

**Roanoke County Public Schools**  
**Capital Improvement Program 2024-2033**  
**Capital Improvement Plan**

**Updated for School Board**  
**Review and Approval on 3/23/23**

|                                       | Prior            | 2024              | 2025                                           | 2026              | 2027             | 2028              | 2029             | 2030              | 2031              | 2032             | 2033              | Future Allocation | Total Project Costs |
|---------------------------------------|------------------|-------------------|------------------------------------------------|-------------------|------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|---------------------|
| <b>Funding Sources</b>                |                  | <b>Budget</b>     | <b>/~~~~~For Future Planning Purposes~~~~~</b> |                   |                  |                   |                  |                   |                   |                  |                   |                   |                     |
| Capital Reserves                      | 1,069,122        | 2,000,000         | 600,000                                        | 600,000           | 600,000          | 600,000           | 600,000          | 600,000           | 600,000           | 600,000          | 600,000           | 1,288,213         | <b>9,757,335</b>    |
| County allocation for future bonds    | 1,560,000        | 25,000,000        | 55,000,000                                     | 58,000,000        | -                | 20,000,000        | -                | 20,000,000        | 20,000,000        | -                | 20,000,000        | 35,900,000        | <b>255,460,000</b>  |
| County transfer for debt reserves     | 1,047,803        | 640,703           | 676,244                                        | 700,833           | 725,424          | 752,750           | 644,694          | -                 | -                 | -                | -                 | -                 | <b>5,188,451</b>    |
| County transfer for refunding credits | 165,193          | 116,750           | 116,250                                        | 117,931           | 114,831          | 74,943            | 74,631           | 3,987             | 4,012             | -                | -                 | -                 | <b>788,528</b>      |
| County transfer for cash in MOU       | -                | -                 | 2,000,000                                      | -                 | -                | -                 | -                | -                 | -                 | -                | -                 | -                 | <b>2,000,000</b>    |
| Grant Funds                           | 4,307,078        | -                 | -                                              | -                 | -                | -                 | -                | -                 | -                 | -                | -                 | -                 | <b>4,307,078</b>    |
| General Fund transfer for CMP         |                  | 1,250,000         | 1,500,000                                      | 1,750,000         | 2,000,000        | 2,250,000         | 2,500,000        | 2,500,000         | 2,500,000         | 2,500,000        | 2,500,000         | 7,500,000         | <b>28,750,000</b>   |
| <b>Total Funding Sources</b>          | <b>8,149,196</b> | <b>29,007,453</b> | <b>59,892,494</b>                              | <b>61,168,764</b> | <b>3,440,255</b> | <b>23,677,693</b> | <b>3,819,325</b> | <b>23,103,987</b> | <b>23,104,012</b> | <b>3,100,000</b> | <b>23,100,000</b> | <b>44,688,213</b> | <b>306,251,392</b>  |

**Capital Projects**

Project Fully Funded in Fiscal Year

|                                      |                  |                   |                   |                   |                  |                   |                  |                   |                   |                  |                   |                   |                    |      |
|--------------------------------------|------------------|-------------------|-------------------|-------------------|------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|--------------------|------|
| Burton Center for Arts & Tech (1962) | 5,677,435        | 27,257,453        | 51,216,504        | -                 | -                | -                 | -                | -                 | -                 | -                | -                 | -                 | 84,151,392         | 2025 |
| WE Cundiff Elementary (1972)         | 1,235,881        | -                 | 3,587,995         | 29,709,381        | 714,831          | 708,912           | -                | -                 | -                 | -                | -                 | -                 | 35,957,000         | 2028 |
| Glen Cove Elementary (1972)          | 1,235,880        | -                 | 3,587,995         | 29,709,383        | 725,424          | 698,318           | -                | -                 | -                 | -                | -                 | -                 | 35,957,000         | 2028 |
| Northside Middle (1969)              | -                | -                 | -                 | -                 | -                | 20,020,463        | 1,319,325        | 17,804,212        | -                 | -                | -                 | -                 | 39,144,000         | 2030 |
| Glenvar Elementary (1959)            | -                | -                 | -                 | -                 | -                | -                 | -                | 2,799,775         | 15,210,225        | -                | -                 | -                 | 18,010,000         | 2031 |
| Hidden Valley Middle (1972)          | -                | -                 | -                 | -                 | -                | -                 | -                | 5,393,787         | 600,000           | 20,600,000       | 18,130,213        | 44,724,000        | 2034               |      |
| Burlington Elementary (1939)         | -                | -                 | -                 | -                 | -                | -                 | -                | -                 | -                 | -                | 9,751,000         | 9,751,000         | 2036               |      |
| Penn Forest Elementary (1972)        | -                | -                 | -                 | -                 | -                | -                 | -                | -                 | -                 | -                | 9,307,000         | 9,307,000         | 2036               |      |
| Capital Maintenance Plan (Ongoing)   |                  | 1,250,000         | 1,500,000         | 1,750,000         | 2,000,000        | 2,250,000         | 2,500,000        | 2,500,000         | 2,500,000         | 2,500,000        | 2,500,000         | 7,500,000         | 28,750,000         |      |
| HR & Payroll Software (50%)          |                  | 500,000           | -                 | -                 | -                | -                 | -                | -                 | -                 | -                | -                 | -                 | 500,000            |      |
| <b>Total Capital Costs</b>           | <b>8,149,196</b> | <b>29,007,453</b> | <b>59,892,494</b> | <b>61,168,764</b> | <b>3,440,255</b> | <b>23,677,693</b> | <b>3,819,325</b> | <b>23,103,987</b> | <b>23,104,012</b> | <b>3,100,000</b> | <b>23,100,000</b> | <b>44,688,213</b> | <b>306,251,392</b> |      |

**March 23, 2023 Update:**

This Capital Improvement Plan reflects the following changes from the version approved by the School Board on January 19, 2023:

1. Reflected County allocation for future bonds of \$25 million in fiscal year 2024, \$55 million in fiscal year 2025, and \$58 million in fiscal year 2026 and \$20 million in fiscal year 2028 and going forward.
2. Updated the cost for WE Cundiff Elementary and Glen Cove Elementary to the RRMM cost estimation for Spring 2024 and applied an inflationary cost factor.
3. Updated the costs for all remaining schools to reflect the RRMM costs of \$400 per square foot for new building areas, \$275 per square for renovated building areas, and applied an inflationary cost factor.