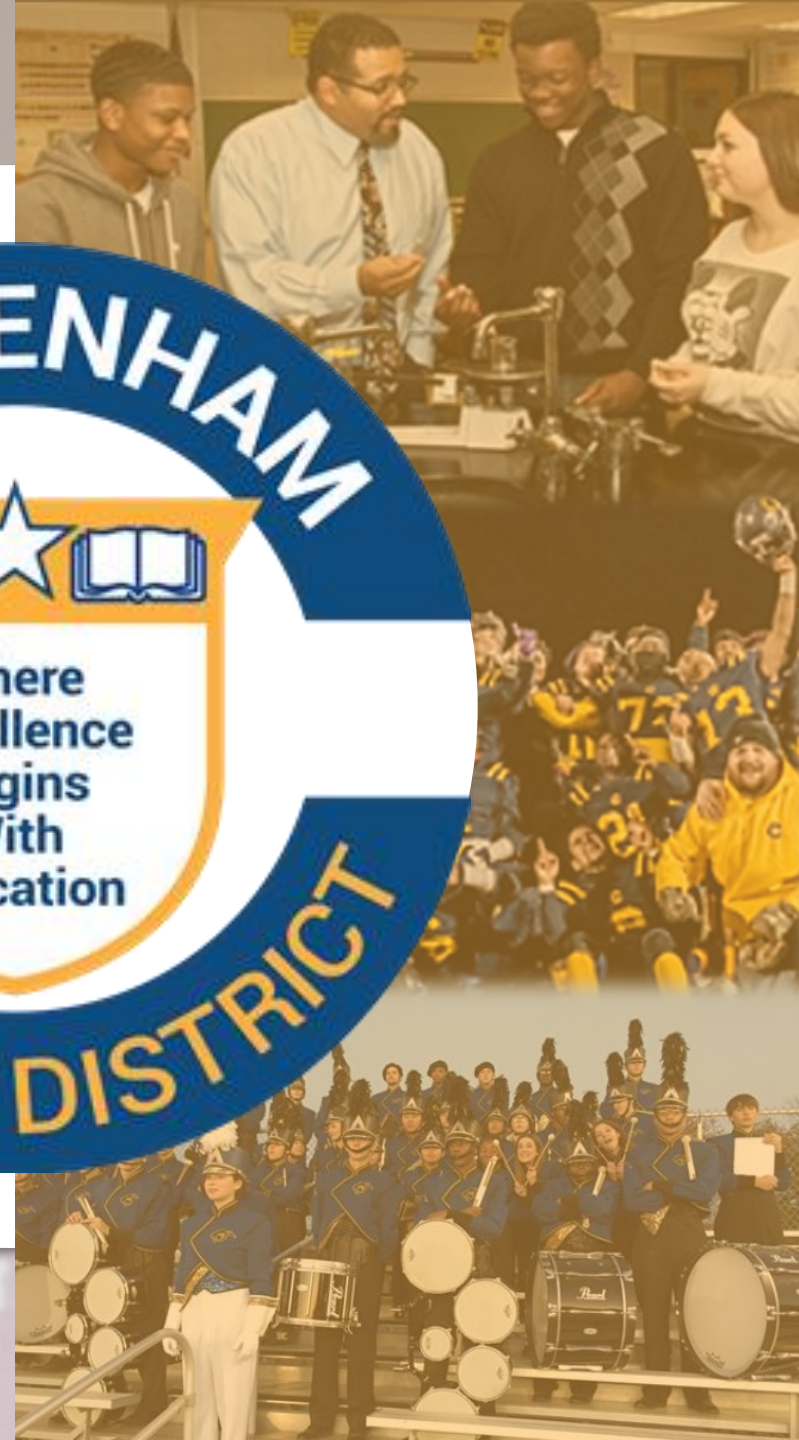


Cheltenham School District

Facilities Capacity and Program Study

April 2nd, 2024

kcb 
Architects



Design Team



KCBA – *Architecture / Interiors / Structural Design*



Snyder Hoffman – *MEP Engineering*



Re:Vision – *Sustainability Consulting*



CAPACITY & CURRICULUM



SECURITY



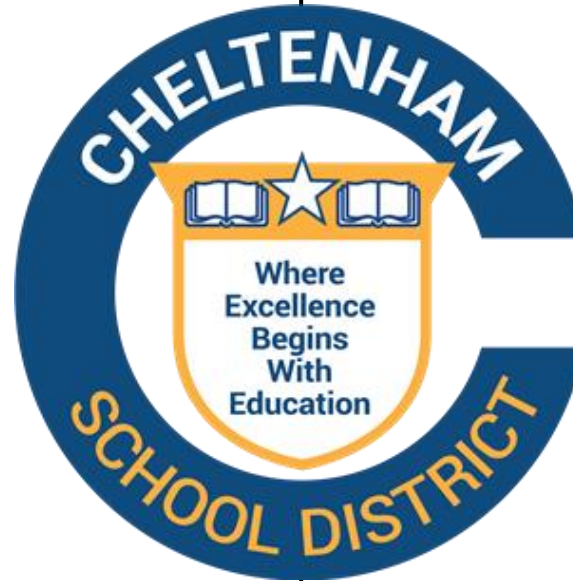
CODE COMPLIANCE



EFFICIENCY



OPERATIONAL



EDUCATIONAL

FLEXIBILITY



ATHLETICS



BUILDING SYSTEMS



COMFORT



COMMUNITY

kcba
Architects

Background

CSD recently completed a long-term program to modernize educational facilities.

This is demonstrated by several recent major projects including:

New Buildings



Cheltenham Elementary



Glenside Elementary



Wyncote Elementary

Reconstruction



Cedarbrook Middle

Renovation



Myers Elementary

This modernization project still left several critical facilities issues.

District “Road Map”

1. **District Study & Elkins Park Replacement**
2. High School Infrastructure Upgrades
3. District Administration Building
4. High School Athletic Complex

District Study

A Collaborative Process...

