



2023-2024 Annual Budget Revision

School Board Adoption

April 20, 2023



2023-2024 Annual Budget Revisions (4/20/23)

General Fund Revenue Changes

Roanoke County Revenue Sharing Formula	\$ 241,372
Long-term facility rental revenue reduction (policy change)	(29,000)
Additional General Fund Revenue	\$ 212,372

General Fund Expenditures Changes

School Resource Officers removed because County included in their budget	\$ (250,500)
Eliminate additional transfer for \$21 million debt	(176,500)
Payroll lapse reduced to offset potential state revenue deficit	639,372
Additional General Fund Expenditures	\$ 212,372

General Fund Revision

General Fund Budget Approved March 23, 2023	\$ 193,240,140
April 20, 2023 Revision	212,372
General Fund Budget Revision for April 20, 2023	\$ 193,452,512

Total All Funds Revision

Total Funds Budget Approved March 23, 2023	\$ 280,727,360
April 20, 2023 Revision	212,372
Total Funds Budget Revision for April 20, 2023	\$ 280,939,732

Budget Priorities

The following pages include the final disposition of department requests.



Roanoke County Public Schools
Annual Budget 2023-2024
Department Requests

Dept Rank	April 20, 2023 School Board Meeting			
	General Fund			Other Funds
	Funded	Unfunded	Total	
State general budget (House Crossover > Skinny Budget by \$1.7 M)	7,129,779	-	7,129,779	
Roanoke County Revenue Sharing Formula (4/20/23 Update: increased by \$241,372)	8,235,091	-	8,235,091	
Revenue moved from Technology Replacement Fund	3,001,739	-	3,001,739	
State SISNA Program - related to Special Education	576,113	-	576,113	
Interest	25,000	-	25,000	
Preschool tuition program reduction	(65,844)	-	(65,844)	
Long-term facility rental revenue reduction (4/20/23 Update: removed this revenue to allocate all to schools)	(29,000)	-	(29,000)	
Science Fair donations - related to Science Fair	1,500	-	1,500	
REVENUE CHANGES	18,874,378	-	18,874,378	
Teacher scale \$45,000 beginning, 30 steps - base	3,900,000	-	3,900,000	1,300,000
Teacher scale \$45,000 beginning, 35 steps - additional cost over base	-	185,000	185,000	16,500
Implement non-teacher scale and adjustments from compensation study	5,650,000	50,000	5,700,000	(1,450,000)
Implement athletic stipend scale from compensation study	215,200	-	215,200	8,560
Implement academic stipend scale from compensation study	60,450	-	60,450	-
Continue hard-to-fill stipend for Special Education Teachers (grant ends 2023)	465,000	-	465,000	
Extend full-time health insurance rates to remaining part-time employees	Negligible	-	-	-
Convert instructional assistants to 7.33-hour 188-day contract (Original Split was 323/8, actual split 305/26)	-	522,152	522,152	47,846
New overnight curricular-related activity stipend	4,000	1,000	5,000	-
Reclass School Resource Officers (4/20/23 Update: County included this in their budget)	(250,500)	-	(250,500)	
Employee Extended Work Plan	(89,000)	(21,000)	(110,000)	-
Payroll lapse (4/20/23 Update: Offset all changes to this in order to offset potential less state revenue)	(5,884)	(744,116)	(750,000)	-
HUMAN RESOURCES	9,949,266	(6,964)	9,942,302	219,506
Athletic allotments	32,000	164,000	196,000	-
Copy paper costs	24,000	40,000	64,000	-
ADMINISTRATION	56,000	204,000	260,000	-
504 Facilitator and specialized testing support (5)	263,650	-	263,650	-
Elementary school counseling instructional resources	33,000	-	33,000	-
Middle school counseling instructional resources	10,000	-	10,000	-
SCHOOL COUNSELING	306,650	-	306,650	-

Roanoke County Public Schools

Annual Budget 2023-2024

Department Requests

	Dept Rank	April 20, 2023 School Board Meeting			
		General Fund			Other Funds
		Funded	Unfunded	Total	
Special Education early childhood teacher for preschool at Bonsack SISNA relatable	1	66,071	-	66,071	-
School psychologist (2) SISNA relatable	2	165,178	-	165,178	-
Behavior coach (2) SISNA relatable	3	68,612	-	68,612	-
Special education instructional assistants (6) SISNA relatable	4	186,780	-	186,780	-
Special education teacher for A-STEP program SISNA relatable	5	66,071	-	66,071	-
Lead nurse	6	68,913	-	68,913	-
Expanded Mandt training for all administrators (unfunded mandate)	7	-	50,000	50,000	-
BCBA for preschool		-	-	-	71,154
Special Education early childhood teacher for preschool at Glen Cove		-	-	-	66,071
SPECIAL EDUCATION & PUPIL PERSONNEL SERVICES		621,625	50,000	671,625	137,225
Summer school payroll for extended days	1	128,768	190,272	319,040	-
Assistant principal shared between two schools	2	86,401	-	86,401	-
Interpreting	3	2,000	-	2,000	-
Art allotment	4	-	3,000	3,000	-
ELEMENTARY INSTRUCTION		217,169	193,272	410,441	-
Summer school payroll for extended days	1	80,000	-	80,000	-
Instrument repairs	2	-	9,500	9,500	-
Health and PE first aid kits	3	2,500	-	2,500	-
Science fair materials funded by extra donations		1,500	-	1,500	-
SECONDARY INSTRUCTION		84,000	9,500	93,500	-
Additional gifted specialist for elementary	1	-	67,794	67,794	-
ASSESSMENT AND RESEARCH		-	67,794	67,794	-
Work-based learning coordinator	1	-	59,208	59,208	-
FACS allotment, supplies, and small equipment	2	-	3,000	3,000	-
National Navy Defense Cadet Corps allotment	3	3,000	-	3,000	-
Trade and industry allotment, supplies, and small equipment	4	-	3,038	3,038	-
Student travel	5	-	2,350	2,350	-
Technology education allotment, supplies, and small equipment	6	-	2,815	2,815	-
Supplies and small equipment	7	-	1,795	1,795	-
Business allotment	8	-	780	780	-
Instructional materials	9	-	700	700	-
Marketing allotment	10	-	360	360	-
CTE		3,000	74,046	77,046	-

