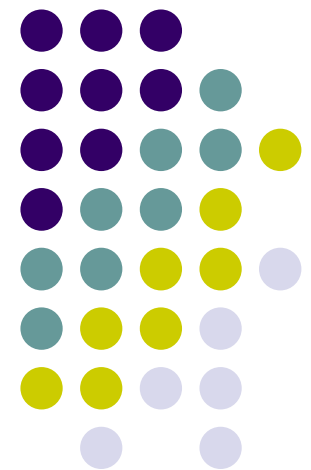


SAYVILLE PUBLIC SCHOOLS

Continued Review of the
2014-15 Proposed Budget



Presented by:
John Belmonte
Assistant Superintendent for Business

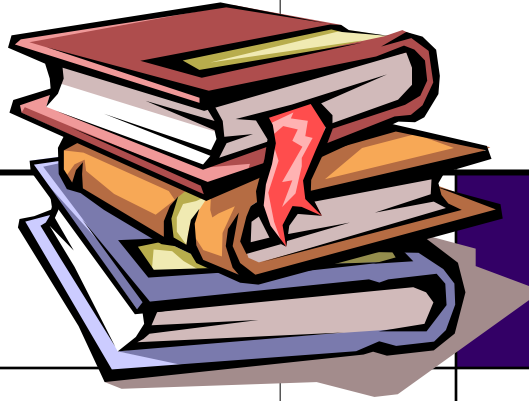
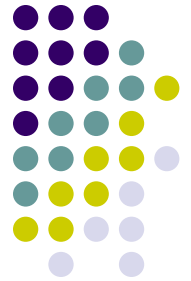
March 6, 2014

At Our Last Meeting



- We Reviewed:
 - The overall budget and changes made through 2/26/14
 - Began a review of the various budget categories
 - Salaries
 - Fringe Benefits
 - Debt Service
 - Contractual Expenditures
 - Projected Revenues for 2014-15
 - State Aid Reduction due to GEA formula
 - Property Tax Levy Cap

PROPOSED 2014-15 BUDGET



	BUDGET	BUDGET PERCENTAGE INCREASE	PROPOSED INCREASE ON TAX RATE
2014-15 Proposed Budget <i>(Draft I)</i>	\$92,240,583	3.11%	6.30%
Revised Budget <i>(Draft II: Health Plan Rates Reduced by 2%)</i>	\$91,883,084 <i>(Reduction of \$407,4990)</i>	2.65%	5.59%

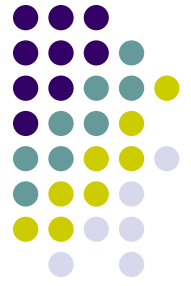
SAYVILLE PUBLIC SCHOOLS

PROPOSED 2014 - 2015 BUDGET SUMMARY

Updated!
Draft III

	<u>2013-14 CURRENT BUDGET</u>	<u>2014-15 PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	
Salaries	41,550,568	43,320,111	1,769,543	4.26%
Fringe Benefits	<u>22,967,222</u>	<u>23,213,577</u>	<u>246,355</u>	<u>1.07%</u>
Total Salary & Benefits:	64,517,790	66,533,688	2,015,898	3.12%
Debt Service	5,857,174	5,509,449	(347,725)	-5.94%
Contractual Expenditures (4000 object codes, excluding Trans.& BOCES)	6,139,648	6,586,722	447,074	7.28%
BOCES	6,961,025	6,983,714	22,689	0.33%
Supplies	1,351,946	1,367,551	15,605	1.15%
Textbooks/Workbooks	232,590	332,590	100,000	42.99%
Transportation	3,577,836	3,681,540	103,704	2.90%
Transfers to:				
Capital Fund	500,000	500,000	0	0.00%
Special Aided Fund	150,000	150,000	0	0.00%
Equipment	173,208	187,830	14,622	8.44%
TOTAL GENERAL FUND BDGT:	<u><u>89,461,217</u></u>	<u><u>91,833,084</u></u>	<u><u>2,371,867</u></u>	<u><u>2.65%</u></u>

2014-15 Property Tax Levy Cap



As required by law, the District filed its
Property Tax Cap Levy Worksheet by
March 1, 2014

