

Sayville Public Schools

*Proposed 2017-18
Budget – Part 2*

Presented by:
John Belmonte
Assistant Superintendent for Business

March 2, 2017



Next Meeting

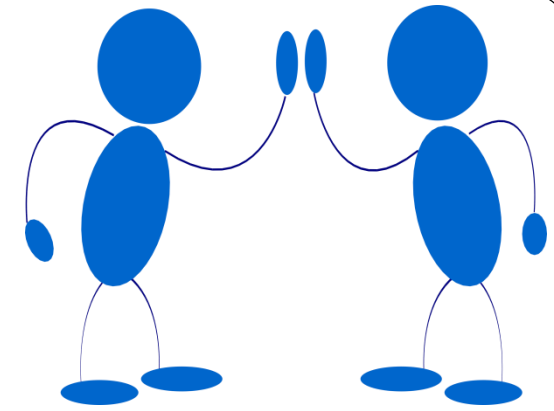
- March 2, 2017

- ❑ Complete the review of expenditure side of the proposed budget:
 - *Transportation, Equipment and Transfer to Capital & Special Aided Funds.*
- ❑ Update on Revenues and Discussion & Review on Fund Balance and Reserve Funds.
- ❑ Adding: Proposed Budget Changes – Draft II

Draft 2: 2017-18 Proposed Budget

- As a result of prior year Tax Levy Cap formula changes in the area of building aid and reduction of debt service due to re-financing, it was necessary to re-adjust last year exemptions and exclusions.
- These changes had the effect of reducing our Draft 1 Calculated Tax Levy Limit from 1.05% to .26%.
- This required reducing the Draft 1 Proposed Budget by \$400,000.
- To accomplish this reduction, retiree salaries and fringe benefit savings in the amount of \$400,000 was removed from Draft 1.

PROPOSED 2017-18 BUDGET



	BUDGET	BUDGET PERCENTAGE	PROPOSED TAX RATE
2017-18 Proposed Budget	\$90,994,753 \$90,594,753	0.97% 0.53%	0.94% 0.25%

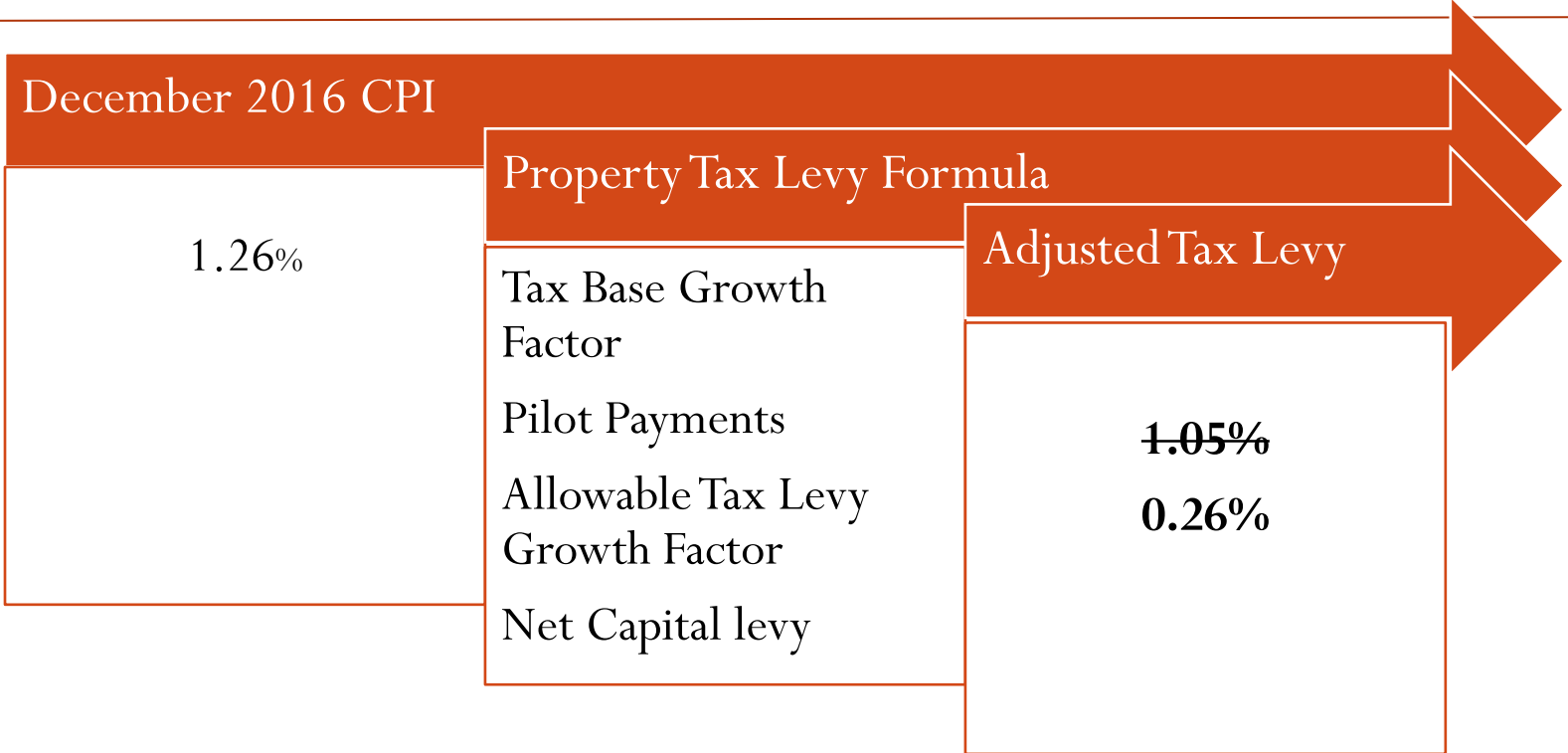
2017-18 Proposed Budget is a spending increase of \$475,276 or 0.53%