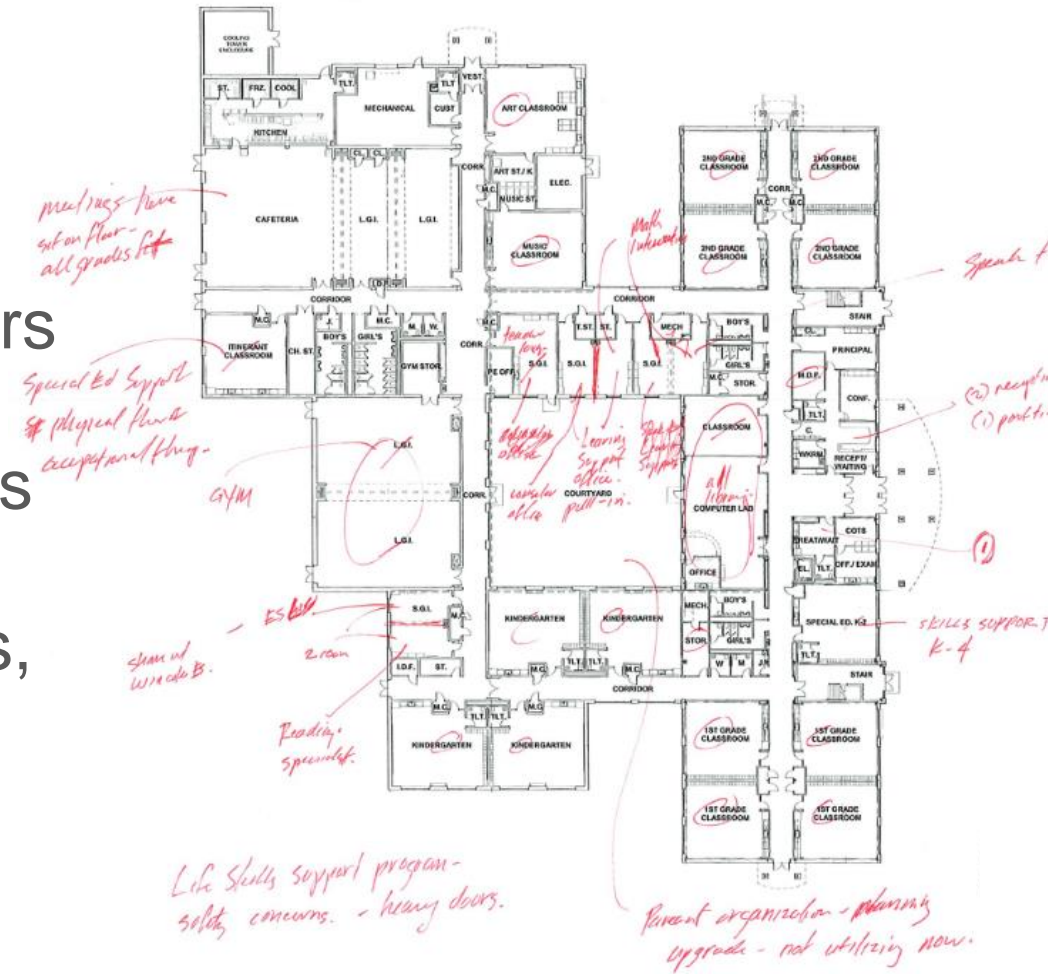
March 27, 2023 – Met with CSD decision-makers

April 3-6 – Visited & evaluated all CSD buildings

April 10-28 – Met with all CSD school principals, gathered & analyzed data (enrollment, capacity, space use)

May - Aug – Developed options, met with CSD administration, and provided recommendations

Fall 2023 – Further discussions to review best options



School principal meeting mark-up example

kcbA

Architects



COMMUNITY



What we've learned...

- Existing Elkins Park building should be replaced
- Current student capacity of other schools unable to accept 5th and 6th grade students (700 students)
- Mont Co. projects growth in K-5 over next 10 years
- Cedarbrook could expand to accommodate 6th graders
- Glenside could expand to accommodate some 5th graders
- Other elementary schools more difficult to expand
- Many future opportunities for existing EP site

kcbΛ

Architects



COMMUNITY



Three pathways to consider:

1. Maintain Elkins Park 5-6 center. Renovate or build new.
2. Close EP. Expand Cedarbrook to 6-8. Move 5th grade back into the elementary schools.
3. Close EP. Expand Cedarbrook to 6-8. Build new Early Learning Center to accommodate youngest students.



Architects



COMMUNITY



Pathway #1 – Maintain current grade structure:

- Build a new 5-6 Center \$80.9m
- HVAC improvements CHS \$24.0m
- Rebuild CHS Stadium \$10.0m
- Renovate District Office \$6.4m

TOTAL INVESTMENT \$121.3m



Architects



COMMUNITY

Pathway #2 – Close EP. K-5 Elementary. 6-8 Middle:

- Addition onto Cedarbrook MS \$19.8m
- Addition onto Glenside ES \$14.9m
- HVAC improvements CHS \$24.0m
- Rebuild CHS Stadium \$10.0m
- Renovate District Office \$6.4m

TOTAL INVESTMENT \$75.1m



Architects



COMMUNITY



Pathway #3 – Close EP. 6-8 Middle. New Early K-1 Center:

- Build a new K-1 Center \$53.0m
- Addition onto Cedarbrook MS \$19.8m
- HVAC improvements CHS \$24.0m
- Rebuild CHS Stadium \$10.0m
- Renovate District Office \$6.4m

TOTAL INVESTMENT \$113.2m



Architects



COMMUNITY



Pathway #1 – Maintain current grade structure:

TOTAL INVESTMENT \$121.3m

Pathway #2 – Close EP. K-5 Elementary. 6-8 Middle:

TOTAL INVESTMENT \$75.1m

Pathway #3 – Close EP. 6-8 Middle. New Early K-1 Center:

TOTAL INVESTMENT \$113.2m

kcbA

Architects



COMMUNITY

Recommendations:

1. Build 6th grade addition at middle school
2. Build classroom addition at Glenside to remove need for Elkins Park building
3. Monitor enrollment to respond to potential needed capacity in elementary buildings
4. In the future, renovate administrative building or add administrative offices into high school



COMMUNITY

Next Steps:

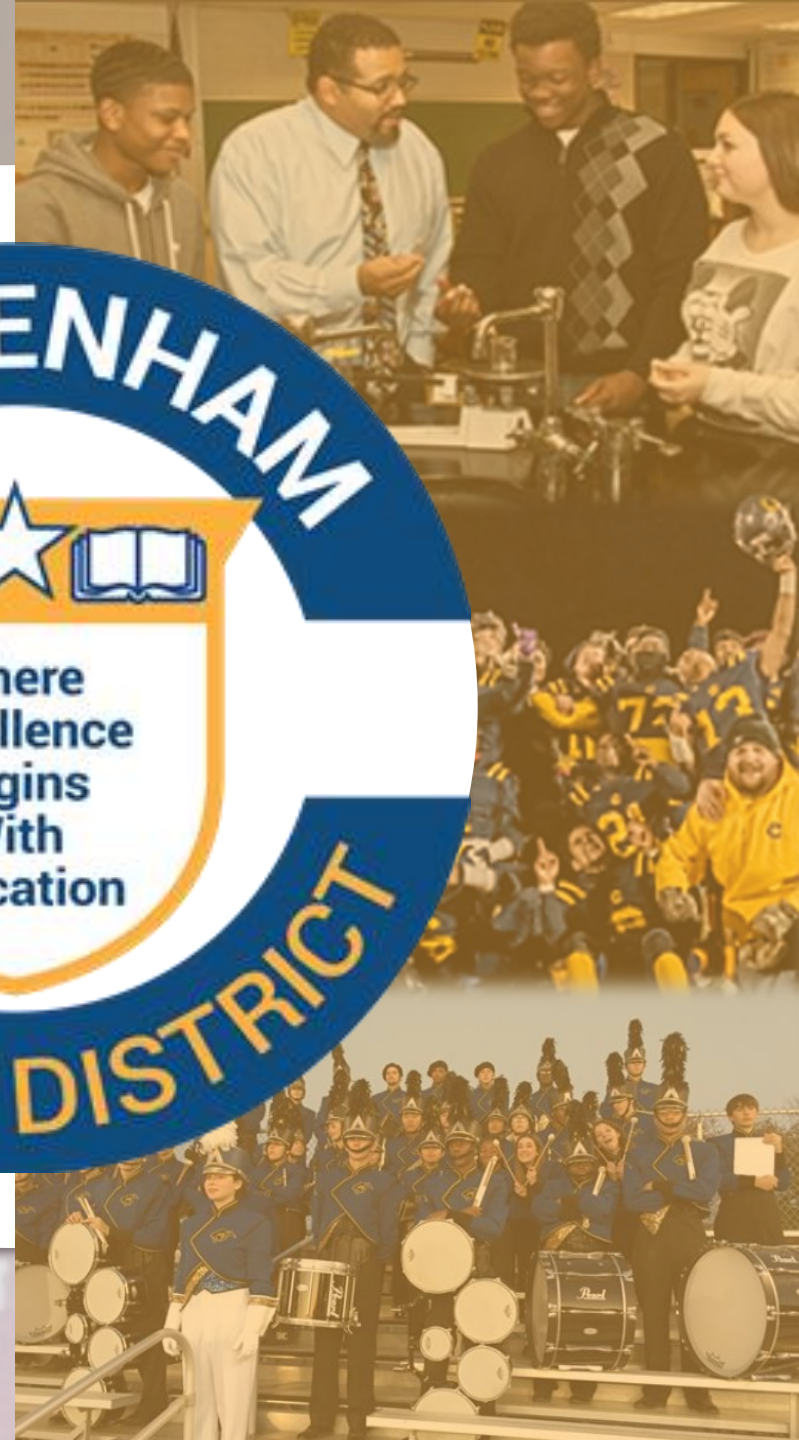
1. Community feedback (parents, teachers, students)
2. Plan for any building expansions
 - 12 months of land development approvals
 - 12-18 months of construction
3. Continue with stadium improvements and high school HVAC upgrades

Cheltenham School District

Facilities Capacity
and Program Study

DISCUSSION

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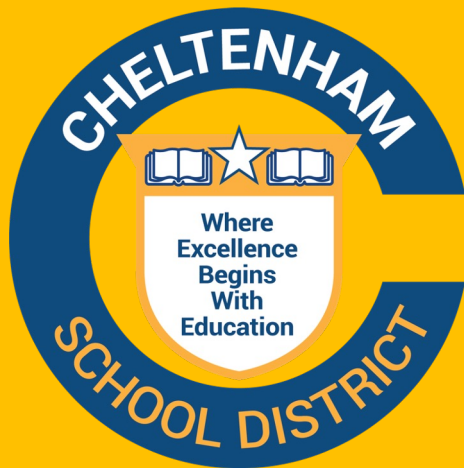


CAPITAL PLAN FINANCIAL CONSIDERATIONS

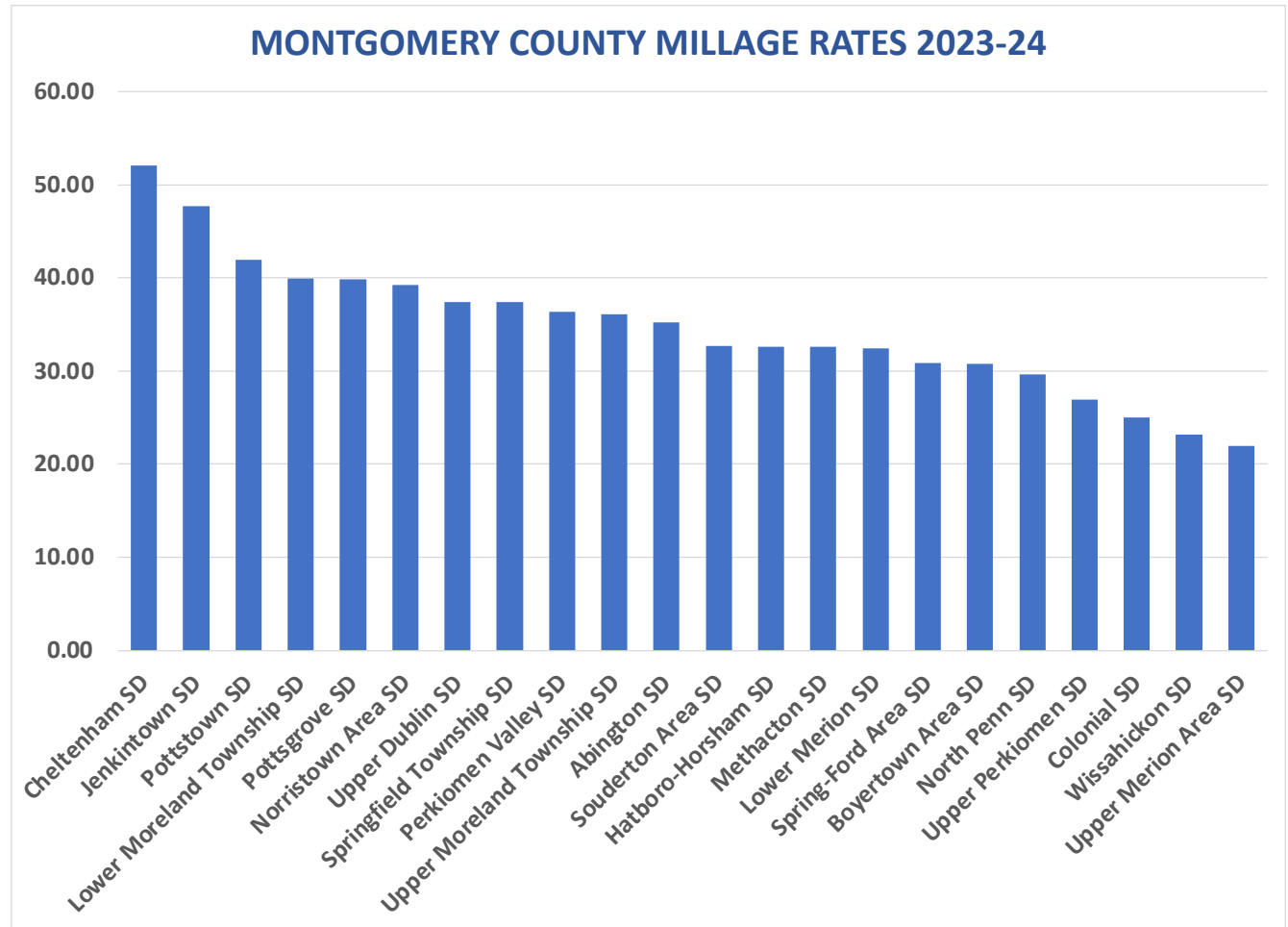
- Millage Rate
- Borrowing Capacity
- Available Funds & Budgeted Spending
- Impact to Annual Budget