Draft 2014-15 Property Tax Levy Worksheet



RECONCILIATION WITH TAX LEVY LIMIT

Draft IV

Tax Levy for 2014-15 Proposed Budget:		60,436,104
Less: 2014-15 Exemptions:		
Employees Retirement System:	0	
Teachers Retirement System:	0	
<u>2014-15 Capital Tax levy:</u>		
2014-15 Debt Service: w/o Library Debt	4,184,573	
Less: 2014-15 Building Aid: (NY State approved bdgt.)	-2,949,660	
Add: Anticipated 2014-15 Capital Project Expenses:	<u>500,000</u>	<u>1,734,913</u>
Proposed Levy Before Exemptions:		58,701,191
Tax Levy Limit:		<u>56,298,597</u>
Under/(Excess) Levy Over Cap Formula:		-2,402,594 *

** Requires 60% voter approval*

The District's calculated Tax Levy Limit is 1.39%.

To meet the Cap Limit we would need \$2,402,594 in budget reductions or additional revenues!

BOCES Board of Cooperative Educational Services



	<u>2013-14 CURRENT BUDGET</u>	<u>2014-15 PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>
BOCES	6,961,025	6,983,714	22,689 .33%

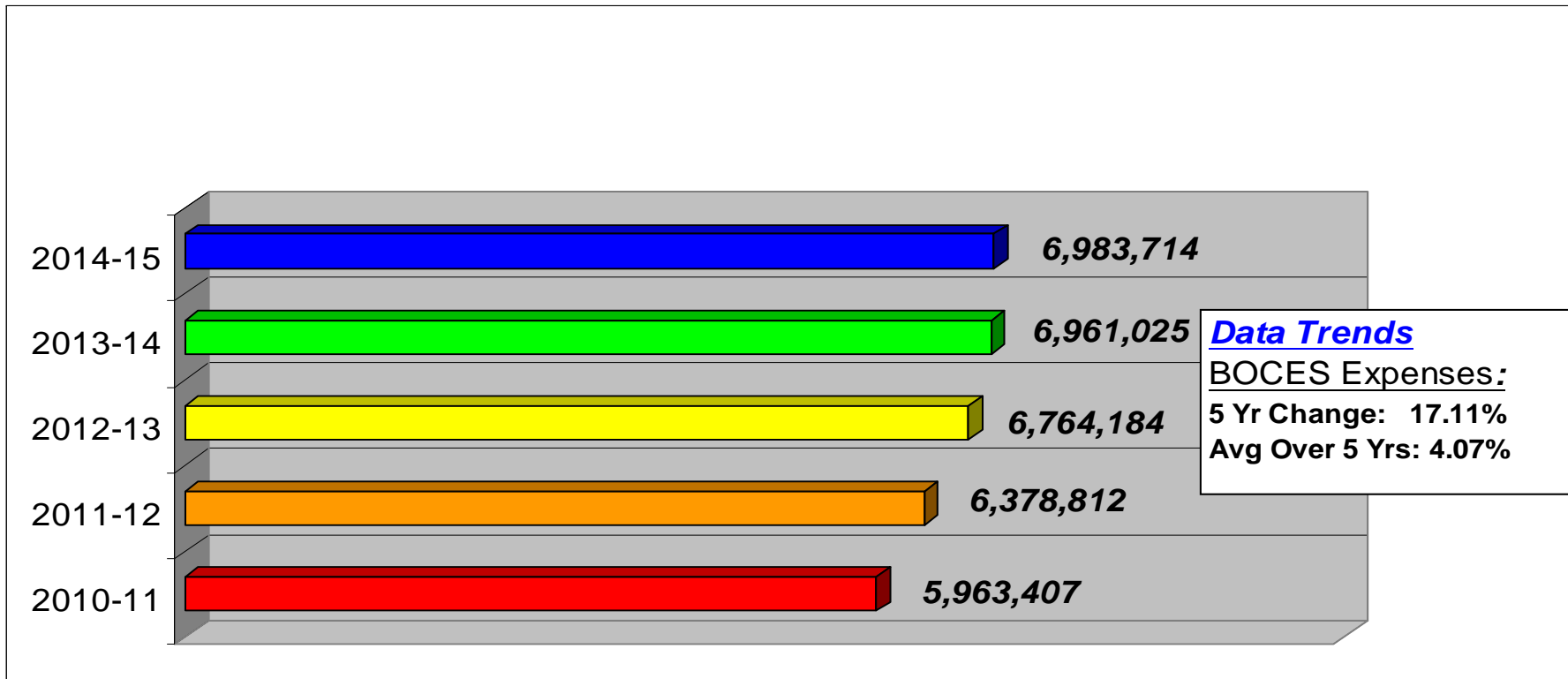
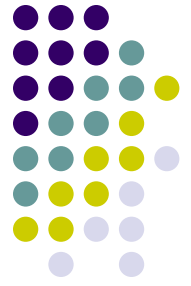
Provides shared services

