2023-2024 Annual Budget

School Board Adoption

March 23, 2023

Budget Priorities

The following pages include the final disposition of department requests.

Roanoke County Public Schools
Annual Budget 2023-2024
Department Requests

	Dept Rank	March 23 2023 Work Session			
		General Fund			Other
		Funded	Unfunded	Total	Funds
State general budget (House Crossover > Skinny Budget by $1.7 M)		7,129,779	-	7,129,779	
Roanoke County Revenue Sharing Formula (County Tax Relief will reduce)		7,993,719	-	7,993,719	
Revenue moved from Technology Replacement Fund		3,001,739	-	3,001,739	
State SISNA Program - related to Special Education		576,113	-	576,113	
Interest		25,000	-	25,000	
Preschool tuition program reduction		(65,844)	-	(65,844)	
Science Fair donations - related to Science Fair		1,500	-	1,500	
REVENUE CHANGES		**18,662,006**	**-**	**18,662,006**	
Teacher scale $45,000 beginning, 30 steps - base	1	3,900,000	-	3,900,000	1,300,000
Teacher scale $45,000 beginning, 35 steps - additional cost over base		-	185,000	185,000	16,500
Implement non-teacher scale and adjustments from compensation study	2	5,650,000	50,000	5,700,000	(1,450,000)
Implement athletic stipend scale from compensation study	3	215,200	-	215,200	-
Implement academic stipend scale from compensation study	4	60,450	-	60,450	-
Continue hard-to-fill stipend for Special Education Teachers (grant ends 2023)		465,000		465,000	
Extend full-time health insurance rates to remaining part-time employees	5	Negligible	-	-	-
Convert instructional assistants to 7.33-hour 188-day contract (Original Split was 323/8, actual split 305/26)	7	-	522,152	522,152	47,846
New overnight curricular-related activity stipend		4,000	1,000	5,000	-
Implement athletic stipend scale from compensation study		-	-	-	8,560
Employee Extended Work Plan		(89,000)	(21,000)	(110,000)	-
Payroll lapse		(645,256)	(104,744)	(750,000)	-
HUMAN RESOURCES		**9,560,394**	**632,408**	**10,192,802**	**219,506**
Athletic allotments		32,000	-	32,000	-
Copy paper costs		24,000	40,000	64,000	-
ADMINISTRATION		**56,000**	**40,000**	**96,000**	**-**
504 Facilitator and specialized testing support (5)	1	263,650	-	263,650	-
Elementary school counseling instructional resources	2	33,000	-	33,000	-
Middle school counseling instructional resources	3	10,000	-	10,000	-
SCHOOL COUNSELING		**306,650**	**-**	**306,650**	**-**

Roanoke County Public Schools
Annual Budget 2023-2024
Department Requests

	Dept Rank	March 23 2023 Work Session			
		General Fund			Other
		Funded	Unfunded	Total	Funds
Special Education early childhood teacher for preschool at Bonsack SISNA relatable	1	66,071	-	66,071	-
School psychologist (2) SISNA relatable	2	165,178	-	165,178	-
Behavior coach (2) SISNA relatable	3	68,612	-	68,612	-
Special education instructional assistants (6) SISNA relatable	4	186,780	-	186,780	-
Special education teacher for A-STEP program SISNA relatable	5	66,071	-	66,071	-
Lead nurse	6	68,913	-	68,913	-
Expanded Mandt training for all administrators (unfunded mandate)	7	-	50,000	50,000	-
BCBA for preschool		-	-	-	71,154
Special Education early childhood teacher for preschool at Glen Cove		-	-	-	66,071
SPECIAL EDUCATION & PUPIL PERSONNEL SERVICES		**621,625**	**50,000**	**671,625**	**137,225**
Summer school payroll for extended days	1	128,768	190,272	319,040	-
Assistant principal shared between two schools	2	86,401	-	86,401	-
Interpreting	3	2,000	-	2,000	-
Art allotment	4	-	3,000	3,000	-
ELEMENTARY INSTRUCTION		**217,169**	**193,272**	**410,441**	**-**
Summer school payroll for extended days	1	80,000	-	80,000	-
Instrument repairs	2	-	9,500	9,500	-
Health and PE first aid kits	3	2,500	-	2,500	-
Science fair materials funded by extra donations		1,500	-	1,500	-
SECONDARY INSTRUCTION		**84,000**	**9,500**	**93,500**	**-**
Additional gifted specialist for elementary	1	-	67,794	67,794	-
ASSESSMENT AND RESEARCH		**-**	**67,794**	**67,794**	**-**
Work-based learning coordinator	1	-	59,208	59,208	-
FACS allotment, supplies, and small equipment	2	-	3,000	3,000	-
National Navy Defense Cadet Corps allotment	3	3,000	-	3,000	-
Trade and industry allotment, supplies, and small equipment	4	-	3,038	3,038	-
Student travel	5	-	2,350	2,350	-
Technology education allotment, supplies, and small equipment	6	-	2,815	2,815	-
Supplies and small equipment	7	-	1,795	1,795	-
Business allotment	8	-	780	780	-
Instructional materials	9	-	700	700	-
Marketing allotment	10	-	360	360	-
CTE		**3,000**	**74,046**	**77,046**	**-**

Roanoke County Public Schools
Annual Budget 2023-2024
Department Requests

	Dept Rank	March 23 2023 Work Session			
		General Fund			Other
		Funded	Unfunded	Total	Funds
Electric and gas utilities	1	757,500	-	757,500	-
Natural gas utilities	2	656,000	-	656,000	-
SSC contract increase based on CPI-W (vendor verified)	3	213,960	-	213,960	-
FACILITIES		**1,627,460**	**-**	**1,627,460**	**-**
HVAC increase	1	110,000	-	110,000	-
Plumber (2)	2	105,168	-	105,168	-
General maintenance employee (2)	3	-	105,168	105,168	-
On-call program (includes $250 stipend + Overtime)	4	22,400	-	22,400	
Building and material costs	5	38,400	57,600	96,000	-
LED Lights division-wide replacements	5	24,000	36,000	60,000	-
Fixed contracted services	5	40,000	-	40,000	-
Fire extinguisher expense	5	10,000	15,000	25,000	-
Fire code compliance	5	8,000	12,000	20,000	-
Boiler/chiller rental (for emergencies due to lag in supply chain)	5	8,000	12,000	20,000	-
Other equipment rental (scissor lift and others)	5	4,000	6,000	10,000	-
Safety and equipment supplies (steel-toed boots and PPE)	5	1,200	1,800	3,000	-
MAINTENANCE		**371,168**	**245,568**	**616,736**	**-**
Diesel lock rate required	1	402,650	-	402,650	-
Gas average increase due to average prices	2	71,142	83,858	155,000	-
Convert administrative assistant to administrative analyst (2)	3	-	9,656	9,656	-
Convert lot attendants 12-month contract from 10-month contract	4	-	13,426	13,426	-
Add Non-CDL driver position	5	20,454	-	20,454	-
Summer school transportation	6	53,825	-	53,825	-
Vehicle Parts (2% inflation cost)	7	20,540	20,540	41,080	-
Tires (2% inflation cost)	7	16,000	16,000	32,000	-
Software	7	4,377	4,377	8,754	-
Supplies and small equipment (2% inflation cost)	7	1,100	1,100	2,200	-
TRANSPORTATION		**590,088**	**148,957**	**739,045**	**-**