Roanoke County Public Schools

Annual Budget 2023-2024

Department Requests

	Dept Rank	April 20, 2023 School Board Meeting			
		General Fund			Other Funds
		Funded	Unfunded	Total	
Electric and gas utilities	1	757,500	-	757,500	-
Natural gas utilities	2	656,000	-	656,000	-
SSC contract increase based on CPI-W (vendor verified)	3	213,960	-	213,960	-
FACILITIES		1,627,460	-	1,627,460	-
HVAC increase	1	110,000	-	110,000	-
Plumber (2)	2	105,168	-	105,168	-
General maintenance employee (2)	3	-	105,168	105,168	-
On-call program (includes \$250 stipend + Overtime)	4	22,400	-	22,400	-
Building and material costs	5	38,400	57,600	96,000	-
LED Lights division-wide replacements	5	24,000	36,000	60,000	-
Fixed contracted services	5	40,000	-	40,000	-
Fire extinguisher expense	5	10,000	15,000	25,000	-
Fire code compliance	5	8,000	12,000	20,000	-
Boiler/chiller rental (for emergencies due to lag in supply chain)	5	8,000	12,000	20,000	-
Other equipment rental (scissor lift and others)	5	4,000	6,000	10,000	-
Safety and equipment supplies (steel-toed boots and PPE)	5	1,200	1,800	3,000	-
MAINTENANCE		371,168	245,568	616,736	-
Diesel lock rate required	1	402,650	-	402,650	-
Gas average increase due to average prices	2	71,142	83,858	155,000	-
Convert administrative assistant to administrative analyst (2)	3	-	9,656	9,656	-
Convert lot attendants 12-month contract from 10-month contract	4	-	13,426	13,426	-
Add Non-CDL driver position	5	20,454	-	20,454	-
Summer school transportation	6	53,825	-	53,825	-
Vehicle Parts (2% inflation cost)	7	20,540	20,540	41,080	-
Tires (2% inflation cost)	7	16,000	16,000	32,000	-
Software	7	4,377	4,377	8,754	-
Supplies and small equipment (2% inflation cost)	7	1,100	1,100	2,200	-
TRANSPORTATION		590,088	148,957	739,045	-

Roanoke County Public Schools
Annual Budget 2023-2024
Department Requests

	Dept Rank	April 20, 2023 School Board Meeting			
		General Fund			Other Funds
		Funded	Unfunded	Total	
Finance analyst	1	67,342	-	67,342	-
Convert 25 nutrition associate positions to nutrition lead		-	-	-	53,825
Convert 3 field managers 230-day contract to 260-day contract		-	-	-	25,313
Transfer to Joint Capital Fund Policy	2	300,000	-	300,000	-
Additional transfer for additional \$21 million debt (4/20/23 Update: Final MOU removes this funding requirement)		-	176,500	176,500	
Revenue moved from Technology Replacement Fund		3,001,739	-	3,001,739	-
Additional transfer to Technology Replacement Fund for replacement plan	3	853,871	-	853,871	-
Additional transfer to Fleet Replacement Fund for Fleet replacement plan	4	600,000	-	600,000	-
Additional CMP transfer	5	250,000	-	250,000	-
Additional transfer to Instructional Resources Fund for textbook adoption	6	100,000	50,000	150,000	-
Reduction in flood insurance for change in calculation		(125,000)	-	(125,000)	-
FINANCE		5,047,952	226,500	5,274,452	79,138

REVENUE CHANGES	18,874,378	-	18,874,378
TOTAL REQUEST	18,874,378	1,212,673	20,087,051
DIFFERENCE	-	(1,212,673)	(1,212,673)

General Funds

*The **General Fund** is the primary operating fund used to account for all financial resources except those required to be accounted for in another fund. For Annual Reporting Purposes the General , Fleet Replacement, Instructional Resources, and Technology Replacement Funds are combined.*





General Fund

State revenues
Local revenues
Federal revenues
Other revenues
Transfers
Total revenues

2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
\$ 80,426,479	\$ 81,400,756	\$ 85,043,462	\$ 92,630,753	\$ 102,795,758	\$ 10,165,005
72,303,722	71,514,710	73,700,490	80,425,970	88,661,061	8,235,091
574,231	429,989	688,537	440,458	978,084	537,626
1,349,571	230,228	391,909	652,063	587,404	(64,659)
-	3,627,857	988,715	428,890	430,205	1,315
154,654,003	157,203,540	160,813,113	174,578,134	193,452,512	18,874,378



General Fund

Expenditures

Salaries and related costs
Contractual services
Internal services
Other charges
Materials and supplies
Payment to joint operations
Capital outlay
Debt service
Contingencies

Transfers

Roanoke County Capital Funding Plan
Roanoke County Comprehensive Services Act
Roanoke County Shared Services
Transfer to Fleet Replacement Fund
Transfer to Instructional Resources Fund
Transfer to Technology Replacement Fund
Transfer to Capital Projects
Transfer to Student Activity Fund
Transfer to Nutrition Fund
Transfer to Internal Services Fund

Total expenditures

Excess (deficiency) of revenues
over (under) expenditures

Beginning fund balance

Ending fund balance

2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
122,898,691	125,528,742	131,340,792	140,821,617	152,311,279	11,489,662
5,376,452	5,821,285	6,838,548	7,916,210	7,945,752	29,542
375,000	176,747	403,794	375,000	375,000	-
4,985,250	4,997,565	5,938,595	6,058,768	7,289,376	1,230,608
3,615,549	2,696,534	2,901,242	2,754,542	4,206,241	1,451,699
70,810	30,487	92,751	100,000	100,000	-
174,062	296,275	159,184	141,527	141,527	-
4,125,345	4,125,345	4,125,345	4,125,345	4,125,345	-
-	-	-	232,000	-	(232,000)
2,200,000	2,400,000	2,600,000	2,900,000	3,200,000	300,000
1,804,000	1,804,000	2,879,000	1,879,000	1,879,000	-
204,556	563,584	582,648	526,816	588,823	62,007
675,000	221,516	502,072	1,175,000	1,775,000	600,000
32,596	993,916	514,780	900,000	1,000,000	100,000
1,100,000	2,978,084	1,165,960	2,346,129	6,201,739	3,855,610
6,101,207	1,620,000	5,672,901	1,100,000	1,350,000	250,000
-	1,183,310	944,100	1,226,180	963,430	(262,750)
-	144,376	-	-	-	-
56,624	-	-	-	-	-
153,795,142	155,581,766	166,661,712	174,578,134	193,452,512	18,874,378
858,861	1,621,774	(5,848,599)	-	-	-
7,131,525	7,938,616	9,560,390	-	-	-
\$ 7,990,386	\$ 9,560,390	\$ 3,711,791	\$ -	\$ -	\$ -