Cost Effective

Generates BOCES Aid

Budget Pulse – 5 Year Trend

BOCES Expenditures



Depending on the type of BOCES service utilized, the District would receive either BOCES Aid, Transportation Aid or Special Education High Cost Aid.



2014-15 BOCES SERVICES: \$6,983,714



◆ BOCES Services Include:

General Administrative
BOCES Admin & Rental
Instructional & Occ. Ed.

Generates BOCES Aid
Budgets: (\$3,588,439)

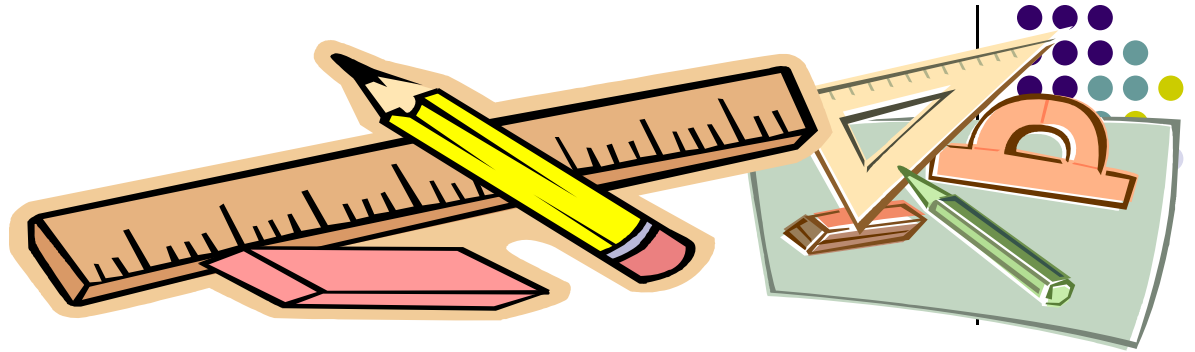
Special Education
Transportation

Generates High Cost Aid and
Trans. Aid – NOT BOCES Aid
(Budgets: \$3,395,275)

