



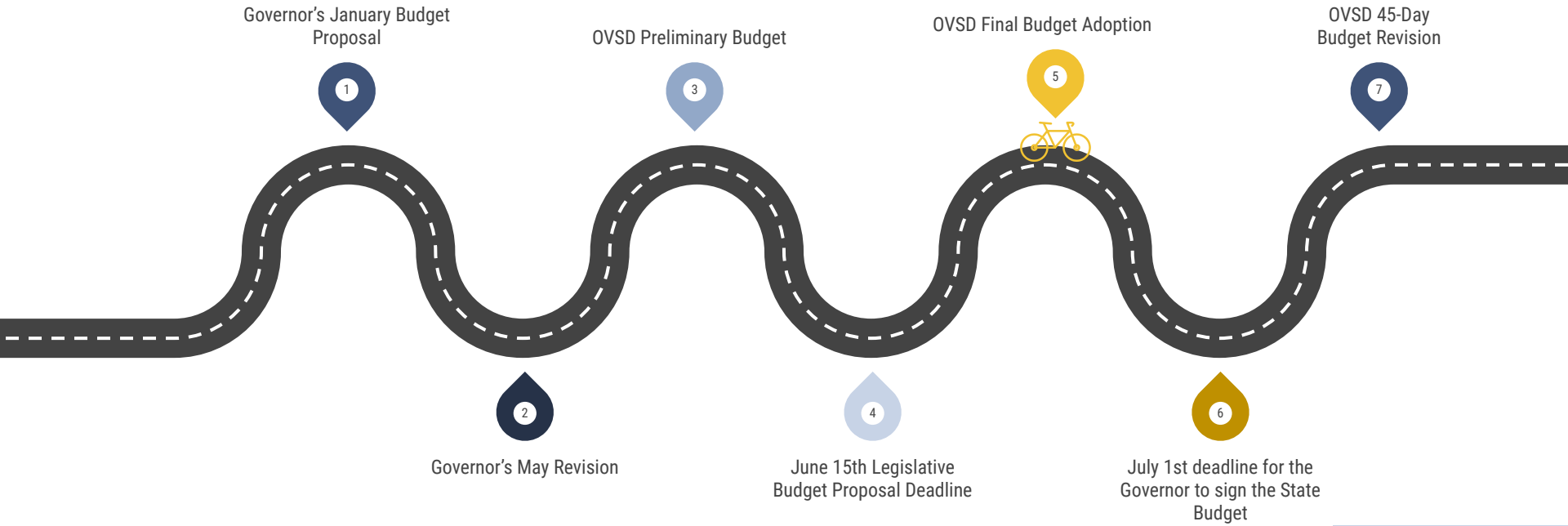
# Ocean View School District

## Adopted Budget 2022-23

Carol Hansen, Ed.D., Superintendent  
Keith Farrow, Assistant Superintendent, Admin. Services  
Timothy Golden, Director, Fiscal Services  
Jose Velazquez, Accountant  
Teri Bonds, Fiscal Analyst  
Laura Leecing, Accounting Technician



# Roadmap





# General Fund Variance Report

Combined General Fund	Preliminary	Adopted	Variance	Description
Revenues	\$98,667,380	\$98,667,380	\$0	No changes
Expenditures	\$98,337,670	\$93,780,401	-\$4,557,269	Removed conservative staffing projections
Net Increase/Decrease	\$329,710	\$4,886,979	\$4,557,269	
Beginning Fund Balance	\$23,460,593	\$23,460,593	\$0	No changes
Ending Fund Balance	\$23,790,303	\$28,347,572	\$4,557,269	



# General Fund Variance Report

Components of the Ending Fund Balance	Preliminary	Adopted	Variance	Description
Non-Spendable ( <i>Revolving Cash, Stores</i> )	\$102,000	\$102,000	\$0	No changes
Restricted	\$5,421,257	\$5,421,257	\$0	No changes
Committed (Infrastructure, Add'l Reserve)	\$2,000,000	\$14,000,000	\$12,000,000	Add \$2m to Infrastructure, Add \$10m Additional Reserve for Economic Uncertainty
Assignments ( <i>Carryover, Lottery</i> )	\$2,544,791	\$2,297,771	-\$247,020	Increased expenditures in unrestricted lottery
Reserve for Economic Uncertainty	\$2,955,130	\$2,818,412	-\$136,718	Updated to reflect 3% of expenditures
Unassigned/Unappropriated	\$10,767,125	\$3,708,132	-\$7,058,993	Move to Committed funds
<b>Total</b>	<b>\$23,790,303</b>	<b>\$28,347,572</b>	<b>\$4,557,269</b>	