Fleet Replacement Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Revenues						
<i>Federal revenues</i>						
National Clean Diesel Rebate Program	\$ 200,000	\$ -	\$ -	\$ 200,000	\$ -	\$ (200,000)
<i>Other revenues</i>						
Sale of machinery and equipment	27,462	16,466	30,659	15,000	15,000	-
Insurance refunds	11,158	5,973	34,625	10,000	10,000	-
Interest income	19,985	1,319	1,644	-	-	-
Other income	14,298	(3,007)	3,346	-	200,000	200,000
<i>Transfers</i>						
Transfer from General Fund	675,000	221,516	502,072	1,175,000	1,775,000	600,000
Transfer from School Nutrition Fund	-	-	52,867	-	-	-
Transfer from Student Activity Fund	-	7,007	16,108	10,000	10,000	-
Total revenues	947,903	249,274	641,321	1,410,000	2,010,000	600,000
Expenditures						
Materials and supplies	12,447	6,349	6,347	8,109	208,109	200,000
Capital outlay	1,160,472	25,006	681,443	1,373,073	2,105,994	732,921
Grant contingency	-	-	-	200,000	-	(200,000)
Total expenditures	1,172,919	31,355	687,790	1,581,182	2,314,103	732,921
Excess (deficiency) of revenues over (under) expenditures	(225,016)	217,919	(46,469)	(171,182)	(304,103)	(132,921)
Beginning fund balance	926,878	700,508	918,427	871,958	700,776	(171,182)
Ending fund balance	\$ 701,862	\$ 918,427	\$ 871,958	\$ 700,776	\$ 396,673	\$ (304,103)



Fleet Replacement Plan

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Funding sources															
Insurance refunds	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Sale of equipment	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Transfer from General Fund	1,775,000	2,275,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
Transfer from Student Activity Fund	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total	1,810,000	2,310,000	2,335,000	2,335,000	2,335,000	2,335,000	2,335,000	2,335,000	2,335,000	2,335,000	2,335,000	2,335,000	2,335,000	2,335,000	2,335,000
Replacement needs															
Regular Ed buses	1,224,000	1,248,480	1,273,450	1,298,919	1,324,897	1,891,953	2,067,634	1,265,392	1,577,522	2,194,190	0	1,217,512	2,018,026	0	807,521
	10	10	10	10	10	14	15	9	11	15	0	8	13	0	5
Special Ed buses	637,500	650,250	663,255	676,520	690,051	140,770	0	878,745	597,546	0	0	792,651	808,504	0	336,467
	5	5	5	5	5	1	0	6	4	0	0	5	5	0	2
Total buses	1,861,500	1,898,730	1,936,705	1,975,439	2,014,948	2,032,723	2,067,634	2,144,137	2,175,068	2,194,190	0	2,010,163	2,826,530	0	1,143,988
	15	15	15	15	15	15	15	15	15	15	0	13	18	0	7
1 ton truck	0	149,630	152,623	51,892	158,789	0	110,136	168,508	0	0	0	0	0	0	322,605
	0	3	3	1	3	0	2	3	0	0	0	0	0	0	5
3/4 ton truck	0	0	31,391	64,037	0	33,312	0	0	35,351	36,058	0	0	0	0	79,622
	0	0	1	2	0	1	0	0	1	1	0	0	0	0	2
3/4 ton van	182,070	132,651	54,122	82,806	56,308	86,151	29,291	59,755	60,950	62,169	31,706	64,680	0	33,647	34,320
	7	5	2	3	2	3	1	2	2	2	1	2	0	1	1
Small SUV	0	89,141	22,731	23,186	0	0	0	0	0	26,111	26,633	27,166	0	0	0
	0	4	1	1	0	0	0	0	0	1	1	1	0	0	0
Mid-size car	62,424	63,672	64,946	66,245	67,570	68,921	70,300	71,706	73,140	149,205	76,095	77,616	0	0	0
	3	3	3	3	3	3	3	3	3	6	3	3	0	0	0
Total other vehicles	244,494	435,094	325,813	288,166	282,667	188,384	209,727	299,969	169,441	273,543	134,434	169,462	0	33,647	436,547
	10	15	10	10	8	7	6	8	6	10	5	6	0	1	8
Total cameras	8,109	8,271	8,437	8,605	8,777	8,953	9,132	9,315	9,501	9,691	9,885	10,083	10,284	10,490	10,700
Total replacement needs	2,114,103	2,342,095	2,270,955	2,272,210	2,306,392	2,230,060	2,286,493	2,453,421	2,354,010	2,477,424	144,319	2,189,708	2,836,814	44,137	1,591,235
Beginning fund balance	371,500	67,397	35,302	99,347	162,137	190,745	295,685	344,192	225,771	206,761	64,337	2,255,018	2,400,310	1,898,496	4,189,359
Ending fund balance	67,397	35,302	99,347	162,137	190,745	295,685	344,192	225,771	206,761	64,337	2,255,018	2,400,310	1,898,496	4,189,359	4,933,124



Instructional Resources Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Revenues						
<i>State revenues</i>						
State reimbursement	\$ 872,127	\$ 898,337	\$ 901,819	\$ 1,109,402	\$ 1,125,559	\$ 16,157
<i>Other revenues</i>						
Sale of textbooks	8,262	804	32,793	10,000	10,000	-
Other income	306	442	-	-	-	-
<i>Transfers</i>						
Transfer from General Fund	32,596	993,916	514,780	900,000	1,000,000	100,000
Transfer from Student Activity Fund	-	182	225	500	200	(300)
Total revenues	913,291	1,893,681	1,449,617	2,019,902	2,135,759	115,857
Expenditures						
Salaries and related costs	2,933	4,696	6,316	6,460	6,460	-
Contractual services	535	-	118	-	-	-
Materials and supplies	795,684	1,904,672	1,539,541	1,611,290	2,535,040	923,750
Reserve for future year budget	-	-	-	402,152	-	(402,152)
Total expenditures	799,152	1,909,368	1,545,975	2,019,902	2,541,500	521,598
Excess (deficiency) of revenues over (under) expenditures	114,139	(15,687)	(96,358)	-	(405,741)	(405,741)
Beginning fund balance	41,628	155,701	140,014	43,656	43,656	-
Ending fund balance	\$ 155,767	\$ 140,014	\$ 43,656	\$ 43,656	\$ (362,085)	\$ (405,741)



