

Ocean View School District

Board of Trustees

Modernization / Construction Update #6

April 25, 2017

Presented by:
Carol Hansen, Ed.D. Superintendent
Michael Conroy, Ed.D., Deputy Superintendent

Purpose

- Review Measure R Project Priorities
  - Which Project Priority Option?
- Review School Consolidation Task Force Meetings
- Review Bond Sale and Credit Agency timelines

Measure R Project Priorities

- February Study Sessions
  - Various Priorities Presented
  - Three (3) favored:
    - Option A-1 modernization only
    - Option A-2 modernization & fencing
    - Option A-3 modernization, fencing & expanded Facility Master Plan at Golden View

- Staff recommendation -- Option A-3

Measure R Project Priorities

Option A1

Ocean View School District

Prioritization Options Matrix

8-Feb-17

School	Year Built	Option Total	Modernization Only of Existing Permanent Construction at each Site	Full Master Plan Implementation at Elementary Schools Only	Full Master Plan Implementation at Middle Schools Only	Fencing at Each Site	Food Service at Each Site	Turf and Irrigation at Each Site	Potential State Funding	Year Funding Available
Pre Schools										
Oak View Preschool	2001									
Ocean View Prepatory Preschool	1961									
Elementary Schools										
Circle View	1965		$ 14,134,295						$ 437,392	2019
College View	1965		$ 15,260,305						$ 125,503	2019
Golden View	1972		$ 10,064,376						$ 59,945	2023
Harbour View	1968		$ 1,311,569						$ 116,767	2019
Hope View	1967								$ 270,218	2020
Lake View	1967								$ 174,266	2020
Oak View	1967								$ 158,615	2020
Star View	1965		$ 9,762,318						$ 470,220	2020
Sun View	1964								$ 71,716	2020
Village View	1961		$ 14,454,392						$ 346,163	2020
Westmont	1962		$ 13,079,523						$ 161,134	2019
Middle Schools										
Marine View	1967		$ 17,734,663						$ 450,873	2020
Mesa View	1967		$ 18,674,624						$ 914,316	2021
Spring View	1965		$ 20,576,306						$ 514,703	2019
Vista View	1970		$ 19,155,628						$ 487,575	2020
Totals		$ 169,263,622	$ 169,263,622	$ -	$ -	$ -	$ -	$ -	$ 4,759,406	



Measure R Project Priorities

Option A2

w/ fencing

Ocean View School District

Prioritization Options Matrix

8-Feb-17

School	Year Built	Option Total	Modernization Only of Existing Permanent Construction at each Site	Full Master Plan Implementation at Elementary Schools Only	Full Master Plan Implementation at Middle Schools Only	Fencing at Each Site	Food Service at Each Site	Turf and Irrigation at Each Site	Potential State Funding	Year Funding Available
Pre Schools										
Oak View Preschool	2001					$ 135,548				
Ocean View Prepatory Preschool	1961					$ 371,419				
Elementary Schools										
Circle View	1965		$ 14,134,295			$ 250,632			$ 437,392	2019
College View	1965		$ 15,260,305			$ 373,097			$ 125,503	2019
Golden View	1972		$ 10,064,376			$ 308,789			$ 59,945	2023
Harbour View	1968		$ 1,311,569			$ 414,030			$ 116,767	2019
Hope View	1967					$ 360,459			$ 270,218	2020
Lake View	1967					$ 235,012			$ 174,266	2020
Oak View	1967					$ 396,583			$ 158,615	2020
Star View	1965		$ 9,762,318			$ 336,972			$ 470,220	2020
Sun View	1964					$ 391,989			$ 71,716	2020
Village View	1961		$ 14,454,392			$ 324,111			$ 346,163	2020
Westmont	1962		$ 13,079,523			$ 403,517			$ 161,134	2019
Middle Schools										
Marine View	1967		$ 17,734,663			$ 366,722			$ 450,873	2020
Mesa View	1967		$ 18,674,624			$ 408,103			$ 914,316	2021
Spring View	1965		$ 20,576,306			$ 438,188			$ 514,703	2019
Vista View	1970		$ 19,155,628			$ 407,432			$ 487,575	2020
Totals		$ 160,130,602	$ 154,207,999	$ -	$ -	$ 5,922,603	$ -	$ -	$ 4,759,406	



