



2022-2023 Annual Budget

Work Session #3

March 1, 2022



Agenda

- Local Composite Index
- County Items
- Compensation Update
- Grant Fund
- Nutrition Fund
- Health Fund
- Dental Fund
- Risk Management Fund
- OPEB Fund
- Remaining Timeline





Local Composite Index



Local Composite Index

Local Composite Index

- Local ability to pay for biennium
- 2019 Department of Taxation
 - Adjusted gross income
 - Taxable retail sales
 - True value of real property
- 2019 Weldon Cooper Center for Public Service at UVA
 - Local population estimate
- 2020 Department of Education
 - Average daily membership

How does VDOE Use it?

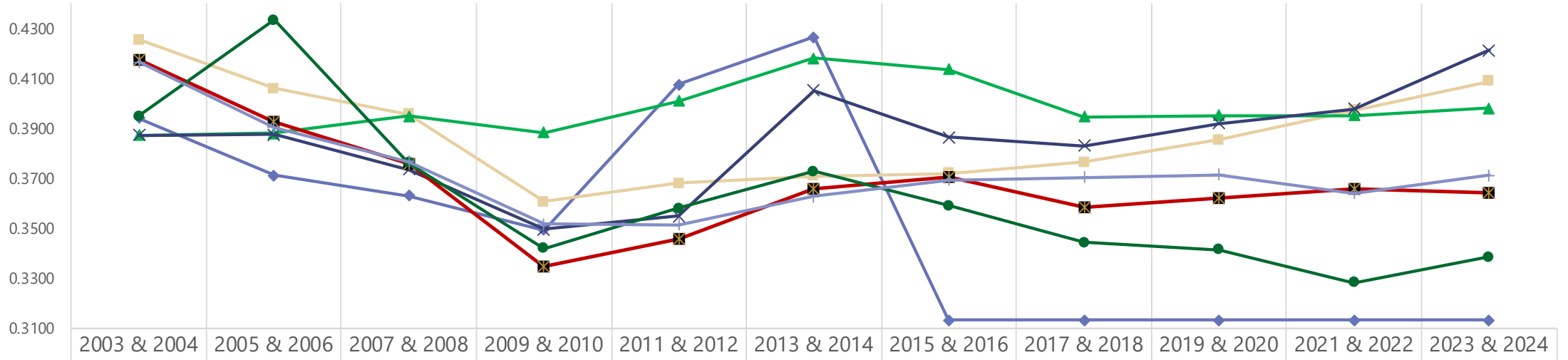
	State	Local	Total
	0.6357	0.3643	
Basic Aid	43,521,269	24,940,692	68,461,961
Textbooks	1,105,783	633,690	1,739,473
Vocational Education	659,895	378,165	1,038,060
Gifted Education	459,420	263,280	722,700
Special Education	6,239,764	3,575,816	9,815,580
Prevention, Intervention, & Remediation	860,369	493,051	1,353,420
VRS Retirement (Includes RHCC)	6,289,883	3,604,537	9,894,420
Social Security	2,698,051	1,546,169	4,244,220
Group Life	192,121	110,099	302,220
English as a Second Language	461,000	264,185	725,185
Early Reading Intervention	895,557	513,216	1,408,773
SOL Algebra Readiness	130,295	74,668	204,963
Required Local Effort	63,513,407	36,397,568	99,910,975
Compensation Supplement	2,917,666	1,672,024	4,589,690
Virginia Preschool Initiative	956,487	548,133	1,504,620
Rebenchmarking Hold Harmless	1,866,482	1,069,623	2,936,105
Tech Initiative**	726,000	145,200	871,200
At-Risk	2,180,268	1,249,445	3,429,713
K-3 Primary Class Size Reduction	589,546	337,851	927,397
Infrastructure and Operations	3,385,637	1,940,203	5,325,840
Required Local Match	12,622,086	6,962,479	19,584,565
Combined RLE & RLM	76,135,493	43,360,047	119,495,540

***Only line not subject to LCI, rather this local match is 20% of state funding*





Local Composite Index History Upcoming and Past 10 Biennium



	2003 & 2004	2005 & 2006	2007 & 2008	2009 & 2010	2011 & 2012	2013 & 2014	2015 & 2016	2017 & 2018	2019 & 2020	2021 & 2022	2023 & 2024
◆ Bedford	0.3943	0.3714	0.3632	0.3494	0.4076	0.4268	0.3132	0.3132	0.3132	0.3132	0.3132
■ Botetourt	0.4256	0.4061	0.3957	0.3606	0.3682	0.3710	0.3720	0.3766	0.3856	0.3975	0.4091
▲ Franklin	0.3874	0.3882	0.3950	0.3885	0.4011	0.4181	0.4138	0.3948	0.3954	0.3953	0.3982
× Montgomery	0.3875	0.3877	0.3737	0.3496	0.3549	0.4053	0.3866	0.3832	0.3920	0.3979	0.4214
⊠ Roanoke	0.4177	0.3926	0.3757	0.3349	0.3460	0.3657	0.3704	0.3587	0.3620	0.3660	0.3643
● Roanoke City	0.3949	0.4334	0.3763	0.3420	0.3582	0.3728	0.3592	0.3443	0.3416	0.3284	0.3387
+ Salem	0.4166	0.3905	0.3768	0.3518	0.3516	0.3628	0.3695	0.3704	0.3715	0.3641	0.3713

Base Year	1999	2001	2003	2005	2007	2009	2011	2013	2015	2017	2019
ADM	2000	2002	2004	2006	2008	2010	2012	2014	2016	2018	2020



ROANOKE COUNTY

Public Schools



County Items

Revenue Sharing Agreement
Comprehensive Services Act
Joint Financing Agreement



Revenue Sharing Agreement

1. Calculate 3-Year Averages:

	ADM	Population
FY2020 (actual)	13,576	93,805
FY2021 (actual)	13,184	96,929
FY2022 (budgeted)	13,087	96,546
Total	39,847	287,280

ADM/Population 13.8704 a

FY2021 (actual)	13,184	96,929
FY2022 (budgeted)	13,087	96,546
FY2023 (projecting)	13,183	96,546
Total	39,454	290,021

ADM/Population 13.6038 b

2. Calculate Net Allocation Change:

Difference in the ADM/Pop Index $a-b= 0.26660c$

Payroll Factor $\frac{64.22\%d}{c*d= 0.171200e}$

Index times Payroll Factor

Divide ADM/Population Index by Avg. of FY 2020-21 Index $e/b= 0.012585f$

Net allocation change $100\%-f= 0.987415g$



Revenue Sharing Agreement

3. Calculate Increase/(Decrease) in School Transfer:

	<u>2021-2022</u>	<u>2022-2023</u>	<u>Difference</u>
Property and Local Taxes	175,656,911	189,164,710	13,507,799
<i>Adjustments:</i>			
Roanoke Valley Convention and Visitors Bureau	(346,113)	(578,386)	(232,273)
Comprehensive Services Act Contribution	(1,879,000)	(1,879,000)	-
Economic Development (Roland E Cook Apartments)	(15,000)	(15,000)	-
Economic Development (William Byrd Apartments)	(100,000)	(100,000)	-
Economic Development (Mack Trucks)	(100,000)	(100,000)	-
Economic Development Incentive (South Peak CDA)	(550,000)	(550,000)	-
Net Property and Local Taxes	<u>i 172,666,798 h</u>	<u>185,942,324</u>	<u>13,275,526 i</u>
School Allocation Percentage	l/h= 41.5954% j	g*j= 41.0720% k	-0.5235%
School Transfer Base	71,821,490 l	h*k= 70,917,637	(903,853)
RCPS Portion of New Revenue		i*k= 5,452,519	5,452,519
Transfer	<u>71,821,490</u>	<u>76,370,156</u>	<u>4,548,666</u>



