96,546	7,004,787	57,434	13,236	2.60
2023	96,605	7,004,787	57,434	13,353	2.60

Sources:

- (1)** Weldon Cooper Center for Public Service, Demographics Research Group, www.coopercenter.org/demographics.
- (2)** Personal Income & Per Capita Personal Income from the Bureau of Economic Analysis. Latest information available is for 2021. The figures for 2022 and 2023 have not been updated.
- (3)** Department of Administration.
- (4)** Virginia Employment Commission and the U.S. Bureau of Labor Statistics.

County of Roanoke, Virginia
Principal Employers
Current Year and Nine Years Ago

Table 14
Unaudited

Employer	2023			2014		
	Rank	Ownership	Number of Employees	Rank	Ownership	Number of Employees
Roanoke County Schools	1	Local Government	2,000+	1	Local Government	1,000+
Wells Fargo Operations Center	2	Private	2,000+	2	Private	1,000+
County of Roanoke	3	Local Government	1,000+	3	Local Government	1,000+
Kroger	4	Private	500-999	4	Private	500-999
Friendship Retirement Community	5	Private	500-999	6	Private	500-999
Richfield Recovery & Care Center	6	Private	500-999	5	Private	500-999
Elbit Systems Ltd.	7	Private	500-999	-	-	-
Marvin Windows and Doors	8	Private	500-999	-	-	-
Allstate Insurance Company	9	Private	500-999	7	Private	500-999
Wal-mart	10	Private	250-499	8	Private	250-499
Medeco	-	-	-	9	Private	250-499
ITT Exelis	-	-	-	10	Private	250-499

Source: Roanoke County Economic Development Department.

**Roanoke County Public Schools
Student Enrollment
Last Ten Fiscal Years**

**Table 15
Unaudited**

Fiscal Year	Average Daily Membership	Special Education Enrollment	English as a Second Language Enrollment	Per Pupil Cost
	(1)	(2)	(3)	(4)
2014	13,929	2,159	352	9,701
2015	13,909	2,167	331	9,832
2016	13,982	2,236	389	10,081
2017	13,830	2,276	393	10,394
2018	13,779	2,328	453	10,878
2019	13,671	2,301	454	11,095
2020	13,576	2,324	510	11,496
2021	13,184	2,253	511	12,475
2022	13,236	2,292	579	13,792
2023	13,353	2,338	671	14,535

Sources and Notes:

- (1)** Virginia Department of Education Spring Verification Report. Average daily membership is calculated as of March 31 each year and used in the state funding formulas for Standards of Quality Basic Aid support.
- (2)** Virginia Department of Education December 1 Special Education Child Count Certification Report.
- (3)** Virginia Department of Education Fall Verification Report.
- (4)** Virginia Department of Education Superintendent's Annual Report for Virginia Table 15. For fiscal year 2023, the per pupil cost was estimated from the Annual School Report and is not considered final until the Virginia Department of Education officially publishes the Table 15.

**Roanoke County Public Schools
Number of Students Per Teacher
Last Ten Fiscal Years**

**Table 16
Unaudited**

	Grade	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Elementary	KG	19	19	19	18	19	19	18	18	18	18
	1	20	20	19	19	18	18	18	18	18	19
	2	20	20	20	20	20	20	18	18	18	18
	3	21	21	20	20	20	20	19	19	19	19
	4	21	21	20	20	20	20	20	20	19	19
	5	21	21	21	22	20	20	20	20	20	19
Middle	6	23	23	21	21	23	23	23	25	23	22
	7	23	23	21	21	23	23	23	26	21	22
	8	23	23	20	20	21	20	20	22	19	19
High	9	22	23	20	20	21	20	20	19	20	20
	10	22	23	20	20	20	18	18	17	18	18
	11	22	23	21	21	19	18	18	17	18	18
	12	22	23	21	21	18	17	17	15	16	17

Source: Department of Human Resources.

Roanoke County Public Schools
Standards of Learning Test Scores (SOL's)
Last Ten Fiscal Years