SAYVILLE PUBLIC SCHOOLS PROPOSED 2017 - 2018 BUDGET SUMMARY

Draft 2

	<u>2016-17 CURRENT BUDGET</u>	<u>2017-18 PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	
Salaries	44,520,476	45,275,121	754,645	1.70%
Fringe Benefits	20,698,875	20,724,959	26,084	0.13%
Total Salary & Benefits:	65,219,351	66,000,080	780,729	1.20%
Debt Service	5,136,644	4,903,252	(233,392)	-4.54%
Contractual Expenditures (4000 object codes, excluding Trans.& BOCES)	6,023,820	5,864,043	(159,777)	-2.65%
BOCES	6,765,898	6,627,573	(138,325)	-2.04%
Supplies	1,568,620	1,722,930	154,310	9.84%
Textbooks/Workbooks	341,556	344,100	2,544	0.74%
Transportation	3,866,812	3,952,549	85,737	2.22%
Transfers to:				
Capital Fund	800,000	800,000	0	0.00%
Special Aided Fund	200,000	200,000	0	0.00%
Equipment	196,776	180,226	(16,550)	-8.41%
TOTAL GENERAL FUND BDGT:	90,119,477	90,594,753	475,276	0.53%

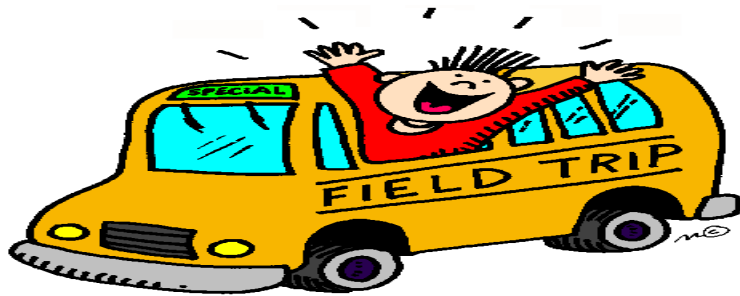
NYS 2% Tax Levy Cap Formula: **UPDATED**



- ❑ The following are some of the factors affecting the tax levy cap calculation for next school year:
 - *December 2016 CPI was only 1.26%;*
 - *Sayville's Tax Base Growth Factor was negligible at 1.0009;*
 - *Pilot payments continue to drive down our Tax Levy Cap Percentage;*
 - *Continued reduction of the District's Debt Service drives down the Tax Levy Cap Percentage;*
 - *Filed with Comptroller's Office on 2/28/17.*

STILL UNDER THE TAX LEVY LIMIT

The Projected Tax Levy increase for Draft II of the 2017-18 budget is currently 0.25%, which is under the Tax Levy Limit by \$4,463.



