

# Ocean View School District 2016-17 Budget Update

Based on 2016-17 Budget Adoption June 2016  
and 2015-16 Unaudited Actuals  
September 6, 2016



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## Objective of Presentation



- ❖ No major changes to the Governor's Signed Budget
- ❖ No significant changes to the District's Budget
- ❖ Adjustments made reflecting updates regarding Unaudited Actuals compared to Estimated Actuals

# Combined Budget Comparisons

GF Unrestricted	2015-16 Estimated Actuals 6-21-2016	2015-16 Unaudited Actuals 9-6-2016	2016-17 Budget Adoption 9-6-2016
Revenues	\$87,676,681	\$88,265,974	\$85,745,553
Expenditures	\$85,333,467	\$84,624,895	\$86,066,902
Surplus/ <b>(Structural Deficit)</b>	\$2,343,214	\$3,641,079	<b>(\$321,349)</b>
Beginning Fund Balance	\$8,011,454	\$10,354,668	\$11,652,533
Ending Fund Balance	\$10,354,668	\$11,652,533	\$11,331,184

# Impact of Unaudited Actuals Combined General Fund

GF Unrestricted	2015-16
Revenues	\$85,745,553
Expenditures	\$86,066,902
Surplus / <b>(Structural Deficit)</b>	<b>(\$321,349)</b>
Beginning Fund Balance <i>(*increases by \$1,297,865)</i>	\$11,652,533
Ending Fund Balance <i>(*increases by \$976,516)</i>	\$11,331,184
Revolving Cash	\$50,000
Stores/Warehouse	\$72,816
3% -- Designated for Economic Uncertainty	\$2,582,032
Assigned	\$6,550,742
Unappropriated Amount <i>(*increases by \$577,552)</i>	\$2,075,594

*Remains  
same as  
Adopted  
Budget*

# Questions ?

