

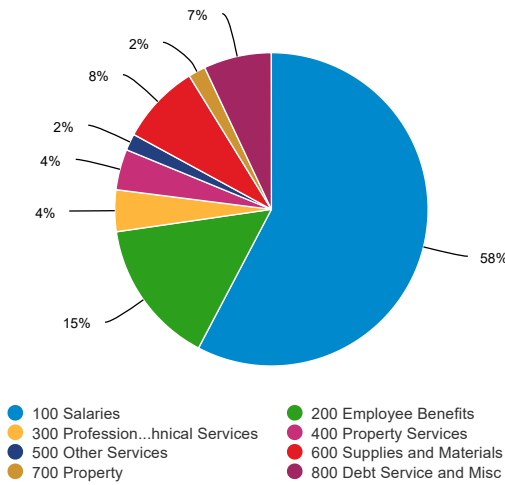
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School Category records)</b>					
1000 Local Revenue	\$343,804	\$168,000	\$343,804	66.7%	100.0%
3000 State Revenue	\$9,824,547	\$12,107,638	\$13,079,650	66.7%	75.1%
4000 Federal Revenue	\$113,903	\$452,056	\$583,545	66.7%	19.5%
<b>TOT</b>	<b>\$10,282,254</b>	<b>\$12,727,694</b>	<b>\$14,006,999</b>		
<b>Expense (9 School Category records)</b>					
100 Salaries	-\$5,853,212	-\$7,309,247	-\$7,714,204	75.0%	75.9%
200 Employee Benefits	-\$1,421,450	-\$1,950,948	-\$2,006,948	66.7%	70.8%
300 Professional and Technical Services	-\$459,973	-\$542,083	-\$573,954	66.7%	80.1%
400 Property Services	-\$400,749	-\$519,700	-\$561,500	66.7%	71.4%
500 Other Services	-\$167,308	-\$269,750	-\$230,250	66.7%	72.7%
600 Supplies and Materials	-\$748,141	-\$1,085,200	-\$1,108,200	66.7%	67.5%
700 Property	-\$124,557	-\$112,350	-\$237,850	66.7%	52.4%
800 Debt Service and Misc	-\$631,181	-\$889,109	-\$935,331	66.7%	67.5%
900 CapEx & Extra Ordinary	-\$400	\$0	\$0		
<b>TOT</b>	<b>-\$9,806,971</b>	<b>-\$12,678,387</b>	<b>-\$13,368,237</b>		
<b>TOT</b>	<b>\$475,283</b>	<b>\$49,307</b>	<b>\$638,762</b>		

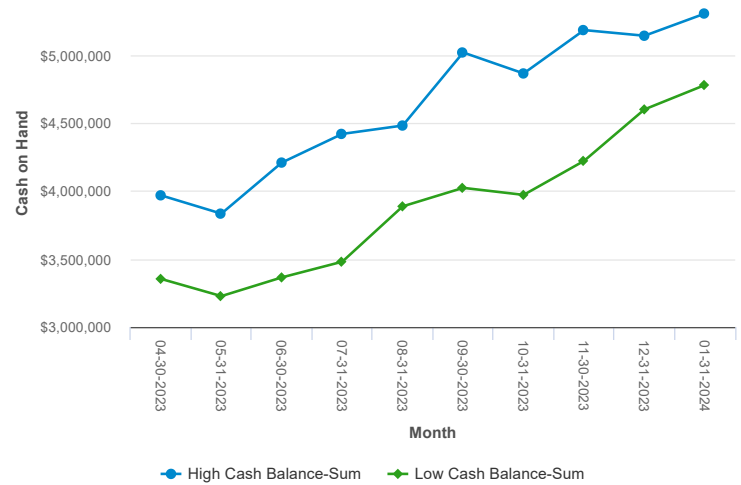
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		330,033	638,762
Operating Margin		>3.5	4.56
Debt Service Ratio	>1.10	>1.30	1.71
% Building		<10.00	6.4
Unrestricted Days Cash	>30	>110	133
WPU		>1136	
Ending Cash Balance		2,755,028	4,857,618
Extra Ordinary Expenses		370000	0

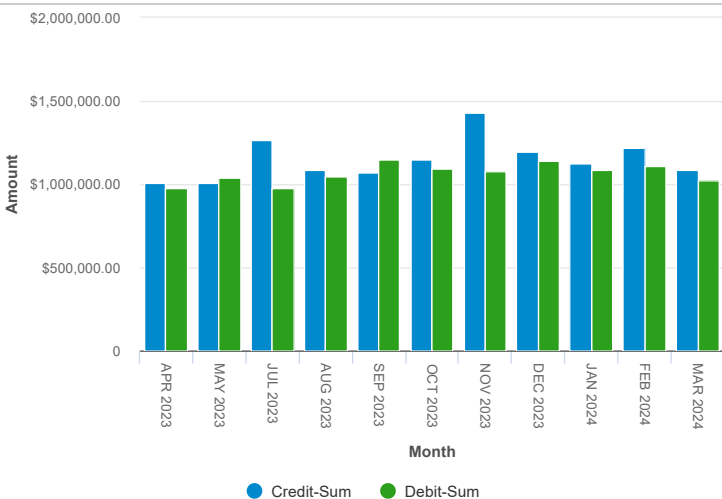
**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

