Sayville Public Schools

Proposed Budget 2008 - 2009



PROPOSED 2008 - 09 BUDGET

	BUDGET	BUDGET PERCENTAGE INCREASE	PROPOSED INCREASE O TAX RATE
Proposed School Spending Plan	\$74,812,953	3.42%	3.99%
Plus: New Library Debt	+ \$1,176,637	+1.62%	No Impact o School Distri Tax Rate
Total Proposed 2008-09 Budget	\$75,989,590	5.04%	3.99%



- Budget Adoption and Approval
- What is a Contingent Budget
- Ordinary Contingent Expenditures
- Calculated Spending Caps
- Requirements to Manage a Contingent Budget

Budget Adoption and Approval

- Regular Proposed Budget must be presented to voters for approval on the third Tuesday in May – this year on May 20, 2008
- If the voters fail to approve on May 20th the Board MAY adopt a contingency budget
- The Board can decide to re-submit to the Voters on the third Tuesday in June
- After a second defeat the Board MUST adopt a contingent budget



A Contingent Budget

- Ordinary Contingent Expenses
 - Legal Expenditures
 - Specifically authorized by statute
 - Maintain educational program, preserve property and maintain health and safety students / staff
 - Only up to the prescribed spending caps



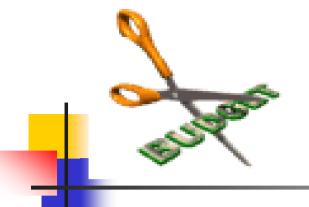


Legislative Spending Caps

Total Spending Cap: No More Than 3.36%

(after certain exclusions)

Administrative Cap: No More Than 14.65%



Spending Caps

 Total Spending Cap: 3.36%: Equals Total Cut From Proposed Budget of \$171,700

Administrative Reductions: 19,000

2. Program Reductions: 127,700

3. Capital Reductions: 25,000

\$171,700

Where Would Reductions Come From?

Non-Contingent Items

- Administrative Budget:
 - Non-essential supplies, equipment, travel, etc.
- Program Budget:
 - Staffing, student supplies, new equipment, athletics, co-curricular, summer school, increased class size, etc.
- Capital Budget:
 - Community Use of Buildings & Grounds,

CONTINGENCY BUDGET

<u>Question:</u>

How much would a contingency budget save me in taxes?

Answer:

Actually, the proposed tax rate would be <u>higher</u> under a contingency budget due to the reduction of available fund balance revenues.

Comparison of Regular Budget and Contingency Budget

Proposed Budget Tax Rate: 3.99%

VS.

Proposed *Contingency* Budget Tax Rate: 5.93%