Comprehensive Services Act

- Reduction from Revenue Sharing Agreement of \$1,879,000
- Separate Transfer to Schools of \$1,879,000
- Schools Then Transfer back to Roanoke County \$1,879,000
- Never has been in Original Budget, but we have to record it.
- \$0 Net Impact, increase Revenue and Expenditure same amount



Joint Financing Agreement

- County Comprehensive Financial Policy, Section 7-3A:
 - Debt issuances are limited to \$12 million annually with one year designated for County capital projects and two years designated for School Capital projects included in the adopted Capital Improvement Program (CIP).
- County Comprehensive Financial Policy, Section 7-4A:
 - Both the County and the Schools will add an incremental \$200,000 each year starting July 1, 2020.
 - FY2022 currently at \$2.6 million each
- County asked if we could afford to increase to a 17-17-17
 - This will change to our annual budget increase from \$200,000 to **\$300,000** annually
 - Would increase our bonding levels by \$10 million over the three-year period
 - Would add \$30 million to our CIP from 2023 to 2032
- They also looked at these:
 - 18-18-18 – \$340,000
 - 20-20-20 – \$440,000 annual increase
 - 21-21-21 – \$250,000



ROANOKE COUNTY

Public Schools



Compensation Updates



Compensation Studies

2016 Evergreen Comp Study

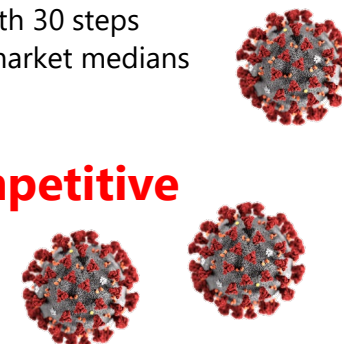
- Expectation
 - To be competitive but “not necessarily the best in the region”
 - Phased in implementation over 2-3 years
 - RCPS staff is staying for intrinsic reasons
- Market Survey
 - 56 classifications included 17 Peers
 - 390 Data Points Collected, for an average of 7.0 points of comparison per position
 - Average market range spread is 65.0 percent
- Teacher, Librarian, and School Counselor Scale
 - Reduced from 43 to 30 steps
 - Increased starting salary 7.18%
 - Implemented range spread of 54%
 - Implemented step differential of 1.5%
 - Implemented 600 flat differential for education
- Non-Teaching Scale
 - Implemented 33 grades with 24 steps
 - Implemented step differential of 2.0%

RCPS is considered 2.1% **Below Market**

2020 Gallagher Comp Study

- Goal
 - Attract candidates for hard-to-fill support positions (Bus Drivers, Therapists, Nurses, Nutrition Associates/Managers, Building Operators, Instructional Assistants, Tradesmen (HVAC, etc.))
 - Review the current plans for internal and external equities
 - Recommend a sustainable solution to maintain competitive
- Market Survey
 - 67 positions included 18 schools and 11 local governments
 - Performance, turnover, and longevity will impact salaries and may explain some differences between RCPS and the market.
 - Across all survey matches, overall RCPS’ actual salaries compare to the market
- Teacher, Librarian, and School Counselor Scale
 - Maintain 30 steps, but align with the DBM scale
 - Base the midpoint of the teacher scale on the market medians
- Non-Teaching Scale
 - Implemented a 16 grade (DBM Job Structure) with 30 steps
 - Base the midpoint of the non-teacher scale on market medians

RCPS is considered **Highly Competitive**





Teacher Scale

Teacher Scale Basics

- Teacher scale has 30 steps that equate to years of experience
 - 1.5% differential between each step
 - Minimum (Bachelor) \$40,359
 - Maximum (Bachelor) \$62,158
- Compensation is adjusted for education level
 - Bachelor + 12 \$600
 - Bachelor + 24 \$1,200
 - Master \$2,400
 - Doctorate \$4,000
- Teachers work 200 days and 7.33 hours each day

What do we look like?

	First Step	Amount	Mid Point Step	Amount	Final Step	Amount	Step Differential	Total Personnel Costs to Total Budget
Franklin**	1	\$38,300	8	\$42,414	16	\$64,941	Varies	80.00%
Botetourt	1	\$40,291	10	\$48,551	21	\$62,878	2.00%	85.00%
Roanoke	1	\$40,359	15	\$49,712	30	\$62,158	1.50%	85.00%
Bedford	1	\$42,133	17	\$49,297	35	\$61,615	1.30%	
Roanoke City	1	\$42,420	15	\$53,035	31	\$68,175	1.50%	87.00%
Montgomery	1	\$44,500	16	\$49,799	33	\$64,669	Increases	90.00%
Salem City	1	\$44,514	15	\$54,912	31	\$67,725	1.40%	85.00%

** Updated Franklin for 2022 information and added Bedford

Frederick Co VA (similar in size and demographics to RoCo)	83%
Rockingham Co (similar in size and demographics to RoCo)	80-85%



