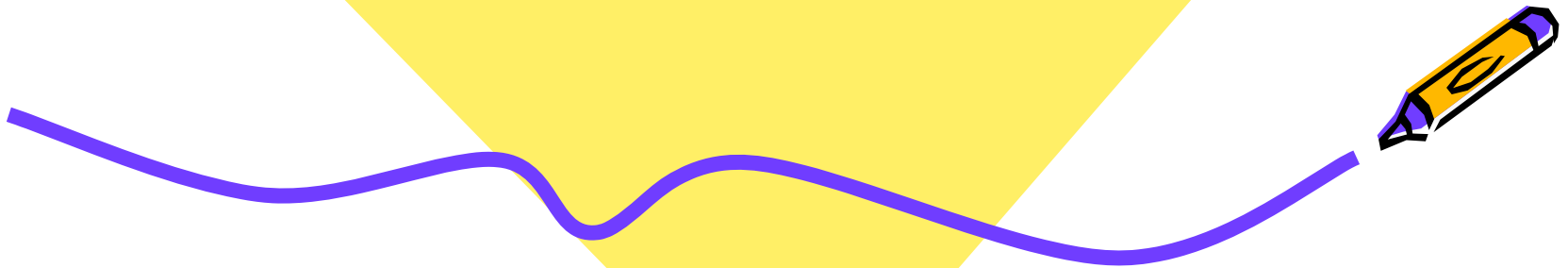


Developing a Bond Project

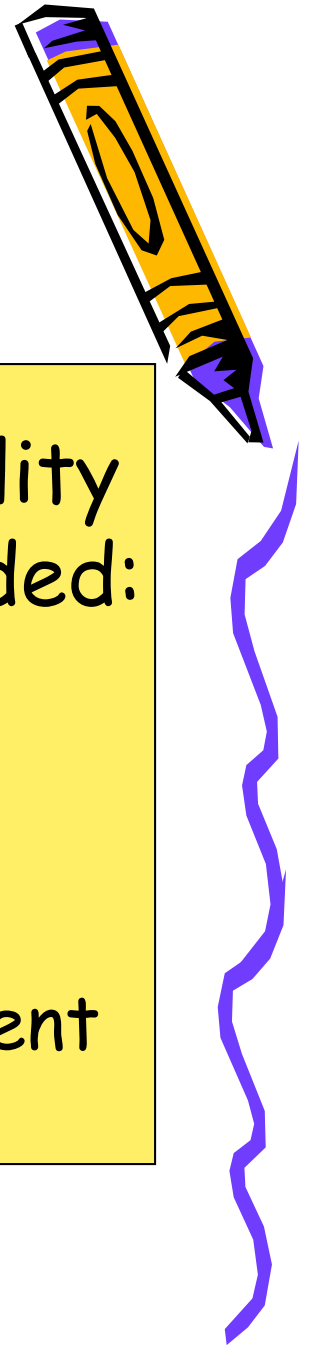
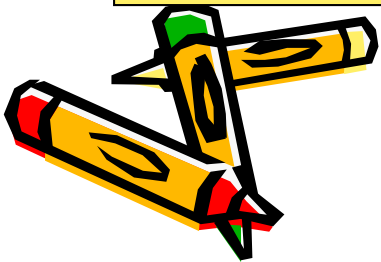


Presented by:
John J. Belmonte
Assistant Superintendent for Business

January 30, 2014

How Are Building Upgrades & Enhancements Paid for?

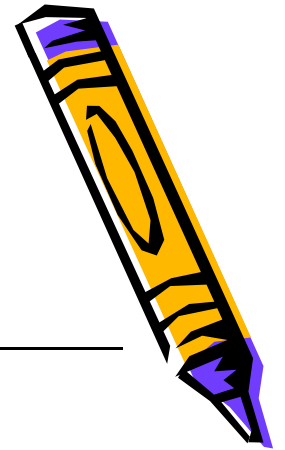
- There are two (2) ways major facility upgrades & enhancements are funded:
 - Through a Bond Issue
 - or
 - Through budgeting the funds in the "Transfer to Capital" line in the current budget.





