Roanoke County Public Schools
Capital Improvement Program 2024-2033
Capital Improvement Plan

Revised for 4/11/23 Board of Supervisors
MOU Regarding Joint Capital Funding

	Prior	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Future Allocation	Total Project Costs	
		Budget	/~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~For Future Planning Purposes~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~/											
Funding Sources														
Capital Reserves	1,069,122	2,000,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	1,221,964	**9,691,086**	
County allocation for future bonds	1,560,000	25,000,000	95,000,000	-	-	20,000,000	-	20,000,000	20,000,000	-	20,000,000	32,000,000	**233,560,000**	
County transfer for debt reserves	1,047,803	640,703	676,244	700,833	725,424	752,750	644,694	-	-	-	-	-	**5,188,451**	
County transfer for refunding credits	165,193	116,750	116,250	117,931	114,831	74,943	74,631	3,987	4,012	-	-	-	**788,528**	
County transfer for cash in MOU	-	-	5,000,000	-	-	-	-	-	-	-	-	-	**5,000,000**	
Grant Funds	4,307,078	-	-	-	-	-	-	-	-	-	-	-	**4,307,078**	
General Fund transfer for CMP		1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	7,500,000	**28,750,000**	
Total Funding Sources	**8,149,196**	**29,007,453**	**102,892,494**	**3,168,764**	**3,440,255**	**23,677,693**	**3,819,325**	**23,103,987**	**23,104,012**	**3,100,000**	**23,100,000**	**40,721,964**	**287,285,143**	
Capital Projects													Project Fully Funded in Fiscal Year ↓	
Burton Center for Arts & Tech (1962)	5,677,435	27,257,453	53,864,255	-	-	-	-	-	-	-	-	-	**86,799,143**	2025
WE Cundiff Elementary (1972)	1,235,881	-	23,764,119	-	-	-	-	-	-	-	-	-	**25,000,000**	2025
Glen Cove Elementary (1972)	1,235,880	-	23,764,120	-	-	-	-	-	-	-	-	-	**25,000,000**	2025
Northside Middle (1969)	-	-	-	1,418,764	1,440,255	21,427,693	1,319,325	13,537,963	-	-	-	-	**39,144,000**	2030
Glenvar Elementary (1959)	-	-	-	-	-	-	-	7,066,024	10,943,976	-	-	-	**18,010,000**	2031
Hidden Valley Middle (1972)	-	-	-	-	-	-	-	-	9,660,036	600,000	20,600,000	13,863,964	**44,724,000**	2034
Burlington Elementary (1939)	-	-	-	-	-	-	-	-	-	-	-	9,751,000	**9,751,000**	2036
Penn Forest Elementary (1972)	-	-	-	-	-	-	-	-	-	-	-	9,607,000	**9,607,000**	2036
Capital Maintenance Plan (Ongoing)		1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	7,500,000	**28,750,000**	
HR & Payroll Software (50%)		500,000	-	-	-	-	-	-	-	-	-	-	**500,000**	
Total Capital Costs	**8,149,196**	**29,007,453**	**102,892,494**	**3,168,764**	**3,440,255**	**23,677,693**	**3,819,325**	**23,103,987**	**23,104,012**	**3,100,000**	**23,100,000**	**40,721,964**	**287,285,143**	

April 20, 2023 Update:

This Capital Improvement Plan reflects the following changes from the version approved by the Roanoke County School Board on March 23, 2023 to incorporate the Memorandum of Understanding between the Roanoke County Board of Supervisors and the Roanoke County School Board Regarding Joint Capital Funding as it existed on April 20, 2023.

1. Reflected County allocation for future bonds of $25 million in fiscal year 2024, $95 million in fiscal year 2025, and $20 million beginning in fiscal year 2028 and going forward.
2. Reflected the County cash allocation of $5 million in fiscal year 2025. School cash allocation is $5,932,065 from capital reserves, County transfer for debt reserves, and County refunding credits.
3. Updated the cost for Burton Center for Arts & Tech to reflect land purchase of $4,151,392, $80,000,000 from the MOU, and $2,647,751 from additional funds available for the project.
4. Updated the cost for WE Cundiff Elementary and Glen Cove Elementary to $25 million from the MOU.