Non-Teacher DBM Grades

A1# (Non Exempt)	B2# (Non Exempt)		C4# (Exempt)		D6# (Exempt)	
3 Building Operator Bus Aide Delivery Nutrition Associate	1 Administrative Assistant	Instructional Assistant	1 Assistant to the Superintendent Book Store Purchasing Manager Clerk of The School Board Construction Coordinator Interpreter <hr/> 2 Accountant (Ed Foundation) Athletic Director Autism Program Manager Board Certified Behavior Analyst Human Resources Payroll Manager Life Counselor Nurse <hr/> 3 Dean of Students Finance Manager Human Resources Benefits Manager Human Resources Systems Manager Nurse Manager <hr/> 4 Assistant Principal District Data Base Administrator Supervisor of Art Supervisor of Career & Technical Ed. Supervisor of English & RCPS Online Supervisor of Finance Supervisor of Health, PE, & Driver's Ed. Supervisor of Maintenance Supervisor of Mathematics <hr/> 5 Assoc Director of Facilities & Operations Director of Community Relations	Warehouse Foreman	Occupup/Physical Therapist Asst.	1 Principal of Elementary School <hr/> 2 Principal of Middle School <hr/> 3 Principal of High School <hr/> 4 Director of Assessment & Research Director of Career & Technical Ed. Director of Equity and Engagement Director of Facilities & Operations Director of Finance Director of Human Resources Director of School Counseling Director of Special Education Director of Technology <hr/> 5 Executive Director of Elem. Instr. Executive Director of Sec. Instr. <hr/> E8# (Exempt) 1 Assistant Superintendent
	Attendance Clerk	Front Office & Bookkeeper		Technology Analyst		
	2 ABA Coach	Locksmith		Transportation Foreman		
	Administrative Analyst	Filter Changer		Transportation Route Manager		
	Behavioral Coach	Painter		Warehouse Operations Manager		
	Bookkeeper	Plumber		Nutrition Operations Manager		
	Building Manager	Print Shop Operator		Nutrition Programs Manager		
	Bus Driver	Transportation Lot Attendant		Preschool Program Manager		
	Carpenter	Transportation Technician		School Counseling Coordinator		
	Electrician	Welder/Small Engines		Social Worker		
	Equipment Operator	Nutrition Equip Technician		Technology Network Manager		
	3 Administrative Specialist	Nutrition Manager		Truancy & Intervention Specialist		
	Asst Speech Language Pathologist	Transportation Parts Manager		Occupational/Physical Therapist		
	HVAC Technician	Medicaid Manager		School Psychologist		
	4 Audio-Visual Specialist	Nutrition Field Manager		Speech Pathologist		
HR Licensure Manager	Print Shop Specialist	Technology Manager				
HR VRS Manager	SIS Gen Ed Manager	Supervisor of Music & Perform Arts				
Instruction Grant Manager	SIS Special Ed Manager	Supervisor of Nutrition				
Lead Carpenter	Technology Technician	Supervisor of School Counseling				
Lead Electrician	Transp Lead Technician	Supervisor of Science				
Lead HVAC		Supervisor of Student Services				
Lead Painter		Supervisor of Social Studies				
Lead Plumber		Supervisor of Special Education				
		Supervisor of Transportation				
		Supervisor of World Language & ELL				
		Supervisor of Human Resources				



Non-Teacher Scale

Non-Teacher Scale Basics

- Non-Teacher scale has 30 steps.
 - 2% differential between each step
 - Lower unused steps are blocked off in certain circumstances
- Minimum Wages
Code of Virginia §40.1-28.10
 - January 1, 2022 11.00/hour
 - January 1, 2023 12.00/hour
 - January 1, 2025 13.50/hour
 - January 1, 2026 15.00/hour
- Non-Teachers work up to 260 days and 8.00 each day

Grade	A13	B21	B22	B23	B24	C41	C42	C43	C44	C45	D61	D62	D63	D64	D65	E82
A					18.71	22.89	24.48									
B				17.18	19.08	23.35	24.97									
C				17.52	19.46	23.82	25.47									
D				17.87	19.85	24.30	25.98									
E		15.04	16.63	18.23	20.25	24.79	26.50									
F		15.34	16.96	18.59	20.65	25.29	27.03	28.76	30.99	33.68						
G		15.65	17.30	18.96	21.06	25.80	27.57	29.34	31.61	34.35						
H	14.30	15.96	17.65	19.34	21.48	26.32	28.12	29.93	32.24	35.04	37.40	39.31	41.24			
I	14.59	16.28	18.00	19.73	21.91	26.85	28.68	30.53	32.88	35.74	38.15	40.10	42.06			
J	14.88	16.61	18.36	20.12	22.35	27.39	29.25	31.14	33.54	36.45	38.91	40.90	42.90			
K	15.18	16.94	18.73	20.52	22.80	27.94	29.84	31.76	34.21	37.18	39.69	41.72	43.76	46.36	49.52	54.34
L	15.48	17.28	19.10	20.93	23.26	28.50	30.44	32.40	34.89	37.92	40.48	42.55	44.64	47.29	50.51	55.43
M	15.79	17.63	19.48	21.35	23.73	29.07	31.05	33.05	35.59	38.68	41.29	43.40	45.53	48.24	51.52	56.54
N	16.11	17.98	19.87	21.78	24.20	29.65	31.67	33.71	36.30	39.45	42.12	44.27	46.44	49.20	52.55	57.67
O	16.43	18.34	20.27	22.22	24.68	30.24	32.30	34.38	37.03	40.24	42.96	45.16	47.37	50.18	53.60	58.82
P	16.76	18.71	20.68	22.66	25.17	30.84	32.95	35.07	37.77	41.04	43.82	46.06	48.32	51.18	54.67	60.00
Q	17.10	19.08	21.09	23.11	25.67	31.46	33.61	35.77	38.53	41.86	44.70	46.98	49.29	52.20	55.76	61.20
R	17.44	19.46	21.51	23.57	26.18	32.09	34.28	36.49	39.30	42.70	45.59	47.92	50.28	53.24	56.88	62.42
S	17.79	19.85	21.94	24.04	26.70	32.73	34.97	37.22	40.09	43.55	46.50	48.88	51.29	54.30	58.02	63.67
T	18.15	20.25	22.38	24.52	27.23	33.38	35.67	37.96	40.89	44.42	47.43	49.86	52.32	55.39	59.18	64.94
U	18.51	20.66	22.83	25.01	27.77	34.05	36.38	38.72	41.71	45.31	48.38	50.86	53.37	56.50	60.36	66.24
V	18.88	21.07	23.29	25.51	28.33	34.73	37.11	39.49	42.54	46.22	49.35	51.88	54.44	57.63	61.57	67.56
W	19.26	21.49	23.76	26.02	28.90	35.42	37.85	40.28	43.39	47.14	50.34	52.92	55.53	58.78	62.80	68.91
X	19.65	21.92	24.24	26.54	29.48	36.13	38.61	41.09	44.26	48.08	51.35	53.98	56.64	59.96	64.06	70.29
Y	20.04	22.36	24.72	27.07	30.07	36.85	39.38	41.91	45.15	49.04	52.38	55.06	57.77	61.16	65.34	71.70
Z	20.44	22.81	25.21	27.61	30.67	37.59	40.17	42.75	46.05	50.02	53.43	56.16	58.93	62.38	66.65	73.13
ZA	20.85	23.27	25.71	28.16	31.28	38.34	40.97	43.61	46.97	51.02	54.50	57.28	60.11	63.63	67.98	74.59
ZB	21.27	23.74	26.22	28.72	31.91	39.11	41.79	44.48	47.91	52.04	55.59	58.43	61.31	64.90	69.34	76.08
ZC	21.70	24.21	26.74	29.29	32.55	39.89	42.63	45.37	48.87	53.08	56.70	59.60	62.54	66.20	70.73	77.60
ZD	22.13	24.69	27.27	29.88	33.20	40.69	43.48	46.28	49.85	54.14	57.83	60.79	63.79	67.52	72.14	79.15



Option 1 Scenarios

Type of Raise and Employee Group	Amount
8% raise through 1-step plus 6.5% scale shift in teacher scale	\$4,700,000
4.0% raise through 1-step plus 2.0% scale shift in support scale (scales A13 to B22)	600,000
4.0% raise through 1-step plus 2.0% scale shift in support scale (scales B23-C45)	1,000,000
4.0% raise through 1-step plus 2.0% scale shift in support scale (scales D61-E82)	400,000
Total raises only	\$6,700,000

