

SAYVILLE PUBLIC SCHOOLS

2011-12 Proposed Budget

Presented by:
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Assistant Superintendent for Business

March 3, 2011

Introduction to the 2011-12 Budget

On February 10, 2011 we provided:

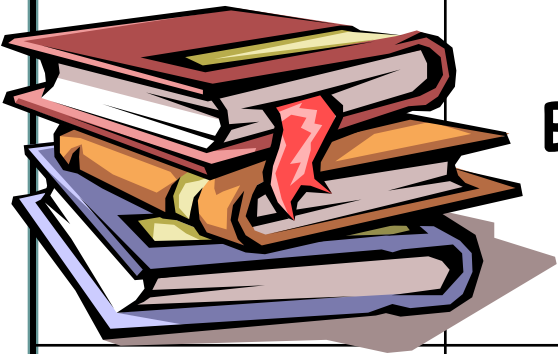
- Overview of the expenditure side of the budget
- Overview of the revenue side of the budget
- Provide a framework for some of the challenges we will be facing – in the 2011-12 school year and beyond

Important Points to Remember!

- The Board of Education and Administration encourage your involvement in the budget process!
- You will probably hear many talking points over and over again.....
.....this is because these are critical issues that will possibly change education as we know it!



PROPOSED 2011-2012 BUDGET



BUDGET

BUDGET PERCENTAGE INCREASE

PROPOSED INCREASE ON TAX RATE

2011-12
Proposed
Budget
(Draft 1)

\$82,850,851

5.29%

10.23%

Revised
Proposed
Budget

\$82,199,647

4.40%

8.00%

Where Did The Reduction Come From?

- Through attrition and decreased student enrollment we were able to reduce staffing by 5.7 FTE
- This resulted in budgetary reduction of \$651,204.
- Additional use of \$480,000 in Reserve Funds to further help off set the increases in ERS and Unemployment costs

SAYVILLE PUBLIC SCHOOLS

PROPOSED 2011 - 2012 BUDGET SUMMARY

	<u>2010-11</u> <u>CURRENT BUDGET</u>	<u>2011-12</u> <u>PROPOSED BUDGET</u>	<u>INCREASE/ (DECREASE)</u>	
Salaries	39,429,775	40,585,563	1,155,788	2.93%
Fringe Benefits	17,243,576	19,019,987	1,776,411	10.30%
Total Salary & Benefits:	<u>56,673,351</u>	<u>59,605,550</u>	<u>2,932,199</u>	<u>5.17%</u>
Debt Service	5,458,207	5,452,154	(6,053)	-0.11%
Contractual Expenditures (4000 object codes)	5,552,536	5,687,989	135,453	2.44%
BOCES (excluding transportation)	5,963,407	6,378,812	415,405	6.97%
Supplies	1,258,675	1,288,038	29,363	2.33%
Textbooks/Workbooks	226,632	231,117	4,485	1.98%
Transportation	3,175,371	3,274,399	99,028	3.12%
Transfers to:				
Capital Fund	0	0	0	0.00%
Special Aided Fund	300,000	150,000	(150,000)	-50.00%
Equipment	127,274	131,588	4,314	3.39%
TOTAL GENERAL FUND BDGT:	<u><u>78,735,453</u></u>	<u><u>82,199,647</u></u>	<u><u>3,464,194</u></u>	<u><u>4.40%</u></u>

