

Ocean View School District

Unaudited Actuals Budget Update

Based on 2018-19 Budget Adoption June 2018
and 2017-18 Unaudited Actuals
September 4, 2018



Carol Hansen, Ed.D., Superintendent
Michael Conroy, Ed.D., Deputy Superintendent
Keith Farrow, Director Fiscal Services

Objective of Presentation



- ❖ No major changes to the Governor's Signed Budget
- ❖ No significant changes to the District's Operational Budget
- ❖ Adjustments made reflecting updates regarding Unaudited Actuals compared to Estimated Actuals and Adopted Budget
 - ❖ Increase to Ending Fund Balance

Combined Budget Comparisons

GF Combined	2017-18 Estimated Actuals 6-21-2018	2018-19 Budget Adoption 9-21-2018	2017-18 Unaudited Actuals 9-4-2018	2018-19 Adjusted Budget 9-4-2018
Revenues	\$86,180,489	\$86,728,119	\$87,042,954	\$86,678,119
Expenditures (including transfers out)	\$90,843,465	\$86,656,591	\$88,499,776	\$86,632,591
Surplus/((Structural Deficit))	(\$4,662,976)	\$71,528	(\$1,456,821) +\$3,206,155	\$45,528
Beginning Fund Balance	\$13,043,306	\$8,064,359	\$13,043,306	\$11,270,514
Ending Fund Balance	\$8,064,359	\$8,135,886	\$11,270,514	\$11,316,041

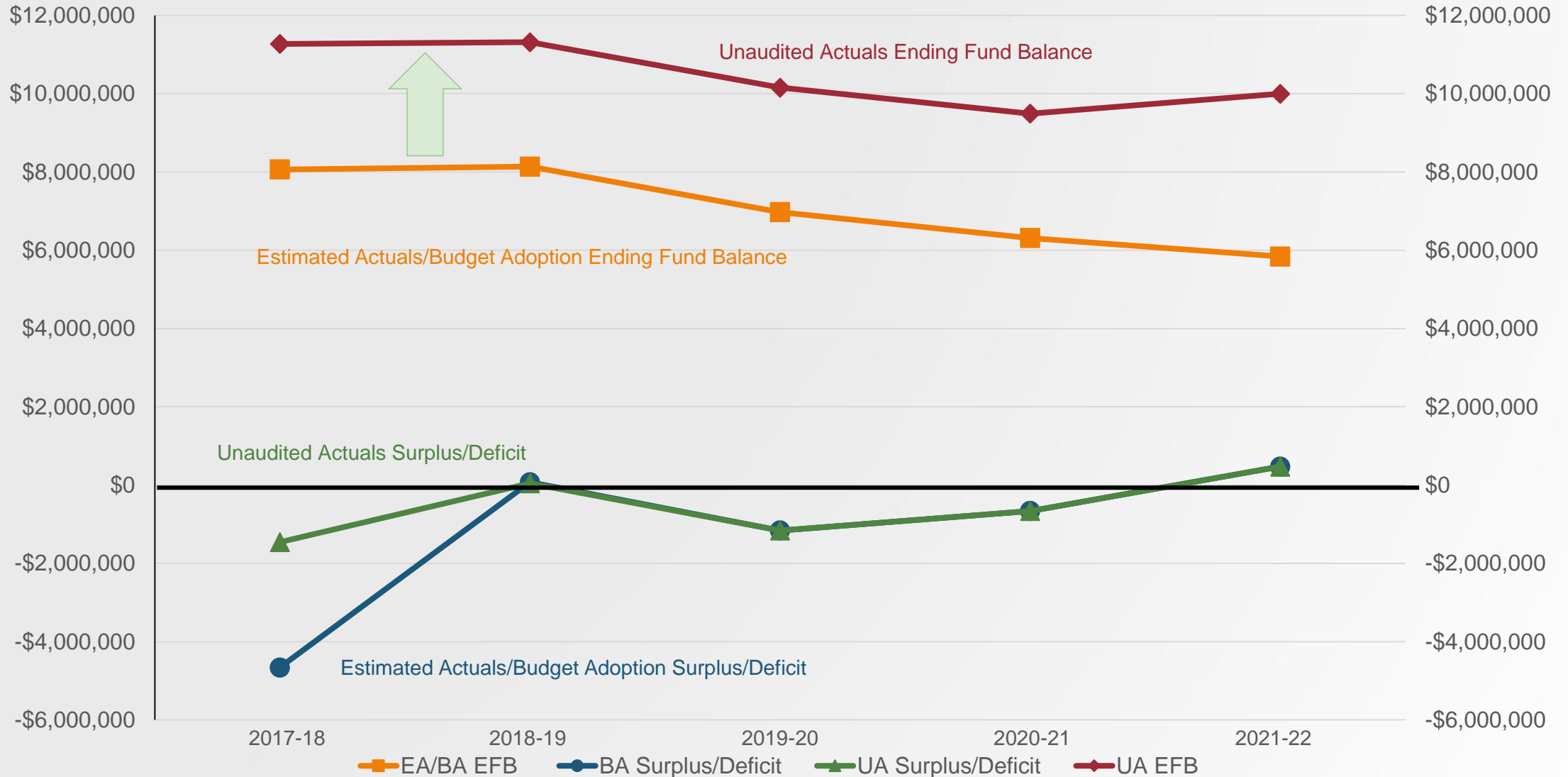
Impact of Unaudited Actuals Combined General Fund

GF Combined	Adjusted 2018-19 Budget
Revenues	\$86,678,119
Expenditures	\$86,632,591
Surplus / (Structural Deficit)	\$45,528
Beginning Fund Balance (<i>*increases by \$3,206,155</i>)	\$11,270,514
Ending Fund Balance	\$11,316,041
Revolving Cash	\$47,000
Stores/Warehouse	\$55,000
3% -- Designated for Economic Uncertainty	\$2,599,698
Assigned	\$2,598,758
Emergency Reserve	\$6,015,585

Impact of Unaudited Actuals Combined General Fund

GF Combined	Adjusted 2018-19 Budget
Assigned	\$2,598,758
<i>Legally Restricted Balance</i>	<i>\$495,085</i>
<i>BTSA</i>	<i>\$61,600</i>
<i>Health Benefits Pool</i>	<i>\$140,000</i>
<i>School Site/Donations/Depts Carryover</i>	<i>\$293,609</i>
<i>PARS Plan</i>	<i>\$647,300</i>
<i>Payroll Increases (2017-18 Retro)</i>	<i>\$961,164</i>

Ending Fund Balance - Deficit Spending Projected Comparisons



Questions ?