- Teachers
 - Beginning \$42,982
 - Midpoint \$52,943
 - Final \$66,198
- Non-Teachers
 - Beginning hourly pay rate to \$14.59
- Everyone above the scale
 - Scale shift % only calculated is included
- Teachers were matched to C42 on the DBM scale.
 - This structural increase will move them between a C44 and C45 on the DBM scale
- All known EEWP, non-EEWP retirees, and resignations have been converted to the midpoint on the scale.
 - A recalibration of positions will be performed after staffing is completed for next year (end of this week)



Option 2 Scenarios

Type of Raise and Employee Group	Amount
10% raise through 1-step plus 8.5% scale shift in teacher scale	\$6,200,000
5.0% raise through 1-step plus 3.0% scale shift in support scale (scales A13 to B22)	800,000
5.0% raise through 1-step plus 3.0% scale shift in support scale (scales B23-C45)	1,100,000
5.0% raise through 1-step plus 3.0% scale shift in support scale (scales D61-E82)	500,000
Total raises only	\$8,600,000

- Teachers
 - Beginning \$43,790
 - Midpoint \$53,938
 - Final \$67,441
- Non-Teachers
 - Beginning hourly pay rate to \$14.73
- Everyone above the scale
 - Scale shift % only calculated is included
- Teachers were matched to C42 on the DBM scale.
 - This structural increase will move them between a C44 and C45 on the DBM scale
- All known EEWP, non-EEWP retirees, and resignations have been converted to the midpoint on the scale.
 - A recalibration of positions will be performed after staffing is completed for next year (end of this week)



Options 3 Scenarios

Type of Raise and Employee Group	Amount
11.5% raise through 1-step plus 10.0% scale shift in teacher scale	\$7,200,000
7.0% raise through 1-step plus 5.0% scale shift in support scale (scales A13 to B22)	1,200,000
7.0% raise through 1-step plus 5.0% scale shift in support scale (scales B23-C45)	1,500,000
7.0% raise through 1-step plus 5.0% scale shift in support scale (scales D61-E82)	600,000
Total raises only	\$10,500,000

- Teachers
 - Beginning \$44,395
 - Midpoint \$54,683
 - Final \$68,374
- Non-Teachers
 - Beginning hourly pay rate to \$15.02
- Everyone above the scale
 - Scale shift % only calculated is included
- Teachers were matched to C42 on the DBM scale.
 - This structural increase will move them between a C44 and C45 on the DBM scale
- All known EEWP, non-EEWP retirees, and resignations have been converted to the midpoint on the scale.
 - A recalibration of positions will be performed after staffing is completed for next year (end of this week)



State Funding Levels Proposed

Governor

- 2023: 5% Raise
- 2024: 5% Raise

House

- 2023: 4% Raise 1% Bonus
- 2023: 4% Raise 1% Bonus
- SOQ Staffing Improvements:
 - Principals
 - 1 per elementary
 - Assistant Principals:
 - 1 per 400 students
 - Reading Specialists
 - 1 per 550 K-3 students

Senate

- 2022: \$1,000 Bonus
- 2023: 5% Raise
- 2024: 5% Raise
- Support Cap Improvements
 - 2022: 17.75 per 1,000 students
 - 2023: 20 per 1,000 students
 - 2024: 21 per 1,000 students





Academic Stipends & Supplements Changes Not Previously Shared

Stipends

High School		Middle School	
Debate Coach	\$1,500	Department Head	\$1,300
Department Head	\$1,300	Interest Block Coordinator	\$1,300
Drama Coach	\$1,700	Newspaper Sponsor	\$1,800
Forensics Coach	\$1,500	SCA Sponsor	\$1,500
Gifted Coordinator	\$1,600	Special Education Coordinator*	\$950
Jr. and Sr. Class Sponsor	\$1,500	Yearbook Sponsor	\$2,000
Literary Magazine Sponsor	\$1,500	Web Master	\$1,800
Newspaper Sponsor	\$1,800		
OT/PT/Speech/Psych Coordinator	\$1,850	Elementary School	
SCA Sponsor	\$1,500	Grade Level Coordinator	\$1,300
Scholastic Bowl	\$1,500	Reading Specialist	\$1,300
Special Education Coordinator*	\$950	Special Education Coordinator*	\$950
Web Master	\$1,800	Web Master	\$1,800
Yearbook Sponsor	\$2,500		
Other			
Adult Education	\$500 to	\$5,000	calculated on a per session basis
RCPSOnline	\$1,500 to	\$4,500	based on student enrollment
Band Director High School**	\$4,500	Choir Director High School**	\$3,000
Band Director Middle School	\$3,000	Choir Director Middle School	\$1,800

*Special Education Coordinators will receive the Department Head/Grade Level Coord. Stipend and the Special Education Coordinator Stipend

**If a Band and/or Choir Director is ultimately responsible for the operations of the program at two schools they will get ½ the second school supplement.

Supplements

Teacher		Building	
Substitute - degreed	\$140/day	Building Manager - Substitute	\$14--\$13/hour
Substitutes - non-degreed	\$125/day	Building Operator - Substitute	\$12--\$11/hour
Curriculum Work	\$20/hour	Building Operator - On Call	\$100/month
Summer School	\$25/hour	Maintenance	
Remediation/Tutors	\$25/hour	Journeyman	\$143/year
PALS	\$25/hour	Master's Card	\$286/year
Homebound	\$25/hour	Master's Card/Electr with 24 Hours	\$572/year
In-Service Trainer	\$20/hour	Transportation	
ISAEP	\$25/hour	Bus Driver - Substitute	\$17.50-\$16.50/hour
Sign Language	\$15/hour	Bus Aide - Substitute	\$12-----\$11/hour
Teacher Other (Non-Instruction)	\$20/hour	Bus Driver - extra runs during school	\$12/hour
Teacher Other (Student Inst.)	\$25/hour	Bus Driver - extra runs after school	\$12/hour
Long Term Teacher Substitute	\$180/day	Bus Driver - Summer School	\$15/hour
Speech Pathologist	\$250/day	Bus Driver - FT Contracted Sub	\$16.50/hour
National Board Teacher Certification	\$2,500/year	Nutrition	
Sec Additional Classes above 6 sections	\$7,500/year	Nutrition Manager - Substitute	\$16--\$15/hour
Instructional Assistant		Nutrition Associate - Substitute	\$12--\$11/hour
Substitute	\$110/day	Nutrition Manager - Summer	\$16--\$15/hour
Long-term IA	\$110/day	Nutrition Associate - Summer	\$12--\$11/hour
IA Summer School/Other	\$15/hour	Nutrition Mgr - Multiple School	\$2,500/year
Long Term Administrative Assistant	\$100/day	Nutrition Certificate	\$0.50/hour
Administrative Assistant - Substitute	\$12/hour	Nurse	
Administrator		Substitute	\$180/day
Substitute	\$350/day	Long-term	\$180/day
Administrative Doctoral Supplement - Onetime single step increase at time of completed degree			

Minimum Wages Code of Virginia §40.1-28.10
 January 1, 2022 11.00/hour
 January 1, 2023 12.00/hour
 January 1, 2025 13.50/hour
 January 1, 2026 15.00/hour