Textbook Adoption Plan

	2024	2025	2026	2027	2028	2029	2030
Funding sources							
State funding	1,125,559	1,127,663	1,127,663	1,127,663	1,127,663	1,127,663	1,127,663
Sale of books	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Transfer from General Fund	1,000,000	1,175,000	1,175,000	1,175,000	1,175,000	1,175,000	1,175,000
Transfer from Student Activity Fund	200	200	200	200	200	200	200
Total	2,135,759	2,312,863	2,312,863	2,312,863	2,312,863	2,312,863	2,312,863
Replacement needs							
History (Adoption in 2024)	1,757,500	7,500	7,500	7,500	7,500	7,500	7,500
Mathematics (Adoption in 2025)	0	1,800,000	0	0	0	0	0
English (Adoption in 2028)	304,000	304,000	304,000	304,000	2,000,000	350,000	350,000
Science (Adoption in 2029)	0	0	0	0	0	1,800,000	0
Health, PE & Drivers Education	450,000	0	0	0	0	0	0
ELL & World Languages	0	50,000	0	0	0	0	0
Music and Performing Arts	15,000	165,000	15,000	15,000	15,000	15,000	15,000
Miscellaneous	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Total	2,541,500	2,341,500	341,500	341,500	2,037,500	2,187,500	387,500
Funding sources less needs	-405,741	-28,637	1,971,363	1,971,363	275,363	125,363	1,925,363
Beginning fund balance	445,800	40,059	11,422	1,982,785	3,954,148	4,229,511	4,354,874
Ending fund balance	40,059	11,422	1,982,785	3,954,148	4,229,511	4,354,874	6,280,237



Technology Replacement Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Revenues						
<i>State revenues</i>						
Technology Initiative	\$ 726,000	\$ 726,000	\$ 726,000	\$ 726,000	\$ -	\$ (726,000)
Infrastructure & Operations Per Pupil Fund	-	1,045,752	1,397,555	1,354,255	-	(1,354,255)
<i>Federal revenues</i>						
E-rate reimbursement	559,992	610,698	721,379	581,573	-	(581,573)
<i>Other revenues</i>						
Laptop fees	343,815	(85,500)	-	-	-	-
Sale of machinery and equipment	109,408	110,905	126,330	41,000	41,000	-
Rental of School Property	23,311	24,014	24,735	25,428	26,190	762
Other Miscellaneous Revenue	6,563	3,706	6,457	-	-	-
<i>Transfers</i>						
Transfer from General Fund	1,100,000	2,978,084	1,165,960	2,346,129	6,201,739	3,855,610
Transfer from Student Activity Fund	-	102,397	10,576	3,000	3,000	-
Total revenues	2,869,089	5,516,056	4,178,992	5,077,385	6,271,929	1,194,544



Technology Replacement Fund

Expenditures

Contractual services
 Other charges
 Materials and supplies
 Capital outlay
 Transfer to Student Activity Fund
 Total expenditures

 Excess (deficiency) of revenues
 over (under) expenditures
 Beginning fund balance
 Ending fund balance

2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
-	-	443,540	409,600	712,313	302,713
2,548,803	3,363,019	3,466,241	4,334,277	4,522,057	187,780
159,230	-	15,390	-	-	-
730,140	1,162,405	1,147,880	909,768	1,078,140	168,372
-	75	-	-	-	-
3,438,173	4,525,499	5,073,051	5,653,645	6,312,510	658,865
(569,084)	990,557	(894,059)	(576,260)	(40,581)	535,679
1,359,751	789,019	1,779,576	885,517	309,257	(576,260)
\$ 790,667	\$ 1,779,576	\$ 885,517	\$ 309,257	\$ 268,676	\$ (40,581)



Technology Replacement Plan

	2024	2025	2026	2027	2028	2029
State technology initiative funds	-	726,000	726,000	726,000	726,000	726,000
State infrastructure & operations funds	-	1,342,165	1,342,165	1,342,165	1,342,165	1,342,165
E-rate reimbursement	-	-	-	-	-	-
Sale of machinery and equipment	41,000	41,000	41,000	41,000	41,000	41,000
Rental income (EBS lease)	26,190	26,976	27,786	28,620	29,478	30,366
Transfer from General Fund	6,201,739	7,001,739	7,301,739	7,501,739	7,501,739	7,501,739
Transfer from Student Activity Fund	3,000	3,000	3,000	3,000	3,000	3,000
Total funding sources	6,271,929	9,140,880	9,441,690	9,642,524	9,643,382	9,644,270
Building security	95,000	95,000	189,000	95,000	95,000	95,000
Equipment lease-cameras	507,293	507,293	507,293	507,293	507,293	507,293
Equipment lease-computers	2,263,687	2,538,167	2,941,542	2,820,261	2,787,709	2,327,151
Equipment lease-prometheans	1,102,186	1,102,186	1,102,186	1,102,186	1,102,186	1,102,186
Equipment lease-radios	648,891	648,891	648,891	648,891	648,891	648,891
Distance learning equipment	60,000	-	-	-	-	-
Radio license	67,200	253,344	253,344	253,344	253,344	253,344
IP telephony	87,000	463,500	87,000	87,000	87,000	87,000
Network	621,140	416,400	416,400	604,480	684,680	658,530
Server	155,000	100,000	100,000	100,000	100,000	100,000
Server license	645,113	645,113	645,113	645,113	645,113	645,113
Wireless	60,000	162,000	90,000	130,000	81,250	568,975
Total replacement needs	6,312,510	6,931,894	6,980,769	6,993,568	6,992,466	6,993,483
Funding sources less needs	(40,581)	2,208,986	2,460,921	2,648,956	2,650,916	2,650,787
Beginning fund balance	309,250	268,669	2,477,655	4,938,576	7,587,532	10,238,448
Ending fund balance	268,669	2,477,655	4,938,576	7,587,532	10,238,448	12,889,235

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (major capital projects) that are restricted or committed to expenditures for specified purposes.





