

# SEVEN-YEAR COMPARISON

Please review the attached chart that shows a Fiscal-Year Comparison of Sayville School District Budgets (since the 2004-205 academic year to the present), what the amount of State Aid was for each year, and the yearly impact on the Homestead Tax Rate.

In the fall of 2008, Wall Street's financial downturn adversely affected the economy at both the national and state levels. During the following budget season, Sayville School District acted responsibly by significantly reducing spending so that the tax-rate increase was below 2%. Without Sayville School District's fair share of New York State Aid revenue that is by law required to support public education for all, Sayville residents saw a tax rate increase despite the School District reductions in spending.

## SAYVILLE PUBLIC SCHOOLS

Fiscal Year Comparison of School Budget, State Aid, and Homestead Tax Rate

| FISCAL YEAR | SCHOOL BUDGET |                                       | STATE AID    |                                       | HOMESTEAD                      |                                       |
|-------------|---------------|---------------------------------------|--------------|---------------------------------------|--------------------------------|---------------------------------------|
|             |               | % CHANGE<br>Increase, (-)<br>Decrease |              | % CHANGE<br>Increase, (-)<br>Decrease | TAX RATE<br>(per \$100 of AV.) | % CHANGE<br>Increase, (-)<br>Decrease |
| 2004-05     | \$61,196,149  | 6.76%                                 | \$19,207,900 | 2.67%                                 | 13.0831                        | 7.2%                                  |
| 2005-06     | \$64,392,748  | 5.22%                                 | \$19,707,900 | 2.60%                                 | 13.6258                        | 4.1%                                  |
| 2006-07     | \$68,256,228  | 6.00%                                 | \$21,457,900 | 8.88%                                 | 14.1905                        | 4.1%                                  |
| 2007-08     | \$72,342,104  | 5.99%                                 | \$23,067,000 | 7.50%                                 | 14.8978                        | 5.0%                                  |
| 2008-09     | \$75,989,590  | 5.04%                                 | \$24,095,398 | 4.46%                                 | 15.4916                        | 4.0%                                  |
| 2009-10     | \$77,484,577  | 1.97%                                 | \$24,658,144 | 2.34%                                 | 15.6715                        | 1.2%                                  |
| 2010-11     | \$78,735,453  | 1.61%                                 | \$22,906,999 | -7.10%                                | 16.2390                        | 3.6%                                  |

|                |        |        |        |
|----------------|--------|--------|--------|
| 7 Year Change: | 28.66% | 19.26% | 24.12% |
|----------------|--------|--------|--------|

|                 |       |       |       |
|-----------------|-------|-------|-------|
| 7 Year Average: | 4.66% | 3.05% | 4.18% |
|-----------------|-------|-------|-------|

*As you can see from the above chart, it is not a spending problem. Sayville School has been controlling its spending. Rather, the loss of state aid has created a revenue problem that will impact how Sayville can support its excellent programs.*