

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 24, 2023

Form Preparer Name: THOMAS MAGER
Preparer's Telephone Number: 631-267-3572

<u>Shaded Fields Will Calculate</u>	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	12,659,142	13,166,519	4.01 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	10,767,026	11,013,733	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	10,767,026	11,013,733	2.29 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	10,767,026	11,013,733	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	10,767,026	11,013,733	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	144	138	-4.17 %
Consumer Price Index			8.0 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

Adjusted Restricted Fund Balance	2,851,446	3,207,250
Assigned Appropriated Fund Balance	1,259,509	1,464,136
Adjusted Unrestricted Fund Balance	1,925,477	1,057,660
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	15.21 %	8.03 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	2021 ENERGY AND TECHNOLOGY CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	802,646	1,104,146	NONE
Capital	2015 RENOVATIONS AND UPGRADES CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	591,178	443,303	\$148,611 TO PURCHASE A NEW SCHOOL BUS
Capital	2007 TECHNOLOGY UPGRADES CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	5,765	5,765	NONE
Repair	RESERVE FOR REPAIRS	For the cost of repairs to capital improvements or equipment.	188,596	188,897	NONE
Workers Compensation	RESERVE FOR WORKERS COMPENSATION	For self-insured Workers Compensation and benefits.	138,382	138,578	\$20,000 APPROPRIATED TO FUND EXPENDITURE
Unemployment Insurance	RESERVE FOR UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	331,979	332,509	NONE
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			

Liability		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	RESERVE FOR EMPLOYEE BENEFITS	For accrued 'employee benefits' due to employees upon termination of service.	126,818	127,064	NONE
Retirement Contribution	RESERVE FOR STATE AND LOCAL RETIREMENT SYSTEM CONT	For employer retirement contributions to the State and Local Employees' Retirement System.	400,792	396,440	\$140,000 APPROPRIATED TO FUND EXPENDITURE
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	RESERVE FOR TEACHERS RETIREMENT SYSTEM	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)	321,093	321,505	NONE

*** NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservecfunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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