IMPORTANT!!!!!!!

**THIS POTENTIAL BOND
ISSUE WILL HAVE NO
IMPACT ON THE CURRENT
2014-15 BUDGET
DEVELOPMENT PROCESS!!!**

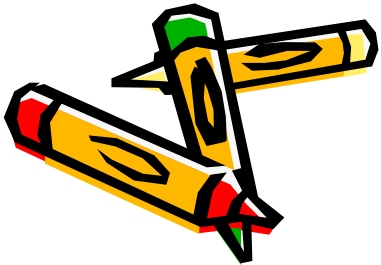


Why Consider a Bond?



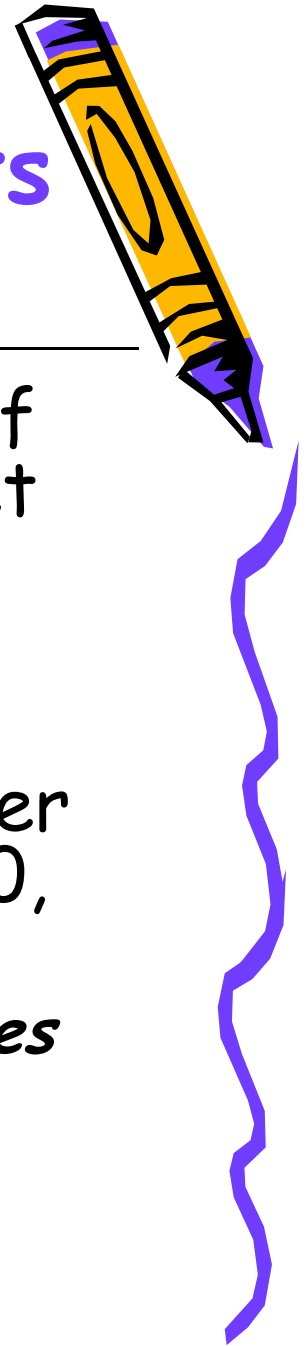
- Bond Issue:

- ✓ Allows for the re-payment of debt over a period of time.
- ✓ Better aligns the receipt of building aid with the annual debt service payments.
- ✓ District's building aid ratio is 68% - we get back 68 cents on every dollar.
- ✓ Aggressively managed District debt over last 14 years to minimize the impact on the tax rate, thus enabling the District to provide for necessary facility upgrades.
- ✓ Window of opportunity to provide for infrastructure upgrades and enhancements with NO impact on the current tax rate levels.