Roanoke County Public Schools
Annual Budget 2023-2024
Department Requests

	Dept Rank	March 23 2023 Work Session			
		General Fund			Other
		Funded	Unfunded	Total	Funds
Finance analyst	1	67,342	-	67,342	-
Convert 25 nutrition associate positions to nutrition lead		-	-	-	**53,825**
Convert 3 field managers 230-day contract to 260-day contract		-	-	-	**25,313**
Transfer to Joint Capital Fund Policy	2	300,000	-	300,000	-
Additional transfer for additional $21 million debt		176,500	-	176,500	
Revenue moved from Technology Replacement Fund		3,001,739	-	3,001,739	-
Additional transfer to Technology Replacement Fund for replacement plan	3	853,871	-	853,871	-
Additional transfer to Fleet Replacement Fund for Fleet replacement plan	4	600,000	-	600,000	-
Additional CMP transfer	5	250,000	-	250,000	-
Additional transfer to Instructional Resources Fund for textbook adoption	6	100,000	50,000	150,000	-
Reduction in flood insurance for change in calculation		(125,000)	-	(125,000)	-
FINANCE		**5,224,452**	**50,000**	**5,274,452**	**79,138**
REVENUE CHANGES		18,662,006	-	18,662,006	
TOTAL REQUEST		18,662,006	1,511,545	20,173,551	
DIFFERENCE		**-**	**(1,511,545)**	**(1,511,545)**	

General Funds

*The **General Fund** is the primary operating fund used to account for all financial resources except those required to be accounted for in another fund. For Annual Reporting Purposes the General , Fleet Replacement, Instructional Resources, and Technology Replacement Funds are combined.*

General Fund

Revenues	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
State revenues	$ 80,426,479	$ 81,400,756	$ 85,043,462	$ 92,630,753	$ 102,795,758	$ 10,165,005
Local revenues	72,303,722	71,514,710	73,700,490	80,425,970	88,419,689	7,993,719
Federal revenues	574,231	429,989	688,537	440,458	978,084	537,626
Other revenues	1,349,571	230,228	391,909	652,063	587,404	(64,659)
Transfers	-	3,627,857	988,715	428,890	459,205	30,315
Total revenues	154,654,003	157,203,540	160,813,113	174,578,134	193,240,140	18,662,006

General Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Expenditures						
Salaries and related costs	122,898,691	125,528,742	131,340,792	140,821,617	151,671,907	10,850,290
Contractual services	5,376,452	5,821,285	6,838,548	7,916,210	8,196,252	280,042
Internal services	375,000	176,747	403,794	375,000	375,000	-
Other charges	4,985,250	4,997,565	5,938,595	6,058,768	7,289,376	1,230,608
Materials and supplies	3,615,549	2,696,534	2,901,242	2,754,542	3,974,241	1,219,699
Payment to joint operations	70,810	30,487	92,751	100,000	100,000	-
Capital outlay	174,062	296,275	159,184	141,527	141,527	-
Debt service	4,125,345	4,125,345	4,125,345	4,125,345	4,125,345	-
Contingencies	-	-	-	232,000	232,000	-
Transfers						
Roanoke County Capital Funding Plan	2,200,000	2,400,000	2,600,000	2,900,000	3,376,500	476,500
Roanoke County Comprehensive Services Act	1,804,000	1,804,000	2,879,000	1,879,000	1,879,000	-
Roanoke County Shared Services	204,556	563,584	582,648	526,816	588,823	62,007
Transfer to Fleet Replacement Fund	675,000	221,516	502,072	1,175,000	1,775,000	600,000
Transfer to Instructional Resources Fund	32,596	993,916	514,780	900,000	1,000,000	100,000
Transfer to Technology Replacement Fund	1,100,000	2,978,084	1,165,960	2,346,129	6,201,739	3,855,610
Transfer to Capital Projects	6,101,207	1,620,000	5,672,901	1,100,000	1,350,000	250,000
Transfer to Student Activity Fund	-	1,183,310	944,100	1,226,180	963,430	(262,750)
Transfer to Nutrition Fund	-	144,376	-	-	-	-
Transfer to Internal Services Fund	56,624	-	-	-	-	-
Total expenditures	153,795,142	155,581,766	166,661,712	174,578,134	193,240,140	18,662,006
Excess (deficiency) of revenues over (under) expenditures	858,861	1,621,774	(5,848,599)	-	-	-
Beginning fund balance	7,131,525	7,938,616	9,560,390	-	-	-
Ending fund balance	$ 7,990,386	$ 9,560,390	$ 3,711,791	$ -	$ -	$ -

Fleet Replacement Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Revenues						
Federal revenues						
National Clean Diesel Rebate Program	$ 200,000	$ -	$ -	$ 200,000	$ -	$ (200,000)
Other revenues						
Sale of machinery and equipment	27,462	16,466	30,659	15,000	15,000	-
Insurance refunds	11,158	5,973	34,625	10,000	10,000	-
Interest income	19,985	1,319	1,644	-	-	-
Other income	14,298	(3,007)	3,346	-	-	-
Grant contingency	-	-	-	-	200,000	200,000
Transfers						
Transfer from General Fund	675,000	221,516	502,072	1,175,000	1,775,000	600,000
Transfer from School Nutrition Fund	-	-	52,867	-	-	-
Transfer from Student Activity Fund	-	7,007	16,108	10,000	10,000	-
Total revenues	947,903	249,274	641,321	1,410,000	2,010,000	600,000
Expenditures						
Materials and supplies	12,447	6,349	6,347	8,109	8,109	-
Capital outlay	1,160,472	25,006	681,443	1,373,073	2,105,994	732,921
Grant contingency	-	-	-	200,000	200,000	-
Total expenditures	1,172,919	31,355	687,790	1,581,182	2,314,103	732,921
Excess (deficiency) of revenues over (under) expenditures	(225,016)	217,919	(46,469)	(171,182)	(304,103)	(132,921)
Beginning fund balance	926,878	700,508	918,427	871,958	700,776	(171,182)
Ending fund balance	$ 701,862	$ 918,427	$ 871,958	$ 700,776	$ 396,673	$ (304,103)