Estimated BOCES Aid for 2014-15: \$1,410,000

Approx. 40% ROI

Supplies



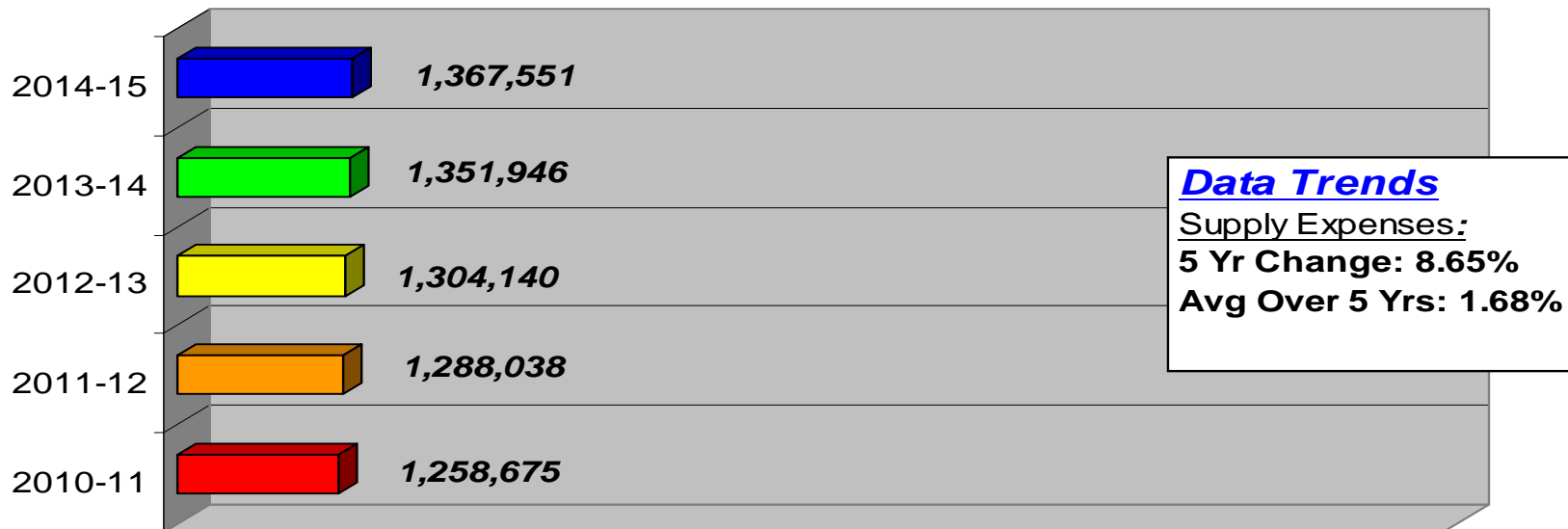
	<u>2013-14</u> <u>CURRENT BUDGET</u>	<u>2014-15</u> <u>PROPOSED BUDGET</u>	<u>INCREASE/</u> <u>(DECREASE)</u>
Supplies	1,351,946	1,367,551	15,605 1.15%

- ✓ With many new instructional initiatives, there is an increased need for additional student supplies.
- ✓ The proposed supply budget for the 2014-15 school year is LESS than the supply budget was in the 2007- 08 school year. (\$1,371,598)
- ✓ Based on our projected enrollment for 2014-15 (3,050), we spend approximately \$448 per student.

Budget Pulse – 5 Year Trend Supply Expenses