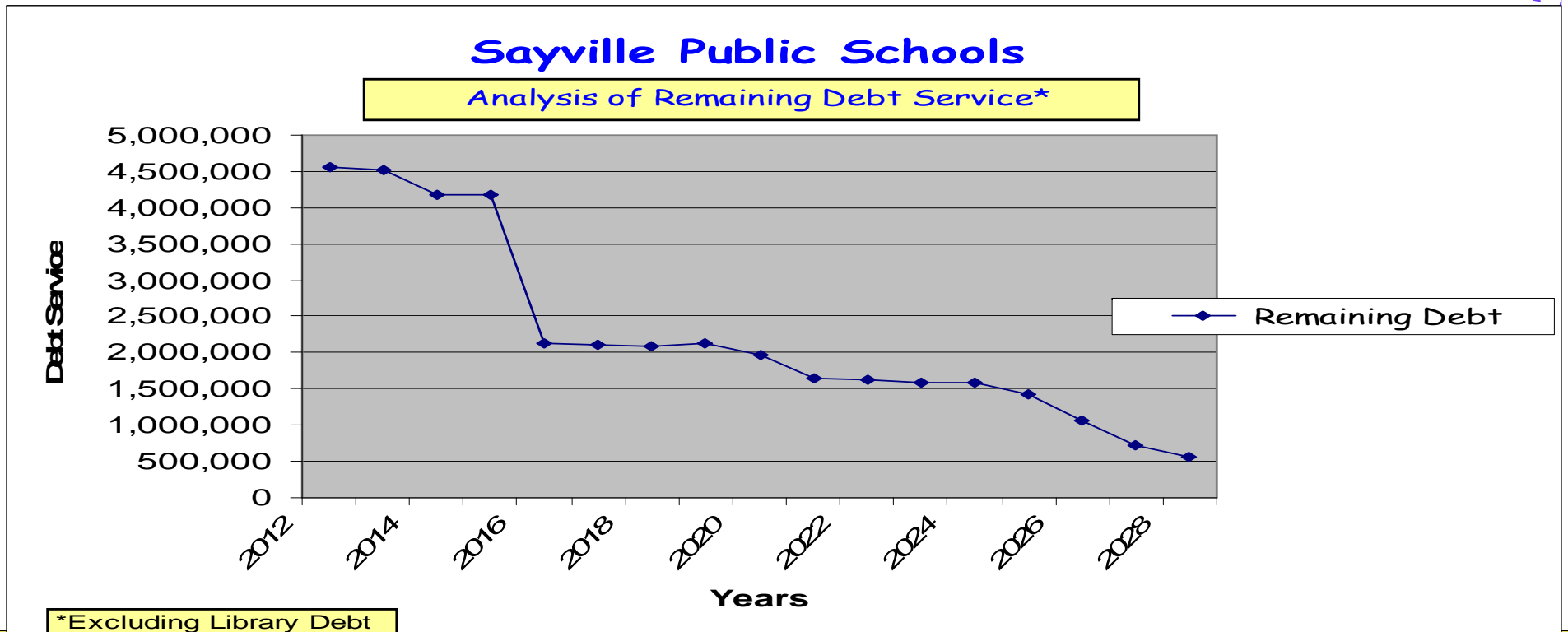


Why Not Consider Funding All Major Capital Projects Through the Budget?

- Taxpayers shoulder the fiscal burden of 100% of the project costs in one budget year;
 - *Significant impact to the tax rate!*
- Building Aid is paid out by the State over the useful life of the upgrades - i.e., 10, 15, 20 years;
 - *Results in misalignment of budget revenues and expenses!*