Grant Fund

Revenues

State revenues
Local revenues
Federal revenues
Other revenues
Transfer from Student Activity Fund
Total revenues

Expenditures

Salaries and related costs
Contractual services
Internal services
Other charges
Materials and supplies
Capital outlay
Contingencies

Transfers

Transfer to Student Activity Fund
Total expenditures

Excess (deficiency) of revenues over (under) expenditures
Beginning fund balance
Ending fund balance

2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
\$ 908,564	\$ 1,302,695	\$ 1,815,777	\$ 2,257,696	\$ 2,110,051	\$ (147,645)
-	33,843	35,049	41,700	41,700	-
4,824,708	12,288,478	12,855,960	5,505,008	5,415,781	(89,227)
10,723	46,092	24,363	549,601	541,601	(8,000)
-	-	4,888	8,000	8,000	-
5,743,995	13,671,108	14,736,037	8,362,005	8,117,133	(244,872)
4,462,552	5,180,116	11,659,810	5,880,489	6,287,137	406,648
408,578	765,875	887,128	443,136	584,291	141,155
229	-	-	-	-	-
46,384	27,885	50,008	107,598	84,143	(23,455)
775,273	4,377,419	1,749,114	1,018,322	1,001,030	(17,292)
138,119	2,956,416	171,356	169,089	160,532	(8,557)
-	-	-	643,371	-	(643,371)
-	279,581	218,621	100,000	-	(100,000)
5,831,135	13,587,292	14,736,037	8,362,005	8,117,133	(244,872)
(87,140)	83,816	-	-	-	-
-	(83,816)	-	-	-	-
\$ (87,140)	\$ -	\$ -	\$ -	\$ -	\$ -



State Grant Descriptions

	2023 Budget	2024 Budget	Increase (Decrease)	Description of Program or Grant
Virginia Preschool Initiative (VPI)	\$ 1,360,337	\$ 1,328,454	\$ (31,883)	Educational programs for unserved, at-risk 4-year old children.
Early Reading Initiative	460,844	323,066	(137,778)	Provides assistance to reduce the number of students needing remedial reading services.
Special Education in Regional Jail	136,272	140,511	4,239	Provides special education instruction to children with disabilities in jail.
Algebra Readiness	130,293	130,127	(166)	Serves 7th and 8th grade students who are at risk of failing the Algebra I end-of-course SOL.
VPI Provisionally Licensed Teacher Incentive Program	30,000	30,000	-	Provides financial incentives to provisionally licensed teachers teaching students enrolled in VPI or other publicly-funded preschool programs operated by the school division.
Jobs for Virginia Graduates	30,000	30,000	-	Assists disadvantaged and at-risk students to graduate and transition to work.
Equipment Funding	22,305	20,651	(1,654)	Secondary Career and Technical Education (CTE) approved equipment.
Industry Certifications	18,000	16,756	(1,244)	Student industry certification examinations, licensure tests, and occupational competency assessments.
ISAEF	16,465	16,405	(60)	Program offering an alternative education plan for a student at risk of dropping-out of school.
Project Graduation	22,270	22,270	-	To assist high school students to pass end-of-course SOL exams in order to complete their diploma requirements.
Stem-H Industry Credentials	6,850	6,292	(558)	Industry credentialing for students and PD for instructors in science, technology, engineering, and mathematics-health sciences (STEM-H) CTE programs.
Mentor Teacher	12,152	7,900	(4,252)	Funds for providing mentors for new teachers with zero years of teaching experience.
Additional Equipment Funding	5,000	16,117	11,117	Update CTE equipment to industry standards providing students with classroom experiences that translate to the 21st century workforce.
Workplace Readiness	4,290	3,884	(406)	Workplace Readiness Skills (WRS) for the Commonwealth Examination, including pretests, and/or other Board-approved industry certification assessments.
Adult Education	2,618	2,618	-	To provide assistance for adult education.
Community Provider Add-On Funds	-	15,000	15,000	Educational program for unserved, at-risk 3-year old children.
Total state revenues	\$ 2,257,696	\$ 2,110,051	\$ (147,645)	



Local Grant Descriptions

	2023 Budget	2024 Budget	Increase (Decrease)	Description of Program or Grant
Taubman Agreement	41,700	41,700	-	County program to educate students and teachers in art education and appreciation.
Grant contingency	\$ 400,000	\$ -	\$ (400,000)	Stabilization amount to maintain a level fund appropriation adopted via ordinance.
Other local revenues	-	400,000	400,000	Stabilization amount to maintain a level fund appropriation adopted via ordinance.
Claude Moore Foundation	40,000	32,000	(8,000)	Claude Moore Foundation Grant for Radiologic Technology equipment.
William M. Cage Library Trust	12,500	12,500	-	Foundation provides library books for school divisions.
Adult Education (Regional)	97,101	97,101	-	To provide assistance for adult education.
Adult Education (Local)	8,000	8,000	-	To provide assistance for adult education.
Total local and other revenues	\$ 557,601	\$ 549,601	\$ (8,000)	



Federal Grant Descriptions

	2023 Budget	2024 Budget	Increase (Decrease)	Description of Program or Grant
Department of Health and Human Services				
Provider Relief Fund	\$ 100,564	\$ -	\$ (100,564)	Third tranche of Medicaid allocation from Coronavirus Aid, Relief, and Economic Security Act signed into law March 2020.
Elementary and Secondary Education Act				
Title I Part A Programs	1,524,458	1,389,962	(134,496)	Supports 5 elementary schools with high disadvantaged population.
Title II Part A Teacher Quality	266,972	275,529	8,557	Supports professional development for teachers and principals.
Title III Part A Language	41,091	49,030	7,939	Supports students who do not speak English as their primary language.
Title IV Student Support	98,506	105,701	7,195	Supports student and academic enrichment.
Individuals with Disabilities Education Act				
Title VI-B Flow Through	3,186,224	3,297,471	111,247	Supports students with disabilities in K-12.
Title VI-B Preschool	92,267	96,005	3,738	Supports programs for students with disabilities 2 years to KG.
Title VI-B Excellence in Co-Teaching	25,000	25,000	-	Supports teacher/programs that promote the collaboration between general education and special education teachers actively co-teaching for achievement by all students.
Title VI-B Parent Resource Center	5,000	5,000	-	Support PRCs in developing and implementing activities/products centered on students and families with disabilities.
Title VI-B Champions Together	8,000	8,000	-	Builds communities of acceptance and inclusion by engaging students with and without disabilities in interscholastic sports training and competition.
Carl D. Perkins Career & Technical Education Act				
Carl Perkins	154,926	162,083	7,157	Supports the academic achievement of career and technical education students.
Library of Congress (via Waynesburg University)				
Teaching with Primary Sources Program	2,000	2,000	-	Library of Congress Grant provided to employee for conference expenses
Total federal revenues	\$ 5,505,008	\$ 5,415,781	\$ (89,227)	