Athletic Stipends Additional Requests

High School

Athletic Trainer		\$22,800 \$10,000
Band	Assistant	\$2,500
Band	Auxiliary	\$1,500
Baseball	Head	\$3,000
Baseball	Assistant	\$2,200
Basketball	Head	\$3,900
Basketball	Assistant	\$2,900
Cheer - Comp (Fall)	Head	\$3,500
Cheer - Comp (Fall)	Assistant	\$2,600
Cheer - Winter	Head	\$3,500
Cheer - Winter	Assistant	\$2,600

Estimate \$13,780 needed (including FICA)

Middle School

Baseball	Head	\$2,000
Basketball	Head	\$2,000
Cheerleading - Fall	Head	\$2,000
Cheerleading - Fall	Assistant	\$1,550
Cheerleading - Winter	Head	\$2,000
Cheerleading - Winter	Assistant	\$1,550

Cross Country	Head	\$2,750
Cross Country	Assistant	\$1,750
Football	Head	\$6,000
Football	Assistant	\$3,950
Golf	Head	\$2,000
Indoor Track	Head	\$2,500
Indoor Track	Assistant	\$1,550
Lacrosse	Head	\$2,200
Soccer	Head	\$3,000
Soccer	Assistant	\$2,200
Softball	Head	\$3,000
Softball	Assistant	\$2,200

Football	Head	\$3,700
Football	Assistant	\$2,450
Soccer	Head	\$2,000
Softball	Head	\$2,000

Swimming	Head	\$2,200
Swimming	Assistant	\$1,650
Tennis	Head	\$2,200
Track	Head	\$2,750
Track	Assistant	\$1,750
Volleyball	Head	\$3,500
Volleyball	Assistant	\$2,600
Wrestling	Head	\$3,500
Wrestling	Assistant	\$2,600

Track	Head	\$2,000
Track	Assistant	\$1,550
Volleyball	Head	\$2,000
Wrestling	Head	\$2,000

Coaches contracts in 2018 are grandfathered at their 2018 stipend. Coaches will no longer be paid for extra days. These are include in the stipend.



ROANOKE COUNTY

Public Schools



Grant Fund

The Grant Fund is used to account for transactions related to federal, state, and private grants. Most federal grants are typically 27 months or less. Matching requirements are accounted for in the school general fund.



Grant Fund

	2022 Budget	2023 Budget	Increase (Decrease)	Description of Program or Grant
Virginia Preschool Initiative (VPI)	\$ 897,855	\$ 1,487,869	\$ 590,014	Educational programs for unserved, at-risk 4-year old children.
Early Reading Initiative	277,226	277,226	-	Provides assistance to reduce the number of students needing remedial reading services.
Special Education in Regional Jail	132,161	136,272	4,111	Provides special education instruction to children with disabilities in jail.
Algebra Readiness	120,723	120,723	-	Serves 7th and 8th grade students who are at risk of failing the Algebra I end-of-course SOL.
VPI Provisionally Licensed Teacher Incentive Program	-	30,000	30,000	Provides financial incentives to provisionally licensed teachers teaching students enrolled in VPI or other publicly-funded preschool programs operated by the school division.
Jobs for Virginia Graduates	30,000	30,000	-	Assists disadvantaged and at-risk students to graduate and transition to work.
Equipment Funding	22,305	22,305	-	Secondary Career and Technical Education (CTE) approved equipment.
Industry Certifications	18,000	18,000	-	Student industry certification examinations, licensure tests, and occupational competency assessments.
ISAEP	16,772	16,772	-	Program offering an alternative education plan for a student at risk of dropping-out of school.
Project Graduation	16,672	16,672	-	To assist high school students to pass end-of-course SOL exams in order to complete their diploma requirements.
Stem-H Industry Credentials	6,850	6,850	-	Industry credentialing for students and PD for instructors in science, technology, engineering, and mathematics-health sciences (STEM-H) CTE programs.
Mentor Teacher	5,853	5,853	-	Funds for providing mentors for new teachers with zero years of teaching experience.
Additional Equipment Funding	5,000	5,000	-	Update CTE equipment to industry standards providing students with classroom experiences that translate to the 21st century workforce.
Workplace Readiness	4,290	4,290	-	Workplace Readiness Skills (WRS) for the Commonwealth Examination, including pretests, and/or other Board-approved industry certification assessments.
Adult Education	2,618	2,618	-	To provide assistance for adult education.
Community Provider Add-On Funds	65,000	-	(65,000)	Educational program for unserved, at-risk 3-year old children.
Total state revenues	\$1,621,325	\$2,180,450	\$ 559,125	
Grant contingency	400,000	400,000	-	Stabilization amount to maintain a level fund appropriation adopted via ordinance.
Taubman Agreement	41,700	41,700	-	County program to educate students and teachers in art education and appreciation.
William M. Cage Library Trust	12,500	12,500	-	Foundation provides library books for school divisions.
Adult Education (Local)	8,000	8,000	-	To provide assistance for adult education.
Adult Education (Regional)	-	97,101	97,101	To provide assistance for adult education.
Allstate	1,000	-	(1,000)	Allstate Foundation Group Helping Hands grant support the drivers education.
Total local and other revenues	\$ 463,200	\$ 559,301	\$ 96,101	



	2022 Budget	2023 Budget	Increase (Decrease)	Description of Program or Grant
Department of the Treasury				
American Rescue Plan Act ESSER III	4,198,628	-	(4,198,628)	American Rescue Plan Act signed into law March 11, 2021. Helps school divisions obtain needed equipment and provide additional funds to address learning loss. In addition, \$5,550,000 is recognized in the Capital Project Fund.
Elementary and Secondary Education Act				
Title I Part A Programs	1,382,691	1,382,691		- Supports 5 elementary schools with high disadvantaged population.
Title II Part A Teacher Quality	261,277	261,277		- Supports professional development for teachers and principals.
Title III Part A Language	39,294	39,294		- Supports students who do not speak English as their primary language.
Title IV Student Support	100,009	100,009		- Supports student and academic enrichment.
Individuals with Disabilities Education Act				
Title VI-B Flow Through	3,118,537	3,186,224	67,687	Supports students with disabilities in K-12.
Title VI-B Preschool	91,406	92,267	861	Supports programs for students with disabilities 2 years to KG.
Title VI-B Excellence in Co-Teaching	25,000	25,000		- Supports teacher/programs that promote the collaboration between general education and special education teachers actively co-teaching for achievement by all students.
Title VI-B Parent Resource Center	5,000	5,000		- Support PRCs in developing and implementing activities/products centered on students and families with disabilities.
Title VI-B Champions Together	8,000	8,000		- Builds communities of acceptance and inclusion by engaging students with and without disabilities in interscholastic sports training and competition.
Carl D. Perkins Career & Technical Education Act				
Carl Perkins	154,586	154,586		- Supports the academic achievement of career and technical education students.
Library of Congress (via Waynesburg University)				
Teaching with Primary Sources Program	2,000	2,000		- Library of Congress Grant provided to employee for conference expenses
Total federal revenues	\$9,386,428	\$5,256,348	\$(4,130,080)	



ROANOKE COUNTY

Public Schools



Nutrition Fund

The Nutrition Fund is used to account for procurement, preparation, and serving of student breakfasts and lunches. The primary source of revenues is receipts derived from food sales and subsidies from the Federal school lunch program.