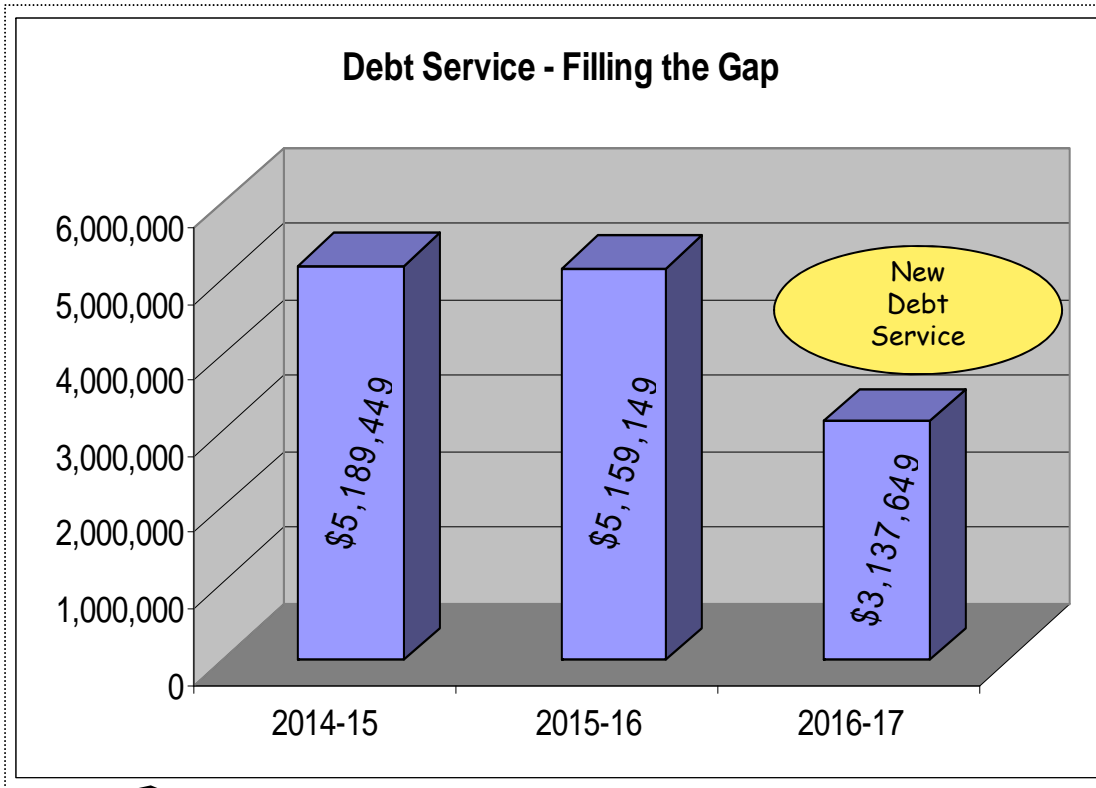


Current Debt Service Analysis

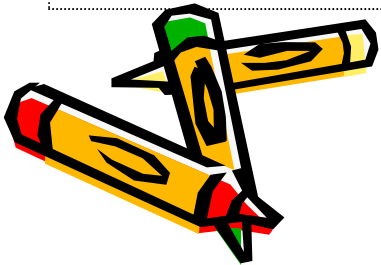


In November 2012 we refinanced a portion of District's outstanding debt, saving \$743,589 over a nine-year period.

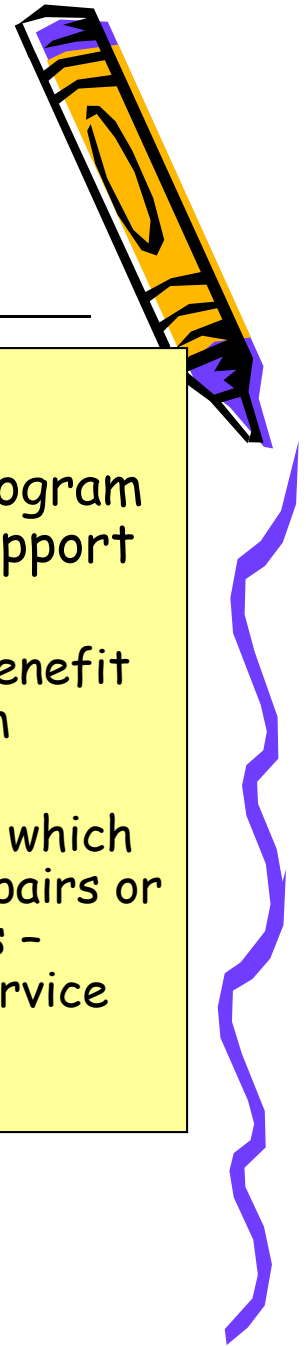
In a Nut Shell - Here is the Window of Opportunity



1. Beginning in the 2016-17, school year we see our debt service decrease by over \$2.0 million
2. For 2015-16, we are budgeting at the \$5.1M level
3. If we are able fill some of the debt going into 2016-17, there would be no additional tax burden over the previous 2015-16 year



What Can Go Into a Capital Bond Project?

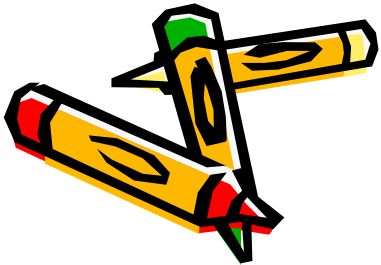


Items For A Bond

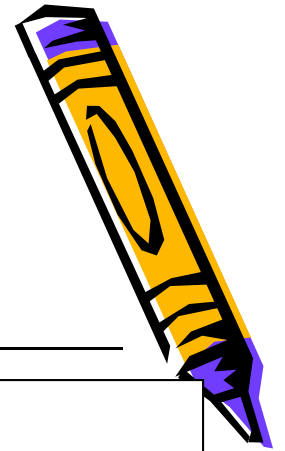
- 'Building' additions, renovations and alterations -
 - Roofs, boilers, windows, HVAC, plumbing, masonry, ceilings, technology, security hardware, etc...
- Site improvements -
 - Turf fields, elementary playgrounds, site drainage, fences, paving, etc...

