

# FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2016



\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date 6/15/16



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Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date 6/15/16



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Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date 6/15/16

Cara Michaels

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
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cmichaels@cheltenham.org

\_\_\_\_\_  
Email Address

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	927,597
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,900,000
0840 Assigned Fund Balance	1,615,628
0850 Unassigned Fund Balance	8,000,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>15,515,628</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	85,397,228
7000 Revenue from State Sources	20,623,157
8000 Revenue from Federal Sources	548,179
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>106,568,564</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>122,084,192</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	76,877,624
6112 Interim Real Estate Taxes	150,000
6113 Public Utility Realty Taxes	90,000
6140 Current Act 511 Taxes - Flat Rate Assessments	63,000
6150 Current Act 511 Taxes - Proportional Assessments	4,202,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,215,932
6500 Earnings on Investments	60,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	693,298
6910 Rentals	50,000
6980 Revenue from Community Services Activities	935,374
6990 Refunds and Other Miscellaneous Revenue	30,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>85,397,228</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	4,331,797
7160 Tuition for Orphans Subsidy	219,790
7271 Special Education funds for School-Aged Pupils	2,274,936
7310 Transportation (Pupil and Nonpublic/CS)	820,761
7330 Health Services (Medical, Dental, Nurse, Act 25)	106,731
7340 State Property Tax Reduction Allocation	3,537,409
7505 Ready to Learn Block Grant	260,733
7810 State Share of Social Security and Medicare Taxes	1,871,000
7820 State Share of Retirement Contributions	7,200,000
<b>REVENUE FROM STATE SOURCES</b>	<b>20,623,157</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	400,289
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	125,067
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	22,823
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>548,179</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>106,568,564</b>

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$76,877,624

Amount of Tax Relief for Homestead Exclusions \$3,537,409

Total Approx. Tax Revenue: \$80,415,033

Approx. Tax Levy for Tax Rate Calculation: \$83,912,339

Montgomery

Total

2015-16 Data		
a. Assessed Value	\$1,871,366,337	\$1,871,366,337
b. Real Estate Mills	44.5156	
<b>I. 2016-17 Data</b>		
c. 2014 STEB Market Value	\$2,712,022,562	\$2,712,022,562
d. Assessed Value	\$1,860,819,200	\$1,860,819,200
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2015-16 Calculations</b>		
f. 2015-16 Tax Levy (a * b)	\$83,304,995	\$83,304,995
<b>2016-17 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy (f Total * g)	\$83,304,995	\$83,304,995
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	44.5156	
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.64876%	95.64876%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$83,912,339	\$83,912,339
<b>l. 2016-17 Real Estate Tax Rate</b> (k / d * 1000)	<b>45.0943</b>	
iii. m. Tax Levy Generated by Mills (l / 1000 * d)	\$83,912,339	\$83,912,339
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$80,374,930
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$76,877,624

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:	\$76,877,624		
Amount of Tax Relief for Homestead Exclusions	<u>\$3,537,409</u>		
Total Approx. Tax Revenue:	\$80,415,033		
Approx. Tax Levy for Tax Rate Calculation:	\$83,912,339		
	<b>Montgomery</b>		<b>Total</b>
<hr/>			
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	45.5839		
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000		
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$84,823,396		\$84,823,396
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes		
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

**Information Related to Property Tax Relief**

Assessed Value Exclusion per Homestead	\$9,769		
<b>V.</b> Number of Homestead/Farmstead Properties	8030		8030
Median Assessed Value of Homestead Properties			\$143,870

Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$76,877,624
Amount of Tax Relief for Homestead Exclusions	<u>\$3,537,409</u>
Total Approx. Tax Revenue:	\$80,415,033
Approx. Tax Levy for Tax Rate Calculation:	\$83,912,339
	Montgomery

Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,537,409	Lowering RE Tax Rate	\$0	\$3,537,409
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$3,537,409</b>

