

Sayville Public Schools

Proposed Budget 2008 - 2009



*Contingent Budget
Presentation*

May 1, 2008

PROPOSED 2008 - 09 BUDGET



	BUDGET	BUDGET PERCENTAGE INCREASE	PROPOSED INCREASE ON TAX RATE
Proposed School Spending Plan	\$74,812,953	3.42%	3.99%
Plus: New Library Debt	+ \$1,176,637	+1.62%	No Impact on School District Tax Rate
Total Proposed 2008-09 Budget	\$75,989,590	5.04%	3.99%



OVERVIEW



- Budget Adoption and Approval
- What is a Contingent Budget
- Ordinary Contingent Expenditures
- Calculated Spending Caps
- Requirements to Manage a Contingent Budget



Budget Adoption and Approval

- Regular Proposed Budget must be presented to voters for approval on the third Tuesday in May – this year on May 20, 2008
- If the voters fail to approve on May 20th the Board *MAY* adopt a contingency budget
- The Board can decide to re-submit to the Voters on the third Tuesday in June
- After a second defeat – the Board *MUST* adopt a contingent budget



A Contingent Budget

- Ordinary Contingent Expenses
 - Legal Expenditures
 - Specifically authorized by statute
 - Maintain educational program, preserve property and maintain health and safety students / staff
 - Only up to the prescribed spending caps



Spending Caps

Legislative Spending Caps

- Total Spending Cap:
No More Than 3.36%
(after certain exclusions)
- Administrative Cap:
No More Than 14.65%





Spending Caps

- Total Spending Cap: 3.36%:
Equals Total Cut From Proposed
Budget of \$171,700

1.	Administrative Reductions:	19,000
2.	Program Reductions:	127,700
3.	Capital Reductions:	25,000

\$171,700



Where Would Reductions Come From?

Non-Contingent Items

- Administrative Budget:
 - Non-essential supplies, equipment, travel, etc.

- Program Budget:
 - Staffing, student supplies, new equipment, athletics, co-curricular, summer school, increased class size, etc.

- Capital Budget:
 - Community Use of Buildings & Grounds,



CONTINGENCY BUDGET

Question:

How much would a contingency budget save me in taxes?

Answer:

Actually, the proposed tax rate would be higher under a contingency budget due to the reduction of available fund balance revenues.



Comparison of Regular Budget and Contingency Budget

Proposed Budget Tax Rate: 3.99%

vs.

Proposed Contingency Budget Tax Rate: 5.93%