NOT For A Bond

- No Instructional Program costs or General Support type items-
 - No staff salary/benefit costs or classroom materials, etc...
 - Non-Capital items which are considered repairs or maintenance items - painting, annual service contracts, etc....



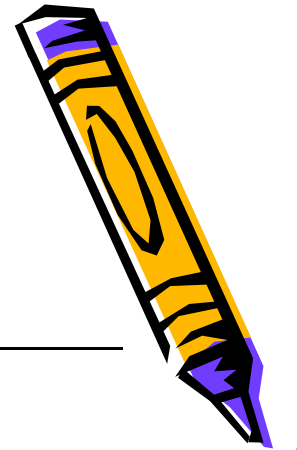
How Does the District Evaluate Its Facility Needs?



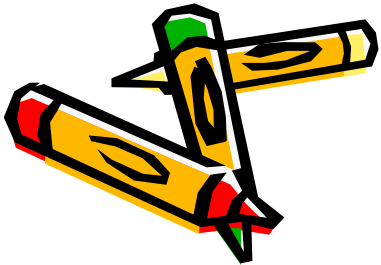
- Through Instructional Program Enhancements/Needs
 - How we teach our students and the appropriate facility space to ensure a conducive learning environment
- Through the requirements of NYS, every district must comply with RESCUE Regulations (Rebuilding Schools to Uphold Education - 8 NYRR 155)
 - Annual Visual Inspections
 - Five (5) Year Capital Facilities Plan
 - School Facilities Report Card



What Are Some of the Improvements Currently Being Evaluated?

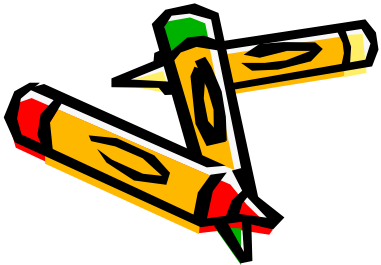


- Middle School Roof Replacement
- Replacement of boilers at High School, Cherry & Lincoln Elementary Schools and Administration Building
 - Boilers range in age from 18 - 46 years old
- Dual fuel generators at IMC (Technology Building) and Middle School
- HS & MS Library Media Centers
- Air Conditioning - 3rd floor Old Junior High, HS auditorium, cafeterias at HS, Lincoln, Cherry



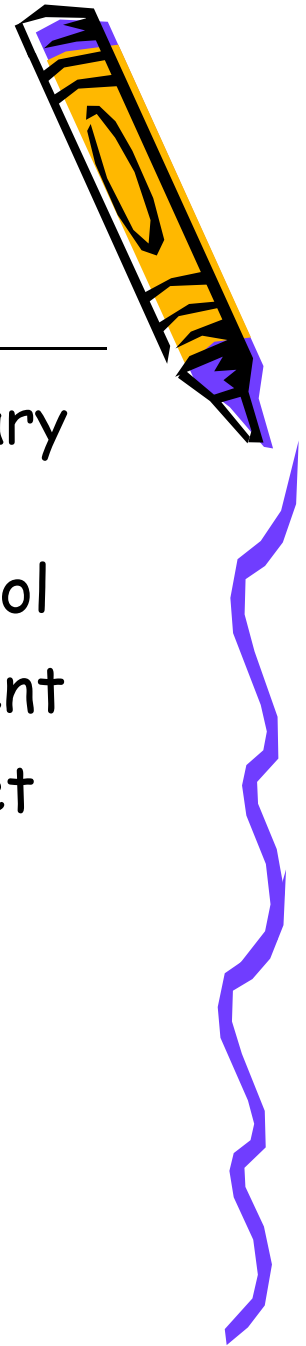
What Are Some of the Improvements Currently Being Evaluated?