CODE

6111	<u>Current Real Estate Taxes</u>			<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>			
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>							
Montgomery	1,860,819,200	45.0943	83,912,339			95.64876%				
<b>Totals:</b>	<b>1,860,819,200</b>		<b>83,912,339</b>	<b>3,537,409</b>	<b>=</b>	<b>80,374,930</b>	<b>X</b>	<b>95.64876%</b>	<b>=</b>	<b>76,877,624</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00	0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$5.00	63,000
6144	Current Act 511 Trailer Taxes	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>63,000</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	3,392,000
6152	Current Act 511 Occupation Taxes	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	460,000
6154	Current Act 511 Amusement Taxes	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.1500	350,000
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>4,202,000</b>
<b>Total Act 511, Current Taxes</b>			<b>4,265,000</b>
<b>Act 511 Tax Limit →</b>		<b>2,712,022,562 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>32,544,271</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u> Montgomery	44.5156	45.0943	1.30%	Yes	2.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.4%				
6141	Current Act 511 Per Capita Taxes					2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes					2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes	0.15	0.150	0.00%	Yes	2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				



<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	62,692,404
<b>Total Instruction</b>	<b>62,692,404</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	34,025,149
<b>Total Support Services</b>	<b>34,025,149</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,882,021
<b>Total Operation of Non-Instructional Services</b>	<b>2,882,021</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	7,843,733
<b>Total Other Expenditures and Financing Uses</b>	<b>7,843,733</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>107,443,307</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	33,672,203
200 Personnel Services - Employee Benefits	20,337,181
300 Purchased Professional and Technical Services	2,490,550
400 Purchased Property Services	70,943
500 Other Purchased Services	4,277,021
600 Supplies	1,148,978
700 Property	684,630
800 Other Objects	10,898
<b>Total Regular Programs - Elementary / Secondary</b>	<b>62,692,404</b>
<b>Total Instruction</b>	<b>62,692,404</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	13,702,288
200 Personnel Services - Employee Benefits	7,518,798
300 Purchased Professional and Technical Services	1,497,411
400 Purchased Property Services	1,865,503
500 Other Purchased Services	7,761,254
600 Supplies	1,151,348
700 Property	77,603
800 Other Objects	450,944
<b>Total Support Services - Students</b>	<b>34,025,149</b>
<b>Total Support Services</b>	<b>34,025,149</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	1,597,839
200 Personnel Services - Employee Benefits	451,969
300 Purchased Professional and Technical Services	56,125
400 Purchased Property Services	40,425
500 Other Purchased Services	190,523
600 Supplies	484,484
700 Property	14,800
800 Other Objects	45,856
<b>Total Student Activities</b>	<b>2,882,021</b>
<b>Total Operation of Non-Instructional Services</b>	<b>2,882,021</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	3,850,000
900 Other Uses of Funds	3,993,733

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<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	7,843,733
Total Other Expenditures and Financing Uses	7,843,733
<b>TOTAL EXPENDITURES</b>	<b>107,443,307</b>

**Cash and Short-Term Investments**

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	18,500,000	15,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,132,000	10,132,000
Other Capital Projects Fund	25,000,000	30,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	175,000	175,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	50,000	50,000
Private Purpose Trust Fund	32,000	32,000
Investment Trust Fund		
Pension Trust Fund	717,000	717,000
Activity Fund	125,000	125,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>54,731,000</b>	<b>56,231,000</b>

**Long-Term Investments**

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Permanent Fund		
<b>Total Long-Term Investments</b>		
<b>TOTAL CASH AND INVESTMENTS</b>	<b>54,731,000</b>	<b>56,231,000</b>

**Long-Term Indebtedness**

06/30/2016 Estimate

06/30/2017 Projection

**General Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total General Fund**

**Public Purpose (Expendable) Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

06/30/2016 Estimate

06/30/2017 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**



**Long-Term Indebtedness**

06/30/2016 Estimate

06/30/2017 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**Short-Term Payables**

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	2,000,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	5,000,000	4,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	125,000	125,000
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$7,275,000</b>	<b>\$6,275,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$7,275,000</b>	<b>\$6,275,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	927,597
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,374,743
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	6,566,142
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$14,640,885</b>

5900 Budgetary Reserve

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<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$15,568,482</b>
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