Fleet Replacement Plan

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Funding sources															
Insurance refunds	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Sale of equipment	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Transfer from General Fund	1,775,000	2,275,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
Transfer from Student Activity Fund	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total	**1,810,000**	**2,310,000**	**2,335,000**	**2,335,000**	**2,335,000**	**2,335,000**	**2,335,000**	**2,335,000**	**2,335,000**	**2,335,000**	**2,335,000**	**2,335,000**	**2,335,000**	**2,335,000**	**2,335,000**
Replacement needs															
Regular Ed buses	1,224,000	1,248,480	1,273,450	1,298,919	1,324,897	1,891,953	2,067,634	1,265,392	1,577,522	2,194,190	0	1,217,512	2,018,026	0	807,521
	10	10	10	10	10	14	15	9	11	15	0	8	13	0	5
Special Ed buses	637,500	650,250	663,255	676,520	690,051	140,770	0	878,745	597,546	0	0	792,651	808,504	0	336,467
	5	5	5	5	5	1	0	6	4	0	0	5	5	0	2
Total buses	**1,861,500**	**1,898,730**	**1,936,705**	**1,975,439**	**2,014,948**	**2,032,723**	**2,067,634**	**2,144,137**	**2,175,068**	**2,194,190**	**0**	**2,010,163**	**2,826,530**	**0**	**1,143,988**
	15	15	15	15	15	15	15	15	15	15	0	13	18	0	7
1 ton truck	0	149,630	152,623	51,892	158,789	0	110,136	168,508	0	0	0	0	0	0	322,605
	0	3	3	1	3	0	2	3	0	0	0	0	0	0	5
3/4 ton truck	0	0	31,391	64,037	0	33,312	0	0	35,351	36,058	0	0	0	0	79,622
	0	0	1	2	0	1	0	0	1	1	0	0	0	0	2
3/4 ton van	182,070	132,651	54,122	82,806	56,308	86,151	29,291	59,755	60,950	62,169	31,706	64,680	0	33,647	34,320
	7	5	2	3	2	3	1	2	2	2	1	2	0	1	1
Small SUV	0	89,141	22,731	23,186	0	0	0	0	0	26,111	26,633	27,166	0	0	0
	0	4	1	1	0	0	0	0	0	1	1	1	0	0	0
Mid-size car	62,424	63,672	64,946	66,245	67,570	68,921	70,300	71,706	73,140	149,205	76,095	77,616	0	0	0
	3	3	3	3	3	3	3	3	3	6	3	3	0	0	0
Total other vehicles	**244,494**	**435,094**	**325,813**	**288,166**	**282,667**	**188,384**	**209,727**	**299,969**	**169,441**	**273,543**	**134,434**	**169,462**	**0**	**33,647**	**436,547**
	10	15	10	10	8	7	6	8	6	10	5	6	0	1	8
Total cameras	**8,109**	**8,271**	**8,437**	**8,605**	**8,777**	**8,953**	**9,132**	**9,315**	**9,501**	**9,691**	**9,885**	**10,083**	**10,284**	**10,490**	**10,700**
Total replacement needs	**2,114,103**	**2,342,095**	**2,270,955**	**2,272,210**	**2,306,392**	**2,230,060**	**2,286,493**	**2,453,421**	**2,354,010**	**2,477,424**	**144,319**	**2,189,708**	**2,836,814**	**44,137**	**1,591,235**
Beginning fund balance	371,500	67,397	35,302	99,347	162,137	190,745	295,685	344,192	225,771	206,761	64,337	2,255,018	2,400,310	1,898,496	4,189,359
Ending fund balance	**67,397**	**35,302**	**99,347**	**162,137**	**190,745**	**295,685**	**344,192**	**225,771**	**206,761**	**64,337**	**2,255,018**	**2,400,310**	**1,898,496**	**4,189,359**	**4,933,124**

Instructional Resources Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Revenues						
State revenues						
State reimbursement	$ 872,127	$ 898,337	$ 901,819	$ 1,109,402	$ 1,125,559	$ 16,157
Other revenues						
Sale of textbooks	8,262	804	32,793	10,000	10,000	-
Other income	306	442	-	-	-	-
Transfers						
Transfer from General Fund	32,596	993,916	514,780	900,000	1,000,000	100,000
Transfer from Student Activity Fund	-	182	225	500	200	(300)
Total revenues	913,291	1,893,681	1,449,617	2,019,902	2,135,759	115,857
Expenditures						
Salaries and related costs	2,933	4,696	6,316	6,460	6,460	-
Contractual services	535	-	118	-	-	-
Materials and supplies	795,684	1,904,672	1,539,541	1,611,290	2,535,040	923,750
Reserve for future year budget	-	-	-	402,152	-	(402,152)
Total expenditures	799,152	1,909,368	1,545,975	2,019,902	2,541,500	521,598
Excess (deficiency) of revenues over (under) expenditures	114,139	(15,687)	(96,358)	-	(405,741)	(405,741)
Beginning fund balance	41,628	155,701	140,014	43,656	43,656	-
Ending fund balance	$ 155,767	$ 140,014	$ 43,656	$ 43,656	$ (362,085)	$ (405,741)

