

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 01/14/2020

John E. Hurd
President of the Board - Original Signature Required

Stephane M. ...
Secretary of the Board - Original Signature Required

[Signature]
Chief School Administrator - Original Signature Required

Cara Michaels
Contact Person

cmichaels@cheltenham.org

Email Address

1/14/2020
Date

1/14/2020
Date

1/14/2020
Date

(215)886-9076 Extn :

Telephone Extension

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$2,606,664.00 Approved Referendum Exception Amt: \$0.00	CSD will apply for exceptions upon submission
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unanticipated general and special education expenditures; unanticipated facilities expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Capital expenditures and 2020-21 budget expenses

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,238,423
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,733,728
0840 Assigned Fund Balance	1,080,060
0850 Unassigned Fund Balance	2,539,511
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,353,299</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	101,899,082
7000 Revenue from State Sources	21,489,656
8000 Revenue from Federal Sources	635,042
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$124,023,780</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$132,377,079</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	91,755,732
6112 Interim Real Estate Taxes	100,000
6113 Public Utility Realty Taxes	88,000
6140 Current Act 511 Taxes - Flat Rate Assessments	55,000
6150 Current Act 511 Taxes - Proportional Assessments	5,025,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,000,000
6500 Earnings on Investments	650,000
6700 Revenues from LEA Activities	80,350
6800 Revenues from Intermediary Sources / Pass-Through Funds	870,000
6910 Rentals	50,000
6940 Tuition from Patrons	15,000
6980 Revenue from Community Services Activities	1,200,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$101,899,082
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,168,266
7112 Basic Education Funding-Social Security	1,914,920
7160 Tuition for Orphans Subsidy	375,000
7271 Special Education funds for School-Aged Pupils	2,632,582
7311 Pupil Transportation Subsidy	1,200,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	200,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	850,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	105,000
7505 Ready to Learn Block Grant	340,388
7820 State Share of Retirement Contributions	8,703,500
REVENUE FROM STATE SOURCES	\$21,489,656
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	486,017
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	114,879
8517 NCLB, Title IV - 21st Century Schools	34,146
REVENUE FROM FEDERAL SOURCES	\$635,042
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	124,023,780

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$91,755,732	
Amount of Tax Relief for Homestead Exclusions	\$0	
Total Approx. Tax Revenue:	\$91,755,732	
Approx. Tax Levy for Tax Rate Calculation:	\$95,578,888	
	Montgomery	Total

2019-20 Data		
a. Assessed Value	\$1,873,938,140	\$1,873,938,140
b. Real Estate Mills	48.2773	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$2,865,683,357	\$2,865,683,357
d. Assessed Value	\$1,874,801,650	\$1,874,801,650
e. Assessed Value of New Constr/ Renov	\$0	\$0

2019-20 Calculations		
f. 2019-20 Tax Levy	\$90,468,674	\$90,468,674
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$90,468,674	\$90,468,674
(f Total * g)		
i. Base Mills Subject to Index	48.2773	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$95,578,888	\$95,578,888
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	50.9808	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$95,578,888	\$95,578,888
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$95,578,888
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$91,755,732
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$91,755,732	
Amount of Tax Relief for Homestead Exclusions	\$0	
Total Approx. Tax Revenue:	\$91,755,732	
Approx. Tax Levy for Tax Rate Calculation:	\$95,578,888	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	49.5325	
q. Mills In Excess of Index (if l > p), (l - p))	1.4483	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$92,863,613	\$92,863,613
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$2,715,275	\$2,715,275
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$2,606,664	\$2,606,664

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$91,755,732
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>
Total Approx. Tax Revenue:	\$91,755,732
Approx. Tax Levy for Tax Rate Calculation:	\$95,578,888
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	1,874,801,650	50.9808	95,578,888			96.00000%	
Totals:	1,874,801,650		95,578,888	0 =	95,578,888 X	96.00000%	= 91,755,732

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	55,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 55,000 55,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,825,000	3,825,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	850,000	850,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.1500	0.000	350,000	350,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 5,025,000 5,025,000

Total Act 511, Current Taxes 5,080,000

Act 511 Tax Limit -->	2,865,683,357 X	12	34,388,200
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Montgomery	48.2773	50.9808	5.60%	No	2.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6157	Current Act 511 Mercantile Taxes	0.1500	0.1500	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	47,082,169
1200 Special Programs - Elementary / Secondary	20,669,513
1300 Vocational Education	3,092,889
1400 Other Instructional Programs - Elementary / Secondary	87,500
Total Instruction	\$70,932,071
2000 Support Services	
2100 Support Services - Students	4,461,133
2200 Support Services - Instructional Staff	4,537,093
2300 Support Services - Administration	7,946,571
2400 Support Services - Pupil Health	1,023,366
2500 Support Services - Business	1,319,364
2600 Operation and Maintenance of Plant Services	9,586,349
2700 Student Transportation Services	8,226,013
2800 Support Services - Central	2,337,834
Total Support Services	\$39,437,723
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,614,652
3300 Community Services	1,247,428
Total Operation of Non-Instructional Services	\$2,862,080
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,416,217
Total Other Expenditures and Financing Uses	\$11,416,217
Total Estimated Expenditures and Other Financing Uses	\$124,648,091