For the 2014-15 School Year we can expect to spend approximately \$448 per student



Textbooks/Workbooks



	<u>2013-14 CURRENT BUDGET</u>	<u>2014-15 PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>
Textbooks/Workbooks	232,590	332,590	100,000 0.64%

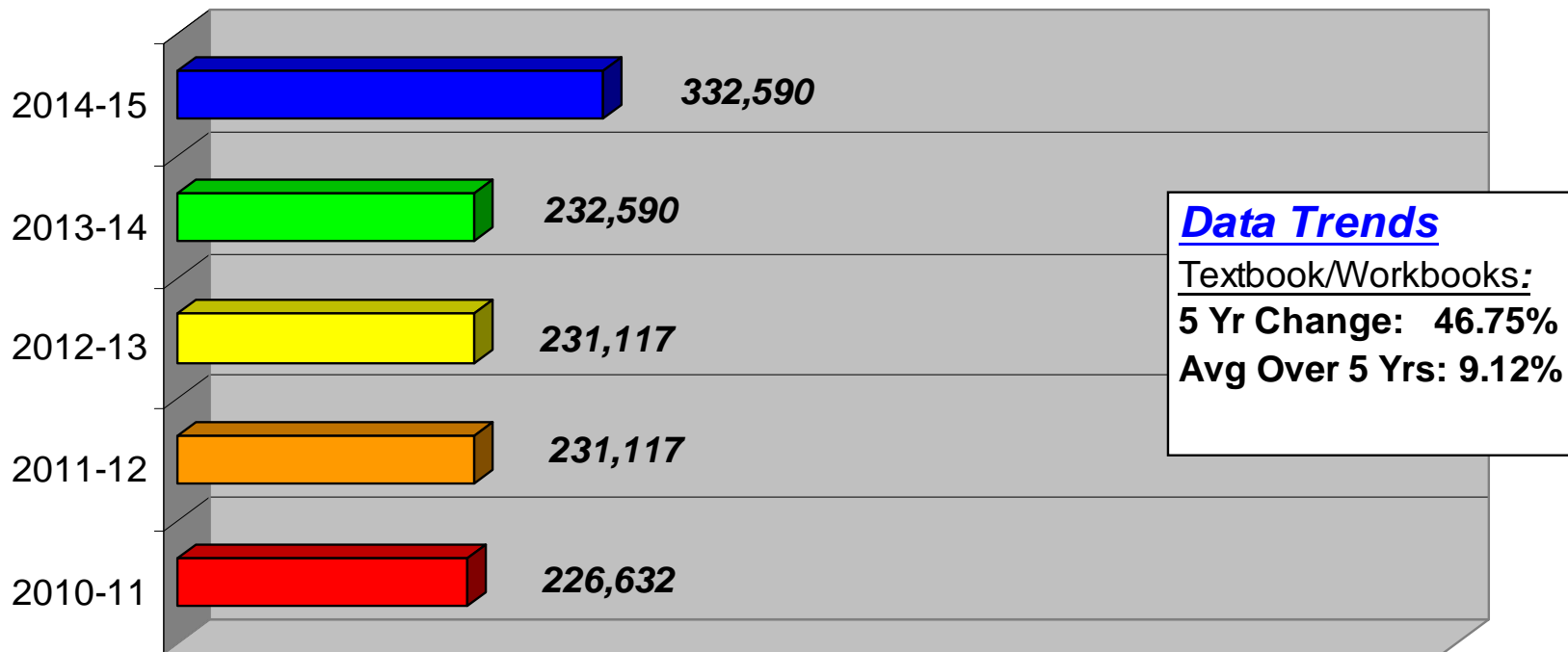
- ✓ This portion of the Budget covers the textbook and workbook needs for all of our instructional programs
- ✓ For 2014-15 we will be replacing our elementary social studies texts
- ✓ The District also receives approximately \$192,500 back in Textbook Aid on these expenditures - a funding level of approximately 58%.