Textbook Adoption Plan

	2024	2025	2026	2027	2028	2029	2030
Funding sources							
State funding	1,125,559	1,127,663	1,127,663	1,127,663	1,127,663	1,127,663	1,127,663
Sale of books	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Transfer from General Fund	1,000,000	1,175,000	1,175,000	1,175,000	1,175,000	1,175,000	1,175,000
Transfer from Student Activity Fund	200	200	200	200	200	200	200
Total	**2,135,759**	**2,312,863**	**2,312,863**	**2,312,863**	**2,312,863**	**2,312,863**	**2,312,863**
Replacement needs							
History (Adoption in 2024)	1,757,500	7,500	7,500	7,500	7,500	7,500	7,500
Mathematics (Adoption in 2025)	0	1,800,000	0	0	0	0	0
English (Adoption in 2028)	304,000	304,000	304,000	304,000	2,000,000	350,000	350,000
Science (Adoption in 2029)	0	0	0	0	0	1,800,000	0
Health, PE & Drivers Education	450,000	0	0	0	0	0	0
ELL & World Languages	0	50,000	0	0	0	0	0
Music and Performing Arts	15,000	165,000	15,000	15,000	15,000	15,000	15,000
Miscellaneous	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Total	**2,541,500**	**2,341,500**	**341,500**	**341,500**	**2,037,500**	**2,187,500**	**387,500**
Funding sources less needs	-405,741	-28,637	1,971,363	1,971,363	275,363	125,363	1,925,363
Beginning fund balance	445,800	40,059	11,422	1,982,785	3,954,148	4,229,511	4,354,874
Ending fund balance	**40,059**	**11,422**	**1,982,785**	**3,954,148**	**4,229,511**	**4,354,874**	**6,280,237**

Technology Replacement Fund

Revenues	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
State revenues						
Technology Initiative	$ 726,000	$ 726,000	$ 726,000	$ 726,000	$ -	$ (726,000)
Infrastructure & Operations Per Pupil Fund	-	1,045,752	1,397,555	1,354,255	-	(1,354,255)
Federal revenues						
E-rate reimbursement	559,992	610,698	721,379	581,573	-	(581,573)
Other revenues						
Laptop fees	343,815	(85,500)	-	-	-	-
Sale of machinery and equipment	109,408	110,905	126,330	41,000	41,000	-
Rental of School Property	23,311	24,014	24,735	25,428	26,190	762
Other Miscellaneous Revenue	6,563	3,706	6,457	-	-	-
Transfers						
Transfer from General Fund	1,100,000	2,978,084	1,165,960	2,346,129	6,201,739	3,855,610
Transfer from Laptop Replacement Fund	-	-	-	-	-	-
Transfer from Student Activity Fund	-	102,397	10,576	3,000	3,000	-
Total revenues	2,869,089	5,516,056	4,178,992	5,077,385	6,271,929	1,194,544

Technology Replacement Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Expenditures						
Contractual services	-	-	443,540	409,600	712,313	302,713
Other charges	2,548,803	3,363,019	3,466,241	4,334,277	4,522,057	187,780
Materials and supplies	159,230	-	15,390	-	-	-
Capital outlay	730,140	1,162,405	1,147,880	909,768	1,078,140	168,372
Transfer to Student Activity Fund	-	75	-	-	-	-
Total expenditures	3,438,173	4,525,499	5,073,051	5,653,645	6,312,510	658,865
Excess (deficiency) of revenues over (under) expenditures	(569,084)	990,557	(894,059)	(576,260)	(40,581)	535,679
Beginning fund balance	1,359,751	789,019	1,779,576	885,517	309,257	(576,260)
Ending fund balance	$ 790,667	$ 1,779,576	$ 885,517	$ 309,257	$ 268,676	$ (40,581)

Technology Replacement Plan

	2024	2025	2026	2027	2028	2029
State technology initiative funds	-	726,000	726,000	726,000	726,000	726,000
State infrastructure & operations funds	-	1,342,165	1,342,165	1,342,165	1,342,165	1,342,165
E-rate reimbursement	-	-	-	-	-	-
Sale of machinery and equipment	41,000	41,000	41,000	41,000	41,000	41,000
Rental income (EBS lease)	26,190	26,976	27,786	28,620	29,478	30,366
Transfer from General Fund	6,201,739	7,001,739	7,301,739	7,501,739	7,501,739	7,501,739
Transfer from Student Activity Fund	3,000	3,000	3,000	3,000	3,000	3,000
Total funding sources	**6,271,929**	**9,140,880**	**9,441,690**	**9,642,524**	**9,643,382**	**9,644,270**
Building security	95,000	95,000	189,000	95,000	95,000	95,000
Equipment lease-cameras	507,293	507,293	507,293	507,293	507,293	507,293
Equipment lease-computers	2,263,687	2,538,167	2,941,542	2,820,261	2,787,709	2,327,151
Equipment lease-prometheans	1,102,186	1,102,186	1,102,186	1,102,186	1,102,186	1,102,186
Equipment lease-radios	648,891	648,891	648,891	648,891	648,891	648,891
Distance learning equipment	60,000	-	-	-	-	-
Radio license	67,200	253,344	253,344	253,344	253,344	253,344
IP telephony	87,000	463,500	87,000	87,000	87,000	87,000
Network	621,140	416,400	416,400	604,480	684,680	658,530
Server	155,000	100,000	100,000	100,000	100,000	100,000
Server license	645,113	645,113	645,113	645,113	645,113	645,113
Wireless	60,000	162,000	90,000	130,000	81,250	568,975
Total replacement needs	**6,312,510**	**6,931,894**	**6,980,769**	**6,993,568**	**6,992,466**	**6,993,483**
Funding sources less needs	(40,581)	2,208,986	2,460,921	2,648,956	2,650,916	2,650,787
Beginning fund balance	309,250	268,669	2,477,655	4,938,576	7,587,532	10,238,448
Ending fund balance	**268,669**	**2,477,655**	**4,938,576**	**7,587,532**	**10,238,448**	**12,889,235**

Special Revenue Funds

Special Revenue Funds *account for the proceeds of specific revenue sources (major capital projects) that are restricted or committed to expenditures for specified purposes.*

Grant Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Revenues						
State revenues	$ 908,564	$ 1,302,695	$ 1,815,777	$ 2,257,696	$ 2,110,051	$ (147,645)
Local revenues	-	33,843	35,049	41,700	41,700	-
Federal revenues	4,824,708	12,288,478	12,855,960	5,505,008	5,415,781	(89,227)
Other revenues	10,723	46,092	24,363	549,601	541,601	(8,000)
Transfer from Student Activity Fund	-	-	4,888	8,000	8,000	-
Total revenues	5,743,995	13,671,108	14,736,037	8,362,005	8,117,133	(244,872)
Expenditures						
Salaries and related costs	4,462,552	5,180,116	11,659,810	5,880,489	6,287,137	406,648
Contractual services	408,578	765,875	887,128	443,136	584,291	141,155
Internal services	229	-	-	-	-	-
Other charges	46,384	27,885	50,008	107,598	64,143	(43,455)
Materials and supplies	775,273	4,377,419	1,749,114	1,018,322	499,756	(518,566)
Capital outlay	138,119	2,956,416	171,356	169,089	160,532	(8,557)
Contingencies	-	-	-	643,371	421,274	(222,097)
Transfers						
Transfer to Student Activity Fund	-	279,581	218,621	100,000	100,000	-
Total expenditures	5,831,135	13,587,292	14,736,037	8,362,005	8,117,133	(244,872)
Excess (deficiency) of revenues over (under) expenditures	(87,140)	83,816	-	-	-	-
Beginning fund balance	-	(83,816)	-	-	-	-
Ending fund balance	$ (87,140)	$ -	$ -	$ -	$ -	$ -