# Committed Fund Balance

## SUBJECT TO 10% RESERVE CAP

### UNRESTRICTED RESERVES (Fund 01 + Fund 17)

- Reserve for Economic Uncertainty
- Assigned funds (Donation Carryover, Lottery)
- Unassigned/Unappropriated funds

Unrestricted Reserves	Amount
Reserve for Economic Uncertainty	\$2,818,412
Assigned	\$2,297,771
Unassigned	\$3,708,131
Fund 17, Assigned/Unassigned	\$71,706
<b>Total Unrestricted Reserves</b>	<b>\$8,896,020</b> 9.49%

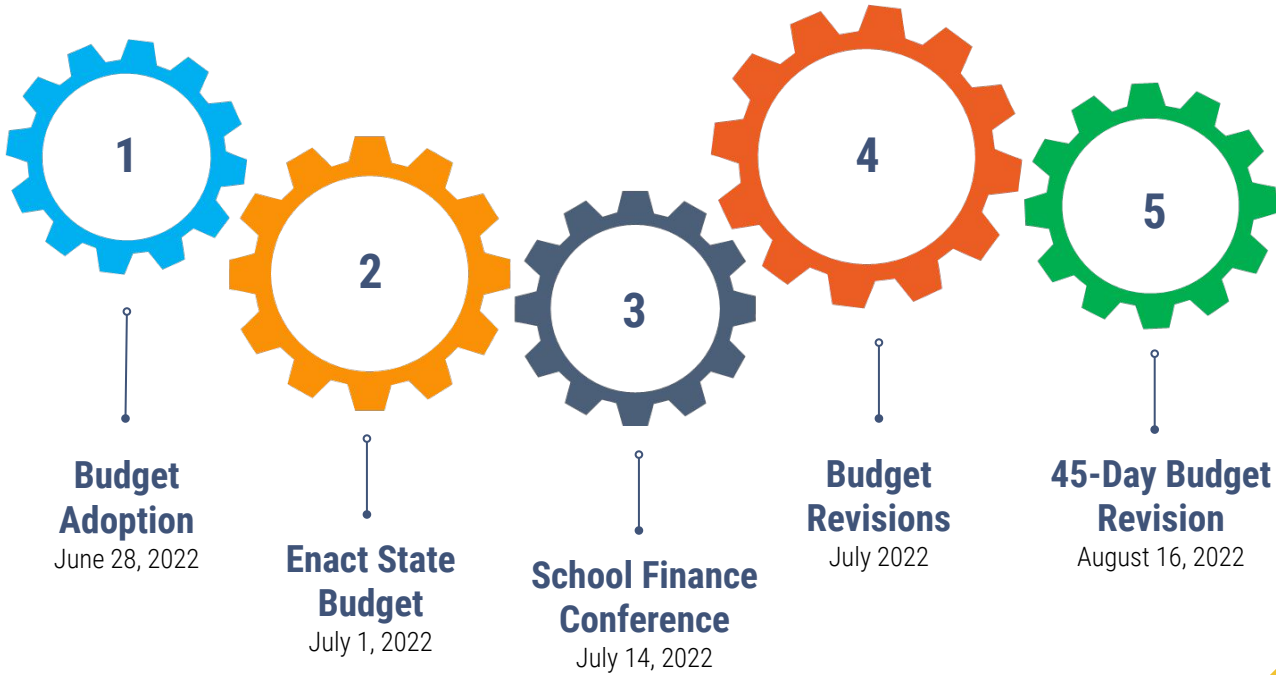
## NOT SUBJECT TO 10% RESERVE CAP

### RESTRICTED RESERVES

- Committed funds (Infrastructure, Additional Reserve)
- Restricted (Title Programs, COVID sources, etc.)



# Next Steps





# QUESTIONS?