Table 17
Unaudited

Level	Course	2014		2015		2016		2017		2018		2019		2020		2021		2022		2023	
		RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA
Elementary SOL's														(1)							
	Grade 3 English RLR	72	69	83	75	81	76	84	75	82	72	80	71	n/a	n/a	72	61	81	68	77	66
	Grade 3 Mathematics	71	67	81	74	81	77	85	75	82	73	88	82	n/a	n/a	69	54	80	67	81	69
	Grade 3 Science	85	83	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Grade 3 History	86	86	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Grade 4 Reading	79	70	84	77	85	77	85	79	85	76	80	75	n/a	n/a	79	68	81	72	85	73
	Grade 4 Mathematics	87	80	89	84	88	83	89	81	86	79	89	83	n/a	n/a	68	56	78	66	81	70
	Grade 4 VA Studies	90	85	93	87	92	87	93	87	89	85	81	81	n/a	n/a	64	53	80	66	80	69
	Grade 5 English RLR	84	73	85	79	85	81	87	81	86	80	83	78	n/a	n/a	75	66	82	72	79	71
	Grade 5 English Writing	75	71	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Grade 5 Mathematics	85	73	86	79	86	79	85	79	85	77	88	81	n/a	n/a	65	51	78	64	80	67
	Grade 5 Science	86	73	88	79	89	81	89	79	87	79	87	79	n/a	n/a	56	50	74	61	77	66
	Grade 6 Reading	83	73	87	76	83	77	84	78	86	80	84	77	n/a	n/a	75	69	78	70	81	71
	Grade 6 Mathematics	91	76	94	83	92	82	93	82	90	79	87	78	n/a	n/a	57	45	77	57	81	61
	Grade 6 US History to 1865	94	81	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Grade 7 Reading	86	76	92	81	90	82	87	82	86	81	86	79	n/a	n/a	78	71	77	72	79	70
	Grade 7 Mathematics	87	65	92	72	93	72	87	71	85	69	89	78	n/a	n/a	69	45	78	55	85	59
	Grade 7 US History from 1865	90	81	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Grade 8 English RLR	80	70	85	75	87	75	83	76	81	77	80	76	n/a	n/a	76	69	80	72	77	71
	Grade 8 English Writing	77	70	79	72	78	71	80	73	73	73	74	70	n/a	n/a	60	54	66	57	61	55
	Grade 8 Mathematics	80	67	85	74	81	73	81	74	80	71	82	77	n/a	n/a	60	43	74	57	73	60
	Grade 8 Science	81	74	85	78	86	79	88	79	82	78	87	78	n/a	n/a	72	58	75	61	69	62
	Grade 8 Civics	91	83	91	86	92	87	93	87	88	86	89	82	n/a	n/a	79	61	81	70	80	73
Secondary SOL's	End of Course English RLR	94	90	95	89	92	89	92	87	89	87	93	86	n/a	n/a	89	81	91	85	92	85
	End of Course English Writing	91	84	87	83	88	83	90	84	93	84	91	81	n/a	n/a	n/a	76	n/a	74	n/a	76
	Algebra I	91	79	89	82	91	83	92	82	91	81	94	86	n/a	n/a	84	63	94	80	94	82
	Algebra II	88	82	86	87	94	89	94	90	90	89	96	91	n/a	n/a	94	78	99	86	98	86
	Geometry	90	77	90	80	89	80	85	78	87	77	91	83	n/a	n/a	91	73	94	80	91	78
	Earth Science	93	83	90	83	89	84	90	82	89	81	86	81	n/a	n/a	75	67	83	72	80	67
	Biology	89	83	89	84	90	84	85	82	88	82	89	83	n/a	n/a	76	66	81	70	78	72
	Chemistry	85	87	89	88	87	88	90	89	86	89	80	88	n/a	n/a	80	52	n/a	64	n/a	37
	World History to 1500	98	85	97	85	96	84	98	85	99	82	98	80	n/a	n/a	68	53	85	66	79	66
	World History from 1500	89	86	94	87	89	86	91	87	92	84	88	81	n/a	n/a	48	44	36	48	30	30
	World Geography	88	n/a	n/a	n/a	85	86	87	83	86	82	81	80	n/a	n/a	54	58	64	66	69	67
	US & VA History	92	87	90	87	89	86	89	86	87	84	75	68	n/a	n/a	29	29	45	38	33	38

Source: Department of Assessment and Research.

Note: (1) Standards of Learning Tests were not taken in fiscal year 2020 due to COVID-19 Pandemic.

**Roanoke County Public Schools
Scholastic Achievement Tests (SAT's)
Last Ten Fiscal Years**

**Table 18
Unaudited**

Fiscal Year	Participation Rate	Roanoke County Public Schools				Virginia	National	Maximum
		Reading	Writing	Math	Combined			
2014	62%	519	497	511	1,527	1,520	1,472	2,400
2015	61	510	482	508	1,500	1,520	1,400	2,400
2016	62	525	472	526	1,523	1,522	1,453	2,400
2017 (1)	55	564	n/a	558	1,122	1,101	1,071	1,600
2018	65	558	n/a	553	1,111	1,110	1,049	1,600
2019	56	568	n/a	559	1,127	1,118	1,059	1,600
2020	58	566	n/a	557	1,123	1,116	1,051	1,600
2021	34	572	n/a	567	1,139	1,151	1,061	1,600
2022	38	564	n/a	554	1,118	1,124	1,050	1,600
2023	31	563	n/a	549	1,112	1,113	1,028	1,600

Source: Department of School Counseling.

Note:

(1) Effective 2017, reading and writing were combined into one portion of the exam and the maximum reduced from 2,400 to 1,600 points.