State Grant Descriptions

	2023 Budget	2024 Budget	Increase (Decrease)	Description of Program or Grant
Virginia Preschool Initiative (VPI)	$ 1,360,337	$ 1,328,454	$ (31,883)	Educational programs for unserved, at-risk 4-year old children.
Early Reading Initiative	460,844	323,066	(137,778)	Provides assistance to reduce the number of students needing remedial reading services.
Special Education in Regional Jail	136,272	140,511	4,239	Provides special education instruction to children with disabilities in jail.
Algebra Readiness	130,293	130,127	(166)	Serves 7th and 8th grade students who are at risk of failing the Algebra I end-of-course SOL.
VPI Provisionally Licensed Teacher Incentive Program	30,000	30,000	-	Provides financial incentives to provisionally licensed teachers teaching students enrolled in VPI or other publicly-funded preschool programs operated by the school division.
Jobs for Virginia Graduates	30,000	30,000	-	Assists disadvantaged and at-risk students to graduate and transition to work.
Equipment Funding	22,305	20,651	(1,654)	Secondary Career and Technical Education (CTE) approved equipment.
Industry Certifications	18,000	16,756	(1,244)	Student industry certification examinations, licensure tests, and occupational competency assessments.
ISAEP	16,465	16,405	(60)	Program offering an alternative education plan for a student at risk of dropping-out of school.
Project Graduation	22,270	22,270	-	To assist high school students to pass end-of-course SOL exams in order to complete their diploma requirements.
Stem-H Industry Credentials	6,850	6,292	(558)	Industry credentialing for students and PD for instructors in science, technology, engineering, and mathematics-health sciences (STEM-H) CTE programs.
Mentor Teacher	12,152	7,900	(4,252)	Funds for providing mentors for new teachers with zero years of teaching experience.
Additional Equipment Funding	5,000	16,117	11,117	Update CTE equipment to industry standards providing students with classroom experiences that translate to the 21st century workforce.
Workplace Readiness	4,290	3,884	(406)	Workplace Readiness Skills (WRS) for the Commonwealth Examination, including pretests, and/or other Board-approved industry certification assessments.
Adult Education	2,618	2,618	-	To provide assistance for adult education.
Community Provider Add-On Funds	-	15,000	15,000	Educational program for unserved, at-risk 3-year old children.
Total state revenues	**$ 2,257,696**	**$ 2,110,051**	**$ (147,645)**	

Local Grant Descriptions

	2023 Budget	2024 Budget	Increase (Decrease)	Description of Program or Grant
Grant contingency	$ 400,000	$ 400,000	$ -	Stabilization amount to maintain a level fund appropriation adopted via ordinance.
Taubman Agreement	41,700	41,700	-	County program to educate students and teachers in art education and appreciation.
Claude Moore Foundation	40,000	32,000	(8,000)	Claude Moore Foundation Grant for Radiologic Technology equipment.
William M. Cage Library Trust	12,500	12,500	-	Foundation provides library books for school divisions.
Adult Education (Local)	8,000	8,000	-	To provide assistance for adult education.
Adult Education (Regional)	97,101	97,101	-	To provide assistance for adult education.
Allstate	-	-	-	Allstate Foundation Group Helping Hands grant support the drivers education.
Total local and other revenues	**$ 599,301**	**$ 591,301**	**$ (8,000)**	

Federal Grant Descriptions

	2023 Budget	2024 Budget	Increase (Decrease)	Description of Program or Grant
Department of Health and Human Services				
Provider Relief Fund	$ 100,564	$ -	$ (100,564)	Third tranche of Medicaid allocation from Coronavirus Aid, Relief, and Economic Security Act signed into law March 2020.
Elementary and Secondary Education Act				
Title I Part A Programs	1,524,458	1,389,962	(134,496)	Supports 5 elementary schools with high disadvantaged population.
Title II Part A Teacher Quality	266,972	275,529	8,557	Supports professional development for teachers and principals.
Title III Part A Language	41,091	49,030	7,939	Supports students who do not speak English as their primary language.
Title IV Student Support	98,506	105,701	7,195	Supports student and academic enrichment.
Individuals with Disabilities Education Act				
Title VI-B Flow Through	3,186,224	3,297,471	111,247	Supports students with disabilities in K-12.
Title VI-B Preschool	92,267	96,005	3,738	Supports programs for students with disabilities 2 years to KG.
Title VI-B Excellence in Co-Teaching	25,000	25,000	-	Supports teacher/programs that promote the collaboration between general education and special education teachers actively co-teaching for achievement by all students.
Title VI-B Parent Resource Center	5,000	5,000	-	Support PRCs in developing and implementing activities/products centered on students and families with disabilities.
Title VI-B Champions Together	8,000	8,000	-	Builds communities of acceptance and inclusion by engaging students with and without disabilities in interscholastic sports training and competition.
Carl D. Perkins Career & Technical Education Act				
Carl Perkins	154,926	162,083	7,157	Supports the academic achievement of career and technical education students.
Library of Congress (via Waynesburg University)				
Teaching with Primary Sources Program	2,000	2,000	-	Library of Congress Grant provided to employee for conference expenses
Total federal revenues	**$ 5,505,008**	**$ 5,415,781**	**$ (89,227)**	

Nutrition Fund

Revenues	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
State revenues						
State reimbursement	$ 123,453	$ 79,514	$ 128,833	$ 199,810	$ 271,788	$ 71,978
Federal revenues						
Federal reimbursement	3,075,285	4,095,486	8,838,119	3,087,518	4,351,415	1,263,897
Other revenues						
Charges for services	2,184,869	96,772	137,750	3,155,547	3,155,547	-
Rebates and refunds	48,855	25,887	32,150	30,000	30,000	-
Interest income	59,713	5,759	9,506	-	20,000	20,000
Other income	-	-	265	5,000	5,000	-
Grant contingency	-	-	-	25,000	25,000	-
Transfers						
Transfer from General Fund	-	144,376	-	-	-	-
Transfer from Student Activity Fund	-	111	-	-	-	-
Total revenues	5,492,175	4,447,905	9,146,623	6,502,875	7,858,750	1,355,875