Budget Pulse – 5 Year Trend

Textbook/Workbooks



Textbook Aid is based on the total dollars spent in this category, limited to \$58.25 per pupil. We are expected to receive approximately \$192,500 in Textbook Aid for 2014-15.



Data Trends

Textbook/Workbooks:
5 Yr Change: 46.75%
Avg Over 5 Yrs: 9.12%

Transportation



	<u>2013-14 CURRENT BUDGET</u>	<u>2014-15 PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>
Transportation	3,577,836	3,681,540	103,704 2.90%

Sayville contracts out all bus services:

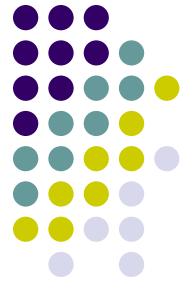
Main Provider: Suffolk Transportation

Athletics: John Bosch

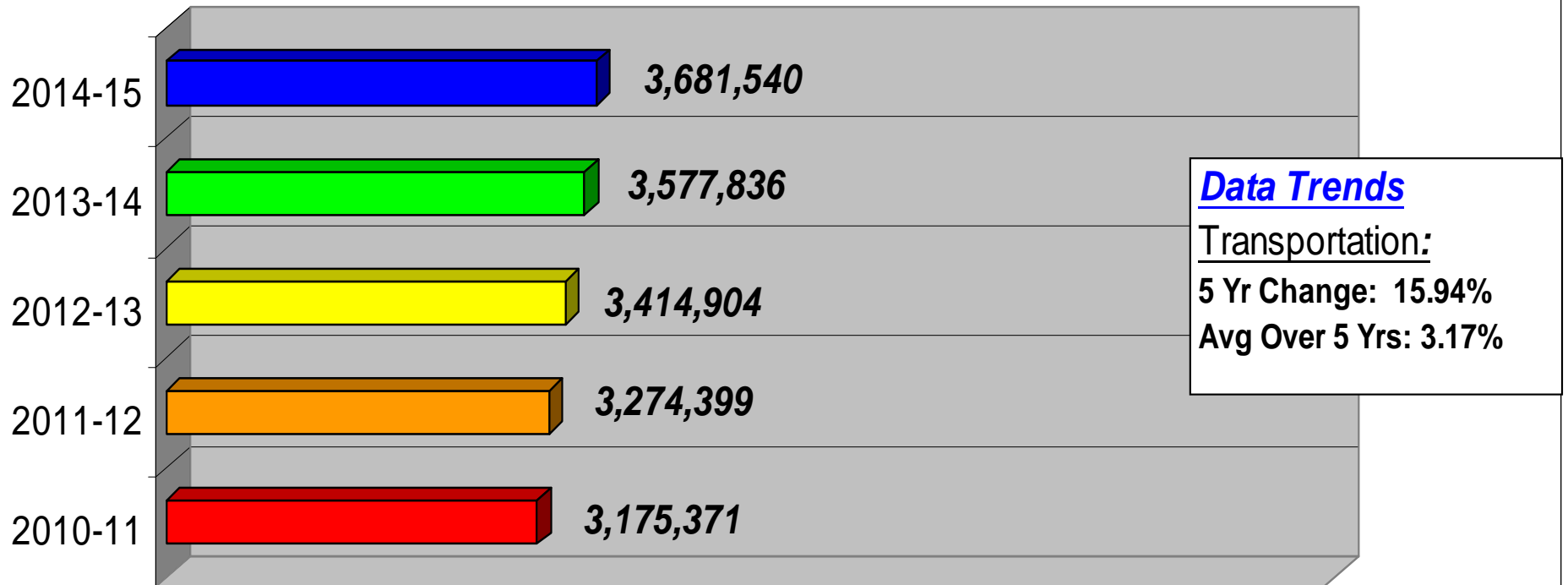
BOCES: Occ. Ed, Field Trips

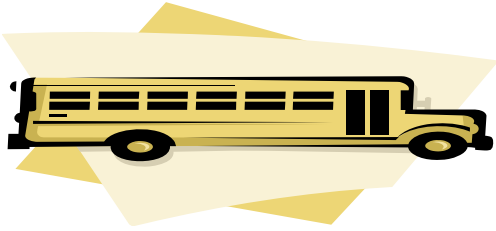
- ✓ Ed Law allows Transportation Contracts to be extended annually at May 31st CPI
- ✓ For 2014-15 Suffolk Trans has offered to renew at the May 31st CPI
- ✓ We budgeted a projected 3% CPI for 2014-15

Budget Pulse – 5 Year Trend Transportation



Sayville has a Transportation Aid Ratio of 55.4%, which will generate approximately \$1.414M in Trans. Aid for 2014-15.





Some Updated Transportation Facts

- We currently transport 1,939 students within Sayville School District each day
- We contract 18 Large Buses, 32 Vans,
- We transport 55 Private/Parochial students to 11 schools,
- We transport 46 Special Education students to 29 schools,
- Bus Safety – bus drills 3 times a year
 - In the Winter, Grades K-2 participate in a Bus Safety Program, given by STS, that consists of 20 minutes in the classroom and 20 minutes of bus safety in a vehicle.

Transfers: Capital & Special Aided Funds



	<u>2013-14 CURRENT BUDGET</u>	<u>2014-15 PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	
Capital Fund	500,000	500,000	0	0.00%
Special Aided Fund	150,000	150,000	0	0.00%

Transfer to Capital (has a positive effect on Tax Cap Levy Formula):

1. Funds to complete the Greene Avenue Bathroom Project
2. Balance of funds for girls dugout at High School

Transfer to Special Aided Funds: Represents District's 20% cost share of the Special Educational Summer School Program