Transportation

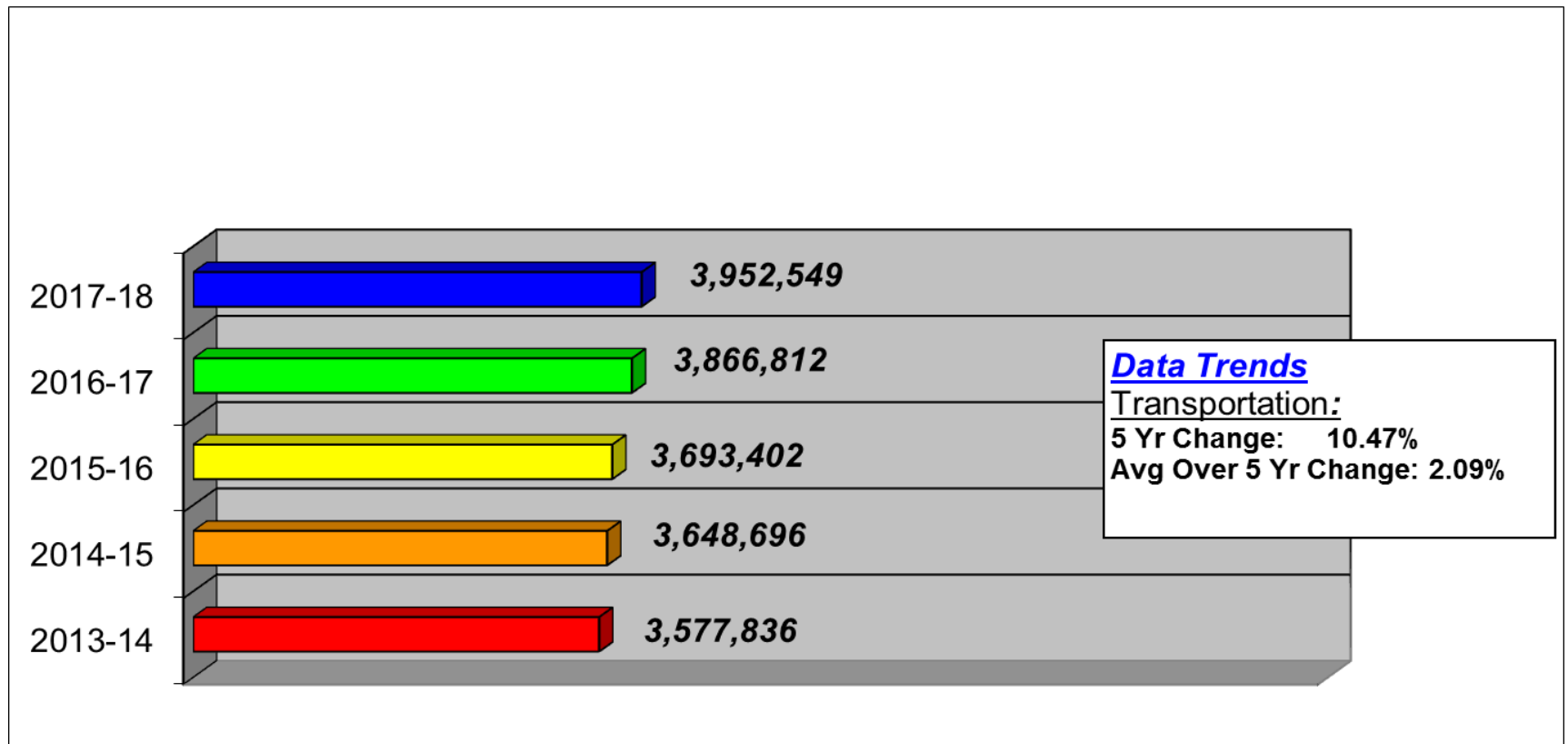
	<u>2016-17 CURRENT BUDGET</u>	<u>2017-18 PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	
Transportation	3,866,812	3,952,549	85,737	2.22%