Nutrition Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Expenditures						
Salaries and related costs	2,651,330	2,312,896	2,784,578	3,962,581	4,897,599	935,018
Contractual services	83,450	104,753	135,089	166,085	171,150	5,065
Internal services	8,500	10,300	10,300	10,300	10,300	-
Other charges	4,184	2,178	2,964	15,430	20,590	5,160
Materials and supplies	2,595,664	1,624,485	3,173,136	2,756,802	3,232,225	475,423
Capital outlay	50,547	37,360	107,049	51,310	150,000	98,690
Contingencies	-	-	-	25,000	25,000	-
Transfers	-	66	52,867	-	-	-
Total expenditures	5,393,675	4,092,038	6,265,983	6,987,508	8,506,864	1,519,356
Excess (deficiency) of revenues over (under) expenditures	98,500	355,867	2,880,640	(484,633)	(648,114)	(163,481)
Beginning fund balance	3,989,077	4,087,577	4,443,444	7,324,084	6,839,451	(484,633)
Ending fund balance	$ 4,087,577	$ 4,443,444	$ 7,324,084	$ 6,839,451	$ 6,191,337	$ (648,114)

Nutrition Equipment Replacement Plan

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Funding Sources															
Nutrition Fund	145,000	199,250	249,750	249,570	249,200	249,850	249,100	249,990	249,600	249,750	249,600	250,000	249,400	250,000	249,940
Total	**145,000**	**199,250**	**249,750**	**249,570**	**249,200**	**249,850**	**249,100**	**249,990**	**249,600**	**249,750**	**249,600**	**250,000**	**249,400**	**250,000**	**249,940**
Replacement Needs															
Booster Heater	10,000	10,000	5,400	5,000	5,000	0	0	0	0	15,000	10,000	5,000	0	0	10,000
Dishwasher	74,000	74,000	0	74,000	37,000	57,000	119,000	0	90,000	20,000	0	37,000	90,000	0	37,000
Disposal	0	0	0	2,100	0	2,100	2,100	4,200	2,100	0	8,400	0	0	0	2,100
Freezer	0	5,000	5,000	3,000	1,500	0	1,500	0	5,000	5,000	0	0	0	0	0
Hot Holding Cabinet	0	0	18,000	0	3,600	0	0	10,800	0	0	3,600	0	46,800	100,800	18,000
Hot Holding Pass Thru	0	0	0	0	20,000	0	10,000	0	0	20,000	44,600	30,000	0	0	10,000
Hot Water Dispenser	0	0	57,600	0	3,600	0	0	3,600	0	0	0	0	0	10,800	7,200
Ice Maker	0	5,250	5,250	5,250	0	5,250	0	26,250	10,500	47,250	31,500	0	0	0	0
Micro Steam	0	0	54,000	0	0	0	0	2,700	0	0	0	0	0	5,400	0
Milk Cooler	0	0	8,000	0	0	0	0	24,000	4,000	0	12,000	0	0	0	4,000
Oven	0	0	72,000	20,220	0	12,000	0	46,440	0	0	0	0	3,000	93,000	111,640
Refrigerator	25,000	87,000	6,500	20,000	40,500	15,000	36,500	52,000	0	38,000	81,500	0	51,600	0	10,000
Steam Kettle	36,000	18,000	18,000	0	18,000	72,000	0	0	18,000	18,000	18,000	18,000	18,000	0	0
Steam and Hold	0	0	0	0	0	6,500	0	0	0	6,500	0	0	0	0	0
Walk-in Combo	0	0	0	120,000	120,000	80,000	80,000	80,000	120,000	80,000	40,000	160,000	40,000	40,000	40,000
Total	**145,000**	**199,250**	**249,750**	**249,570**	**249,200**	**249,850**	**249,100**	**249,990**	**249,600**	**249,750**	**249,600**	**250,000**	**249,400**	**250,000**	**249,940**

Student Activity Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Revenues						
Charges for Services						
Other revenues	$ -	$ 1,755,083	$ 3,915,351	$ 5,549,920	$ 5,549,920	$ -
Tuition - Regular School	-	201,108	150,549	181,000	184,000	3,000
Tuition - Summer School	-	575	21,000	70,000	70,000	-
Tuition - RCPS Online	-	176,400	155,600	105,000	134,815	29,815
Tuition - Gifted	-	-	300	-	-	-
Tuition - Gifted Quest	-	-	-	3,500	3,500	-
Tuition - Behind the Wheel	-	600	-	-	-	-
Tuition - Gifted Art	-	10,100	23,990	33,790	16,000	(17,790)
Student Parking Fees	-	-	-	36,800	36,800	-
Rental of School Property	-	(3,380)	(9,045)	35,600	32,600	(3,000)
Student Laptop Fees	-	85,450	-	-	-	-
Recovered costs	-	11,938	20,108	15,000	15,000	-
Damaged Property	-	6,473	6,951	4,250	4,250	-
Tuition - Adult Education	-	-	3,000	8,000	8,000	-
Transfers						
Transfer from General Fund	-	1,183,309	944,100	1,226,180	1,226,180	-
Transfer from Technology Replacement Fund	-	75	-	-	-	-
Transfer from Grant Fund	-	279,581	218,621	100,000	100,000	-
Transfer from Nutrition Fund	-	66	-	-	-	-
Transfer from Capital Projects Fund	-	30,272	20,690	-	-	-
Total revenues	-	3,737,650	5,471,215	7,369,040	7,381,065	12,025

Student Activity Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Expenditures						
Salaries and related costs	-	(111,120)	(335,908)	-	-	-
Contractual services	-	443,606	125,660	165,280	165,280	-
Other charges	-	27,278	5,107	20,000	20,000	-
Materials and supplies	-	2,099,008	4,530,615	6,727,620	6,727,620	-
Capital outlay	-	11,432	4,609	-	-	-
Transfers						
Transfer to General Fund	-	945,297	988,715	428,890	440,915	12,025
Transfer to Fleet Replacement Fund	-	7,007	16,108	15,000	15,000	-
Transfer to Instructional Resources Fund	-	182	225	1,250	1,250	-
Transfer to Technology Replacement Fund	-	102,396	10,576	3,000	3,000	-
Transfer to Nutrition Fund	-	111	-	-	-	-
Transfer to Grant Fund	-	-	4,888	8,000	8,000	-
Total expenditures	-	3,525,197	5,350,595	7,369,040	7,381,065	12,025
Excess (deficiency) of revenues over (under) expenditures	-	212,453	120,620	-	-	-
Beginning fund balance	-	-	2,423,022	2,543,642	2,543,642	-
Ending fund balance	$ -	$ 212,453	$ 2,543,642	$ 2,543,642	$ 2,543,642	$ -