Roanoke County Public Schools
Full-time Equivalent (FTE) Positions
Last Ten Fiscal Years

Table 19
Unaudited

Positions	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Board Member	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant Superintendent	1.7	2.1	2.0	2.0	2.0	2.5	2.0	1.0	2.0	2.0
Administrator	14.0	14.5	15.7	15.2	15.0	17.4	20.1	24.9	42.7	37.0
Principal	27.0	26.8	26.9	27.2	27.0	27.1	27.0	31.1	27.2	27.1
Assistant Principal	24.9	24.8	24.2	26.1	22.6	24.9	35.9	34.0	34.7	36.3
Teacher	1,100.0	1,111.8	1,119.1	1,116.7	1,146.6	1,144.0	1,102.0	1,177.0	1,184.1	1,164.4
Guidance Counselor	47.8	47.7	47.7	47.8	45.7	51.5	53.5	53.1	55.4	56.5
Librarian	25.9	25.7	24.8	25.0	24.8	24.9	25.0	30.4	30.5	29.8
Social Worker	4.0	4.0	4.0	3.9	4.0	4.0	4.0	4.0	4.2	4.0
Instructional Assistant	282.4	286.2	298.0	291.5	308.4	304.8	306.7	346.3	310.1	323.7
Secretary	69.0	69.8	70.9	72.7	71.8	73.1	77.7	82.6	74.3	71.1
Nurse	24.3	26.2	27.7	27.3	26.1	26.5	26.0	27.5	29.2	29.2
Psychologist	8.9	8.9	9.0	9.0	8.9	8.0	8.0	7.9	9.6	9.5
Other Attendance & Health	8.0	7.8	7.8	7.2	7.3	7.2	1.3	2.3	1.0	1.0
Bus Driver	167.3	182.8	191.1	178.3	197.5	184.5	184.8	195.4	197.5	200.9
Other Transportation	16.4	16.3	17.2	16.4	17.1	16.7	17.1	18.5	16.9	17.2
Custodian	102.9	83.8	67.1	51.1	53.2	44.0	35.3	36.6	27.4	29.0
Tradesman	28.0	29.1	27.7	25.8	27.6	28.2	28.8	29.2	31.8	31.0
Other Maintenance	4.0	3.8	4.0	3.0	2.3	2.3	2.4	3.5	4.0	5.8
Construction	4.3	4.4	3.9	2.4	2.3	2.4	2.6	1.4	1.0	1.8
Technology	36.4	36.2	34.1	37.0	37.2	36.3	41.4	40.8	39.9	39.2
Nutrition	117.5	110.7	110.1	93.9	128.3	128.2	127.7	126.5	131.3	138.9
Total	2,120.7	2,129.4	2,139.0	2,085.5	2,181.7	2,164.5	2,135.3	2,280.0	2,260.8	2,261.4

Source: Virginia Department of Education Annual School Report.

**Roanoke County Public Schools
Teacher Salary Information
Last Ten Fiscal Years**

**Table 20
Unaudited**

			2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
						(4)						(5)
Bachelors	(1)	Min	\$36,000	\$36,000	\$36,000	\$38,585	\$38,585	\$38,971	\$39,555	\$39,555	\$40,359	\$43,174
		Max	63,366	64,633	64,885	59,420	59,420	60,014	60,914	60,914	62,158	66,556
Bachelors + 12 hrs	(1)	Min	36,321	36,321	36,321	39,185	39,185	39,571	40,155	40,155	40,959	43,774
		Max	63,821	65,088	65,340	60,020	60,020	60,614	61,514	61,514	62,758	67,156
Bachelors + 24 hrs	(1)	Min	36,482	36,482	36,482	39,785	39,785	40,171	40,755	40,755	41,559	44,374
		Max	64,049	65,316	65,568	60,620	60,620	61,214	62,114	62,114	63,358	67,756
Masters	(1)	Min	37,605	37,605	37,605	40,985	40,985	41,371	41,955	41,955	42,759	45,574
		Max	65,641	66,908	67,160	61,820	61,820	62,414	63,314	63,314	64,558	68,956
Masters + 12 hrs	(1)	Min	37,766	37,766	37,766	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Max	65,869	67,136	67,388	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Masters + 24 hrs	(1)	Min	37,926	37,926	37,926	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Max	66,096	67,363	67,615	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Doctorate	(1)	Min	39,210	39,210	39,210	42,585	42,585	42,971	43,555	43,555	44,359	47,174
		Max	67,916	69,183	69,435	63,420	63,420	64,014	64,914	64,914	66,158	70,556
Average Salary	(2)		\$49,968	\$49,719	\$49,967	\$51,942	\$51,397	\$51,404	\$53,519	\$51,569	\$53,580	\$57,017
Average Annual Salary Increase			0.00%	2.00%	2.50%	2.00%	1.50%	2.50%	3.00%	1.50%	3.50%	7.00%
Virginia Average Salary	(2)		\$53,767	\$54,486	\$55,989	\$56,362	\$57,261	\$59,301	\$61,457	\$61,588	\$64,540	TBD

Source:

(1) Annual School Board approved Pay Plans.

(2) Virginia Department of Education Superintendent's Annual Report for Virginia Table 19.

Note:

(4) In fiscal year 2017, the School Division adopted a revised Pay Plan based on a compensation study performed by an external vendor. The salary increase of 2.00% was a base cost of living adjustment for all employees. In addition, \$4.77 million was allocated to address internal and external inequities in salaries identified by the vendor.

(5) For fiscal year 2023, Average Salary is based on the 2023 Virginia Department of Education Annual School Report Schedule I on a tentative basis until the Superintendent's Annual Report is published.