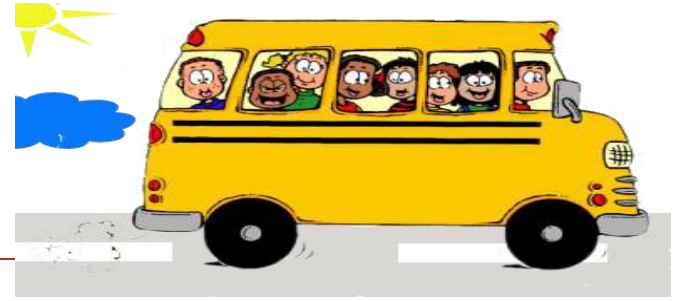
- ✓ **Sayville contracts out all student bus services;**
- ✓ **Ed Law allows Transportation Contracts to be extended annually at May 31st CPI;**
- ✓ **In 2016-17 we re-bid our large bus and van contracts;**
- ✓ **For 2017-18, our Regular School Year & Summer School Special Ed Transportation Contract with Suffolk Transportation will be renewed at the May 31st CPI;**
- ✓ **Our Athletics Transportation Contract with John Bosch will be renewed at the May 31st CPI.**

Budget Pulse: 5-Year Trend

Transportation

Sayville has a Transportation Aid Ratio of 55.4%, which will generate approximately \$1.457M in Trans. Aid in 2017-18





Updated Transportation Facts

- We currently transport 1892 students within District, which is down from 1,931 students last year;
- We still contract 18 Large Buses, 30 Vans;
- We currently transport 37 Private/Parochial students 9 schools, which is down from 54 students to 12 schools last year;
- We transport 36 Special Education students to 24 schools;
- Bus Safety – bus drills 3 times a year:
 - In the Winter, Grades K-2 participate in a Bus Safety Program, given by STS, that consists of 20 minutes in the classroom and 20 minutes of bus safety in a vehicle.

Data count as of 2/27/17

Transfers:

Capital & Special Aided Funds

	<u>2016-17</u> <u>CURRENT BUDGET</u>	<u>2017-18</u> <u>PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	
Capital Fund	800,000	800,000	0	0.00%
Special Aided Fund	200,000	200,000	0	0.00%

Transfer to Capital Fund:

Funds for year 3 of 5 in District-wide unit-ventilator replacement projects. These are individual-room units that bring fresh air and heat to the occupied spaces.

Transfer to Special Aided Funds: Represents District's cost share of the Special Educational Summer School & other Special Ed Programs