SAYVILLE PUBLIC SCHOOLS

PROJECTED REVENUE AND TAX RATE SCHEDULE FOR 2011-12

	<u>2010-11</u>	<u>2011-12</u>	<u>Difference</u>	<u>Percent</u>
STATE AID	22,764,171	21,216,802	(1,547,369)	-6.80%
MTA Tax	142,828	139,559	(3,269)	-2.29%
Federal Jobs Monies	0	520,247	520,247	0.00%
<u>OTHER INCOME:</u>				
Adult Education	124,942	135,000	10,058	8.05%
Summer School	5,000	5,000	0	0.00%
Trips	0	0	0	0.00%
Admissions	10,000	10,000	0	0.00%
Use of Pool	98,078	98,078	0	0.00%
Custodial Services	20,000	20,000	0	0.00%
Health Services	125,000	125,000	0	0.00%
Interest Income	175,000	95,000	(80,000)	-45.71%
Rentals/Organizations/Individuals/Gov't	34,000	34,000	0	0.00%
Rentals/BOCES	332,382	337,035	4,653	1.40%
Rentals/Old Jr. High	321,038	325,832	4,794	1.49%
Rentals/Public Library	1,031,188	1,038,313	7,125	0.69%
Sale of Materials	100	100	0	0.00%
Insurance Recoveries	2,000	2,000	0	0.00%
Medicaid Reimbursement - SSEHP Part D	145,000	150,000	5,000	3.45%
Fines & Forfeitures	4,000	4,000	0	0.00%
Refunds - BOCES/Prior Year/Other	10,000	10,000	0	0.00%
Misc Income	60,000	60,000	0	0.00%
Tuition - Other Districts/Staff	56,000	56,000	0	0.00%
Commissions	0	0	0	0.00%
TOTAL OTHER INCOME	2,553,728	2,505,358	(48,370)	-1.89%
TOTAL OTHER INCOME / STATE AID / MTA TAX	25,460,727	24,381,966	(1,078,761)	-4.24%
APPROP. FUND BALANCE	2,500,000	2,500,000	0	6.00%
APPROP. RESERVE FOR ERS	0	330,000	330,000	
APPROP. RESERVE FOR UNEMPLOYMENT	0	150,000	150,000	
APPROP. RESERVE FOR DEBT SERVICE	85,000	92,125	7,125	8.38%
	2,585,000	3,072,125	487,125	
PROPERTY TAXES*	50,689,726	54,745,556 *	4,055,830	8.00%
TOTAL REVENUE/BUDGET	78,735,453	82,199,647	3,464,194	4.40%
	2010/11	2011/12	Difference	Percent
Tax Rate Per \$100	16.239	17.538	1.299	8.00%
Home Assessed @ 40,000	6,496	7,015	520	8.00%

*Property Taxes also include revenue from STAR repayments.

2011-12 Use of Reserves Analysis

	Workers Comp Reserves	Unemployment Reserves	Employee Retirement System Reserves	Debt Service Reserves	Restricted for Intended Use Reserve: EBLAR
Balances 7/1/10:*	764,355	246,943	1,031,378	180,146	8,697,156
Anticipated Change for 2010-11 School Year:					
Budgeted Appropriations	233,292	229,000	1,102,475		-0-
Interest Income:	-0-	-0-	2,320	4,300	11,236
Anticipated Expenses:	-240,000	-115,000	-1,102,475	-85,000	-174,354
Projected Balance 6/30/11	757,647	360,943	1,033,698	99,446	8,534,038
Recommended Use of Reserves for 2011-12 School Year:		150,000	330,000	92,125	<i>Used Annually as Expenses are Incurred</i>

TOTAL ADDITIONAL RESERVES USED IN 2011-12:

480,000

* Source: Annual Financial Report June 30, 2010 (ST-3)

SAYVILLE PUBLIC SCHOOLS

ANNUAL PROPERTY TAX RATE INCREASE ANALYSIS

Assessed Valuation*	Percentage of Tax Rate Increase**									
	2%		4%		6%		8%		10%	
	Yearly	Monthly	Yearly	Monthly	Yearly	Monthly	Yearly	Monthly	Yearly	Monthly
30,000	\$98	\$8.17	\$195	\$16.25	\$292	\$24.33	\$390	\$32.50	\$487	\$40.58
35,000	\$114	\$9.50	\$228	\$19.00	\$341	\$28.42	\$455	\$37.92	\$568	\$47.33
40,000***	\$130	\$10.83	\$260	\$21.67	\$390	\$32.50	\$520	\$43.33	\$650	\$54.17
45,000	\$146	\$12.17	\$293	\$24.42	\$438	\$36.50	\$585	\$48.75	\$731	\$60.92
50,000	\$163	\$13.58	\$325	\$27.08	\$487	\$40.58	\$649	\$54.08	\$812	\$67.67
55,000	\$179	\$14.92	\$358	\$29.83	\$536	\$44.67	\$714	\$59.50	\$893	\$74.42
60,000	\$195	\$16.25	\$390	\$32.50	\$584	\$48.67	\$779	\$64.92	\$974	\$81.17

* Does not include any Star or other tax exemptions.

** Assumes 2010 Assessed Valuation and Base Allocation levels.

*** Represents the average for the Sayville community

Future Budget Meetings

Please visit our web site at
www.sayville.k12.ny.us for a complete
listing of meeting dates and updated
2011-12 Budget information.

- The budget development process will continue at every scheduled Board Meeting through May 2011 (both workshop and business meetings).