- Lincoln - upgrade public address system throughout building
- MS - upgrade auditorium wiring, lighting & sound system for musical productions and assemblies
- MS pool area ventilation system
- Upgrade electrical service at Sunrise Drive Elementary School
- Bus loop in front of High School (Brook Street)
- Review / evaluate relocation of tennis courts at HS and expansion of parking area

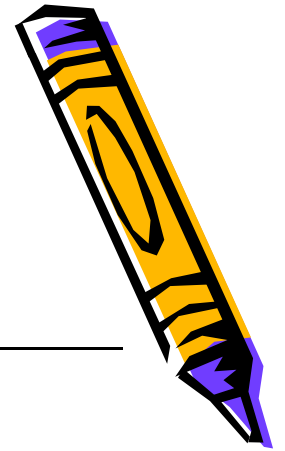


What Are Some of the Improvements Currently Being Evaluated?

- Additional parking at Lincoln Avenue Elementary School
- Playground upgrades at each Elementary School
- MS - upgrade of planetarium lens and equipment
- Turf field, lights & bathrooms at Depot Street and Greeley property
- Turf field & lights at High School

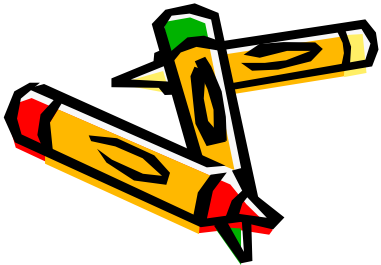


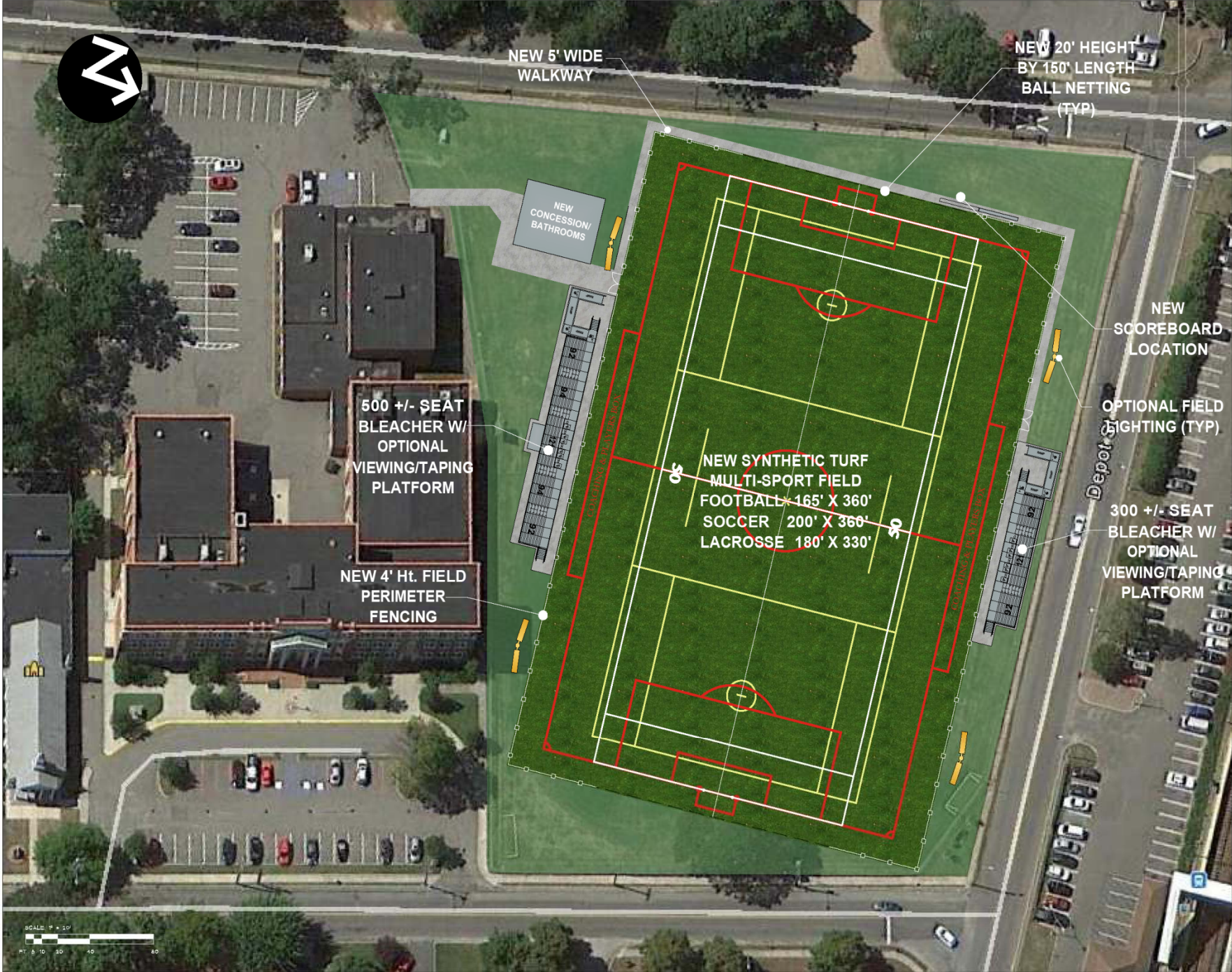
What Are Some of the Improvements Currently Being Evaluated?