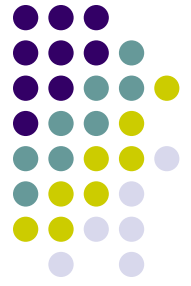
Equipment



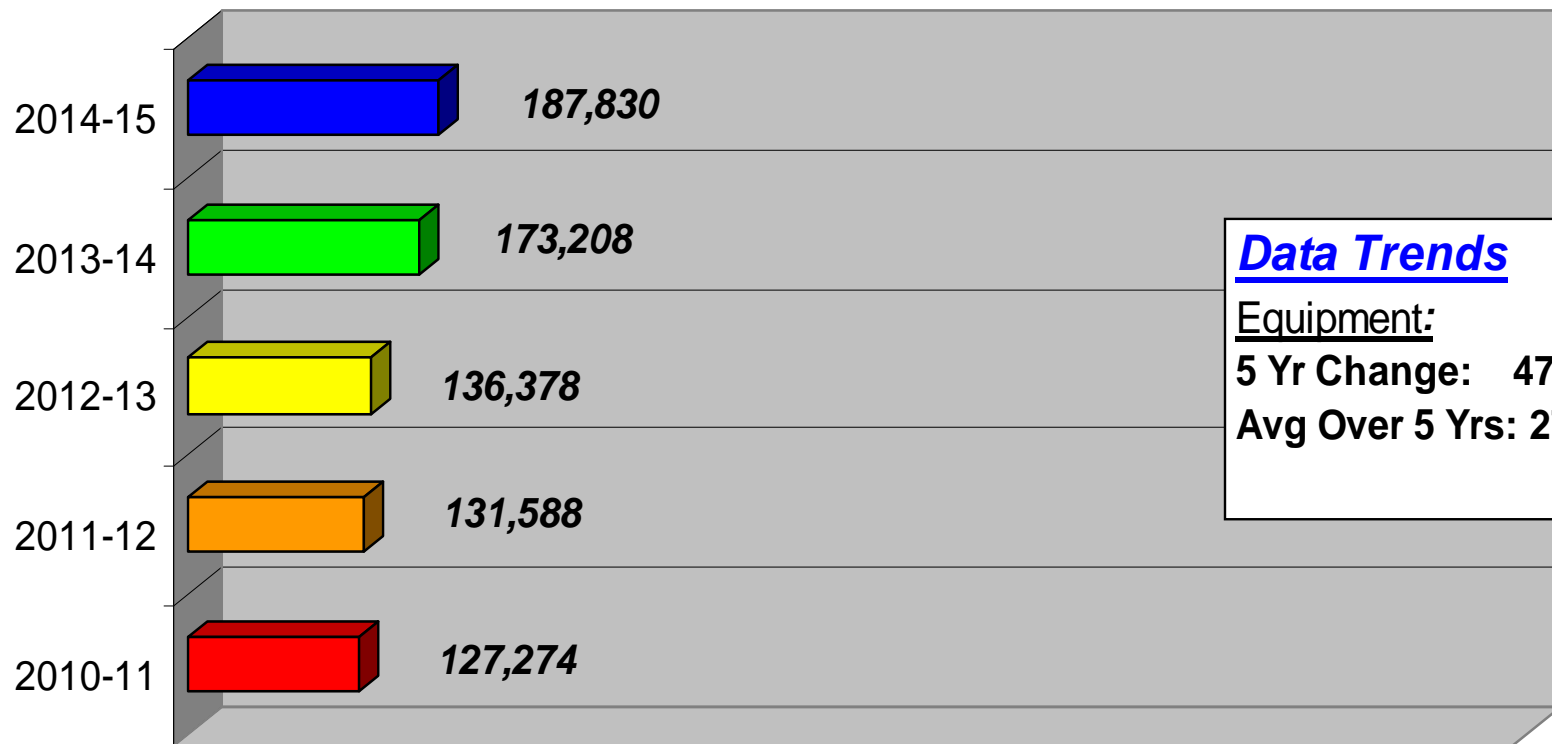
	<u>2013-14 CURRENT BUDGET</u>	<u>2014-15 PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>
Equipment	173,208	187,830	14,622 8.44%

- ✓ The equipment budget is very small, but a necessary part of the overall Budget.
- ✓ In accordance with District Policy, only equipment with a cost of \$1,000 or more is charged to an equipment budget code.
- ✓ The majority of this cost pertains to the Building & Grounds Department (\$88,100) to replace outdated equipment items, and the balance of the funds (\$99,630) to provide equipment upgrades throughout our Instructional Programs.

Budget Pulse – 5 Year Trend Equipment



- ✓ Equipment \$ are only .2% of the entire \$91.8M Budget,
- ✓ A dollar increase of \$60,556 over five years,
- ✓ An average increase of \$12.1K per year.



Data Trends

Equipment:

5 Yr Change: 47.58%

Avg Over 5 Yrs: 27.77%

What Will it Cost?



TOTAL REVENUE/BUDGET	89,461,217	91,833,084	2,371,867	2.65%
	2012/13	2013/14	Difference	Percent
Tax Rate Per \$100	18.347	19.372	1.026	5.59%
Home Assessed @ 40,000	7,339	7,749	410	5.59%

**Property Taxes also include revenue from STAR repayments.*

As of today (3/6/14) in the budget process, a 5.59% on the “Tax Rate” enables us to maintain programs at a cost of \$410 for the year or \$35 per month – before STAR exemptions AND would require a supermajority vote to pierce to cap.