2020-2021 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	26,290,259
200 Personnel Services - Employee Benefits	16,920,301
300 Purchased Professional and Technical Services	1,389,392
400 Purchased Property Services	527,000
500 Other Purchased Services	1,230,624
600 Supplies	704,954
700 Property	15,677
800 Other Objects	3,962
Total Regular Programs - Elementary / Secondary	\$47,082,169
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,759,222
200 Personnel Services - Employee Benefits	5,088,573
300 Purchased Professional and Technical Services	5,201,871
500 Other Purchased Services	2,562,668
600 Supplies	56,379
800 Other Objects	800
Total Special Programs - Elementary / Secondary	\$20,669,513
1300 Vocational Education	
100 Personnel Services - Salaries	1,010,719
200 Personnel Services - Employee Benefits	589,854
400 Purchased Property Services	3,050
500 Other Purchased Services	1,451,016
600 Supplies	33,150
700 Property	4,850
800 Other Objects	250
Total Vocational Education	\$3,092,889
1400 Other Instructional Programs - Elementary / Secondary	
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	40,000
600 Supplies	7,500
Total Other Instructional Programs - Elementary / Secondary	\$87,500
Total Instruction	\$70,932,071
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,415,402
200 Personnel Services - Employee Benefits	1,540,756
300 Purchased Professional and Technical Services	423,400
400 Purchased Property Services	4,000
500 Other Purchased Services	6,500
600 Supplies	67,175
800 Other Objects	3,900
Total Support Services - Students	\$4,461,133

2020-2021 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,417,193
200 Personnel Services - Employee Benefits	1,260,345
300 Purchased Professional and Technical Services	237,129
400 Purchased Property Services	5,000
500 Other Purchased Services	17,850
600 Supplies	589,221
800 Other Objects	10,355
Total Support Services - Instructional Staff	\$4,537,093
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,587,636
200 Personnel Services - Employee Benefits	2,463,413
300 Purchased Professional and Technical Services	907,250
400 Purchased Property Services	5,136
500 Other Purchased Services	109,675
600 Supplies	120,060
700 Property	4,801
800 Other Objects	748,600
Total Support Services - Administration	\$7,946,571
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	555,369
200 Personnel Services - Employee Benefits	407,361
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	1,570
500 Other Purchased Services	3,100
600 Supplies	24,966
700 Property	25,000
Total Support Services - Pupil Health	\$1,023,366
2500 Support Services - Business	
100 Personnel Services - Salaries	623,419
200 Personnel Services - Employee Benefits	412,716
300 Purchased Professional and Technical Services	11,000
400 Purchased Property Services	141,947
500 Other Purchased Services	1,032
600 Supplies	113,250
800 Other Objects	16,000
Total Support Services - Business	\$1,319,364
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,739,348
200 Personnel Services - Employee Benefits	2,609,446
300 Purchased Professional and Technical Services	417,500
400 Purchased Property Services	727,255
500 Other Purchased Services	296,200
600 Supplies	1,794,000
800 Other Objects	2,600

2020-2021 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$9,586,349
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	151,639
200 Personnel Services - Employee Benefits	85,874
500 Other Purchased Services	7,952,000
600 Supplies	36,000
800 Other Objects	500
Total Student Transportation Services	\$8,226,013
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	979,003
200 Personnel Services - Employee Benefits	513,940
300 Purchased Professional and Technical Services	145,900
400 Purchased Property Services	20,000
500 Other Purchased Services	289,500
600 Supplies	301,646
700 Property	85,345
800 Other Objects	2,500
Total Support Services - Central	\$2,337,834
Total Support Services	\$39,437,723
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	827,871
200 Personnel Services - Employee Benefits	383,869
300 Purchased Professional and Technical Services	43,900
400 Purchased Property Services	23,000
500 Other Purchased Services	162,065
600 Supplies	99,105
700 Property	32,900
800 Other Objects	41,942
Total Student Activities	\$1,614,652
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	706,253
200 Personnel Services - Employee Benefits	358,175
300 Purchased Professional and Technical Services	60,000
500 Other Purchased Services	20,000
600 Supplies	103,000
Total Community Services	\$1,247,428
Total Operation of Non-Instructional Services	\$2,862,080
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,058,786
900 Other Uses of Funds	6,357,431

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$11,416,217
Total Other Expenditures and Financing Uses	\$11,416,217
TOTAL EXPENDITURES	\$124,648,091

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	14,000,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	9,500,000	9,100,000
Other Capital Projects Fund	200,000	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	500,000	500,000
Private Purpose Trust Fund	75,000	75,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$24,625,000	\$32,025,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$24,625,000	\$32,025,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total General Fund

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness		

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	1,500,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,650,000	\$1,150,000
TOTAL INDEBTEDNESS	\$1,650,000	\$1,150,000

Account Description	Amounts
0810 Nonspendable Fund Balance	1,238,423
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,624,311
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,104,677
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,728,988

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,967,411
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