Financial Considerations



MILLAGE RATES



Financial Considerations

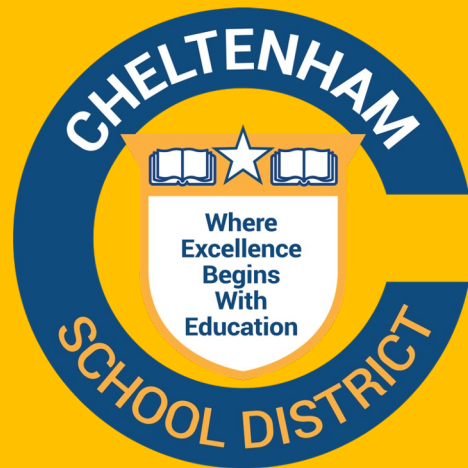
BORROWING CAPACITY

CHELTENHAM TOWNSHIP SCHOOL DISTRICT DEBT LIMIT AND REMAINING BORROWING CAPACITY

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Total Revenues	\$ 124,056,124	\$ 130,857,908	\$ 133,988,269
Less: Rental and Sinking Fund Reimbursement	\$ 586,536	\$ 558,316	\$ 573,933
Less: Revenues for Self-Liquidating Debt	\$ -	\$ -	\$ -
Less: Interest Earned on Sinking Funds	\$ -	\$ -	\$ -
Less: Grant and Gifts for Capital Projects	\$ -	\$ -	\$ -
Less: Sale of Equipment and Non-Recurring	\$ -	\$ -	\$ -
Total Net Revenue	\$ 123,469,588	\$ 130,299,592	\$ 133,414,336
Borrowing Base - Average Net Revenues for Three Year Period			\$ 129,061,172
Debt Limitation - 225% of Borrowing Base			\$ 290,387,637
Less: Total Debt Outstanding *			\$ 143,940,000
Remaining Borrowing Capacity			\$ 146,447,637

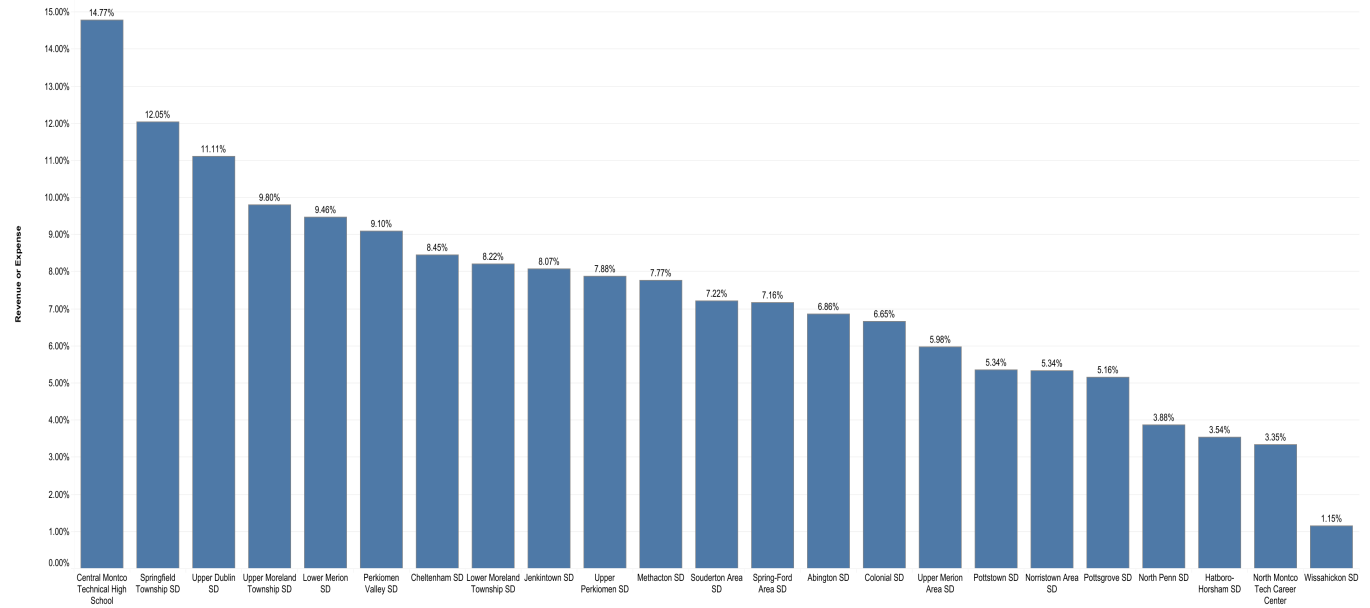


Financial Considerations



BORROWING CAPACITY

DEBT SERVICE AS A % OF TOTAL EXPENDITURES: MONTGOMERY COUNTY, PA



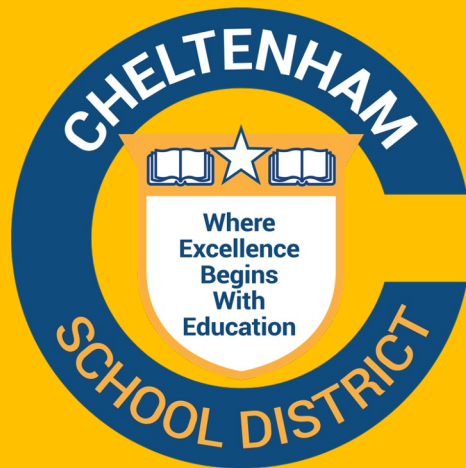
Financial Considerations

AVAILABLE RESOURCES

GENERAL FUND - ASSIGNED FOR CAPITAL PROJECTS	\$ 23,000,000
CAPITAL RESERVE FUND	12,275,103
2023-24 GENERAL FUND SURPLUS AVAILABLE?	7,000,000
AVAILABLE DEBT SERVICE???	<u>60,000,000</u>
MAXIMUM AVAILABLE FOR CAPITAL PROJECTS	\$ 102,275,103