Equipment

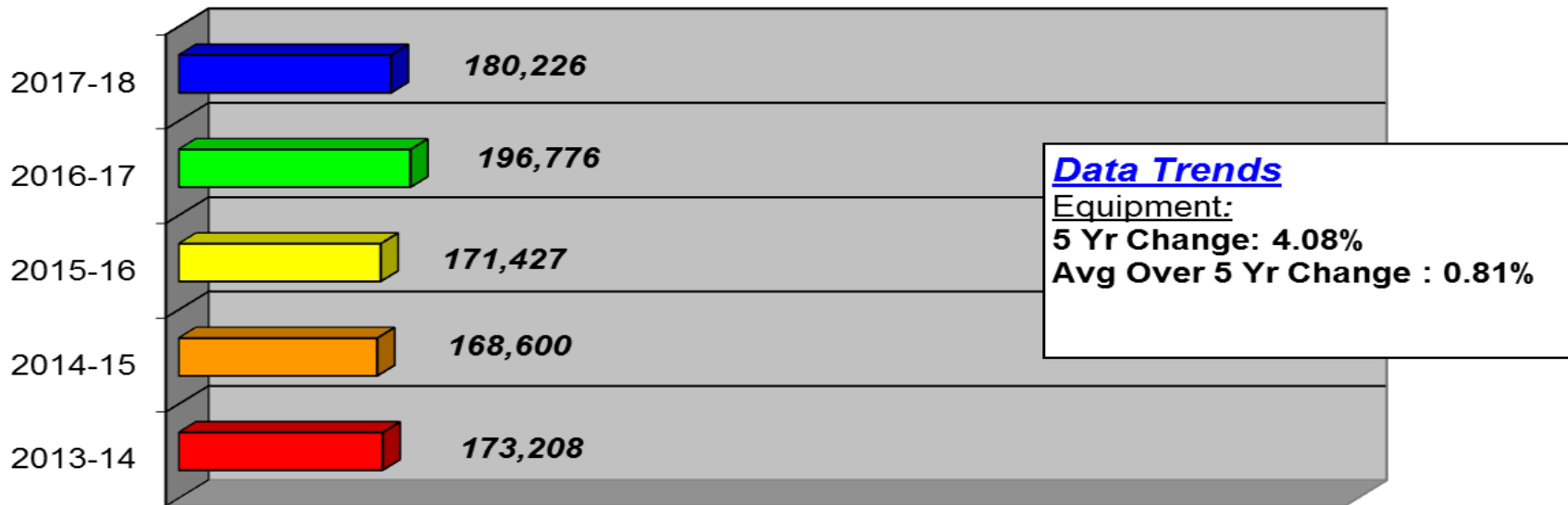


	<u>2016-17</u> <u>CURRENT BUDGET</u>	<u>2017-18</u> <u>PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	
Equipment	196,776	180,226	(16,550)	-8.41%

- ✓ **The Equipment Budget is a small part of the overall Budget;**
- ✓ **In accordance with District Policy, only equipment with a cost of \$1,000 or more is charged to an equipment budget code;**
- ✓ **Equipment costs that pertain to the following areas:**
 - Building & Grounds Department: \$ 95,300**
 - Technology: \$ 25,700**
 - Athletics: \$ 22,574**
 - Adult Ed (Drivers' Education) \$ 12,500**
 - Other Instructional: \$ 22,152**

Budget Pulse: 5-Year Trend Equipment

- ✓ Equipment dollars are only .2% of the entire \$90.9M Budget,
- ✓ Maintain Spending Level: A dollar increase of \$7,018 over five years,
- ✓ An average increase of \$1,404 per year.



