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**MAY 2022**

# BOND REFERENDUM BULLETIN

## Sayville School District & Board of Education Seek Voter Approval for Bond Referendum

Sayville School District and the Board of Education are seeking voter approval for a Bond Referendum of \$15 million that would fund necessary upgrades and enhancements to District Facilities. These include:

- *Covering the estimated costs of re-surfacing (i.e., re-skinning) the roofs for all District buildings (except the Middle School), with replacement and re-securing of perimeters, and new metal edging. The proposed bond work will segue into potential Energy Performance Contracts, including solar panels and other energy-efficiency options;*
- *If remaining Bond funds allow, the completion of the Air Conditioning/HVAC upgrade at Sayville High School Auditorium (previously approved under 2015 Bond Referendum).*

The Bond Referendum will be up for vote on May 17, 2022 along with the Proposed Budget.

### Q. Why Seek a Bond NOW?

**A.** The proposed Bond is the fiscally most prudent strategy to fund capital projects because it utilizes the anticipated precipitous decrease in Debt Service. This significant drop is a “window of opportunity” to fund capital improvements and spread the cost of these improvement over a fifteen-year period, thereby continuing to ensure a decrease in the District’s Debt-Service payments beginning in the 2023-2024 school year.

### Q. Why Fund Major Capital Projects with a BOND rather than the School Budget?

**A.** The goal of financing capital projects with a Bond is to spread the payments over a period of time to align the Debt-Service payments with the annual Building Aid, resulting in a minimal effect on the tax rate. Whether the District uses the Budget or the Bond, **capital improvements must be done**, but using a Bond Referendum rather than the Annual Budget is the most fiscally responsible way to fund these high-cost capital items and receive 68% State Aid back on the bonded projects.

### Q. Why upgrade our school-district facilities?

**A.** As stated in the NYS RESCUE Regulations, Sayville School District is required to fund the necessary maintenance of our facilities so as to ensure a safe environment for our students and staff; while mandated changes to the instructional program require certain alterations to our facilities.

To relieve some of the fiscal burden, NYS pays school districts building aid on approved capital projects. (*Sayville School District’s Aid ratio is 68% or 0.68 cents on every approved capital-expenditure dollar, but there are some expenses not eligible for Building Aid.*)

Based on this building-aid formula, it is more cost-effective to do a Bond Referendum for approved capital improvements, rather than include the entire cost within a single, annual budget. A Bond Referendum prevents the taxpayers from funding the cost of the entire project up-front through the annual budget.

**Simply put, while the annual School Budget funds *instructional* programs and *some* capital improvements, the Bond will fund *maintenance upgrades* at our facilities that would otherwise be cost prohibitive if included in the Budget. In addition, the Bond will better serve to align the annual debt service with building-aid payments over the useful life of each project.**