Financial Considerations



PATHWAY COST SUMMARY



+



+



Pathway #1 – Maintain current grade structure:

TOTAL INVESTMENT \$121.3m

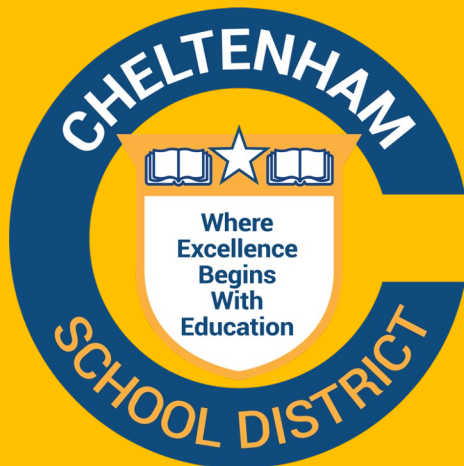
Pathway #2 – Close EP. K-5 Elementary. 6-8 Middle:

TOTAL INVESTMENT \$75.1m

Pathway #3 – Close EP. 6-8 Middle. New Early K-1 Center:

TOTAL INVESTMENT \$113.2m

Financial Considerations



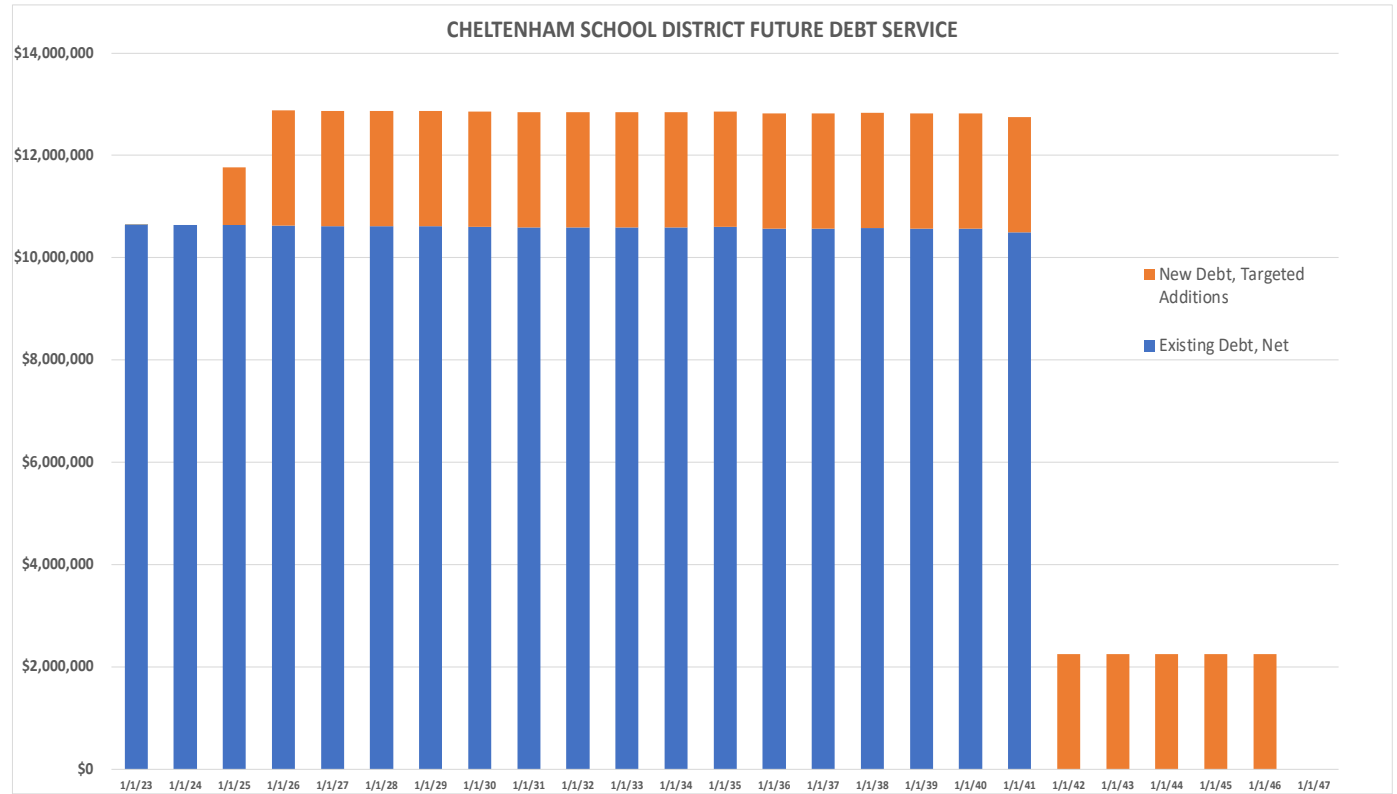
IMPACT TO ANNUAL BUDGET

PATHWAY #2	ANNUAL BUDGET IMPACT
Utility Cost	\$ (205,418.26)
Staffing	\$ (420,050.00)
Debt	\$ 2,125,571.67
Total Annual Budget Impact	<u>\$ 1,500,103.41</u>
Tax Increase Required	1.75%
PATHWAY #3	ANNUAL BUDGET IMPACT
Utility Cost	\$ (128,367.33)
Staffing	\$ (240,850.00)
Debt	\$ 4,170,833.00
Total Annual Budget Impact	<u>\$ 3,801,615.67</u>
Tax Increase Required	4.08%