Measure R Project Priorities

Option A3

w/ Fencing & Golden View

Ocean View School District

Prioritization Options Matrix

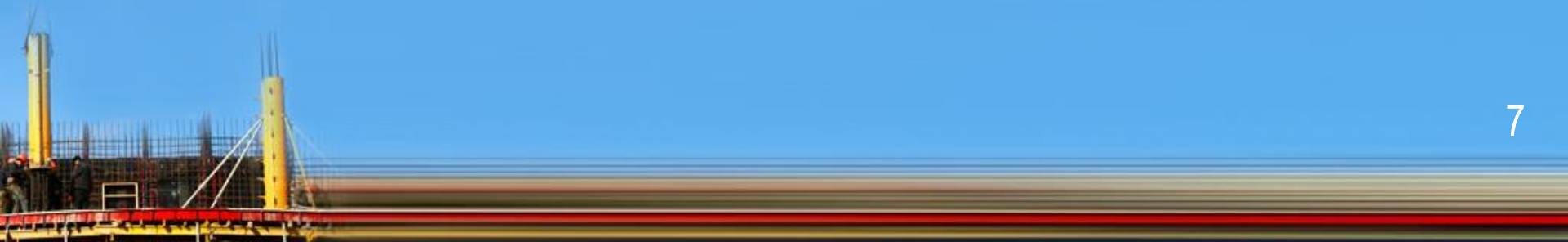
8-Feb-17

School	Year Built	Option Total	Modernization Only of Existing Permanent Construction at each Site	Full Master Plan Implementation at Elementary Schools Only	Full Master Plan Implementation at Middle Schools Only	Fencing at Each Site	Food Service at Each Site	Turf and Irrigation at Each Site	Potential State Funding	Year Funding Available
Pre Schools										
Oak View Preschool	2001					$ 135,548				
Ocean View Prepatory Preschool	1961					$ 371,419				
Elementary Schools										
Circle View	1965		$ 14,134,295			$ 250,632			$ 437,392	2019
College View	1965		$ 15,260,305			$ 373,097			$ 125,503	2019
Golden View	1972			$ 21,602,859		$ 308,789			$ 59,945	2023
Harbour View	1968		$ 1,311,569			$ 414,030			$ 116,767	2019
Hope View	1967					$ 360,459			$ 270,218	2020
Lake View	1967					$ 235,012			$ 174,266	2020
Oak View	1967					$ 396,583			$ 158,615	2020
Star View	1965		$ 9,762,318			$ 336,972			$ 470,220	2020
Sun View	1964					$ 391,989			$ 71,716	2020
Village View	1961		$ 14,454,392			$ 324,111			$ 346,163	2020
Westmont	1962		$ 13,079,523			$ 403,517			$ 161,134	2019
Middle Schools										
Marine View	1967		$ 17,734,663			$ 366,722			$ 450,873	2020
Mesa View	1967		$ 18,674,624			$ 408,103			$ 914,316	2021
Spring View	1965		$ 20,576,306			$ 438,188			$ 514,703	2019
Vista View	1970		$ 19,155,628			$ 407,432			$ 487,575	2020
Totals		$ 171,669,085	$ 144,143,623	$ 21,602,859	$ -	$ 5,922,603	$ -	$ -	$ 4,759,406	



School Consolidation Task Force Meetings

- Individual site meetings with stakeholders
  - Sun View -- April 10
  - Pleasant View -- April 13
- Facilitated by Dr. Joe Farley
- Presented District data (background information)
- Explored consolidation options and interim housing
- Small Group Discussions and Q & A Session
- Next Meetings - May 15 & 18



Bond Sale and Credit Agency

Tentative Timelines

- April 25 - 2nd Reading/Adoption of Debt Board Policy
- April 27 - Bond Rating Agency Conference Call
  - Moody's
  - Standard & Poor's
- May 5 - Receive Credit Ratings from Rating Agencies
- May 9 - Board Approval of Financing Documents
- May 16 - Pre-Pricing Market Update Call
- May 17 - Hold Competitive Sale ($45,000,000)
- June 1 - Close


Questions ?