Nutrition Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Revenues						
<i>State revenues</i>						
State reimbursement	\$ 123,453	\$ 79,514	\$ 128,833	\$ 199,810	\$ 271,788	\$ 71,978
<i>Federal revenues</i>						
Federal reimbursement	3,075,285	4,095,486	8,838,119	3,087,518	4,351,415	1,263,897
<i>Other revenues</i>						
Charges for services	2,184,869	96,772	137,750	3,155,547	3,155,547	-
Rebates and refunds	48,855	25,887	32,150	30,000	55,000	25,000
Interest income	59,713	5,759	9,506	-	20,000	20,000
Other income	-	-	265	5,000	5,000	-
Grant contingency	-	-	-	25,000	-	(25,000)
<i>Transfers</i>						
Transfer from General Fund	-	144,376	-	-	-	-
Transfer from Student Activity Fund	-	111	-	-	-	-
Total revenues	5,492,175	4,447,905	9,146,623	6,502,875	7,858,750	1,355,875



Nutrition Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Expenditures						
Salaries and related costs	2,651,330	2,312,896	2,784,578	3,962,581	4,897,599	935,018
Contractual services	83,450	104,753	135,089	166,085	171,150	5,065
Internal services	8,500	10,300	10,300	10,300	10,300	-
Other charges	4,184	2,178	2,964	15,430	20,590	5,160
Materials and supplies	2,595,664	1,624,485	3,173,136	2,756,802	3,257,225	500,423
Capital outlay	50,547	37,360	107,049	51,310	150,000	98,690
Contingencies	-	-	-	25,000	-	(25,000)
Transfers	-	66	52,867	-	-	-
Total expenditures	5,393,675	4,092,038	6,265,983	6,987,508	8,506,864	1,519,356
Excess (deficiency) of revenues over (under) expenditures	98,500	355,867	2,880,640	(484,633)	(648,114)	(163,481)
Beginning fund balance	3,989,077	4,087,577	4,443,444	7,324,084	6,839,451	(484,633)
Ending fund balance	\$ 4,087,577	\$ 4,443,444	\$ 7,324,084	\$ 6,839,451	\$ 6,191,337	\$ (648,114)



Nutrition Equipment Replacement Plan

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Funding Sources															
Nutrition Fund	145,000	199,250	249,750	249,570	249,200	249,850	249,100	249,990	249,600	249,750	249,600	250,000	249,400	250,000	249,940
Total	145,000	199,250	249,750	249,570	249,200	249,850	249,100	249,990	249,600	249,750	249,600	250,000	249,400	250,000	249,940
Replacement Needs															
Booster Heater	10,000	10,000	5,400	5,000	5,000	0	0	0	0	15,000	10,000	5,000	0	0	10,000
Dishwasher	74,000	74,000	0	74,000	37,000	57,000	119,000	0	90,000	20,000	0	37,000	90,000	0	37,000
Disposal	0	0	0	2,100	0	2,100	2,100	4,200	2,100	0	8,400	0	0	0	2,100
Freezer	0	5,000	5,000	3,000	1,500	0	1,500	0	5,000	5,000	0	0	0	0	0
Hot Holding Cabinet	0	0	18,000	0	3,600	0	0	10,800	0	0	3,600	0	46,800	100,800	18,000
Hot Holding Pass Thru	0	0	0	0	20,000	0	10,000	0	0	20,000	44,600	30,000	0	0	10,000
Hot Water Dispenser	0	0	57,600	0	3,600	0	0	3,600	0	0	0	0	0	10,800	7,200
Ice Maker	0	5,250	5,250	5,250	0	5,250	0	26,250	10,500	47,250	31,500	0	0	0	0
Micro Steam	0	0	54,000	0	0	0	0	2,700	0	0	0	0	0	5,400	0
Milk Cooler	0	0	8,000	0	0	0	0	24,000	4,000	0	12,000	0	0	0	4,000
Oven	0	0	72,000	20,220	0	12,000	0	46,440	0	0	0	0	3,000	93,000	111,640
Refrigerator	25,000	87,000	6,500	20,000	40,500	15,000	36,500	52,000	0	38,000	81,500	0	51,600	0	10,000
Steam Kettle	36,000	18,000	18,000	0	18,000	72,000	0	0	18,000	18,000	18,000	18,000	18,000	0	0
Steam and Hold	0	0	0	0	0	6,500	0	0	0	6,500	0	0	0	0	0
Walk-in Combo	0	0	0	120,000	120,000	80,000	80,000	80,000	120,000	80,000	40,000	160,000	40,000	40,000	40,000
Total	145,000	199,250	249,750	249,570	249,200	249,850	249,100	249,990	249,600	249,750	249,600	250,000	249,400	250,000	249,940



Student Activity Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Revenues						
<i>Charges for Services</i>						
Other revenues	\$ -	\$ 1,755,081	\$ 3,915,352	\$ 5,549,920	\$ 5,549,920	\$ -
Tuition - Regular School	-	201,108	150,549	181,000	184,000	3,000
Tuition - Summer School	-	575	21,000	70,000	70,000	-
Tuition - RCPS Online	-	176,400	155,600	105,000	134,815	29,815
Tuition - Gifted	-	-	300	-	-	-
Tuition - Gifted Quest	-	-	-	3,500	3,500	-
Tuition - Behind the Wheel	-	600	-	-	-	-
Tuition - Gifted Art	-	10,100	23,990	33,790	16,000	(17,790)
Student Parking Fees	-	-	-	36,800	36,800	-
Rental of School Property	-	(3,380)	(9,045)	35,600	32,600	(3,000)
Student Laptop Fees	-	85,450	-	-	-	-
Recovered costs	-	11,938	20,108	15,000	15,000	-
Damaged Property	-	6,473	6,951	4,250	4,250	-
Tuition - Adult Education	-	-	3,000	8,000	8,000	-
<i>Transfers</i>						
Transfer from General Fund	-	1,183,310	944,100	1,226,180	1,226,180	-
Transfer from Technology Replacement Fund	-	75	-	-	-	-
Transfer from Grant Fund	-	279,581	218,621	100,000	100,000	-
Transfer from Nutrition Fund	-	66	-	-	-	-
Transfer from Capital Projects Fund	-	30,272	20,690	-	-	-
Total revenues	-	3,737,649	5,471,216	7,369,040	7,381,065	12,025