Roanoke County Public Schools
General Fund Expenditures by Function
Last Ten Fiscal Years

Table 21
Unaudited

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Instruction	\$ 97,531,990 74.0%	\$ 99,642,723 75.0%	\$ 99,646,993 73.2%	\$ 105,206,154 75.0%	\$ 108,104,845 74.6%	\$ 109,084,465 73.9%	\$ 111,664,987 73.8%	\$ 112,450,215 72.4%	\$ 118,255,384 71.5%	\$ 124,016,617 71.0%
Administration	2,459,588 1.9%	2,645,348 2.0%	2,795,734 2.1%	2,955,752 2.1%	3,047,674 2.1%	3,449,231 2.3%	3,557,399 2.4%	3,603,525 2.3%	4,181,426 2.5%	4,405,832 2.5%
Attendance and health	1,948,458 1.5%	2,085,647 1.6%	2,172,278 1.6%	2,254,534 1.6%	2,395,337 1.7%	2,257,322 1.5%	2,009,920 1.3%	2,437,737 1.6%	2,743,085 1.7%	2,906,524 1.7%
Transportation	6,522,524 5.0%	5,304,357 4.0%	6,896,242 5.1%	5,542,849 4.0%	6,965,079 4.8%	7,022,008 4.7%	7,049,944 4.7%	5,722,107 3.7%	7,233,493 4.4%	7,588,244 4.3%
Operations and maintenance	11,641,249 8.9%	11,221,460 8.4%	11,116,417 8.2%	11,227,063 8.0%	11,560,625 8.0%	12,029,304 8.1%	11,851,500 7.8%	12,578,934 8.1%	13,996,782 8.5%	16,396,449 9.4%
Technology	3,896,061 3.0%	4,162,379 3.1%	5,786,781 4.2%	5,831,202 4.2%	6,348,558 4.4%	7,545,530 5.1%	8,568,091 5.7%	11,643,581 7.5%	11,901,601 7.2%	12,118,380 6.9%
Nutrition	- 0.0%	- 0.0%	- 0.0%	- 0.0%	2,440 0.0%	908 0.0%	12,752 0.0%	108,269 0.1%	35,065 0.0%	74,421 0.0%
Principal	3,025,786 2.3%	3,140,309 2.4%	3,195,935 2.3%	3,295,830 2.4%	2,899,019 2.0%	2,952,458 2.0%	2,763,788 1.8%	2,889,897 1.9%	2,995,234 1.8%	2,813,554 1.6%
Interest	1,560,975 1.2%	1,460,295 1.1%	1,418,922 1.0%	1,333,718 1.0%	1,226,326 0.8%	1,172,887 0.8%	1,361,557 0.9%	1,235,448 0.8%	1,130,111 0.7%	1,311,791 0.8%
Payment for future capital	2,900,000 2.2%	3,200,000 2.4%	3,200,000 2.3%	2,200,000 1.6%	2,200,000 1.5%	2,200,000 1.5%	2,200,000 1.5%	2,400,000 1.5%	2,600,000 1.6%	2,900,000 1.7%
Capital outlay	- 0.0%	- 0.0%	- 0.0%	159,889 0.1%	165,145 0.1%	172,068 0.1%	200,021 0.1%	125,828 0.1%	96,534 0.1%	208,851 0.1%
Total expenditures	<u>\$ 131,486,631</u>	<u>\$ 132,862,518</u>	<u>\$ 136,229,302</u>	<u>\$ 140,006,991</u>	<u>\$ 144,915,048</u>	<u>\$ 147,886,181</u>	<u>\$ 151,239,959</u>	<u>\$ 155,195,541</u>	<u>\$ 165,168,715</u>	<u>\$ 174,740,663</u>

Source: Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit E).

Roanoke County Public Schools
General Fund Expenditures by Function Per Pupil
Last Ten Fiscal Years

Table 22
Unaudited

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Instruction	\$ 7,002 74.0%	\$ 7,164 75.0%	\$ 7,127 73.2%	\$ 7,607 75.0%	\$ 7,846 74.6%	\$ 7,979 73.9%	\$ 8,225 73.8%	\$ 8,529 72.4%	\$ 8,934 71.5%	\$ 9,288 71.0%
Administration	177 1.9%	190 2.0%	200 2.1%	214 2.1%	221 2.1%	252 2.3%	262 2.4%	273 2.3%	316 2.5%	330 2.5%
Attendance and health	140 1.5%	150 1.6%	155 1.6%	163 1.6%	174 1.7%	165 1.5%	148 1.3%	185 1.6%	207 1.7%	218 1.7%
Transportation	468 5.0%	381 4.0%	493 5.1%	401 4.0%	505 4.8%	514 4.7%	519 4.7%	434 3.7%	547 4.4%	568 4.3%
Operations and maintenance	836 8.9%	807 8.4%	795 8.2%	812 8.0%	839 8.0%	880 8.1%	873 7.8%	954 8.1%	1,057 8.5%	1,228 9.4%
Technology	280 3.0%	299 3.1%	414 4.2%	422 4.2%	461 4.4%	552 5.1%	631 5.7%	883 7.5%	899 7.2%	908 6.9%
Nutrition	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	1 0.0%	8 0.1%	3 0.0%	6 0.0%
Principal	217 2.3%	226 2.4%	229 2.3%	238 2.4%	210 2.0%	215 2.0%	204 1.8%	219 1.9%	226 1.8%	211 1.6%
Interest	112 1.2%	105 1.1%	101 1.0%	96 1.0%	89 0.8%	86 0.8%	100 0.9%	94 0.8%	85 0.7%	98 0.8%
Payment for future capital	208 2.2%	230 2.4%	229 2.3%	159 1.6%	160 1.5%	161 1.5%	162 1.5%	182 1.5%	196 1.6%	217 1.7%
Capital outlay	- 0.0%	- 0.0%	- 0.0%	12 0.1%	12 0.1%	13 0.1%	15 0.1%	10 0.1%	7 0.1%	16 0.1%
Total expenditures	<u>\$ 9,440</u>	<u>\$ 9,552</u>	<u>\$ 9,743</u>	<u>\$ 10,124</u>	<u>\$ 10,517</u>	<u>\$ 10,817</u>	<u>\$ 11,140</u>	<u>\$ 11,771</u>	<u>\$ 12,477</u>	<u>\$ 13,088</u>
March 31 ADM	13,929	13,909	13,982	13,830	13,779	13,671	13,576	13,184	13,236	13,353