Nutrition Fund

	2019 Actuals	2020 Actuals	2021 Actuals	2022 Budget	2023 Budget	Increase/ (Decrease)
Revenues						
<i>State revenues</i>						
State reimbursement	\$ 118,849	\$ 123,453	\$ 79,514	\$ 119,526	\$ 131,413	\$ 11,887
<i>Federal revenues</i>						
Federal reimbursement	2,746,097	3,075,285	4,095,486	2,883,962	3,087,518	203,556
<i>Other revenues</i>						
Charges for services	2,779,178	2,184,869	96,772	2,902,163	3,155,547	253,384
Rebates and refunds	20,297	48,855	25,887	20,000	30,000	10,000
Interest income	64,203	59,713	5,759	-	-	-
Other income	13,981	-	-	5,000	5,000	-
Grant contingency	-	-	-	25,000	25,000	-
<i>Transfers</i>						
Transfer from General Fund	-	-	144,376	-	-	-
Transfer from Student Activity Fund	-	-	111	-	-	-
Total revenues	5,742,605	5,492,175	4,447,905	5,955,651	6,434,478	478,827



Nutrition Fund

Expenditures

	2019 Actuals	2020 Actuals	2021 Actuals	2022 Budget	2023 Budget	Increase/ (Decrease)
Salaries and related costs	2,443,947	2,651,330	2,312,896	3,048,531	3,908,891	860,360
Contractual services	79,220	83,450	104,753	126,000	166,085	40,085
Internal services	10,300	8,500	10,300	10,300	10,300	-
Other charges	7,302	4,184	2,178	14,930	15,430	500
Materials and supplies	2,435,877	2,595,664	1,624,485	2,613,748	2,756,802	143,054
Payment to joint operations	-	-	-	-	-	-
Capital outlay	25,540	50,547	37,360	117,142	105,000	(12,142)
Contingencies	-	-	-	25,000	25,000	-
Transfers	-	-	66	-	-	-
Total expenditures	5,002,186	5,393,675	4,092,038	5,955,651	6,987,508	1,031,857
Excess (deficiency) of revenues over (under) expenditures	740,419	98,500	355,867	-	(553,030)	(553,030)
Beginning fund balance	2,714,569	3,454,988	3,553,488	-	553,030	553,030
Ending fund balance	\$ 3,454,988	\$ 3,553,488	\$ 3,909,355	\$ -	\$ -	\$ -



Nutrition Factors

- Revenues
 - Current operating waivers end June 30, 2022
 - No word from Feds on operating program next year...?????
- Compensation – still seeing high turnover and open positions
 - Payroll increase
 - \$545,000 related to Continuation of 2021-2022 mid-year pay plan adjustments
 - \$220,164 related to 7% raise through 1-step + scale shift of 5%
 - Health insurance
 - \$261,505 to return full-time rates to part-time associates
 - Recruitment Bonus (\$500 signing bonus after 90 days) & Retention Bonus (\$500 end of each semester)
 - \$248,671



Health Insurance Fund

Internal Service Funds are used to account for the financing of services provided by one department to other departments of the School Division on a cost reimbursement basis.

The **Health Insurance Fund** is a self-insured fund used to account for health care costs for employees electing to participate in the Anthem group program.



Health Insurance Rates

	2022 Per Check			2022 Annual Premiums				
	RCPS	Employee	Total Premium	RCPS	Employee	Total Premium	RCPS HRA	Premium + HRA
12-Month Full-Time Wellness - Single	281.05	31.23	312.28	6,745.20	749.52	7,494.72	500.00	7,994.72
12-Month Full-Time Wellness - Employee + Minor	295.69	126.73	422.42	7,096.56	3,041.52	10,138.08	1,000.00	11,138.08
12-Month Full-Time Wellness - Employee + Spouse	383.15	255.43	638.58	9,195.60	6,130.32	15,325.92	1,000.00	16,325.92
12-Month Full-Time Wellness - Family	454.34	302.90	757.24	10,904.16	7,269.60	18,173.76	1,000.00	19,173.76
12-Month Full-Time Wellness - Family - School Couple	567.93	189.31	757.24	13,630.32	4,543.44	18,173.76	1,000.00	19,173.76
12-Month Full-Time Non-Wellness - Single	291.48	72.87	364.35	6,995.52	1,748.88	8,744.40	500.00	9,244.40
12-Month Full-Time Non-Wellness - Employee + Minor	303.80	202.53	506.33	7,291.20	4,860.72	12,151.92	1,000.00	13,151.92
12-Month Full-Time Non-Wellness - Employee + Spouse	372.05	372.06	744.11	8,929.20	8,929.44	17,858.64	1,000.00	18,858.64
12-Month Full-Time Non-Wellness - Family	437.31	437.32	874.63	10,495.44	10,495.68	20,991.12	1,000.00	21,991.12

	2023 Per Check			2023 Annual Premiums					Affect to EE	
	RCPS	Employee	Total Premium	RCPS	Employee	Total Premium	RCPS HRA	Premium + HRA	Check	Annual
12-Month Full-Time Wellness - Single	289.48	32.16	321.64	6,947.52	771.84	7,719.36	500.00	8,219.36	0.93	22.32
12-Month Full-Time Wellness - Employee + Minor	304.56	130.53	435.09	7,309.44	3,132.72	10,442.16	1,000.00	11,442.16	3.80	91.20
12-Month Full-Time Wellness - Employee + Spouse	394.64	263.10	657.74	9,471.36	6,314.40	15,785.76	1,000.00	16,785.76	7.67	184.08
12-Month Full-Time Wellness - Family	467.97	311.99	779.96	11,231.28	7,487.76	18,719.04	1,000.00	19,719.04	9.09	218.16
12-Month Full-Time Wellness - Family - School Couple	584.97	194.99	779.96	14,039.28	4,679.76	18,719.04	1,000.00	19,719.04	5.68	136.32
12-Month Full-Time Non-Wellness - Single	300.23	75.05	375.28	7,205.52	1,801.20	9,006.72	500.00	9,506.72	2.18	52.32
12-Month Full-Time Non-Wellness - Employee + Minor	312.91	208.61	521.52	7,509.84	5,006.64	12,516.48	1,000.00	13,516.48	6.08	145.92
12-Month Full-Time Non-Wellness - Employee + Spouse	383.21	383.22	766.43	9,197.04	9,197.28	18,394.32	1,000.00	19,394.32	11.16	267.84
12-Month Full-Time Non-Wellness - Family	450.43	450.44	900.87	10,810.32	10,810.56	21,620.88	1,000.00	22,620.88	13.12	314.88



How Do We Compare?