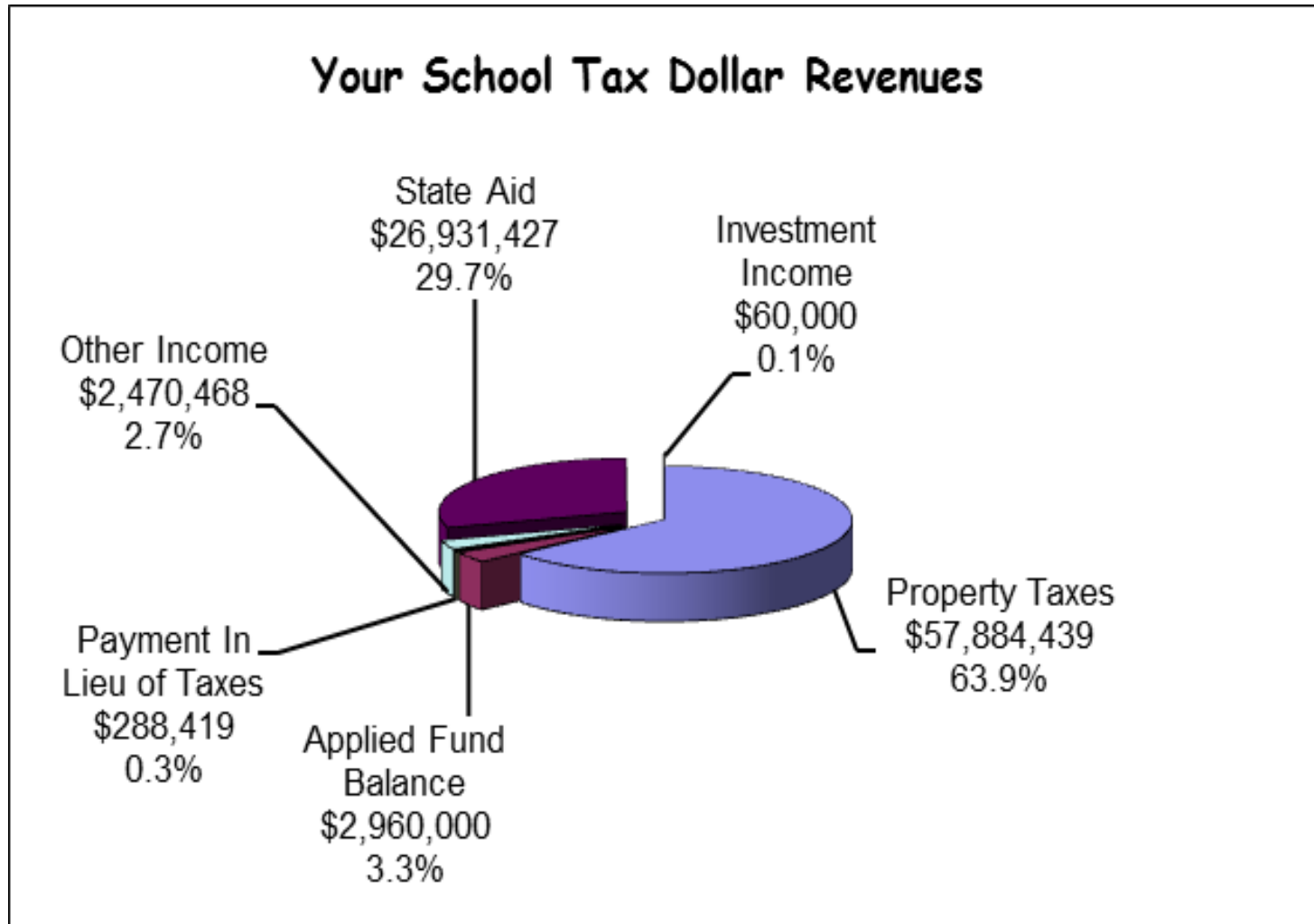
2017-17 Budgeted Revenues



2017-18 Projected Revenues



Your School Tax Dollar Revenues



2017-18 Proposed Revenues & Tax Rate Schedule

	<u>2016-17</u>	<u>2017-18</u>	<u>Difference</u>	<u>Percent</u>
STATE AID	26,439,415	26,931,427	492,012	1.86%
Pilot Payments	184,420	288,419	103,999	56.39%
<u>OTHER INCOME:</u>				
Adult Education	135,000	135,000	0	0.00%
Summer School	15,000	10,000	(5,000)	-33.33%
Trips	0	0	0	0.00%
Admissions	10,000	10,000	0	0.00%
Use of Pool	110,000	110,000	0	0.00%
Custodial Services	10,000	10,000	0	0.00%
Health Services	55,000	50,000	(5,000)	-9.09%
Interest Income	60,000	60,000	0	0.00%
Rentals/Organizations/Individuals/Gov't	30,000	30,000	0	0.00%
Rentals/BOCES	361,945	361,945	0	0.00%
Rentals/Old Jr. High	553,023	553,023	0	0.00%
Rentals/Public Library	946,187	884,900	(61,287)	-6.48%
Sale of Materials	100	100	0	0.00%
Insurance Recoveries	25,000	25,000	0	0.00%
Medicaid Reimbursement - SSEHP Part D	0	0	0	0.00%
Medicaid Reimbursement - School Age Programs	85,000	85,000	0	0.00%
Fines & Forfeitures	4,000	4,000	0	0.00%
Refunds - BOCES/Prior Year/Other	60,000	60,000	0	0.00%
Misc Income	85,500	85,500	0	0.00%
Tuition - Other Districts/Staff	56,000	56,000	0	0.00%
Commissions	0	0	0	0.00%
TOTAL OTHER INCOME	2,601,755	2,530,468	(71,287)	-2.74%
TOTAL STATE AID & OTHER INCOME	29,225,590	29,750,314	524,724	1.80%

2017-18 Proposed Revenues & Tax Rate Schedule

APPROP. FUND BALANCE	2,155,000	2,000,000	(155,000)	-7.19%
APPROP. RESERVE FROM TAX RESERVE	175,000	175,000	0	0.00%
APPROP. RESERVE FOR ERS	425,000	425,000	0	0.00%
APPROP. RESERVE FOR UNEMPLOYMENT	35,000	35,000	0	0.00%
APPROP. RESERVE FOR WORKERS COMP	325,000	325,000	0	0.00%
APPROP. RESERVE FOR DEBT SER - Library	37,688	0	(37,688)	-100.00%
	3,152,688	2,960,000	(192,688)	-6.11%
PROPERTY TAXES*	57,741,199	57,884,439 *	143,240	0.25%
TOTAL REVENUE/BUDGET	90,119,477	90,594,753	475,276	0.53%
	2016-17	2017-18	Difference	Percent
Tax Rate Per \$100	18.899	18.946	0.047	0.25%
Home Assessed @ 40,000	7,560	7,578	19	0.25%
<i>*Property Taxes also include revenue from STAR repayments.</i>				