Capital Projects Funds

*The **Capital Projects Fund** is used to account for financial resources used for the acquisition or construction of major capital facilities, other than those financed by the General Fund. The Capital Projects Fund includes Major and Minor Capital Funds.*

Capital Projects Funds

• Burton Center for Arts & Tech	$27,757,453
• Capital Maintenance Plan	1,250,000
• Turf field renovations	150,000
• Music uniforms	25,000
• Grant contingency	200,000
•	$29,382,453

CMP (Capital Maintenance Plan)

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Funding Sources										
General Fund Transfer	1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Total	1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Replacement Needs										
Bleachers	0	0	0	0	500,000	0	0	250,000	250,000	250,000
Digital Signs	50,000	50,000	50,000	75,000	75,000	75,000	70,000	75,000	75,000	75,000
Electrical	0	0	20,000	0	200,000	0	300,000	300,000	300,000	200,000
Exterior Maintenance	0	0	124,000	0	0	0	200,000	100,000	200,000	200,000
Fencing	0	0	0	140,000	0	200,000	100,000	100,000	100,000	100,000
Fire Panel Repair	100,000	0	0	0	0	0	100,000	100,000	100,000	100,000
Furniture	0	0	0	0	0	95,000	50,000	50,000	50,000	50,000
Grounds	0	185,000	300,000	0	100,000	0	200,000	200,000	200,000	200,000
HVAC	275,000	400,000	230,000	750,000	650,000	250,000	400,000	400,000	400,000	300,000
Parking Lots	325,000	275,000	376,000	795,000	325,000	720,000	220,000	250,000	15,000	215,000
Playground Equipment	0	100,000	100,000	100,000	240,000	300,000	100,000	100,000	100,000	100,000
Plumbing	0	0	0	0	0	0	100,000	100,000	100,000	100,000
Preventative Maintenance	0	60,000	100,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Roofing	420,000	0	370,000	0	0	500,000	200,000	200,000	250,000	250,000
Scoreboards	80,000	80,000	80,000	80,000	100,000	100,000	100,000	100,000	100,000	100,000
Sidewalks	0	0	0	0	0	200,000	200,000	100,000	100,000	100,000
Stormwater Management	0	0	0	0	0	0	0	15,000	0	0
Windows	0	350,000	0	0	0	0	100,000	0	100,000	100,000
Total	1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000

CIP (Capital Improvement Plan)

	Prior	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Future Allocation	Total Project Costs	
		Budget	/~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~For Future Planning Purposes~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~/											
Funding Sources														
Capital Reserves	1,069,122	2,000,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	1,288,213	**9,757,335**	
County allocation for future bonds	1,560,000	25,000,000	55,000,000	58,000,000	-	20,000,000	-	20,000,000	20,000,000	-	20,000,000	35,900,000	**255,460,000**	
County transfer for debt reserves	1,047,803	640,703	676,244	700,833	725,424	752,750	644,694	-	-	-	-	-	**5,188,451**	
County transfer for refunding credits	165,193	116,750	116,250	117,931	114,831	74,943	74,631	3,987	4,012	-	-	-	**788,528**	
County transfer for cash in MOU	-	-	2,000,000	-	-	-	-	-	-	-	-	-	**2,000,000**	
Grant Funds	4,307,078	-	-	-	-	-	-	-	-	-	-	-	**4,307,078**	
General Fund transfer for CMP		1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	7,500,000	**28,750,000**	
Total Funding Sources	**8,149,196**	**29,007,453**	**59,892,494**	**61,168,764**	**3,440,255**	**23,677,693**	**3,819,325**	**23,103,987**	**23,104,012**	**3,100,000**	**23,100,000**	**44,688,213**	**306,251,392**	
Capital Projects														Project Fully Funded in Fiscal Year
Burton Center for Arts & Tech (1962)	5,677,435	27,257,453	51,216,504	-	-	-	-	-	-	-	-	-	**84,151,392**	2025
WE Cundiff Elementary (1972)	1,235,881	-	3,587,995	29,709,381	714,831	708,912	-	-	-	-	-	-	**35,957,000**	2028
Glen Cove Elementary (1972)	1,235,880	-	3,587,995	29,709,383	725,424	698,318	-	-	-	-	-	-	**35,957,000**	2028
Northside Middle (1969)	-	-	-	-	-	20,020,463	1,319,325	17,804,212	-	-	-	-	**39,144,000**	2030
Glenvar Elementary (1959)	-	-	-	-	-	-	-	2,799,775	15,210,225	-	-	-	**18,010,000**	2031
Hidden Valley Middle (1972)	-	-	-	-	-	-	-	-	5,393,787	600,000	20,600,000	18,130,213	**44,724,000**	2034
Burlington Elementary (1939)	-	-	-	-	-	-	-	-	-	-	-	9,751,000	**9,751,000**	2036
Penn Forest Elementary (1972)	-	-	-	-	-	-	-	-	-	-	-	9,307,000	**9,307,000**	2036
Capital Maintenance Plan (Ongoing)		1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	7,500,000	**28,750,000**	
HR & Payroll Software (50%)		500,000	-	-	-	-	-	-	-	-	-	-	**500,000**	
Total Capital Costs	**8,149,196**	**29,007,453**	**59,892,494**	**61,168,764**	**3,440,255**	**23,677,693**	**3,819,325**	**23,103,987**	**23,104,012**	**3,100,000**	**23,100,000**	**44,688,213**	**306,251,392**	

Proprietary Funds

Internal Service Funds *are used to account for the financing of services provided by one department to another department of the School Division on a cost reimbursement basis.*