Sources:

Expenditures derive from the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit E).

March 31 ADM derives from Student Enrollment (Table 15).

**Roanoke County Public Schools
Nutrition Program
Last Ten Fiscal Years**

**Table 23
Unaudited**

Fiscal Year	Breakfast			Lunch				Free and Reduced Eligibility
	Average Served Daily	Number Breakfast Sites	Student Breakfast Price	Average Served Daily	Student Lunch Price			
					Elementary School	Middle School	High School	
2014	1,603	24	\$1.10	6,395	\$2.25	\$2.25	\$2.25	26.7%
2015	1,722	26	1.15	6,195	2.35	2.35	2.35	28.9
2016	1,888	26	1.25	6,035	2.35	2.60	2.60	27.3
2017	2,013	26	1.25	5,575	2.45	2.70	2.70	27.3
2018	2,252	26	1.35	5,841	2.55	2.70	2.70	30.5
2019	2,352	26	1.35	5,852	2.55	2.80	2.80	30.9
2020	2,492	26	1.35	5,992	2.55	2.80	2.80	34.5
2021	2,065	26	0.00	3,192	0.00	0.00	0.00	34.2
2022	3,994	26	0.00	7,638	0.00	0.00	0.00	34.5
2023	2,912	26	1.50	6,569	3.00	3.00	3.00	38.8

Note: In 2021 and 2022, Student Breakfast and Lunch was free due to pandemic waivers from USDA

Source: Office of School Nutrition.

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 24
Unaudited

School / Statistic	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
			(1)							
Back Creek Elementary (1937)										
Square feet	49,959	49,959	49,959	49,959	49,959	49,959	49,959	49,959	49,959	49,959
Capacity (student)	386	386	349	349	349	349	349	349	349	349
Enrollment	287	303	325	289	295	298	289	251	272	284
Bonsack Elementary (1998)										
Square feet	70,317	70,317	70,317	70,317	70,317	70,317	70,317	70,317	70,317	70,317
Capacity (student)	572	572	428	428	428	428	428	428	428	428
Enrollment	392	399	389	374	346	353	342	336	327	316
Burlington Elementary (1939)										
Square feet	76,324	76,324	76,324	76,324	76,324	76,324	76,324	76,324	76,324	76,324
Capacity (student)	473	473	525	525	525	525	525	525	525	525
Enrollment	420	427	455	413	424	424	425	420	428	440
Cave Spring Elementary (1961)										
Square feet	65,711	65,711	65,711	65,711	65,711	65,711	65,711	65,711	65,711	65,711
Capacity (student)	600	600	501	501	501	501	501	501	501	501
Enrollment	452	466	494	473	473	493	494	476	473	484
Clearbrook Elementary (1938)										
Square feet	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020
Capacity (student)	294	294	354	354	354	354	354	354	354	354
Enrollment	319	334	359	326	338	315	331	314	313	301
Fort Lewis Elementary (1928)										
Square feet	33,913	33,913	33,913	33,913	33,913	33,913	33,913	33,913	33,913	33,913
Capacity (student)	235	235	252	252	252	252	252	252	252	252
Enrollment	220	221	241	224	241	247	241	235	241	249

(Continued)

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 24
Unaudited

School / Statistic	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
			(1)							
Glen Cove Elementary (1971)										
Square feet	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612
Capacity (student)	516	516	470	470	470	470	470	470	470	470
Enrollment	443	429	446	446	458	453	420	391	376	387
Glenvar Elementary (1959)										
Square feet	58,130	58,130	58,130	58,130	58,130	58,130	58,130	58,130	58,130	58,130
Capacity (student)	446	446	420	420	420	420	420	420	420	420
Enrollment	363	359	403	357	359	358	335	320	332	332
Green Valley Elementary (1964)										
Square feet	70,376	70,376	70,376	70,376	70,376	70,376	70,376	70,376	70,376	70,376
Capacity (student)	600	600	517	517	517	517	517	517	517	517
Enrollment	418	458	518	497	513	521	527	506	502	474
Herman L. Horn Elementary (1961)										
Square feet	66,065	66,065	66,065	66,065	66,065	66,065	66,065	66,065	66,065	66,065
Capacity (student)	552	552	501	501	501	501	501	501	501	501
Enrollment	386	378	426	388	365	403	414	381	366	377
Mason's Cove Elementary (2012)										
Square feet	52,108	52,108	52,108	52,108	52,108	52,108	52,108	52,108	52,108	52,108
Capacity (student)	350	350	270	270	270	270	270	270	270	270
Enrollment	197	226	234	184	176	165	198	195	188	198
Mount Pleasant Elementary (1934)										
Square feet	64,073	64,073	64,073	64,073	64,073	64,073	64,073	64,073	64,073	64,073
Capacity (student)	403	403	412	412	412	412	412	412	412	412
Enrollment	323	326	344	295	295	311	284	252	233	237