Financial Considerations



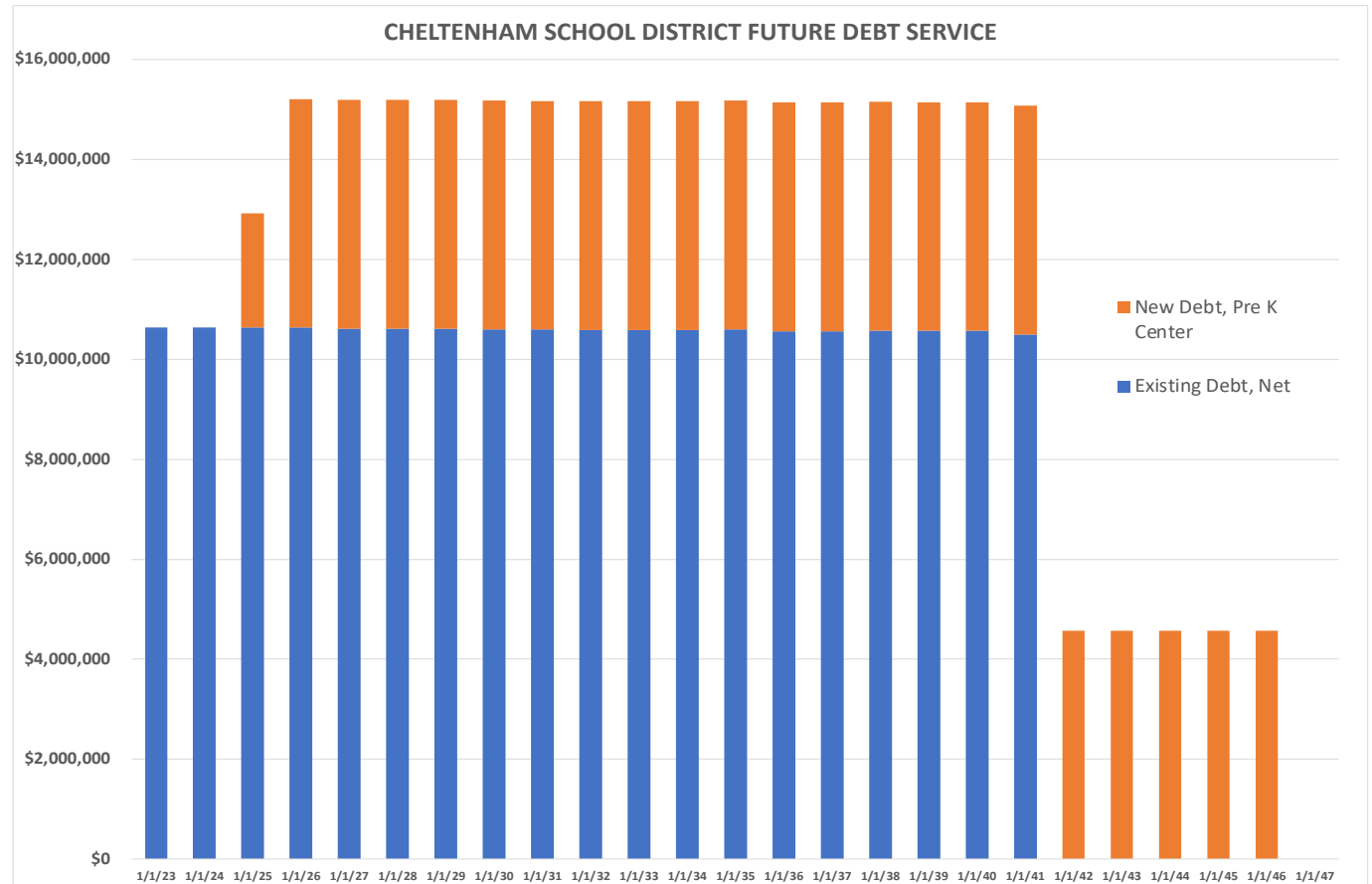
PATHWAY #2 – DEBT SERVICE



Financial Considerations



PATHWAY #3 – DEBT SERVICE



Questions



THANK YOU!

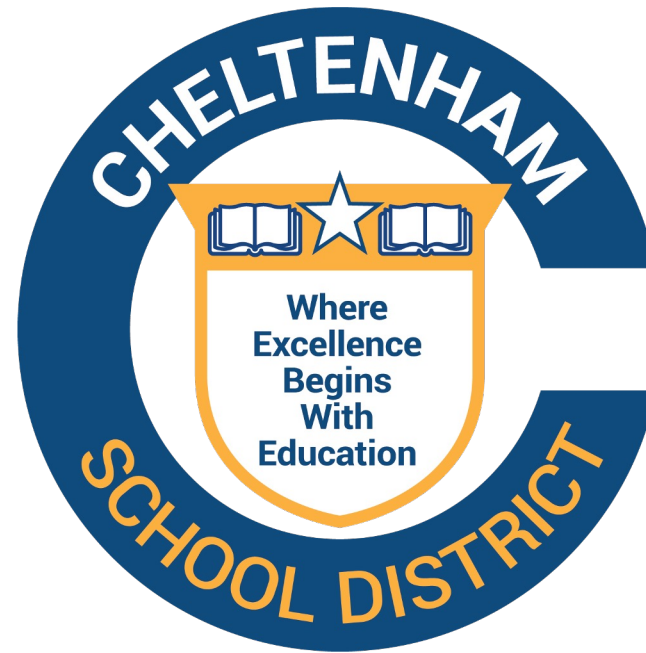
Joshua Sweigard
Director of Business Services
Cheltenham School District

Email:
jsweigard@Cheltenham.org

Cheltenham School District Finance Committee Meeting

Tuesday, April 2, 2024





Cheltenham School District

Mission & Vision Statements



Mission Statement

The mission of Cheltenham School District is to provide inspiration and resources for every student to achieve academic excellence and pursue their highest potential by creating an equitable and inclusive community that fosters social and emotional well-being and a passion for learning.

Vision Statement

“Belong, Engage, Seek Justice” - Cheltenham School District is a community where all students know they belong, engage and excel in their learning experience, and are prepared to act as champions of social justice.

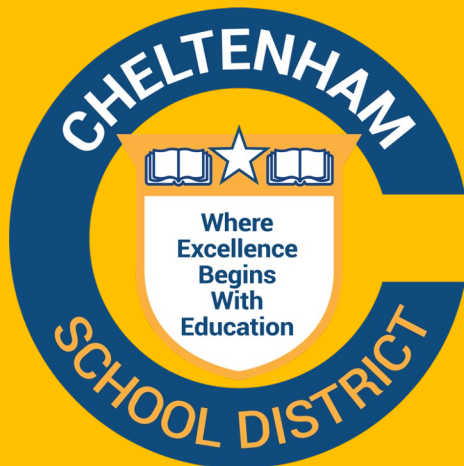
Agenda



AGENDA

- Interim Financial Statements: Balance Sheet & Statement of Changes in Fund Balances
- Feasibility Study
- Legislative Meeting Agenda Items