Student Activity Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Expenditures						
Salaries and related costs	-	(111,120)	(335,910)	-	-	-
Contractual services	-	443,606	125,660	165,280	165,280	-
Other charges	-	27,278	5,107	20,000	20,000	-
Materials and supplies	-	2,099,008	4,530,615	6,727,620	6,727,620	-
Capital outlay	-	11,432	4,609	-	-	-
<i>Transfers</i>						
Transfer to General Fund	-	945,297	988,715	428,890	440,915	12,025
Transfer to Fleet Replacement Fund	-	7,007	16,108	15,000	15,000	-
Transfer to Instructional Resources Fund	-	182	225	1,250	1,250	-
Transfer to Technology Replacement Fund	-	102,396	10,576	3,000	3,000	-
Transfer to Nutrition Fund	-	111	-	-	-	-
Transfer to Grant Fund	-	-	4,888	8,000	8,000	-
Transfer to Capital Projects Fund	-	-	7,002	-	-	-
Total expenditures	-	3,525,197	5,357,595	7,369,040	7,381,065	12,025
Excess (deficiency) of revenues over (under) expenditures	-	212,452	113,621	-	-	-
Beginning fund balance	-	2,210,573	2,423,021	2,536,642	2,536,642	-
Ending fund balance	\$ -	\$ 2,423,025	\$ 2,536,642	\$ 2,536,642	\$ 2,536,642	\$ -

Capital Projects Funds

*The **Capital Projects Fund** is used to account for financial resources used for the acquisition or construction of major capital facilities, other than those financed by the General Fund. The Capital Projects Fund includes Major and Minor Capital Funds.*





Capital Projects Funds

Burton Center for Arts & Tech	\$27,257,453
Capital Maintenance Plan	1,250,000
HR & Payroll Software	500,000
Turf field renovations	150,000
Music uniforms	25,000
Special projects	<u>200,000</u>
	<u>\$29,382,453</u>



CMP (Capital Maintenance Plan)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Funding Sources										
General Fund Transfer	1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Total	1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Replacement Needs										
Bleachers	0	0	0	0	500,000	0	0	250,000	250,000	250,000
Digital Signs	50,000	50,000	50,000	75,000	75,000	75,000	70,000	75,000	75,000	75,000
Electrical	0	0	20,000	0	200,000	0	300,000	300,000	300,000	200,000
Exterior Maintenance	0	0	124,000	0	0	0	200,000	100,000	200,000	200,000
Fencing	0	0	0	140,000	0	200,000	100,000	100,000	100,000	100,000
Fire Panel Repair	100,000	0	0	0	0	0	100,000	100,000	100,000	100,000
Furniture	0	0	0	0	0	95,000	50,000	50,000	50,000	50,000
Grounds	0	185,000	300,000	0	100,000	0	200,000	200,000	200,000	200,000
HVAC	275,000	400,000	230,000	750,000	650,000	250,000	400,000	400,000	400,000	300,000
Parking Lots	325,000	275,000	376,000	795,000	325,000	720,000	220,000	250,000	15,000	215,000
Playground Equipment	0	100,000	100,000	100,000	240,000	300,000	100,000	100,000	100,000	100,000
Plumbing	0	0	0	0	0	0	100,000	100,000	100,000	100,000
Preventative Maintenance	0	60,000	100,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Roofing	420,000	0	370,000	0	0	500,000	200,000	200,000	250,000	250,000
Scoreboards	80,000	80,000	80,000	80,000	100,000	100,000	100,000	100,000	100,000	100,000
Sidewalks	0	0	0	0	0	200,000	200,000	100,000	100,000	100,000
Stormwater Management	0	0	0	0	0	0	0	15,000	0	0
Windows	0	350,000	0	0	0	0	100,000	0	100,000	100,000
Total	1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000



CIP (Capital Improvement Plan) 4/20/23 Update

Prior	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Future Allocation	Total Project Costs
Budget		~~~~~For Future Planning Purposes~~~~~										

Funding Sources

Capital Reserves	1,069,122	2,000,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	1,221,964	9,691,086
County allocation for future bonds	1,560,000	25,000,000	95,000,000	-	-	20,000,000	-	20,000,000	20,000,000	-	20,000,000	32,000,000	233,560,000
County transfer for debt reserves	1,047,803	640,703	676,244	700,833	725,424	752,750	644,694	-	-	-	-	-	5,188,451
County transfer for refunding credits	165,193	116,750	116,250	117,931	114,831	74,943	74,631	3,987	4,012	-	-	-	788,528
County transfer for cash in MOU	-	-	5,000,000	-	-	-	-	-	-	-	-	-	5,000,000
Grant Funds	4,307,078	-	-	-	-	-	-	-	-	-	-	-	4,307,078
General Fund transfer for CMP	-	1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	7,500,000	28,750,000
Total Funding Sources	8,149,196	29,007,453	102,892,494	3,168,764	3,440,255	23,677,693	3,819,325	23,103,987	23,104,012	3,100,000	23,100,000	40,721,964	287,285,143

Capital Projects

Project Fully Funded in Fiscal Year ↓

Burton Center for Arts & Tech (1962)	5,677,435	27,257,453	53,864,255	-	-	-	-	-	-	-	-	-	86,799,143	2025
WE Cundiff Elementary (1972)	1,235,881	-	23,764,119	-	-	-	-	-	-	-	-	-	25,000,000	2025
Glen Cove Elementary (1972)	1,235,880	-	23,764,120	-	-	-	-	-	-	-	-	-	25,000,000	2025
Northside Middle (1969)	-	-	-	1,418,764	1,440,255	21,427,693	1,319,325	13,537,963	-	-	-	-	39,144,000	2030
Glenvar Elementary (1959)	-	-	-	-	-	-	-	7,066,024	10,943,976	-	-	-	18,010,000	2031
Hidden Valley Middle (1972)	-	-	-	-	-	-	-	-	9,660,036	600,000	20,600,000	13,863,964	44,724,000	2034
Burlington Elementary (1939)	-	-	-	-	-	-	-	-	-	-	-	9,751,000	9,751,000	2036
Penn Forest Elementary (1972)	-	-	-	-	-	-	-	-	-	-	-	9,607,000	9,607,000	2036
Capital Maintenance Plan (Ongoing)	-	1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	7,500,000	28,750,000	
HR & Payroll Software (50%)	-	500,000	-	-	-	-	-	-	-	-	-	-	500,000	
Total Capital Costs	8,149,196	29,007,453	102,892,494	3,168,764	3,440,255	23,677,693	3,819,325	23,103,987	23,104,012	3,100,000	23,100,000	40,721,964	287,285,143	

Proprietary Funds

Internal Service Funds are used to account for the financing of services provided by one department to another department of the School Division on a cost reimbursement basis.