District-wide project considerations:

- Spline ceiling replacement (12 X 12)
- Upgrade kitchen equipment
- District-wide paving and updating of storm drains
- Security - interior door card access
- Upgrade intrusion security alarm systems
- Upgrade emergency lighting where necessary
- Expand & upgrade fire alarm systems where necessary





REVISION	DATE	COMMENTS
1		
2		
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5		
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7		
8		

DESIGNED BY:	AD SWAN
CHECKED BY:	RS
DATE:	12-15
PROJECT NO.:	150-15
DATE:	12-15

RDA Landscape Architecture, PC
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 WWW: www.rda-ny.com

SAYVILLE OLD JUNIOR
 HIGH SCHOOL
 SAYVILLE, NY



POLE VAULT
FIELD EVENT

EXISTING (6) LANE RUNNING TRACK TO REMAIN

NEW HIGH JUMP
FIELD EVENT

NEW SYNTHETIC TURF
MULTI-SPORT FIELD
FOOTBALL 165' X 360'
SOCCER 170' X 360'
LACROSSE 170' X 330'

LONG/TRIPLE
JUMP FIELD
EVENT

OPTIONAL FIELD
LIGHTING (TYP)

NEW PERIMETER
POLYMER
CONCRETE
TRENCH DRAIN



 RDA Landscape Architecture, PC 1750 Long Beach Blvd., Suite 100 Sayville, NY 11787 Tel: (631) 979-5000 Fax: (631) 979-6599 www.rdalandscape.com info@rdalandscape.com		REVISION / DATE / COMMENTS <table border="1"> <tr><td>1</td><td>REVISED BY: RLS</td><td></td></tr> <tr><td>2</td><td>DESIGNED BY: RLS</td><td></td></tr> <tr><td>3</td><td>DATE: 12-15</td><td></td></tr> <tr><td>4</td><td></td><td></td></tr> <tr><td>5</td><td></td><td></td></tr> <tr><td>6</td><td></td><td></td></tr> </table>	1	REVISED BY: RLS		2	DESIGNED BY: RLS		3	DATE: 12-15		4			5			6		
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SAYVILLE HIGH SCHOOL SAYVILLE, NY		CONCEPT SITE PLAN																		
		L-1																		

Questions for the Bond Committee -

This is your homework assignment:

- What have we forgotten?
- What items would you or your stakeholder group like to see become part of this bond referendum?