Interim Financial Statements



**CHELTENHAM SCHOOL DISTRICT
GENERAL FUND BALANCE SHEET - UNAUDITED
MARCH 31, 2024**

	<u>2024</u>	<u>2023</u>	<u>CHANGE</u>
<u>ASSETS</u>			
CASH	\$ 70,362,171	\$ 56,865,535	\$ 13,496,636
TAXES RECEIVABLE - DELINQUENT	2,808,147	3,363,167	(555,020)
INTER-FUND ACCOUNTS RECEIVABLE	1,758,135	1,754,502	3,633
STATE REVENUE RECEIVABLE	-	662,342	(662,342)
FEDERAL REVENUE RECEIVABLE	-	1,668,929	(1,668,929)
OTHER ACCOUNTS RECEIVABLE	121,038	20,608	100,430
INVENTORIES	99,782	108,246	(8,464)
PREPAID EXPENSES	449,182	1,603,760	(1,154,578)
TOTAL ASSETS	<u>75,598,455</u>	<u>66,047,089</u>	<u>9,551,366</u>
<u>LIABILITIES</u>			
INTERFUND PAYABLES	4,474,859	4,530,904	(56,045)
ACCRUED SALARIES & BENEFITS	6,673,098	2,404,891	4,268,207
DEFERRED REVENUE	77,766	77,766	-
TAXES RECEIVABLE - DEFERRED	2,808,147	3,363,167	(555,020)
TOTAL LIABILITIES	<u>14,033,870</u>	<u>10,376,728</u>	<u>3,657,142</u>
<u>EQUITY</u>			
RESERVE FUND BALANCE	16,541,996	16,541,996	-
UNRESERVED FUND BALANCE	17,167,374	8,688,714	8,478,660
TOTAL FUND BALANCE	<u>33,709,370</u>	<u>25,230,710</u>	<u>8,478,660</u>
CHANGE IN FUND BALANCE			
REVENUE	118,141,488	117,538,742	602,746
EXPENDITURES	(90,286,273)	(87,099,091)	(3,187,182)
TOTAL CHANGE IN FUND BALANCE	<u>27,855,215</u>	<u>30,439,651</u>	<u>(2,584,436)</u>
TOTAL EQUITY & CHANGE IN FUND BAL	<u>61,564,585</u>	<u>55,670,361</u>	<u>5,894,224</u>
TOTAL LIABILITY & EQUITY ACCOUNTS	<u>\$ 75,598,455</u>	<u>\$ 66,047,089</u>	<u>\$ 9,551,366</u>