	Botetourt Schools	Franklin Schools	Montgomery Schools	Roanoke Co Schools	Roanoke Co Government	Roanoke City Schools	Salem City Schools
# Plans	1	4	3	1	1	3	2
Comparable Plan	KeyCare 2000	KeyCare 30 1000	HMO HRA	KeyCare 1000 HRA	KeyCare 1000 HRA	Medical HRA	KeyCare 30 2000
Deductible	2000/4000	1000/2000	1400/2800	1000/2000	1000/2000	2000/4000	2000/4000
HRA/HSA Contribution	N/A	N/A	1400/2800	500/1000	500/1000	1000/2000	N/A
Office Visit	\$30 Copay	\$20 Copay	20% Coins	100%	100%	\$25 Copay	\$30 Copay
Coinsurance	20%	20%	20%	20%	20%	20%	40%
Employee Only	-	2,024.00	-	1,748.88	2,508.96	840.00	1,239.60
Employee + 1 Child	3,186.48	5,797.00	1,395.84	4,860.72	5,459.52	1,220.00	3,202.08
Employee + Spouse	7,077.84	8,668.00	2,034.12	8,929.44	9,124.08	1,960.00	7,986.72
Employee + Family	10,760.16	12,144.00	6,766.92	10,495.68	11,625.12	2,400.00	9,852.00



Lifetime Effect of Subsidizing Insurance in lieu of Compensation

Assumptions

- New teacher on Step 1 in 2023
- Employee-only health insurance
- VRS Hybrid Plan
- Retires at 60 years
- Retires with 30 years service
- Lives another 25 years

Year 1

• Compensation	\$44,395
• Health premium	<u>(772)</u>
• Out of pocket (Before taxes)	<u>\$43,623</u>

Scenario 1

Annual Changes

- 2.5% wage increase
(1-step +1.0% scale shift)
- 3.0% health premium increase

Scenario 2

Even Year Changes

- 2.0% wage increase
(1-step +0.5% scale shift)
- 0.0% health premium increase

Odd Years = Scenario 1

	Scenario 1	Scenario 2	Difference
Net Wages, Year 5	48,135	47,708	427
Net Wages, Year 10	54,436	53,501	935
Net Wages, Year 20	69,619	65,547	4,072
Net Wages, Year 30	89,031	80,306	8,725
Career Wages	1,912,340	1,828,354	83,986
Annual VRS Benefit	25,957	23,757	2,200
VRS Benefit for 25 years			55,000
Lifetime Difference	83,986 +	55,000 =	138,986



Vision Insurance

- UniCare Uniview Vision
 - Comprehensive Eye Exam \$10 copay
 - Eyeglass Frames \$150 allowance, then 20% off remaining
 - Eyeglass Lenses \$25 copay
 - Contact Lenses (Non-Disposable) \$150 allowance, then 15% off remaining
 - Contact Lenses (Disposable) \$150 allowance,
 - Contact Lenses (Non-Elective) Covered in full

	2022 Per Check			2022 Annual		
	RCPS	Employee	Total Premium	RCPS	Employee	Total Premium
12-Month Contracted Vision - Single	-	2.97	2.97	-	71.28	71.28
12-Month Contracted Vision - Employee + Child(ren)	-	5.35	5.35	-	128.40	128.40
12-Month Contracted Vision - Employee + Spouse	-	5.35	5.35	-	128.40	128.40
12-Month Contracted Vision - Family	-	8.60	8.60	-	206.40	206.40

	2023 Per Check			2023 Annual		
	RCPS	Employee	Total Premium	RCPS	Employee	Total Premium
12-Month Contracted Vision - Single	-	2.97	2.97	-	71.28	71.28
12-Month Contracted Vision - Employee + Child(ren)	-	5.35	5.35	-	128.40	128.40
12-Month Contracted Vision - Employee + Spouse	-	5.35	5.35	-	128.40	128.40
12-Month Contracted Vision - Family	-	8.60	8.60	-	206.40	206.40

Affect to EE	
Check	Annual
-	-
-	-
-	-
-	-



Health Insurance Fund

	2019 Actuals	2020 Actuals	2021 Actuals	2022 Estimate	2023 Budget	Increase (Decrease)
Revenues						
Insurance benefits	\$ 12,075,110	\$ 13,245,713	\$ 13,176,245	\$ 13,512,561	\$ 14,355,882	\$ 843,321
Insurance withholdings	6,024,499	5,862,813	5,477,138	5,513,629	5,588,051	74,422
Interest income	164,976	131,422	13,321	-	-	-
Total revenues	\$ 18,264,585	\$ 19,239,948	\$ 18,666,704	\$ 19,026,190	\$ 19,943,933	\$ 917,743
Expenditures						
Claims	\$ 14,471,159	\$ 15,108,067	\$ 14,770,573	\$ 16,643,705	\$ 17,483,701	\$ 839,966
Wellness and HRA benefits	1,472,938	1,445,275	1,504,249	1,841,495	1,908,942	67,447
Reinsurance costs	706,273	1,092,336	381,014	400,000	408,000	8,000
Administrative charges and taxes	139,408	125,411	137,279	140,900	143,290	2,300
Transfers to General Fund	-	-	2,682,560	-	-	-
Total expenditures	\$ 16,789,778	\$ 17,771,089	\$ 19,475,675	\$ 19,026,190	\$ 19,943,933	\$ 917,743
Revenues less expenditures	\$ 1,474,807	\$ 1,468,859	\$ (808,971)	\$ -	\$ -	\$ -
Beginning fund balance	5,034,871	6,509,678	7,978,537	-	-	-
Ending fund balance	\$ 6,509,678	\$ 7,978,537	\$ 7,169,566	\$ -	\$ -	\$ -

Note: This fund has not been included in the formal budget ordinance adoption process. Rather the impact to the other funds was budgeted as a payment for insurance benefits. We propose officially adopting a budget for this fund. Actual historical information agrees with published Annual Comprehensive Financial Reports. 2022 Estimate shows the forecasted amount on which insurance benefits and withholdings were based. The Increase (Decrease) is the difference in estimates for both years.



Dental Insurance Fund

Internal Service Funds are used to account for the financing of services provided by one department to other departments of the School Division on a cost reimbursement basis.

The Dental Insurance Fund is a fully insured fund used to account for dental care costs for employees electing to participate in the Delta Dental group program.



Dental Benefits Background

- Roanoke County Public Schools participates in the Roanoke Valley Consortium to purchase dental insurance.
 - Roanoke County Public Schools, Roanoke County, Roanoke City
- Current Contract is January 2018 to December 2019 with four one-year renewals (expires December 2023).
 - Issuing an RFP this year for a new contract starting January 1, 2024
- Roanoke County provides blended rates for active employees to avoid mid-year rate changes.
- Retiree rates change January 1 annually.