(Continued)

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 24
Unaudited

School / Statistic	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
			(1)							
Mountain View Elementary (1959)										
Square feet	69,734	69,734	69,734	69,734	69,734	69,734	69,734	69,734	69,734	69,734
Capacity (student)	584	584	483	483	483	483	483	483	483	483
Enrollment	389	379	376	349	344	317	302	280	309	329
Oak Grove Elementary (1959)										
Square feet	74,037	74,037	74,037	74,037	74,037	74,037	74,037	74,037	74,037	74,037
Capacity (student)	564	564	467	467	467	467	467	467	467	467
Enrollment	434	423	458	418	392	394	397	374	381	388
Penn Forest Elementary (1972)										
Square feet	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375
Capacity (student)	516	516	504	504	504	504	504	504	504	504
Enrollment	456	449	462	447	456	454	430	417	412	379
W.E. Cundiff Elementary (1972)										
Square feet	61,747	61,747	61,747	61,747	61,747	61,747	61,747	61,747	61,747	61,747
Capacity (student)	512	512	585	585	585	585	585	585	585	585
Enrollment	497	515	533	516	492	480	475	463	476	472
Cave Spring Middle (2013)										
Square feet	132,265	132,265	132,265	132,265	132,265	132,265	132,265	132,265	132,265	132,265
Capacity (student)	900	900	952	952	952	952	952	952	952	952
Enrollment	728	746	775	754	760	757	778	753	772	764
Glenvar Middle (1996)										
Square feet	101,595	101,595	101,595	101,595	101,595	101,595	101,595	101,595	101,595	101,595
Capacity (student)	606	606	619	619	619	619	619	619	619	619
Enrollment	403	431	442	440	434	457	444	449	438	430

(Continued)

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 24
Unaudited

School / Statistic	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
			(1)							
Hidden Valley Middle (1972)										
Square feet	120,454	120,454	120,454	120,454	120,454	120,454	120,454	120,454	120,454	120,454
Capacity (student)	938	938	952	952	952	952	952	952	952	952
Enrollment	653	597	601	576	592	600	597	587	564	574
Northside Middle (1970)										
Square feet	163,527	163,527	163,527	163,527	163,527	163,527	163,527	163,527	163,527	163,527
Capacity (student)	806	806	993	993	993	993	993	993	993	993
Enrollment	745	721	681	653	662	703	697	656	654	623
William Byrd Middle (1988)										
Square feet	153,412	153,412	153,412	153,412	153,412	153,412	153,412	153,412	153,412	153,412
Capacity (student)	887	887	938	938	938	938	938	938	938	938
Enrollment	821	801	797	806	832	805	854	820	853	825
Cave Spring High (2021)										
Square feet	156,756	156,756	156,756	156,756	156,756	156,756	156,756	175,645	175,645	175,645
Capacity (student)	1,015	1,015	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190
Enrollment	947	983	1,012	1,032	1,013	991	982	984	997	1,032
Glenvar High (2016)										
Square feet	120,914	120,914	148,987	148,987	148,987	148,987	148,987	148,987	148,987	148,987
Capacity (student)	675	675	650	650	755	755	755	755	755	755
Enrollment	557	549	554	548	584	571	638	616	613	627
Hidden Valley High (2002)										
Square feet	201,020	201,020	201,020	201,020	201,020	201,020	201,020	201,020	201,020	201,020
Capacity (student)	972	972	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251
Enrollment	1,014	1,007	949	901	876	815	813	770	818	831

(Continued)

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 24
Unaudited

School / Statistic	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
			(1)							
Northside High (1961)										
Square feet	160,636	160,636	160,636	160,636	160,636	160,636	160,636	160,636	160,636	160,636
Capacity (student)	1,100	1,100	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217
Enrollment	967	1,004	1,022	990	990	893	894	877	886	920
William Byrd High (1969)										
Square feet	186,923	186,923	186,923	186,923	186,923	186,923	186,923	186,923	186,923	186,923
Capacity (student)	1,400	1,400	1,107	1,107	1,107	1,107	1,107	1,107	1,107	1,107
Enrollment	1,142	1,131	1,133	1,061	1,043	1,054	1,081	1,059	1,090	1,112
Burton Center for Arts and Technology (1962)										
Square feet	86,995	86,995	86,995	86,995	86,995	86,995	86,995	86,995	86,995	86,995
Administration Building (1972)										
Square feet	52,373	52,373	52,373	52,373	52,373	52,373	52,373	52,373	52,373	52,373
Warehouse (2006)										
Square feet	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Maintenance (1967)										
Square feet	18,308	18,308	18,308	18,308	18,308	18,308	18,308	18,308	18,308	18,308
Bus Garage (1946)										
Square feet	17,074	17,074	17,074	17,074	17,074	17,074	17,074	17,074	17,074	17,074

Sources: Department of Administration and Department of Facilities and Operations.