Interim Financial Statements



CHELTENHAM SCHOOL DISTRICT

UNAUDITED

GENERAL FUND INTERIM

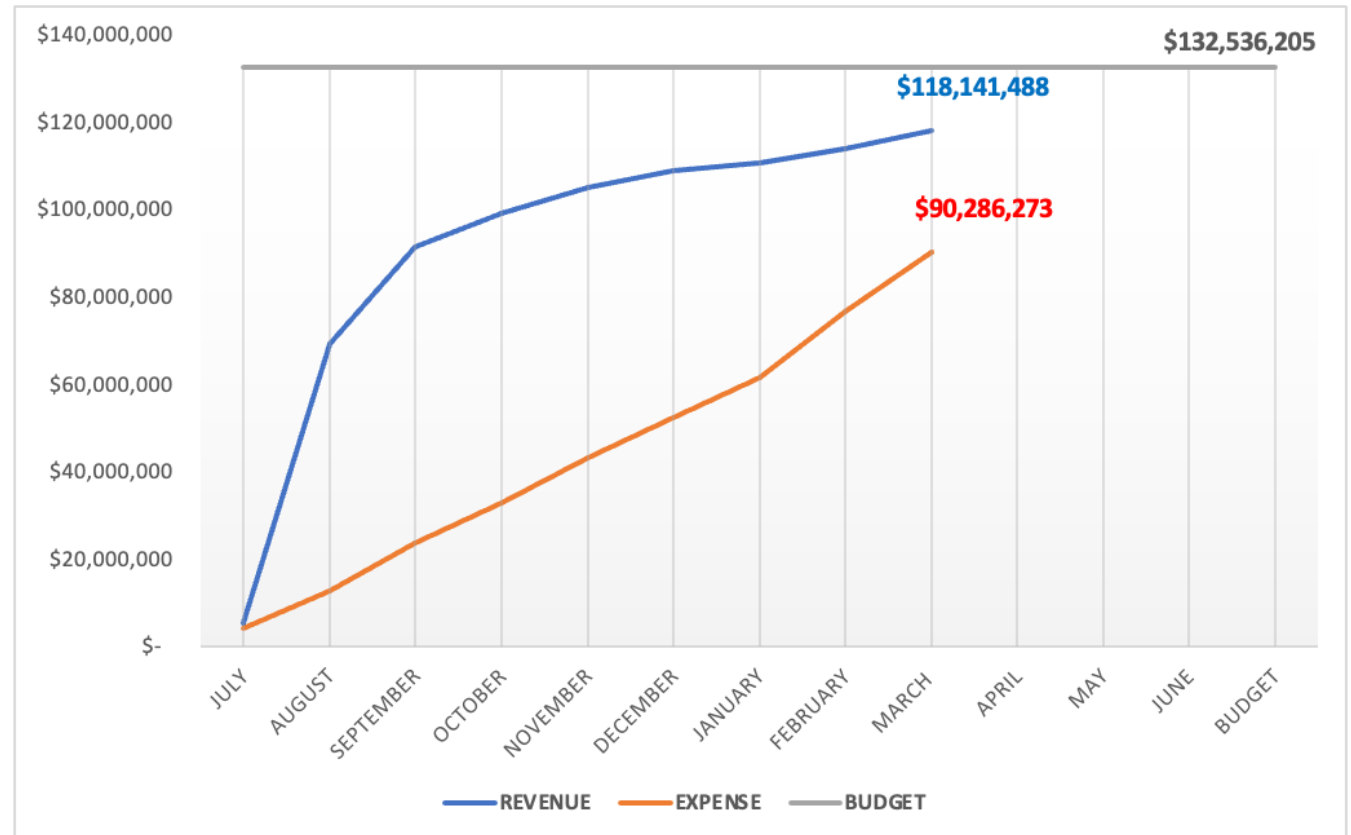
YEAR-TO-DATE ENDED MARCH 31, 2024

		March 31, 2024	March 31, 2023	Actual Year-to-Year Variance
REVENUES				
Local sources		\$ 101,280,321	\$ 99,411,791	\$ 1,868,530
State sources		15,838,196	15,909,521	(71,325)
Federal sources		1,022,971	2,217,430	(1,194,459)
TOTAL REVENUES		118,141,488	117,538,742	602,746
EXPENDITURES				
Instruction				
Regular programs	<i>Teachers</i>	32,641,101	32,389,578	251,523
Special programs	<i>Special Ed. Teachers/Tuition</i>	14,961,168	13,395,705	1,565,463
Vocational programs	<i>Industrial Arts/Eastern</i>	1,649,341	1,629,174	20,167
Other instructional programs	<i>Summer/Alt School</i>	427,007	571,804	(144,797)
Nonpublic school programs	<i>Nonpublic school programs</i>	629	-	629
Support services				
Pupil personnel services	<i>Student Svcs, Counselors...</i>	3,525,945	3,088,573	437,372
Instructional staff services	<i>Library, Curriculum</i>	2,753,497	2,610,583	142,914
Administration services	<i>Superintendent, Principals, Legal</i>	5,161,387	5,170,022	(8,635)
Pupil health services	<i>Nurses</i>	721,456	686,132	35,324
Business services	<i>Busines Office, Financial Svcs</i>	1,246,290	1,304,518	(58,228)
Operation and maintenance services	<i>Facilities</i>	7,802,463	7,704,306	98,157
Student transportation services	<i>Transportation</i>	4,336,812	3,879,341	457,471
Central services	<i>Information/Data</i>	2,263,776	2,053,901	209,875
Other support services		50,127	49,212	915
Operation of non-instructional services				
Student activities	<i>Athletics, Co-Curricular</i>	1,263,140	1,074,152	188,988
Community services		-	(808)	808
Debt service		10,608,767	10,644,655	(35,888)
Employee Benefits	<i>Vision, Dental, W/C</i>	873,367	848,243	25,124
TOTAL EXPENDITURES		90,286,273	87,099,091	3,187,182
NET CHANGE IN FUND BALANCE		\$ 27,855,215	\$ 30,439,651	(2,584,436)

Interim Financial Statements



Revenue vs. Expenses - Monthly



Interim Financial Statements

Local Revenues - Historical

	Amount					Difference	
	3/31/24	3/31/23	3/31/22	3/31/21	3/31/20	\$\$\$	%
LOCAL							
Real Estate Taxes	\$92,666,973	\$92,168,453	\$90,748,106	\$85,786,826	\$83,526,460	\$ 498,520	0.5%
Earned Income Taxes	3,284,860	3,147,514	2,866,552	2,778,074	2,598,490	137,346	4.2%
R/E Transfer Taxes	719,495	849,812	1,002,340	582,884	767,109	(130,317)	-18.1%
Delinquent R/E Taxes	1,312,771	1,512,986	1,717,833	1,541,884	1,453,311	(200,215)	-15.3%
Earnings on Investments	2,485,857	1,227,611	2,156	3,245	568,177	1,258,246	50.6%



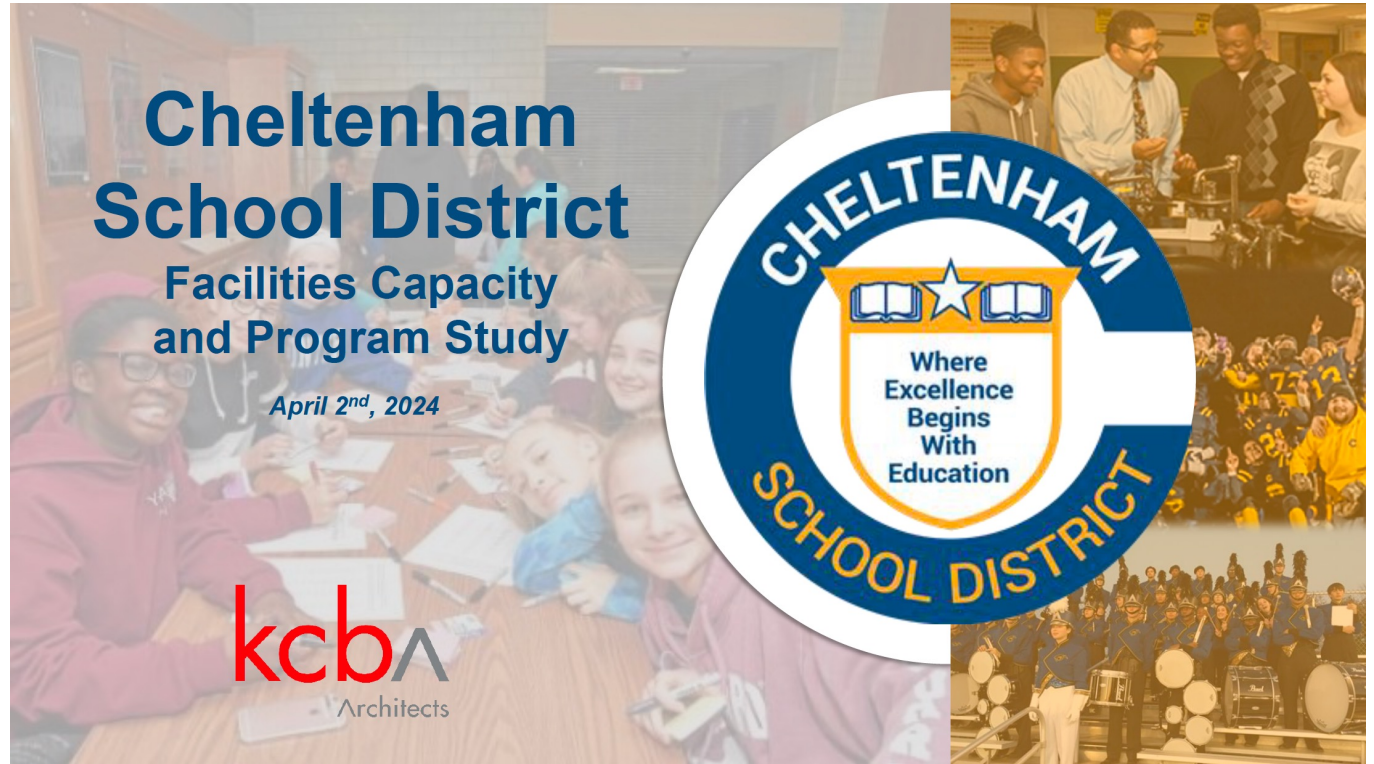
Legislative Meeting Agenda

Feasibility Study Update

Cheltenham School District Facilities Capacity and Program Study

April 2nd, 2024

kcb
Architects



Legislative Meeting Agenda



4/2/2024 Legislative Meeting

- Items for Board consideration:
 - Montgomery County Intermediary Unit Membership Services Budget
 - 2023-24 \$55,376 vs. 2024-25 \$54,890 Difference of - \$486
 - Frontline Time & Attendance Software

Questions



THANK YOU!

Joshua Sweigard
Director of Business Services
Cheltenham School District

Email:
jsweigard@Cheltenham.org