Dental Insurance

- Delta Dental
 - In-Network Deductible \$50/\$150 per calendar year
 - In-Network Max Out-of-Pocket \$1,500 per enrollee per calendar year
 - Preventative care Included
 - Basic Services Coinsurance 90%/10% PPO Provider
 - 80%/20% Premier Provider
 - Major Services Coinsurance 60%/40% PPO Provider
 - 50%/50% Premier Provider

	2022 Per Check			2022 Annual		
	RCPS	Employee	Total Premium	RCPS	Employee	Total Premium
12-Month Full-Time Dental - Single	11.89	4.05	15.94	285.36	97.20	382.56
12-Month Full-Time Dental - Employee + 1 Person	15.19	10.76	25.95	364.56	258.24	622.80
12-Month Full-Time Dental - Family	22.54	22.34	44.88	540.96	536.16	1,077.12
12-Month Full-Time Dental - Family School Couple	31.83	13.05	44.88	763.92	313.20	1,077.12

	2023 Per Check			2023 Annual		
	RCPS	Employee	Total Premium	RCPS	Employee	Total Premium
12-Month Full-Time Dental - Single	12.69	4.32	17.01	304.56	103.68	408.24
12-Month Full-Time Dental - Employee + 1 Person	16.19	11.47	27.66	388.56	275.28	663.84
12-Month Full-Time Dental - Family	24.03	23.82	47.85	576.72	571.68	1,148.40
12-Month Full-Time Dental - Family School Couple	33.93	13.91	47.84	814.32	333.84	1,148.16

Affect to EE	
Check	Annual
0.27	6.48
0.71	17.04
1.48	35.52
0.86	20.64



Dental Insurance Fund

	2019 Actuals	2020 Actuals	2021 Actuals	2022 Estimate	2023 Budget	Increase (Decrease)
Revenues						
Insurance benefits	\$ 569,359	\$ 558,887	\$ 540,287	\$ 574,841	\$ 621,492	\$ 46,651
Insurance withholdings	932,197	1,020,679	960,649	1,014,332	1,069,074	54,742
Interest income	-	-	104	-	-	-
Transfer from General Fund	-	56,624	-	-	-	-
Total revenues	\$ 1,501,556	\$ 1,636,190	\$ 1,501,040	\$ 1,589,173	\$ 1,690,566	\$ 101,393
Expenditures						
Vendor Premium	\$ 1,487,948	\$ 1,602,990	\$ 1,446,845	\$ 1,589,173	\$ 1,690,566	\$ 101,393
Total expenditures	\$ 1,487,948	\$ 1,602,990	\$ 1,446,845	\$ 1,589,173	\$ 1,690,566	\$ 101,393
Revenues less expenditures	\$ 13,608	\$ 33,200	\$ 54,195	\$ -	\$ -	\$ -
Beginning fund balance	(1,549)	12,059	45,259	-	-	-
Ending fund balance	\$ 12,059	\$ 45,259	\$ 99,454	\$ -	\$ -	\$ -

Note: This fund has not been included in the formal budget ordinance adoption process. Rather the impact to the other funds was budgeted as a payment for insurance benefits. We propose officially adopting a budget for this fund. Actual historical information agrees with published Annual Comprehensive Financial Reports. 2022 Estimate shows the forecasted amount on which insurance benefits and withholdings were based. The Increase (Decrease) is the difference in estimates for both years.



Risk Management Fund

Internal Service Funds are used to account for the financing of services provided by one department to other departments of the School Division on a cost reimbursement basis.

The **Risk Management Fund** is a self-insured fund used to account for workers' compensation costs for employees injured on the job.



Risk Management Fund

	2019 Actuals	2020 Actuals	2021 Actuals	2022 Estimate	2023 Budget	Increase (Decrease)
Revenues						
Insurance benefits	\$ 385,300	\$ 383,500	\$ 187,047	\$ 383,500	\$ 450,000	\$ 66,500
Interest income	30,876	26,542	3,558	-	-	-
Total revenues	\$ 416,176	\$ 410,042	\$ 190,605	\$ 383,500	\$	\$ -
Expenditures						
Claims	\$ 240,863	\$ 111,671	\$ 225,777	\$ 268,500	\$ 332,000	\$ 63,500
Administrative charges	114,953	104,828	114,120	115,000	118,000	3,000
Total expenditures	\$ 355,816	\$ 216,499	\$ 339,897	\$ 383,500	\$ 450,000	\$ 66,500
Revenues less expenditures	\$ 60,360	\$ 193,543	\$ (149,292)	\$ -	\$ -	\$ -
Beginning fund balance	1,091,995	1,152,355	1,345,898	-	-	-
Ending fund balance	\$ 1,152,355	\$ 1,345,898	\$ 1,196,606	\$ -	\$ -	\$ -

Note: This fund has not been included in the formal budget ordinance adoption process. Rather the impact to the other funds was budgeted as a payment for insurance benefits. We propose officially adopting a budget for this fund. Actual historical information agrees with published Annual Comprehensive Financial Reports. 2022 Estimate shows the forecasted amount on which insurance benefits and withholdings were based. The Increase (Decrease) is the difference in estimates for both years.



OPEB Fund

The OPEB Trust Fund was created in fiscal year 2012 to account for assets held for and costs of other postemployment benefits.



OPEB Trust Fund

	2019 Actuals	2020 Actuals	2021 Actuals	2022 Estimate	2023 Budget	Increase (Decrease)
Additions						
Employer contributions	\$ 92,290	\$ 92,290	\$ 92,290	\$ 92,290	\$ 92,290	\$ -
<i>Investment income:</i>						
Increase in fair value of investments	34,856	29,896	326,195	40,000	40,000	-
Interest and dividends	478	469	653	530	530	-
Less investment expenses	(1,370)	(1,592)	(1,728)	(1,600)	(1,600)	-
Total additions	\$ 126,254	\$ 121,063	\$ 417,410	\$ 131,220	\$ 131,220	\$ -
Deductions						
Net increase in net position	\$ 126,254	\$ 121,063	\$ 417,410	\$ 131,220	\$ 131,220	\$ -
Beginning net position	836,466	962,720	1,083,783	1,501,193	1,632,413	131,220
Ending net position	\$ 962,720	\$ 1,083,783	\$ 1,501,193	\$ 1,632,413	\$ 1,763,633	\$ 131,220

Note: This fund has not been included in the formal budget ordinance adoption process. Rather the impact to the other funds was budgeted as a payment for insurance benefits. We propose officially adopting a budget for this fund. Actual historical information agrees with published Annual Comprehensive Financial Reports. 2022 Estimate shows the forecasted amount on which insurance benefits and withholdings were based. The Increase (Decrease) is the difference in estimates for both years.



Remaining Timeline



Remaining Timeline

Extra work session????

March 2022						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April 2022						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

- 1- 3:30 pm **School Board Work Session**
2022-2023 RCPS Budget #3
Crossover Budgets
Department Budgets
- 8- 3:00 pm County BOS Meeting
County Admin's 2022-2023 Budget
- 10- 6:00 pm **School Board Meeting**
- 13- General Assembly Adjourns (tentative)
- 14- 6:00 pm PAC Meeting (tentative)
- 22- 6:00 pm **School Board Work Session**
2022-2023 RCPS Budget #4
Final Budget Review
- 22- 3:00 pm County BOS Meeting
- 24- 6:00 pm **School Board Meeting**
Adopt School Budget

- 1-School Board Budget due to County BOS
- 4- 4:00 pm EAC Meeting
- 5- 3:30 pm **School Board Work Session**
- 12- 3:00 pm County BOS Meeting
School Board Budget Presentation
2022-2023 Budget Public Hearing #1
- 14- 6:00 pm **School Board Meeting**
- 26- 3:00 pm County BOS Meeting
2022-2023 Budget Public Hearing #2
2022-2023 Budget Ord Reading #1
- 28- 6:00 pm **School Board Meeting**

- # School Board Meeting/Work Session
- # General Assembly dates (tentative)
- # Other notable date