Notes:

The year of original construction or major replacement is shown in parentheses.

Increases in square footage and capacity are the result of renovations and additions.

The enrollment counts for May are used for comparison purposes in this table.

(1) In fiscal year 2016, the student capacity was updated from an independent facility study conducted by Perkins & Will. The Glenvar High School student capacity was updated after the completion of construction with information provided by the Roanoke County Public Schools' Facilities and Operations Department.



COMPLIANCE SECTION





**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Members of the School Board
County of Roanoke, Virginia
Roanoke, Virginia

We have audited, in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Specifications for Audits of Counties, Cities and Towns*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Roanoke County Public Schools (the "School Division"), a component unit of Roanoke County, Virginia, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School Division's basic financial statements, and have issued our report thereon dated November 6, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Division's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Division's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Division's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Division's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Division's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Division's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Brown, Edwards & Company, S. L. P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
November 6, 2023

Roanoke County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Number	Pass-Through Number	Subtotals	Total Federal Expenditures
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DEPARTMENT OF AGRICULTURE

School Breakfast Program - Seamless Summer Option	10.553	202222N11994	\$ 181,178	
School Breakfast Program - Seamless Summer Option	10.553	202322N11994	107,097	
School Breakfast Program	10.553	202323N11994	\$ 699,121	\$ 987,396
National School Lunch Program - Seamless Summer Option	10.555	202221N11994	\$ 659,495	
SNP SCA Funds	10.555	202222N89034	222,883	
SNP SCA Funds	10.555	202322N89034	101,510	
National School Lunch Program	10.555	202221N11994	135,388	
National School Lunch Program	10.555	202222N11994	189,100	
National School Lunch Program	10.555	202323N11994	2,327,673	
National School Lunch Program - Commodities	10.555		\$ 487,732	\$ 4,123,781
Pandemic EBT Administrative Costs	10.649	202121S900941	\$ 3,135	\$ 3,135

Child Nutrition Cluster \$ 5,114,312

*Schools and Roads - Grants to States	10.665		\$ 3,109	\$ 3,109
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Forest Service Schools and Roads Cluster \$ 3,109

DEPARTMENT OF TREASURY

Coronavirus State and Local Fiscal Recovery Funds

FY 2023 Federal Pandemic Relief Bonus Payment	21.027	SLFRP1026	\$ 1,400,968	
Ventilation Replacement and Improvement Projects	21.027	SLFRP1026	316,363	
Recruitment Incentive for Public Education	21.027	SLFRP1026	\$ 10,000	\$ 1,727,331

DEPARTMENT OF EDUCATION

Adult Education - Basic Grants to States

Office of Career Technical and Adult Education	84.002	V002A220047	\$ 39,184	\$ 39,184
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ESEA - Title I Part A - Improving Basic Programs

2020 Title I - Local Education Agency	84.010	S010A200046	\$ 50,250	
2021 Title I - Local Education Agency	84.010	S010A210046	262,753	
2022 Title I - Local Education Agency	84.010	S010A220046	\$ 1,161,120	\$ 1,474,123

*Direct aid for public education

(Continued)

See accompanying notes to schedule of expenditures of federal awards.
See accompanying independent auditors' report.

Roanoke County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Number	Pass-Through Number	Subtotals	Total Federal Expenditures
DEPARTMENT OF EDUCATION				(Continued)
<u>ESEA - Title II Part A - Improving Teacher Quality</u>				
2020 Title II - Part A	84.367	S367A200044	\$ 11,698	
2021 Title II - Part A	84.367	S367A210044	172,002	
2022 Title II - Part A	84.367	S367A220044	\$ 151,278	\$ 334,978
<u>ESEA - Title III Part A - Language Acquisition State Grant</u>				
2021 Language Acquisition State Grant	84.365	S365A210046	\$ 4,276	
2022 Immigrant and Youth State Grant	84.365	S365A220046	9,959	
2022 Language Acquisition State Grant	84.365	S365A220046	\$ 23,747	\$ 37,982
<u>ESEA - Title IV - Student Support and Academic Enrichment</u>				
2020 Title IV Part A LEA	84.424	S424A200048	\$ 29,942	
2021 Title IV Part A LEA	84.424	S424A210048	79,309	
2022 Title IV Part A LEA	84.424	S424A220048	\$ 14,760	\$ 124,011
<u>IDEA - Part B Section 611 - Special Education</u>				
2020 Instructional Support Tech Asst	84.027	H027A200107	\$ 7,500	
2021 Instructional Support Tech Asst	84.027	H027A210107	2,500	
2021 IDEA 611 Flow-through	84.027	H027A210107	1,078,799	
2022 IDEA 611 Flow-through	84.027	H027A220107	2,283,904	
2021 IDEA 611 Flow-through - ARP	84.027	H027X210107	14,572	
Technical Asst for Deaf or Hard of Hearing Children	84.027	H027A210107	\$ 3,348	\$ 3,390,623
<u>IDEA - Part B Section 619 - Special Education Preschool</u>				
2021 Preschool Handicapped Allocation	84.173	H173A210112	\$ 34,170	
2022 Preschool Handicapped Allocation	84.173	H173A220112	69,557	
2021 Preschool Handicapped Allocation - ARP	84.173	H173X220112	\$ 32,780	\$ 136,507
			Special Education Cluster (IDEA) \$ 3,527,130	
<u>Perkins CTE Title I - Vocational Education Basic Grant</u>				
2021 Perkins CTE Secondary Program	84.048	V048A210046	\$ 3,306	
2022 Perkins CTE Secondary Program	84.048	V048A220046	\$ 155,056	\$ 158,362
<u>Education Stabilization Fund CARES Act</u>				
Elementary and Secondary School Emergency Relief (ESSER)	84.425D	S425D200008	\$ 958	\$ 958