Fund Balance/Reserve Analysis

Fund Balance Reserve Analysis:	Actual	Actual	Actual	Projected		2014-15 Change		2015-16 Change		2016-17 Change	
	2013-14	2014-15	2015-16	2016-17		Dollar Amount	%	Dollar Amount	%	Dollar Amount	%
<u>Restricted:</u>											
Workers Compensation Reserve:	\$ 1,786,631	\$ 2,186,631	\$ 2,201,631	\$ 1,876,631		\$ 400,000	22.39%	\$ 15,000	0.69%	\$ (325,000)	-14.76%
Unemployment Reserve:	\$ 777,524	\$ 754,381	\$ 719,380	\$ 684,380		\$ (23,143)	-2.98%	\$ (35,001)	-4.64%	\$ (35,000)	-4.87%
Reserve for Retirement Contributions:	\$ 5,050,211	\$ 6,888,159	\$ 7,557,481	\$ 7,141,881		\$ 1,837,948	36.39%	\$ 669,322	9.72%	\$ (415,600)	-5.50%
Reserve for Employee Benefits:	\$ 7,518,561	\$ 7,465,039	\$ 7,561,853	\$ 7,575,000		\$ (53,522)	-0.71%	\$ 96,814	1.30%	\$ 13,147	0.17%
Reserve for Debt:	\$ 295,139	\$ 236,963	\$ 199,628	\$ 162,474		\$ (58,176)	-19.71%	\$ (37,335)	-15.76%	\$ (37,154)	-18.61%
Reserve for Tax Reduction:	\$ 1,073,850	\$ 823,850	\$ 623,850	\$ 448,850		\$ (250,000)	-23.28%	\$ (200,000)	-24.28%	\$ (175,000)	-28.05%
Total Restricted Fund Balance	\$ 16,501,916	\$ 18,355,023	\$ 18,863,823	\$ 17,889,216		\$1,853,107	11.23%	\$ 508,800	2.77%	\$ (974,607)	-5.17%
<u>Assigned Fund Balance:</u>											
Assigned Appropriated Fund Balance	\$ 4,109,654	\$ 2,376,600	\$ 2,155,000	\$ 2,125,000		\$ (1,733,054)	-42.17%	\$ (221,600)	-9.32%	\$ (30,000)	-1.39%
Assigned for Encumbrances	\$ 2,521,099	\$ 2,263,307	\$ 2,111,497	\$ 2,000,000		\$ (257,792)	-10.23%	\$ (151,810)	-6.71%	\$ (111,497)	-5.28%
Total Assigned Fund Balance	\$ 6,630,753	\$ 4,639,907	\$ 4,266,497	\$ 4,125,000		(\$1,990,846)	-30.02%	\$ (373,410)	-8.05%	\$ (141,497)	-3.32%
<u>Unassigned Fund Balance</u>	\$ 3,473,107	\$ 3,575,950	3,947,778	3,639,790	4.00%	\$ 102,843	2.96%	\$ 371,828	10.40%	\$ (307,988)	-7.80%
Total Actual / Projected Fund Balance:	\$26,605,776	\$26,570,880	\$27,078,098	25,654,006		\$ (34,896)	-0.13%	\$ 507,218	1.91%	(1,424,092)	-5.26%

2017-18 Proposed Use of Fund Balance/Reserves

SAYVILLE PUBLIC SCHOOLS PROPOSED TAX RATE SCHEDULE FOR 2017-18

	2016-17	2017-18	Difference	Percent
APPROP. FUND BALANCE	2,155,000	2,000,000	(155,000)	-7.19%
APPROP. RESERVE FROM TAX RESERVE	175,000	175,000	0	0.00%
APPROP. RESERVE FOR ERS	425,000	425,000	0	0.00%
APPROP. RESERVE FOR UNEMPLOYMENT	35,000	35,000	0	0.00%
APPROP. RESERVE FOR WORKERS COMP	325,000	325,000	0	0.00%
APPROP. RESERVE FOR DEBT SER - Library	37,688	0	(37,688)	-100.00%
	3,152,688	2,960,000	(192,688)	-6.11%

Total Fund Balance/Reserves Utilized		
2013/14	Actual	(\$2,387,888)
2014/15	Actual	(\$34,896)
2015/16	Actual	\$507,218
2016/17	Projected	(\$1,424,092)
Change in FB/Reserves:		(\$3,339,658)



Next Meeting

- March 9, 2017

- Take a brief look at what a 0.00% Contingency Budget might look like.

- Board to adopt the 2017-18 Proposed Budget.