Health Insurance Fund

Revenues

Other revenues

Insurance benefits	\$ 13,245,713	\$ 13,176,245	\$ 13,492,679	\$ 14,355,882	\$ 14,110,310	\$ (245,572)
Insurance withholdings	5,862,813	5,477,138	5,365,753	5,588,051	5,222,870	(365,181)
Interest income	131,422	13,321	12,674	-	-	-
Total revenues	19,239,948	18,666,704	18,871,106	19,943,933	19,333,180	(610,753)

Expenditures

Claims	15,108,067	14,770,573	17,660,087	17,483,701	18,182,310	698,609
Wellness and HRA benefits	1,445,275	1,504,249	1,622,421	1,908,942	1,938,760	29,818
Reinsurance costs	1,092,336	381,014	203,132	408,000	450,000	42,000
Administrative charges and taxes	125,411	137,279	128,406	143,290	151,668	8,378
Transfers to General Fund	-	2,682,560	-	-	-	-
Total expenditures	17,771,089	19,475,675	19,614,046	19,943,933	20,722,738	778,805

Excess (deficiency) of revenues

over (under) expenditures	1,468,859	(808,971)	(742,940)	-	(1,389,558)	(1,389,558)
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Beginning fund balance

Ending fund balance	\$ 7,978,537	\$ 7,169,566	\$ 6,426,626	\$ 6,426,626	\$ 5,037,068	\$ (1,389,558)
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Revenues

Expenditures

2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
\$ 558,887	\$ 540,287	\$ 590,417	\$ 621,492	\$ 607,127	\$ (14,365)
1,020,679	960,649	995,655	1,069,074	1,075,437	6,363
-	104	57	-	-	-
56,624	-	-	-	-	-
1,636,190	1,501,040	1,586,129	1,690,566	1,682,564	(8,002)
1,602,990	1,446,845	1,610,500	1,690,566	1,682,564	(8,002)
1,602,990	1,446,845	1,610,500	1,690,566	1,682,564	(8,002)
33,200	54,195	(24,371)	-	-	-
12,059	45,259	99,454	75,083	75,083	-
\$ 45,259	\$ 99,454	\$ 75,083	\$ 75,083	\$ 75,083	\$ -



Risk Management Fund

Revenues

Other revenues

Risk Management Services
Interest income
Transfer from General Fund
Total revenues

2020 Actual			2021 Actual			2022 Actual			2023 Budget			2024 Budget			Increase/ (Decrease)		
\$ 383,500			\$ 187,047			\$ 414,094			\$ 383,500			\$ 383,500			\$ -		
26,542			3,558			2,576			-			-			-		
-			-			-			-			-			-		
410,042			190,605			416,670			383,500			383,500			-		
111,671			225,777			576,264			268,500			268,500			-		
104,828			114,120			124,596			115,000			115,000			-		
216,499			339,897			700,860			383,500			383,500			-		
193,543			(149,292)			(284,190)			-			-			-		
1,152,355			1,345,898			1,196,606			912,416			912,416			912,416		
\$ 1,345,898			\$ 1,196,606			\$ 912,416			\$ 912,416			\$ 912,416			\$ 912,416		

Excess (deficiency) of revenues
over (under) expenditures

Beginning fund balance
Ending fund balance

Fiduciary Funds

***The OPEB Trust Fund** was created in Fiscal year 2012 to account for assets held for and costs of other post employment benefits, also known as retiree health insurance*





OPEB Trust Fund

Additions

Employer contributions

Investment income:

Increase in fair value of investments

Interest and dividends

Total additions

Deductions

Less investment expenses

Reserve for future spending

Total deduction

Net increase in net position

Beginning net position

Ending net position

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
	\$ 92,290	\$ 92,290	\$ 92,290	\$ 92,290	\$ 92,290	\$ -
	29,896	326,195	(143,929)	40,000	50,000	10,000
	469	653	916	530	500	(30)
	122,655	419,138	(50,723)	132,820	142,790	9,970
	1,592	1,728	2,100	1,600	2,000	400
	-	-	-	131,220	140,790	9,570
	1,592	1,728	2,100	132,820	142,790	9,970
	121,063	417,410	(52,823)	-	-	-
	962,720	1,083,783	1,501,193	1,448,370	1,448,370	-
	\$ 1,083,783	\$ 1,501,193	\$ 1,448,370	\$ 1,448,370	\$ 1,448,370	\$ -

School Board Action





Fund Totals

	2023 Budget	2024 School Board Budget By Fund			2024 Revised less 2023 Budget
		3/23/23 Adopted	4/20/23 Revised	Revised less Adopted	
ADM	13,087	13,183	13,183	0	96
General Fund	\$ 174,578,134	\$ 193,240,140	\$ 193,452,512	\$ 212,372	\$ 18,874,378
Fleet Replacement Fund	1,581,182	2,314,103	2,314,103	-	732,921
Instructional Resources Fund	2,019,902	2,541,500	2,541,500	-	521,598
Technology Replacement Fund	5,653,645	6,312,510	6,312,510	-	658,865
Grant Fund	8,362,005	8,117,133	8,117,133	-	(244,872)
Nutrition Fund	6,987,508	8,506,864	8,506,864	-	1,519,356
School Activity Funds	7,369,040	7,381,065	7,381,065	-	12,025
Bond Fund	-	25,000,000	25,000,000	-	25,000,000
Major Projects Fund	5,677,435	2,757,453	2,757,453	-	(2,919,982)
Minor Projects Fund	1,375,000	1,625,000	1,625,000	-	250,000
Health Insurance Fund	19,943,933	20,722,738	20,722,738	-	778,805
Dental Insurance Fund	1,690,566	1,682,564	1,682,564	-	(8,002)
Risk Management Fund	383,500	383,500	383,500	-	-
OPEB Trust Fund	132,820	142,790	142,790	-	9,970
	\$ 235,754,670	\$ 280,727,360	\$ 280,939,732	\$ 212,372	\$ 45,185,062



Major Category Totals

	2024 County of Roanoke Ordinance		
	3/23/23 Adopted	4/20/23 Revised	Revised less Adopted
Instruction	\$ 146,342,719	\$ 146,342,719	\$ -
Administration, attendance, and health	8,197,983	8,837,355	639,372
Pupil transportation	10,690,025	10,690,025	-
Operation and maintenance	19,972,733	19,722,233	(250,500)
School food services and other non-instructional operations	8,484,234	8,484,234	-
Facilities	28,249,221	28,249,221	-
Debt and fund transfers	21,850,202	21,673,702	(176,500)
Technology	13,965,177	13,965,177	-
Contingency reserves	-	-	-
Non-categorical	22,975,066	22,975,066	-
	\$ 280,727,360	\$ 280,939,732	\$ 212,372