

*SAYVILLE  
PUBLIC SCHOOLS*

Adoption of the  
2013-14 Proposed Budget

**Presented by:  
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Assistant Superintendent for Business**

**April 11, 2013**

# PROPOSED 2013-14 BUDGET



	BUDGET	BUDGET PERCENTAGE INCREASE	PROPOSED INCREASE ON TAX RATE
2013-14 Proposed Budget <i>(Draft I)</i>	\$90,355,533	5.46%	5.40%
Revised Budget <i>(Draft II)</i>	\$89,461,217	4.42%	3.81%
Revised Budget <i>(Draft III)</i>	\$89,461,217	4.42%	2.75%

**Status Update**

REVENUES



WILL SAYVILLE SCHOOLS  
RECEIVE ADDITIONAL STATE  
AID????????

# What Does This Mean for Sayville School District?

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- The finalized State Budget provides for additional aid of \$920,987. This is an increase in 'Total Aid' from .82% to 4.06%;
- Deferral of the State-wide interest rate adjustment on building aid until the 2014-15 school year. This prevented an additional **reduction** of building aid of approximately \$120,000.

# 2013-14 PROPOSED REVENUE AND TAX RATE SCHEDULE

	<u>2012-13</u>	<u>2013-14</u>	<u>Difference</u>	<u>Percent</u>
<b>STATE AID</b>	<b>22,867,286</b>	<b>23,607,272</b>	<b>739,986</b>	<b>3.24%</b>
<b>OTHER INCOME:</b>				
Adult Education	135,000	135,000	0	0.00%
Summer School	5,000	5,000	0	0.00%
Trips	0	0	0	0.00%
Admissions	10,000	10,000	0	0.00%
Use of Pool	98,078	98,078	0	0.00%
Custodial Services	20,000	20,000	0	0.00%
Health Services	125,000	125,000	0	0.00%
Interest Income	50,000	50,000	0	0.00%
Rentals/Organizations/Individuals/Gov't	34,000	34,000	0	0.00%
Rentals/BOCES	347,146	354,089	6,943	2.00%
Rentals/Old Jr. High	334,077	340,759	6,682	2.00%
Rentals/Public Library	1,044,625	1,025,125	(19,500)	-1.87%
Sale of Materials	100	100	0	0.00%
Insurance Recoveries	2,000	2,000	0	0.00%
Medicaid Reimbursement - SSEHP Part D	150,000	150,000	0	0.00%
<b>Medicaid Reimbursement - School Age Programs</b>	<b>0</b>	<b>125,000</b>	<b>125,000</b>	<b>100.00%</b>
Fines & Forfeitures	4,000	4,000	0	0.00%
Refunds - BOCES/Prior Year/Other	10,000	10,000	0	0.00%
Misc Income	60,000	60,000	0	0.00%
Tuition - Other Districts/Staff	56,000	56,000	0	0.00%
Commissions	0	0	0	0.00%
<b>TOTAL OTHER INCOME</b>	<b>2,485,026</b>	<b>2,604,151</b>	<b>119,125</b>	<b>4.79%</b>
<b>TOTAL STATE AID &amp; OTHER INCOME</b>	<b>25,352,312</b>	<b>26,211,423</b>	<b>859,111</b>	<b>3.39%</b>

# 2013-14 PROPOSED REVENUE AND TAX RATE SCHEDULE

APPROP. FUND BALANCE	4,000,000	4,000,000	0	0.00%
APPROP. RESERVE FROM TAX RESERVE	0	250,000	250,000	100.00%
APPROP. RESERVE FOR ERS	52,000	1,440,000	1,388,000	0.00%
APPROP. RESERVE FOR UNEMPLOYMENT	75,000	75,000	0	0.00%
APPROP. RESERVE FOR WORKERS COMP	0	150,000	150,000	
APPROP. RESERVE FOR DEBT SER - Library	98,438	98,438	0	0.00%
	<u>4,225,438</u>	<u>6,013,438</u>	<u>1,788,000</u>	
PROPERTY TAXES*	<u>56,097,211</u>	<u>57,236,356 *</u>	<u>1,139,145</u>	<u>2.03%</u>
<b>TOTAL REVENUE/BUDGET</b>	<b>85,674,961</b>	<b>89,461,217</b>	<b>3,786,256</b>	<b>4.42%</b>

	2012/13	2013/14	Difference	Percent
<b>Tax Rate Per \$100</b>	<b>17.877</b>	<b>18.369</b>	<b>0.492</b>	<b>2.75%</b>
<b>Home Assessed @ 40,000</b>	<b>7,151</b>	<b>7,348</b>	<b>197</b>	<b>2.75%</b>

*\*Property Taxes also include revenue from STAR repayments.*

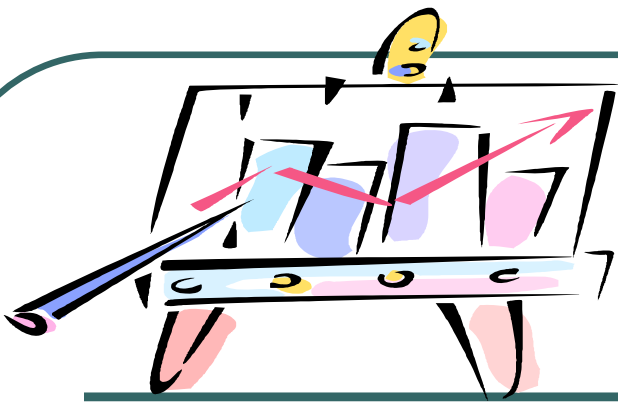


## What Will it Cost?

	2012/13	2013/14	Difference	Percent
Tax Rate Per \$100	17.877	18.369	0.492	2.75%
Home Assessed @ 40,000	7,151	7,348	197	2.75%

*\*Property Taxes also include revenue from STAR repayments.*

***A 2.75% on the “Tax Rate” enables us to maintain and grow programs at a cost of \$197 for the year – that is \$16.42 per month – before STAR exemptions!***



## Setting the 'Tax Rate'

- We know that the 'Tax Rate' is different from the 'Tax Levy';
  - We know that the current project approved by the Town of Islip Industrial Development Agency (the 134 unit assisted living facility), will reduce our Assessed Valuations;
  - We also know that the changes or shifts in the Homestead and Non-Homestead Base Allocations will also affect the final tax rate;
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- ***Therefore, in computing the Projected 'Tax Rate' of 2.75% for the 2013-14 school year, we assumed a \$100,000 decrease in assessed valuations and a .5% shift in the base allocations from Non-Homestead to Homestead.***

**Note: This is a projection. The final tax rate may differ based on the final Assessed Valuations and Base Allocations**



**DRAFT 5**

Status Update:

Two Percent Property Tax Levy Cap

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***With the additional State aid, anticipated Medicaid revenues and elimination of the State interest rate adjustment:***

- ***Our Tax Levy Calculated Cap Percentage is now 2.04%,***
- ***Based on the Draft III Budget, we are currently UNDER our calculated cap by \$3,372;***
- ***Would require a majority vote of 50% .***

## WHAT'S NEXT?

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- Adopting the final budget at the April 11, 2013 Business Meeting,
- May 14, 2013 Budget Informational Meeting & Public Hearing,
- May 21, 2013 Budget Vote, Annual Meeting & Election of Trustees.