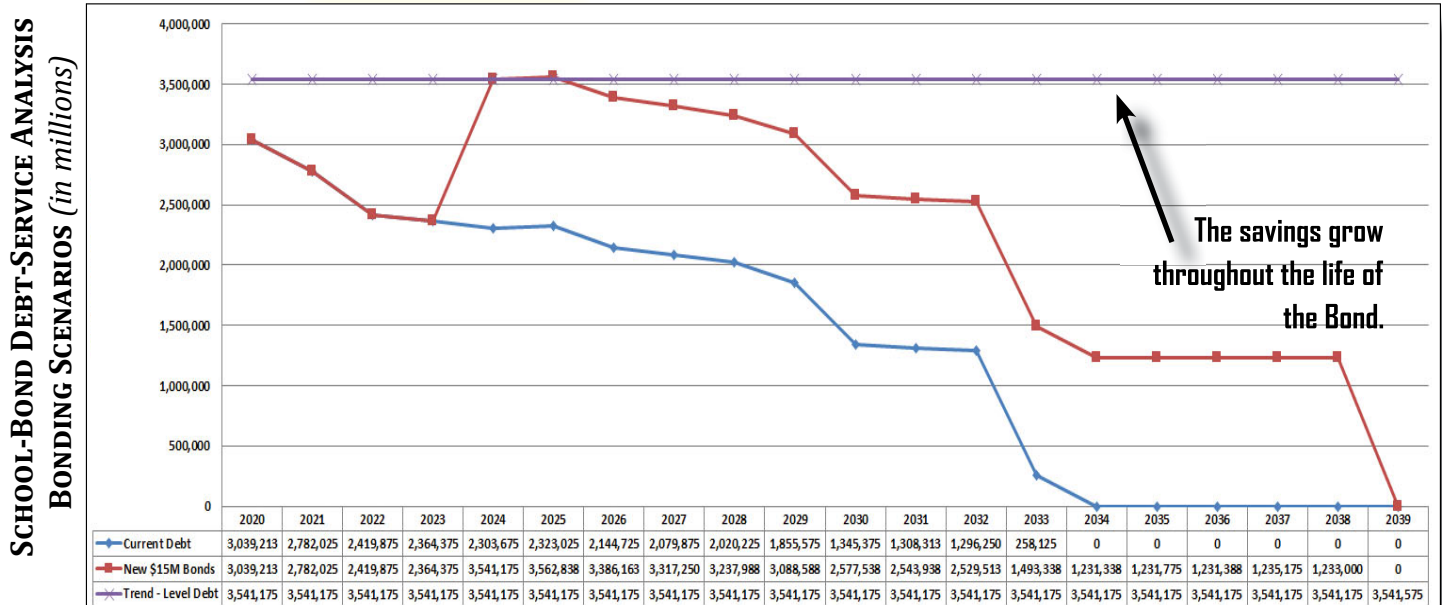
- **PLEASE CHECK THE DISTRICT WEBSITE AT [WWW.SAYVILLESCHOOLS.ORG](http://WWW.SAYVILLESCHOOLS.ORG) AND GO TO THE BUSINESS OFFICE/BUDGET PRESENTATIONS FOR MORE DETAILS ABOUT THE BOND.**

## Q. What is the effect on the 2022-2023 School Budget if the voters approve a \$15 million Bond Referendum?

**A.** NO EFFECT on the 2022-2023 School Budget!

The *Debt Service Analysis-*

*Bonding Scenarios* chart (below) demonstrates that, from the 2020 school year, the District will see a decrease in debt service of \$735,538. If the \$15-million Bond referendum passes, the debt service in the 2023-2024 school year will be restored and continue to decrease through the life of all capital school-bonded debt. The bottom line is the *savings grow* throughout the life of the Bond.



## Q. Why Choose Re-Skinning instead of a Full-Roof Replacement?

**A.** As the District looks to replace the existing roofing membrane (surface) of approximately 350,000 sq. ft. over five buildings, costs are a major consideration. The cost to rip, remove, and replace an existing roof structure is significantly greater by over \$11,000,000 or an increase in the price of \$31 sq. ft.

*It is important to note that existing roofing components, (e.g., insulation) are in excellent condition and a full roof replacement would not be a cost-effective approach at this time.*

**ESTIMATED COSTS OF  
FULL ROOF REPLACEMENTS = \$23,711,600  
VS  
TO REPLACE MEMBRANES &  
PERIMETER EDGING = \$12,553,200  
THE COST DIFFERENCE = \$11,158,400**

**The School Budget *and* a Separate \$15 million Bond Referendum** will BOTH BE UP FOR VOTER APPROVAL on May 17, 2022 in the

**OLD JUNIOR HIGH GYM** from 7AM to 9PM. You may use the Greeley Avenue entrance both for convenient parking and Handicapped parking located near the gym doors.

**TIDINGS**  
SERVING THE SAYVILLE SCHOOLS COMMUNITY

99 Greeley Avenue  
Sayville, New York 11782  
Dr. John E. Stimmel, Superintendent of Schools

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