

FY25 Budget

GOAL: Reduce Net Budget by at least \$1,200,000

Finance Committee Recommended Adjustments 4.18.24

	Expense Increase (Reduction)	Revenue Increase (Reduction)	Net Appropriation Increase (Decrease)
School			
Updated Medical Insurance Premiums	(335,000)		(335,000)
Updated Retirement/Projected Savings	(22,620)		(22,620)
Delta Dental Rates	669		669
Flexible Spending Plan Administrative Fee Increase	1,600		1,600
Subtotal			
Adult Education	(229)		(229)
School Nutrition	(12,536)		(12,536)
Subtotal			
School Total	(368,116)	-	(368,116)
Town			
Operating:			
Legal Review Fees (Planning)	(5,000)		(5,000)
Propane (Fire)	(11,000)		(11,000)
NEW - Increase in GA State Reimbursement- Revenue		37,500	(37,500)
NEW - Investment Income - Revenue		100,000	(100,000)
NEW - Excise Tax - Revenue		200,000	(200,000)
NEW - Alger Hall Operating Costs	(7,000)		(7,000)
NEW - Tri Gen Decommissioned	(30,000)		(30,000)
Operating Total	(53,000)	337,500	(390,500)
Capital:			
Sawyer Street- Grant Local Match - TIF		75,000	(75,000)
AED Replacement (Fire) - TIF		65,000	(65,000)
Radio Study (Police) - TIF		50,000	(50,000)
NEW ADD- UPS for PSB - TIF		70,000	(70,000)
Pickup Truck (CS) - Beach Reserves		57,000	(57,000)
Capital Total		317,000	(317,000)
Total Adjustments 04-18-2024	(421,116)	654,500	(1,075,616)



Items Under Consideration

Potential CIP Changes

Long Range Planning (School) - Capital Reserves	(585,000)
Bleacher Replacement (CS) - School Capital Reserve	(24,000)
Running Hill Road Master Plan - Defer	(100,000)
Facilities Assessment - Defer	(100,000)
NEW ADD Stormwater Utility Feasibility Study	50,000

Items in Motion

Shared Librarian- Library/Wentworth	
Mower - CS/School	
Additional School Fund Balance	
Adjustments due to Tax Rate estimate (BETE, Homestead, TIF/CEA)	
Expanded Eligibility of Senior Property Tax Relief	
Athletics Equipment (Track) - Voter Approval?	
Worker's Compensation (School)	
MSMA Group Life & Disability (School)	
Adjustments to Paid Family Medical Leave (Town/School)	

Unfunded Finance Committee Proposals - (to revisit)

Financial Budgeting Software	37,000
Information Technology Position (Town/School)	TBD
Engineering and Technical Position (Town)	TBD
Speech Pathologist (School)	94,000