*Direct aid for public education

(Continued)

See accompanying notes to schedule of expenditures of federal awards.
See accompanying independent auditors' report.

Roanoke County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Number	Pass-Through Number	Subtotals	Total Federal Expenditures
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DEPARTMENT OF EDUCATION	(Continued)
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Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act

ESSER II	84.425D	S425D210008	\$ 698,154	
ESSER II State Set-Aside Unfinished Learning	84.425D	S425D210008	787,014	
ESSER II Social and Emotional Learning	84.425D	S425D210008	\$ 12,000	\$ 1,497,168

American Rescue Plan Act (ARPA)

ESSER III	84.425D	S425D200008	\$ 1,976,051	
ESSER III Unfinished Learning Program	84.425U	S425U210008	447,001	
ESSER III Summer School	84.425U	S425U210008	235,813	
ESSER III Recruitment and Retention Support Grant	84.425U	S425U210008	14,287	
ESSER III Recruitment Incentive for Public Education	84.425U	S425U210008	20,072	
ESSER III Homeless Children and Youth	84.425W	S425W210048	\$ 23,918	\$ 2,717,142

FEDERAL COMMUNICATIONS COMMISSION

*Universal Service Fund - Schools and Libraries	32.004		\$ 584,406	\$ 584,406
*Emergency Connectivity Fund Program	32.009		\$ 161,262	\$ 161,262

DEPARTMENT OF HEALTH AND HUMAN SERVICES

*Provider Relief Fund	93.498		\$ 100,564	\$ 100,564
COVID-19 Public Health Workforce	93.354	NU90TP922153	\$ 83,278	\$ 83,278

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Centers for Medicare and Medicaid Services

*Medical Assistance Program-Medicaid Reimbursements	93.778		\$ 265,138	
*Medical Assistance Program-Medicaid Admin Claiming	93.778		20,576	
*Medical Assistance Program-Medicaid Cost Report	93.778		\$ 272,118	\$ 557,832

Medicaid Cluster **557,832**

Grand Total **\$18,243,132** **\$18,243,132**

*Direct aid for public education

See accompanying notes to schedule of expenditures of federal awards.
See accompanying independent auditors' report.

Roanoke County Public Schools
Notes to Schedule of Expenditures of Federal Awards
June 30, 2023

1. BASIS OF ACCOUNTING

Federal Programs are accounted for on the modified accrual basis of accounting.

2. REPORTING ENTITY

The Schedule of Expenditures of Federal Awards includes all Federal grants awarded to Roanoke County Public Schools (School Division).

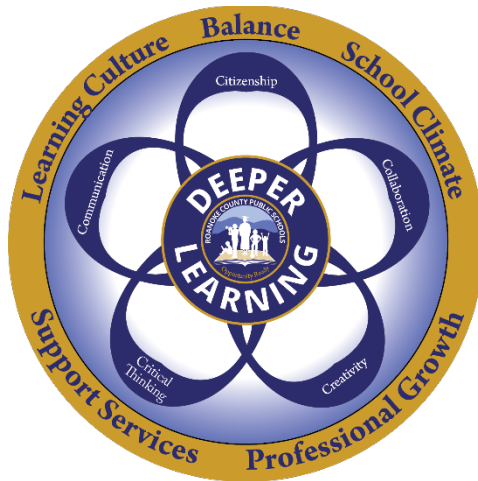
3. IN-KIND CONTRIBUTIONS

The School Division received commodities at the fair value of \$ \$487,732 from the U.S. Department of Agriculture during fiscal year 2023. These in-kind contributions are included in the basic financial statements.

4. INDIRECT COSTS

For fiscal year 2023, the School Division chose to avoid charging indirect costs to any grant. Instead, 100% of all grant proceeds are invested in the students and employees for which the grant was awarded.







Finance Department
Roanoke County Public Schools
5937 Cove Road
Roanoke, Virginia 24019
www.rcps.us

Roanoke County Public Schools does not discriminate regarding race, color, age, national origin, sex, or handicap condition in an educational and/or employment policy or practice. Questions and/or complaints should be addressed to Assistant Superintendent of Administration (Title IX Coordinator) or the Director of Pupil Personnel Services (504 Coordinator) at (540) 562-3700.