Health Insurance Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Revenues						
Other revenues						
Insurance benefits	$ 13,245,713	$ 13,176,245	$ 13,492,679	$ 14,355,882	$ 14,110,310	$ (245,572)
Insurance withholdings	5,862,813	5,477,138	5,365,753	5,588,051	5,222,870	(365,181)
Interest income	131,422	13,321	12,674	-	-	-
Total revenues	19,239,948	18,666,704	18,871,106	19,943,933	19,333,180	(610,753)
Expenditures						
Claims	15,108,067	14,770,573	17,660,087	17,483,701	18,182,310	698,609
Wellness and HRA benefits	1,445,275	1,504,249	1,622,421	1,908,942	1,938,760	29,818
Reinsurance costs	1,092,336	381,014	203,132	408,000	450,000	42,000
Administrative charges and taxes	125,411	137,279	128,406	143,290	151,668	8,378
Transfers to General Fund	-	2,682,560	-	-	-	-
Total expenditures	17,771,089	19,475,675	19,614,046	19,943,933	20,722,738	778,805
Excess (deficiency) of revenues over (under) expenditures	1,468,859	(808,971)	(742,940)	-	(1,389,558)	(1,389,558)
Beginning fund balance	6,509,678	7,978,537	7,169,566	6,426,626	6,426,626	-
Ending fund balance	$ 7,978,537	$ 7,169,566	$ 6,426,626	$ 6,426,626	$ 5,037,068	$ (1,389,558)

Dental Insurance Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Revenues						
Other revenues						
Insurance benefits	$ 558,887	$ 540,287	$ 590,417	$ 621,492	$ 607,127	$ (14,365)
Insurance withholdings	1,020,679	960,649	995,655	1,069,074	1,075,437	6,363
Interest income	-	104	57	-	-	-
Transfer from General Fund	56,624	-	-	-	-	-
Total revenues	1,636,190	1,501,040	1,586,129	1,690,566	1,682,564	(8,002)
Expenditures						
Claims	1,602,990	1,446,845	1,610,500	1,690,566	1,682,564	(8,002)
Total expenditures	1,602,990	1,446,845	1,610,500	1,690,566	1,682,564	(8,002)
Excess (deficiency) of revenues over (under) expenditures	33,200	54,195	(24,371)	-	-	-
Beginning fund balance	12,059	45,259	99,454	75,083	75,083	-
Ending fund balance	$ 45,259	$ 99,454	$ 75,083	$ 75,083	$ 75,083	$ -

Risk Management Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Revenues						
Other revenues						
Risk Management Services	$ 383,500	$ 187,047	$ 414,094	$ 383,500	$ 383,500	$ -
Interest income	26,542	3,558	2,576	-	-	-
Transfer from General Fund	-	-	-	-	-	-
Total revenues	410,042	190,605	416,670	383,500	383,500	-
Expenditures						
Claims	111,671	225,777	576,264	268,500	268,500	-
Administrative charges	104,828	114,120	124,596	115,000	115,000	-
Total expenditures	216,499	339,897	700,860	383,500	383,500	-
Excess (deficiency) of revenues over (under) expenditures	193,543	(149,292)	(284,190)	-	-	-
Beginning fund balance	1,152,355	1,345,898	1,196,606	912,416	912,416	912,416
Ending fund balance	$ 1,345,898	$ 1,196,606	$ 912,416	$ 912,416	$ 912,416	$ 912,416

Fiduciary Funds

The OPEB Trust Fund *was created in Fiscal year 2012 to account for assets held for and costs of other post employment benefits, also known as retiree health insurance*

OPEB Trust Fund

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Increase/ (Decrease)
Additions						
Employer contributions	$ 92,290	$ 92,290	$ 92,290	$ 92,290	$ 92,290	$ -
Investment income:						
Increase in fair value of investments	29,896	326,195	(143,929)	40,000	50,000	10,000
Interest and dividends	469	653	916	530	500	(30)
Total additions	122,655	419,138	(50,723)	132,820	142,790	9,970
Deductions						
Less investment expenses	1,592	1,728	2,100	1,600	2,000	400
Reserve for future spending	-	-	-	131,220	140,790	9,570
Total deduction	1,592	1,728	2,100	132,820	142,790	9,970
Net increase in net position	121,063	417,410	(52,823)	-	-	-
Beginning net position	962,720	1,083,783	1,501,193	1,448,370	1,448,370	-
Ending net position	$ 1,083,783	$ 1,501,193	$ 1,448,370	$ 1,448,370	$ 1,448,370	$ -

School Board Action

Fund Totals

	2023 Budget	% of Total Budget	2024 Budget	% of Total Budget	Difference
ADM	13,087		13,183		96
General Fund	$ 174,578,134	74.05%	$ 193,240,140	68.79%	$ 18,662,006
Fleet Replacement Fund	1,581,182	0.67%	2,314,103	0.82%	732,921
Instructional Resources Fund	2,019,902	0.86%	2,541,500	0.90%	521,598
Technology Replacement Fund	5,653,645	2.40%	6,312,510	2.25%	658,865
Grant Fund	8,362,005	3.55%	8,303,912	2.96%	(58,093)
Nutrition Fund	6,987,508	2.96%	8,506,864	3.03%	1,519,356
School Activity Funds	7,369,040	3.13%	7,381,065	2.63%	12,025
Bond Fund	-	0.00%	25,000,000	8.90%	25,000,000
Major Projects Fund	5,677,435	2.41%	2,757,453	0.98%	(2,919,982)
Minor Projects Fund	1,375,000	0.58%	1,625,000	0.58%	250,000
Health Insurance Fund	19,943,933	8.46%	20,722,738	7.38%	778,805
Dental Insurance Fund	1,690,566	0.72%	1,682,564	0.60%	(8,002)
Risk Management Fund	383,500	0.16%	383,500	0.14%	-
OPEB Trust Fund	132,820	0.06%	142,790	0.05%	9,970
	$ 235,754,670	**100.00%**	**$ 280,914,139**	**100.00%**	**$ 45,159,469**

County of Roanoke Ordinances

Operations	Capital	Total
$ 193,240,140	$ -	$ 193,240,140
2,314,103	-	2,314,103
2,541,500	-	2,541,500
6,312,510	-	6,312,510
8,303,912	-	8,303,912
8,506,864	-	8,506,864
7,381,065	-	7,381,065
-	25,000,000	25,000,000
-	2,757,453	2,757,453
-	1,625,000	1,625,000
20,722,738	-	20,722,738
1,682,564	-	1,682,564
383,500	-	383,500
142,790	-	142,790
$ 251,531,686	**$ 29,382,453**	**$ 280,914,139**

Burton Center for Arts & Tech	$ 27,757,453
Capital Maintenance Plan	1,250,000
Turf field renovations	150,000
Music uniforms	25,000
Grant contingency	200,000
	$ 29,382,453